

**RESERVE BANK OF INDIA
BULLETIN**

JUNE 1996



RESERVE BANK OF INDIA BULLETIN

VOL. L

JUNE 1996

Number 6

EDITORIAL COMMITTEE

R.B. BARMAN

A.L. VERMA

N.D. JADHAV

EDITOR

S.D.J. PANDIAN

The Reserve Bank of India Bulletin is issued monthly by the Department of Economic Analysis and Policy, Reserve Bank of India, under the direction of the Editorial Committee. The Central Board of the Bank is not responsible for interpretations and opinions expressed. In the case of signed articles, the responsibility is that of the author. The Bank has no objection to the material published therein being reproduced, provided an acknowledgement of the source is made.

Annual subscription in India for 1996 issues is Rs. 535 (inclusive of postage) and abroad US \$ 250 (Air Mail). The price of a single copy in India is Rs. 50 and abroad US \$ 25. Concessional subscription rate for public libraries and educational institutions in India is Rs. 375. The concessional rate is also available to wholtime teachers and research students in Economics, Commerce, Statistics and Business Management in Universities and Colleges in India, provided the request to that effect is forwarded through the head of the respective institution. Cheques/drafts should be drawn on Mumbai in favour of Reserve Bank of India, and sent to Sales Section, Division of Reports, Reviews and Publications, Department of Economic Analysis and Policy, Reserve Bank of India, Amar Building, Ground Floor, Fort, Mumbai 400 001.

Annual subscription for 1996 Weekly Statistical Supplement is Rs. 105 (inclusive of postage) in India and US \$ 40 abroad, inclusive of postage by air mail.

IN THIS ISSUE.

SURVEY OF SMALL BORROWAL ACCOUNTS, MARCH 1993-FURTHER RESULTS	323
ABSTRACTS-RBI OCCASIONAL PAPERS-MARCH 1996	337
RBI PRESS RELEASES	338
CREDIT CONTROL AND OTHER MEASURES-MARCH 1996	339
GRAPHS	S 361
CURRENT STATISTICS	S 363

SUPPLEMENT :

REPORT ON TREND AND PROGRESS OF BANKING IN INDIA 1994-95 (JULY-JUNE)

The price of a single copy of this issue alongwith the supplement 'Report on Trend And Progress of Banking in India 1994-95 (July-June)' is Rs. 90

-Editor

SURVEY OF SMALL BORROWAL ACCOUNTS, MARCH 1993- FURTHER RESULTS[®]

Introduction

A Survey of Small Borrowal Accounts, with the year ending 31st March 1993 as the reference period, was conducted to obtain a profile of these accounts. Small borrowal accounts included in the survey refer to borrowal accounts, each with credit limit of Rs.25,000 or less. Such accounts were predominant with a share of 94 per cent of the total number of accounts at the end of March 1993. A study analysing the salient features of the survey was published earlier⁺. In view of the importance of these accounts as a major segment in priority sectors, further analysis by States is attempted in this article, supplementing the earlier results.

2. The main objective of the survey was to obtain a profile of small borrowal accounts and the structural composition of the accounts according to important characteristics at all-India level. The sampling design adopted for the survey was at the all-India level and not at the state level. However, the sample units selected in the sample are fairly representative of the states except, perhaps, in a few small states, like Assam and Jammu & Kashmir. It is quite likely that some population groups of a few states, particularly small states, would not have been covered in the sample as no bank branch must have been selected from that stratum. These limitations may be kept in view while interpreting the results at disaggregated levels.

[®] Prepared in the Survey Division of Department of Statistical Analysis & Computer Services (DESACS).

⁺ Reference may be made to the article 'Salient Results of the Survey of Small Borrowal Accounts, March 1993', published in January-February, 1996 issue of the RBI Bulletin for details on the scope of the survey, sampling design, etc.

Statewise Distribution of Small Borrowal Accounts

3. Among the major states, Karnataka accounted for the largest share of 13 per cent of small borrowal accounts in terms of number, followed by Andhra Pradesh (12.6 per cent) and Uttar Pradesh (10.7 per cent). In terms of amount outstanding, Karnataka had the highest share at 15.9 per cent followed by Uttar Pradesh (11.4 per cent) and Andhra Pradesh (10.6 per cent). At the other end, the proportion of small borrowal accounts in terms of number and amount outstanding was as low as 1 per cent or less in Assam, Jammu & Kashmir and Himachal Pradesh. The average amount outstanding per account was maximum in Punjab at Rs.7,431 as against the all-India average of Rs.5,251. The average per account was the lowest in Orissa at Rs.3,412 (Table 1).

4. At all-India level, Regional Rural Banks (RRBs) had a share of about 22 per cent in terms of number of accounts and 14.6 per cent in the amount outstanding of small borrowal accounts (Table 2). The share of RRBs in the number of accounts as well as the amount outstanding was highest in Assam at 71.5 per cent and 57 per cent, followed by Bihar at 50 per cent and 38.5 per cent, respectively. On the other hand, the RRBs accounted for less than 10 per cent of the number of accounts as also of the amount outstanding in respect of Himachal Pradesh, Jammu & Kashmir, Karnataka, Kerala, Rajasthan and Tamil Nadu.

Small Borrowal Accounts by Population Groups

5. Small borrowal accounts in rural areas in Assam accounted for the largest share of

about 94 per cent of all such accounts in the state accounting for 85 per cent of the amount outstanding (Table 3)*. The share of rural areas in other states ranged between 42 per cent and 82 per cent in terms of number of accounts, except in Kerala and Haryana which recorded small shares at 26.1 per cent and 34.8 per cent, respectively. In respect of Kerala and Haryana, the accounts in semi-urban areas accounted for about 70 per cent and 56 per cent of the amount outstanding while for other states the share was relatively low. Further, in majority of the states, the proportion of amount outstanding against the accounts in rural areas was more than that of semi-urban areas except in respect of Kerala, Haryana and Tamil Nadu. The small borrowal accounts in metropolitan areas accounted for nearly one-fourth of the amount outstanding in West Bengal, larger than that of semi-urban areas.

Outstanding Credit by Loan Schemes

6. It was estimated that, at all-India level, about 43 per cent of the small borrowal accounts were under different specific loan schemes, such as Integrated Rural Development Programme (IRDP), Self-Employment to the Educated Unemployed Youth (SEEUY), Differential Rate of Interest Scheme (DRI), Self Employment Programme for Urban Poor (SEPUP) and Scheme of Urban Micro Enterprises (SUME), and they accounted for about 32 per cent of the outstanding credit (Table 4). Thus, nearly 57 per cent of the small borrowal accounts accounting for more than two-thirds of the amount outstanding pertained

to loans not coming under any of the schemes specified above. Among these schemes, loans under IRDP scheme accounted for about 23 per cent of the outstanding credit to small borrowal accounts forming over one-third of the number of accounts.

7. Loans under IRDP scheme in Bihar accounted for more than three-fourths of the accounts in the state with about 65 per cent of the outstanding credit. In Assam and Madhya Pradesh, more than half of the number of accounts were under the IRDP scheme with about 49.5 per cent and 36.6 per cent of total outstanding credit, respectively. The amount outstanding under IRDP scheme accounted for a small share of less than 10 per cent in respect of Jammu & Kashmir, Karnataka and Kerala. In most of the states, the outstanding credit under the group, 'Others', which include small borrowal accounts not covered under the five specific schemes mentioned earlier, had accounted for more than 50 per cent of the amount outstanding against all small borrowal accounts of the respective states.

Outstanding Credit by Social Groups

8. Details regarding the social group of the small borrowal account holder were also collected in the survey. It was estimated that a little over one-fourth of the small borrowal accounts in Punjab, Uttar Pradesh, Bihar and West Bengal belong to Scheduled Castes (SC) group although in terms of the amount outstanding, the share was around 16-22 per cent (Table 5). In most of other states, similar share in terms of amount outstanding was in the range of 10-15 per cent. In Jammu & Kashmir, the share for number of accounts as also amount outstanding, was less than 2 per cent. The share of the borrowal accounts belonging to Scheduled Tribes (ST) group in Assam and Orissa was larger than that of Schedule Castes group in terms of both number of accounts and amount outstanding

* Population groups of the banked centres are based on the 1981 census and have been defined as follows: (i) 'Rural' group includes all centres with population of 10,000 or less, (ii) 'Semi-urban' group includes centres with population over 10,000 and upto 1 lakh, (iii) 'Urban' group includes centres with population over 1 lakh and upto 10 lakhs and (iv) 'Metropolitan' group includes centres with population over 10 lakhs.

for all small borrowal accounts of the respective states. Assam recorded the largest share at 21 per cent for the Scheduled Tribes group, followed by Orissa at 16 per cent and Madhya Pradesh at 12 per cent in the amount outstanding for the respective state. In respect of Madhya Pradesh, Andhra Pradesh and Gujarat similar share for Scheduled Tribes group in number of accounts was in the range of 15 to 20 per cent but the share was even lower in terms of amount outstanding.

Proportion of Women Beneficiaries among the Small Borrowal Accounts

9. The survey collected the information on women beneficiaries of the small borrowal accounts¹. It was estimated that less than one-fifth of the accounts pertained to women borrowers which in turn, accounted for about 14 per cent of the amount outstanding at all-India level (Table 6). Statewise analysis showed that Kerala accounted for the highest proportion of women borrowers at about 25 per cent in terms of number of accounts with one-fifth of the amount outstanding. It was closely followed by Tamil Nadu at 24 per cent (18.5 per cent of amount outstanding), Karnataka and Orissa at 19 per cent each (12-14 per cent of amount outstanding) and Maharashtra at 18 per cent (16 per cent of the amount outstanding). At the other end, the share of women borrowers in Jammu & Kashmir was only about 2 per cent.

¹ The data on the organisational classification of the borrowers are, however, not collected in the survey. As such, amount outstanding against borrowers 'other than women' may comprise of accounts relating to proprietary, partnership and corporate units. It would not be far-off the mark, if it is assumed that the accounts pertaining to partnership and corporate units would be fewer in number and that most of the accounts of borrowers 'other than women' would pertain to men. This limitation is to be borne in mind while interpreting these results.

Distribution of Small Borrowal Accounts by Size of Amount Outstanding

10. At all-India level, about 80 per cent of accounts belonged to size classes of outstanding amount of Rs.7,500 or less, which together accounted for about 50 per cent of the total amount outstanding (Table 7). The small loan accounts in the size classes of 'Rs.1,001 to Rs. 2,500' and 'Rs.2,501 to Rs.5,000' in Bihar and Orissa, accounted for nearly 65 per cent of the accounts with their shares around 45-50 per cent in the amount outstanding. In respect of other states, the corresponding shares were around 50 per cent and 30-40 per cent. More than 90 per cent of the number of accounts in Bihar and Orissa belonged to small size classes upto Rs.7,500. In respect of remaining states, the accounts in these size classes accounted for 70 per cent or more in terms of their number and relatively a lower share of about 40-50 per cent in the amount outstanding except in a few states. The size class of 'Rs.7,501 to Rs.10,000' accounted for about 10 to 15 per cent of the amount outstanding in most of the states. At the other end, only about 5 per cent to 10 per cent of the small borrowal accounts belonged to the size class of 'Rs.15,001-Rs.25,000' in ten of the states which accounted for 20-30 per cent of the amount outstanding. In the remaining states, the shares of the accounts in this size class in terms of number and amount outstanding were relatively very small. The distribution of small borrowal accounts classified by size of amount outstanding was skewed at all-India level as also at state level.

11. Based on the distribution of the small borrowal accounts, the Gini's coefficient of concentration is worked out to examine the inter-state variations. The concentration ratio at the all-India level is estimated at 0.47. The concentration ratio varied in the narrow range of 0.39 to 0.51 in all the selected states and only in West Bengal (0.51), Jammu &

Kashmir (0.50), Andhra Pradesh (0.49) and Gujarat (0.48), the concentration ratios were higher than the all-India coefficient. The relatively low ratio of concentration at all-India and state levels may possibly be due to the concentration of accounts and amount in the lower size classes of amount outstanding.

Distribution of Small Borrowal Accounts according to Broad Occupational Groups

12. At all-India level, the small borrowal accounts belonging to the 'Agriculture & allied activities' group accounted for the largest share of about 46 per cent in terms of number of accounts with a share of about 42 per cent in the amount outstanding (Table 8). 'Trade' was the next important occupation which accounted for about 20 per cent of the number of accounts and about 19 per cent of the amount outstanding. Similar trend has been noticed in respect of most of the states.

13. At the state level also, 'Agriculture and allied activities' emerged as the major occupational group. This group accounted for nearly three-fourths of small borrowal accounts in Jammu & Kashmir (71 per cent), and more than half of the accounts in Andhra Pradesh (58 per cent), Gujarat (56 per cent), Haryana (55 per cent) and Assam (52 per cent). In the remaining states, the share ranged between 40 per cent and 50 per cent except in West Bengal where the share was 34 per cent. In terms of amount outstanding, this group accounted for slightly lower share in the range of 30 per cent and 58 per cent in almost all states except West Bengal which recorded a smaller share of 24 per cent.

14. Trade was the next important occupational group of the small borrowal accounts in all states. Orissa had the largest number of accounts (34 per cent) under 'Trade' group, compared with other states although the accounts of this group in Assam had the largest share (37.9 per cent) in terms

of amount outstanding. In respect of eight states, the share of 'Trade' in terms of amount outstanding was in the range of 24 per cent and 38 per cent. 'Personal Loans' accounted for about 16 per cent of small borrowal accounts in Karnataka and Tamil Nadu, closely followed by Himachal Pradesh and Kerala at 15 per cent each. The share of these accounts in terms of amount outstanding was highest in Karnataka at about 24 per cent followed by Himachal Pradesh (20.5 per cent) and West Bengal (18.8 per cent). The occupational group, 'Industry' had the highest share in terms of number of accounts and amount outstanding in West Bengal, at 21 per cent and 16 per cent, respectively. The small scale industry groups, viz., 'Artisans & craftsmen and village & cottage industries' and 'Other small scale industries', constituted the 'industry' group in majority of the states and accounted for less than 10 per cent of the number of accounts and amount outstanding, except in West Bengal.

Distribution of Small Borrowal Accounts classified by Type of Accounts

15. It is observed that at all-India level, a little more than one-half of the small borrowal accounts in terms of number as also the amount outstanding, was in the form of term loans and one-fifth of the accounts was in the form of demand loans (Table 9). In seven of the states, term loans constituted nearly three-fourths of the accounts, although they accounted for more than two-thirds of the amount outstanding. In rest of the states, except Jammu & Kashmir, the amount outstanding in respect of term loans as also the number of accounts accounted for a share in the range of 36 per cent to 62 per cent. In the case of the states, like Karnataka, Andhra Pradesh and Tamil Nadu, nearly one-third of the accounts as also the amount outstanding was in the form of demand loans. In respect of Haryana, Bihar and West Bengal, only about 10 per cent of the accounts were

in the form of demand loans. Although term loans and demand loans were the major types of accounts, 'Others' accounted for 50 per cent of the accounts in Jammu & Kashmir and 27 per cent in Kerala. Accounts under cash credit shared 30 per cent of the accounts in

Orissa with almost an equal share in the amount outstanding. In the case of a few other states, the accounts in the form of cash credit accounted for nearly 10-15 per cent of the accounts as also the amount outstanding.

TABLE 1 : Estimated Number of Small Borrowal Accounts and their Amount Outstanding as on 31st March 1993, according to State

State	Number of accounts (in 000's)	Amount Outstanding (Rs.lakhs)	Average Amount Outstanding per Account (Rs.)
(1)	(2)	(3)	(4)
1 Andhra Pradesh	7008 (12.56)	311653 (10.63)	4447
2 Assam	563 (1.01)	25488 (0.87)	4528
3 Bihar	3852 (6.90)	150273 (5.13)	3901
4 Gujarat	1536 (2.75)	84776 (2.89)	5520
5 Haryana	1854 (3.32)	129171 (4.41)	6966
6 Himachal Pradesh	556 (1.00)	36157 (1.23)	6506
7 Jammu & Kashmir	399 (0.72)	19809 (0.68)	4962
8 Karnataka	7251 (12.99)	465663 (15.89)	6422
9 Kerala	5034 (9.02)	284463 (9.71)	5651
10 Madhya Pradesh	3313 (5.93)	165005 (5.63)	4981
11 Maharashtra	2339 (4.19)	137850 (4.70)	5894
12 Orissa	4354 (7.80)	148581 (5.07)	3412
13 Punjab	711 (1.27)	52858 (1.80)	7431
14 Rajasthan	1066 (1.91)	72056 (2.46)	6760
15 Tamil Nadu	4276 (7.66)	262313 (8.95)	6134
16 Uttar Pradesh	5960 (10.68)	335326 (11.44)	5626
17 West Bengal	4372 (7.83)	185303 (6.32)	4239
Others	1373 (2.46)	64196 (2.19)	4674
Total	55818 (100.00)	2930940 (100.00)	5251

Note : Figures in brackets are percentages to total.

TABLE 2 : Distribution of Small Borrowal Accounts and their Amount Outstanding as on 31st March 1993, According to State and Bank group

(Percentages)

State	Regional Rural Banks		Other scheduled commercial banks		Total	
	N	A	N	A	N	A
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Andhra Pradesh	23.1	14.7	76.9	85.3	100.0	100.0
2 Assam	71.5	57.0	28.5	43.0	100.0	100.0
3 Bihar	50.0	38.5	50.0	61.5	100.0	100.0
4 Gujarat	11.5	8.8	88.5	91.2	100.0	100.0
5 Haryana	19.6	17.7	80.4	82.3	100.0	100.0
6 Himachal Pradesh	7.3	5.5	92.7	94.5	100.0	100.0
7 Jammu & Kashmir	N.A.	N.A.	100.0	100.0	100.0	100.0
8 Karnataka	8.5	6.6	91.5	93.4	100.0	100.0
9 Kerala	6.8	4.0	93.2	96.0	100.0	100.0
10 Madhya Pradesh	39.8	29.2	60.2	70.8	100.0	100.0
11 Maharashtra	16.1	11.8	83.9	88.2	100.0	100.0
12 Orissa	26.3	17.1	73.7	82.9	100.0	100.0
13 Punjab	11.7	8.2	88.3	91.8	100.0	100.0
14 Rajasthan	5.1	3.3	94.9	96.7	100.0	100.0
15 Tamil Nadu	N.A.	N.A.	100.0	100.0	100.0	100.0
16 Uttar Pradesh	36.0	28.1	64.0	71.9	100.0	100.0
17 West Bengal	25.2	15.0	74.8	85.0	100.0	100.0
Others	42.8	27.0	57.2	73.0	100.0	100.0
Total	22.0	14.6	78.0	85.4	100.0	100.0

N : Number of Accounts

A : Amount Outstanding

N.A. : Not Available

TABLE 3 : Distribution of Small Borrowal Accounts and their Amount Outstanding as on 31st March 1993, According to State and Population Group

(Percentages)

State	Population group									
	Rural		Semi-urban		Urban		Metropolitan		Total	
	N	A	N	A	N	A	N	A	N	A
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1 Andhra Pradesh	72.2	57.1	13.3	19.2	13.0	20.4	1.6	3.3	100.0	100.0
2 Assam	93.8	84.5	N.A.	N.A.	6.1	15.5	*	*	100.0	100.0
3 Bihar	79.2	72.3	19.8	25.1	1.1	2.6	*	*	100.0	100.0
4 Gujarat	51.5	46.1	22.7	25.3	18.6	20.7	7.2	7.9	100.0	100.0
5 Haryana	34.8	31.9	54.3	56.3	10.9	11.8	*	*	100.0	100.0
6 Himachal Pradesh	70.3	71.0	29.7	29.0	N.A.	N.A.	*	*	100.0	100.0
7 Jammu & Kashmir	82.3	66.4	N.A.	N.A.	17.7	33.6	*	*	100.0	100.0
8 Karnataka	53.9	46.6	18.2	17.7	14.1	17.6	13.9	18.1	100.0	100.0
9 Kerala	26.1	21.1	66.1	69.5	7.8	9.4	*	*	100.0	100.0
10 Madhya Pradesh	56.3	49.7	31.2	33.9	12.5	16.4	*	*	100.0	100.0
11 Maharashtra	51.7	40.9	26.3	28.9	12.7	17.1	9.4	13.0	100.0	100.0
12 Orissa	69.9	61.7	21.8	23.3	8.3	15.0	*	*	100.0	100.0
13 Punjab	61.1	49.9	26.9	38.4	12.0	11.7	*	*	100.0	100.0
14 Rajasthan	45.2	37.2	29.7	27.7	25.1	35.1	*	*	100.0	100.0
15 Tamil Nadu	42.3	37.7	37.3	40.9	14.0	14.2	6.5	7.3	100.0	100.0
16 Uttar Pradesh	73.2	67.4	13.7	13.3	10.7	16.4	2.4	2.9	100.0	100.0
17 West Bengal	63.1	53.5	17.9	16.2	3.2	6.0	15.8	24.3	100.0	100.0
Others	64.9	51.7	0.2	0.4	1.4	1.4	33.5	46.5	100.0	100.0
Total	58.9	49.3	25.4	28.5	10.3	14.6	5.4	7.6	100.0	100.0

N : Number of Accounts A : Amount Outstanding N.A : Not Available Not Applicable

TABLE 4 : Distribution of Small Borrowal Accounts and their Amount Outstanding as on 31st March 1993, According to State and Type of Loan Scheme

State	Loan scheme																	Total
	IRDP		SEEU		DRI		SEUP		SUME		Others *		Unspecified		Total			
	N	A	N	A	N	A	N	A	N	A	N	A	N	A	N	A		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)		
1 Andhra Pradesh	27.9	16.4	0.8	2.2	3.3	1.2	1.4	1.5	0.4	0.5	65.0	77.4	1.3	0.8	100.0	100.0		
2 Assam	56.7	49.5	0.7	2.8	2.5	4.3	2.0	3.1	0.5	1.4	37.3	38.1	0.3	0.8	100.0	100.0		
3 Bihar	76.7	64.9	0.7	3.0	2.7	1.9	0.9	1.0	0.4	0.2	18.6	28.9	0.0	0.0	100.0	100.0		
4 Gujarat	35.3	19.3	1.2	2.7	4.0	1.2	2.7	2.0	0.9	0.7	55.5	73.3	0.3	0.7	100.0	100.0		
5 Haryana	26.9	16.3	2.2	5.5	4.2	2.6	1.9	1.4	0.8	0.6	63.9	73.0	0.1	0.6	100.0	100.0		
6 Himachal Pradesh	27.5	13.8	3.1	6.5	8.2	3.6	2.3	2.5	0.8	0.7	57.8	72.3	0.3	0.6	100.0	100.0		
7 Jammu & Kashmir	8.8	9.6	0.2	0.9	16.7	5.0	0.8	0.7	0.2	0.4	73.3	83.4	0.0	0.0	100.0	100.0		
8 Karnataka	16.5	9.1	1.2	3.1	7.9	3.3	1.7	0.9	0.8	0.5	71.8	82.8	0.1	0.1	100.0	100.0		
9 Kerala	12.2	7.6	1.5	3.7	5.9	2.4	1.2	1.3	0.4	0.6	78.7	84.0	0.1	0.3	100.0	100.0		
10 Madhya Pradesh	51.3	36.6	0.9	2.6	2.5	1.4	2.7	3.0	2.5	2.9	40.0	53.3	0.1	0.1	100.0	100.0		
11 Maharashtra	30.1	18.9	1.1	3.1	3.3	1.6	4.4	2.8	2.0	1.8	58.8	71.0	0.3	0.9	100.0	100.0		
12 Orissa	48.5	35.1	1.4	4.7	1.4	0.7	1.4	2.1	0.8	1.0	46.4	56.4	0.1	0.1	100.0	100.0		
13 Punjab	31.1	17.7	4.0	9.3	3.8	2.0	5.4	4.0	0.9	1.3	54.7	65.7	0.1	0.1	100.0	100.0		
14 Rajasthan	36.2	21.6	2.0	4.7	3.2	1.5	5.0	3.6	1.5	1.8	52.1	66.8	0.0	0.0	100.0	100.0		
15 Tamil Nadu	18.6	14.7	2.9	3.9	3.8	1.8	3.9	2.8	2.2	0.9	68.6	75.9	..	..	100.0	100.0	
16 Uttar Pradesh	46.8	37.7	0.8	2.3	3.5	2.5	2.5	2.3	1.4	1.2	44.9	53.4	0.1	0.6	100.0	100.0		
17 West Bengal	42.0	30.1	2.0	4.5	1.9	1.1	2.7	3.1	0.5	0.6	50.3	59.4	0.7	1.2	100.0	100.0		
Others	22.2	12.4	0.6	0.8	4.1	1.2	13.6	7.9	0.1	..	59.3	77.3	0.1	0.3	100.0	100.0		
Total	34.3	22.6	1.4	3.4	4.0	2.1	2.5	2.1	1.0	0.9	56.6	68.5	0.3	0.4	100.0	100.0		

N : Number of Accounts A : Amount Outstanding .. : Negligible

* : All other loans not covered under specific schemes mentioned in the previous columns.

TABLE 5 : Distribution of Small Borrowal Accounts and their Amount Outstanding as on 31st March 1993, According to State and Social Group

(Percentages)

State	Social group									
	Scheduled Tribes		Scheduled Castes		Others		Unspecified		Total	
	N	A	N	A	N	A	N	A	N	A
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1 Andhra Pradesh	16.2	6.9	14.8	10.6	68.9	82.4	0.1	..	100.0	100.0
2 Assam	25.8	20.9	9.2	11.0	64.9	68.1	0.0	0.0	100.0	100.0
3 Bihar	7.6	4.5	26.7	18.2	65.7	77.3	..	..	100.0	100.0
4 Gujarat	15.0	7.9	11.7	8.3	68.6	78.8	4.7	4.9	100.0	100.0
5 Haryana	2.1	1.7	21.9	13.9	75.9	84.1	0.1	0.4	100.0	100.0
6 Himachal Pradesh	3.1	1.5	22.5	14.5	74.1	83.4	0.3	0.6	100.0	100.0
7 Jammu & Kashmir	0.3	0.2	1.6	1.2	98.2	98.6	0.0	0.0	100.0	100.0
8 Karnataka	3.3	2.3	12.3	8.1	83.1	88.8	1.3	0.8	100.0	100.0
9 Kerala	0.7	0.7	10.4	6.9	88.6	92.0	0.3	0.4	100.0	100.0
10 Madhya Pradesh	19.9	12.4	17.8	13.2	62.2	74.3	0.1	0.1	100.0	100.0
11 Maharashtra	10.7	7.6	15.8	12.1	73.1	79.4	0.3	0.9	100.0	100.0
12 Orissa	26.3	16.4	20.1	14.4	53.6	69.2	0.1	0.1	100.0	100.0
13 Punjab	0.0	0.0	29.7	18.6	69.9	81.2	0.4	0.2	100.0	100.0
14 Rajasthan	11.7	6.0	21.1	13.7	67.0	80.3	0.1	0.1	100.0	100.0
15 Tamil Nadu	2.1	1.1	13.7	8.5	78.4	86.0	5.9	4.5	100.0	100.0
16 Uttar Pradesh	8.0	6.0	27.1	22.0	64.8	71.4	0.1	0.6	100.0	100.0
17 West Bengal	5.8	2.5	25.1	16.4	66.6	78.5	2.4	2.6	100.0	100.0
Others	18.9	12.6	16.4	8.5	64.5	78.6	0.1	0.3	100.0	100.0
Total	9.7	5.2	18.0	12.4	71.3	81.4	1.0	1.0	100.0	100.0

N : Number of Accounts A : Amount Outstanding .. : Negligible

TABLE 6 : Distribution of Small Borrowal Accounts and their Amount Outstanding as on 31st March 1993, According to State and Type of Beneficiary

(Percentages)

State	Type of beneficiary					
	Women		Men		Total	
	N	A	N	A	N	A
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Andhra Pradesh	16.2	15.7	83.8	84.3	100.0	100.0
2 Assam	15.7	11.7	84.3	88.3	100.0	100.0
3 Bihar	10.0	8.3	90.0	91.7	100.0	100.0
4 Gujarat	17.0	12.5	83.0	87.5	100.0	100.0
5 Haryana	13.5	9.9	86.5	90.1	100.0	100.0
6 Himachal Pradesh	14.4	14.9	85.6	85.1	100.0	100.0
7 Jammu & Kashmir	2.3	1.8	97.7	98.2	100.0	100.0
8 Karnataka	18.7	14.0	81.3	86.0	100.0	100.0
9 Kerala	24.7	21.3	75.3	78.7	100.0	100.0
10 Madhya Pradesh	13.0	10.4	87.0	89.6	100.0	100.0
11 Maharashtra	18.0	16.0	82.0	84.0	100.0	100.0
12 Orissa	18.6	12.3	81.4	87.7	100.0	100.0
13 Punjab	16.2	12.8	83.8	87.2	100.0	100.0
14 Rajasthan	14.9	10.8	85.1	89.2	100.0	100.0
15 Tamil Nadu	24.0	18.5	76.0	81.5	100.0	100.0
16 Uttar Pradesh	8.9	8.3	91.1	91.7	100.0	100.0
17 West Bengal	13.4	11.0	86.6	89.0	100.0	100.0
Others	16.2	14.7	83.8	85.3	100.0	100.0
Total	16.3	13.6	83.7	86.4	100.0	100.0

N : Number of Accounts A : Amount Outstanding

TABLE 7 : Distribution of Small Borrowal Accounts and their Amount Outstanding as on 31st March 1993, According to State and size class

State	Size class (Rs.)																		Concentration ratio
	≤1,000		1,001-2,500		2,501-5,000		5,001-7,500		≤ 7,500		7,501-10,000		10,001-15,000		15,001-25,000		Total		
	N	A	N	A	N	A	N	A	N	A	N	A	N	A	N	A	N	A	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1 Andhra Pradesh	16.8	1.7	23.6	8.6	26.7	20.1	14.6	19.4	81.7	49.7	6.9	13.4	7.9	20.9	3.5	16.0	100.0	100.0	0.49
2 Assam	16.8	1.9	16.5	6.8	34.7	29.2	20.8	31.2	88.8	69.0	5.8	11.1	3.8	10.9	1.6	8.9	100.0	100.0	0.42
3 Bihar	14.9	1.7	25.0	12.1	39.0	38.3	12.8	20.8	91.8	72.9	4.4	10.7	2.3	8.0	1.4	8.4	100.0	100.0	0.41
4 Gujarat	16.6	1.9	22.4	7.8	25.0	18.4	13.2	15.9	77.2	44.0	8.0	14.1	8.2	18.5	6.5	23.4	100.0	100.0	0.48
5 Haryana	6.3	0.6	15.4	4.6	31.0	19.4	22.5	22.7	75.2	47.4	8.5	12.4	9.2	18.7	7.1	21.5	100.0	100.0	0.39
6 Himachal Pradesh	15.9	1.4	18.6	6.4	22.8	14.2	13.8	14.9	71.2	36.9	10.5	15.7	10.5	21.7	7.8	25.7	100.0	100.0	0.47
7 Jammu & Kashmir	17.6	1.9	20.7	7.1	29.2	20.7	11.1	13.4	78.7	43.1	8.6	15.1	6.5	16.1	6.3	25.7	100.0	100.0	0.50
8 Karnataka	11.8	1.2	21.6	6.4	24.8	15.4	15.3	16.0	73.5	38.9	8.2	12.1	10.3	22.3	8.0	26.7	100.0	100.0	0.47
9 Kerala	14.6	1.7	24.2	8.3	26.0	19.2	14.4	17.2	79.1	46.6	7.1	12.5	7.5	18.1	6.3	22.9	100.0	100.0	0.47
10 Madhya Pradesh	13.3	1.5	24.9	10.0	34.3	28.1	14.0	19.4	86.4	59.0	5.3	10.6	4.3	12.4	3.9	18.0	100.0	100.0	0.45
11 Maharashtra	12.4	1.2	19.0	6.7	31.3	22.8	15.7	17.0	78.3	47.7	6.5	10.9	8.1	17.6	7.1	23.8	100.0	100.0	0.44
12 Orissa	17.9	2.5	35.3	17.9	28.1	28.7	8.8	15.7	90.2	64.8	4.1	10.4	3.3	12.1	2.4	12.7	100.0	100.0	0.47
13 Punjab	7.1	0.6	14.9	4.5	27.2	15.1	20.6	18.8	69.8	39.0	9.2	12.5	11.1	19.8	9.9	28.7	100.0	100.0	0.42
14 Rajasthan	11.4	1.1	21.1	6.7	25.1	16.3	15.5	16.1	73.1	40.2	9.5	14.0	10.0	21.2	7.4	24.5	100.0	100.0	0.45
15 Tamil Nadu	16.3	3.0	18.6	7.7	23.6	15.7	16.9	21.6	75.4	48.1	8.9	13.4	9.7	20.0	6.0	18.5	100.0	100.0	0.42
16 Uttar Pradesh	9.8	1.0	17.0	5.8	29.4	20.5	21.8	24.3	78.1	51.5	10.2	16.3	8.0	18.4	3.7	13.9	100.0	100.0	0.40
17 West Bengal	22.2	2.3	24.2	10.1	26.4	23.5	12.3	17.6	85.1	53.5	3.9	7.6	5.9	17.0	5.1	22.0	100.0	100.0	0.51
Others	23.5	2.4	26.9	10.6	20.1	17.9	8.5	11.5	79.1	42.4	8.5	15.7	7.7	21.1	4.7	20.8	100.0	100.0	
Total	14.7	1.6	22.7	8.2	28.0	20.8	15.1	18.9	80.5	49.5	7.1	12.5	7.3	18.2	5.1	19.8	100.0	100.0	0.47

N : Number of Accounts A : Amount Outstanding

ABSTRACTS

RBI OCCASIONAL PAPERS*
MARCH 1996

The Reserve Bank of India Occasional Papers is a quarterly journal which contains contributions by the professional staff of the Bank on a wide range of topics such as agriculture, industry, banking, monetary policy, international trade and finance. The latest issue of 'Occasional Papers' is for March 1996 and an abstract of each of the articles in this issue is given below:

Alternate Measures of Deficit and Inflation Impact**Jeevan Kumar Khundrakpam**

The paper evaluates the alternate measures of government deficit in India with special emphasis on the impact of inflation on the ratio of fiscal deficit to GDP. The exercise conducted in the study reveals that fiscal adjustment criteria defined purely in terms of

the ratio of fiscal deficit to GDP and without reference to price condition may not seem sufficient to evaluate the adjustment. The study finds that the level of fiscal deficit would have been significantly lower had the price rise been contained to a moderate level.

