

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/ reporting Fridays				
	2022-23	2022	2023		
		Aug. 26	Jul. 28	Aug. 11	Aug. 25
	1	2	3	4	5
1 Net Bank Credit to Government	7165533	6471313	7224878	7354390	7274511
			(7337446)	(7467052)	(7387274)
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1451126	1103484	1197085	1252188	1185246
1.1.1 Claims on Government	1456169	1437305	1415005	1413528	1415628
1.1.1.1 Central Government	1455377	1432494	1401096	1399272	1399159
1.1.1.2 State Governments	792	4811	13909	14255	16470
1.1.2 Government deposits with RBI	5043	333820	217920	161340	230382
1.1.2.1 Central Government	5001	333778	217877	161297	230340
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	5714407	5367829	6027793	6102201	6089264
			(6140360)	(6214864)	(6202028)
2 Bank Credit to Commercial Sector	14429636	13206634	14930581	14995471	15052452
			(15540861)	(15598767)	(15654654)
2.1 RBI's credit to commercial sector	26549	32969	5144	4113	5186
2.2 Other banks' credit to commercial sector	14403087	13173665	14925437	14991358	15047266
			(15535716)	(15594655)	(15649468)
2.2.1 Bank credit by commercial banks	13675235	12458658	14191819	14257495	14315110
			(14802098)	(14860792)	(14917312)
2.2.2 Bank credit by co-operative banks	710187	698350	716715	717020	714934
2.2.3 Investments by commercial and co-operative banks in other securities	17665	16657	16904	16843	17222
			(16904)	(16843)	(17222)
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4911766	4579255	5124114	5146668	5075585
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4587355	4323662	4799704	4822258	4751175
3.1.1 Gross foreign assets	4587616	4323902	4799965	4822517	4751434
3.1.2 Foreign liabilities	260	240	262	259	259
3.2 Other banks' net foreign exchange assets	324410	255593	324410	324410	324410
4 Government's Currency Liabilities to the Public	30285	28791	31148	31148	31400
5 Banking Sector's Net Non-monetary Liabilities	4193459	3234571	4050926	4197534	4113195
			(4623314)	(4765012)	(4681364)
5.1 Net non-monetary liabilities of RBI	1587565	1309430	1543892	1550164	1510374
5.2 Net non-monetary liabilities of other banks (residual)	2605895	1925141	2507033	2647370	2602821
			(3079421)	(3214848)	(3170990)
M₃(1+2+3+4-5)	22343760	21051423	23259795	23330142	23320752
			(23410255)	(23478624)	(23467549)

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.