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*Volatility in Capital Flows: Some Perspectives**

Duvvuri Subbarao

As the crisis is ebbing, capital inflows into emerging market economies (EMEs) have resumed - a consequence of a global system awash with liquidity, the assurance of low interest rates ruling in advanced economies over 'an extended period' and the prospects of robust growth in EMEs. According to the IMF, net private financial flows to emerging and developing economies increased from US\$ 254 billion in 2006 to US\$ 689 billion in 2007 and then declined, at the height of the global financial crisis, to US\$ 179 billion in 2008 and US\$ 180 billion in 2009. The resumption of capital flows has triggered familiar concerns in EMEs about macroeconomic and financial stability. This has also sparked off a vigorous debate internationally on the policy approach to capital flows at the country level and at the international level. My comments as chairman of this session will cover the theoretical arguments for and against capital flows, the collective experience to date in managing capital flows and issues on the way forward. I will also allude to India's approach to capital account management.

Arguments For and Against Capital Flows

2. The theoretical arguments in support of capital flows are quite persuasive. Capital flows aid growth by providing external capital to sustain an excess of investment over domestic savings. By affording the opportunity of using the world market, an open capital account permits both savers and investors to diversify their portfolios to maximise returns and minimise risks. Capital flows could also potentially develop nascent financial markets, promote financial

* Comments of Dr. Duvvuri Subbarao, Governor, Reserve Bank of India at the High-level Conference on 'The International Monetary System' jointly organised by the Swiss National Bank and the IMF in Zurich on May 11, 2010

discipline and reduce the borrowing costs both for the government and the corporates.

3. On the flip side, however, capital flows are known to be procyclical and they complicate macroeconomic management. An open capital account interferes with the simultaneous management of a fixed/managed exchange rate peg and an independent monetary policy – a phenomenon familiarly known as the 'Impossible Trinity'.

4. Large and persistent capital flows can potentially jeopardise financial stability. Large speculative flows in 'search for yield' typically go into investment in assets leading to rapid and destabilising build up of asset prices. Since such speculative flows are volatile by nature, they can impair the orderly functioning of the financial markets. When investors exit from securities markets abruptly in a herd, stock and bond prices get affected, and when investors take the redemption proceeds out of the country, the exchange rate gets affected. Should the central bank intervene to stabilise the forex market, the resultant tightened liquidity can affect the money markets. Thus, speculative flows affect all financial markets - the securities markets, the forex market, the money market and the credit market, with contagion spreading from one market to another rapidly. If not contained, these swift developments can threaten financial stability and lead to output and employment losses.

Managing Capital Flows

5. Surely, capital flows are important to meet the investment needs of EMEs.

Problems arise when the flows are largely in excess of the economy's absorptive capacity and also when they are highly speculative in nature. EMEs have responded to managing the adverse macro impact of volatile capital flows through a variety of policy actions. Stylistically, these can be categorised into three options. The first option is to do nothing (exchange rate option) in which case the exchange rate will appreciate. The second is to allow the flows to come in but intervene in the forex market (reserve accumulation option). The third option is to deploy capital controls. Typically, EMEs have adopted a mix of all the options. Let me briefly discuss the implication of these options.

The Option of Exchange Rate Adjustment

6. The most straight forward option for the central bank is to allow flows to come in without any intervention. However, when capital inflows are large, this can lead to currency appreciation unrelated to fundamentals and trigger a 'Dutch Disease' syndrome. Experience has shown that a flexible exchange rate system is prone to overshooting, and this has engendered the 'fear of floating' among many countries.

The Option of Reserve Accumulation

7. The second option for a central bank, confronted with a surge of capital flows, is to intervene in the foreign exchange market to dampen disorderly movements of the exchange rate. This will result in accumulation of foreign exchange reserves and release of additional liquidity into the system. If left unsterilised, the additional

liquidity so generated in the system will have potential inflationary implications. Typically central banks have sterilised the flows, either partly or fully, using a variety of tools including open market operations, tightening the access of banks to the discount window, adjusting reserve requirements, using a foreign exchange swap facility, easing restrictions on capital outflows and prepayment of external debt. In theory, each of these tools holds out the prospect of achieving the same effect as open market operations. However, one should be mindful of the law of unintentional consequences. Such intervention would prevent the domestic money market interest rates from falling which would attract more inflows and thus actually accentuate appreciation pressure, the problem that was sought to be contained in the first place. In the case of EMEs, intervention may also entail large quasi-fiscal costs if the domestic assets yield higher returns than the foreign exchange reserves.

8. Notwithstanding the costs of accumulating and holding reserves, reserves so built up come handy in preserving financial stability in the face of outflows. In fact, besides being an intrinsic good, foreign exchange reserves confer several other important advantages such as automaticity, fungibility and usage in both crisis prevention and crisis resolution. Because of the potential for rapid outflows and the associated liquidity risks, EMEs have tended to build up reserves as a means of self-insurance. During the recent crisis, EMEs which had built up reserves as self-insurance found that they could weather the crisis more effectively. The very possession of an ample level of reserves

helped to maintain market confidence as measured by lower spreads on credit default swaps and also blunted the penetration of the crisis in these economies.

9. Such self insurance has, however, faced intellectual inclement. It has been criticised as being costly and inefficient and also as contributing to global imbalances. To wean EMEs away from self insurance, international financial institutions like the IMF have recently come up with revised instruments such as a flexible credit line and high access precautionary arrangements. There were also cases of regional swap arrangements during the recent crisis. It is not yet clear if such external safety-nets can fully substitute for national level self-insurance in terms of speed, effectiveness and autonomy.

