

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2018-19	2018	2019		
			Dec. 21	Nov. 22	Dec. 6
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>4388490</b>	<b>4234658</b>	<b>4890841</b>	<b>5038571</b>	<b>4918791</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	801951	683006	965438	1064368	979921
1.1.1 Claims on Government	929686	789902	1001006	1064511	1002864
1.1.1.1 Central Government	928166	789335	1000408	1055439	1001608
1.1.1.2 State Governments	1520	567	598	9072	1256
1.1.2 Government deposits with RBI	127735	106896	35568	143	22943
1.1.2.1 Central Government	127693	106854	35526	100	22901
1.1.2.2 State Governments	42	42	42	43	42
1.2 Other Banks' Credit to Government	3586539	3551652	3925403	3974203	3938870
<b>2 Bank Credit to Commercial Sector</b>	<b>10382719</b>	<b>9877043</b>	<b>10468270</b>	<b>10582274</b>	<b>10597315</b>
2.1 RBI's credit to commercial sector	15363	9281	7144	6894	6702
2.2 Other banks' credit to commercial sector	10367356	9867762	10461126	10575380	10590613
2.2.1 Bank credit by commercial banks	9771722	9287636	9860303	9934684	9945118
2.2.2 Bank credit by co-operative banks	585931	571234	588692	622085	625750
2.2.3 Investments by commercial and co-operative banks in other securities	9703	8892	12132	18612	19746
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>3070841</b>	<b>2879672</b>	<b>3425222</b>	<b>3440660</b>	<b>3440836</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	2848587	2750402	3207225	3222663	3222839
3.1.1 Gross foreign assets	2848800	2750631	3207434	3222884	3223060
3.1.2 Foreign liabilities	213	229	209	221	221
3.2 Other banks' net foreign exchange assets	222254	129271	217997	217997	217997
<b>4 Government's Currency Liabilities to the Public</b>	<b>25887</b>	<b>25786</b>	<b>26123</b>	<b>26178</b>	<b>26178</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>2435870</b>	<b>2467464</b>	<b>2864707</b>	<b>2922911</b>	<b>2924232</b>
5.1 Net non-monetary liabilities of RBI	1058795	1050344	1137091	1132917	1123096
5.2 Net non-monetary liabilities of other banks (residual)	1377075	1417120	1727616	1789994	1801136
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>15432067</b>	<b>14549695</b>	<b>15945749</b>	<b>16164772</b>	<b>16058889</b>