

EDITORIAL COMMITTEE

M. D. Patra

A. B. Chakraborty

Brajamohan Misra

Gautam Chatterjee

Amitava Sardar

EDITOR

Sanjay Kumar Hansda

The Reserve Bank of India Bulletin is issued monthly by the Department of Economic and Policy Research, Reserve Bank of India, under the direction of the Editorial Committee.

The Central Board of the Bank is not responsible for interpretation and opinions expressed. In the case of signed articles, the responsibility is that of the author.

© Reserve Bank of India 2012

All rights reserved.

Reproduction is permitted provided an acknowledgment of the source is made.

For subscription to Bulletin, please refer Section 'Important Recent Publications of the Reserve Bank of India'.

The Reserve Bank of India Bulletin can also be accessed through Internet at <http://www.bulletin.rbi.org.in>