The Option of Capital Controls

10. The third standard option for EMEs is to impose controls on capital flows. Experience in this regard has been mixed. Protagonists of controls have argued that capital controls are distortionary, difficult to implement, easy to evade, and that they become ineffective fairly quickly and entail negative externalities. On the other hand, proponents of capital controls contend that controls are desirable because they preserve monetary policy autonomy, save sterilisation costs, tilt the composition of foreign liabilities toward long-term maturities, and ensure macroeconomic and financial stability. The challenge for policy makers is to design and implement controls where the cost of compliance is lower than the cost of evasion.

11. Capital controls were a central issue during the Asian crisis, but the orthodox view that 'controls are not desirable' largely survived the crisis. Capital controls are now once again a central issue, as the recent crisis witnessed, across emerging economies, a rough correlation between the extent of openness of the capital account and the extent of adverse impact of the crisis. Surely, this should not be read as the denouncement of open capital account, but a powerful demonstration of the tenet that premature capital account opening hurts more than it helps.

12. The advisability of a Tobin tax has figured prominently in the discussion on capital controls in the post crisis period. Several countries have used variants of Tobin tax to discourage heavy, short-term capital inflows. It has been argued that the tax helps reduce exchange rate volatility and consequently curtails the intensity of "boom-bust" cycles engendered by international capital flows. However, Tobin tax has been criticised on many counts: the tax can be evaded easily through modern financial instruments like derivatives; it reduces liquidity in the markets; and to be effective, the scope of the tax needs to be continuously widened which may lead to inefficiencies. The efficacy of a Tobin type tax remains a debatable issue.

13. Refreshingly, the IMF has shed its long held orthodoxy against capital controls. The policy note of the IMF published in February 2010¹ has referred to certain 'circumstances in which capital controls can be a legitimate

¹ Ostry, Jonathan D. and Others (2010), "Capital Inflows: The Role of Controls", IMF Staff Position Note, SPN/10/04, February 19, 2010.

component of the policy response to surges in capital flows'. The IMF's Global Financial Stability Report (April 2010) has gone further into this issue and observes that capital controls are reasonable instruments in the 'toolkit' of developing/EME economies facing volatile capital flows. The World Bank and the Asian Development Bank too have echoed the view that capital controls may be advisable, indeed inevitable, in certain circumstances.

India's Approach

14. India has experienced both 'floods' and 'sudden stops' of capital flows. Net capital flows to India increased from as low as US\$ 7 billion in 1990-91 to US\$ 45 billion in 2006-07, and further to US\$ 107 billion during 2007-08, the year just before the crisis. They dropped to as low as US\$ 7 billion in 2008-09 at the height of the crisis. Capital flows are estimated to have recovered to around US\$ 50 billion in 2009-10.

15. India has followed a consistent policy on allowing capital inflows in general and on capital account management in particular. Our position is that capital account convertibility is not a stand alone objective but a means for higher and stable growth. We believe our economy should traverse towards capital convertibility along a gradual path - the path itself being recalibrated on a dynamic basis in response to domestic and global developments. We will continue to move towards liberalising our capital account, but we will revisit the road map to reflect the lessons of the crisis. As regards a Tobin type tax, we have not so far imposed nor are we contemplating one. However, it needs reiterating that no policy

instrument is clearly off the table and our choice of instruments will be determined by the context.

16. Among the components of capital flows, we prefer long term flows to short-term flows and non-debt flows to debt flows. The logic for that is self-evident. Our policy on equity flows has been quite liberal, and in sharp contrast to other EMEs which liberalised and then reversed the liberalisation when flows became volatile, our policy has been quite stable.

17. Historically, we have used policy levers on the debt side of the flows to manage volatility. Contrary to popular perception, we have used both quantity and price based variables to moderate debt flows. There is a ceiling on the extent of FII investment in sovereign and corporate debt (quantity variable) and there is also a withholding tax (price variable). External commercial borrowings (ECB) by corporates come in through both an automatic route and an approval route. ECB flows under both the automatic and approval routes are moderated by interest rate ceilings (a price variable) and those under the automatic route through an additional ceiling on total quantity (a quantity variable). Non-Resident Indians (NRI) deposits are monitored through an interest rate ceiling, a price variable.

18. Our exchange rate policy is not guided by a fixed or pre-announced target or band. Our policy has been to intervene in the market to manage excessive volatility and disruptions to the macroeconomic situation. This 'volatility centric approach' to exchange rate also stems from the source of volatility which is capital flows. Despite not having a fully open capital account, we

have experienced large volatility in capital flows as the data for last four years suggests (See Table below). The exchange rate of the Indian rupee *vis-à-vis* US dollar appreciated when there were large capital inflows; and it depreciated when the capital inflows thinned out. The two way movement is a clear demarcation of our flexible exchange rate policy.

19. India's exchange rate policy is said to have imposed some costs. Last fiscal (2009/10), the rupee appreciated by 13 per cent in nominal terms but by as much as 19 per cent in real terms because of the inflation differential between us and our trading partners. This has implications for our external competitiveness at a time when world trade is recovering and concerns about protectionism are resurfacing. Also, if we have a flexible exchange rate, and if other countries which are our trading partners or competitors for the same export markets have a fixed exchange rate, we get disadvantaged.

20. Although India does not have a deliberate strategy of building up reserves for self insurance, our reserves got built up as a result of our relatively flexible exchange rate policy. The reserves so built up have

Table : Trends in India's External Sector

	2006/07	2007/08	2008/09	2009/10
CAD (% of GDP)	1.0	1.3	2.4	2.5
Net Capital flows (% of GDP)	4.8	8.7	0.6	3.8
Capital flows in excess of CAD (\$ billion)	37	92	(-) 20	14
Rupee appreciation (+) depreciation (-) <i>vis-à-vis</i> US\$ during the year	2.3	9.0	(-) 21.5	12.9

been used to contain volatility in the event of capital flow reversals.