Selection of Suitable Computer System Using Analytical Hierarchy Process**A.R. Dani & K. Rajkumar**

The study illustrates the application of Analytical Hierarchy Process (AHP) to a decision making problem. Multiple Criteria Decision Making (MCDM) refers to making decision in the presence of multiple criteria. MCDM problems are classified in two categories: Multiple Objective Decision Making (MODM) and Multiple Attribute Decision

Making (MADM). AHP is a popular and powerful method for solving MADM problems. The benefits of using AHP are its capability to accommodate subjectivity and inconsistency in human judgements. It can deal with ill-structured and multicriteria problems without severe complexities. One such problem is illustrated in the present study.

* For subscription details, please see the list of publications at the end of this issue.

RBI PRESS RELEASES

RBI asks non-banking companies to submit returns by June 30, 1996 (June 1, 1996)

The Reserve Bank of India has advised all non-banking financial, miscellaneous and residuary non-banking companies to submit before June 30, 1996 the annual statutory return relating to deposits held by them as on March 31, 1996 to the respective Regional Offices of Department of Supervision (Financial Companies Division), Reserve Bank of India. Failure to file the return by the stipulated date attracts penalties as prescribed under the Reserve Bank of India Act, 1934.

The RBI has also advised the non-financial companies to furnish before June 30, 1996 to the Reserve Bank copies of their returns relating to deposits held by them as on March

31, 1996 submitted to the Registrar of Companies concerned. These should be sent to the Additional Chief General Manager, Department of Financial Companies, Central Office Cell, Reserve Bank of India, Central Office Building, Shahid Bhagat Singh Road, Post Box No. 10007, Mumbai-400 001 before June 30, 1996.

The Reserve Bank has also invited the attention of auditors of non-banking institutions to the provisions in the Reserve Bank of India Act in terms of which the auditor is required to satisfy himself that the non-banking institution has sent to the RBI statements, information or particulars relating to or concerned with deposits received by it. If he is not satisfied, the auditor is himself required to furnish such a report to the RBI.

CREDIT CONTROL AND OTHER MEASURES MARCH 1996

Selected circulars issued by the Reserve Bank of India during March 1996 are reproduced below.

Ref.DBOD.No.BC.23\21.01.001\96 dated March 1, 1996

**All commercial banks
(Excluding RRBs)**

Grant of loans and advances and award of contracts to directors of other banks

Please refer to our circular DBOD.No. BP.BC.110\21.01.001\94 dated 10 October 1994, advising banks that the grant of loans and advances and award of contract for Rs. 10 lakhs and above to directors of other banks, their relatives and the concerns in which they are interested, need be sanctioned by the bank's Board of Directors/Management Committee of the Boards. On a review of the matter, it has been decided that all credit proposals for Rs. 25 lakhs and above should be sanctioned by the bank's Board of Directors/Management Committee of the Board as against Rs. 10 lakhs stipulated earlier. The proposals for less than Rs. 25 lakhs may be sanctioned by the appropriate authority in banks in terms of the powers delegated to them. Such proposals i.e., for less than Rs. 25 lakhs should, however, be subsequently reported to the Management Committee as indicated in our circular dated October 10, 1994 referred to above.

Ref.IECD.No.24\03.27.04\95-96 dated March 12, 1996

All scheduled commercial banks

**Credit Monitoring Arrangement (CMA)-
Advances to Sugar Industry**

As you may be aware, Government of India have, in terms of their order No. 6-5\95-cc dated January 24, 1996, decided to hold, with effect from January 10, 1996 to January 9, 1997, a buffer stock of 5.0 lakh tonnes of free sale sugar out of the production of 1995-96 crushing season. Government have also indicated the quota of buffer stock holdings for various sugar mills in the country. Consequently, these sugar mills may require additional credit on account of holding of buffer stocks. Banks are, therefore, advised to reassess working capital credit limits of such sugar mills in the light of the Government of India order on maintenance of buffer stocks and sanction additional credit limits, if found necessary. In this connection, we invite your attention to the instructions contained in our circular DBOD.No.BC.151\13.08.01\93 dated August 20, 1993 in terms of which the minimum margin on buffer stock of sugar (stipulated by the Government) is Nil. This aspect may be kept in mind while reassessing the credit limits. However, it may please be noted that the actual drawal of bank finance will continue to be regulated by the sanctioned maximum permissible bank

finance or the maximum drawing power, whichever is less.

Ref.RPCD.No.BC.106\05.02.02\95-96 dated March 12, 1996

**All scheduled commercial banks
(excluding regional rural banks)**

Security norms for agricultural advances

In partial modification of our Circular RPCD.No.BC.25\05.02.02\93-94 dated 28th August 1993 regarding margin and security norms, it has been decided to raise the limit for not obtaining collateral security by way of mortgage of land at banks' discretion or third party guarantee for crop loans upto Rs. 25,000/- and term loans upto Rs. 25,000/- granted by banks for agricultural purposes where movable assets are created, from the earlier limit of Rs. 15,000/-.

2. The margin norms advised in paragraph 2 of our above circular however remain unchanged.

3. As regards security norms in respect of term loans for agriculture where movable assets are not created, it has been decided to raise the limit to Rs. 10,000/-, from the earlier limit of Rs. 5,000/-. As such, banks need not obtain mortgage of land as security for loan amounts upto Rs. 10,000/- granted by them for agricultural purposes where movable assets are not created.

Ref.RPCD.No.SP.BC.111\09.09.01\95-96 dated March 15, 1996

**All scheduled commercial banks
(excluding regional rural banks)**

Credit facilities to weaker sections of the society-52nd Report of the Estimates Committee, 1994/95-10th Lok Sabha-lapses committed by bank employees

The Estimates Committee, 1994-95, 10th Lok Sabha which examined the subject of credit facilities to the weaker sections of the society has, in its 52nd Report, made a number of recommendations for improving the efficacy of poverty alleviation programmes of the Government. One of the recommendations made by the Committee relates to compilation of data in respect of lapses committed by banks' staff in disbursement of loans, etc. and disciplinary action taken against them. The Committee has opined that availability of such a data would plug all loopholes in proper implementation of the poverty alleviation programmes of the Government.

2. The Committee's recommendations have been examined by us. It has now been decided that the banks should furnish to Reserve Bank on an annual basis for the period April to March a Statement showing details of lapses committed by bank employees while implementing poverty alleviation schemes and disciplinary action taken against such employees. Lapses would include delays in sanction/disbursement of loan, etc. also. The information should be furnished **separately for each scheme such as IRDP, DRI, PMRY, SUME, etc.** The aforesaid information should reach us by the end of June covering the period April to March every year. First such Statement for the year ending March 1996 may please be sent so as to reach us by 30th June 1996.

Ref.DBOD.No.BP.BC.25\21.04.048\96 dated March 19, 1996

**All commercial banks
(excluding RRBs)**

Income recognition, asset classification and provisioning

Please refer to our circular DBOD.No. BP.BC.36\21.04.048\95 dated April 3, 1995.

Certain issues relating to prudential norms on income recognition, asset classification and provisioning were discussed at a meeting of the Bank Audit Committee held on February 27, 1996 in Bombay convened by RBI where top executives from major banks, representatives from the Institute of Chartered Accountants of India (ICAI) and the Indian Banks' Association (IBA) were present. In the light of these discussions, we advise as under:

1. Consortium advances

In terms of paragraph 10 of our circular DBOD. No. BP.BC.59\21.04.043\92 dated December 17, 1992, classification adopted by the leader of the consortium should be adopted by the members so as to bring about uniformity in approach. It was however observed in certain cases that while some member banks classified the advances as NPAs, other member banks classified them as performing advances. It has, therefore, been decided that in order to bring about uniformity, if any member bank considers an advance as NPA, then all the other member banks including the leader should treat the advances granted by them as NPAs.

2. Govt. guaranteed advances

In terms of paragraph 7 of our circular DBOD. No. BP.BC.59\21.04.043\92 dated December 17, 1992 credit facilities backed by Government guarantees though "past due" need not be treated as NPA. In some cases it is observed that banks have to file suits against the borrower after invoking the Government guarantee with a view to overcoming the limitation period. In the circumstances, it has been decided that banks may treat advances guaranteed by Governments as NPAs only when the Government concerned repudiates its guarantee when invoked.

3. Provision for sub-standard advances

For sub-standard assets, banks are required to make a general provision of 10 per cent of total outstandings. There have been suggestions from some banks that, while for doubtful assets covered by DICGC/ECGC guarantee they have been allowed to deduct or set off the realisable value of securities for arriving at the provision required to be made, the same concession may be made applicable to sub-standard assets also. We advise that since the provisioning requirements for doubtful assets are more stringent, banks should continue to make a general provision of 10 per cent on sub-standard assets without making any allowance for DICGC/ECGC guarantee cover and securities available.

4. Provision for depreciation on investments

It is observed that banks do not follow a uniform method while showing provisions for depreciation on 'current' investments in the profit and loss account. While some banks include it under 'provisions and contingencies', others show it as a debit item under 'other income' in Schedule 14 to the profit and loss account. It has been decided that, in the profit and loss account, banks should show the depreciation in value of 'current' investments under 'provisions and contingencies' under the head 'expenditure'. In the balance sheet, the depreciation in the value of investments as on the balance sheet date should be deducted from investments and net balance shown. However, excess provision for depreciation should not be deducted from investments but should be shown under 'other liabilities and provisions'.

5. Valuation of unquoted shares

In the case of unquoted shares of companies whose latest balance sheets are not

available, the shares are to be valued at Re. 1 per company in terms of item 4 of the Annexure to our circular DBOD.No. BP.BC.44\21.04.048\95 dated April 15, 1995. It is observed that in the case of public sector companies there is considerable delay in publishing their balance sheets. It has, therefore, been decided that in the case of public sector companies, for the purpose of 31st March 1996 accounts, a bank should value the shares of PSUs at the break-up value as per the balance sheet as at 31st March 1995. In case the 31st March 1995 balance sheet is not available, it should work out the break-up value as per 31st March 1994 balance sheet and then reduce or discount it by 20 per cent. If 31st March 1994 balance sheet is also not available, then the bank should value the shares of the concerned PSUs at Re. 1 per company.

6. Transfer of securities to the 'permanent' category—potential loss

As per the instructions contained in the Annexure to our circular DBOD.No. FSC.BC.143A/24.48.001\91-92 dated June 20, 1992 potential loss should be recognised prior to the transfer of securities from 'current' to 'permanent' category where market value as on the date of transfer is less than the carrying value in the books. We clarify in this context that whenever banks transfer securities from the 'current' category to 'permanent' category, they should immediately provide for the depreciation on the securities so transferred.

7. Forward sales/purchase of securities

In regard to ready forward purchase/sale transactions in specified Government securities, as these securities have to be reckoned as part of investments, the banks should on the balance sheet date value them at the market rates and in the absence of market rates at YTM. The resultant loss should be provided for.

8. Write-off at Head Office level

It is observed that some banks resort to write-off of advances at Head Office level even though they are still shown as outstanding in the branch's books. It is advised that while we have no objection to such write-off at Head Office level, it is necessary that provision is made as per the classification accorded to the respective accounts. In other words, if the advance is a loss asset, 100 per cent provision will have to be made therefor.

9. Advances with balances less than Rs. 25,000

In terms of paragraph 1 of our circular DBOD.No. BP.BC.8\21.04.043\94 dated February 4, 1994, banks are required to classify advances with balances less than Rs. 25,000 into performing and non-performing assets. It has been decided that from the accounting year 1996-97, banks should classify such advances also into different categories, viz. standard, sub-standard, doubtful and loss assets and make appropriate provisions.

Ref.DBOD.No.BP.BC.26\21.04.048\96 dated March 19, 1996

All commercial banks (excluding RRBs)

Non-performing advances—Reporting to Reserve Bank of India

In terms of paragraph 6 of our circular No.BP.BC.8\21.04.043\94 dated February 8, 1994 amounts held in interest suspense account should be deducted from the relative advances and provision made on the balances after such deduction, i.e. interest suspense account should not be reckoned as part of provisions. In this connection, we observe that there is no uniformity with regard to

application of interest in a non-performing accounts (NPAs). While some banks debit interest in such cases and take to Interest Suspense account, other banks only keep a record of such interest. Though we have no objection to the banks using their own discretion regarding application of interest in an NPA account, wherever they are required to report the figures of NPAs to Reserve Bank of India they should always deduct the amounts held in interest suspense account from such advances as otherwise there will be distortion in the quantum of NPAs being reported to us. It has therefore been decided that banks should report the figure of NPAs in the prescribed proforma to ensure uniformity in reporting of NPAs.

Ref.RPCD.No.RRB.BC.112\03.05.34\95-96 dated March 22, 1996

All sponsor banks of regional rural banks and all regional rural banks

Income recognition, assets classification and provisioning norms guidelines

In continuation of our circular RPCD.No.RRB.BC.50\03.05.34\95-96 dated October 30, 1995, we enclose the detailed guidelines for income recognition, assets classification and provisioning norms to be adopted by RRBs. As already advised, RRBs should adopt these guidelines for purposes of income recognition as well as classification of assets into four categories, viz. Standard, sub-standard, doubtful and loss assets, from the current accounting year (1995-96) and the guidelines relating to provisioning will be effective from the financial year 1996-97.

Regional rural banks—Income recognition, asset classification and provisioning norms—Non-performing Assets (NPAs)

[A] (i) DEFINITION OF NON-PERFORMING ASSET (NPA)

An amount under any of the credit facilities viz. term loan, overdraft, cash credit accounts, bills purchased and discounted and other accounts is to be treated as 'past due' when it remains outstanding for 30 days beyond the due date. A non-performing asset (NPA) is defined as a credit facility in respect of which interest or instalment of principal is in arrears for four quarters during the accounting year ending 31.3.1996, three quarters during the year ending 31.3.1997 and two quarters during the year ending 31.3.1998 and onwards.

(ii) Determining NPA under different types of loans and advances

[a] Term Loan

For the year ending 31.3.1996, a term loan will be treated as NPA if interest or instalment of principal remains past due for a period of four quarters as on that date. For the year ending 31.3.1997 and 31.3.1998 and onwards a loan will be treated as NPA if interest or instalment of principal remains past due for any three quarters and two quarters respectively.

[b] Cash credits and overdrafts

A cash credit or overdraft account will be treated as NPA if the account remains out of

order for a period of four quarters during the year ending 31.3.1996, three quarters during the year ending 31.3.1997, and two quarters during the year ending 31.3.1998 and onwards. An account should be treated as out of order if the outstanding balance remains continuously in excess of the sanctioned limit/drawing power. In cases where the outstanding balance in the principal operating account is less than the sanctioned limit/drawing power, but there are no credits continuously for six months as on the date of Balance Sheet or credits are not enough to cover the interest debited during the same period, these accounts should be treated as out of order.

[c] Bills purchased and discounted

The bills purchased/discounted account should be treated as NPA if the bill remains overdue and unpaid for a period of four quarters during the year ending 31.3.1996, three quarters during the year ending 31.3.1997 and two quarters during the year ending 31.3.1998 and onwards. However, overdue interest should not be charged and taken into account in respect of overdue bills unless it is realised.

[d] Other Accounts

Any other credit facility should be treated as NPA, if any amount to be received in respect of that facility remains past due for a period of four quarters during the year ending 31.3.1996, three quarters during the year ending 31.3.1997 and two quarters during the year ending 31.3.1998 onwards.

(iii) Treatment of agricultural advances

In respect of advances granted for agricultural purposes where interest payment is on a half yearly basis synchronising with harvest, banks should adopt the agricultural season as the basis. *In other words, if interest*

has not been paid during the last 2 seasons of harvest (covering two half years) after it has become past due then such an advance should be treated as NPA.

(iv) Where one borrower enjoys more than one facility

When one account of a borrower becomes NPA all facilities granted to that borrower should be treated as NPA and not the particular facility or part thereof which has become irregular.

(v) Credit facilities backed by Government of India, State Governments

Credit facilities backed by Government guarantees though past due should not be treated as NPA.

[B] INCOME RECOGNITION

Income from non-performing assets is not recognised on accrual basis but it is to be booked only when it is actually received. Banks should not take to the income account interest on non-performing assets (NPAs).

[C] ASSET CLASSIFICATION

RRBs should classify their advances into four broad groups

(i) Standard Assets

Standard asset is one which does not disclose any problems and which does not carry more than normal risk attached to the business. Such an asset is not a NPA, as discussed earlier.

(ii) Sub-standard Assets

Sub-standard asset is one which has been classified as NPA for a period not exceeding

two years. In such cases, the current net worth of the borrower/guarantor or the current market value of the security charged is not enough to ensure recovery of the dues to the bank in full. In other words, such an asset will have well defined credit weaknesses that jeopardise the liquidation of the debt and are characterised by the distinct possibility that the bank will sustain some loss, if deficiencies are not corrected. In the case of term loans, those where instalments of principal are overdue for periods exceeding one year but not exceeding two years should be treated as sub-standard. An asset where the terms of the loan agreement regarding interest and principal have been renegotiated or rescheduled after commencement of production, should be classified as sub-standard and should remain in such category for at least two years of satisfactory performance under the renegotiated or rescheduled terms. In other words, the classification of an asset should not be upgraded merely as a result of rescheduling unless there is satisfactory compliance of the above condition.

(iii) Doubtful Assets

A doubtful asset is one which has remained NPA for a period exceeding two years. In the case of term loans, those where instalments of principal have remained overdue for a period exceeding two years should be treated as doubtful. Here too, as in the case of sub-standard assets rescheduling does not entitle a bank to upgrade the quality of an advance automatically.

A loan classified as doubtful has all the weaknesses inherent in that classified as sub-standard with the added characteristic that the weaknesses make collection or liquidation in full, on the basis of currently known facts, conditions and values, highly questionable

and improbable.

(iv) Loss Assets

A loss asset is one where loss has been identified by the bank or internal or external auditors or the RBI/NABARD inspection but the amount has not been written off, wholly or partly. In other words, such an asset is considered uncollectible and of such little value that its continuance as a bankable asset is not warranted although there may be some salvage or recovery value.

The above classification is intended to provide, the basis for determining provisions for loan losses.

[D] PROVISIONING FOR LOANS AND ADVANCES

Taking into account the time lag between an account becoming doubtful of recovery, its recognition as such, the realisation of the security and the erosion over time in the value of security charged to the banks, it has been decided that banks should make provision against sub-standard assets, doubtful assets and loss assets. Detailed instructions in this regard are furnished below:

(i) Loss Assets

The entire assets should be written off. If the assets are permitted to remain in the books for any reason, 100% of the outstandings should be provided for.

(ii) Doubtful Assets

(a) 100% of the extent to which the advance is not covered by the realisable value of the security to which the bank has a valid recourse and the realisable value is estimated on a realistic basis.

(b) Over and above item (a) above, depending upon the period for which the asset has remained doubtful, 20 per cent-50 per cent of the secured portion (i.e., estimated realisable value of the outstandings) on the following basis.

<i>Period for which the advance has been considered as doubtful</i>	<i>% of provision</i>
Upto one year	20
One to three years	30
More than three years	50

In case of the advances guaranteed by DICGC/ECGC, provision should be made only after the realisable value of securities is deducted from the outstanding balance.

(iii) Sub-standard assets

A general provision of 10 per cent of total outstandings. While arriving at the provisioning requirement, value of security in any form including term deposits, NSCs surrender value of life policies, etc. should not be deducted.

[E] EXEMPTIONS/RELAXATIONS FROM PROVISIONING AND RELATED CLARIFICATIONS

(i) Net worth of borrower/guarantor of value of security

It is clarified that availability of security or net worth of borrower/guarantor should not be taken into account for the purpose of treating an advance as NPA or otherwise as classification is based on record of recovery.

(ii) Valuation of investments

RRBs were permitted to invest in certain new avenues in terms of circular RPCD.No.NB.BC.98\03-05-34\94-95 dated

January 2, 1995. As regards classification of assets and provisioning in respect of these investments and investments in any other avenue, the instructions issued by DBOD to commercial banks will *mutatis-mutandis* apply to RRBs except to the extent exempted in terms of our circular No. RPCD.NB. BC.16\03-05-34\95-96 dated 18 August 1995. RRBs should seek guidance from the respective sponsor banks in this regard. In case of any doubt sponsor banks may seek necessary clarifications from RPCD, CO.

(iii) Advances secured against term deposits, National Savings Certificates, surrender value of life policies etc.

Advances against term deposits, NSCs eligible for surrender Indira Vikas Patras (IVPs) and Kisan Vikas Patras (KVPs) and life policies will be exempt from provisioning requirements. Accordingly, RRBs need not treat such accounts as NPAs for the purpose of provisioning and make provisions in respect of such advances although interest thereon has not been paid for four quarters as on 31 March 1996. Interest on such advances may also be taken to income account, on the due dates, provided adequate margin is available in the accounts. It may be noted that advances against gold ornaments, government securities and all other kinds of securities are not exempted from provisioning requirements.

(iv) Interest Suspense Account

Where provisions are required to be made as per the aforesaid instructions, the amounts held in Interest Suspense Account should not be reckoned as part of provisions. Amounts lying in the Interest Suspense Account should be deducted from the relative advances and provisioning as per the norms should be made on the balances after such deductions.

Ref.UBD.No.DS.PCB.CIR 54\13.05.00\95-96 dated March 23, 1996

All primary co-operative banks

Realistic assessment of credit requirements-Measures to prevent diversion of funds

In terms of instructions contained in the circular UBD.No.I & L 40\J.1\92-93 dated February 9, 1993 banks have been advised to ensure that there is no diversion of working capital finance. Banks were also advised comprehensive guidelines on lending for the purpose of working capital finance, vide our circular UBD.No. DS.PCB. Cir.18\13.05.00\94-95 dated 19 September 1994. Recent scrutiny of certain large borrowal accounts conducted in a few commercial banks has revealed the non-observance of similar guidelines issued to them and that it is observed that some borrowers have diverted bank finance for investment in finance companies, associate companies/subsidiaries, inter-corporate deposits, etc.

2. With the objective of ensuring lending discipline in appraisal, sanction, monitoring and utilisation of bank finance, banks are advised to implement with immediate effect the following measures and in case certain measures are already under implementation banks must ensure that such measures are in conformity with the ones prescribed in this circular:

(a) Banks must exclude at the time of assessing maximum permissible bank finance, for the purpose of build-up of current assets, investments made in shares, debentures, etc. of a current nature, units of the Unit Trust of India and other mutual funds, and in associate companies/subsidiaries, as well as investments made and/or loans extended as inter-corporate deposits. Banks should also not make any corresponding adjustment in the projected net

working capital.

(b) The current ratio of 1.33:1 is only the minimum required to be maintained by a borrower in respect of working capital limit of Rs. 1 crore and above. The bank finance for working capital purposes is not intended to support long term investments.

(c) Banks should ensure compliance with the disciplines mentioned in paragraphs 2(a) and 2(b) above not only at the time of assessing the maximum permissible bank finance, but also at the time of fixing operative limits for the relevant period on the basis of the returns received under the appropriate Information System.

(d) In case a borrower is found to have diverted finance granted for working capital purposes for other activities (e.g. Inter-Corporate deposits/investments made in associate companies/subsidiaries/real estate, etc.) banks must recall the amounts so diverted. In addition, banks should charge penal interest of not less than 2 per cent over and above the lending rate on the amounts diverted.

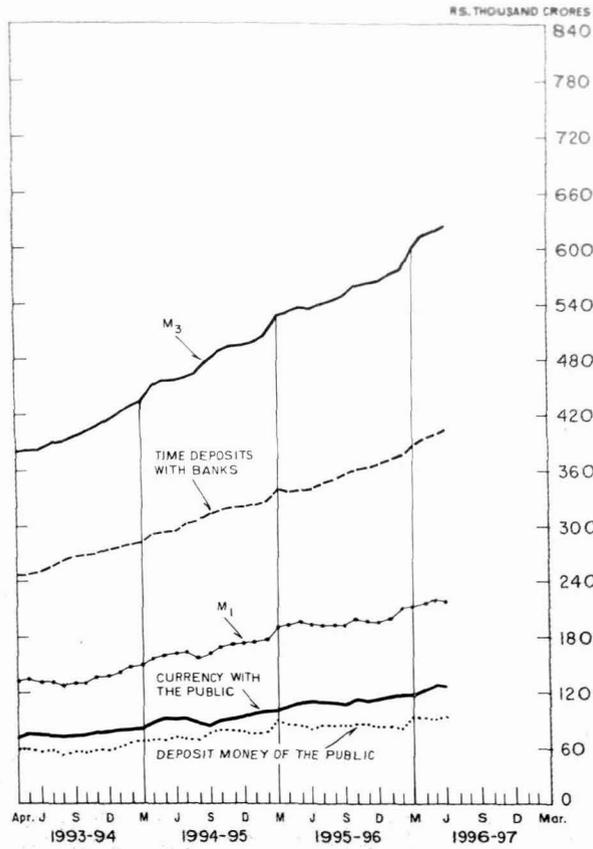
(e) Where borrowers fail to repay the amounts diverted from cash credit accounts for uses other than for which working capital finance was sanctioned, banks should reduce the limits to the extent of the amounts diverted.

(f) In addition to regular monitoring of operations in cash credit/loan/overdraft accounts, banks must evolve and implement a system to effect scrutiny for each drawal of Rs. 50 lakh and above for large borrowal accounts, say, with working capital credit limits of Rs. 10 crores and above from the entire banking system, and ensure before allowing such drawal that the amount is drawn for purposes for which credit has been sanctioned.

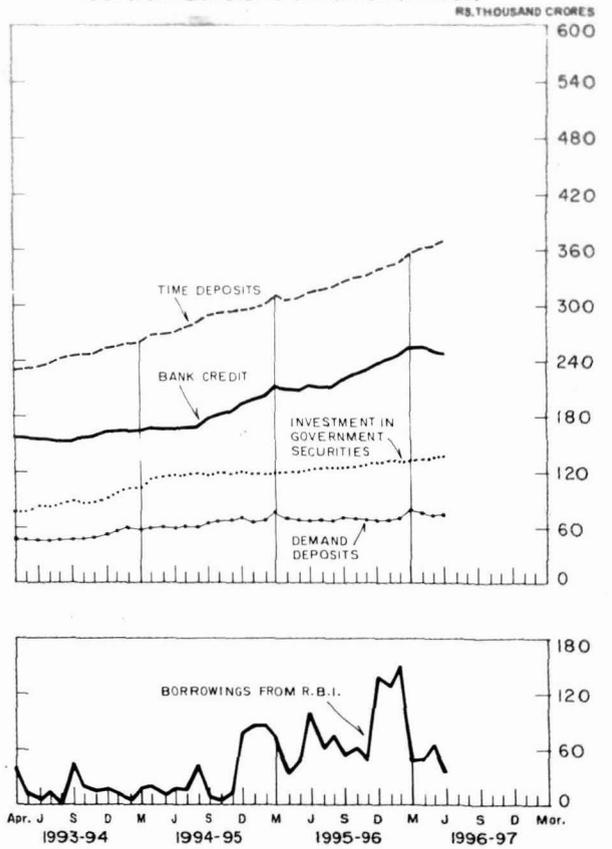
3. We reiterate that the guidelines, contained in circular UBD.No.DS.PCB.Cir 3\13.05.00\94-95 dated July 6, 1994 in terms of which a bank, which is not a member of a consortium/syndicate, shall not open current account or extend any banking facility, without the concurrence of the consortium/syndicate, should be scrupulously complied with. Banks are further advised that when a current account is opened with or without

overdraft or any other credit facility to a borrower by such a bank, after obtaining 'No Objection Certificate' from a consortium/syndicate, it is incumbent on the part of the bank to inform periodically operations in their accounts to the leader of the consortium or lead manager of the syndicate so as to enable the latter to monitor the performance of the borrowal accounts.

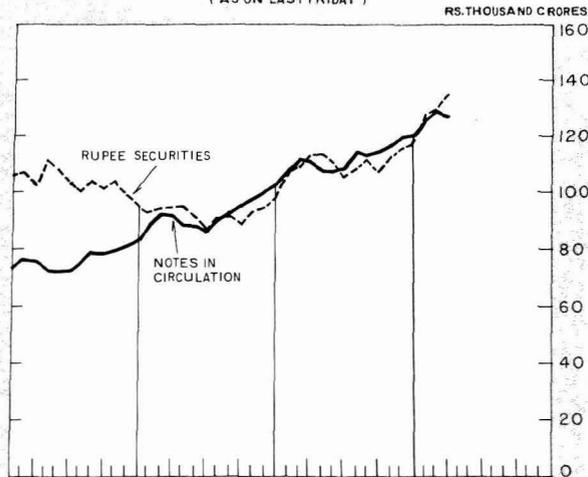
GRAPH-1 MONEY STOCK MEASURES
(AS ON MARCH 31/ LAST REPORTING FRIDAY OF THE MONTH)



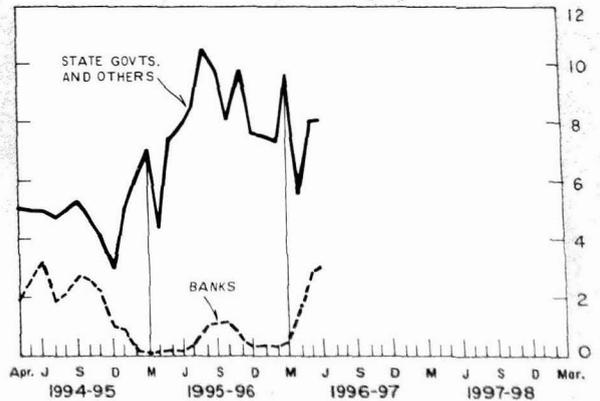
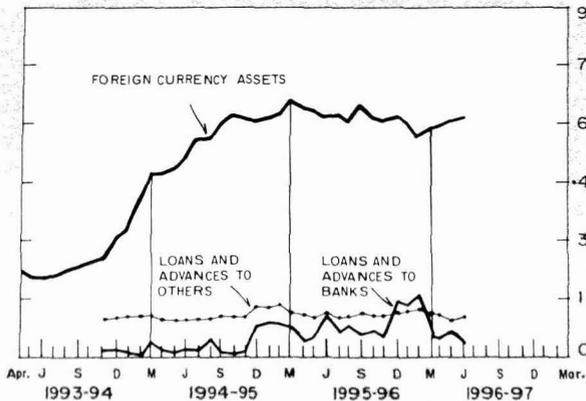
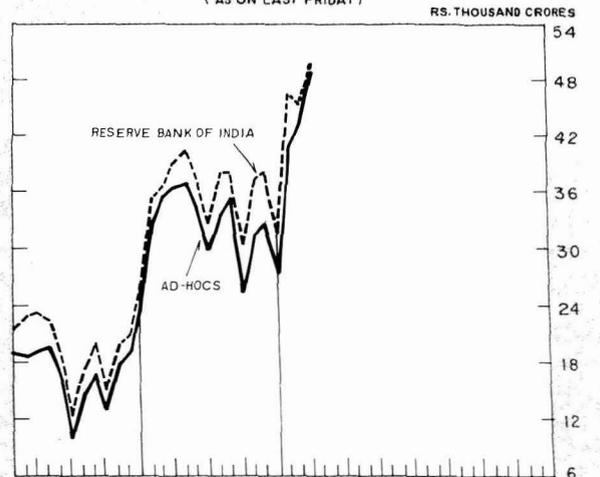
GRAPH-2 SCHEDULED COMMERCIAL BANKS
BUSINESS IN INDIA
(AS ON LAST FRIDAY/ LAST REPORTING FRIDAY OF MARCH)



GRAPH-3 RESERVE BANK OF INDIA
ISSUE AND BANKING DEPARTMENTS COMBINED
(AS ON LAST FRIDAY)

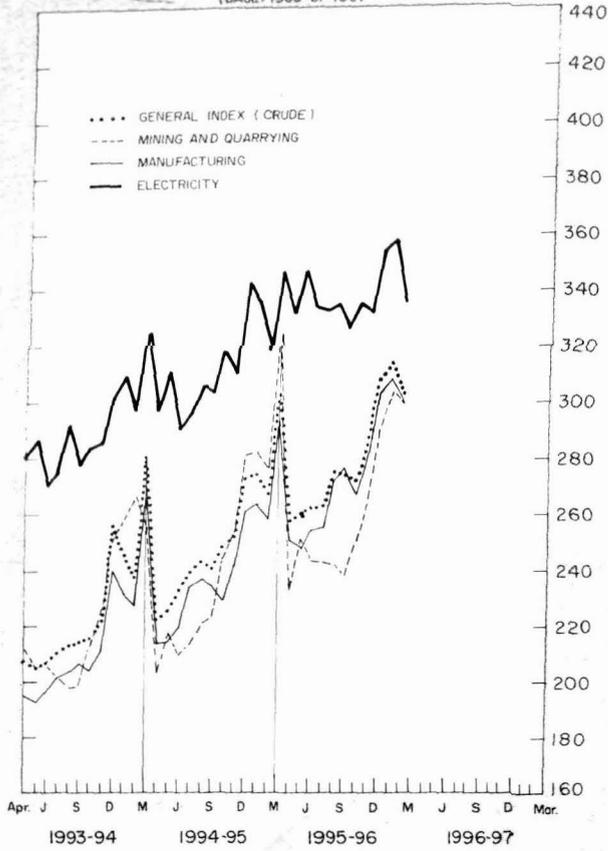


GRAPH-4 GOVERNMENT OF INDIA 91-DAY TREASURY BILLS
(OUTSTANDINGS-AT FACE VALUE)
(AS ON LAST FRIDAY)



GRAPH - 5

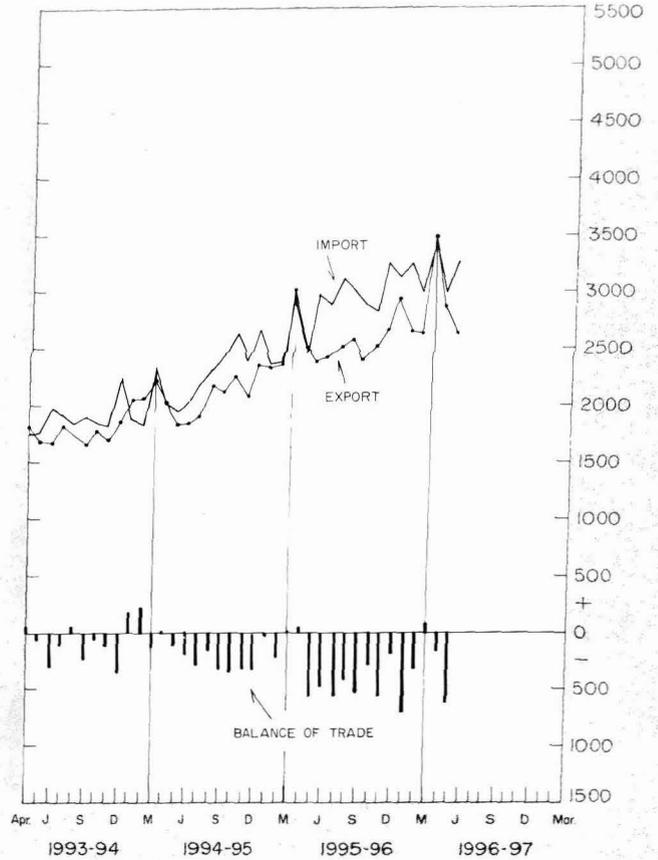
INDEX NUMBERS OF INDUSTRIAL PRODUCTION
(BASE: 1980-81=100)



