

## No. 8: Monetary Survey

(₹ Billion)

| Item  | Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays |           |           |           |           |
|---|--|-----------|-----------|-----------|-----------|
|   | 2015-16  | 2015      | 2016      |           |           |
|   |  | Mar. 20   | Feb. 19   | Mar. 4    | Mar. 18   |
|   | 1  | 2         | 3         | 4         | 5         |
| <b>Monetary Aggregates</b>  |  |           |           |           |           |
| NM <sub>1</sub> (1.1 + 1.2.1+1.3)   | 26,105.7   | 22,868.0  | 25,338.1  | 25,482.6  | 26,050.1  |
| NM <sub>2</sub> (NM <sub>1</sub> + 1.2.2.1)                                     | 65,448.3   | 58,820.2  | 64,724.0  | 65,070.1  | 65,392.8  |
| NM <sub>3</sub> (NM <sub>2</sub> + 1.2.2.2 + 1.4 = 2.1 + 2.2 + 2.3 – 2.4 – 2.5) | 116,523.6  | 105,020.4 | 115,903.4 | 116,533.6 | 116,468.1 |
| <b>1 Components</b>   |  |           |           |           |           |
| 1.1 Currency with the Public  | 15,981.0   | 13,862.0  | 15,587.4  | 15,694.7  | 15,944.7  |
| 1.2 Aggregate Deposits of Residents   | 97,398.4   | 88,810.0  | 97,003.7  | 97,631.3  | 97,398.4  |
| 1.2.1 Demand Deposits   | 9,970.2  | 8,916.3   | 9,479.4   | 9,659.2   | 9,970.2   |
| 1.2.2 Time Deposits of Residents  | 87,428.2   | 79,893.7  | 87,524.3  | 87,972.2  | 87,428.2  |
| 1.2.2.1 Short-term Time Deposits  | 39,342.7   | 35,952.1  | 39,385.9  | 39,587.5  | 39,342.7  |
| 1.2.2.1.1 Certificates of Deposit (CDs)   | 2,068.2  | 2,974.5   | 2,182.1   | 2,085.7   | 2,068.2   |
| 1.2.2.2 Long-term Time Deposits   | 48,085.5   | 43,941.5  | 48,138.4  | 48,384.7  | 48,085.5  |
| 1.3 'Other' Deposits with RBI   | 154.5  | 89.6      | 271.3     | 128.7     | 135.2     |
| 1.4 Call/Term Funding from Financial Institutions                               | 2,989.8  | 2,258.7   | 3,041.0   | 3,078.8   | 2,989.8   |
| <b>2 Sources</b>  |  |           |           |           |           |
| 2.1 Domestic Credit   | 116,136.6  | 105,087.6 | 115,818.9 | 117,535.8 | 116,071.8 |
| 2.1.1 Net Bank Credit to the Government   | 32,410.3   | 30,068.7  | 33,373.1  | 34,323.3  | 32,459.4  |
| 2.1.1.1 Net RBI credit to the Government  | 4,250.0  | 3,640.0   | 4,444.8   | 5,246.4   | 4,299.0   |
| 2.1.1.2 Credit to the Government by the Banking System                          | 28,160.3   | 26,428.7  | 28,928.3  | 29,076.9  | 28,160.3  |
| 2.1.2 Bank Credit to the Commercial Sector                                      | 83,726.3   | 75,018.9  | 82,445.8  | 83,212.5  | 83,612.4  |
| 2.1.2.1 RBI Credit to the Commercial Sector                                     | 200.8  | 54.6      | 80.2      | 78.5      | 86.9      |
| 2.1.2.2 Credit to the Commercial Sector by the Banking System                   | 83,525.5   | 74,964.3  | 82,365.6  | 83,134.0  | 83,525.5  |
| 2.1.2.2.1 Other Investments (Non-SLR Securities)                                | 5,412.0  | 4,653.3   | 5,364.3   | 5,354.6   | 5,412.0   |
| 2.2 Government's Currency Liabilities to the Public                             | 219.1  | 194.3     | 217.2     | 217.2     | 219.1     |
| 2.3 Net Foreign Exchange Assets of the Banking Sector                           | 21,586.9   | 19,260.4  | 21,191.6  | 21,133.3  | 21,378.9  |
| 2.3.1 Net Foreign Exchange Assets of the RBI                                    | 23,834.8   | 21,092.2  | 23,865.9  | 23,539.9  | 23,626.7  |
| 2.3.2 Net Foreign Currency Assets of the Banking System                         | -2,247.8   | -1,831.8  | -2,674.3  | -2,406.6  | -2,247.8  |
| 2.4 Capital Account   | 18,310.9   | 16,773.5  | 18,684.6  | 18,417.8  | 18,381.1  |
| 2.5 Other items (net)   | 3,108.1  | 2,748.4   | 2,639.7   | 3,934.8   | 2,820.6   |