21. There has been much discussion post-crisis on the cost effectiveness of self-insurance. The main refrain has been that accumulation of reserves by EMEs as a safety-net entails domestic costs while also leading to global imbalances. Be that as it may, in evaluating the level of reserves and the quantum of self insurance, it is important to distinguish between countries whose reserves are a consequence of current account surpluses and countries with current account deficits whose reserves are a result of capital inflows in excess of their economy's absorptive capacity. India falls in the latter category. Our reserves comprise essentially borrowed resources, and we are therefore more vulnerable to sudden stops and reversals as compared with countries with current account surpluses.

Way Forward

22. For several decades now, EMEs have struggled with capital flows in their own ways. The orthodox view that capital controls are inherently inefficient and should not be resorted to has inhibited mainstream research on the topic. But that orthodoxy has now changed, and a more flexible and open-minded approach is gaining ground. For example, the April 2010 Global Financial Stability Report of the IMF says, "there are a number of different types of controls that can be imposed with varying degrees of success under different country circumstances. Overall, the message is that one size does not fit all. Since the use of capital controls is advisable only to deal with temporary inflows, in particular those

generated by external factors, they can be useful even if their effectiveness diminishes over time." There is a need to follow up this revised world view with research. The IMF and other multilateral bodies and research institutions must embark on researching the negative externalities arising from large and volatile capital flows, the ways to address the negative externalities, explore when it is appropriate to use controls, what kind of controls work best and under what circumstances.

23. Another area where IMF research would be value adding will be in creating an informative and exhaustive database on capital flows including cross border bank exposures. This may include standardisation of the definition of capital flows, maintaining data at higher frequencies and collecting information on the counterparties involved in the transactions. Such tracking would help countries determine which types of flows are potentially unstable and need reserve backing. The IMF should undertake an independent study on capital flows based on such data and pinpoint the vulnerabilities, if any, in the international monetary system so as to enable countries to take preventive action against potential pressure points.

24. There has been some discussion on the role of the IMF in evaluating the capital account stances of countries. It would be preferable for the IMF to play only an advisory (and not jurisdictional) role on capital account issues as our collective understanding is not yet complete and differences in views/perceptions/experiences need to be accommodated. Within this advisory role, even-handed treatment, in the sense that sources of volatility and potential

vulnerability are given as much emphasis as the issue of capital controls, is important.

Conclusion

25. In its January 28, 2010 issue, The Economist said, "Capital, like water, tends

to flow around such obstacles (taxes). Try to dam its movements at one point, and slowly but remorselessly, it will find its way around." To learn to 'dam' the flows so that the benefits of capital flows exceed their costs remains an intellectual and policy challenge for EMEs.

*RBI Archives - Way Forward**

Duvvuri Subbarao

I am delighted to be here today for the inauguration of the RBI Archives Museum. You will all recall that we have just concluded the Platinum Jubilee celebrations of the Reserve Bank. The events and initiatives that we had taken up as part of the celebrations centred around introspection on the evolution of the Reserve Bank, reflection on its current and future challenges, and on how the Reserve Bank can fulfill its objectives even better so that it continues to make a positive difference in the life of every Indian. The theme of the Museum that we are inaugurating today, "Evolution of the Reserve Bank - 1935-2010" is part of that continuing process of our quest to look ahead by looking back.

2. I visited RBI Archives when I was here at the CAB in June last year. It was a brief visit; even in that brief visit, I could sense the richness, in terms of historical value, of the material preserved here. I am glad to have an opportunity today to spend more time here and see valuable documents, photographs, artifacts and currency displayed in these Archives. I am also happy to note that the Archives Museum has been recently renovated to accommodate a larger, better and more user friendly display of records.

3. The word 'archive' traces its origin from the Greek word 'arkheion', which refers to the home or dwelling of the 'archon' or the ruler, in which important official state documents are filed and interpreted under the archon's authority. The documents and other material preserved in these archives are similarly valuable for the rich historical content they embody. As they say, the hierarchy of transition is from data to information to knowledge to wisdom.

* Comments of Dr. Duvvuri Subbarao, Governor, Reserve Bank of India at the inauguration of the RBI Archives Museum: "Evolution of Reserve Bank of India - 1935-2010", at Pune on June 1, 2010.

Archives such as these aid that hierarchical transition. These Archives of the Reserve Bank are not just an internal store of information for the Bank's staff; they are a record of the events and times that should be of great historical significance.

4. Haunted as we often are by an essential dilemma that Nobel Laureate Saul Bellow had once posed, 'can we ever forget about remembering?', for many of us Archives also allow the pursuit of our 'incurable thirst for the sense of escape' from the immediacy of the present. The historic records and documents that we have here provide visuals and vignettes that transcend time and help us go down our institutional memory lane.

5. Come to think of it, "it is surprising how much of memory is built around things unnoticed at the time". Every document, every object, every artifact here records or refers to an event that may just have been an unnoticed part of contemporary setting in real time. But looking back at them from this distance of time, we get a treasure trove of stories about the Reserve Bank that are diverse and fascinating. There is, for example, the share issue of the Reserve Bank, the largest in the country, the apprehension that it may get into the hands of 'an exploiting group or caucus'; and the attempt to prevent that. Then there is the story about the first advertisement by the Bank for staff recruitment that caused a traffic jam on the streets of what was then Calcutta.

6. Or take the story of the RBI Seal. The seal was approved by the RBI Board. Even so, Sir James Taylor, the then Deputy Governor of the Bank, was disappointed

with it. He ordered preparation of fresh sketches by the Government of India Mint and the Security Printing Press at Nasik. His dissatisfaction was with the image of the tiger on the seal, presumably because it did not quite look like a tiger.

7. Sir James could not find anyone to photograph a live tiger. So he did the next best thing, and ordered the photographing of the statue of the tiger on the entrance gate at the Belvedere in Calcutta. Sir James was clearly a man hard to please; he was not happy with those sketches either.

