No. 8: Monetary Survey

(₹ Billion)

Item	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2015-16	2016 2017			
	-	Mar. 18	Feb. 17	Mar. 17	Mar. 31
	1	2	3	4	5
Monetary Aggregates					
NM_1 (1.1 + 1.2.1+1.3)	26,025.4	25,976.9	22,593.6	25,038.1	26,954.4
NM ₂ (NM ₁ +1.2.2.1)	65,238.9	65,224.7	67,186.1	69,440.8	72,005.3
NM ₃ (NM ₂ + 1.2.2.2 + 1.4 = $2.1 + 2.2 + 2.3 - 2.4 - 2.5$)	116,156.4	116,184.1	125,040.2	126,943.1	130,222.1
1 Components					
1.1 Currency with the Public	15,972.5	15,935.4	10,638.6	12,138.3	12,637.2
1.2 Aggregate Deposits of Residents	97,039.6	97,123.7	110,893.0	111,412.4	114,219.5
1.2.1 Demand Deposits	9,898.3	9,906.4	11,798.7	12,739.8	14,106.3
1.2.2 Time Deposits of Residents	87,141.2	87,217.4	99,094.3	98,672.6	100,113.2
1.2.2.1 Short-term Time Deposits	39,213.5	39,247.8	44,592.5	44,402.7	45,050.9
1.2.2.1.1 Certificates of Deposit (CDs)	2,068.2	2,068.2	1,475.6	1,402.9	1,570.6
1.2.2.2 Long-term Time Deposits	47,927.7	47,969.5	54,501.9	54,269.9	55,062.2
1.3 'Other' Deposits with RBI	154.5	135.2	156.3	159.9	210.9
1.4 Call/Term Funding from Financial Institutions	2,989.8	2,989.8	3,352.2	3,232.4	3,154.5
2 Sources					
2.1 Domestic Credit	115,922.7	116,045.8	127,822.5	128,347.4	129,709.2
2.1.1 Net Bank Credit to the Government	32,384.8	32,459.6	40,412.3	40,118.2	38,691.0
2.1.1.1 Net RBI credit to the Government	4,250.0	4,299.0	4,921.7	5,959.7	6,208.1
2.1.1.2 Credit to the Government by the Banking System	28,134.9	28,160.6	35,490.6	34,158.4	32,482.9
2.1.2 Bank Credit to the Commercial Sector	83,537.9	83,586.2	87,410.1	88,229.3	91,018.3
2.1.2.1 RBI Credit to the Commercial Sector	200.8	86.9	47.7	46.8	72.9
2.1.2.2 Credit to the Commercial Sector by the Banking System	83,337.0	83,499.3	87,362.4	88,182.5	90,945.4
2.1.2.2.1 Other Investments (Non-SLR Securities)	5,412.0	5,412.0	6,880.0	6,849.6	6,462.5
2.2 Government's Currency Liabilities to the Public	219.1	219.1	249.5	249.5	250.9
2.3 Net Foreign Exchange Assets of the Banking Sector	21,586.9	21,378.9	23,489.3	23,775.0	23,819.8
2.3.1 Net Foreign Exchange Assets of the RBI	23,834.8	23,626.7	24,341.1	24,046.2	23,972.1
2.3.2 Net Foreign Currency Assets of the Banking System	-2,247.8	-2,247.8	-851.8	-271.2	-152.3
2.4 Capital Account	18,310.9	18,381.1	18,782.0	18,335.7	18,195.5
2.5 Other items (net)	3,261.5	3,078.6	7,739.1	7,093.1	5,362.3