

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Billion)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2012-13	2013		2014	
		Jan. 25	Dec. 27	Jan. 10	Jan. 24
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>27,072.1</b>	<b>26,617.2</b>	<b>29,604.1</b>	<b>29,913.6</b>	<b>29,967.0</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	5,905.8	5,851.2	6,264.9	6,400.9	6,601.4
1.1.1 Claims on Government	6,581.4	6,257.7	6,774.7	6,481.1	6,819.9
1.1.1.1 Central Government	6,580.2	6,255.7	6,767.0	6,461.4	6,809.2
1.1.1.2 State Governments	1.2	2.0	7.7	19.7	10.7
1.1.2 Government deposits with RBI	675.6	406.5	509.7	80.2	218.5
1.1.2.1 Central Government	675.2	405.4	509.3	79.8	218.0
1.1.2.2 State Governments	0.4	1.1	0.4	0.4	0.4
1.2 Other Banks' Credit to Government	21,166.3	20,765.9	23,339.2	23,512.6	23,365.5
<b>2 Bank Credit to Commercial Sector</b>	<b>56,646.6</b>	<b>54,497.7</b>	<b>61,772.8</b>	<b>62,111.5</b>	<b>62,157.1</b>
2.1 RBI's credit to commercial sector	30.6	30.6	73.4	73.2	81.3
2.2 Other banks' credit to commercial sector	56,616.1	54,467.1	61,699.4	62,038.3	62,075.8
2.2.1 Bank credit by commercial banks	52,604.6	50,509.1	57,559.2	57,899.3	57,928.3
2.2.2 Bank credit by co-operative banks	3,968.7	3,903.4	4,103.0	4,103.0	4,110.9
2.2.3 Investments by commercial and co-operative banks in other securities	42.8	54.6	37.2	36.0	36.6
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>16,366.6</b>	<b>16,037.6</b>	<b>18,925.6</b>	<b>18,735.4</b>	<b>18,732.1</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	15,580.6	15,626.8	18,015.4	17,825.2	17,821.9
3.1.1 Gross foreign assets	15,580.8	15,627.0	18,015.8	17,825.5	17,822.3
3.1.2 Foreign liabilities	0.2	0.2	0.4	0.4	0.4
3.2 Other banks' net foreign exchange assets	786.0	410.8	910.2	910.2	910.2
<b>4 Government's Currency Liabilities to the Public</b>	<b>153.4</b>	<b>149.9</b>	<b>165.6</b>	<b>165.6</b>	<b>165.6</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>16,418.5</b>	<b>16,144.5</b>	<b>18,186.5</b>	<b>18,078.2</b>	<b>18,085.4</b>
5.1 Net non-monetary liabilities of RBI	6,925.0	7,012.7	8,815.4	8,693.7	8,733.5
5.2 Net non-monetary liabilities of other banks (residual)	9,493.4	9,131.8	9,371.1	9,384.5	9,351.9
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>83,820.2</b>	<b>81,157.9</b>	<b>92,281.5</b>	<b>92,847.8</b>	<b>92,936.2</b>