8. "The tiger", wrote Sir James, apparently inclined to be a bit ribald, "looks too like some species of dog, and I am afraid that a design of a dog under a tree would arouse derision among the irreverent".

9. A second effort produced better results with the tiger. But the palm tree went wrong. The fastidious Sir James wrote again, "The tiger is distinctly good, but the tree has spoiled it. The stem is too long and the branches too spidery, but I should have thought that by putting a firm line under the feet of the tiger and making the tree stronger and lower, we could get quite a good result from the design".

10. The Security Printing Press at Nasik had to go to work again until it could get better results that eventually passed muster with Sir James.

11. I have recounted this story here not only because it is part of our history preserved in these Archives, not only because it is interesting and funny, but also because many of our staff, especially those from the Central Office who observe me closely, find that I am fastidious about small things such

as margins, formats, line spacing etc. Many of them feel, perhaps rightly, that the Governor should be spending his time and effort on more weighty concerns such as, for example, the menu of the staff cafeteria. The story of Sir James and the seal is therefore a matter of comfort for me. It shows that some of my illustrious predecessors were equally fastidious, admittedly about more important things. Hopefully, future generations will appreciate my fastidiousness even if the current staff think I am a nuisance.

12. The history of RBI over the past 75 years is indeed replete with such interesting events and developments. These archives tell many of those stories and they include extracts from the Report of the Edward Young Commission recommending the establishment of a central bank for India to be named Reserve Bank of India, the congratulatory telegram dated 1st April 1935 from the Viceroy of India to the RBI Governor on the commencement of operations of the Reserve Bank of India, the draft of RBI Bill 1934, the minutes and photograph of the first meeting of the Central Board of Directors, the design of currency notes and the weights earlier used for weighing coins and gold, a letter from our first Prime Minister Pandit Nehru to Sir C.D. Deshmukh, the first Indian Governor of the Reserve Bank, requesting him to send an analytical report on the deteriorating economic condition and suggest remedial measures, a letter from Prime Minister Indira Gandhi requesting release of foreign exchange for her son Rajiv's studies abroad, the reasons for closure of the RBI office in London and the devaluation of the rupee in 1966.

13. The Archives also contain important records that predate the establishment of the RBI. For example, the RBI Archives preserves the cancelled securities and bonds of the East India Company and the Government of India pertaining to the period 1777-1894. Records such as these capture the economic situation of the time and are of great historical significance.

14. Established in August 1981, the Reserve Bank Archives were among the earliest corporate archives in the country. This was a pioneering effort to preserve the invaluable archival heritage of the Bank which was at that time scattered all over the country, in the Central Office Departments, and in the Regional Offices. The RBI Archives were driven by the twin objective of (i) serving as the central archives of the Bank; and (ii) acting as an archival repository of the non-current records of enduring value to the Bank.

15. Over the last 28 years, the RBI Archives has been engaged in pursuing these objectives, in particular in identifying, acquiring, preserving and making accessible the non-current records of enduring historical and legal value. This is a legacy for future generations.

16. Archival institutions and archivists are key players in the exchange of information and dissemination of ideas. The RBI Archives should also be proactively involved in the appraisal and selection of records of vital importance to the Bank, and in framing preservation schedules for the various Departments and Offices. We should further streamline procedures and protocols for the management of records. A good principle of records management is that

there should be a reasonable ratio between creation and destruction of records as the space and time available for management is limited.

17. Change, as they say, is the only constant in life. The palm leaf and parchment records made way for paper records. And now paper is having to yield to electronic records. Retrieval of digital records pose a challenge qualitatively different than that of retrieval of paper records. In RBI, we are now faced with a situation where paper as well as electronic records are being created. An important task on the way forward for the RBI Archives is to efficiently manage this transition from physical to digital records.

18. The world is witnessing an information revolution. That is clichéd, but true. The volume of information we are creating and storing is expanding at a mind-boggling pace. There is a growing concern that the mere ability to store larger and larger volumes of information is itself triggering storage of larger volumes of information without any consideration of its potential value. Management of information, that is deciding what to preserve, how to preserve, where to preserve and how to retrieve, is therefore, an area of potentially huge importance to organisations including importantly the Reserve Bank.

19. The Right to Information Act has added a new dimension to storage and retrieval of information in public institutions. To fulfill the true objective behind the Right to Information Act, we should be able to give precise information in quick time. This means giving information that is requested, and only the information that is requested, in good

enough time for it to serve the purpose of the applicant. Management Information Systems and Archival Systems should retool themselves to redeem this obligation.

20. The guiding principles for information management are: first, information should be shared; second, information should be accessible; third, information should enable us to work more efficiently; and finally and most importantly, everyone should realise that managing the valuable resource of information is a shared responsibility. In the Reserve Bank, we are getting increasingly conscious of the comparative advantage and efficiency gains that accrue with successful management of information. There is, therefore, a need for common digital infrastructure and open content to share our archives and ensure their long term preservation and sustainable accessibility. Archivists and record managers have to play an important role in ensuring the accessibility and authenticity of records to serve as an effective tool for decision making.

21. Any formal archival system must be supported by a clearly articulated Archival and Records Management Policy. In RBI, for instance, the Archival and Records Management Policy should define the responsibilities of the Central Office Departments and of the Regional Offices for ensuring proper care and management of current, semi-current and non-current records in their possession, and their subsequent transfer to the Archives. Furthermore, there is need to sensitise the Departments and Offices of the Bank to the importance of early identification and segregation of non-current permanent records having administrative, historical

and legal value, and their timely transfer to the Archives. I am happy to inform you that the Archival and Records Management Policy for RBI has been approved by the Committee of the Central Board of Directors, and we will roll out the implementation shortly.