GRAPH - 6

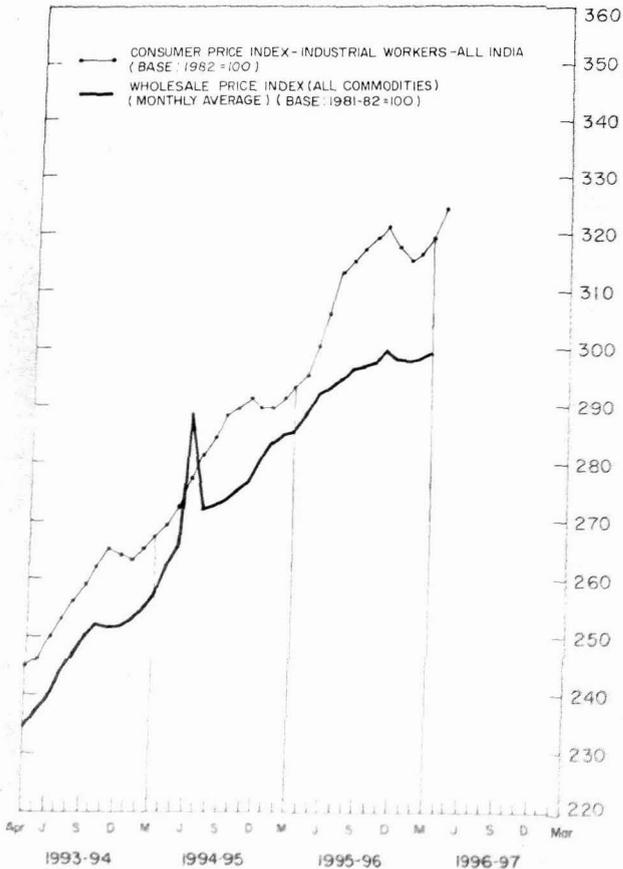
INDIA'S FOREIGN TRADE

(US \$ MILLION)



GRAPH - 7

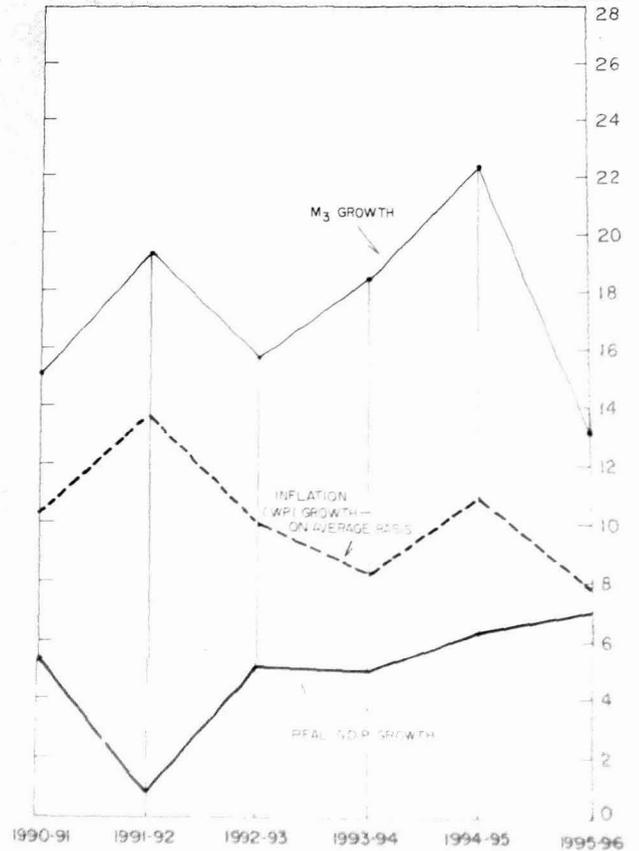
PRICE INDEX NUMBERS



GRAPH - 8

GROWTH RATES OF MONEY, OUTPUT AND PRICES

(PER CENT)



The 'Current Statistics' portion of the Bulletin has been expanded and reoriented from the April 1996 issue. Six New Tables covering data on Capital Market, Money Market and Government Securities Market have been introduced. They are : (i) New Capital issues by non-government public limited companies, (ii) Indices of share prices, (iii) Call money rates, (iv) Details of auctions of Government of India : 91 - day Treasury bills, (v) Details of auctions of Government of India : 364 - day Treasury bills and (vi) Details of Central Government Market borrowings (to be published on a quarterly basis). The Table on 'Money Rates' has been replaced by a new Table viz., 'Relative Rates of Return in Major Financial Markets' which provides data on interest/discount rate offered on various financial instruments. Similarly, the Table on 'Assistance provided by the Reserve Bank of India to Scheduled Commercial Banks' has been revised to provide information on the refinance schemes under which scheduled commercial banks are provided refinance by the Reserve Bank. The following Tables which will be published on a quarterly basis (in March, June, September and December issues) are included in this issue :

(i) Savings Deposits with Commercial Banks, (ii) Short and Medium term advances of the NABARD to the State Co-operative Banks, (iii) Small Savings and (iv) Details of Central Government Market Borrowings.

Further, coverage of data in Table no. 19 has been revised from this issue onwards and includes Index Numbers of Industrial Production of 4 major groups under use-based classification.

In most of the Tables data have been presented from the financial year 1990-91. Tables contain monthly/fortnightly/weekly data for the latest financial year and for two/three immediate preceding financial years.

The Notes on Tables wherever necessary have been presented at the end of the Current Statistics under the heading 'Notes on Tables'.

The presentation of Graphs has also been refined/modified to depict the movements of a few important economic indicators.

- Editor

CURRENT STATISTICS

Table No.	Title	Page
General		
1.	Selected Economic Indicators	S 366
Money And Banking		
2.	Reserve Bank of India - Issue Department and Banking Department	S 368
3.	All Scheduled Banks - Business in India	S 372
4.	All Scheduled Commercial Banks - Business in India	S 376
5.	State Co-operative Banks maintaining Accounts with the Reserve Bank of India	S 380
6.	Reserve Bank of India's Accommodation to Scheduled Commercial Banks	S 384
7.	Cheque Clearances - Centres managed by Reserve Bank of India (Revised Series)	S 385
8.	Cheque Clearances - Centres managed by Agencies other than Reserve Bank of India	S 389
9.	Money Stock Measures	S 391
10.	Sources of Money Stock (M ₃)	S 393
11.	Reserve Money and its Components	S 397
12.	Sources of Reserve Money	S 398
13.	Relative Rates of Return in Major Financial Markets	S 399
14.	Call Money Rates of Major Commercial Banks – Mumbai	S 400
Public Finance		
15.	Government of India : 91 – day Treasury Bills	S 401
16.	Government of India : Auctions of 91 – day Treasury Bills	S 402
17.	Government of India : Auctions of 364 – day Treasury Bills	S 403
Production		
18.	Group-wise Index Numbers of Industrial Production	S 404
19.	Index Numbers of Industrial Production (Use - Based Classification)	S 406
Capital Market		
20.	New Capital Issues by non-Government Public Limited Companies	S 407
21.	Index Numbers of Ordinary Share Prices	S 408
22.	Index Numbers of Security Prices — All India (Averages)	S 409
23.	Index Numbers of Security Prices — Regional	S 411
24.	Gross Yields on Government and Industrial Securities — All India	S 412
25.	Gross Yields on Industrial Securities and their Index Numbers — All India and Regional	S 414
Prices		
26.	Bullion Prices (Spot) – Mumbai	S 415
27.	Consumer Price Index Numbers for Industrial Workers — All India and Selected Centres	S 416

Table No.	Title	Page
Prices (Continued)		
28.	Consumer Price Index Numbers for Urban Non-Manual Employees — All India and Selected Centres	S 418
29.	Consumer Price Index Numbers for Agricultural Labourers	S 419
30.	Index Numbers of Wholesale Prices in India — by Groups and Sub-Groups (Average)	S 420
31.	Index Numbers of Wholesale Prices in India — by Groups and Sub-Groups (Month-end/Year-end data)	S 426
Trade And Balance of Payments		
32.	Foreign Trade (Annual and Monthly)	S 432
33.	India's Overall Balance of Payments	S 433
34.	Foreign Exchange Reserves	S 435
35.	Daily Foreign Exchange Spot Rates	S 436
36.	Indices of REER and NEER of the Indian Rupee	S 437
Quarterly Tables		
37.	Savings Deposits with Commercial Banks	S 438
38.	Short and Medium Term Advances of NABARD to State Co-operative Banks	S 439
39.	Small Savings	S 441
40.	Details of Central Government Market Borrowings	S 445
Notes on Tables		S 448

-
- Notes :
- (1) The Coverage of data will be expanded from time to time to include new statistical information as and when it becomes available.
 - (2) Some of the figures included in the tables are provisional and may be revised in later issues. Each issue contains all the revisions made upto the date of publication of the Bulletin.
 - (3) The following symbols have been used throughout this Section :
 - .. = Figure is not available
 - = Figure is nil or negligible
 - P = Provisional
 - (4) Where necessary, each figure has been rounded off to the nearest final digit. For this reason, there may be, in some tables a slight discrepancy between the sum of the constituent items and the total.
 - (5) A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different basis and are not strictly comparable. In each case, a suitable footnote is added.
 - (6) For definitions of important items, sources of data, coverage, scope, method of compilation, etc. a reference may be made to the Explanatory Notes, issued as a supplement to the October 1978 issue of the Bulletin.
 - (7) 1 Lakh = 1,00,000 1 Million = 10 lakhs 1 Crore = 10 Million.

NO.1 : SELECTED ECONOMIC INDICATORS

Item	Unit/Base	1990-91	1992-93	1993-94	1994-95	1995-96	1996			
							Apr.	May	June	
1	2	3	4	5	6	7	8	9	10	
Output										
1. Gross Domestic Product at Factor Cost (at 1980-81 prices)	Rs.in crores	2,12,253 (P)	2,24,887 (P)	2,36,064 (P)	2,51,010 (QE)	2,68,671 (RE)				
2. Index number of Agricultural Production (All crops)	Triennium ended 1980-81=100	148.4	151.5	156.8	164.6(P)	166.1 (P)				
a. Foodgrains Production	million tonnes	176.4	179.5	184.3	191.1(P)	190.4 (P)				
3. General index of Industrial Production (9)	1980-81=100	212.6	218.9	232.0	253.5(P)	..	..	..	..	..
Money and Banking										
Reserve Bank of India (4)										
4. Notes in circulation	Rs.in crores	53,784	69,781	83,825	1,02,302	1,20,073	1,26,823	1,29,072	1,26,892	
5. Rupee Securities (1)	"	86,035	96,640	95,136	98,091	1,17,169	1,27,938	1,29,590	1,35,275	
6. Loans and discount	"	19,900	14,390	17,151	20,170	16,496	18,950	17,481	14,182	
(a) Scheduled commercial banks (2)	"	8,169	2,357	4,070	7,415	4,847	4,852	6,412	3,498	
(b) State co-operative banks (2)	"	38	19	5	5	1	24	19	23	
(c) Bills purchased and discounted (internal)	"	—	—	—	—	—	—	—	—	
Scheduled Commercial banks										
7. Aggregate deposits (5)	Rs.in crores	1,92,542	2,68,572	3,15,132	3,86,859	4,32,345	4,34,525	4,37,001	4,42,879	
8. Bank credit (5)	"	1,16,301	1,51,982	1,64,418	2,11,560	2,52,100	2,52,548	2,50,726	2,49,310	
9. Investment in Govt. Securities (5)	"	49,998	75,945	1,01,201	1,17,685	1,31,876	1,32,966	1,34,679	1,37,017	
10. Cheque clearances (3)	Rs.in Thousand	599	3,027	2,939	3,237	3,483	..	..	..
11. Money Stock measures (6)	crores									
(a) M ₁	Rs.in crores	92,892	1,24,066	1,50,778	1,92,257	2,14,363	2,18,766	2,20,161	2,19,944	
(b) M ₃	"	2,65,828	3,66,825	4,34,407	5,31,426	6,01,836	6,12,433	6,18,368	6,23,219	
Interest Rates										
12. Inter-bank call money rate (Mumbai) (7)	per cent per annum	21.18	14.42	6.99	9.40	17.73	11.38	10.88	..	
13. Yield on Zero Coupon Bond 1999	"	..	..	..	..	..	13.93	13.79	13.89	
14. Yield on 11.5% Loan 2008	"	..	..	..	..	..	14.38	12.96	14.40	
Public Finance (4)										
15. Govt. of India 91-Day treasury bills (Total outstandings)	Rs.in crores	..	20,091	29,503	32,331	41,941	54,016	56,430	60,939	
(a) of which, ad-hocs (outstandings)	"	..	15,265	20,000	23,480	27,595	41,025	43,550	49,280	
Price Indices										
16. Wholesale prices (8)	1981-82=100									
(a) All commodities	"	182.7	228.7	247.8	274.7	..	..	..	..
(b) Primary articles	"	184.9	234.6	250.9	283.2	..	..	..	..
(c) Fuel, power, light and lubricants	"	175.8	227.1	262.4	280.4	..	..	..	..
(d) Manufactured products	"	182.8	225.6	243.2	268.8	..	..	..	..
(e) Foodgrains	"	179.2	242.4	260.7	293.2	..	..	..	..

See 'Notes on Tables'.

NO.1 : SELECTED ECONOMIC INDICATORS

Item	Unit/Base	1990-91	1992-93	1993-94	1994-95	1995-96	1996		
							Apr.	May	June
1	2	3	4	5	6	7	8	9	10
(f) Edible oils	1981-82=100	223.3	264.9	254.3	279.9	..	..	..	..
(g) Sugar, khandhari & gur	"	152.3	179.7	237.3	259.0	..	..	..	..
(h) Cotton raw	"	145.5	218.0	245.5	388.3	..	..	..	..
17. Consumer prices (All-India) (9)									
(a) Industrial Workers	1982=100	193	240	258	284	..	324	328	..
(b) Urban Non-Manual Employees	1984-85=100	161	202	216	237	..	..	..	..
(c) Agricultural Labourers	July 1960- June 1961=100	830	1,073	1,147	1,283	..	..	..	..
18. Security prices (ordinary shares) (8)	1980-81=100	500.3	1,142.1	1,051.3	1,537.3	..	..	..	..
Trade									
19. Value of imports	In millions of US\$	24,073	21,882	23,306	28,854	36,370	3,021 (P)	3,259(P)	..
20. Value of exports	"	18,145	18,537	22,238	26,331	31,831	2,878(P)	2,835(P)	..
21. Balance of trade	"	-5,928	-3,345	-1,068	-2,323	-4,539	-143(P)	-624(P)	..
22. Foreign exchange reserves (10)									
(a) Foreign currency assets	in millions of U.S.\$	2,236	6,434	15,068	20,809	17,044	17,088	17,105(P)	17,526(P)
(b) Gold	"	3,496	3,380	4,078	4,370	4,561	4,520	4,509(P)	4,437(P)
(c) SDRs	"	102	18	108	7	82	12	6(P)	128(P)
Employment Exchange Statistics									
23. Number of registrations	(000's)	..	..	..	..	..	..	..	..
24. Number of applicants									
(a) Placed in employment	"	..	..	..	..	..	..	..	..
(b) On live register (10)	"	..	..	..	..	..	..	..	..

QE : Quick Estimate, RE : Revised Estimates.

भारतीय रिज़र्व बैंक का वार्षिक प्रतिवेदन

NO. 2 : RESERVE BANK

Last Friday/Friday	1990-91	1994-95	1995-96	1995 June
1	2	3	4	5
Issue Department				
Liabilities				
Notes in circulation	53,784	1,02,302	1,20,073	1,10,882
Notes held in Banking Department	23	40	35	14
Total liabilities (total notes issued) or assets	53,807	1,02,342	1,20,107	1,10,896
Assets				
Gold coin and bullion	6,654	11,477	13,751	11,682
Foreign securities	200	10,200	10,200	10,200
Rupee coin (1)	29	116	115	46
Government of India rupee securities	46,924	80,550	96,041	88,968
Banking Department				
Liabilities				
Deposits				
Central Government	61	1,209	54	51
State Governments	33	216	18	16
Scheduled Commercial Banks	33,484	60,029	50,667	64,652
Scheduled State Co-operative Banks	244	576	705	422
Non-Scheduled State Co-operative Banks	13	12	25	10
Other banks	88	600	600	457
NABARD				
(I) National Rural Credit (Long-Term Operations) Fund	—	—	—	—
(II) National Rural Credit (Stabilisation) Fund	—	—	—	—
Others	4,619	9,621	6,238	13,207
Other liabilities (2)	28,342	30,856	39,176	28,449
Total liabilities or assets	66,884	1,03,118	97,481	1,07,264

See 'Notes on Tables'.

OF INDIA:

(Rs. in crores)

			1996				
February	March	April	May	June 7	June 14	June 21	June 28
6	7	8	9	10	11	12	13
1,19,487	1,20,073	1,26,823	1,29,072	1,31,605	1,31,388	1,29,011	1,26,892
22	35	34	35	21	19	18	24
1,19,509	1,20,107	1,26,857	1,29,108	1,31,626	1,31,408	1,29,029	1,26,916
13,790	13,751	13,079	13,244	13,244	13,244	13,244	13,000
10,200	10,200	10,200	10,200	10,200	10,200	10,200	10,200
45	115	88	56	49	43	36	133
95,475	96,041	1,03,490	1,05,608	1,08,133	1,07,920	1,05,548	1,03,583
65,669	58,307	66,276	63,033	52,666	60,685	54,724	61,027
54	54	52	54	52	54	53	52
14	18	15	17	13	15	14	18
61,407	50,667	57,834	58,632	50,771	59,655	52,760	59,861
344	705	860	404	1,039	387	1,016	503
5	25	6	13	36	11	32	24
468	600	707	546	755	563	849	569
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
3,377	6,238	6,802	3,367	6,678	3,618	8,402	5,629
40,593	39,176	37,931	39,805	39,853	39,979	40,037	40,960
1,06,263	97,481	1,04,206	1,02,837	99,397	99,944	1,03,163	1,07,616

No. 2 : RESERVE BANK

Last Friday/ Friday	1995			
	1990-91	1994-95	1995-96	June
1	2	3	4	5
Assets				
Notes and coins	23	41	35	14
Balances held abroad (3)	4,008	49,345	43,623	44,983
Loans and Advances				
Central Government	—	—	—	—
State Government (4)	916	275	305	35
Scheduled Commercial Banks	8,169	7,415	4,847	10,009
State Co-operative Banks	38	5	1	7
Industrial Development Bank of India	3,705	3,033	2,809	3,033
NABARD	3,328	4,787	4,629	4,177
EXIM BANK	745	877	877	877
Others	1,615	2,099	2,256	2,897
Bills Purchased and Discounted				
Internal	—	—	—	—
Government Treasury Bills	1,384	1,679	772	1,651
Investments	40,286	26,014	29,173	32,622
Other Assets (5)	2,666	7,549	8,153	6,992
	(—)	(2,275)	(2,713)	(2,304)

OF INDIA

(Rs. in crores)

1996							
February	March	April	May	June 7	June 14	June 21	June 28
6	7	8	9	10	11	12	13
22	35	34	36	21	19	18	24
41,769	43,623	43,448	43,114	42,184	42,042	43,128	44,536
—	—	—	—	—	—	—	—
435	305	460	16	249	215	207	89
15,264	4,847	4,852	6,412	3,323	6,469	2,501	3,499
38	1	24	19	20	18	24	24
2,809	2,809	2,809	2,789	2,789	2,789	2,789	2,789
5,220	4,629	4,339	3,964	3,677	3,881	3,819	4,390
877	877	877	877	877	877	877	877
2,621	2,256	2,176	2,212	2,201	2,194	2,180	2,162
—	—	—					
1,719	772	3,413	1,192	3,369	1,518	1,647	354
28,047	29,173	32,384	32,876	31,277	34,583	36,105	40,618
7,441	8,153	9,390	9,331	9,409	9,676	9,869	8,253
(2,720)	(2,713)	(2,580)	(2,613)	(2,613)	(2,613)	(2,613)	(2,564)

No. 3 - ALL SCHEDULED BANKS

	1995			
Last Reporting Friday (in case of March) / Last Friday	1990-91	1994-95	1995-96(P)	June
	2	3	4	5
Number of reporting banks	299	309	314	309
Liabilities to the banking system(1)	6,673	15,388	17,651	19,372
Demand and time deposits from banks(2)	5,598	11,848	13,419	11,115
Borrowings from banks(3)	998	1,401	3,807	6,196
Other demand and time liabilities(4)	77	2,139	425	2,061
Liabilities to others(1)	2,13,125	4,29,281	4,79,131	1,24,714
Aggregate deposits	1,99,643	4,02,553	4,49,151	1,95,272
Demand	34,823	79,449	82,154	70,248
Time	1,64,820	3,23,103	3,66,997	1,25,024
Borrowings(5)	645	287	685	3,090
Other demand and time liabilities(4)	12,838	26,442	29,296	26,352
Borrowings from Reserve Bank(6)	3,483	7,460	4,892	10,049
Against Usance bills/promissory notes	—	—	—	—
Others (7)	3,483	7,460	4,892	10,049
Cash in hand and balances with Reserve Bank	25,995	64,123	54,846	68,601
Cash in hand	1,847	3,065	3,029	3,170
Balances with Reserve Bank(8)	24,147	61,058	51,817	65,431
Assets with the Banking System	6,848	16,551	17,842	16,886
Balances with other banks				
In current account	1,926	3,737	2,988	2,684
In other accounts	1,421	4,576	5,388	4,546
Money at call and short notice	2,201	4,563	6,261	6,690
Advances to Banks (9)	902	1,801	1,464	1,379
Other assets	398	1,875	1,740	1,586

BUSINESS IN INDIA

(Rs. in crores)

1996						
January(P)	February(P)	March(P)	April(P)	May(P)	June(P)	
6	7	8	9	10	11	
314	314	314	314	314	314	
18,729	21,848	17,651	16,878	20,155	20,679	
14,116	15,283	13,419	13,533	14,182	14,610	
4,359	6,297	3,807	3,024	5,130	5,072	
253	268	425	321	842	997	
1,55,921	4,63,629	,79,131	,83,261	4,88,458	4,93,760	
1,24,686	4,31,370	,49,151	,52,400	4,54,957	4,61,534	
69,680	72,436	82,154	78,401	77,132	78,149	
3,55,006	3,58,934	,66,997	,73,999	3,77,825	3,83,386	
4,450	5,252	685	1,215	3,560	3,141	
26,785	27,007	29,296	29,646	29,941	29,084	
12,729	15,363	4,892	4,876	6,455	3,523	
—	—	—	—	—	—	
12,729	15,363	4,892	4,876	6,455	3,523	
64,859	65,080	54,846	62,005	62,546	63,961	
2,847	2,809	3,029	2,760	3,067	3,125	
62,011	62,217	51,817	59,245	59,479	60,635	
17,900	19,761	17,842	16,801	17,040	18,279	
2,430	2,461	2,988	2,834	2,750	2,759	
4,961	5,197	5,388	5,636	5,305	5,627	
7,386	8,384	6,261	5,168	7,223	7,385	
1,559	1,955	1,464	1,592	1,560	1,053	
1,565	1,765	1,740	1,570	1,623	1,455	

No. 3 - ALL SCHEDULED BANKS -

Last Reporting Friday(in case of March) / Last Friday	1990-91	1994-95	1995-96(P)	1995
				June
1	2	3	4	5
Investment	76,831	1,53,093	1,68,465	1,56,690
Government securities(10)	51,086	1,20,321	1,34,937	1,23,927
Other approved securities	25,746	32,772	33,528	32,763
Bank credit(11)	1,25,575	2,28,229	2,70,507	2,29,953
Loans, cash-credits and overdrafts	1,14,982	2,03,084	2,40,880	2,05,394
Inland bills-purchased	3,532	5,406	4,543	4,109
Inland bills-discounted	2,409	6,216	9,358	7,392
Foreign bills-purchased	2,788	8,217	9,091	7,545
Foreign bills-discounted	1,864	5,305	6,635	5,512
Cash-Deposit Ratio	13.0	15.9	12.2	17.4
Investment-Deposit Ratio	38.5	38.3	37.5	39.6
Credit-Deposit Ratio	62.9	56.7	60.2	58.2

BUSINESS IN INDIA

(Rs. in crores)

1996					
January(P)	February(P)	March(P)	April(P)	May(P)	June (P)
6	7	8	9	10	11
1,67,551	1,67,486	1,68,465	1,69,595	1,72,168	1,73,564
1,34,203	1,34,072	1,34,937	1,36,032	1,37,882	1,40,271
33,348	33,414	33,528	33,564	34,286	33,293
2,58,270	2,62,842	2,70,507	2,71,588	2,69,428	2,68,270
2,29,522	2,34,461	2,40,880	2,41,655	2,41,089	2,40,865
4,158	4,365	4,543	4,851	4,705	4,553
8,916	8,439	9,358	9,401	8,755	8,628
9,148	9,109	9,091	9,030	8,961	8,299
6,526	6,469	6,635	6,651	5,918	5,925
15.3	15.1	12.2	13.7	13.8	13.9
39.5	38.8	37.5	37.5	37.8	37.6
60.8	60.9	60.2	60.0	59.2	58.1

No. 4 - ALL SCHEDULED COMMERCIAL BANKS

(amount in ₹)

	1995			
Last reporting Friday (in case of March)/ Last Friday	1990-91	1994-95	1995-96 (P)	June
1	2	3	4	5
Number of reporting banks	271	280	285	281
Liabilities to the banking system(1)	6,486	15,327	17,300	19,340
Demand and time deposits from banks(2),(13)	5,443	11,819	13,404	11,097
	(-)	(-)	(-)	(-)
Borrowings from banks(3)	967	1,369	3,471	6,183
Other demand and time liabilities(4)	76	2,139	425	2,059
Liabilities to others(1)	2,05,600	4,12,927	4,61,713	4,08,805
Aggregate deposits	1,92,452	3,86,859	4,32,345	3,79,954
Demand	33,192	76,903	79,249	67,789
Time	1,59,349 ⁸	3,09,956 ⁶	3,53,096	3,12,165
Borrowings(5)	470	201	586	2,945
Other demand and time liabilities(4),(13)	12,589	25,867	28,782	25,906
	(-)	(-)	(-)	(-)
Borrowings from Reserve Bank(6)	3,468	7,415	4,847	10,009
Against Usance bills/promissory notes	—	—	—	—
Others	3,468	7,415	4,847	10,009
Cash in hand and balances with Reserve Bank	25,665	63,001	53,595	67,712
Cash in hand	1,804 ⁴	2,972 ⁹	2,928	3,059
Balances with Reserve Bank(8)	23,861	60,029	50,667	64,652

BUSINESS IN INDIA

(Rs. in crores)

1996						
January (P)	February (P)	March (P)	April (P)	May (P)	June (P)	
6	7	8	9	10	11	
285	285	285	285	285	285	
18,526	21,562	17,300	16,495	19,697	20,185	
14,102	15,269	13,404	13,512	14,031	14,430	
(-)	(-)	(-)	(-)	(-)	(-)	
4,172	6,026	3,471	2,665	4,823	4,758	
253	268	425	321	842	997	
1,38,943	4,46,614	4,61,713	4,64,715	4,69,842	4,74,448	
88,266	4,14,984	4,32,345	4,34,525	4,37,001	4,42,879	
67,029	69,813	79,249	75,347	73,973	74,862	
41,237	3,45,171	3,53,096	3,59,177	3,63,028	3,68,017	
4,364	5,129	586	1,106	3,475	3,059	
26,314	26,501	28,782	29,084	29,366	28,516	
(-)	(-)	(-)	(-)	(-)	(-)	
12,641	15,624	4,847	4,852	6,412	3,499	
-	-	-	-	-	-	
12,641	15,624	4,847	4,852	6,412	3,499	
64,024	64,099	53,595	60,490	61,570	62,856	
2,745	2,692	2,928	2,657	2,937	2,995	
61,279	61,407	50,667	57,834	58,632	59,861	

No. 4 - ALL SCHEDULED COMMERCIAL BANKS -

Last reporting Friday (in case of March)/ Last Friday	1990-91	1994-95	1995-96 (P)	1995
				June
1	2	3	4	5
Assets with the Banking System	5,582	14,277	15,821	14,726
Balances with other banks				
In current account	1,793	3,225	2,607	2,386
In other accounts	1,053	4,150	4,903	4,115
Money at call and short notice	1,445	3,327	5,216	5,371
Advances to Banks (9)	902	1,801	1,464	1,379
Other assets	388	1,774	1,632	1,475
Investment	75,065	1,49,254	1,64,141	1,52,803
Government securities(10)	49,998	1,17,685	1,31,876	1,21,218
Other approved securities	25,067	31,568	32,266	31,585
Bank credit(11),(12)	1,16,301	2,11,560	2,52,100	2,13,595
	(4,506)	(12,275)	(9,791)	(15,952)
Loans, cash-credits and overdrafts	1,05,982	1,86,940	2,23,136	1,89,512
Inland bills-purchased	3,375	5,207	4,288	3,929
Inland bills-discounted	2,336	6,007	9,146	7,220
Foreign bills-purchased	2,758	8,179	9,051	7,516
Foreign bills-discounted	1,851	5,227	6,479	5,418
Cash-Deposit Ratio	13.3	16.3	12.4	17.8
Investment-Deposit Ratio	39.0	38.6	38.0	40.2
Credit Deposits Ratio	60.4	54.7	58.3	56.2

BUSINESS IN INDIA

(Rs. in crores)

1996					
January(P)	February(P)	March(P)	April(P)	May(P)	June(P)
6	7	8	9	10	11
15,010	17,040	15,821	40,094	15,627	15,605
2,121	2,121	2,607	2,355	2,322	2,375
4,506	4,715	4,903	5,094	4,710	4,986
5,441	6,595	5,216	3,863	5,780	5,870
1,483	1,955	1,464	1,353	1,314	1,049
1,458	1,653	1,632	1,428	1,501	1,325
1,63,369	1,63,219	1,64,141	1,65,261	1,67,581	1,68,940
1,31,218	1,31,065	1,31,876	1,32,966	1,34,679	1,37,017
32,151	32,154	32,266	32,295	32,902	31,924
2,40,859	2,45,123	2,52,100	2,52,548	2,50,726	2,49,310
(11,272)	(10,779)	(9,791)	(10,317)	(12,110)	(11,666)
2,12,700	2,17,346	2,23,136	2,23,328	2,22,997	2,22,515
3,940	4,138	4,288	4,558	4,456	4,298
8,710	8,231	9,146	9,182	8,544	8,423
9,110	9,064	9,051	8,955	8,922	8,256
6,399	6,344	6,479	6,496	5,806	5,817
15.7	15.4	12.4	13.9	14.1	14.2
40.0	39.3	38.0	38.0	38.4	38.1
59.0	59.1	58.3	58.1	57.4	56.3

S 378

No. 5 - STATE CO-OPERATIVE BANKS

		1994			
Last Reporting Friday (in case of March)/ Last Friday/Reporting Friday		1990-91	1993-94	1994-95	September
Last r Last F	1	2	3	4	5
Asset	Number of reporting banks	28	28	28	28
Balan	Demand And Time Liabilities				
In cur	Aggregate Deposits (1)	2,152	3,427	3,850	4,445
In oth	Demand Liabilities	1,831	2,116	2,216	2,404
Mone	Deposits				
Advar	Inter-bank	718	722	772	620
Other	Others	794	984	1,045	1,214
Inves	Borrowings from banks	181	237	93	245
Gove	Others	139	174	306	325
Other	Time liabilities	3,963	8,932	9,395	10,223
Bank	Deposits				
Loan	Inter-bank	2,545	6,405	6,508	6,895
Inlan	Others	1,359	2,443	2,806	3,231
Inlan	Borrowings from banks	-	9	10	9
Forei	Others	59	76	71	88
Forei	Borrowings from Reserve Bank	15	2	2	-
Cash	Borrowings from State Bank and/or a notified Bank (2) and State Government	1,861	2,199	2,867	2,472
Inves	Demand	116	306	485	666
Cred	Time	1,745	1,893	2,382	1,806

See 'Notes on Tables'.

MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

(Rs in crores)

1995						
May	June	July	August	Sept 1	Sept 15	Sept.29
6	7	8	9	10	11	12
28	28	28	28	28	28	28
3,997	3,988	3,911	3,734	3,774	3,677	3,869
2,084	2,285	2,145	2,017	2,108	2,012	2,126
688	826	784	721	771	684	756
1,035	1,079	1,013	975	975	984	1,037
120	160	147	112	134	101	85
241	220	201	208	229	243	248
9,527	9,251	9,417	9,462	9,435	9,374	9,486
6,481	6,262	6,440	6,630	6,573	6,619	6,584
2,962	2,908	2,898	2,758	2,799	2,693	2,832
10	8	10		1	1	1
74	72	70	73	63	62	69
4	8	3	6	6	3	3
2,665	3,018	2,915	2,972	2,984	2,992	3,027
444	494	423	508	517	533	438
2,221	2,524	2,492	2,464	2,467	2,459	2,589

No. 5 - STATE CO-OPERATIVE BANKS -

Last Reporting Friday(in case of March)/ Last Friday/Reporting Friday	1990-91	1993-94	1994	
			1994-95	September
1	2	3	4	5
Assets				
Cash in hand and balances with Reserve Bank	334	766	651	826
Cash in hand	24	39	55	45
Balance with Reserve Bank	310	727	596	782
Balances with other banks in current account	93	174	251	230
Investments in Government securities(3)	1,058	2,682	2,110	3,226
Money at call and short notice	498	1,198	1,294	1,932
Bank credit(4)	2,553	3,861	5,310	4,311
Advances				
Loans, cash-credits and overdrafts	2,528	3,829	5,277	4,296
Due from banks(5)	5,560	6,350	8,067	6,957
Bills purchased and discounted	25	32	33	15
Cash -Deposit Ratio	15.5	22.4	16.9	18.6
Investment-Deposit Ratio	49.1	77.7	54.8	72.6
Credit- Deposit Ratio	118.6	112.7	137.9	97.0

MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

(Rs. in crores)

1995						
May	June	July	August	Sept.1	Sept.15	Sept.29
6	7	8	9	10	11	12
500	482	403	393	531	532	365
40	46	51	48	50	51	42
460	436	352	345	481	482	323
161	192	150	139	126	121	544
2,337	2,210	2,235	2,221	2,260	2,191	2,205
971	1,217	1,240	1,188	1,013	1,122	1,299
5,616	5,404	5,158	4,996	5,191	5,034	5,140
5,602	5,392	5,144	4,982	5,176	5,019	5,122
7,530	8,004	7,970	8,037	8,310	8,228	8,439
14	12	14	14	15	15	18
12.5	12.1	10.3	10.5	14.1	14.5	9.4
58.5	55.4	57.1	59.5	59.9	59.6	57.0
149.2	135.5	131.9	133.8	137.5	136.9	132.9

No.6 : RESERVE BANK'S ACCOMMODATION TO SCHEDULED COMMERCIAL BANKS

(Rupees in crores)

As on last reporting Friday of	Export Credit Refinance						Government Securities Refinance			Grand Total	
	Rupee denominated		Dollar denominated		Total		Limit	Out-standing	Limit	Out-standing	
	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing					
1	2	3	4	5	6	7	8	9	10	11	
1992-93	5,834.15	994.19	4,567.64	556.01	10,401.79	1,550.20	1,027.79	-	11,429.58	1,550.20	
1993-94	2,675.36	60.40	6,037.46	1,723.19	8,712.82	1,783.59	1,027.79	-	9,740.61	1,783.59	
1994-95	2,725.57	1,391.76	6,669.71	5,973.09	9,395.28	7,364.85	1,027.79	33.46	10,423.07	7,398.31	
1995-96	10,080.29	2,895.69	4,061.32	1,795.04	14,141.61	4,690.73	3,385.10	153.98	17,526.71	4,844.71	
June 1995	2,917.46	1,271.81	6,450.81	5,444.16	9,368.27	6,715.97	1,027.79	159.29	10,396.06	6,875.26	
July 1995	3,111.32	136.42	6,237.48	2,276.79	9,348.80	2,413.21	1,027.79	4.82	10,376.59	2,418.03	
August 1995	3,162.29	363.46	6,395.34	3,745.30	9,557.63	4,108.76	1,027.79	4.82	10,585.42	4,113.58	
September 1995	3,129.19	1,271.87	6,528.96	4,261.40	9,658.15	5,533.27	1,027.79	36.79	10,685.94	5,570.06	
October 1995	3,249.88	976.90	6,731.34	5,113.35	9,981.22	6,090.25	3,385.10	149.61	13,366.32	6,239.86	
November 1995	3,710.98	1,531.40	6,719.19	3,316.38	10,430.17	4,847.78	3,385.10	198.87	13,815.27	5,046.65	
December 1995	4,607.98	1,572.78	6,572.90	4,208.24	11,180.88	5,781.02	3,385.10	171.90	14,565.98	5,952.92	
January 1996	5,390.50	1,441.70	6,603.09	3,577.30	11,993.59	5,018.77	3,385.10	53.22	15,378.69	5,071.99	
February 1996	6,347.10	5,598.03	6,436.03	5,925.97	12,783.13	11,524.00	3,385.10	1,809.52	16,168.23	13,333.52	
March 1996	10,080.29	2,895.69	4,061.32	1,795.04	14,141.61	4,690.73	3,385.10	153.98	17,526.71	4,844.71	
April 1996(1)	-	-	-	-	13,723.33	4,845.82	3,385.10	3.54	17,108.43	4,849.36	
May 1996(1)	-	-	-	-	13,373.92	4,393.82	3,385.10	43.00	16,759.02	4,436.82	
June 1996(1)	-	-	-	-	13,044.20	2,497.39	3,385.10	-	16,429.30	2,497.39	

See 'Notes on Tables'.

**NO. 7 : CHEQUE CLEARANCES — CENTRES MANAGED BY RESERVE BANK OF INDIA
(Revised Series)**

Year/Month	Centres Managed by Reserve Bank of India						
	Total	Mumbai	Calcutta	New Delhi	Madras	Bangalore	Hyderabad
1	2	3	4	5	6	7	8
							(Number in Lakhs)
1990-91	35,18	12,46	3,39	5,52	3,54	2,24	2,03
1991-92	41,32	14,61	3,96	6,55	3,99	2,31	1,97
1992-93	46,18	15,35	4,55	7,52	4,48	2,56	2,32
1993-94	47,37	16,72	4,53	7,48	4,64	2,75	2,17
1994-95(P)	48,54	17,83	5,03	8,56	4,13	2,60	1,13
1995-96(P)	43,98	16,09	4,35	7,79	4,39	2,12	2,79
June 1995(P)	3,57	1,26	36	50	42	25	22
July 1995(P)	4,04	1,41	45	65	44	26	26
August 1995(P)	3,61	1,46	37	60	41	..	26
September 1995(P)	3,97	1,41	42	65	45	29	22
October 1995(P)	4,01	1,50	38	66	47	26	21
November 1995(P)	4,34	1,58	43	72	46	27	31
December 1995(P)	3,92	1,34	38	68	45	26	25
January 1996(P)	3,55	1,36	38	71	..	26	28
February 1996(P)	3,09	1,31	38	65	..	..	19
March 1996(P)	3,68	1,38	41	68	47	..	19
April 1996(P)	1,33	..	..	..	62	26	27
May 1996(P)	1,33	..	..	..	41	26	18
June 1996(P)	1,57	..	..	50	41	..	18

See 'Notes on Tables'.

NO. 7 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA
(Revised Series) (Contd.)

Year/Month	Centres Managed by Reserve Bank of India							
	Ahmedabad	Kanpur	Nagpur	Patna	Bhuba- neshwar	Thiruvan- anthapuram	Jaipur	Guwahati
9	10	11	12	13	14	15	16	17
								(Number in lakhs)
1990-91	3,65	50	53	19	7	20	72	15
1991-92	4,96	59	60	28	10	23	97	20
1992-93	5,88	69	68	37	12	23	1,17	26
1993-94	5,82	62	61	34	12	28	1,06	22
1994-95(P)	5,69	71	68	31	15	29	1,16	27
1995-96(P)	3,57	62	61	32	12	15	84	22
June 1995(P)	32	5	5	3	1	2	6	2
July 1995(P)	33	6	5	3	1	..	7	2
August 1995(P)	27	5	5	3	1	2	6	2
September 1995(P)	33	5	..	3	1	2	7	2
October 1995(P)	30	5	6	2	1	..	7	2
November 1995(P)	34	5	6	3	1	..	8	..
December 1995(P)	30	5	6	3	1	2	7	2
January 1996(P)	31	6	6	3	1	..	7	2
February 1996(P)	29	5	6	3	1	3	7	2
March 1996(P)	31	5	6	3	1	..	7	2
April 1996(P)	29	5	6	3	..	..	6	2
May 1996(P)	29	5	5	..	..	2	5	2
June 1996(P)	28	5	5	3	1	..	6	..

NO. 7 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA
(Revised Series) (Contd.)

Year/Month	Centres Managed by Reserve Bank of India						
	Total	Mumbai	Calcutta	New Delhi	Madras	Bangalore	Hyderabad
1	2	3	4	5	6	7	8
(Amount in crores of rupees)							
1990-91	7,35,236	2,06,482	1,07,068	2,39,979	44,989	29,267	25,183
1991-92	29,22,990	20,22,122	1,28,250	3,95,748	196,638	36,452	36,852
1992-93	32,37,476	23,50,535	1,38,723	3,28,238	209,346	47,513	45,608
1993-94	31,98,789	21,46,405	1,57,629	4,10,704	224,718	62,085	54,591
1994-95(P)	35,14,402	22,55,693	2,00,710	5,61,044	219,313	75,614	27,311
1995-96(P)	38,39,677	23,75,141	2,04,398	6,53,526	250,926	69,467	84,242
June 1995(P)	3,22,884	2,02,673	16,580	48,601	22,679	8,160	7,590
July 1995(P)	3,22,473	2,05,264	17,401	44,812	24,046	9,658	6,385
August 1995(P)	2,65,166	1,63,015	15,517	43,771	25,361	..	6,118
September 1995(P)	3,60,803	1,95,825	19,537	88,677	23,734	8,005	7,292
October 1995(P)	2,93,236	1,76,364	16,245	47,163	31,329	7,951	6,670
November 1995(P)	3,40,712	1,95,764	20,565	59,519	28,231	10,041	7,133
December 1995(P)	3,30,054	1,99,595	19,879	48,066	..	8,635	7,385
January 1996(P)	3,15,149	2,09,199	19,189	52,058	..	8,779	7,520
February 1996(P)	3,10,311	2,10,506	18,989	55,933	..	..	7,311
March 1996(P)	3,68,214	2,28,437	22,703	56,336	32,603	..	8,029
April 1996(P)	59,783	..	..	..	26,391	8,914	8,131
May 1996(P)	58,493	..	..	..	26,042	8,693	7,404
June 1996(P)	91,394	..	..	42,371	24,712	..	7,245

NO. 7 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA
(Revised Series) (Concl.d.)

Year/Month	Centres Managed by Reserve Bank of India							
	Ahmedabad	Kanpur	Nagpur	Patna	Bhubane- shwar	Thiruvanan- thapuram	Jaipur	Guwahati
9	10	11	12	13	14	15	16	17
(Amount in crores of rupees)								
1990-91	42,089	9,614	7,712	4,559	2,408	2,908	8,738	4,242
1991-92	57,000	10,974	8,713	5,232	3,580	3,698	12,304	5,427
1992-93	60,746	11,912	9,635	5,911	4,961	3,942	14,352	6,051
1993-94	78,314	14,251	10,746	6,188	4,529	5,415	16,374	6,840
1994-95(P)	97,943	15,924	13,220	6,042	5,456	6,889	20,870	8,373
1995-96(P)	1,22,119	17,539	15,028	7,185	5,983	4,289	21,271	8,563
June 1995(P)	9,991	1,204	1,222	666	461	654	1,713	690
July 1995(P)	8,685	1,468	1,230	607	543	..	1,702	672
August 1995(P)	8,824	1,221	1,117	689	445	590	1,499	658
September 1995(P)	10,893	1,457	..	..	635	590	1,811	720
October 1995(P)	8,965	1,355	1,266	640	376	..	1,759	748
November 1995(P)	10,807	1,620	1,438	727	..	..	1,769	..
December 1995(P)	10,886	1,451	1,448	733	532	635	1,775	803
January 1996(P)	11,214	1,567	1,549	785	626	..	1,864	799
February 1996(P)	9,932	1,552	1,509	724	630	641	1,726	858
March 1996(P)	12,153	1,623	1,661	925	741	..	1,994	1,009
April 1996(P)	11,687	1,705	1,744	1,093	..	..	2,098	857
May 1996(P)	9,895	1,587	1,570	..	..	694	1,772	836
June 1996(P)	10,904	1,447	1,529	799	557	..	1,830	..

**NO. 8 : CHEQUE CLEARANCES – CENTRES MANAGED BY AGENCIES
OTHER THAN RESERVE BANK OF INDIA**

Year/ (Apr.-Mar.) Month	Total	Amri- tsar	Baro- da	Coc- hin	Coim- batore	Delhi	Luck- now	Ludh- iana	Mad- urai	Man- galore	Pune	Surat	Other Centres
1	2	3	4	5	6	7	8	9	10	11	12	13	14
(Number in lakhs)													
1990-91(P)	41,21	30	1,14	9	53	1,73	38	1,17	40	21	67	18,61	16,00
1991-92(P)	45,51	57	1,48	9	55	1,83	42	1,07	54	24	38	21,91	16,42
1992-93(P)	30,61	40	1,46	9	58	1,98	52	1,15	1,08	27	82	5,03	17,21
1993-94(P)	28,72	41	1,57	9	62	1,98	59	1,29	80	27	34	3,59	17,15
1994-95(P)	25,20	37	1,62	12	73	87	59	1,18	44	22	62	3,61	14,79
May 1994(P)	2,00	4	14	1	6	..	5	11	4	2	3	30	1,20
June 1994(P)	1,87	3	15	1	5	..	5	11	4	2	3	29	1,09
July 1994(P)	2,10	4	16	1	6	..	6	11	4	3	6	32	1,21
Aug. 1994(P)	1,99	2	13	1	6	..	5	11	3	2	7	33	1,16
Sept. 1994(P)	2,02	..	19	1	6	22	6	..	3	..	8	29	1,08
Oct. 1994(P)	2,06	3	15	1	7	..	6	11	3	..	8	34	1,18
Nov. 1994(P)	1,86	3	14	1	7	..	5	11	4	3	..	29	1,09
Dec. 1994(P)	1,48	3	..	1	7	..	6	10	5	3	..	..	1,13
Jan. 1995(P)	2,71	4	15	1	6	22	5	11	3	3	8	35	1,58
Feb. 1995(P)	2,51	4	14	1	6	21	5	10	4	2	8	37	1,39
Mar. 1995(P)	2,64	4	16	1	6	22	..	10	4	3	8	43	1,47
Apr. 1995(P)	9,79	3	15	..	..	..	5	11	..	..	8	37	9,00
May 1995(P)	7,76	4	15	..	..	..	..	10	..	2	8	42	6,95
June 1995(P)	3,06	4	15	1	6	17	4	11	5	2	8	40	1,93
July 1995(P)	2,63	3	18	..	..	24	4	10	..	2	8	50	1,44
Aug. 1995(P)	2,97	4	19	..	6	21	5	11	4	2	8	69	1,48

**NO. 8 : CHEQUE CLEARANCES — CENTRES MANAGED BY AGENCIES
OTHER THAN RESERVE BANK OF INDIA**

Year/ (Apr.-Mar.) Month	Total	Amri- tsar	Baro- da	Coc- hin	Coim- batore	Delhi	Luck- now	Ludh- iana	Mad- urai	Man- galore	Pune	Surat	Other Centres
1	2	3	4	5	6	7	8	9	10	11	12	13	14
(Amount in crores of rupees)													
1990-91(P)	4,47,895	4,136	10,904	2,551	7,534	57,288	9,053	11,642	3,793	2,252	14,449	18,065	3,06,226
1991-92(P)	4,81,265	4,350	13,052	2,826	9,511	56,915	9,286	10,994	1,464	3,186	14,667	22,255	3,32,758
1992-93(P)	4,64,535	4,702	14,728	2,861	10,849	49,031	10,821	12,401	1,135	3,640	18,884	21,961	3,13,522
1993-94(P)	6,70,076	5,574	17,374	3,324	13,350	1,06,298	14,177	13,551	4,318	4,355	27,485	29,989	4,30,329
1994-95(P)	5,52,811	5,678	18,340	4,177	20,167	39,050	12,301	11,580	6,677	4,757	29,737	32,702	3,67,647
May 1994(P)	47,347	497	1,471	284	1,368	..	1,601	1,088	543	426	2,603	3,100	34,366
June 1994(P)	28,772	493	1,564	282	1,394	..	1,320	1,039	552	401	2,853	2,631	16,243
July 1994(P)	43,131	487	1,654	244	1,606	..	1,142	1,069	639	447	2,395	2,708	30,740
Aug. 1994(P)	44,326	462	1,466	249	1,592	..	1,402	1,125	492	455	2,819	2,733	31,531
Sept. 1994(P)	41,005	..	1,664	323	1,545	7,210	1,193	..	477	..	2,891	2,033	23,669
Oct. 1994(P)	44,628	428	1,833	349	1,789	..	1,380	1,080	553	..	3,256	3,022	30,938
Nov. 1994(P)	38,136	421	1,610	359	1,744	..	1,200	1,037	605	440	..	2,786	27,934
Dec. 1994(P)	28,501	456	..	367	1,933	..	1,572	1,047	672	475	..	..	21,979
Jan. 1995(P)	61,230	488	1,700	479	1,826	7,995	140	1,054	520	543	3,153	3,130	40,202
Feb. 1995(P)	59,910	478	1,727	475	1,756	13,382	173	988	522	446	3,283	3,279	33,401
Mar. 1995(P)	67,861	485	1,946	498	2,266	10,463	..	995	531	593	4,227	4,177	41,680
Apr. 1995(P)	64,417	479	1,863	..	..	..	177	1,048	..	..	3,477	3,381	53,992
May 1995(P)	97,368	487	1,848	..	..	..	..	1,029	..	508	3,682	3,879	85,935
June 1995(P)	1,11,236	493	1,897	496	1,973	8,845	139	1,039	734	509	3,619	3,191	88,797
July 1995(P)	57,398	447	2,195	..	..	8,979	139	997	..	492	3,689	2,983	37,477
Aug. 1995(P)	66,058	469	2,485	492	1,638	8,609	150	1,023	812	458	3,545	5,453	40,924

No. 9 : MONEY STOCK MEASURES

(Rs. in crores)

March 31/reporting Fridays of the month/ last reporting Friday of the month	Currency with the public					Deposit money of the public			
	Notes in circula- tion (1)	Circulation of		Cash on hand with banks	Total (2+3 +4-5)	Demand deposits with banks	'Other' deposits with Reserve Bank (3)	Total (7+8)	M ₁ (6+9)
		rupee coins (2)	small coins(2)						
1	2	3	4	5	6	7	8	9	10
1990-91	53,661	936	685	2,234	53,048	39,170	674	39,844	92,892
1991-92	62,034	975	729	2,640	61,098	52,423	885	53,308	1,14,406
1992-93	69,502	1,044	780	3,053	68,273	54,480	1,313	55,793	1,24,066
1993-94	83,405	1,161	829	3,094	82,301	65,952	2,525	68,477	1,50,778
1994-95	1,02,302	1,498	881	4,000	1,00,681	88,193	3,383	91,576	1,92,257
1995-96	1,20,066	1,446	940	4,291	1,18,161	92,862	3,340	96,202	2,14,363
June 9, 1995	1,14,410	1,383	890	3,600	1,13,083	77,112	2,531	79,643	1,92,726
June 23, 1995	1,12,468	1,398	897	4,151	1,10,612	76,756	6,945	83,701	1,94,313
February 1996	1,20,265	1,446	936	3,503	1,19,144	78,666	3,689	82,355	2,01,499
March 1996	1,20,066	1,446	940	4,291	1,18,161	92,862	3,340	96,202	2,14,363
April 1996	1,26,823	1,446	940	3,639	1,25,570	87,833	5,363	93,196	2,18,766
May 1996	1,30,086	1,446	940	3,920	1,28,552	86,239	5,370	91,609	2,20,161
June 7, 1996	1,31,606	1,446	940	4,193	1,29,799	86,044	5,439	91,483	2,21,282
June 21, 1996	1,29,011	1,446	940	4,596	1,26,801	86,177	6,966	93,143	2,19,944

See 'Notes on Tables'

No. 9 : MONEY STOCK MEASURES (Concl'd.)

(Rs. in crores)

March 31/ reporting Fridays of the month / last reporting Friday of the Month	Post Office savings bank deposits	M ₂ (10+12)	Time deposits with banks	M ₃ (10+14)	Total post office deposits	M ₄ (15+16)
11	12	13	14	15	16	17
1990-91	4,205	97,097	1,72,936	2,65,828	14,681	2,80,509
1991-92	4,620	1,19,026	2,02,643	3,17,049	20,141	3,37,190
1992-93	4,824	1,28,890	2,42,759	3,66,825	21,589	3,88,414
1993-94	5,116	1,55,894	2,83,629	4,34,407	24,029	4,58,436
1994-95	5,041	1,97,298	3,39,169	5,31,426	25,969	5,57,395
1995-96	5,041	2,19,404	3,87,473	6,01,836	25,969	6,27,805
June 9, 1995	5,041	1,97,767	3,38,803	5,31,529	25,969	5,57,498
June 23, 1995	5,041	1,99,354	3,41,774	5,36,087	25,969	5,62,056
February 1996	5,041	2,06,539	3,77,334	5,78,833	25,969	6,04,802
March 1996	5,041	2,19,404	3,87,473	6,01,836	25,969	6,27,805
April 1996	5,041	2,23,807	3,93,667	6,12,433	25,969	6,38,402
May 1996	5,041	2,25,202	3,98,207	6,18,368	25,969	6,44,337
June 7, 1996	5,041	2,26,323	3,99,548	6,20,830	25,969	6,46,799
June 21, 1996	5,041	2,24,986	4,03,274	6,23,219	25,969	6,49,188

No. 10 : SOURCES OF MONEY STOCK (M₃)

(Rs. in crores)

Sources	Outstandings as on March 31 / reporting Fridays of the month / last reporting Friday of the month							
	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	June 9, 1995	June 23, 1995
1	2	3	4	5	6	7	8	9
1. Net Bank Credit to Government (A+B)	1,40,193	1,58,263	1,76,238	2,03,918	2,22,419	2,57,410	2,37,534	2,33,950
A. RBI's net credit to Government (i-ii)	88,848	94,016	98,449	99,300	1,01,478	1,21,349	1,14,014	1,11,895
(i) Claims on Government (a+b)	90,534	96,098	99,547	1,01,486	1,02,451	1,23,848	1,14,128	1,11,963
(a) Central Government (1)	88,444	94,348	97,621	98,969	99,886	1,21,267	1,14,081	1,11,963
(b) State Governments	2,090	1,750	1,926	2,517	2,565	2,581	47	-
(ii) Government deposits with RBI (a+b)	1,686	2,082	1,098	2,186	973	2,499	114	68
(a) Central Government	1,686	2,082	1,098	2,186	973	2,499	52	51
(b) State Governments	-	-	-	-	-	-	62	17
B. Other Banks' Credit to Government	51,345	64,247	77,789	1,04,618	1,20,941	1,36,061	1,23,520	1,22,055
2. Bank Credit to Commercial Sector (A+B)	1,71,769	1,87,993	2,20,135	2,37,774	2,92,723	3,40,902	2,89,933	2,93,053
A. RBI's credit to Commercial Sector (2)	6,342	7,260	6,220	6,445	6,593	6,855	6,566	6,550
B. Other Banks' Credit to Commercial Sector (i+ii+iii)	1,65,427	1,80,733	2,13,915	2,31,329	2,86,130	3,34,047	2,83,367	2,86,503
(i) Bank credit by commercial banks	1,16,350	1,25,649	1,52,044	1,64,465	2,11,606	2,54,064	2,07,729	2,08,734
(ii) Bank credit by co-operative banks	22,927	26,424	30,809	33,813	41,046	45,212	42,150	42,506
(iii) Investments by commercial and co-operative banks in other securities	26,150	28,660	31,062	33,051	33,478	34,771	33,488	35,263

See 'Notes on Tables'.

No. 10 : SOURCES OF MONEY STOCK (M₃) (Contd.)

(Rs. in crores)

Outstandings as on March 31 / reporting Fridays of the month /
last reporting Friday of the month

Sources

	February 1996	March 1996	April 1996	May 1996	June 7, 1996	June 21, 1996
1	10	11	12	13	14	15
1. Net Bank Credit to Government (A+B)	2,48,393	2,57,410	2,68,684	2,69,852	2,73,543	2,74,693
A. RBI's net credit to Government (i-ii)	1,16,525	1,21,349	1,31,832	1,32,482	1,34,108	1,34,530
(i) Claims on Government (a+b)	1,16,719	1,23,848	1,31,899	1,32,551	1,34,173	1,34,597
(a) Central Government (1)	1,16,307	1,21,267	1,31,440	1,32,547	1,33,924	1,34,390
(b) State Governments	412	2,581	459	4	249	207
(ii) Government deposits with RBI (a+b)	194	2,499	67	69	65	67
(a) Central Government	130	2,499	52	52	52	53
(b) State Governments	64	-	15	17	13	14
B. Other banks' credit to Government	1,31,868	1,36,061	1,36,852	1,37,370	1,39,435	1,40,163
2. Bank Credit to Commercial Sector (A+B)	3,27,566	3,40,902	3,40,020	3,39,828	3,37,754	3,38,591
A. RBI's credit to Commercial Sector (2)	6,560	6,855	6,487	6,479	6,492	6,471
B. Other Banks' Credit to Commercial sector (i+ii+iii)	3,21,006	3,34,047	3,33,533	3,33,349	3,31,262	3,32,120
(i) Bank credit by commercial banks	2,43,846	2,54,064	2,52,597	2,51,694	2,49,784	2,49,274
(ii) Bank credit by co-operative banks	42,700	45,212	46,460	47,051	47,066	48,366
(iii) Investments by commercial and co-operative banks in other securities	34,460	34,771	34,476	34,604	34,412	34,480

No. 10 : SOURCES OF MONEY STOCK (M₃) (Contd.)

(Rs. in crores)

Sources	Outstandings as on March 31 / reporting Fridays of the month / last reporting Friday of the month							
	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	June 9, 1995	June 23, 1995
1	2	3	4	5	6	7	8	9
3. Net Foreign exchange Assets of Banking Sector (A+B)	10,581	21,226	24,443	54,487	77,785	77,157	75,496	74,575
A. RBI's net foreign exchange assets (i-ii) (3)	7,983	18,838	22,647	51,422	74,720	74,092	72,431	71,510
(i) Gross foreign assets	11,217	23,617	30,689	60,081	79,757	74,104	76,616	75,406
(ii) Foreign liabilities	3,234	4,779	8,042	8,659	5,037	12	4,185	3,896
B. Other banks' net foreign exchange assets	2,598	2,388	1,796	3,065	3,065	3,065	3,065	3,065
4. Government's Currency Liabilities to the public	1,621	1,704	1,824	1,990	2,379	2,386	2,274	2,296
5. Banking Sector's net Non-monetary Liabilities other than Time Deposits (A+B)	58,336	52,137	55,815	63,762	63,880	76,019	73,708	67,787
A. Net non-monetary liabilities of RBI (3)	27,022	27,415	28,246	26,037	29,358	32,301	27,757	25,905
B. Net non-monetary liabilities of other banks (residual)	31,314	24,722	27,569	37,725	34,522	43,718	45,951	41,882
M₃ (1+2+3+4-5)	2,65,828	3,17,049	3,66,825	4,34,407	5,31,426	6,01,836	5,31,529	5,36,087

No. 10 : SOURCES OF MONEY STOCK (M₃) (Concl'd.)

(Rs. in crores)

Outstandings as on March 31 / reporting Fridays of the month /
last reporting Friday of the month

Sources

	February 1996	March 1996	April 1996	May 1996	June 7, 1996	June 21, 1996
1	10	11	12	13	14	15
3. Net Foreign exchange Assets of Banking Sector(A+B)	77,627	77,157	78,197	77,627	78,100	79,089
A. RBI's net foreign exchange assets (i-ii) (3)	74,562	74,092	75,132	74,562	75,035	76,024
(i) Gross foreign assets	74,574	74,104	75,145	74,575	75,047	76,034
(ii) Foreign liabilities	12	12	13	13	12	10
B. Other banks' net foreign exchange assets	3,065	3,065	3,065	3,065	3,065	3,065
4. Government's Currency Liabilities to the public	2,381	2,386	2,386	2,386	2,386	2,386
5. Banking Sector's net Non-monetary Liabilities other than Time Deposits (A+B)	77,134	76,019	76,855	71,325	70,953	71,540
A. Net non-monetary liabilities of RBI (3)	37,020	32,301	32,297	32,936	34,232	33,958
B. Net non-monetary liabilities of other banks(residual)	40,114	43,718	44,558	38,389	36,721	37,582
M₃ (1+2+3+4-5)	5,78,833	6,01,836	6,12,433	6,18,368	6,20,830	6,23,219

No. 11 : RESERVE MONEY AND ITS COMPONENTS

(Rs. in crores)

Outstandings as on March 31/ each Friday / last reporting Friday of the month	Currency in circulation		'Other ' deposits with RBI	Bankers' deposits with RBI	Reserve Money (2+4+5)
	Total	o / w cash with banks			
1	2	3	4	5	6
1990-91	55,282	2,234	674	31,823	87,779
1991-92	63,738	2,640	885	34,882	99,505
1992-93	71,326	3,053	1,313	38,140	1,10,779
1993-94	85,396	3,094	2,525	50,751	1,38,672
1994-95	1,04,681	4,000	3,383	61,218	1,69,282
1995-96	1,22,452	4,290	3,340	68,544	1,94,336
June 2, 1995	1,14,727	—	2,517	64,312	1,81,556
June 9, 1995	1,16,683	3,599	2,531	60,225	1,79,439
June 16, 1995	1,16,150	—	3,764	65,758	1,85,672
June 23, 1995	1,14,764	4,151	6,945	56,630	1,78,339
June 30, 1995	1,13,177	—	4,467	65,541	1,83,185
February 1996	1,22,647	3,503	3,689	56,497	1,82,833
March 1996	1,22,452	4,290	3,340	68,544	1,94,336
April 1996	1,29,210	3,639	5,362	59,407	1,93,979
May 1996	1,32,472	3,920	5,370	54,648	1,92,490
June 7, 1996	1,33,991	4,192	5,440	52,601	1,92,032
June 14, 1996	1,33,774	-	1,888	60,616	1,96,278
June 21, 1996	1,31,397	4,596	6,966	54,656	1,93,019
June 28, 1996	1,29,278	-	4,193	60,956	1,94,427

See 'Notes on Tables'.

No. 12 : SOURCES OF RESERVE MONEY

(Rs. in crores)

Outstanding as on March 31/ each Friday/ last reporting Friday of the month	Reserve Bank's claims on				Net foreign exchange assets of RBI (3)	Govern- ment's currency liabili- ties to the public	Net non- monetary liabilities of RBI (3)	Reserve Money (2+3+4+5 +6+7-8)
	Government (net) (1)	Commer- cial & co- operative banks	National Bank for Agricul- ture and Rural Development	Commer- cial sector (2)				
1	2	3	4	5	6	7	8	9
1990-91	88,848	6,895	3,112	6,342	7,983	1,621	27,022	87,779
1991-92	94,016	1,265	3,837	7,260	18,838	1,704	27,415	99,505
1992-93	98,449	5,555	4,330	6,220	22,647	1,824	28,246	1,10,779
1993-94	99,300	1,878	3,673	6,445	51,422	1,991	26,037	1,38,672
1994-95	1,01,478	8,683	4,787	6,593	74,720	2,379	29,358	1,69,282
1995-96	1,21,349	16,964	4,991	6,855	74,092	2,386	32,301	1,94,336
June 2, 1995	1,12,479	10,172	3,765	6,570	72,558	2,273	26,261	1,81,556
June 9, 1995	1,14,014	8,213	3,698	6,566	72,432	2,273	27,757	1,79,439
June 16, 1995	1,15,593	11,229	3,788	7,262	71,836	2,273	26,309	1,85,672
June 23, 1995	1,11,895	8,131	3,861	6,550	71,511	2,296	25,905	1,78,339
June 30, 1995	1,14,779	11,272	4,177	7,398	71,704	2,296	28,441	1,83,185
February 1996	1,16,524	14,634	5,191	6,560	74,562	2,382	37,020	1,82,833
March 1996	1,21,349	16,964	4,991	6,855	74,092	2,386	32,301	1,94,336
April 1996	1,31,833	6,099	4,338	6,487	75,133	2,386	32,297	1,93,979
May 1996	1,32,482	5,711	3,806	6,479	74,562	2,386	32,936	1,92,490
June 7, 1996	1,34,108	4,566	3,677	6,492	75,035	2,386	34,232	1,92,032
June 14, 1996	1,35,125	7,710	3,881	6,485	74,783	2,386	34,092	1,96,278
June 21, 1996	1,34,530	3,747	3,819	6,471	76,024	2,386	33,958	1,93,019
June 28, 1996	1,35,781	4,746	4,390	6,450	77,123	2,386	36,448	1,94,427

See 'Notes on Tables'.

No. 13 : RELATIVE RATES OF RETURN IN MAJOR FINANCIAL MARKETS

(Per cent per annum)

Item	Last Week/Fortnight of Month				
	Mar 1994	Mar 1995	Mar 1996	Apr 1996	May 1996
1	2	3	4	5	6
1. Call Money Rate (Mumbai) (DFHI Average Lending Rate)	3.80	16.10	16.28	10.14	10.29
2. 91-day Treasury Bills (Auction) (Cut-off yield)	7.33	11.90	12.97	12.46	12.37
3. 364-day Treasury Bills (Cut-off yield)	9.97	11.94	13.12	12.99	12.94
4. Certificates of Deposit (Middle Rate)	9.60	12.50	17.13	17.00	16.00
5. Commercial Paper (Middle Rate)	11.51	14.50	20.15	19.18	17.35
6. Deposit Rate (1)	10.00	11.00	12.00	12.00	12.00
7. Prime Lending Rate (2)	15.00(3)	15.00	16.50	16.50	16.50
8. Coupon Rate of GOI Securities (Issued during the month)	12.50	(4)	14.00(5)	13.50(6)	13.75 (7)
9. Capital Market (Ordinary Shares)					
a. Gross Yield (All Industries)	2.19 (8)	1.79(8)	3.61	..	..
b. Change in RBI Index (All Industries)	49.3	4.0	-3.5	16.0	-1.4 (P)
Memo Item :					
Annual Inflation Rate (WPI on Point-to-Point Basis)	10.8	10.4	5.0	5.0	4.4

See 'Notes on Tables'.

No. 14 : CALL MONEY RATES OF MAJOR COMMERCIAL BANKS - MUMBAI

(Turnover in Rs. thousand crore)
(Rates per cent per annum)

Year/ Month/ Week ended Friday	Annual/ Month/ Weekly Turnover (2)	Call Money Rate		
		Weighted average (1)	High	Low
1	2	3	4	5
1991-92	1,644.79	19.57	40.28	8.57
1993-94	2,251.36	6.99	23.64	2.96
1994-95	1,703.18	9.40	26.51	2.93
1995-96	2,098.09	17.73	41.62	7.64
April 1995	137.62	10.91	14.68	7.83
May 1995	137.40	13.39	16.78	10.06
Dec. 1995	213.34	16.77	22.85	12.37
Jan. 1996	173.17	14.53	22.15	11.89
Feb. 1996	198.08	17.05	28.56	10.93
Mar. 1996	290.96	28.75	41.62	12.93
April 1996	160.32	11.38	14.56	10.36
May 1996	211.14	10.88	10.94	10.83
WEEK ENDED				
April 5, 1996	34.68	14.56	30.00	8.10
April 12, 1996	44.42	10.63	35.00	0.25
April 19, 1996	42.30	10.49	13.00	1.00
April 26, 1996	38.91	10.36	17.00	0.25
May 3, 1996	45.46	10.83	12.53	7.00
May 10, 1996	29.05	10.84	11.25	0.25
May 17, 1996	66.50	10.94	11.50	7.25
May 24, 1996	31.51	10.84	14.25	0.25
May 31, 1996	38.63	10.91	11.25	3.00

See 'Notes on Tables'.

Source : Selected Commercial Banks & DFHI.

