

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Billion)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2013-14	2014		2015	
		Jan. 24	Dec. 26	Jan. 9	Jan. 23
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>30,386.0</b>	<b>30,001.1</b>	<b>30,830.6</b>	<b>31,444.2</b>	<b>31,144.1</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	6,987.1	6,601.4	5,072.7	5,131.6	4,594.3
1.1.1 Claims on Government	7,855.2	6,819.9	5,301.0	5,300.2	5,296.3
1.1.1.1 Central Government	7,844.1	6,809.2	5,291.6	5,281.5	5,267.0
1.1.1.2 State Governments	11.1	10.7	9.4	18.7	29.3
1.1.2 Government deposits with RBI	868.1	218.5	228.3	168.5	702.0
1.1.2.1 Central Government	867.7	218.0	227.8	168.1	701.6
1.1.2.2 State Governments	0.4	0.4	0.4	0.4	0.4
1.2 Other Banks' Credit to Government	23,398.9	23,399.7	25,758.0	26,312.6	26,549.8
<b>2 Bank Credit to Commercial Sector</b>	<b>64,424.8</b>	<b>62,262.1</b>	<b>68,099.9</b>	<b>68,568.2</b>	<b>68,605.0</b>
2.1 RBI's credit to commercial sector	88.4	81.3	57.5	60.6	58.8
2.2 Other banks' credit to commercial sector	64,336.4	62,180.8	68,042.4	68,507.6	68,546.2
2.2.1 Bank credit by commercial banks	59,941.0	57,757.3	63,466.9	63,910.3	63,938.1
2.2.2 Bank credit by co-operative banks	4,357.8	4,373.5	4,528.7	4,550.5	4,560.1
2.2.3 Investments by commercial and co-operative banks in other securities	37.7	50.0	46.7	46.9	47.9
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>19,239.5</b>	<b>18,795.0</b>	<b>21,060.5</b>	<b>20,738.9</b>	<b>20,708.2</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	18,025.3	17,821.9	20,088.8	19,767.2	19,736.5
3.1.1 Gross foreign assets	18,025.6	17,822.3	20,089.1	19,767.5	19,736.8
3.1.2 Foreign liabilities	0.3	0.4	0.3	0.3	0.3
3.2 Other banks' net foreign exchange assets	1,214.2	973.1	971.7	971.7	971.7
<b>4 Government's Currency Liabilities to the Public</b>	<b>173.4</b>	<b>170.2</b>	<b>187.4</b>	<b>187.4</b>	<b>187.4</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>19,250.4</b>	<b>18,270.2</b>	<b>17,676.7</b>	<b>17,471.0</b>	<b>17,238.5</b>
5.1 Net non-monetary liabilities of RBI	8,433.2	8,731.9	8,613.3	8,215.0	7,757.2
5.2 Net non-monetary liabilities of other banks (residual)	10,817.2	9,538.3	9,063.4	9,256.0	9,481.3
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>94,973.3</b>	<b>92,958.3</b>	<b>102,501.8</b>	<b>103,467.7</b>	<b>103,406.1</b>