22. In order to encourage historical research using original records as source material, the RBI Archives allows access to all non-current permanent records which are more than 30 years old. Such access is available to post-graduate students, research scholars, and members of the staff of the Reserve Bank and other banks as well as students from other institutions. As economists tell us, supply does not always generate its own demand. The reason I am saying, that is, it is one thing for the RBI Archives to have a liberal policy towards providing access to records to encourage research. It is another matter to generate the demand for the study of the records for research purposes. Only then can we have a situation where demand meets supply. I would, therefore, urge the managers of the RBI Archives to go beyond supply side responses and to launch a campaign to disseminate information about the records they hold in a way that will whet the appetite of potential scholars.

23. As I said earlier, we have just concluded the platinum jubilee celebrations of the Reserve Bank. The celebrations generated a

variety of memorabilia captured in documents, photographs, video clips and films. I would urge the management of the Archives to collect all this material, screen it, categorise it and preserve it. I am sure it will have both historic and nostalgic value besides being, I hope, a guide for the future Governor as the Reserve Bank celebrates its centenary in 2035.

24. As Jeremy Irons, the British actor, once said "We all have our time machines. Some take us back, they're called memories. Some take us forward, they're called dreams." The RBI Archives Museum that we are inaugurating today will, I hope, be an effective time machine as we in the Reserve Bank and all our stakeholders, grapple with our memories of the past and our dreams for the future.

25. The RBI Archives, as an institution, has earned a well deserved reputation for the integrity of its contents, for the management of the records and for the professionalism of its staff. The museum that is being inaugurated today is yet another initiative in their continuing pursuit of excellence. I want to compliment the Principal of the College of Agricultural Banking, Ms. Kamala Rajan, the Chief Archivist Shri Ashok Kapoor and the staff of the Archives for the good work they are doing and wish them all the best in furthering the objectives of the Archives.

*Bank Credit to MSMEs: Present Status and Way Forward**

K. C. Chakrabarty

Dr. P. M. Mathew, Director, ISED, Dr. K. N. Kabra, Chairman, ISED, Shri. T. O. Sooraj, Director, Industries and Commerce, Government of Kerala, Dr. Yerram Raju, senior fellow, ISED, senior bankers, MSME entrepreneurs, other distinguished guests, ladies and gentlemen. I am indeed very happy to be in your midst today for the release of the thirteenth issue of the India, Micro, Small and Medium Enterprises Report Series of your Institute. The MSMEs, given their limitations and constraints need professional support, to analyse their own environment, articulate their needs and understand the impact of policies that get shaped there from. I am glad that the Institute is endeavouring to provide this support.

2. In a nation's economy, it's the small and micro enterprises which play a vital role. For, they not only give employment to a large number of unskilled and semi-skilled people but also support bigger industries by supplying raw material, basic goods, finished parts and components, *etc.* The critical role and place of the MSME sector in the Indian economy in employment generation, exports and economic empowerment of a vast section of the population is well known. There are about 2.6 crore enterprises in this sector. The sector accounts for 45 per cent of the manufactured output and 8 per cent of the Gross Domestic Product (GDP). MSMEs contributed close to 40 per cent of all exports from the country and employ nearly 6 crore people which is next only to the agricultural sector. MSME is the best vehicle for inclusive growth, to create local demand and consumption. MSMEs cater to niche markets. The MSMEs of yesterday are the large corporates of today and could be MNCs of tomorrow. Thus the

* Address by Dr. K. C. Chakrabarty, Deputy Governor, RBI at the formal release of the India Micro Small and Medium Enterprises Report 2010 of Institute of Small Enterprises and Development (ISED) at Kochi on May 21, 2010. Assistance provided by Smt. L. Vadera in preparation of this address is gratefully acknowledged.

banks and other agencies should take pride while servicing the MSMEs as they are playing an instrumental role in the formation of MNCs of tomorrow.

3. It was, therefore, only appropriate that the Government of India enacted the Micro, Small and Medium Enterprises Development Act, 2006. Public Policy has rightly accorded high priority to this sector in order to achieve balanced, sustainable, more equitable and inclusive growth in the country. Advances extended to the MSE sector are treated as priority sector advances and as per the extant Reserve Bank guidelines, banks are required to extend at least 60 per cent of their advances to the MSE sector to Micro Enterprises.

4. An increasingly globalised world, marked by competition and innovation, is posing newer and varied challenges to the MSEs. Because of their small size, individual MSEs are handicapped in achieving economies of scale in procuring equipment, raw materials, finance and consulting services. Often, they are unable to identify potential markets to take advantage of market opportunities, which require large volumes, consistent quality, homogenous standards and assured supply. In today's globalised economy, improvements in products, processes, technology and organisational functions such as design, logistics and marketing have become key drivers in delivering competitiveness, for the MSEs.

5. MSEs primarily rely on bank finance for a variety of purposes including purchase of land, building, plant and machinery as also for working capital, *etc.* Availability of timely credit at reasonable rates is the need

of the sector. As at the end of March 2009, the total outstanding credit provided by all Scheduled Commercial Banks (SCBs) to the MSE sector was Rs.2,56,128 crore, constituting 11.4 per cent of the Adjusted Net Bank Credit. Credit flow to MSMEs had therefore, doubled from Rs.1,27,000 crore in 2006-07 to Rs.2,57,000 crore in 2008-09. In 2007-08, credit flow to the sector was Rs.2,13,000 crore. In September 2009 the total outstanding credit stood at Rs.3,23,565 crore and in February 2010 it further increased to Rs.3,69,866 crore. Despite the global financial crisis, there was enough liquidity in the Indian banking system and banks were willing to extend credit to viable projects. Despite the fact that there is no dearth of credit in the system there exists a gap in perception of the lenders and SME borrowers. While the lenders felt that credit to the sector is expanding, the SME borrowers felt that the lenders are not doing enough for the SMEs and are catering more to the needs of the large corporate. As only 4-5 per cent MSMEs are covered by institutional funding given that approx 95 per cent of villages are not covered by banks. There is, therefore, a need to bridge this gap through enabling policies. Reserve Bank has recently advised all the SLBC Convenor banks to constitute a Sub-Committee of the District Consultative Committees (DCCs) to draw up a roadmap by March 2010 to provide banking services through a banking outlet in every village having a population of over 2,000, by March 2011. Such banking services may not necessarily be extended through a brick and mortar branch but can be provided through any of the various forms of ICT- based models, including through BCs". Reserve Bank will closely

monitor extension of banking services. My message to the MSME sector is that as interest costs are a very small fraction of your operating costs, only approximately 4 per cent, do not ask for low interest rates from the banking sector, and instead ask for credit at competitive rates. Credit has to be self-liquidating on a viable project and has a cost.

