

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2019-20	2020		2021	
		Jan. 31	Dec. 18	Jan. 15	Jan. 29
	1	2	3	4	5
1 Net Bank Credit to Government	4960362	5014594	5637236	5718167	5735483
1.1 RBI's net credit to Government (1.1.1-1.1.2)	992192	1057037	980473	1051665	1058048
1.1.1 Claims on Government	1047808	1057180	1290946	1304662	1312493
1.1.1.1 Central Government	1045314	1055970	1284643	1294706	1307724
1.1.1.2 State Governments	2494	1210	6303	9955	4769
1.1.2 Government deposits with RBI	55616	143	310473	252996	254445
1.1.2.1 Central Government	55573	101	310431	252954	254403
1.1.2.2 State Governments	43	42	42	43	42
1.2 Other Banks' Credit to Government	3968170	3957557	4656763	4666502	4677435
2 Bank Credit to Commercial Sector	11038644	10756624	11204826	11298773	11362375
2.1 RBI's credit to commercial sector	13166	6380	11205	9341	8601
2.2 Other banks' credit to commercial sector	11025478	10750244	11193621	11289433	11353774
2.2.1 Bank credit by commercial banks	10370861	10105176	10547037	10640563	10704637
2.2.2 Bank credit by co-operative banks	637776	632356	636368	638529	639026
2.2.3 Investments by commercial and co-operative banks in other securities	16842	12711	10216	10341	10111
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	3801036	3559574	4565412	4548358	4576923
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	3590402	3351074	4267681	4250627	4279192
3.1.1 Gross foreign assets	3590636	3351293	4267926	4250872	4279437
3.1.2 Foreign liabilities	234	219	245	245	245
3.2 Other banks' net foreign exchange assets	210634	208500	297731	297731	297731
4 Government's Currency Liabilities to the Public	26348	26280	26618	26681	26747
5 Banking Sector's Net Non-monetary Liabilities	3026427	2938447	3378721	3352681	3299860
5.1 Net non-monetary liabilities of RBI	1378342	1158386	1478577	1446551	1436430
5.2 Net non-monetary liabilities of other banks (residual)	1648085	1780061	1900144	1906130	1863430
M₃ (1+2+3+4-5)	16799963	16418625	18055372	18239299	18401666