

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2018-19	2018	2019		
		Oct. 26	Sep. 27	Oct. 11	Oct. 25
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>4387788</b>	<b>4293037</b>	<b>4837135</b>	<b>4905540</b>	<b>4852157</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	801951	651066	936889	998186	966959
1.1.1 Claims on Government	929686	688939	999374	998328	993464
1.1.1.1 Central Government	928166	687157	998915	993149	992794
1.1.1.2 State Governments	1520	1782	459	5179	670
1.1.2 Government deposits with RBI	127735	37873	62485	142	26505
1.1.2.1 Central Government	127693	37830	62443	100	26462
1.1.2.2 State Governments	42	43	42	42	43
1.2 Other Banks' Credit to Government	3585837	3641971	3900246	3907354	3885198
<b>2 Bank Credit to Commercial Sector</b>	<b>10380180</b>	<b>9623709</b>	<b>10378946</b>	<b>10403816</b>	<b>10457195</b>
2.1 RBI's credit to commercial sector	15363	9230	8103	7612	7680
2.2 Other banks' credit to commercial sector	10364817	9614479	10370843	10396204	10449515
2.2.1 Bank credit by commercial banks	9769185	9033975	9766854	9789381	9840562
2.2.2 Bank credit by co-operative banks	585931	572074	592065	591795	592379
2.2.3 Investments by commercial and co-operative banks in other securities	9701	8429	11924	15028	16574
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>3070841</b>	<b>3003465</b>	<b>3259327</b>	<b>3322293</b>	<b>3338248</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	2848587	2871271	3048039	3111005	3126960
3.1.1 Gross foreign assets	2848800	2871485	3048248	3111214	3127169
3.1.2 Foreign liabilities	213	214	209	209	209
3.2 Other banks' net foreign exchange assets	222254	132194	211288	211288	211288
<b>4 Government's Currency Liabilities to the Public</b>	<b>25887</b>	<b>25697</b>	<b>26024</b>	<b>26045</b>	<b>26045</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>2433823</b>	<b>2519529</b>	<b>2687264</b>	<b>2771156</b>	<b>2718283</b>
5.1 Net non-monetary liabilities of RBI	1058795	1149256	1065938	1095838	1094490
5.2 Net non-monetary liabilities of other banks (residual)	1375028	1370273	1621326	1675318	1623793
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>15430874</b>	<b>14426380</b>	<b>15814168</b>	<b>15886538</b>	<b>15955362</b>