

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2019-20	2019	2020		
		Nov. 22	Oct. 23	Nov. 6	Nov. 20
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>4960362</b>	<b>4890841</b>	<b>5587218</b>	<b>5716069</b>	<b>5691514</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	992192	965438	905454	996346	1023947
1.1.1 Claims on Government	1047808	1001006	1248802	1291718	1293290
1.1.1.1 Central Government	1045314	1000408	1242339	1282681	1282559
1.1.1.2 State Governments	2494	598	6463	9037	10731
1.1.2 Government deposits with RBI	55616	35568	343348	295372	269343
1.1.2.1 Central Government	55573	35526	343305	295330	269301
1.1.2.2 State Governments	43	42	43	42	42
1.2 Other Banks' Credit to Government	3968170	3925403	4681764	4719723	4667567
<b>2 Bank Credit to Commercial Sector</b>	<b>11038644</b>	<b>10468270</b>	<b>10999620</b>	<b>11079549</b>	<b>11092385</b>
2.1 RBI's credit to commercial sector	13166	7144	14792	14934	12173
2.2 Other banks' credit to commercial sector	11025478	10461126	10984828	11064615	11080212
2.2.1 Bank credit by commercial banks	10370861	9860303	10338868	10419271	10434880
2.2.2 Bank credit by co-operative banks	637776	588692	636209	635748	635516
2.2.3 Investments by commercial and co-operative banks in other securities	16842	12132	9750	9597	9815
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>3801036</b>	<b>3425222</b>	<b>4365595</b>	<b>4447921</b>	<b>4493779</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	3590402	3207225	4120941	4203267	4249125
3.1.1 Gross foreign assets	3590636	3207434	4121184	4203510	4249368
3.1.2 Foreign liabilities	234	209	243	243	243
3.2 Other banks' net foreign exchange assets	210634	217997	244655	244655	244655
<b>4 Government's Currency Liabilities to the Public</b>	<b>26348</b>	<b>26123</b>	<b>26481</b>	<b>26541</b>	<b>26541</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>3026427</b>	<b>2864707</b>	<b>3175175</b>	<b>3335226</b>	<b>3366279</b>
5.1 Net non-monetary liabilities of RBI	1378342	1137091	1412121	1471603	1464944
5.2 Net non-monetary liabilities of other banks (residual)	1648085	1727616	1763054	1863623	1901335
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>16799963</b>	<b>15945749</b>	<b>17803739</b>	<b>17934854</b>	<b>17937939</b>