No. 15 : GOVERNMENT OF INDIA : 91 - DAY TREASURY BILLS
(Outstandings - At face value)

(Rs. in crores)

March 31/ Last Friday / Friday	Reserve Bank of India			Banks		State Governments		Others		
	Tap *		Auction	Tap *	Auction	Tap *	Auction	Tap *	Auction	
	Rediscounted	Ad hoc								
1	2	3	4	5	6	7	8	9	10	
March 31, 1993	1,287	15,430	1,147	306	155	2,083	—	160	22	
March 31, 1994	2,108	21,730	605	72	3,428	2,296	—	541	935	
March 31, 1995	1,687	23,480	68	—	38	5,969	618	394	77	
March 30, 1996	2,355	29,445	3,211	—	408	5,026	2,285	465	595	
June 1995	1,660	36,445	1,242	1	118	4,416	3,089	420	101	
July 1995	1,769	36,895	2,003	1	321	4,628	3,452	429	74	
August 1995	1,218	34,470	1,771	1	997	6,463	3,272	356	459	
September 1995	2,017	29,920	834	1	1,041	5,228	3,207	398	918	
October 1995	4,308	33,720	105	—	1,126	2,483	4,227	368	1,042	
November 1995	1,649	35,470	1,023	—	505	4,463	4,165	383	807	
December 1995	2,887	25,470	2,210	—	302	3,791	2,714	327	774	
January 1996	2,783	31,545	3,506	—	333	4,545	1,970	373	691	
February 1996	1,726	32,855	3,692	—	282	4,414	1,780	442	746	
March 1996	777	27,595	3,503	—	435	6,603	1,997	465	566	
April 1996	3,436	41,025	2,225	1	1,713	2,599	1,324	455	1,238	
May 1, 1996	1,198	43,550	679	—	2,926	4,691	1,877	491	1,018	
Week Ended										
June 7, 1996	3,388	44,285	466	—	2,944	2,533	2,057	480	1,032	
June 14, 1996	1,524	47,565	107	—	3,055	4,762	2,228	408	1,110	
June 21, 1996	1,657	46,850	107	—	3,130	3,799	1,866	473	1,398	
June 28, 1996	357	49,280	107	—	3,044	4,873	1,443	428	1,407	

* : The rate of discount is 4.60 per cent per annum.

NO 16 : GOVERNMENT OF INDIA : AUCTIONS OF 91-DAY TREASURY BILLS

(Rupees in crores)

Date of Auction	Date of Issue		Notified Amount	Bids Received		Bids Accepted		Allocation to Primary Dealers	Subscription by RBI	Cut-off price (per cent)	Implicit Yield at Cut-off price (per cent)	Amount Outstanding as on the Date of Issue		
				Number	Total Face Value	Number	Total Face Value					Outside RBI	With RBI	
1	2	3	4	5	6	7	8	9	10	11	12	13		
1995-96														
June	2	June	3	500.00	13	790.00	7	500.00	—	97.01	12.3286	2395.00	305.00	
June	9	June	12	500.00	13	377.00	6	368.00	132.00	97.01	12.3286	2713.00	437.00	
June	16	June	17	500.00	9	154.00	4	146.00	354.00	97.00	12.3711	2809.00	791.00	
June	23	June	24	500.00	13	189.00	5	173.00	327.00	96.97	12.4987	2932.00	1118.00	
June	28	June	29	500.00	13	383.00	7	376.00	124.00	96.95	12.5838	3258.00	1242.00	
July	7	July	8	500.00	19	356.40	8	327.25	172.75	96.92	12.7115	3535.25	1414.75	
July	14	July	15	500.00	13	88.00	9	59.00	441.00	96.86	12.9672	3544.25	1855.75	
July	21	July	22	500.00	43	624.95	8	352.70	147.30	96.86	12.9672	3846.95	2003.05	
July	28	July	29	500.00	73	1151.38	41	500.00	—	96.91	12.7541	4246.95	2003.05	
August	4	August	5	500.00	74	1174.08	50	500.00	—	96.93	12.6689	4496.95	2003.05	
August	11	August	12	500.00	50	681.09	21	426.89	73.11	96.93	12.6689	4423.84	2076.16	
August	18	August	19	500.00	48	944.51	25	500.00	—	96.94	12.6264	4728.84	1771.16	
August	25	August	26	500.00	56	1604.15	26	500.00	—	96.95	12.5838	4728.84	1771.16	
Sept.	1	Sept.	2	500.00	50	1781.85	26	500.00	—	96.96	12.5413	4728.84	1771.16	
Sept.	8	Sept.	9	500.00	22	1629.50	13	500.00	—	96.96	12.5413	4860.84	1639.16	
Sept.	15	Sept.	16	500.00	23	1107.42	12	500.00	—	96.96	12.5413	5214.84	1285.16	
Sept.	22	Sept.	23	500.00	17	877.75	8	500.00	—	96.93	12.6689	5541.84	958.16	
Sept.	29	Sept.	30	500.00	11	953.00	6	500.00	—	96.93	12.6689	5665.84	834.16	
Oct.	6	Oct.	7	500.00	12	825.50	6	500.00	—	96.93	12.6689	5838.59	661.41	
Oct.	13	Oct.	14	500.00	24	534.40	21	500.00	—	96.91	12.7541	6279.59	220.41	
Oct.	20	Oct.	21	500.00	22	495.75	17	468.25	31.75	96.90	12.7967	6395.14	104.86	
Oct.	27	Oct.	28	500.00	22	343.52	21	343.02	156.98	96.88	12.8819	6238.16	261.84	
Nov.	3	Nov.	4	500.00	12	384.46	7	347.40	152.60	96.86	12.9672	6085.56	414.44	
Nov.	10	Nov.	11	500.00	11	90.98	4	76.62	423.38	96.86	12.9672	5735.29	764.71	
Nov.	17	Nov.	18	500.00	12	261.46	7	242.12	257.88	96.86	12.9672	5477.41	1022.60	
Nov.	24	Nov.	25	500.00	15	344.92	10	320.92	179.08	96.86	12.9672	5298.32	1201.68	
Dec.	1	Dec.	2	500.00	13	239.43	9	232.93	267.07	96.86	12.9672	5031.25	1468.75	
Dec.	8	Dec.	9	500.00	9	365.50	8	364.50	135.50	96.86	12.9672	4895.75	1604.25	
Dec.	15	Dec.	16	500.00	17	161.26	13	152.76	347.24	96.86	12.9672	4548.52	1951.48	
Dec.	22	Dec.	23	500.00	17	256.20	14	241.20	258.80	96.86	12.9672	4289.71	2210.29	
Dec.	29	January	1	500.00	5	213.61	4	208.61	291.39	96.86	12.9672	3998.32	2501.68	
January	5	January	6	500.00	11	122.73	4	106.50	393.50	96.86	12.9672	3604.82	2895.18	
January	12	January	13	500.00	18	250.70	10	161.70	338.30	96.86	12.9672	3266.52	3233.48	
January	19	January	20	500.00	25	313.36	12	195.36	304.64	96.86	12.9672	2993.63	3506.37	
January	25	January	27	500.00	23	375.98	20	364.98	135.03	96.86	12.9672	3015.59	3484.41	
Feb.	2	Feb.	3	500.00	16	212.33	12	205.33	294.67	96.86	12.9672	2873.51	3626.49	
Feb.	9	Feb.	10	500.00	13	131.13	9	114.13	385.87	96.86	12.9672	2911.03	3588.97	
Feb.	16	Feb.	19	500.00	11	148.82	9	138.82	361.18	96.86	12.9672	2807.73	3692.27	
Feb.	23	Feb.	24	500.00	7	137.10	6	130.10	369.90	96.86	12.9672	2616.91	3883.09	
March	1	March	2	500.00	12	216.98	9	207.98	23.36	96.86	12.9672	2615.32	3884.68	
March	8	March	9	500.00	8	122.00	4	109.00	31.28	96.86	12.9672	2391.10	4108.90	
March	15	March	16	500.00	8	628.00	5	500.00	—	96.86	12.9672	2738.34	3761.66	
March	22	March	23	500.00	11	671.50	7	500.00	—	96.86	12.9672	2997.14	3502.86	
March	29	March	30	500.00	12	673.64	8	500.00	—	96.86	12.9672	3288.53	3211.47	
1996-97														
April	4	April	6	500.00	14	450.50	13	445.50	4.36	50.14	96.86	12.9672	3631.89	2868.11
April	12	April	13	500.00	83	1404.02	36	500.00	—	—	96.89	12.8393	3970.19	2529.81
April	18	April	20	500.00	95	1358.33	36	500.00	—	—	96.94	12.6264	4274.83	2225.17
April	26	April	27	500.00	94	1156.39	40	500.00	—	—	96.98	12.4562	4409.86	2090.14
May	2	May	4	500.00	53	767.35	37	500.00	—	—	96.99	12.4137	4704.53	1795.47
May	10	May	11	500.00	49	1005.35	32	500.00	—	—	97.00	12.3711	5090.40	1409.60
May	17	May	18	500.00	38	681.00	30	500.00	—	—	97.00	12.3711	5451.58	1048.42
May	24	May	25	500.00	23	744.50	16	500.00	—	—	97.00	12.3711	5821.48	678.52
May	31	June	1	500.00	21	478.65	19	438.65	4.91	56.44	96.99	12.4137	6033.70	466.30
June	7	June	8	500.00	31	701.00	17	500.00	—	—	96.99	12.4137	6393.42	106.58
June	14	June	15	500.00	32	770.40	22	500.00	—	—	96.99	12.4137	6393.42	106.58
June	21	June	22	500.00	41	1156.98	31	500.00	—	—	96.99	12.4137	6393.42	106.58
June	28	July	1	500.00	39	1035.84	32	500.00	—	—	96.99	12.4137	6393.42	106.58

NO. 17 : GOVERNMENT OF INDIA : AUCTIONS OF 364 - DAY TREASURY BILLS

(Rupees in crores)

Date of Auction	Date of Issue	Bids Received		Bids Accepted		Cut-off Price (Per cent)	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue		
		Number	Total Face Value	Number	Total Face Value					
1	2	3	4	5	6	7	8	9		
1995-96										
June	7	June	9	10	58.50	3	37.50	88.87	12.5239	5285.13
June	21	June	23	11	26.00	2	5.00	88.81	12.5999	5261.82
July	5	July	7	8	24.68	4	4.68	88.72	12.7142	5264.50
July	18	July	21	13	14.50	10	12.50	88.37	13.1606	5192.00
August	2	August	4	66	844.00	65	834.00	88.37	13.1606	5831.15
August	16	August	18	56	735.70	1	24.00	88.60	12.8668	3875.20
August	30	September	1	33	335.75	6	165.25	88.60	12.8668	2324.95
September	13	September	15	24	116.50	4	32.00	88.60	12.8668	2214.88
September	27	September	29	13	86.12	5	69.62	88.57	12.9050	2252.50
October	11	October	13	18	135.00	5	11.00	88.55	12.9305	2226.50
October	24	October	27	18	121.00	9	76.00	88.54	12.9433	2080.00
November	8	November	10	6	19.00	6	19.00	88.50	12.9944	1846.00
November	22	November	24	11	40.50	5	30.50	88.50	12.9944	1833.50
December	6	December	8	9	27.00	3	9.00	88.50	12.9944	1811.50
December	20	December	22	5	18.08	3	15.08	88.50	12.9944	1764.58
January	3	January	5	8	34.20	8	34.20	88.44	13.0710	1756.78
January	17	January	19	23	201.96	18	121.96	88.40	13.1222	1762.74
January	31	February	2	22	143.00	11	80.00	88.40	13.1222	1818.74
February	14	February	16	12	54.50	7	47.00	88.40	13.1222	1859.74
February	28	March	1	3	9.00	2	7.00	88.40	13.1222	1859.74
March	13	March	15	6	20.00	4	14.00	88.40	13.1222	1865.74
March	27	March	29	5	21.00	3	13.00	88.40	13.1222	1874.74
1996-97										
April	10	April	12	17	231.00	15	221.00	88.40	13.1222	2086.74
April	24	April	26	54	469.90	10	75.00	88.50	12.9944	2070.79
May	8	May	10	37	337.93	12	91.30	88.54	12.9433	2061.09
May	22	May	24	24	229.94	16	129.24	88.54	12.9433	2178.83
June	5	June	7	17	282.00	8	162.00	88.54	12.9433	2303.33
June	19	June	21	14	387.00	12	362.00	88.52	12.9688	2660.33

**No. 18 : GROUPWISE INDEX NUMBERS
(1980-81 =**

Industry Group	Industry	Weight	1990- 91	1992 - 93	1993- 94	1994- 95 (P)
1	2	3	4	5	6	7
	General Index (Crude)	100.00	212.6	218.9	232.0	253.5
Division 1	Mining and quarrying	11.46	221.2	223.7	231.5	248.4
Division 2-3	Manufacturing	77.11	207.8	210.7	223.5	245.2
Division 4	Electricity	11.43	236.8	269.9	290.0	314.6
20-21	Food products	5.33	169.8	175.3	160.0	181.7
22	Beverages, tobacco and tobacco products	1.57	104.8	113.7	137.8	134.8
23	Cotton Textiles	12.31	126.6	150.1	160.5	155.8
25	Jute, hemp and mesta textiles	2.00	101.6	87.0	103.2	91.5
26	Other textiles (including wearing apparel other than footwear)	0.82	103.2	75.8	73.4	78.5
27	Wood & wood products, furniture & fixtures	0.45	197.2	190.5	199.3	205.5
28	Paper & paper products & printing, publishing and allied industries	3.23	198.0	210.9	224.8	258.1
29	Leather, leather & fur products (except repair)	0.49	194.3	187.7	204.3	211.9
30	Rubber, plastic, petroleum and coal products	4.00	174.0	174.6	176.4	182.1
31	Chemicals & chemical products except products of petroleum and coal	12.51	254.1	276.9	297.9	327.1
32	Non-metallic mineral products	3.00	193.1	209.0	218.5	233.8
33	Basic metal and alloy industries	9.80	158.8	168.5	224.2	212.0
34	Metal products and parts except machinery and transport equipment	2.29	143.1	124.6	126.5	148.7
35	Machinery, Machine tools and parts except electrical machinery	6.24	186.9	181.1	189.2	207.2
36	Electrical machinery apparatus and appliances, etc.	5.78	563.6	483.6	460.1	610.2
37	Transport equipment and parts	6.39	192.5	200.6	211.2	239.2
38	Other manufacturing industries	0.90	321.8	281.3	267.0	269.6

See 'Notes on Tables'.

Data in Column 4 of the April 1996 issue (PP S 240) relate to 1981-82 instead of 1990-91.

**OF INDUSTRIAL PRODUCTION
(100)**

1994			1995					1996	
Oct.	Nov.	Dec.	Jan.	Feb.	Oct.(P)	Nov.(P)	Dec.(P)	Jan.(P)	Feb.(QE)
8	9	10	11	12	13	14	15	16	17
251.3	255.2	276.4	276.7	267.3	274.2	286.0	307.4	313.0	302.5
244.3	255.0	281.0	289.0	276.2	250.0	283.0	288.4	303.2	298.7
242.4	247.0	266.1	266.2	258.3	268.9	282.6	303.3	307.9	298.3
318.3	310.5	341.7	335.1	318.7	334.2	332.0	353.8	357.1	334.6
129.4	207.7	284.0	285.5	277.0	132.6	207.1	299.5	311.3	306.4
95.5	111.5	130.0	157.1	133.5	158.2	179.7	162.6	160.1	161.0
155.0	153.5	159.9	157.2	155.8	157.3	159.2	163.2	162.1	162.1
91.0	110.3	114.9	100.5	94.2	99.2	106.1	89.4	100.4	91.5
75.8	70.8	89.6	81.9	77.5	94.3	91.5	88.7	92.0	94.8
185.7	193.9	228.3	246.9	211.8	212.3	228.0	253.9	258.4	244.4
256.0	257.0	265.4	278.0	262.7	281.6	286.7	291.3	291.9	286.8
167.3	185.9	209.2	240.2	229.3	224.7	230.0	228.4	224.1	224.7
185.2	181.6	190.2	185.6	180.6	196.9	194.2	201.2	195.9	194.3
338.6	337.6	343.3	333.6	329.1	353.8	347.7	371.3	398.9	355.0
227.6	223.0	244.6	240.2	242.0	257.5	249.2	254.6	295.5	290.6
219.8	220.7	238.4	235.5	196.8	220.9	228.8	231.1	239.3	229.9
143.6	144.9	149.8	158.2	162.8	164.2	195.1	194.5	183.1	187.7
213.7	201.7	244.7	244.1	230.0	248.8	246.1	304.7	281.4	303.5
603.3	606.4	611.0	633.8	669.3	747.9	807.8	859.8	837.7	813.7
234.9	229.7	266.4	261.0	246.4	279.2	308.0	319.0	328.9	323.3
267.9	265.9	264.3	298.6	292.6	297.2	310.2	308.1	291.9	311.7

QE : Quick Estimate

Source : Central Statistical Organisation.

TABLE 19 : INDEX NUMBERS OF INDUSTRIAL PRODUCTION (USE-BASED CLASSIFICATION)
(Base : 1980-81 = 100)

	Basic Goods	Capital Goods	Intermediate Goods	Consumer Goods	Consumer Durables	Consumer Non-Durables
WEIGHT	39.42	16.43	20.51	23.65	2.55	21.10
1	2	3	4	5	6	7
Year						
1991-92	226.9	266.8	173.2	190.8	320.5	175.1
1992-93	232.9	266.4	182.6	194.2	318.1	179.3
1993-94	254.9	255.4	203.9	202.0	369.4	181.7
1994-95 (P)	268.4	319.0	211.4	219.6	407.2	196.9
February 1995	276.7	348.4	212.4	242.7	435.8	219.3
March 1995 (P)	319.1	437.6	219.7	255.2	491.6	226.6
April 1995 (P)	273.8	298.1	214.8	238.7	427.9	215.8
May 1995 (P)	280.3	307.5	216.5	229.6	478.1	199.5
June 1995 (P)	270.3	350.2	218.7	225.4	508.2	191.3
July 1995 (P)	278.7	322.8	224.8	225.5	509.0	191.3
August 1995 (P)	287.4	356.9	247.0	223.0	502.2	189.2
September 1995 (P)	278.8	396.0	231.4	231.2	561.5	191.3
October 1995 (P)	279.9	383.0	228.3	229.0	494.6	196.9
November 1995 (P)	288.7	398.2	232.5	249.9	599.9	207.6
December 1995 (P)	304.4	428.0	247.8	280.0	689.6	230.5
January 1996 (P)	321.6	415.6	250.8	280.9	681.6	232.5
February 1996 (QE)	299.9	426.2	243.3	272.1	612.6	231.0

See 'Notes on Tables'.

Source : Central Statistical Organisation.

QE. : Quick Estimate

NO. 20 : NEW CAPITAL ISSUES BY NON-GOVERNMENT PUBLIC LIMITED COMPANIES

(Rs. crore)

Security & Type of Issue	1994-95 (April-March)(P)		1995-96 (April-March) (P)		April 1995 (P)		April 1996 (P)	
	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount
1	2	3	4	5	6	7	8	9
1) Equity Shares (a+b)	1553 (630)	17,437.8 (8,429.0)	1615 (470)	12,243.5 (5,037.4)	158 (75)	1,596.4 (895.3)	117 (24)	600.5 (95.5)
a) Prospectus	1279 (440)	13,749.9 (6,108.4)	1400 (307)	8,742.3 (2,624.2)	137 (55)	1,287.2 (635.0)	105 (17)	531.7 (59.8)
b) Rights	274 (190)	3,687.9 (2,320.6)	215 (163)	3,501.2 (2,413.2)	21 (20)	309.2 (260.3)	12 (7)	68.8 (35.7)
2) Preference Shares (a+b)	9	131.4	9	150.1	1	4.8	—	—
a) Prospectus	5	81.4	5	116.6	1	4.8	—	—
b) Rights	4	50.0	4	33.5	—	—	—	—
3) Debentures (a+b)	121	8,870.9	64	3,977.6	7	474.6	1	59.0
a) Prospectus	48	5,868.1	16	1,669.8	2	182.5	—	—
b) Rights	73	3,002.8	48	2,307.8	5	292.1	1	59.0
Of Which:								
I) Convertible (a+b)	100	7,643.0	49	3,445.9	7	474.6	1	59.0
a) Prospectus	46	5,851.1	15	1,569.8	2	182.5	—	—
b) Rights	54	1,791.9	34	1,876.1	5	292.1	1	59.0
II) Non-Convertible (a+b)	21	1,227.9	15	531.7	—	—	—	—
i) Prospectus	2	17.0	1	100.0	—	—	—	—
ii) Rights	19	1,210.9	14	431.7	—	—	—	—
4) TOTAL(1+2+3)	1683	26,440.1	1688	16,371.2	166	2,075.8	118	659.5
a) Prospectus	1332	19,699.4	1421	10,528.7	140	1,474.5	105	531.7
b) Rights	351	6,740.7	267	5,842.5	26	601.3	13	127.8

See 'Notes on Tables'.

Source : Prospectus/Circulars/Advertisements issued by Companies, replies given by Companies to the Reserve Bank's Questionnaires, information received/collected from Stock Exchanges, Press Reports/handouts, etc.

NO. 21 : INDEX NUMBERS OF ORDINARY SHARE PRICES

Year/month	BSE Sensitive Index (Base: 1978-79=100)			BSE National Index (Base: 1983-84=100)			NSE-50 Index (Base: Nov 3, 1995=1000)		
	Average	High	Low	Average	High	Low	Average	High	Low
1	2	3	4	5	6	7	8	9	10
1993-94	2898.69	4286.20	2036.81	1375.17	2055.19	933.96	885.52	1349.49	599.51
1994-95	3974.91	4630.54	3233.31	1899.47	2176.48	1571.59	1203.06	1384.94	948.97
1995-96	3288.68	3598.37	2826.08	1525.93	1690.98	1303.82	962.64	1052.18	814.92
December 1994	3949.78	4104.33	3830.05	1876.13	1948.39	1818.12	1183.62	1240.14	1136.25
January 1995	3651.59	3932.09	3411.04	1755.38	1860.77	1672.50	1090.34	1182.14	1019.20
February 1995	3474.92	3638.13	3233.31	1683.04	1758.73	1571.59	1023.48	1076.29	948.97
March 1995	3408.29	3540.76	3260.96	1658.97	1707.18	1605.57	1025.05	1060.18	988.53
April 1995	3359.29	3484.25	3133.28	1631.55	1690.98	1524.23	1012.52	1052.18	941.83
May 1995	3206.09	3361.48	3015.07	1539.44	1586.71	1482.36	960.86	997.40	908.64
June 1995	3336.46	3409.85	3247.36	1570.48	1593.79	1530.06	994.06	1016.21	961.23
July 1995	3334.86	3556.95	3164.24	1550.57	1642.65	1485.45	981.25	1040.59	931.33
August 1995	3402.81	3452.44	3328.61	1568.33	1589.01	1534.57	988.92	1007.57	967.43
September 1995	3396.37	3518.11	3316.19	1555.07	1603.47	1523.55	982.20	1018.88	960.68
October 1995	3528.10	3598.37	3408.67	1603.84	1638.24	1553.54	1021.49	1044.31	985.77
November 1995	3172.02	3488.50	2922.16	1442.44	1571.81	1342.10	915.39	1004.59	843.68
December 1995	3060.05	3132.19	3007.24	1406.95	1430.75	1383.09	889.29	922.50	863.70
January 1996	2979.30	3127.94	2826.08	1369.94	1433.21	1303.82	861.65	908.01	814.92
February 1996	3405.56	3581.00	3001.42	1559.41	1646.61	1366.78	996.32	1051.99	869.54
March 1996	3327.33	3424.65	3226.02	1539.14	1573.86	1501.01	979.14	1002.91	947.09
April 1996	3599.66	3869.87	3407.47	1649.60	1760.41	1567.04	1069.06	1145.11	994.80
May 1996	3732.20	3845.48	3636.01	1701.15	1745.48	1657.68	1095.73	1137.86	1063.00
June 1996	3906.72	4069.26	3792.75	1771.88	1842.50	1719.23	1145.41	1196.00	1105.64

Source : 1. Bombay Stock Exchange.
2. National Stock Exchange.

NO 22 : INDEX NUMBERS OF SECURITY PRICES - ALL INDIA
(1980 - 81 = 100)

Average of weeks ended Saturday/week ended Saturday	1990-	1992-	1993-	1994-	1995		
	91	93	94	95	Feb.	Sept	Oct.
1	2	3	4	5	6	7	8
Government and Semi-Government Securities	89.0	89.0	88.9	88.9	88.9	88.8	88.8
Government of India	86.8	86.7	86.7	86.7	86.7	86.7	86.7
State Governments	97.8	98.0	97.7	97.7	97.7	97.5	97.5
Semi-Government Institutions	98.2	98.9	98.9	98.9	98.9	98.3	98.3
Industrial Securities							
Ordinary Shares							
All Industries	500.3	1142.1	1051.3	1537.3	1444.9	1192.9	1222.1
Agriculture and Allied Activities*	1159.2	2454.9	2979.0	4017.9	3525.9	2411.4	2460.4
Tea Plantations	1315.7	2807.2	3422.5	4612.8	4044.7	2750.3	2800.5
Processing and Manufacturing	485.9	1106.4	980.8	1436.8	1362.2	1160.0	1186.0
Foodstuffs and Textiles	441.0	1217.8	1140.4	1546.0	1396.8	1174.2	1220.2
Foodstuffs *	745.9	2783.7	2793.1	3684.0	3227.9	2668.8	2856.5
Sugar	381.1	638.2	693.0	1234.1	1031.6	722.2	708.7
Tobacco	922.3	8501.2	6710.4	8581.6	7282.6	5759.2	6363.8
Textiles *	360.1	796.6	706.6	984.8	916.2	781.9	790.7
Cotton Textiles	282.6	534.5	403.7	550.6	516.0	414.7	411.4
Jute Textiles	78.9	166.8	121.0	226.3	333.5	314.6	299.7
Silk, Woollen and Rayon Textiles	435.8	1006.2	1012.3	1386.4	1256.3	1049.8	1095.2
Metals, Chemical and Products thereof	513.3	1078.6	973.9	1458.5	1397.4	1205.6	1230.5
Metals and Products thereof *	540.0	1045.0	875.0	1340.0	1303.4	1245.1	1280.6
Aluminium	1544.9	3207.0	3312.3	4817.1	4799.7	4355.3	4385.3
Automobiles & Auto ancillaries	606.0	938.8	1001.6	1749.4	1779.5	1808.7	1897.7
Electrical/Electronic Machinery	263.8	503.9	452.0	728.2	676.1	543.5	536.7
Other Machinery	359.6	627.3	493.0	721.5	734.2	710.2	725.1
Foundries and Engineering Workshops	426.1	516.1	368.4	435.6	415.8	442.2	420.7
Chemicals and Products thereof *	481.4	1118.9	1092.4	1581.3	1510.1	1158.1	1170.4
Chemical Fertilizers	495.5	1158.9	873.2	1025.5	889.4	822.3	816.0
Dyes & Dye-stuffs	169.2	358.4	409.6	682.5	665.5	491.1	491.6
Man-made fibres	276.9	317.9	242.2	310.5	293.5	220.6	218.5
Other Basic Industrial Chemicals	429.2	960.0	858.7	1172.7	1219.4	870.3	863.1
Medicines & Pharmaceuticals	302.1	581.3	766.3	1799.8	1958.3	1383.1	1430.7
Other Processing and Manufacturing *	431.8	1039.6	708.9	1126.9	1118.8	902.4	896.2
Cement	540.1	1726.9	1112.4	1809.2	1765.9	1498.0	1477.9
Rubber and Rubber Products	527.0	1097.7	833.1	1219.0	1111.6	788.8	783.3
Paper and Paper Products	366.9	791.9	539.2	880.5	877.5	755.1	738.2
Other Industries *	349.5	915.6	919.8	1449.9	1354.0	1281.0	1355.6
Electricity Generation and Supply	793.2	1819.1	2056.7	2425.6	2006.8	2183.4	2572.2
Trading	648.2	1710.8	1490.3	2284.7	2068.7	1642.6	1672.9
Shipping	182.7	724.8	564.5	913.7	788.9	543.4	540.4
Hotels	275.3	1023.2	1567.0	2863.0	2836.3	3567.5	3817.2
Finance and Investment	194.8	309.6	293.2	403.8	430.2	367.4	375.6

* Includes the sub-group others/miscellaneous.

NO 22 : INDEX NUMBERS OF SECURITY PRICES - ALL INDIA (Concl'd.)
(1980 - 81 = 100)

Average of weeks ended Saturday/week ended Saturday	1995				1996			
	Nov.	Dec.	January	Feb.	Feb.03	Feb.10	Feb.17	Feb.24
	9	10	11	12	13	14	15	16
Government and Semi-Government Securities	88.8	88.8	88.9	88.9	88.9	88.9	88.9	88.9
Government of India	86.7	86.7	86.7	86.7	86.7	86.7	86.7	86.7
State Governments	97.5	97.5	97.5	97.7	97.7	97.7	97.7	97.7
Semi-Government Institutions	98.3	98.3	98.3	98.3	98.3	98.3	98.3	98.3
Industrial Securities								
Ordinary Shares								
All Industries	1145.9	1092.0	1066.2	1117.7	1037.3	1093.4	1168.6	1171.6
Agriculture and Allied Activities*	2381.3	2246.3	2079.8	2213.1	1971.9	2122.5	2376.2	2381.7
Tea Plantation	2705.8	2538.0	2339.5	2494.4	2215.4	2388.9	2683.7	2689.7
Processing and Manufacturing	1109.4	1057.0	1033.4	1082.0	1005.4	1058.2	1130.4	1134.1
Foodstuffs and Textiles	1145.3	1081.9	1057.9	1090.9	1004.7	1073.2	1138.5	1147.1
Foodstuffs *	2645.6	2467.7	2295.9	2440.2	2146.5	2394.1	2615.3	2604.7
Sugar	662.7	587.9	567.2	586.5	563.7	563.1	584.8	634.6
Tobacco	5815.5	5354.9	4860.8	5441.5	4515.9	5326.8	5997.5	5925.8
Textiles *	751.6	718.1	733.0	736.7	705.0	726.5	750.9	764.5
Cotton Textiles	382.3	351.7	336.0	344.9	320.8	340.7	354.3	363.9
Jute Textiles	288.8	264.1	248.9	243.7	248.1	249.2	241.5	236.1
Silk, Woollen and Rayon Textiles	1038.9	998.0	1104.8	1055.3	1011.3	1045.8	1074.5	1089.6
Metals, Chemical and Products thereof	1149.7	1099.2	1077.1	1133.5	1057.7	1108.5	1183.0	1184.7
Metals and Products thereof *	1190.1	1123.5	1087.9	1168.2	1071.1	1143.9	1228.8	1229.1
Aluminium	4091.7	4006.4	3850.3	4189.0	3826.4	4105.2	4423.5	4400.8
Automobiles & Auto ancillaries	1755.4	1692.3	1681.3	1832.6	1684.9	1783.9	1928.7	1932.9
Electrical/Electronic Machinery	499.1	475.4	461.2	466.9	446.1	452.7	479.9	489.0
Other Machinery	675.9	628.4	634.0	667.4	616.9	653.5	692.3	706.8
Foundries and Engineering Workshops	399.0	374.3	363.6	351.7	350.7	349.1	364.8	342.1
Chemicals and Products thereof *	1101.4	1070.0	1064.1	1091.9	1041.7	1066.1	1128.1	1131.5
Chemical Fertilizers	764.5	742.1	728.1	733.6	712.3	724.8	748.9	748.5
Dyes & Dye-stuffs	451.5	425.5	423.8	420.0	402.9	417.5	425.7	434.0
Man-made fibres	206.1	196.5	190.0	185.9	179.4	183.0	191.0	190.3
Other Basic Industrial Chemicals	793.6	783.7	745.1	778.6	714.9	754.1	817.7	827.6
Medicines & Pharmaceuticals	1286.0	1200.9	1209.3	1265.1	1158.2	1235.3	1336.2	1330.8
Other Processing and Manufacturing *	837.3	796.9	765.4	804.4	741.5	774.5	848.4	853.1
Cement	1390.3	1339.0	1253.6	1350.2	1229.2	1280.4	1437.7	1453.7
Rubber and Rubber Products	743.8	727.5	768.2	809.6	769.8	786.7	839.5	842.5
Paper and Paper Products	681.6	626.6	589.7	608.7	571.0	592.5	635.3	636.0
Other Industries *	1315.6	1267.0	1232.2	1318.7	1215.4	1302.7	1387.7	1368.8
Electricity Generation and Supply	2453.9	2287.6	2245.9	2402.1	2188.6	2361.0	2538.1	2520.6
Trading	1579.5	1586.9	1525.0	1557.0	1492.1	1546.2	1598.0	1591.6
Shipping	464.8	391.6	321.5	331.4	307.0	330.6	344.7	343.3
Hotels	3956.7	3917.4	3987.6	4476.4	4060.3	4438.6	4781.2	4625.6
Finance and Investment	347.4	320.5	304.5	332.9	310.4	328.4	347.2	345.7

* : Includes the sub-group others/miscellaneous.

