

No. 7: Sources of Money Stock (M₃)

(₹ Billion)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2017-18	2018	2019		
			Feb. 16	Jan. 18	Feb. 1
	1	2	3	4	5
1 Net Bank Credit to Government	40,014.0	40,257.0	44,328.8	44,623.8	44,334.5
1.1 RBI's net credit to Government (1.1.1-1.1.2)	4,759.6	4,167.1	8,640.6	8,988.3	8,730.5
1.1.1 Claims on Government	6,435.6	6,396.4	8,642.0	8,989.7	8,755.5
1.1.1.1 Central Government	6,418.4	6,386.4	8,585.6	8,943.8	8,714.6
1.1.1.2 State Governments	17.2	10.0	56.4	45.9	40.9
1.1.2 Government deposits with RBI	1,676.0	2,229.3	1.4	1.4	25.0
1.1.2.1 Central Government	1,675.6	2,228.9	1.0	1.0	24.6
1.1.2.2 State Governments	0.4	0.4	0.4	0.4	0.4
1.2 Other Banks' Credit to Government	35,254.4	36,089.9	35,688.2	35,635.5	35,604.0
2 Bank Credit to Commercial Sector	92,137.2	87,973.4	99,288.6	100,282.6	100,387.5
2.1 RBI's credit to commercial sector	140.3	79.4	82.8	82.8	80.7
2.2 Other banks' credit to commercial sector	91,996.9	87,894.1	99,205.9	100,199.8	100,306.8
2.2.1 Bank credit by commercial banks	86,254.2	82,232.1	93,325.6	94,295.3	94,403.6
2.2.2 Bank credit by co-operative banks	5,666.0	5,612.3	5,792.1	5,806.9	5,817.2
2.2.3 Investments by commercial and co-operative banks in other securities	76.7	49.7	88.2	97.6	86.0
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	29,223.0	28,281.3	29,479.2	29,782.4	29,672.1
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	27,607.8	26,942.9	28,157.2	28,460.5	28,350.2
3.1.1 Gross foreign assets	27,609.9	26,944.9	28,159.5	28,462.7	28,352.4
3.1.2 Foreign liabilities	2.1	2.0	2.2	2.2	2.3
3.2 Other banks' net foreign exchange assets	1,615.1	1,338.4	1,321.9	1,321.9	1,321.9
4 Government's Currency Liabilities to the Public	256.5	256.4	258.0	258.2	258.2
5 Banking Sector's Net Non-monetary Liabilities	22,004.8	21,978.2	25,766.7	26,001.3	25,254.1
5.1 Net non-monetary liabilities of RBI	9,069.9	8,718.7	11,275.9	11,495.3	11,466.8
5.2 Net non-monetary liabilities of other banks (residual)	12,934.9	13,259.5	14,490.8	14,506.1	13,787.3
M₃ (1+2+3+4-5)	139,625.9	134,789.9	147,587.9	148,945.7	149,398.3