6. As regards the cost of credit, as per extant guidelines, all loans up to Rs.2 lakh are charged interest not exceeding PLR of the bank. The rates of interest on loans above Rs. 2 lakh have been deregulated and banks are given the freedom to fix the interest rates based on cost of funds, risk cost, transaction cost, *etc.* Further, banks have been advised that with effect from July 1, 2010 the Base Rate system would replace the BPLR system whereby banks would determine their actual lending rates on loans and advances with reference to the Base Rate. Since the Base Rate would be the minimum rate for all commercial loans, banks could not resort to any lending below the Base Rate. Accordingly, the current stipulation of BPLR as the ceiling rate for loans up to Rs. 2 lakh would be withdrawn. It is expected that deregulation of lending rates will increase the credit flow to small borrowers at reasonable rate.

Measures by RBI

7. RBI has recently taken several measures to enhance credit delivery to the employment intensive micro and small enterprises (MSE) sector. One of the major concerns of the MSE sector is the inability to arrange for collateral security and or third party guarantee. As a result, new entrepreneurs find it difficult to access

credit from the banking system. Accordingly, RBI have issued guidelines from time to time thereby advising banks to grant collateral free loans up to Rs. 5 lakh sanctioned to the units of MSE sector (both manufacturing and service enterprises). Further, banks have also been advised to lend collateral free loans up to Rs.25 lakh, based on good track record and financial position of the units. We have received enquiries as to whether these guidelines are advisory or mandatory in nature. We have since clarified that these guidelines regarding extending collateral free loans up to Rs. 5 lakh sanctioned to the units of MSE sector (both manufacturing and service enterprises) as defined under MSMED Act, 2006 are mandatory in nature and banks must not obtain collateral security in the case of loans up to Rs. 5 lakh extended to all units of the MSE sector.

8. A Working Group was set up by Reserve Bank of India to review the Credit Guarantee Scheme of the Credit Guarantee Fund Trust for Micro and Small Enterprises and suggest measures to enhance its usage. The Group has submitted its final report which was released on March 6, 2010. Some of the main recommendations of the Working Group include mandatory doubling of the limit for collateral free loans to micro and small enterprises (MSEs) sector to Rs.10 lakh from the present Rs. 5 lakh, increase in the extent of guarantee cover, absorption of guarantee fees for the collateral free loans by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) subject to certain conditions, simplification of procedure for filing claims with CGTMSE and increasing awareness about the scheme, *etc.* Guidelines have been issued on May 6, 2010

by Reserve Bank on the recommendations of the Working Group to enhance the limit of collateral free loans to Rs.10 lakh from the present level of Rs.5 lakh and these guidelines are mandatory for all scheduled commercial banks. On the other recommendations the CGTMSE has been advised to initiate appropriate action. The implementation of the recommendations of the Working Group is expected to result in enhanced usage of the Credit Guarantee Scheme and facilitate increase in quality and quantity of credit to the presently included as well as excluded, MSEs, leading eventually to sustainable inclusive growth.

9. The Reserve Bank had constituted a Working Group on Rehabilitation of Sick SMEs (Chairman: Dr. K.C. Chakrabarty) and based on the recommendations of the Working Group, banks have been advised to undertake a review and put in place a Loan Policy governing extension of credit facilities, Restructuring/ Rehabilitation policy for revival of potentially viable sick units/ enterprises and a Non-discretionary One Time Settlement scheme for recovery of non-performing loans.

10. As on date, 41 scheduled commercial banks have reported to have complied with the requirement of setting up a dedicated loan policy on MSE, 40 scheduled commercial banks with the requirement of setting up a rehabilitation/restructuring policy and 39 scheduled commercial banks on setting a non-discretionary One Time Settlement scheme for recovery of non-performing loans. Among the 39 scheduled commercial banks who have reported to have complied with the requirement of setting up of a non-discretionary One Time

Settlement scheme for recovery of non-performing loans, 30 banks have indicated to have placed the policy on their respective banks' websites.

The Working Group has also recommended to the GoI for creation of several Funds by the Government such as a) National Equity Fund, b) Fund for Technology Upgradation, c) Marketing development Fund, d) Rehabilitation Fund, e) Venture capital / mezzanine finance to encourage the entrepreneurs to innovate new ideas, *etc.*

11. As the progress in rehabilitation of sick units was found to be tardy, the Regional Directors who head the Empowered Committees set up by RBI at its Regional Offices have been advised to ensure that banks strive for timely action for rehabilitation of sick units in the MSE sector, and put in place a credible, pro-active and a functional monitoring mechanism to review the progress in actual concrete outcomes. The same is being monitored at the Central Office level.