NO. 23 : INDEX NUMBERS OF SECURITY PRICES-REGIONAL
(1980-81 = 100)

		Mumbai		Calcutta		Madras		Ahmedabad	Delhi
Average of weeks ended Saturday/ week ended Saturday		Govt.& Semi-Govt. Securities	Ordinary Shares	Govt.& Semi-Govt. Securities	Ordinary Shares	Govt.& Semi-Govt. Securities	Ordinary Shares	Ordinary Shares	Ordinary Shares
1		2	3	4	5	6	7	8	9
1990-91		87.2	569.1	86.2	517.4	91.8	807.9	474.0	382.1
1992-93		88.0	1332.0	85.4	1200.2	91.7	2195.5	1004.1	1024.0
1993-94		87.8	1232.5	85.4	1090.9	91.6	2113.6	729.4	997.2
1994-95		87.8	1773.5	85.4	1589.1	91.7	3189.5	991.4	1353.4
February	1995	87.8	1640.0	85.4	1494.2	91.6	2864.9	966.2	1291.3
March	1995	87.8	1625.2	85.4	1425.8	91.6	2772.3	965.2	1219.6
April	1995	87.8	1535.6	85.4	1321.2	91.6	2918.7	948.0	1231.3
May	1995	87.8	1422.4	85.7	1239.2	92.0	2697.9	904.3	1127.1
June	1995	87.8	1425.8	85.4	1245.4	91.7	2743.0	943.8	1155.5
July	1995	87.7	1377.2	85.4	1205.5	91.6	2639.8	937.5	1151.5
August	1995	87.8	1358.6	85.3	1184.8	91.5	2633.6	962.2	1211.4
September	1995	87.8	1328.2	85.4	1169.6	91.5	2534.7	966.7	1198.1
October	1995	87.8	1372.0	85.4	1194.4	91.5	2595.8	984.2	1252.9
November	1995	87.8	1250.3	85.4	1127.8	91.5	2466.6	938.0	1212.1
December	1995	87.8	1178.7	85.4	1072.3	91.5	2365.6	891.6	1168.4
January	1996	87.8	1132.1	85.4	1043.3	91.5	2324.8	858.5	1161.3
February	1996	87.8	1227.9	85.4	1091.6	91.6	2437.2	881.6	1172.5
Feb. 03,	1996	87.8	1103.4	85.4	1019.2	91.6	2272.8	843.5	1104.7
Feb. 10,	1996	87.8	1195.5	85.4	1075.0	91.6	2363.0	881.4	1155.5
Feb. 17,	1996	87.8	1305.6	85.4	1136.8	91.6	2550.2	903.5	1213.6
Feb. 24,	1996	87.8	1307.2	85.4	1135.2	91.6	2562.7	898.0	1216.3

NO-24 : GROSS YIELDS ON GOVERNMENT AND INDUSTRIAL SECURITIES- ALL-INDIA

(Per cent per annum)

Average of Months/Month	1990-91 1993-94 1994-95 1995-96				1995				1996		
					Mar.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
	1	2	3	4	5	6	7	8	9	10	11	12
Government of India											
Securities											
Redemption Yield	12.30	13.53	15.39	15.67	16.45	15.44	15.75	16.04	16.38	16.75	17.23
Running Yield	8.92	9.10	9.27	9.67	9.30	9.69	9.72	9.72	9.72	9.72	9.72
State Government											
Securities											
Redemption Yield	8.65	11.42	9.64	10.05	9.88	10.04	10.09	10.14	10.19	10.25	10.32
Running Yield	7.32	8.39	9.04	9.09	9.16	9.08	9.08	9.08	9.08	9.08	9.08
Industrial Securities											
Ordinary Shares											
All Industries	2.59	2.19	1.79	3.05	2.11	3.00	3.37	3.60	3.73	3.63	3.61
Agriculture and Allied											
Activities*											
Tea Plantations	2.83	2.46	2.28	3.59	2.58	3.18	3.30	4.49	5.13	4.88	4.80
Processing and											
Manufacturing											
Foodstuffs and Textiles	2.52	2.14	1.72	2.98	2.01	2.96	3.33	3.54	3.65	3.55	3.53
Foodstuffs*	2.25	1.73	1.68	3.19	1.91	3.28	3.68	3.83	3.92	3.81	3.60
Sugar	4.16	2.36	2.40	3.23	2.98	2.94	3.12	3.32	3.40	3.37	3.44
Tobacco	8.48	3.15	4.01	5.59	5.76	4.46	4.89	5.51	5.85	5.72	5.66
Textiles*	3.62	1.50	1.73	2.92	2.44	2.71	2.91	3.09	3.37	3.12	3.20
Cotton Textiles	1.75	1.56	1.49	3.18	1.62	3.37	3.82	3.96	4.06	3.93	3.64
Jute Textiles	2.20	2.17	1.98	4.53	2.14	4.93	5.68	5.81	6.08	5.78	5.18
Silk, Woollen & Rayon	1.87	1.75	1.41	1.80	0.94	1.73	1.88	2.54	2.66	2.73	2.95
Textiles	1.16	0.87	1.02	2.05	1.30	2.01	2.15	2.26	2.01	2.12	2.16
Metals, Chemicals and											
Products thereof											
Aluminium	2.70	2.34	1.82	3.14	2.18	3.06	3.46	3.72	3.84	3.75	3.79
Automobiles and Auto	2.38	1.60	1.38	1.92	1.70	1.85	1.98	2.08	2.17	2.06	2.07
ancillaries	1.25	0.91	0.71	0.91	0.78	0.85	0.94	1.00	1.09	0.98	0.86
Electrical/Electronic	2.42	1.41	1.11	1.43	1.21	1.42	1.49	1.55	1.58	1.47	1.42
Machinery	2.28	1.81	1.32	2.38	2.16	2.21	2.40	2.47	2.63	2.54	2.58
Other Machinery	2.63	1.67	1.73	2.37	1.94	2.36	2.51	2.69	2.72	2.61	2.62
Foundries and Engineering											
Workshops	2.46	2.06	2.11	1.72	2.48	1.50	1.70	1.83	2.06	1.82	1.83

NO-24 : GROSS YIELDS ON GOVERNMENT AND INDUSTRIAL SECURITIES- ALL-INDIA

(Per cent per annum)

Average of Months/Month	1990-91	1993-94	1994-95	1995-96	1995				1996			
					Mar.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
					1	2	3	4	5	6	7	8	9	10	11	12
Chemicals and Products												
thereof *	3.08	3.23	2.34	4.59	2.76	4.51	5.23	5.68	5.84	5.79	5.86	
Chemical fertilisers	2.77	1.69	1.23	2.74	1.44	2.87	3.08	3.25	3.32	3.29	3.23	
Dyes and Dyestuffs	6.18	1.77	1.78	3.18	2.25	3.19	3.56	3.94	4.10	4.14	4.76	
Man-made Fibres	3.92	2.08	2.13	3.07	2.26	2.98	3.11	3.13	3.22	3.37	3.43	
Other Basic Industrial												
Chemicals	3.10	2.48	1.93	5.92	4.26	6.18	6.61	6.30	6.98	6.66	6.93	
Medicines and												
Pharmaceuticals	2.53	1.65	0.97	1.28	0.76	1.39	1.48	1.55	1.54	1.50	1.48	
Other Processing and												
Manufacturing *	2.13	1.86	1.30	1.78	1.30	1.86	2.01	2.09	2.15	2.05	2.04	
Cement	1.53	1.62	1.19	1.76	1.32	1.78	1.98	2.08	2.25	2.01	2.03	
Rubber and Rubber												
Products	3.94	2.67	1.74	2.58	1.93	2.83	3.01	2.98	2.87	2.76	2.72	
Paper and Paper												
Products	1.73	1.96	1.22	1.76	1.16	1.80	1.97	2.14	2.25	2.20	2.23	
Other Industries	3.11	2.55	2.28	3.25	2.87	2.64	3.00	3.27	3.64	3.50	3.65	
Electricity Generation												
and Supply	3.07	1.90	2.05	2.69	2.79	2.30	2.43	2.51	2.52	2.33	2.57	
Trading	2.73	2.05	1.51	2.31	1.95	2.31	2.51	2.48	2.62	2.37	2.43	
Shipping	1.29	2.70	2.65	3.70	4.02	2.73	3.19	3.78	4.68	4.33	4.77	
Hotels	3.25	0.85	0.66	0.81	0.72	0.86	0.82	0.82	0.81	0.73	0.71	
Financial and												
Investment	4.90	3.78	3.57	5.84	5.06	3.80	4.79	5.17	5.42	5.13	5.56	

Includes the sub-group Others/Miscellaneous

**No. 25 : GROSS YIELDS ON INDUSTRIAL SECURITIES AND THEIR INDEX NUMBERS -
ALL INDIA AND REGIONAL**

Average of Months/Month		Industrial Securities – Ordinary Shares											
		Yields (Per cent per anum)					Index Numbers of Yields (1980-81 = 100)						
		All India	Mum- bai	Cal- cutta	Mad- ras	Ahme- dabad	Delhi	All India	Mum- bai	Cal- cutta	Mad- ras	Ahme- dabad	Delhi
1	2	3	4	5	6	7	8	9	10	11	12	13	
1990-91		2.59	2.36	2.86	2.28	2.44	2.73	45.5	40.0	52.7	38.3	46.1	52.6
1993-94		2.19	1.65	1.88	1.97	5.96	1.85	38.4	27.9	34.6	33.3	112.8	35.6
1994-95		1.79	1.40	1.62	1.55	3.88	1.77	31.4	23.8	29.8	26.2	73.4	34.2
1995-96		3.06	2.67	2.78	2.72	7.28	2.23	53.6	45.3	51.3	46.0	137.9	42.8
March	1995	2.11	1.94	1.72	1.85	3.79	1.89	37.0	33.0	31.6	31.3	71.7	36.5
October	1995	3.00	2.54	3.03	2.69	6.71	2.23	52.5	43.1	56.0	45.5	127.1	42.9
November	1995	3.37	2.78	3.45	2.84	8.44	2.30	59.0	47.1	63.6	48.0	159.9	44.2
Dec.	1995	3.60	2.90	3.59	2.88	9.83	2.38	63.0	49.1	66.3	48.7	186.2	45.9
Jan.	1996	3.73	3.11	3.68	2.99	9.85	2.37	65.3	52.8	68.0	50.7	186.6	45.7
Feb.	1996	3.63	2.96	3.53	2.94	9.83	2.44	63.6	50.1	65.1	49.8	186.2	47.0
March	1996	3.61	3.04	3.26	2.86	9.84	2.44	63.2	51.6	60.1	48.5	186.3	46.9

No. 26 : BULLION PRICES (SPOT) - MUMBAI

		(Rs.)			
As on the last Friday / Friday (1)		Standard Gold (per 10 grams)		Silver (per Kilogram)	
		Opening	Closing	Opening	Closing
1		2	3	4	5
1990-91		3,470	3,440	6,668	6,663
1991-92		4,379	4,443	8,083	8,050
1992-93		4,090	4,082	5,500	5,492
1993-94		4,623	4,629	7,346	7,339
1994-95		4,675	4,680	6,375	6,335
1995-96		5,192	5,171	7,329	7,311
June	1995	4,740	4,740	6,892	6,893
July	1995	4,700	4,695	6,655	6,633
August	1995	4,700	4,710	6,990	6,980
September	1995	4,881	4,895	7,405	7,427
October	1995	5,040	5,028	7,600	7,563
November	1995	5,035	5,030	7,300	7,279
December	1995	5,104	5,115	7,225	7,225
January	1996	5,493	5,466	7,825	7,786
February	1996	5,370	5,351	7,825	7,800
March	1996	5,192	5,171	7,329	7,311
April	1996	5,300	5,320	7,429	7,405
May	1996	5,253	5,227	7,525	7,472
Week Ended					
June 7,	1996	5,134	5,120	7,296	7,304
June 14,	1996	5,100	5,082	7,125	7,025
June 21,	1996	5,109	5,097	7,171	7,150
June 28,	1996	5,078	5,063	7,079	7,024

See 'Notes on Tables'.

Source : Bombay Bullion Association Ltd.

**NO. 27 : CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS –
ALL INDIA AND SELECTED CENTRES (Base 1982=100)**

Centre	Link- ing Factor (1)	1995			1996						
		1990-91	1994-95	1995-96	May	Dec.	Jan.	Feb.	Mar.	April	May
1	2	3	4	5	6	7	8	9	10	11	12
All India(2)	4.93	193	284	313	300	317	315	316	319	324	328
Ahmedabad	4.78	196	285	309	296	313	311	312	314	321	334
Alwaye	5.19	176	283	320	306	321	333	334	335	341	347
Asansol	4.77	189	266	290	278	299	292	290	295	298	306
Bangalore	5.66	183	280	310	299	313	314	314	315	318	322
Bhavnagar	4.99	198	300	325	310	331	326	324	331	338	339
Bhopal	5.46	196	296	321	304	322	332	334	336	339	341
Mumbai	5.12	201	314	346	335	346	346	349	352	357	362
Calcutta	4.74	203	286	319	301	334	322	314	321	329	335
Chandigarh	..	189	277	299	289	307	303	299	299	306	307
Coimbatore	5.35	178	280	308	296	313	309	310	319	325	327
Delhi	4.97	201	306	331	321	332	327	327	332	336	337
Faridabad	..	187	275	302	284	304	304	307	312	311	314
Guwahati	..	195	287	320	307	329	325	326	328	336	339

See 'Notes on Tables.'

**No. 27 : CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS -
ALL INDIA AND SELECTED CENTRES (1982=100) (Concl'd.)**

Centre	Link- ing Factor (1)	1995					1996				
		1990-91	1994-95	1995-96	May	Dec.	Jan.	Feb.	Mar.	April	May
1	2	3	4	5	6	7	8	9	10	11	12
Howrah	4.12	212	299	329	313	341	331	324	328	336	340
Hyderabad	5.23	182	264	290	278	298	296	296	298	300	304
Jaipur	5.17	190	274	296	285	302	300	300	307	312	312
Jamshedpur	4.68	187	264	290	273	294	300	305	305	311	312
Ludhiana	..	193	267	288	279	291	286	282	286	295	297
Madras	5.05	189	297	336	327	338	332	337	337	341	351
Madurai	5.27	192	288	325	314	331	324	326	331	327	333
Monghyr	5.29	189	271	293	275	304	298	293	299	298	302
Mundakayam	4.67	184	287	324	316	332	334	341	341	348	353
Nagpur	4.99	201	296	320	307	320	321	325	326	331	336
Pondicherry	..	204	320	353	327	364	360	360	360	368	375
Rourkela	3.59	179	258	284	265	292	290	292	292	299	305
Saharanpur	5.06	195	276	293	286	291	289	295	297	299	298
Solapur	5.03	197	296	337	328	338	336	345	348	347	347
Srinagar	5.47	184	281	307	299	309	308	308	309	314	315

**No. 28 : CONSUMER PRICE INDEX NUMBERS FOR URBAN NON-MANUAL EMPLOYEES-
ALL INDIA AND SELECTED CENTRES (1984-85=100)**

Centre				1994	1995					
	1990-91	1993-94	1994-95	Sept.	April.	May.	June.	July.	Aug.	Sept.
1	2	3	4	5	6	7	8	9	10	11
All India(1)	161	216	237	238	247	249	254	258	260	261
Mumbai	154	219	239	238	251	253	257	259	259	260
Delhi-New Delhi	156	211	229	233	236	238	241	246	251	252
Calcutta	164	212	229	231	238	242	247	251	251	253
Madras	168	232	259	257	271	276	280	287	286	286
Hyderabad-Secunderabad	164	221	242	240	256	260	266	272	273	274
Bangalore	161	216	236	236	243	246	251	253	255	257
Lucknow	158	206	225	226	235	238	248	248	250	251
Ahmedabad	153	197	219	225	229	231	234	240	239	239
Jaipur	165	221	243	247	250	251	255	260	263	266
Patna	167	228	240	241	249	248	250	258	265	265
Srinagar	150	150	150	150	150	150	150	150	150	150
Trivandrum	152	206	226	223	240	241	243	246	246	246
Cuttack-Bhubaneswar	154	209	226	227	232	237	242	246	245	247
Bhopal	166	229	240	247	242	243	249	254	255	258
Chandigarh	176	236	261	264	269	271	274	278	280	284
Shillong	179	234	250	250	257	259	262	270	271	272
Shimla	163	219	241	244	248	249	250	256	256	259
Jammu	161	217	242	247	252	252	253	260	262	267
Amritsar	152	197	213	218	223	224	226	228	231	233
Kazhikode	150	216	237	235	246	249	256	264	262	264
Kanpur	165	215	230	235	242	243	248	255	255	256
Indore	170	228	248	255	257	254	259	269	273	272
Pune	162	213	229	229	240	243	246	250	251	253
Jabalpur	164	214	231	234	238	241	242	246	249	250
Jodhpur	168	215	235	239	243	246	246	250	254	256

See 'Notes on Tables'.

Source : Central Statistical Organisation

No. 29 : CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL LABOURERS
(July 1960 - June 1961 = 100)

State	1990-91	1993-94	1994-95	1994	1995					
				Oct.	May	June	July	Aug.	Sept.	Oct.
1	2	3	4	5	6	7	8	9	10	11
All India	830	1147	1283	1265	1316	1337	1387	1405	1413	1411
Andhra Pradesh	657	951	1062	1043	1096	1107	1172	1185	1186	1176
Assam(1)	854	1205	1330	1300	1404	1407	1432	1449	1465	1475
Bihar	858	1213	1274	1294	1263	1286	1300	1316	1329	1342
Gujarat	742	1046	1184	1152	1239	1250	1290	1316	1324	1332
Jammu & Kashmir	843	1175	1268	1274	1273	1309	1312	1353	1376	1385
Karnataka	807	1105	1281	1199	1356	1378	1447	1482	1505	1483
Kerala	939	1316	1464	1404	1519	1516	1567	1569	1592	1574
Madhya Pradesh	862	1174	1346	1322	1364	1373	1423	1437	1423	1414
Maharashtra	801	1067	1330	1242	1456	1483	1568	1573	1601	1581
Orissa	830	1149	1298	1308	1329	1387	1460	1465	1466	1475
Punjab(2)	930	1305	1422	1467	1402	1430	1450	1471	1486	1475
Rajasthan	885	1235	1415	1444	1346	1324	1356	1381	1383	1365
Tamil Nadu	784	1064	1234	1184	1286	1306	1360	1386	1389	1394
Uttar Pradesh	960	1311	1447	1460	1453	1488	1545	1558	1543	1536
West Bengal			1189	1195	1214	1233	1284	1326	1345	1360

See 'Notes on Tab

Source : Labour Bureau, Ministry of Labour, Government of India

**No. 30 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA-BY GROUPS AND
SUB-GROUPS (AVERAGES)
(1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91 1993-94 1994-95			1995				1996		
		(April-March)			Mar.	Oct.	Nov.	Dec.	Jan.	Feb.(P)	Mar.(P)
1	2	3	4	5	6	7	8	9	10	11	12
ALL COMMODITIES	100.000	182.7	247.8	274.7	284.9	297.9	299.4	297.7	297.4	297.6	298.7
I. Primary Articles	32.295	184.9	250.9	283.2	292.3	306.8	310.2	305.0	303.0	304.4	307.3
(A) Food Articles	17.386	200.6	284.4	312.7	314.6	338.8	344.4	335.8	331.6	335.6	342.5
a. Foodgrains (Cereals + Pulses)	7.917	179.2	260.7	293.2	303.8	311.2	314.6	315.8	314.1	313.9	320.9
a1. Cereals	6.824	171.5	253.2	282.1	293.8	298.6	300.9	302.9	300.7	302.2	306.9
a2. Pulses	1.093	227.5	308.2	362.8	365.7	389.9	400.1	396.5	397.8	387.4	408.6
b. Fruits & Vegetables	4.089	204.1	281.8	289.1	272.1	335.3	344.1	312.5	303.4	314.4	334.9
b1. Vegetables	1.291	234.6	317.2	319.4	270.9	492.3	462.8	350.4	295.9	293.9	295.2
b2. Fruits	2.798	190.0	265.4	275.2	272.7	262.9	289.3	295.0	306.8	323.9	352.7
c. Milk	1.961	209.2	279.9	307.7	309.0	315.6	311.9	311.9	310.4	319.3	314.7
d. Eggs, fish & meat	1.783	194.5	292.7	363.3	383.6	392.9	402.8	397.1	393.9	388.2	397.3
e. Condiments & spices	0.947	284.6	447.3	438.6	423.4	457.0	466.4	468.4	478.6	493.8	475.1
f. Other food articles	0.689	301.5	339.4	385.9	378.8	441.5	462.3	431.6	396.3	405.0	390.9
(B) Non-Food Articles	10.081	194.2	249.1	299.0	323.4	324.4	325.8	324.0	324.4	322.1	319.4
a. Fibres	1.791	174.4	251.3	372.8	413.9	375.7	379.9	371.4	368.2	340.5	337.6
b. Oil seeds	3.861	194.9	227.1	265.6	285.2	291.1	291.5	286.6	286.5	292.5	286.6
c. Other non-food articles	4.429	201.6	267.4	298.4	320.1	332.7	333.8	337.4	339.8	340.5	340.7
(C) Minerals	4.828	109.0	133.9	143.6	147.1	154.6	154.6	154.6	155.1	154.7	155.3
a. Metallic Minerals	0.231	164.8	254.5	290.5	329.1	417.3	417.3	417.3	427.4	419.8	427.3
b. Other minerals	0.323	194.1	222.1	229.8	241.1	289.2	290.0	289.8	289.8	289.9	292.5
c. Petroleum crude & natural gas	4.274	99.6	120.7	129.1	130.2	130.2	130.2	130.2	130.2	130.2	130.2

See 'Notes on Tables'.

**No. 30 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA-BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91 1993-94 1994-95			1995				1996		
		(April-March)			Mar.	Oct.	Nov.	Dec.	Jan.	Feb.(P)	Mar.(P)
1	2	3	4	5	6	7	8	9	10	11	12
II. Fuel, Power, Light & Lubricants	10.663	175.8	262.4	280.4	284.7	284.3	284.4	284.4	284.4	284.4	284.7
a. Coal mining	1.256	232.6	346.4	364.0	367.8	367.8	368.2	368.6	368.6	368.6	368.6
b. Mineral oils	6.666	154.7	223.6	235.0	235.3	234.7	234.7	234.7	234.7	234.7	235.2
c. Electricity	2.741	200.9	318.3	352.6	366.8	366.8	366.8	366.8	366.8	366.8	366.8
III. Manufactured Products	57.042	182.8	243.2	268.8	280.6	295.5	296.0	296.0	296.6	296.3	296.4
(A) Food Products	10.143	181.7	246.7	270.5	271.9	285.4	282.7	280.8	279.6	276.6	274.1
a. Dairy products	0.642	191.5	253.6	290.6	311.3	329.2	328.2	324.5	323.7	324.7	324.9
b. Canning & preserving of fruits & vegetables	0.068	169.3	254.8	261.9	263.9	280.4	280.4	280.4	280.4	283.3	283.3
c. Canning & preserving & processing of fish	0.126	171.4	256.4	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5
d. Grain mill products	1.530	184.5	251.2	266.5	281.3	283.9	279.9	286.0	288.0	292.0	290.9
e. Bakery products	0.242	165.0	240.1	253.2	256.3	279.5	279.3	279.3	279.6	276.8	277.6
f. Sugar, khandsari & gur	4.059	152.3	237.3	259.0	234.9	252.8	248.8	242.9	240.4	233.4	228.3
g. Manufacture of common salt	0.035	166.0	236.7	245.1	258.4	472.5	499.1	508.7	522.8	534.5	544.3
h. Cocoa, chocolate & sugar confectionery	0.088	155.9	186.2	212.6	222.5	237.7	237.7	237.7	237.7	237.5	238.4
i. Edible oils	2.445	223.3	254.3	279.9	299.0	307.7	304.9	302.8	301.7	298.2	297.3
j. Oil cakes	0.432	188.2	258.1	298.4	302.1	318.1	321.6	325.6	321.7	319.4	315.4
k. Tea & coffee processing	0.236	249.0	307.9	371.5	466.6	482.5	482.5	482.5	482.5	482.5	482.5
l. Other food products n.e.c.	0.240	169.2	224.4	249.3	261.3	270.1	269.6	271.1	271.4	271.5	272.5
(B) Beverages, Tobacco & Tobacco Products	2.149	242.1	306.6	342.1	357.0	375.3	376.0	376.4	376.3	376.4	376.4
a. Wine Industries	0.099	161.7	190.0	328.9	367.2	329.7	329.7	329.7	329.2	329.8	329.8
b. Malt liquor	0.059	184.9	220.1	239.7	274.0	292.0	292.0	292.0	292.0	292.0	292.0
c. Soft drinks & carbonated water	0.066	220.1	356.5	390.3	384.9	388.7	395.9	403.9	403.9	403.9	403.9
d. Manufacture of bidi, cigarettes, tobacco & zarda	1.925	248.8	313.5	344.2	358.1	379.7	380.2	380.4	380.4	380.4	380.4

**No. 30 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA-BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91 1993-94 1994-95			1995				1996		
		(April-March)			Mar.	Oct.	Nov.	Dec.	Jan.	Feb.(P)	Mar.(P)
1	2	3	4	5	6	7	8	9	10	11	12
(C) Textiles	11.545	171.2	219.9	256.8	277.4	297.3	300.2	298.9	300.1	301.0	301.2
a. Cotton textiles	6.093	172.8	234.6	281.9	306.8	322.8	324.4	323.6	324.8	325.6	323.8
a1. Cotton yarn	1.232	189.9	273.0	369.3	411.5	388.1	395.5	395.9	398.3	399.1	382.7
a2. Cotton cloth (Mills)	3.159	158.8	218.1	260.4	292.1	299.7	299.9	298.2	299.5	302.0	305.0
a3. Cotton cloth (Powerloom)	0.906	176.7	245.1	255.3	255.1	255.1	255.1	255.1	255.1	250.7	250.7
a4. Cotton cloth (Handloom)	0.740	201.3	231.8	255.2	255.2	386.9	386.9	386.9	386.9	386.9	386.9
a5. Khadi cloth	0.056	148.4	193.4	351.3	349.7	439.1	439.1	439.1	439.1	439.1	439.1
b. Man made textiles	2.921	133.6	161.6	168.6	178.5	185.2	185.6	186.3	192.8	193.4	193.6
c. Woolen textiles	0.339	156.9	195.0	222.0	213.8	269.2	271.0	265.5	254.4	251.3	243.3
d. Jute, hemp & mesta textiles	0.689	282.7	319.2	350.2	385.5	505.6	536.8	518.8	507.1	513.9	535.0
e. Manufacturing of textiles n.e.c.	1.503	190.0	233.8	291.0	315.1	322.6	322.7	324.5	324.5	324.5	324.5
(D) Wood & Wood Products	1.198	159.1	380.9	421.0	429.5	444.4	444.4	444.4	444.4	444.4	445.0
(E) Paper & Paper Products	1.988	222.4	328.2	330.2	339.4	378.6	379.2	378.0	378.9	381.6	381.6
a. Paper & pulp	0.808	215.2	267.2	280.7	313.9	383.1	386.2	387.9	391.3	391.4	391.4
b. Manufacture of board	0.440	165.5	183.8	204.0	208.9	231.2	233.4	234.2	234.2	234.4	234.4
c. Printing & publishing of newspapers etc.	0.740	264.1	480.5	459.4	444.9	461.4	458.3	452.7	451.3	458.3	458.3
(F) Leather & Leather Products	1.018	224.3	245.2	261.8	271.9	276.7	278.4	278.5	278.5	279.2	279.2

**No. 30 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA-BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91 1993-94 1994-95			1995				1996		
		(April-March)			Mar.	Oct.	Nov.	Dec.	Jan.	Feb.(P)	Mar.(P)
1	2	3	4	5	6	7	8	9	10	11	12
(G) Rubber & Plastic Products	1.592	164.9	189.9	200.6	218.9	240.0	240.1	240.1	240.1	240.1	240.1
a. Tyres & tubes	0.766	153.3	183.6	189.8	208.8	238.5	238.5	238.5	238.6	238.6	238.6
a1. Tyres	0.697	151.3	180.3	185.4	205.4	235.6	235.6	235.6	235.6	235.6	235.6
a2. Tubes	0.069	173.3	217.2	234.0	243.7	267.7	267.7	267.7	269.0	269.0	269.0
b. Plastic products	0.442	187.2	194.2	194.6	196.1	212.0	212.0	212.0	212.0	212.0	212.0
c. Other rubber & plastic products	0.384	162.4	197.6	228.9	265.5	275.5	275.8	275.8	275.5	275.5	275.5
(H) Chemicals & Chemical Products	7.355	147.9	207.8	232.6	243.4	248.7	250.0	251.4	252.9	251.6	254.2
a. Basic heavy inorganic chemicals	0.764	185.1	268.3	314.3	351.7	343.6	347.8	351.0	361.8	354.7	375.6
b. Basic heavy organic chemicals	0.452	111.8	128.5	150.2	167.2	146.7	146.7	151.8	151.0	152.1	152.2
c. Fertilizers & pesticides	1.950	105.2	185.3	209.0	215.7	217.2	218.0	218.6	218.6	218.5	218.9
c1. Fertilizers	1.748	99.1	181.8	195.6	202.2	210.7	211.7	212.3	212.3	212.2	212.4
c2. Pesticides	0.202	158.2	216.0	324.7	332.7	273.2	273.2	273.2	273.2	273.2	274.9
d. Paints, varnishes & lacquer	0.240	204.9	306.5	308.5	311.0	323.0	323.0	323.0	323.0	324.9	327.0
e. Dyestuff & indigo	0.336	161.1	222.0	230.8	243.3	257.1	257.1	257.1	256.9	257.1	257.5
f. Drugs & medicines	1.065	149.6	186.6	220.6	224.6	238.9	238.9	238.9	239.3	238.9	240.4
g. Perfumes, cosmetics, toiletries etc.	1.215	161.6	216.1	239.8	247.6	260.7	264.3	266.2	266.8	266.0	264.5
g1. Soaps & detergents	0.880	160.5	202.5	227.8	237.8	250.9	254.6	257.3	258.1	257.5	255.4
g2. Others	0.335	164.5	251.6	271.4	273.2	286.6	289.7	289.4	289.5	288.4	288.4
h. Turpentine, synthetic resins and plastic materials	0.477	168.7	216.6	241.0	253.3	265.4	264.3	264.4	267.0	263.6	265.8
i. Matches, explosives, inedible oils etc.	0.856	176.3	223.9	236.9	243.5	251.0	253.1	254.6	255.6	253.5	254.5

**No. 30 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA-BY GROUPS AND
SUB-GROUPS (AVERAGES) (Contd.)
(1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91 1993-94 1994-95			1995				1996		
		(April-March)			Mar.	Oct.	Nov.	Dec.	Jan.	Feb.(P)	Mar.(P)
1	2	3	4	5	6	7	8	9	10	11	12
(I) Non-Metallic Mineral Products	2.477	185.6	255.1	275.7	287.5	316.4	316.1	317.9	322.4	325.2	325.0
a. Structural clay products	0.695	213.4	335.0	346.1	350.7	396.0	396.0	396.3	397.3	396.8	398.2
b. Glass, earthenware, chinaware & their products	0.296	156.0	186.0	191.7	199.8	228.0	228.0	228.0	228.0	228.0	228.7
c. Cement, lime & plaster	0.916	180.9	217.1	244.5	267.3	280.0	279.1	284.0	295.0	302.9	301.1
c1. Cement	0.860	173.1	208.2	235.6	259.9	267.9	267.0	272.2	283.9	292.3	290.4
c2. Lime	0.056	301.9	354.2	380.7	380.7	465.3	465.3	465.3	465.3	465.3	465.3
d. Mica products	0.041	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7
e. Cement, Slate & graphite products	0.529	180.9	267.3	298.3	303.6	341.6	341.6	341.7	342.0	342.0	342.0
(J) Basic Metals, Alloys & Metal Products	7.632	219.9	276.6	300.5	316.0	331.2	331.4	332.4	333.2	331.8	332.9
a. Basic metals & alloys	4.784	207.4	261.4	286.7	300.6	311.1	310.9	312.3	313.4	310.9	312.9
a1. Iron & steel	2.441	201.5	252.7	270.5	282.6	291.9	291.6	292.2	293.3	292.0	294.8
a2. Foundries for casting & forging & structurals	1.333	216.0	280.7	312.1	333.9	353.3	353.6	355.3	356.2	350.6	351.3
a3. Pipes, wire drawings & others	0.814	208.9	256.9	286.0	285.4	282.4	282.4	283.3	285.1	283.8	285.3
a4. Ferro alloys	0.196	216.0	258.3	317.2	362.9	380.1	380.2	390.1	390.1	389.8	390.1
b. Non-ferrous metals	1.025	255.8	308.2	341.7	373.6	400.0	400.4	400.5	400.5	401.4	401.4
b1. Aluminium	0.454	220.9	274.8	305.9	337.5	393.6	394.3	394.3	394.3	396.3	396.3
b2. Other non-ferrous metals	0.571	283.6	334.8	370.2	402.3	405.1	405.3	405.4	405.5	405.5	405.5
c. Metal products	1.823	232.6	298.4	313.8	323.8	345.2	346.2	347.2	347.2	347.2	347.2

**No. 30 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA-BY GROUPS AND
SUB-GROUPS (AVERAGES) (Concl'd.)
(1981-82=100)**

Average of months/ Average of weeks ended Saturday	Weight	1990-91 1993-94 1994-95			1995				1996		
		(April-March)			Mar.	Oct.	Nov.	Dec.	Jan.	Feb.(P)	Mar.(P)
1	2	3	4	5	6	7	8	9	10	11	12
(K) Machinery & Machine Tools	6.268	180.2	237.9	262.8	275.5	283.4	284.1	285.0	285.9	286.4	286.7
a. Non-electrical machinery & parts	3.277	190.0	246.8	265.7	272.6	284.3	285.0	285.6	286.2	285.6	286.2
a1. Heavy machinery & parts	1.393	189.9	256.2	288.6	300.7	312.8	314.0	314.6	315.1	314.8	315.0
a2. Industrial machinery for food & textiles	0.713	159.2	204.6	211.9	210.8	216.9	217.5	219.3	219.3	219.3	219.3
a3. Fridge, office equipment & non-elecl machinery	1.171	208.8	261.4	271.3	276.9	291.5	291.5	291.6	292.4	291.3	292.6
b. Electrical machinery	2.991	169.4	228.2	259.7	278.6	282.5	283.2	284.3	285.6	287.2	287.3
b1. Electrical industrial machinery	1.147	170.4	242.4	291.1	302.7	306.5	307.1	308.1	310.5	312.9	312.9
b2. Industrial wires & cables	0.728	195.7	268.2	308.6	363.9	371.5	372.3	372.4	372.4	374.6	374.6
b3. Dry & wet batteries/cells	0.231	177.0	220.5	228.6	235.4	237.4	240.2	249.2	252.0	255.0	255.0
b4. Electrical apparatus, appliances & parts	0.424	144.4	186.0	193.1	194.7	197.6	197.8	198.3	199.0	198.4	199.2
b5. Radio & T.V. sets	0.461	144.4	172.2	181.2	183.0	182.9	183.1	182.9	183.1	183.2	183.2
(L) Transport Equipment & Parts	2.705	181.3	223.8	238.5	245.5	255.1	257.3	259.9	259.9	259.9	259.9
a. Locomotives, railways wagons & parts	0.274	216.5	293.5	300.9	303.6	310.9	310.9	310.9	310.9	310.9	310.9
b. Motor vehicles, scooters bicycles & parts	2.431	177.4	216.0	231.4	238.9	248.8	251.3	254.1	254.2	254.2	254.2
(M) Other Misc. Manufacturing Industries	0.972	119.0	148.2	165.9	167.7	169.5	169.5	169.7	169.7	170.1	170.1

Source : Office of the Economic Adviser, Ministry of Industry, Government of India

