

## No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Billion)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2016-17	2016	2017		
		Nov. 25	Oct. 27	Nov. 10	Nov. 24
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>38,566.1</b>	<b>40,376.3</b>	<b>40,415.1</b>	<b>40,976.9</b>	<b>40,136.6</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	6,208.1	6,092.6	4,922.8	4,996.8	4,474.1
1.1.1 Claims on Government	7,512.0	7,584.4	6,711.0	6,615.3	6,603.4
1.1.1.1 Central Government	7,499.4	7,570.2	6,708.5	6,573.4	6,574.3
1.1.1.2 State Governments	12.6	14.2	2.5	41.9	29.0
1.1.2 Government deposits with RBI	1,303.9	1,491.8	1,788.2	1,618.5	2,129.2
1.1.2.1 Central Government	1,303.5	1,491.3	1,787.8	1,618.1	2,128.8
1.1.2.2 State Governments	0.4	0.4	0.4	0.4	0.4
1.2 Other Banks' Credit to Government	32,358.0	34,283.7	35,492.3	35,980.1	35,662.5
<b>2 Bank Credit to Commercial Sector</b>	<b>84,114.9</b>	<b>78,076.7</b>	<b>84,832.8</b>	<b>85,286.5</b>	<b>85,417.7</b>
2.1 RBI's credit to commercial sector	72.9	51.7	81.8	77.9	80.6
2.2 Other banks' credit to commercial sector	84,042.0	78,025.1	84,751.0	85,208.6	85,337.1
2.2.1 Bank credit by commercial banks	78,414.7	72,617.5	79,121.7	79,581.1	79,621.2
2.2.2 Bank credit by co-operative banks	5,548.9	5,359.6	5,540.8	5,541.1	5,609.1
2.2.3 Investments by commercial and co-operative banks in other securities	78.4	47.9	88.5	86.4	106.8
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>25,582.3</b>	<b>26,835.7</b>	<b>27,084.9</b>	<b>27,077.7</b>	<b>27,064.7</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	23,972.1	24,958.5	25,950.4	25,943.3	25,930.3
3.1.1 Gross foreign assets	23,974.1	24,960.5	25,952.4	25,945.3	25,932.2
3.1.2 Foreign liabilities	2.0	2.0	2.0	2.0	2.0
3.2 Other banks' net foreign exchange assets	1,610.2	1,877.3	1,134.5	1,134.5	1,134.5
<b>4 Government's Currency Liabilities to the Public</b>	<b>250.9</b>	<b>241.8</b>	<b>254.8</b>	<b>254.8</b>	<b>254.8</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>20,594.8</b>	<b>24,216.7</b>	<b>20,916.3</b>	<b>21,255.4</b>	<b>20,893.6</b>
5.1 Net non-monetary liabilities of RBI	8,333.5	9,643.0	8,883.3	8,833.7	8,853.4
5.2 Net non-monetary liabilities of other banks (residual)	12,261.3	14,573.7	12,033.1	12,421.7	12,040.3
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>127,919.4</b>	<b>121,313.9</b>	<b>131,671.3</b>	<b>132,340.6</b>	<b>131,980.2</b>