12. The non credit related factors which affect the growth rate of small enterprises sector are non-availability of power and other infrastructural facilities, delay in getting clearance from different agencies, lack of entrepreneurship development, infrastructure and historical/social bottlenecks *etc.* The solution thus lies in the engagement of the Central and State Government in easing the licensing and documentation requirements, exit policy and labour laws, putting in place an efficient tax structure in conformity with public finance principles, appropriate infrastructure development *etc.*

GoI and MSEs

13. Recognising the importance of the sector and the various constraints being faced by the sector a High Level Task Force has been constituted by the Government of India under the chairmanship of the Principal Secretary to the Hon'ble Prime Minister to consider various issues raised by various MSME associations and draw up an agenda for action. The Task Force which submitted its final report on January 30, 2010, has made several recommendations on issues relating to credit, taxation, marketing, labour, exit policy, infrastructure/technology/skill development and special packages for North-East and Jammu and Kashmir, *etc.* A Steering Group on MSME has been set up by the GoI to review the implementation of the recommendations of the Task Force. In particular, three important recommendations made by the Task Force relating to credit have been considered by the Steering Group and it has been decided that:

- i. all scheduled commercial banks should achieve a 20 per cent year-on-year growth in credit to micro and small enterprises to ensure enhanced credit flow;
- ii. to increase the flow of credit to micro enterprises all scheduled commercial banks should lend 60 per cent of their MSE lending to micro enterprises in stages *viz.* 50 per cent in the year 2010-11, 55 per cent in the year 2011-12 and 60 per cent in 2012-13.
- iii. all scheduled commercial banks should achieve a 10 per cent annual growth in the number of micro enterprise accounts

The recommendations of the Task Force are expected to go a long way to facilitate credit flow to the sector and the implementation of the recommendation is being monitored at the highest level by the Government of India.

Way Forward

14. If India has to have a growth rate of 8-10 percent for the next couple of decades, it needs a strong MSME sector, without which it cannot be achieved. There are approximately 3 crore MSMEs in the country. The SMEs have shown an average growth of 18 percent over the last five years. Around 98 percent of the production units are in the SME sector.

15. There has been a burst of entrepreneurship across the country, spanning rural, semi-urban and urban areas. This has to be nurtured and financed. It is only through growth of enterprises across all sizes that competition will be fostered. A small entrepreneur today will be a big entrepreneur tomorrow, and might well become a multinational enterprise eventually if given the comfort of financial support. But we also have to understand that there will be failures as well as successes. Bank will therefore have to tone up their risk assessment and risk management capacities, and provide for these failures as part of their risk management. Despite the risk, financing of first time entrepreneurs is a must for financial inclusion and growth.

16. In MSME sector, the failure rate is relatively higher – the reasons for which range from delayed/inadequate availability

of credit to non-availability of backward and forward support system. Despite the risk, financing of first time entrepreneurs is a must for financial inclusion and growth. Asymmetry of information and lack of transparency and reliability of data has been a major concern for organisations dealing with MSMEs the world over. The main reasons for the financial constraints faced by SMEs are quite generic, and high on the list is the perception that SMEs are historically a high risk group lacking in financial discipline and unable to provide trustworthy financial track records. To overcome this perception, there should be adequate and reliable credit information mechanism, such as an SME credit bureau, that serves the needs of both the SMEs' and the potential lenders'. Bodies such as the ISED could disseminate information on various relevant issues such as rating, SME policies and schemes, provide consultancies *etc.* Transparency shall facilitate them in obtaining finances, getting favourable contracts and improving their business prospects. A World Bank report stated that a good credit information infrastructure can contribute significantly towards assisting SMEs' access to capital. The report further highlighted that small firms with access to credit bureaus have a 40 per cent chance of obtaining a loan, whereas firms without access to credit bureaus have only a 28 per cent chance of receiving a loan. Therefore, significant opportunities exist to increase lending activities to MSMEs with the establishment of MSME credit bureaus.

17. Micro and small enterprise are the worst sufferers when disaster strikes. It suffers from discontinuity of business, which it is normally not in a position to

bear. It renders the recovery of already supplied goods difficult, besides affecting future supplies. These units need support in such situations. It has, therefore, felt that a separate umbrella organisation be set up to provide all comprehensive services to the SME sector under one roof and also look at providing disaster assistance to small enterprises on the lines of Small Business Administration, USA. An expert Group has been set up by the GoI of India to examine the modalities to set up such a body in India.

18. The GoI, may consider setting up a National Equity Fund to help green field projects and new generation entrepreneurs to tide over difficulties faced in start - up finance. The ability of MSMEs (especially those involving innovations and new technologies) to access alternative sources of capital like angel funds/risk capital needs to be enhanced considerably has been acknowledged by the Prime Minister's High Level Task Force on MSMEs and has recommended the need for removing fiscal/regulatory impediments to use such funds by the MSMEs on priority.

19. There is a need to promote factoring services without recourse in the country for MSMEs and a suitable legal framework for promotion of factoring services without recourse in the country for MSMEs needs to be evolved. The Industry Associations have often been often representing on the delayed payments from large corporate. While banks have been advised to allocate a sub-limit in respect of large borrower accounts, for making payments to the MSE units against purchases from them but it is not possible for banks to force the large

buyers to utilise the limit for making payments. This problem could be institutionally tackled by factoring. The Prime minister's Task Force on MSMEs also has recommended that a suitable framework for promotion of factoring services without recourse in the country for MSMEs. The Reserve Bank has also constituted a Working Group on Securitisation of Trade Credit Receivables to examine various options for liquidating the receivables before maturity. There is 96 per cent exclusion of the small entrepreneurs, it is, therefore, imperative that they are financially included and brought in the formal banking system, the GoI, based on the recommendations of the PM's Task Force on MSMEs has decided that there should be an annual growth in the number of micro enterprise accounts be for the present fixed at 10 per cent for banks to achieve and also strict adherence by banks to the allocation of 60 per cent to micro enterprises of the total MSE lending which should be done in stages *viz.* 50 per cent in the year 2010-11, 55 per cent in 2011-12 and 60 per cent in the year 2012-13. Necessary instructions are being issued shortly to the banks in this regard and the Reserve Bank will monitor the performance of banks.