**No. 31 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (Month-end/year-end data)
(1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91 1994-95 1995-96			1995	1996					
		(April-March)			June	Jan.	Feb.	March.	April	May(P)	June(P)
1	2	3	4	5	6	7	8	9	10	11	12
ALL COMMODITIES	100.000	191.8	285.2	299.5	293.8	297.5	298.4	299.5	304.1	304.3	306.5
I. Primary Articles	32.295	195.5	292.0	307.9	302.7	302.9	306.3	307.9	316.4	316.5	322.4
(A) Food Articles	17.386	210.8	313.9	344.7	335.3	332.1	339.4	344.7	356.9	357.2	366.0
a. Foodgrains (Cereals + Pulses)	7.917	196.1	303.9	323.4	313.2	313.0	315.0	323.4	325.0	328.7	337.1
a1. Cereals	6.824	190.4	293.9	306.6	297.0	300.2	301.7	306.6	305.6	309.3	318.4
a2. Pulses	1.093	231.6	366.6	428.3	414.1	393.1	398.2	428.3	446.1	450.1	453.8
b. Fruits & Vegetables	4.089	205.3	270.8	352.4	322.9	304.4	327.0	352.4	380.7	375.0	382.3
b1. Vegetables	1.291	195.7	277.2	340.8	404.9	289.5	297.1	340.8	430.7	430.0	485.8
b2. Fruits	2.798	209.7	267.8	357.7	285.0	311.3	340.8	357.7	357.7	349.6	334.5
c. Milk	1.961	220.1	306.4	313.6	313.8	311.9	317.4	313.6	317.9	322.9	326.3
d. Eggs, fish & meat	1.783	200.4	387.2	378.9	391.9	397.4	395.9	378.9	382.7	383.6	395.8
e. Condiments & spices	0.947	318.6	421.4	467.3	436.5	485.8	483.7	467.3	483.5	481.3	512.9
f. Other food articles	0.689	264.6	367.5	375.8	437.2	393.0	411.8	375.8	451.5	437.5	435.2
(B) Non-Food Articles	10.081	210.5	323.6	317.4	318.0	323.2	321.7	317.4	323.8	323.6	327.2
a. Fibres	1.791	201.5	412.9	339.6	383.9	373.5	351.8	339.6	340.0	341.7	339.0
b. Oil seeds	3.861	211.8	284.5	269.8	289.4	280.0	275.2	269.8	273.6	287.2	285.6
c. Other non-food articles	4.429	213.1	321.5	350.0	325.0	340.6	350.1	350.0	360.9	347.9	358.6
(C) Minerals	4.828	109.0	147.0	155.3	153.6	155.1	155.1	155.3	155.3	155.3	155.3
a. Metallic Minerals	0.231	164.8	329.1	427.4	399.2	427.4	427.4	427.4	427.4	427.3	427.3
b. Other minerals	0.323	194.3	239.2	293.3	287.5	289.8	289.5	293.3	292.9	293.2	293.2
c. Petroleum crude & natural gas	4.274	99.5	130.2	130.2	130.2	130.2	130.2	130.2	130.2	130.2	130.2
II. Fuel, Power, Light & Lubricants	10.663	188.6	284.7	295.1	284.3	284.4	286.1	295.1	295.1	295.1	295.1
a. Coal mining	1.256	232.7	367.8	368.6	367.8	368.6	368.6	368.6	368.6	368.6	368.6
b. Mineral oils	6.666	170.1	235.3	237.4	234.6	234.7	237.4	237.4	237.4	237.4	237.4
c. Electricity	2.741	213.4	366.8	401.9	366.8	366.8	366.8	401.9	401.9	401.9	401.9

**No. 31 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA - BY GROUPS AND
SUB-GROUPS (Month-end/year-end data) (Contd.)
(1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91	1994-95	1995-96	1995	1996					
		(April-March)			June	Jan.	Feb.	March.	April	May(P)	June(P)
1	2	3	4	5	6	7	8	9	10	11	12
III. Manufactured Products	57.042	190.3	281.4	295.5	290.5	296.9	296.2	295.5	298.8	299.1	299.6
(A) Food Products	10.143	190.8	272.5	270.7	278.3	278.1	273.6	270.7	275.1	278.8	285.6
a. Dairy products	0.642	200.6	311.3	324.3	320.1	323.5	324.2	324.3	323.8	326.6	327.6
b. Canning & preserving of fruits & vegetables	0.068	188.3	263.9	280.4	280.4	280.4	280.4	280.4	280.4	283.3	283.3
c. Canning & preserving & processing of fish	0.126	171.4	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5	244.5
d. Grain mill products	1.530	197.9	281.7	291.4	269.2	288.2	287.0	291.4	298.0	299.5	298.7
e. Bakery products	0.242	176.3	255.7	281.1	281.3	281.1	281.1	281.1	296.1	294.6	294.6
f. Sugar, khandsari & gur	4.059	147.3	236.0	221.9	249.7	237.6	228.7	221.9	227.6	233.3	249.7
g. Manufacture of common salt	0.035	176.1	259.3	552.5	345.2	528.0	546.8	552.5	565.9	564.1	566.0
h. Cocoa, chocolate & sugar confectionery	0.088	159.7	222.5	241.5	229.1	237.7	242.2	241.5	241.5	241.3	241.3
i. Edible oils	2.445	251.8	300.0	293.2	300.1	299.4	296.0	293.2	296.4	299.5	300.7
j. Oil cakes	0.432	187.9	300.6	313.6	304.6	323.5	319.1	313.6	314.2	320.1	318.5
k. Tea & coffee processing	0.236	291.3	466.6	482.5	477.6	482.5	482.5	482.5	482.5	482.5	482.5
l. Other food products n.e.c.	0.240	177.6	259.9	275.3	264.5	271.7	272.2	275.3	275.8	276.0	277.2
(B) Beverages, Tobacco & Tobacco Products	2.149	246.6	356.9	376.3	373.2	376.3	376.3	376.3	388.8	387.6	387.8
a. Wine Industries	0.099	162.8	367.2	329.0	367.2	329.0	329.0	329.0	328.2	304.2	304.2
b. Malt liquor	0.059	192.0	274.0	292.0	276.0	292.0	292.0	292.0	293.2	293.2	300.4
c. Soft drinks & carbonated water	0.066	256.4	380.1	403.9	380.1	403.9	403.9	403.9	407.9	406.0	406.0
d. Manufacture of bidi, cigarettes, tobacco & zarda	1.925	252.2	358.1	380.4	376.2	380.4	380.4	380.4	394.2	394.2	394.2

**No. 31 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (Month-end/year-end data) (Contd.)
(1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91 1994-95 1995-96				1995	1996					
		(April-March)				June	Jan.	Feb.	March.	April	May(P)	June(P)
1	2	3	4	5	6	7	8	9	10	11	12	
(C) Textiles	11.545	177.7	278.1	299.8	288.3	300.5	299.5	299.8	306.5	305.1	300.8	
a. Cotton textiles	6.093	181.5	306.9	322.1	321.6	325.1	322.3	322.1	329.3	329.7	328.9	
a1. Cotton yarn	1.232	196.8	413.3	375.9	400.2	399.5	385.9	375.9	383.6	382.9	375.5	
a2. Cotton cloth (Mills)	3.159	167.9	291.6	303.1	291.9	299.6	299.6	303.1	313.9	316.3	317.7	
a3. Cotton cloth (Powerloom)	0.906	193.5	255.1	255.1	255.1	255.1	255.1	255.1	255.1	250.7	250.7	
a4. Cotton cloth (Handloom)	0.740	201.6	255.2	386.9	390.2	386.9	386.9	386.9	386.9	386.9	386.9	
a5. Khadi cloth	0.056	148.4	349.7	439.1	439.1	439.1	439.1	439.1	439.1	439.1	439.1	
b. Man made textiles	2.921	134.9	179.7	193.4	183.1	194.3	193.4	193.4	196.5	194.6	191.3	
c. Woolen textiles	0.339	157.6	230.2	239.8	241.0	253.5	241.5	239.8	242.5	244.2	239.3	
d. Jute, hemp & mesta textiles	0.689	299.6	383.1	528.7	399.6	503.5	522.3	528.7	563.2	547.5	499.6	
e. Manufacturing of textiles n.e.c.	1.503	194.00	315.2	324.5	317.1	324.5	324.5	324.5	324.3	322.7	322.4	
(D) Wood & Wood Products	1.198	159.3	429.5	445.8	442.1	444.4	444.4	445.8	445.8	445.8	445.8	
(E) Paper & Paper Products	1.988	235.3	343.5	373.0	371.2	381.5	378.0	373.0	375.2	373.0	375.3	
a. Paper & pulp	0.808	217.9	320.5	391.4	374.6	391.4	391.4	391.4	391.3	391.3	391.3	
b. Manufacture of board	0.440	171.1	209.4	236.7	221.8	234.2	234.2	236.7	236.7	236.9	236.9	
c. Printing & publishing of newspapers etc.	0.740	292.6	448.3	433.9	456.3	458.3	448.9	433.9	440.0	433.9	440.0	
(F) Leather & Leather Products	1.018	230.3	271.9	282.5	273.7	278.5	279.9	282.5	282.5	281.7	281.7	

**No. 31 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA - BY GROUPS AND
SUB-GROUPS (Month-end/year-end data) (Contd.)
(1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91	1994-95	1995-96	1995	1996					
		(April-March)			June	Jan.	Feb.	March	April	May(P)	June(P)
1	2	3	4	5	6	7	8	9	10	11	12
(G) Rubber & Plastic Products	1.592	165.6	222.7	240.4	229.5	240.1	240.4	240.4	240.4	240.4	240.4
a. Tyres & tubes	0.766	153.7	215.9	239.1	227.9	238.6	239.1	239.1	239.1	239.1	239.1
a1. Tyres	0.697	151.3	213.2	236.0	224.1	235.6	236.0	236.0	236.0	236.0	236.0
a2. Tubes	0.069	177.5	243.7	270.2	266.2	269.0	270.2	270.2	270.2	270.2	270.2
b. Plastic products	0.442	188.3	196.1	212.0	200.8	212.0	212.0	212.0	212.0	212.0	212.0
c. Other rubber & plastic products	0.384	163.3	267.0	275.5	265.8	275.5	275.5	275.5	275.5	275.5	275.5
(H) Chemicals & Chemical Products	7.355	154.0	243.7	256.1	247.8	253.8	257.3	256.1	257.3	257.1	257.8
a. Basic heavy inorganic chemicals	0.764	203.0	353.6	392.9	335.9	369.8	391.5	392.9	395.8	394.9	398.1
b. Basic heavy organic chemicals	0.452	114.7	167.2	152.4	159.9	150.7	159.3	152.4	140.9	140.7	145.3
c. Fertilizers & pesticides	1.950	107.5	215.7	219.7	222.5	218.7	219.7	219.7	219.7	219.7	219.7
c1. Fertilizers	1.748	99.1	202.2	212.5	209.8	212.4	212.5	212.5	212.5	212.5	212.5
c2. Pesticides	0.202	180.5	332.7	281.6	332.7	273.2	281.6	281.6	281.6	281.6	281.6
d. Paints, varnishes & lacquer	0.240	215.3	306.2	326.9	314.2	323.0	326.9	326.9	326.9	326.9	326.9
e. Dyestuff & indigo	0.336	165.5	244.4	259.6	256.5	256.8	259.6	259.6	259.6	259.6	259.6
f. Drugs & medicines	1.065	153.1	226.0	242.2	230.0	240.6	242.3	242.2	242.2	242.2	242.2
g. Perfumes, cosmetics, toiletries etc.	1.215	166.8	248.0	263.4	258.6	266.8	267.6	263.4	273.0	272.8	272.3
g1. Soaps & detergents	0.880	165.0	238.4	253.5	248.7	258.1	259.5	253.5	266.6	266.7	265.8
g2. Others	0.335	171.6	273.2	289.4	284.6	289.5	288.8	289.4	289.7	288.7	289.5
h. Turpentine, synthetic resins and plastic materials	0.477	180.4	253.5	267.1	275.8	266.7	266.2	267.1	267.2	268.3	268.3
i. Matches, explosives, inedible oils etc.	0.856	183.7	242.1	251.2	242.3	254.9	253.5	251.2	251.8	250.3	251.4

**No. 31 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND
SUB-GROUPS (Month-end/year-end data) (Contd.)
(1981-82=100)**

Last week of month/year ended Saturday	Weight	1990-91 1994-95 1995-96			1995	1996					
		(April-March)			June	Jan.	Feb.	March.	April	May(P)	June(P)
1	2	3	4	5	6	7	8	9	10	11	12
(I) Non-Metallic Mineral Products	2.477	196.7	288.3	320.1	315.7	325.6	324.2	320.1	323.2	326.7	326.7
a. Structural clay products	0.695	227.6	350.7	382.8	394.8	397.6	396.7	382.8	391.0	406.6	406.6
b. Glass, earthenware, chinaware & their products	0.296	160.9	198.9	232.2	228.0	228.0	231.4	232.2	237.5	237.5	237.5
c. Cement, lime & plaster	0.916	194.5	270.0	300.3	279.7	303.5	301.1	300.3	300.3	298.1	297.7
c1. Cement	0.860	185.0	262.8	289.6	273.1	293.0	290.4	289.6	289.6	287.2	286.8
c2. Lime	0.056	340.9	380.7	465.3	380.7	465.3	465.3	465.3	465.3	465.3	465.3
d. Mica products	0.041	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7
e. Cement, Slate & graphite products	0.529	188.0	303.1	338.7	340.3	342.0	338.7	338.7	339.4	339.4	339.8
(J) Basic Metals, Alloys & Metal Products	7.632	228.1	317.1	333.5	327.6	333.4	333.3	333.5	334.2	333.5	333.7
a. Basic metals & alloys	4.784	214.5	300.9	313.9	310.5	313.7	313.6	313.9	315.0	313.8	313.9
a1. Iron & steel	2.441	206.7	282.6	295.6	288.3	293.8	293.3	295.6	295.1	295.1	295.2
a2. Foundries for casting & forging & structurals	1.333	223.8	334.8	353.3	349.7	356.3	356.9	353.3	357.7	353.0	352.8
a3. Pipes, wire drawings & others	0.814	220.4	285.4	286.0	299.8	285.1	285.1	286.0	287.1	287.4	288.3
a4. Ferro alloys	0.196	223.0	362.9	389.1	364.9	390.1	389.1	389.1	389.1	389.1	389.1
b. Non-ferrous metals	1.025	263.5	379.0	400.4	399.5	400.5	400.4	400.4	400.3	401.2	401.2
b1. Aluminium	0.454	226.8	349.8	394.3	393.0	394.3	394.3	394.3	394.3	396.4	396.4
b2. Other non-ferrous metals	0.571	292.6	402.3	405.2	404.7	405.5	405.3	405.2	405.1	405.1	405.1
c. Metal products	1.823	243.7	324.6	347.2	332.1	347.2	347.2	347.2	347.5	347.2	347.5

No. 31 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND SUB-GROUPS (Month-end/year-end data) (Concl'd.)
(1981-82=100)

Last week of month/year ended Saturday	Weight	1990-91	1994-95	1995-96	1995	1996					
		(April-March)			June	Jan.	Feb.	March.	April	May(P)	June(P)
1	2	3	4	5	6	7	8	9	10	11	12
(K) Machinery & Machine Tools	6.268	188.8	275.6	287.6	280.6	286.6	286.5	287.6	288.9	289.1	289.3
a. Non-electrical machinery & parts	3.277	199.8	272.7	287.2	281.4	286.6	286.8	287.2	289.2	289.1	289.1
a1. Heavy machinery & parts	1.393	200.8	300.8	316.3	309.2	315.3	315.4	316.3	319.6	319.3	319.3
a2. Industrial machinery for food & textiles	0.713	171.2	210.8	219.3	216.9	219.3	219.3	219.3	220.3	220.2	220.2
a3. Fridge, office equipment & non-elecl. machinery	1.171	215.9	277.0	294.0	287.5	293.4	294.0	294.0	295.1	295.2	295.2
b. Electrical machinery	2.991	176.7	278.8	288.0	279.8	286.6	286.2	288.0	288.5	289.2	289.6
b1. Electrical industrial machinery	1.147	174.5	305.3	316.2	308.1	312.9	312.2	316.2	316.9	317.0	318.1
b2. Industrial wires & cables	0.728	204.9	360.4	371.1	359.0	372.4	371.1	371.1	370.3	372.5	372.5
b3. Dry & wet batteries/cells	0.231	195.3	236.2	256.9	236.3	252.0	253.2	256.9	260.2	262.0	262.0
b4. Electrical apparatus, appliances & parts	0.424	151.4	194.7	200.0	195.9	199.0	200.0	200.0	200.9	200.9	200.9
b5. Radio & T.V. sets	0.461	151.7	183.0	183.2	183.0	183.3	183.2	183.2	183.2	183.1	183.1
(L) Transport Equipment & Parts	2.705	190.8	245.4	260.4	249.0	259.9	260.4	260.4	261.9	261.9	261.9
a. Locomotives, railway wagons & parts	0.274	239.8	303.6	309.5	310.9	310.9	309.5	309.5	309.5	309.5	309.5
b. Motor vehicles, scooters bicycles & parts	2.431	185.3	238.8	254.9	242.0	254.2	254.9	254.9	256.5	256.5	256.5
(M) Other Misc. Manufacturing Industries	0.972	123.0	169.8	169.7	172.2	169.7	169.7	169.7	169.7	170.1	170.1

No. 32 – FOREIGN TRADE (ANNUAL AND MONTHLY)

Year	In Rs. Crore			In US \$ million			In Rs. Crore			In US \$ million			
	Exports	Imports	Trade Balance	Exports	Imports	Trade Balance	Exports	Imports	Trade Balance	Exports	Imports	Trade Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
1990-91	32,558	43,193	-10,635	18,145	24,073	-5,928							
1991-92	44,042	47,851	-3,809	17,866	19,411	-1,545							
1992-93	53,688	63,375	-9,687	18,537	21,882	-3,345							
1993-94	69,751	73,101	-3,350	22,238	23,306	-1,068							
1994-95	82,674	89,971	-7,297	26,331	28,654	-2,323							
1995-96 (P)	106,465	121,647	-15,182	31,831	36,370	-4,539							
Month	1995-96 (P)						1996-97 (P)						
April	7,894	7,734	160	2,513	2,462	51	9,855	10,343	-488	2,878	3,021	-143	
May	7,478	9,309	-1,831	2,380	2,963	-583	9,224	11,408	-2,184	2,635	3,259	-624	
June	7,617	9,276	-1,659	2,426	2,954	-528							
July	7,884	9,681	-1,797	2,513	3,085	-572							
August	8,141	9,511	-1,370	2,578	3,012	-434							
September	7,957	9,647	-1,690	2,399	2,908	-509							
October	8,662	9,680	-1,018	2,508	2,803	-295							
November	9,272	11,269	-1,997	2,669	3,244	-575							
December	10,273	10,964	-691	2,939	3,137	-199							
January	9,484	12,071	-2,587	2,654	3,378	-724							
February	9,778	10,765	-987	2,669	2,939	-270							
March	12,023	11,740	283	3,496	3,413	83							

See Notes on Tables

Source : Directorate General of Commercial Intelligence & Statistics, Calcutta

No. 33 : INDIA'S OVERALL BALANCE OF PAYMENTS

(Rs. in crores)

Items	1990-91 (PR)			1991-92			1992-93		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6	7	8	9
A. Current Account									
I. Merchandise	33,152.6	50,086.2	-16,933.6	44,922.5	51,417.5	-6,495.0	54,762.0	68,862.9	-14,100.9
(i) Private	33,152.6	24,523.8	8,628.8	44,922.5	28,845.9	16,076.6	54,762.0	33,041.2	21,720.8
(ii) Government	—	25,562.4	-25,562.4	—	22,571.6	-22,571.6	—	35,821.7	-35,821.7
II. Invisibles	13,393.6	13,828.5	-434.9	23,449.0	19,191.3	4,257.7	23,901.0	22,563.6	1,337.4
1. Travel	2,612.5	702.5	1,910.0	4,891.9	1,111.5	3,780.4	6,060.3	1,176.9	4,883.4
2. Transportation	1,764.6	1,961.0	-196.4	2,308.2	3,189.8	-881.6	2,850.4	4,547.0	-1,696.6
3. Insurance	198.4	158.4	40.0	264.7	306.8	-42.1	459.4	448.9	10.5
4. Investment income	660.5	7,392.9	-6,732.4	541.8	9,938.5	-9,396.7	1,003.9	11,506.7	-10,502.8
5. Government, not included elsewhere	27.3	311.2	-283.9	42.0	292.5	-250.5	219.6	305.2	-85.6
6. Miscellaneous	3,564.3	3,275.0	289.3	4,840.0	4,313.2	526.8	4,128.4	4,541.6	-413.2
7. Transfer payments									
(i) Official	829.3	1.8	827.5	1,141.5	1.5	1,140.0	1,055.0	2.3	1,052.7
(ii) Private	3,736.7	25.7	3,711.0	9,418.9	37.5	9,381.4	8,124.0	35.0	8,089.0
Total Current Account (I + II)	46,546.2	63,914.7	-17,368.5	68,371.5	70,608.8	-2,237.3	78,663.0	91,426.5	-12,763.5
B. Capital Account									
1. Private									
(i) Long-term	15,419.1	12,104.9	3,314.2	29,181.5	19,610.4	9,571.1	31,604.7	21,643.3	9,961.4
(ii) Short-term	80.2	31.1	49.1	2,874.4	300.1	2,574.3	1,509.6	4,531.5	-3,021.9
2. Banking	1,098.7	2,232.9	-1,134.2	3,479.9	3,885.0	-405.1	4,492.0	1,633.3	2,858.7
3. Official									
(i) Loans	12,223.8	10.5	12,213.3	12,137.5	19.8	12,117.7	11,906.8	10.5	11,896.3
(ii) Amortisation	16.7	4,298.8	-4,282.1	16.7	5,944.0	-5,927.3	8.3	7,524.5	-7,516.2
(iii) Rupee Debt Service	—	2,139.8	-2,139.8	—	2,785.1	-2,785.1	—	2,334.6	-2,334.6
(IV) Miscellaneous	12,012.4	7,372.1	4,640.3	10,104.0	14,943.2	-4,839.2	16,604.7	16,239.5	365.2
Total Capital Account (1+2+3)	40,850.9	28,190.1	12,660.8	57,794.0	47,487.6	10,306.4	66,126.1	53,917.2	12,208.9
C. I.M.F.	3,333.7	1,155.9	2,177.8	3,204.6	1,127.3	2,077.3	4,231.0	867.6	3,363.4
D. SDR Allocation	—	—	—	—	—	—	—	—	—
E. Total Capital Account, IMF and SDR Allocation (B+C+D)	44,184.6	29,346.0	14,838.6	60,998.6	48,614.9	12,383.7	70,357.1	54,784.8	15,572.3
F. Total Capital Account, IMF, SDR Allocation and current account (A+E)	90,730.8	93,260.7	-2,529.9	1,29,370.1	1,19,223.7	10,146.4	1,49,020.1	1,46,211.3	2,808.8
G. Errors & Omissions			236.8			-301.2			-245.6
H. Reserves and monetary gold			2,293.1			-9,845.2			-2,563.2

PR : Partially revised.

See 'Notes on Tables'.

No. 33 : INDIA'S OVERALL BALANCE OF PAYMENTS (Concl'd.)

(Rs. in crores)

Items	April-June 1992			July-Sept. 1992			Oct.-Dec. 1992			Jan-March 1993		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
	10	11	12	13	14	15	16	17	18	19	20	21
A. Current Account												
I. Merchandise	11,918.4	16,402.2	-4,483.8	13,151.4	16,726.5	-3,575.1	13,293.4	16,950.5	-3,657.1	16,398.8	18,783.7	-2,384.9
(i) Private	11,918.4	7,922.4	3,996.0	13,151.4	7,825.6	5,325.8	13,293.4	7,908.9	5,384.5	16,398.8	9,384.3	7,014.5
(ii) Government	-	8,479.8	-8,479.8	-	8,900.9	-8,900.9	-	9,041.6	-9,041.6	-	9,399.4	-9,399.4
II. Invisibles	4,698.5	5,269.5	-571.0	5,323.4	6,147.6	-824.2	6,239.2	5,413.1	826.1	7,639.9	5,733.4	1,906.5
1. Travel	1,346.4	363.3	983.1	1,436.6	315.9	1,120.7	1,979.8	251.1	1,728.7	1,297.5	246.6	1,050.9
2. Transportation	515.0	1,173.5	-658.5	845.5	1,280.4	-434.9	632.4	1,032.6	-400.2	857.5	1,060.5	-203.0
3. Insurance	99.6	133.6	-34.0	105.7	96.1	9.6	106.1	110.5	-4.4	148.0	108.7	39.3
4. Investment income	245.9	2,436.0	-2,190.1	301.8	3,202.8	-2,901.0	217.2	2,602.8	-2,385.6	239.0	3,265.1	-3,026.1
5. Government, not included elsewhere	2.5	86.1	-83.6	8.3	101.7	-93.4	86.1	46.5	39.6	122.7	70.9	51.8
6. Miscellaneous	288.1	1,068.9	-780.8	809.5	1,141.3	-331.8	1,497.2	1,357.5	139.7	1,533.6	973.9	559.7
7. Transfer payments												
(i) Official	294.9	0.1	294.8	171.7	-	171.7	302.7	2.2	300.5	285.7	-	285.7
(ii) Private	1,906.1	8.0	1,898.1	1,644.3	9.4	1,634.9	1,417.7	9.9	1,407.8	3,155.9	7.7	3,148.2
Total Current Account (I + II)	16,616.9	21,671.7	-5,054.8	18,474.8	22,874.1	-4,399.3	19,532.6	22,363.6	-2,831.0	24,038.7	24,517.1	-478.4
B. Capital Account												
1. Private												
(i) Long-term	9,461.4	4,727.9	4,733.5	7,802.8	4,778.3	3,024.5	7,464.8	6,771.4	693.4	6,875.7	5,365.7	1,510.0
(ii) Short-term	382.9	664.7	-281.8	464.1	1,682.2	-1,218.1	246.4	1,363.5	-1,117.1	416.2	821.1	-404.9
2. Banking	1,642.6	535.7	1,106.9	1,118.5	482.5	636.0	582.0	434.3	147.7	1,148.9	180.8	968.1
3. Official												
(i) Loans	1,838.5	2.9	1,835.6	2,001.0	1.1	1,999.9	2,543.4	1.5	2,541.9	5,523.9	5.0	5,518.9
(ii) Amortisation	-	1,569.1	-1,569.1	2.2	2,029.1	-2,026.9	4.4	1,787.4	-1,783.0	1.7	2,138.9	-2,137.2
(iii) Rupee Debt Service	-	175.0	-175.0	-	1,315.9	-1,315.9	-	26.8	-26.8	-	816.9	-816.9
(IV) Miscellaneous	3,316.0	2,774.4	541.6	4,443.9	6,248.6	-1,804.7	4,412.7	5,846.8	-1,434.1	4,432.1	1,369.7	3,062.4
Total Capital Account (1+2+3)	16,641.4	10,449.7	6,191.7	15,832.5	16,537.7	-705.2	15,253.7	16,231.7	-978.0	18,398.5	10,698.1	7,700.4
C. I.M.F.	-	192.7	-192.7	1,717.1	312.7	1,404.4	1,685.3	150.7	1,534.6	828.6	211.5	617.1
D. SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-
E. Total Capital Account, IMF and SDR Allocation (B+C+D)	16,641.4	10,642.4	5,999.0	17,549.6	16,850.4	699.2	16,939.0	16,382.4	556.6	19,227.1	10,909.6	8,317.5
F. Total Capital Account, IMF, SDR Allocation and current account (A+E)	33,258.3	32,314.1	944.2	36,024.4	39,724.5	-3,700.1	36,471.6	38,746.0	-2,274.4	43,265.8	35,426.7	7,839.1
G. Errors & Omissions			-18.8			2,109.8			2,290.1			-4,626.7
H. Reserves and monetary gold (Decrease +)			-925.4			1,590.3			-15.7			-3,212.4

No. 34 : FOREIGN EXCHANGE RESERVES

End of	SDRs		Gold		Foreign Currency Assets			Total	
	In millions of SDRs	Rupees crore	In millions of U.S.\$	Rupees crore	In millions of U.S.\$	Rupees crore	In millions of U.S.\$	Rupees crore	In millions of U.S.\$
	1	2	3	4	5	6	7	8 (2+4+6)	9 (3+5+7)
1990-91	76	199.99	102	6,828.31	3496	4,388.10	2236	11,416.40	5834
1991-92	66	233.29	90	9,038.84	3499	14,577.99	5631	23,850.12	9220
1992-93	13	55.44	18	10,548.81	3380	20,140.48	6434	30,744.73	9832
1993-94	76	338.95	108	12,794.14	4078	47,287.26	15068	60,420.35	19254
1994-95	5	22.81	7	13,751.79	4370	66,005.59	20809	79,780.19	25186
1995-96	56	280.16	82	15,658.45	4561	58,445.87	17044	74,384.48	21687
May 1995	16	81.65	26	13,865.12	4414	63,044.48	20267	76,991.25	24707
June 1995	60	297.52	95	13,986.52	4457	61,612.97	19601	75,897.01	24153
July 1995	13	62.97	20	13,956.43	4445	62,357.41	19882	76,376.81	24347
August 1995	31	147.17	46	14,099.00	4413	60,565.84	18990	74,812.01	23449
September 1995	5	27.66	8	14,980.45	4405	64,660.03	19064	79,668.14	23477
October 1995	26	134.63	39	15,360.87	4408	61,473.71	17753	76,969.21	22200
November 1995	12	62.00	18	15,455.56	4429	60,434.44	17335	75,952.00	21782
December 1995	93	488.07	139	15,656.82	4457	61,373.51	17467	77,518.40	22063
January 1996	33	175.23	48	16,509.97	4587	59,539.74	16310	76,224.94	20945
February 1996	34	173.43	50	16,463.82	4659	55,772.39	15943	72,409.64	20652
March 1996	56	280.16	82	15,658.45	4561	58,445.87	17044	74,384.48	21687
April 1996(P)	8	39.99	12	15,494.48	4520	58,946.92	17088	74,481.39	21620
May 1996(P)	4	22.42	6	15,856.69	4509	60,109.40	17105	75,988.51	21620
June 1996(P)	89	449.51	128	15,563.92	4437	61,416.80	17526	77,430.23	22091
Week ended									
June 07, 1996(P)	204	1028.76	295	15,856.69	4509	59,191.15	16852	76,076.60	21656
June 14, 1996(P)	147	742.76	212	15,856.69	4509	59,229.64	16866	75,829.09	21587
June 21, 1996(P)	89	448.29	128	15,856.69	4509	60,176.84	17131	76,481.82	21768
June 28, 1996(P)	89	449.51	128	15,856.69	4509	61,568.21	17527	77,874.41	22164

See 'Notes on Tables'.

No. 35 : DAILY FOREIGN EXCHANGE SPOT RATES

(Rupees per Unit of Foreign Currency)

		FEDAI Indicative Rates								
Date	RBI Re-US\$ Reference Rate	U.S. Dollar		Pound Sterling		Deutsche Mark		One Hundred Japanese Yen		
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	
1	2	3	4	5	6	7	8	9	10	
June 3, 1996	35.8500	34.8200	34.8500	54.0750	54.1400	22.9100	22.9300	32.3600	32.4025	
June 4, 1996	34.8700	34.8400	34.8900	54.1250	54.2200	22.7775	22.8200	32.0900	32.1650	
June 5, 1996	34.8400	34.8400	34.8700	54.0200	54.1000	22.7675	22.7950	31.9775	32.0350	
June 6, 1996	34.8500	34.8400	34.8600	53.8700	53.9325	22.7525	22.7725	31.8250	31.8700	
June 7, 1996	34.8600	34.8500	34.8700	53.7775	53.8400	22.7900	22.8150	32.0675	32.1150	
June 10, 1996	34.9100	34.9000	34.9300	53.6250	53.7050	22.7025	22.7300	31.8875	31.9275	
June 11, 1996	34.9500	34.9300	34.9500	53.5850	53.6475	22.7800	22.8025	32.0925	32.1225	
June 12, 1996	34.9400	34.9300	34.9500	53.7325	53.7975	22.7400	22.7625	31.9275	31.9625	
June 13, 1996	34.9500	34.9400	34.9500	53.5800	53.6300	22.7850	22.8075	32.0550	32.0925	
June 14, 1996	35.0300	35.0200	35.0500	53.8000	53.8750	22.9425	22.9750	32.2450	32.2925	
June 17, 1996	35.0700	35.0600	35.0800	53.9300	53.9775	23.0350	23.0550	32.1200	32.1675	
June 18, 1996	35.0900	35.0800	35.1000	54.1575	54.2125	23.1025	23.1200	32.2125	32.2600	
June 19, 1996	35.0800	35.0600	35.0700	54.1150	54.1475	23.1475	23.1600	32.4175	32.4575	
June 20, 1996	35.0800	35.0750	35.0850	54.0500	54.0900	23.0125	23.0300	32.4650	32.4850	
June 21, 1996	34.9900	34.9800	35.0100	53.7850	53.8625	22.9200	22.9450	32.1325	32.1875	
June 24, 1996	35.0000	34.9950	35.0050	53.7775	53.8225	22.8350	22.8575	32.1050	32.1450	
June 25, 1996	35.0600	35.0500	35.0700	54.0200	54.0850	22.8825	22.9025	32.1275	32.1750	
June 26, 1996	35.0800	35.0600	35.0800	54.0075	54.0550	22.9200	22.9400	32.0500	32.0825	
June 27, 1996	35.0800	35.0700	35.0800	54.0350	54.0750	22.9825	22.9950	32.1275	32.1500	
June 28, 1996	35.0600	35.0550	35.0650	54.2300	54.2800	23.0175	23.0400	31.9300	31.9500	

FEDAI : Foreign Exchange Dealers' Association of India.

