

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2020-21	2021		2022	
		Jan. 29	Dec. 31	Jan. 14	Jan. 28
	1	2	3	4	5
1 Net Bank Credit to Government	5850374	5735482	6100716	6084344	5934151
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1099686	1058048	1194335	1161054	1058706
1.1.1 Claims on Government	1337300	1312493	1526753	1519853	1496295
1.1.1.1 Central Government	1333917	1307724	1520076	1505878	1495578
1.1.1.2 State Governments	3383	4769	6677	13975	716
1.1.2 Government deposits with RBI	237615	254445	332418	358799	437589
1.1.2.1 Central Government	237572	254403	332375	358757	437546
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	4750689	4677434	4906381	4923290	4875445
2 Bank Credit to Commercial Sector	11668466	11361490	12389335	12209282	12174904
2.1 RBI's credit to commercial sector	8709	8601	2094	5140	2874
2.2 Other banks' credit to commercial sector	11659757	11352889	12387240	12204142	12172030
2.2.1 Bank credit by commercial banks	10949509	10703752	11680480	11496877	11468977
2.2.2 Bank credit by co-operative banks	694758	639026	688991	689131	685155
2.2.3 Investments by commercial and co-operative banks in other securities	15490	10111	17769	18134	17898
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4578846	4609126	4924971	4911792	4916853
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4199400	4279192	4550652	4537473	4542534
3.1.1 Gross foreign assets	4199637	4279437	4550897	4537718	4542779
3.1.2 Foreign liabilities	237	245	245	245	245
3.2 Other banks' net foreign exchange assets	379446	329934	374319	374319	374319
4 Government's Currency Liabilities to the Public	26913	26747	27664	27664	27764
5 Banking Sector's Net Non-monetary Liabilities	3280021	3326178	3328650	3325735	3106944
5.1 Net non-monetary liabilities of RBI	1356660	1436430	1307042	1301909	1291916
5.2 Net non-monetary liabilities of other banks (residual)	1923362	1889748	2021608	2023826	1815029
M₃ (1+2+3+4-5)	18844578	18406666	20114036	19907347	19946728