

No. 7: Sources of Money Stock (M₃)

(₹ Billion)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2015-16	2016	2017		
		Mar. 18	Feb. 17	Mar. 17	Mar. 31
	1	2	3	4	5
1 Net Bank Credit to Government	32,384.8	32,459.6	40,412.4	40,118.2	38,690.9
1.1 RBI's net credit to Government (1.1.1-1.1.2)	4,250.0	4,299.0	4,921.7	5,959.7	6,208.1
1.1.1 Claims on Government	6,167.0	6,120.2	7,623.2	7,529.4	7,512.0
1.1.1.1 Central Government	6,162.2	6,111.1	7,614.1	7,477.3	7,499.4
1.1.1.2 State Governments	4.8	9.1	9.1	52.1	12.6
1.1.2 Government deposits with RBI	1,917.0	1,821.1	2,701.5	1,569.7	1,303.9
1.1.2.1 Central Government	1,916.6	1,820.7	2,701.0	1,569.2	1,303.5
1.1.2.2 State Governments	0.4	0.4	0.4	0.4	0.4
1.2 Other Banks' Credit to Government	28,134.9	28,160.6	35,490.7	34,158.4	32,482.8
2 Bank Credit to Commercial Sector	78,030.7	78,079.0	80,462.9	81,302.1	84,514.3
2.1 RBI's credit to commercial sector	200.8	86.9	47.7	46.8	72.9
2.2 Other banks' credit to commercial sector	77,829.9	77,992.1	80,415.2	81,255.3	84,441.4
2.2.1 Bank credit by commercial banks	72,496.1	72,496.1	74,852.5	75,656.7	78,815.3
2.2.2 Bank credit by co-operative banks	5,285.3	5,447.4	5,477.3	5,515.6	5,548.9
2.2.3 Investments by commercial and co-operative banks in other securities	48.4	48.5	85.4	83.0	77.2
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	25,337.2	25,129.2	25,289.1	24,994.2	24,920.1
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	23,834.8	23,626.7	24,341.1	24,046.2	23,972.1
3.1.1 Gross foreign assets	23,836.8	23,628.8	24,343.2	24,048.2	23,974.1
3.1.2 Foreign liabilities	2.0	2.1	2.0	2.0	2.0
3.2 Other banks' net foreign exchange assets	1,502.5	1,502.5	948.0	948.0	948.0
4 Government's Currency Liabilities to the Public	219.1	219.1	249.5	249.5	250.9
5 Banking Sector's Net Non-monetary Liabilities	19,795.6	19,683.1	23,327.8	21,561.7	19,932.3
5.1 Net non-monetary liabilities of RBI	9,541.7	9,528.2	9,193.0	8,571.0	8,333.5
5.2 Net non-monetary liabilities of other banks (residual)	10,253.9	10,154.9	14,134.8	12,990.7	11,598.9
M₃ (1+2+3+4-5)	116,176.2	116,203.8	123,086.1	125,102.2	128,443.9