Source : FEDAI for FEDAI Rates

**No. 36 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE
(36 - country bilateral weights)
(Base : 1985 = 100)**

Year/Month	Export-based Weights				Trade-based Weights				
	REER	% Variation	NEER	% Variation	REER	% Variation	NEER	% Variation	
1	2	3	4	5	6	7	8	9	
1990	74.54	-4.0	68.32	-5.2	76.59	-2.3	69.26	-4.5	
1991	64.55	-13.4	55.08	-19.4	67.13	-12.4	56.29	-18.7	
1992	60.53	-6.2	47.20	-14.3	64.47	-4.0	49.23	-12.5	
1993	57.86	43.30	60.23		44.47				
1994	61.82	6.8	42.88	-1.0	64.51	7.1	44.08	-0.9	
1995(P)	60.79	-1.7	39.78	-7.2	63.44	-1.7	40.83	-7.4	
1993	Jan	57.16	0.1	44.12	-0.8	59.25	0.3	45.18	0.9
	Feb	54.76	-4.2	42.16	-4.4	56.89	-4.0	43.24	-4.3
	Mar	56.98	4.1	43.85	4.0	59.15	4.0	44.94	3.9
	Apr	55.81	-2.1	42.86	-2.3	57.95	-2.0	43.93	-2.2
	May	55.92	0.2	42.78	-0.2	58.14	0.3	43.89	-0.1
	Jun	56.60	1.2	42.88	0.2	58.99	1.5	44.09	0.5
	Jul	57.87	2.2	43.52	1.5	60.34	2.3	44.77	1.5
	Aug	58.42	1.0	43.32	-0.5	61.02	1.1	44.63	-0.3
	Sep	58.79	0.6	42.94	-0.9	61.33	0.5	44.18	-1.0
	Oct	60.25	2.5	43.30	0.8	62.84	2.5	44.54	0.8
	Nov	60.76	0.8	43.83	1.2	63.37	0.8	45.06	1.2
	Dec	61.02	0.4	44.05	0.5	63.53	0.3	45.20	0.3
1994	Jan	61.49	0.8	44.45	0.9	64.05	0.8	45.67	1.0
	Feb	61.31	-0.3	44.08	-0.8	63.98	-0.1	45.36	-0.7
	Mar	60.89	-0.7	43.74	-0.8	63.55	-0.7	44.99	-0.8
	Apr	62.18	2.1	43.68	-0.1	64.99	2.3	44.98	-0.0
	May	62.55	0.6	43.33	-0.8	65.28	0.5	44.57	-0.9
	Jun	62.36	-0.3	42.99	-0.8	65.07	-0.3	44.20	-0.8
	Jul	61.95	-0.7	42.26	-1.7	64.64	-0.7	43.45	-1.7
	Aug	62.01	0.1	42.33	0.2	64.66	0.0	43.48	0.1
	Sep	61.47	-0.9	42.05	-0.7	64.13	-0.8	43.19	-0.7
	Oct	61.13	-0.6	41.64	-1.0	63.77	-0.6	42.77	-1.0
	Nov	61.56	0.7	41.79	0.3	64.24	0.7	42.92	0.3
	Dec	62.97	2.3	42.27	1.2	65.73	2.3	43.41	1.1
1995	Jan	63.05	0.1	42.01	-0.6	65.79	0.1	43.16	-0.6
	Feb	62.73	-0.5	41.78	-0.6	65.45	-0.5	42.91	-0.6
	Mar	60.53	-3.5	40.31	-3.5	63.20	-3.4	41.43	-3.4
	Apr	60.30	-0.4	39.84	-1.2	63.02	-0.3	40.98	-1.1
	May (P)	61.36	1.8	40.16	0.8	64.15	1.8	41.30	0.8
	Jun (P)	61.29	-0.1	40.07	-0.2	64.09	-0.1	41.20	-0.2
	Jul (P)	61.80	0.8	40.21	0.3	64.54	0.7	41.28	0.2
	Aug (P)	63.06	2.0	40.87	1.6	65.78	1.9	41.92	1.5
	Sep (P)	60.98	-3.3	39.46	-3.4	63.58	-3.3	40.44	-3.5
	Oct (P)	58.23	-4.5	37.61	-4.7	60.66	-4.6	38.50	-4.8
	Nov (P)	58.30	0.1	37.53	-0.2	60.76	0.2	38.42	-0.2
	Dec (P)	57.84	-0.8	37.52	-0.0	60.31	-0.7	38.43	0.0
1996	Jan (P)	56.88	-1.7	37.07	-1.2	59.32	-1.6	37.96	-1.2
	Feb (P)	55.45	-2.5	36.16	-2.5	57.82	-2.5	37.03	-2.4
	Mar (P)	59.28	6.9	38.58	6.7	61.81	6.9	39.50	6.7
	Apr (P)	60.22	1.6	39.02	1.1	62.77	1.6	39.94	1.1

See 'Notes on Tables'.

No 37: SAVINGS DEPOSITS WITH COMMERCIAL BANKS

(Rs. in Crores)

Last Friday \ Last Reporting Friday (in case of March)	Scheduled Commercial Banks			Non Scheduled Commercial Banks
	All	Indian	Foreign	
1	2	3	4	5
1990-91	50,501	49,542	959	31
1992-93	58,573	57,256	1,317	30
1993-94	71,151	69,434	1,718	19
1994-95	91,324	89,019	2,305	20
December 1994	86,434	84,047	2,387	19
January 1995	87,766	85,357	2,409	19
February 1995	90,148	87,855	2,293	20
March 1995	91,324	89,019	2,305	20
April 1995	90,319	88,005	2,313	20
May 1995	90,901	88,555	2,346	20
June 1995	93,160	90,807	2,353	20
July 1995	93,914	91,528	2,386	20
August 1995	94,619	92,194	2,425	20
September 1995	96,502	94,061	2,441	21
October 1995	96,837	94,343	2,494	21
November 1995	96,840	94,328	2,512	40
December 1995	97,405	94,987	2,417	41

No. 38 : SHORT AND MEDIUM TERM ADVANCES OF THE NABARD TO THE STATE CO-OPERATIVE BANKS

(Rs.in crores)

Year/Month	Short Term													
	Agricultural Operations	Marketing of crops including cotton and kapas	Purchase and distribution of chemical fertilisers	Financing of cottage and small Scale Industries									Working capital requirements of co-operative sugar factories	
				Weavers' co-operative societies			Trading in yarn by apex/regional weavers' societies	Production and marketing activities of weavers' societies	Production and marketing activities of other groups of industries including financing of individual rural artisans through PACS	Am- ount drawn	Out- stand- ings	Am- ount drawn		Out- stand- ings
				Am- ount drawn	Out- stand- ings	Am- ount drawn									Out- stand- ings	Am- ount drawn	Out- stand- ings
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1990-91	2,565	1,602	-	-	120	32	97	10	1,025	324	15	15	-	-
1993-94	4,317	2,621	-	-	5	-	21	6	888	278	19	19	-	-
1994-95	4,958	3,089	-	-	19	-	74	15	1,214	494	28	18	81	75
April 1995	150	2,801	-	-	-	-	-	9	24	489	-	17	30	34
May 1995	387	2,287	-	-	16	13	1	7	21	490	-	17	50	53
June 1995	1,012	2,411	-	-	-	-	2	2	25	492	-	16	178	175
July 1995	299	2,438	-	-	-	-	-	-	28	469	-	16	-	160
August 1995	356	2,551	-	-	-	-	6	-	52	512	-	16	-	120
September 1995	..	..	..	..	..	..	..	..	..	..	..	..	..	..
October 1995	317	2,962	-	-	-	-	3	1	15	495	-	16	-	75
November 1995	586	3,217	-	-	23	11	-	1	26	481	-	16	-	50
December 1996	533	3,312	-	-	-	-	-	1	88	496	-	16	-	-
January 1996	659	3,551	-	-	-	-	-	-	36	468	-	6	200	200
February 1996	265	3,558	-	-	-	-	4	5	83	509	-	4	-	100
March 1996	190	3,460	-	-	-	-	7	11	182	543	21	21	20	4
April 1996	56	3,100	-	-	-	-	-	11	4	518	-	21	-	4

See 'Notes on Tables'.

No. 38 : SHORT AND MEDIUM TERM ADVANCES OF THE NABARD TO THE STATE CO-OPERATIVE BANKS

(Rs.in crores)

		Short Term (Concl.)		Medium Term				Total			
				From NRC (LTO) Fund		From NRC (stabilization Fund) Conversion of ST into MT loans	Approved agricultural purposes			Purchase of shares in co-operative processing societies by agriculturist members of PACS	
		Am- ount drawn	Out- stand- ings	Am- ount- drawn	Out- stand- ings			Am- ount drawn	out stand- ings		Am- ount drawn	Out- stand- ings
		17	18	19	20	21	22	23	24	25	26
1990-91			6	155	342	4	17		2	3,983	2,352 (1)
1993-94				54	98		55		1	5,355	3,079
1994-95				91	108	3	33	2	2	6,470	3,834
April	1995				102		33		2	204	3,487
May	1995				92		33		2	475	2,994
June	1995				84		32		2	1,220 (2)	3,217 (2)
July	1995				73		32		2	327	3,190
August	1995				57		32		2	414	3,290
September	1995										
October	1995			8	39		31		2	335	3,621
November	1995				47		31		2	643	3,856
December	1995				46		7		2	621	3,880
January	1996				33	1	8		2	896	4,268
February	1996				32		8		2	352	4,218
March	1996				30		8		2	420	4,079
April	1996				28		8		2	60	3,692

Source: National Bank for Agriculture and Rural Development (NABARD)

No. 39: SMALL SAVINGS

(Rs. in Crores)

Year/Month	Post Office Saving Bank Deposits (1)		National Saving Scheme, 1987		National Saving Scheme, 1992		Monthly Income Scheme	
	Receipts	Outstandings	Receipts	Outstandings	Receipts	Outstandings	Receipts	Outstandings
1	2	3	4	5	6	7	8	9
1990-91	4,253	4,205	2,085	4,592				
1992-93	5,584	4,824	521	6,979	82	82	932	3,348
1993-94	6,195	5,044	157	6,309	211	291	1,917	4,802
1994-95	7,065	5,504	727	5,900	200	654	3,095	7,164
1992-93								
April	328	4,367	110	6,798			21	2,722
May	397	4,268	11	6,759			52	2,745
June	417	4,247	10	6,740			64	2,780
July	366	4,190	12	6,725			80	2,841
August	350	4,174	39	6,747			79	2,893
September	359	4,180	54	6,785			66	2,933
October	415	4,230	11	6,781			72	2,979
November	405	4,266	24	6,791	1	1	80	3,035
December	486	4,368	30	6,804	3	5	89	3,097
January	433	4,240	10	6,801	5	10	90	3,162
February	436	4,226	7	6,796	12	22	94	3,235
March	1,193	4,824	204	6,979	61	82	145	3,348
1993-94								
April	347	4,391	—	6,686	4	83	113	3,434
May	378	4,284	1	6,537	2	84	142	3,546
June	473	4,321	1	6,455	10	94	165	3,680
July	457	4,364	4	6,404	2	95	183	3,833
August	416	4,379	13	6,375	4	99	189	3,987
September	494	4,469	31	6,370	3	101	117	4,071
October	503	4,496	2	6,338	139	244	142	4,171
November	491	4,581	68	6,383	2	247	136	4,273
December	618	4,693	7	6,366	3	250	155	4,388
January	531	4,727	22	6,361	5	255	179	4,516
February	501	4,691	1	6,337	14	268	182	4,649
March	986	5,044	6	6,309	23	291	214	4,802
1994-95								
April	537	4,885	—	5,985	4	462	183	4,955
May	477	4,818	—	5,763	7	468	229	5,122
June	521	4,834	—	5,653	7	465	223	5,284
July	590	4,887	25	5,590	5	470	287	5,503
August	519	4,952	6	5,572	2	471	304	5,743
September	487	4,938	8	5,483	47	521	251	5,935
October	485	4,942	52	5,485	2	522	248	6,114
November	583	5,001	45	5,488	13	535	280	6,321
December	590	5,043	21	5,471	3	537	273	6,525
January	537	5,041	41	5,475	5	542	282	6,742
February	513	5,046	18	5,457	10	551	252	6,929
March	1,227	5,504	512	5,900	97	654	283	7,164

See 'Notes on Tables'

No. 39: SMALL SAVINGS(Contd.)

(Rs. in Crores)

Year/Month	Post Office Time Deposits (Total)	Of which:					Post Office Recurring Deposits	Post Office Cumulative Time Deposits (2)	
		Post Office Time Deposits	1 year Post Office Time Deposits	2 year Post Office Time Deposits	3 year Post Office Time Deposits	5 year Post Office Time Deposits			
1	10	11	12	13	14	15	16	17	18
1990-91	746	2,973	414	95	54	2,410	1,428	2,638	274
1992-93	961	2,717	584	81	88	1,964	2,070	3,631	112
1993-94	1,207	2,933	704	101	117	2,011	2,543	4,272	2
1994-95	1,600	3,500	831	178	154	2,337	3,100	5,320	—
1992-93									
April	52	2,850	501	94	79	2,176	119	3,131	194
May	49	2,846	496	93	80	2,177	160	3,205	182
June	49	2,839	498	88	81	2,172	161	3,268	174
July	53	2,621	505	87	81	1,949	172	3,325	167
August	47	2,611	509	85	81	1,936	168	3,371	164
September	38	2,605	508	84	81	1,930	162	3,407	158
October	91	2,631	515	83	81	1,952	171	3,452	153
November	56	2,640	522	83	81	1,954	162	3,490	147
December	106	2,633	518	82	83	1,950	195	3,544	141
January	119	2,650	531	80	85	1,955	183	3,547	135
February	86	2,653	535	79	86	1,953	182	3,557	126
March	214	2,717	584	81	88	1,964	235	3,631	112
1993-94									
April	67	2,707	573	80	89	1,965	149	3,658	93
May	82	2,728	578	81	88	1,981	188	3,716	81
June	77	2,747	594	82	90	1,982	202	3,786	70
July	96	2,778	606	83	91	1,998	212	3,879	63
August	88	2,779	624	83	96	1,977	213	3,946	55
September	40	2,731	629	83	95	1,925	206	3,996	48
October	64	2,745	636	85	95	1,928	225	4,059	41
November	122	2,819	653	85	98	1,983	186	4,112	35
December	118	2,826	659	90	99	1,978	237	4,186	28
January	133	2,830	660	92	103	1,976	235	4,195	20
February	116	2,873	671	96	109	1,996	231	4,212	12
March	205	2,933	704	101	117	2,011	259	4,272	2
1994-95									
April	80	2,961	707	106	123	2,026	187	4,352	—
May	144	3,025	707	117	128	2,073	238	4,445	—
June	95	3,053	718	121	132	2,082	237	4,541	—
July	152	3,100	732	130	140	2,098	229	4,663	—
August	128	3,156	742	137	144	2,133	243	4,744	—
September	88	3,190	758	141	143	2,147	249	4,818	—
October	90	3,217	771	147	146	2,153	258	4,896	—
November	120	3,251	792	153	146	2,160	273	4,994	—
December	178	3,333	816	158	146	2,212	275	5,088	—
January	149	3,373	815	164	150	2,244	276	5,108	—
February	134	3,403	827	169	148	2,259	262	5,162	—
March	243	3,500	831	178	154	2,337	373	5,320	—

No. 39: SMALL SAVINGS (Contd.)

(Rs. in Crores)

Year/Month	Other Deposits	TOTAL DEPOSITS		National Saving Certificate VIII issue	Indira Vikas Patras	Kisan Vikas Patras			
	Outstandings	Receipts	Outstandings	Receipts	Outstandings	Receipts	Outstandings	Receipts	Outstandings
1	19	20	21	22	23	24	25	26	27
1990-91	..	9,455	17,022	1,609	3,135	2,469	8,709	4,136	9,514
1992-93	5	10,151	21,694	1,942	6,645	930	9,678	4,541	16,506
1993-94	—	12,229	23,653	2,246	8,879	1,725	8,759	7,671	23,208
1994-95	24	15,790	28,066	2,908	11,866	1,941	7,972	13,677	34,305
1992-93									
April	4	631	20,066	49	4,757	84	9,848	173	12,740
May	4	669	20,010	39	4,796	66	9,490	293	12,998
June	4	701	20,053	42	4,837	65	9,542	353	13,324
July	4	683	19,874	59	4,896	67	9,599	380	13,675
August	4	683	19,964	71	4,967	60	9,656	356	14,006
September	4	679	20,072	66	5,028	54	9,715	311	14,292
October	4	760	20,231	74	5,102	44	9,730	322	14,585
November	4	727	20,375	85	5,186	80	9,728	368	14,919
December	4	908	20,597	138	5,323	90	9,727	402	15,285
January	4	840	20,549	193	5,516	104	9,739	450	15,694
February	4	817	20,619	281	5,796	83	9,738	405	16,055
March	5	2,051	21,694	844	6,645	133	9,678	728	16,506
1993-94									
April	5	680	21,056	68	6,712	128	9,581	404	16,856
May	4	794	20,980	66	6,777	163	9,496	574	17,563
June	4	928	21,158	75	6,849	189	9,435	737	18,248
July	3	954	21,419	89	6,938	194	9,386	782	18,978
August	3	922	21,623	85	7,023	177	9,315	760	19,640
September	3	892	21,790	89	7,110	92	9,234	429	19,984
October	3	1,075	22,096	103	7,212	132	9,232	512	20,446
November	3	1,005	22,452	97	7,309	118	9,234	488	20,857
December	3	1,137	22,740	172	7,480	153	8,770	670	21,406
January	—	1,105	22,905	238	7,717	122	8,746	772	22,026
February	—	1,045	23,042	343	8,059	137	8,768	716	22,574
March	—	1,693	23,653	821	8,879	120	8,759	827	23,208
1994-95									
April	26	991	23,621	111	9,082	122	8,769	618	23,786
May	27	1,095	23,667	98	9,178	150	8,791	800	24,410
June	26	1,083	23,856	103	9,281	167	8,820	888	25,107
July	25	1,288	24,238	130	9,410	181	8,836	995	25,892
August	25	1,202	24,663	129	9,536	161	8,859	963	26,648
September	25	1,129	24,909	124	9,659	134	8,013	1,375	27,854
October	24	1,134	25,200	120	9,779	150	7,511	1,057	28,705
November	23	1,314	25,614	159	9,937	164	7,413	1,130	29,591
December	23	1,341	26,021	200	10,137	191	8,135	2,224	31,534
January	23	1,290	26,304	253	10,388	179	7,710	1,326	32,581
February	23	1,189	26,571	366	10,754	147	8,166	970	33,295
March	24	2,735	28,066	1,115	11,866	196	7,972	1,332	34,305

No. 39: SMALL SAVINGS (Concl'd.)

(Rs. in Crores)

Year/Month	National Saving Certificate VI issue	National Saving Certificate VII issue	Other Certificates	TOTAL CERTIFICATES		Public Provident Fund (3)	TOTAL		
	Outstandings	Outstandings	Outstandings	Receipts	Outstandings	Receipts	Outstandings	Receipts	Outstandings
1	28	29	30	31	32	33	34	35	36
1990-91	11,137	737	25 (4)	8,245	33,257	..	..	17,700 (5)	50,279 (5)
1992-93	5,666	210	83	7,414	38,788	170	466	17,736	60,948
1993-94	2,449	44	44	11,642	43,383	206	660	24,078	67,696
1994-95	101	—	—	18,526	54,244	351	1,027	34,667	83,337
1992-93									
April	8,294	445	139	307	36,223	10	310	948	56,201
May	8,062	424	137	399	35,906	3	312	1,071	56,228
June	7,852	403	127	460	36,085	3	315	1,164	56,452
July	7,612	382	122	506	36,286	4	318	1,193	56,479
August	7,421	360	116	487	36,526	5	323	1,176	56,814
September	7,238	340	111	431	36,724	7	330	1,117	57,126
October	7,019	320	107	440	36,863	5	335	1,206	57,429
November	6,806	303	103	533	37,045	7	341	1,267	57,761
December	6,613	287	99	630	37,334	8	349	1,546	58,280
January	6,407	268	95	747	37,719	13	362	1,600	58,629
February	6,176	249	88	769	38,102	14	375	1,600	59,095
March	5,666	210	83	1,704	38,788	91	466	3,846	60,948
1993-94									
April	5,478	219	81	600	38,927	16	480	1,296	60,463
May	5,290	205	78	803	39,409	7	486	1,604	60,875
June	5,076	188	75	1,001	39,871	8	493	1,937	61,522
July	4,842	172	74	1,065	40,390	8	500	2,027	62,309
August	4,625	157	71	1,022	40,830	12	511	1,956	62,965
September	4,424	142	68	610	40,962	10	520	1,512	63,272
October	4,142	127	63	747	41,222	9	529	1,831	63,847
November	3,931	115	60	703	41,506	8	536	1,716	64,494
December	3,662	101	56	995	41,475	11	546	2,143	64,761
January	3,363	86	52	1,132	41,990	13	559	2,250	65,454
February	3,014	70	49	1,196	42,534	19	576	2,260	66,152
March	2,449	44	44	1,768	43,383	85	660	3,546	67,696
1994-95									
April	2,109	29	34	850	43,810	17	709	1,858	68,139
May	1,913	20	30	1,047	44,342	10	716	2,152	68,725
June	1,756	11	8	1,158	44,982	8	723	2,249	69,561
July	1,601	1	7	1,306	45,746	10	731	2,603	70,715
August	1,463	—	5	1,253	46,510	10	744	2,465	71,917
September	1,341	—	4	1,633	46,871	12	751	2,775	72,531
October	1,229	—	—	1,327	47,224	13	763	2,474	73,188
November	1,101	—	—	1,453	48,042	10	772	2,777	74,428
December	990	—	—	2,615	50,796	15	786	3,971	77,603
January	822	—	—	1,758	51,501	18	803	3,066	78,608
February	631	—	—	1,483	52,846	22	824	2,694	80,241
March	101	—	—	2,643	54,244	205	1,027	5,583	83,337

Source : Accountant General, Posts & Telegraphs

No.40 : DETAILS OF CENTRAL GOVERNMENT MARKET BORROWING - 1995-96

I. Conventional Market Borrowing

(Rupees in crores)

Auction	Date of Issue	Notified Amount	Maturity		Bids Received		Bids Accepted		Subscription by RBI	Cut-off yield/coupon rate (per cent)
			Period (in Years)	Year	Number	Value	Number	Value		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
May 4	May 5	1,000.00	10	2005	98	1,299.10	55	959.10	40.90	13.75
May 29	May 30	1,500.00	7	2002	101	1,158.50	59	694.50	805.50	13.80
-	June 8	1,000.00	10	2005	120 (1)	1,201.32	120 (1)	1,000.00	-	14.00 (2)
-	June 22	1,709.66	10	2005	142 (1)	803.61	142 (1)	803.61	906.05	14.00 (2)
Total I	-	5,209.66	-	-	-	-	-	3,457.21	1,752.45	-

II. Other Medium and Long Term Borrowing

A. Funding Operations

Type of Bills/Security	Date of Conversion	Amount		Col.4 over Col. 3 (Per cent)	Maturity		Coupon Rate(2) (Per cent)	Value of New Security Issued
		Elegible for Conversion	Offered for Conversion		Period (in Years)	Year		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
364-Day Treasury bills (Conversion through auction)	Apr 27	7,603.08	1,653.58	21.75	5	2000	13.25	1,584.56
Dated Security (12 per cent Govt. Stock 1995)	July 14	4,045.93	803.08	19.85	2	1997	13.25	803.08

See 'Notes on Tables'.

Contd.....

No.40 : DETAILS OF CENTRAL GOVERNMENT MARKET BORROWING - 1995-96 (Contd.)

(Rupees in crores)

B. Other Issues

Auction	Date of		Notified Amount	Maturity		Bids/Applications Received		Bids /Applications Accepted		Subscription by RBI	Implicit Yield at Cut-off Price/ Coupon Rate (Per Cent)
	Issue	Period (in Years)		Year	Number	Value	Number	Value			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Government of India Zero Coupon Bonds, 2000 (II issue)											
July 26,	July 27	3000.00 (4)	5	2000	237	4,808.80	103	3,000 (3)	-	13.85	
14% Government Stock 2005 for which the payment is made in instalments											
-	Sept 11	-	10	2005	99	4482.63	99	4482.63	-	14.00 (2)	
Government of India Floating Rate Bonds, 1999											
-	Sept 29	-	4	1999	75	1554.31	75	1554.31	-	14.26 (3)	
-	Dec. 5	2000.00	4	1999	37	1017.07	37	1017.07	982.93	14.26 (3)	
(Second Issue)											
Other Auction/ Fixed Coupon stocks											
August 17	Aug 18	2000.00	3	1998	248	3,666.88	179	2000.00	-	13.65	
August 31	Sept 1	2000.00	2	1997	203	2714.86	154	2000.00	-	13.50	
-	Oct 14	3000.00	2	1997	84	3000.00	84	3000.00	-	13.50 (2)	
{13.50 % Govt. Stock 1997 (Second issue)}											
-	Nov. 27	1500.00	10	2005	117	787.33	117	787.33	712.67	14.00 (2)	
{14% Govt. Stock 2005 (Third issue)}											
-	Dec. 27	2000.00	5	2000	56	1046.95	56	1046.95	953.05	13.85 (2)	
-	Feb. 7	2000.00	3	1999	80	1002.83	80	1002.83	997.17	13.65 (2)	
-	March 1	2000.00	2	1997	56	169.72	56	169.72	1830.28	13.50 (2)	
{13.50 % Govt. Stock 1997 (Third issue)}											
Private Placement with RBI (Fixed coupon issues)											
-	March 25	1000.00	2	1998					1000.00	13.50 (2)	
-	March 25	1500.00	5	2001					1500.00	13.85 (2)	
-	March 25	3000.00	10	2006					3000.00	14.00 (2)	
Total Central Government Borrowing during 1995-96 :							33078.66				
of which :											
1. Conventional Borrowing (net)							3700.01				
2. Other Medium and Long Term Borrowing (net)							29378.65				

No. 40 : DETAILS OF CENTRAL GOVERNMENT MARKET BORROWING - 1996-97 (Concl'd.)

I. Conventional Market Borrowing

(Rupees in crores)

Auction	Date of Issue	Notified Amount	Maturity		Bids/Applications Received		Bids /Applications Accepted		Subscription by Primary Dealers	Subscription by RBI	Implicit Yield at Cut-off Price/ Coupon Rate (Per Cent)
			Period (in Years)	Year	Number	Value	Number	Value			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
May 24	May 25	2000.00	5	2001	147	1947.44	106	1341.19	26.35	632.46	13.75
June 6	June 7	2000.00	3	1999	142	1931.36	107	1582.86	20.86	396.29	13.70

II. Other Medium and Long Term Borrowing

A. Funding Operations

Type of Bills/Security	Date of Conversion	Amount		Col.4 over Col. 3 (Per cent)	Maturity		Coupon Rate (2) (Per cent)	Value of New Security Issued
		Elegible for Conversion	Offered for Conversion		Period (in Years)	Year		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Dated Security (12.75% Govt. Stock 1996)	Apr. 18	6,945.83	2911.05	41.91	2	1998	13.50	2911.05

B. Other Issues

Auction	Date of Issue	Notified Amount	Maturity		Bids/Applications Received		Bids /Applications Accepted		Subscription by Primary Dealers	Subscription by RBI	Cut-off Yield / Coupon Rate (Per Cent)
			Period (in Years)	Year	Number	Value	Number	Value			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
-	June 24	5000.00	10	2006	104	5000.00	104	5000.00	-	-	13.85 (2)

13.85% Government Stock 2006 for which the payment is made in instalments (5)

NOTES ON TABLES

Table No. 1

- (1) Total of rupee securities held in Issue and Banking Departments.
- (2) Relates to loans and advances only.
- (3) Total for Mumbai, Calcutta, Madras and New Delhi only.
- (4) Figures relate to last Friday of the month/year.
- (5) Figures relate to the last Friday/last reporting Friday (in case of March).
- (6) Figures relate to last reporting Friday/ March 31.
- (7) Weighted average of borrowing rates reported by selected institutions.
- (8) Monthly data are averages of the weeks and annual data are averages of the months.
- (9) Annual data are averages of the months.
- (10) Figures relate to the end of the month/year.

Table No. 2

The gold reserves of Issue Department were valued at Rs.84.39 per 10 grams up to October 16, 1990 and from October 17, 1990 they are valued close to international market prices.

- (1) Includes Government of India one rupee notes issued from July 1940.
- (2) Includes (i) Paid-up Capital of Rs.5 crores, (ii) Reserve Fund of Rs.6,500 crores, (iii) National Industrial Credit (Long-Term Operations) Fund of Rs.5,678 crores and (iv) National Housing Credit (Long-Term Operations) Fund of Rs.178 crores from the week ended June 30, 1995. For details about earlier periods, reference may be made to the footnote given on page S 434 of May 1995 issue of this Bulletin.
- (3) Includes cash, short-term securities and fixed deposits.
- (4) Includes temporary overdrafts to State Governments.
- (5) The figures in bracket indicate the value of gold held under other assets.

Table Nos. 3 & 4

The expression 'Banking System' or 'Banks' means (a) The State Bank of India and its associates, (b) Nationalised Banks, (c) Banking companies as defined in the Banking Regulation Act, 1949, (d) Co-operative banks (as far as scheduled commercial banks are concerned) and (e) any other financial institution notified by the Central Government in this behalf.

- (1) Excludes borrowings of any scheduled State co-operative bank from the State Government and any Reserve fund deposit required to be maintained with such bank by any co-operative society within the area of operation of such bank.
- (2) Deposits of co-operative banks with scheduled State co-operative banks are excluded from this item but are included under 'Aggregate deposits'.
- (3) Excludes borrowings of regional rural banks from their sponsor banks.
- (4) Wherever it has not been possible to provide the data against the item 'Other demand and time liabilities' under 'Liabilities to the Banking System' separately, the same has been included in the item 'Other demand and time liabilities' under 'Liabilities to others'.
- (5) Other than from the Reserve Bank of India, Industrial Development Bank of India, NABARD and Export-Import Bank of India.
- (6) As available in the Reserve Bank records in the case of Scheduled Commercial banks and as reported by the banks in the case of scheduled State co-operative banks.
- (7) Includes borrowings by scheduled State co-operative banks under Section 17(4AA) of the Reserve Bank of India Act.
- (8) As per the Statement of Affairs of the Reserve Bank of India.
- (9) Advances granted by scheduled State co-operative banks to Co-operative banks are excluded from this item but included under 'Loans, cash credits and overdrafts'.
- (10) At book value; it includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (11) The data are inclusive of all participation certificates (PCs) issued by scheduled commercial banks, i.e. to other banks and financial institutions.

- (12) Figures in brackets relate to advances of scheduled commercial banks for financing food procurement operations.
 (13) Inclusive of the figures given within brackets, which represent the liabilities on account of Participation Certificates issued.

Table No. 5

- (1) Total of demand and time deposits from 'Others'.
- (2) Includes borrowings from the Industrial Development Bank of India and National Bank for Agriculture and Rural Development.
- (3) At book value; includes treasury bills and treasury receipt, treasury savings certificates and postal obligations.
- (4) Total of 'Loans, cash credits and overdrafts' and 'Bills purchased and discounted'.
- (5) Includes advances of scheduled State co-operative banks to central co-operative banks and Primary co-operative banks.

Table No. 6

- (1) With effect from April 13, 1996, banks are provided export credit refinance against their rupee export credit and post-shipment export credit denominated in U.S. Dollars taken together.

Table No. 7

The data include inter-bank and high value clearing in respect of Mumbai, Calcutta, New Delhi and Madras, inter-bank clearing for Hyderabad from 1991-92 onwards and for Bangalore and Ahmedabad from 1993-94 onwards.

Table No. 9

- (a) For details of money stock measures according to the revised series, reference may be made to January 1977 issue of this Bulletin (pages 70-134).
 - (b) Banks include commercial and co-operative banks.
 - (c) Financial year data relate to March 31, except scheduled commercial banks' data which relate to the last reporting Friday of March. For details, see the note on page S 963 of October 1991 issue of this Bulletin.
 - (d) The data for 1994-95 are not strictly comparable with those for other years, as the data for 1994-95 include scheduled commercial banks' data for 27 fortnights while for other years, they include 26 fortnights.
 - (e) Data are provisional from April 1995 onwards.
- (1) Net of return of about Rs.43 crore of Indian notes from Pakistan up to April 1985.
 - (2) Estimated : ten-rupee commemorative coins issued since October 1969, two-rupee coins issued since November 1982 and five-rupee coins issued since November 1985 are included under rupee coins.
 - (3) Exclude balances held in IMF Account No.1, Reserve Bank of India Employees' Provident Fund, Pension Fund, Gratuity and Superannuation Fund and Co-operative Guarantee Fund, the amount collected under the Additional Emoluments (Compulsory Deposit) Act, 1974 and the Compulsory Deposit Scheme (Income-Tax Payers') Act.

Table Nos. 10 & 12

- (a) On the establishment of National Bank for Agriculture and Rural Development (NABARD), on July 12, 1982, certain assets and liabilities of the Reserve Bank were transferred to NABARD, necessitating some reclassification of aggregates in the sources of money stock from that date.
 - (b) Please see item (c) of notes to Table 9.
 - (c) Data are provisional from April 1995 onwards.
 - (d) Data for 1995-96 relate to after closure of Government accounts.
- (1) Includes special securities and also includes Rs.751.64 crore (equivalent of SDRs 211.95 million) incurred on account of Reserve Assets subscription to the IMF towards the quota increase effective December 11, 1992.
 - (2) Represents investments in bonds/shares of financial institutions, loans to them and holdings of internal bills purchased and discounted. Excludes since the establishment of NABARD, its refinance to banks.
 - (3) Inclusive of appreciation in the value of gold following its revaluation close to international market price effective October 17, 1990. Such appreciation has a corresponding effect on Reserve Bank's net non-monetary liabilities.

Table No. 36

- (a) The indices presented here are in continuation of the series published in the July 1993 issue of this Bulletin (pp 967-977).
- (b) The indices for 1990-1992 are based on official exchange rate and the indices from 1993 onwards are based on FEDAI indicative rates.

Table No. 38

- (a) In terms of Government of India's notification No. 10(45) /82- AC(5) dated July 6, 1982, loans and advances granted by the R B I to state co-operative banks and Regional rural banks under section 17 [except subclause (a) of clause (4)] of RBI Act, 1934 and outstanding as on July 11, 1982 would be deemed to be loans and advances granted by NABARD under section 21 of NABARD Act, 1981. With effect from the date of the establishment of NABARD, i.e. July 12, 1982, RBI does not grant loans and advances to state co-operative banks except (i) for the purpose of general banking business against the pledge of Government and other approved securities under section 17(4) (a) of the R.B.I. Act, 1934 and (ii) on behalf of urban co-operative banks under section 17(2) (bb) of the R.B.I. Act, 1934. Loans and advances granted by the Reserve Bank of India to the state co-operative banks under section 17(4) (a) of the Reserve Bank of India Act, 1934 are not covered in this table.
- (b) Advances are made under various sub-sections of Sections 21, 22 and 24 of the NABARD Act, 1981. Outstandings are as at the end of the period.
- (1) Includes an amount of Rs. 10 lakhs advance for marketing of minor forest produce.
- (2) Includes produce marketing loan.

Table No. 39

Outstandings relate to end of period and include Indian Union's share of the pre-partition liabilities and repayments include those from the pre-partition holding of Indian investors.

- (1) Receipts and Outstanding include interest credited to depositor's account from time to time. Outstandings include the balances under Dead Savings Bank Accounts.
- (2) Relate to 5-year, 10-year and 15-year Cumulative time deposits.
- (3) Relate to post office transactions only.
- (4) Relate to Social Security Certificates only.
- (5) Exclude Public Provident Fund.

Table No. 40

Amounts are at face value.

- (1) No. of applicants.
- (2) Pre-announced rate.
- (3) For the half-year ending September 29, 1996.
- (4) Cash collection amounted to Rs. 1,544.56 crore, cut off offer price Rs. 51.19 per cent.
- (5) Payment in 4 equal instalments on June 24, 1996, July 24, 1996, August 24, 1996 and September 24, 1996.