20. The various fora set up by the Reserve Bank, such as the Empowered Committees, and the Standing Advisory Committee, State level Banker's Committee meetings *etc.* meet at periodic intervals to monitor the credit flow to this sector. It is necessary that the efficacy of such fora / meeting are monitored to assess the impact at the ground level.

21. With increasing competition, introduction of new products and stringent regulatory

environment, the role of banks needs to change from mere lenders to partners in business. There is a need for greater participation of banks in the affairs of their constituents by convergence of credit services and non credit services. The banks should not only provide differentiated products for MSMEs, but also provide counselling & guidance to new and established businesses, extending marketing support *etc.* Similarly, the Government and other institutions entrusted with development of the MSME sector need to focus providing an enabling environment, infrastructure and forward & backward linkages so that the credit function being discharged by the banks is adequately supplemented by their non credit functions.

22. Entrepreneurship and lack of adequate capacity is the key feature, as regards micro, small and medium enterprises. Entrepreneurship development is important in view of its visible impact on wealth creation and employment generation. To facilitate and encourage this, skill building has been impressed upon by the Prime Minister's Task Force for MSMEs. Enterprise Development Centres (EDC) should be set up by the Central/State Governments with incubators to provide training not just for setting up of new units but also provide continuing education on different aspects like product design, packaging, technology upgradation, financial management and marketing *etc.*

I would also urge upon the Institute, which has emerged as an institutional response to several of the issues relating to enterprise development to continue its endeavour to

SPEECH

Bank Credit to MSMEs:
Present Status and
Way Forward

K. C. Chakrabarty

facilitate skill building for the micro and small enterprises.

At present, SME units which have been incorporated as a company have to follow the Balance Sheet, Profit and Loss Account and other disclosures in the format prescribed in Schedule VI of Companies Act. They are also required to follow the accounting standards as prescribed by the Institute of Chartered Accountants of India (ICAI) for large corporates. As Government has already set up a committee for amendment of Companies' Act, it is probably necessary that the revised Companies' Act should prescribe

simplified disclosures norms and ICAI should come out with simplified account standards for SMEs.

23. Lastly, banks need to effectively implement the RBI guidelines and significant policy initiatives which facilitate ease of credit flow to small entrepreneurs.

Conclusion

24. I would like to compliment the Institute of Small Enterprises and Development for their support to the sector and it was indeed my privilege to release their Report.

Articles

India's Foreign Trade: 2009-10 (April-March)



*India's Foreign Trade: 2009-10 (April-March)**

This article reviews India's merchandise trade performance during 2009-10 (April-March) on the basis of data released by the Directorate General of Commercial Intelligence and Statistics (DGCI&S); disaggregated commodity-wise details for the period April-October 2009 are also analysed.

Highlights

- India's merchandise exports during March 2010 at US\$ 19.9 billion recorded a growth of as much as 54.1 per cent as compared with a decline of 25.1 per cent registered in March 2009. After a decline for twelve consecutive months, exports turned around in October 2009 and the positive growth in exports continued thereafter (average growth of 31.4 per cent during November 2009 to March 2010).
- During 2009-10 exports stood at US\$ 176.6 billion, posting a decline of 4.7 per cent as against a growth of 13.7 per cent during 2008-09.
- India's merchandise imports during March 2010 at US\$ 27.7 billion showed a high growth of 67.1 per cent as against a decline of 29.6 per cent recorded in March 2009. This was due to growth in both petroleum, oil and lubricants (POL) and non-POL imports. After a continuous decline for eleven months, imports turned around in November 2009 by exhibiting an increase of 2.7 per cent. The positive growth in imports continued thereafter (average growth of 50.1 per cent during December 2009 to March 2010).
- During 2009-10, imports at US\$ 278.7 billion recorded a decline of 8.2 per cent

* Prepared in the Division of International Trade, Department of Economic Analysis and Policy. The previous issue of the article was published in RBI Bulletin, May 2010.

over the year as against a growth of 20.8 per cent a year ago.

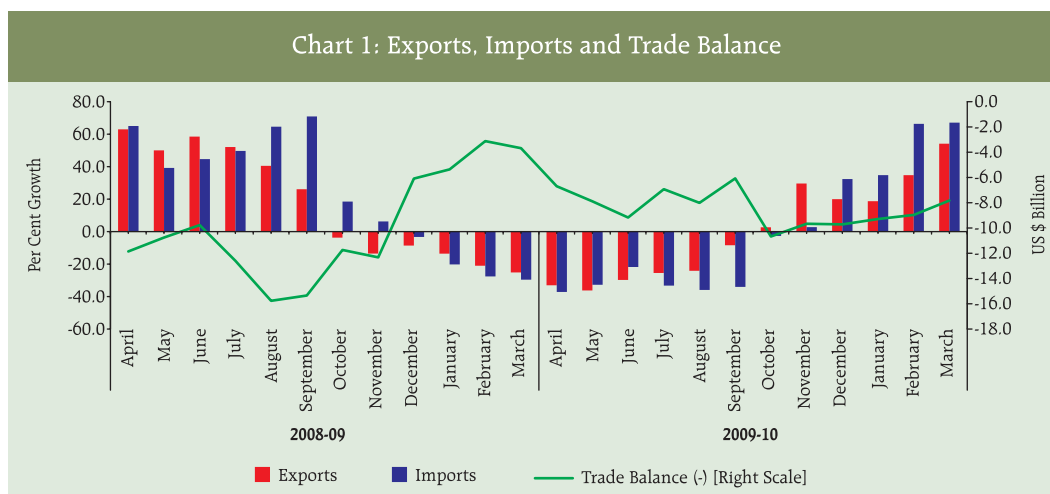
- Petroleum, oil and lubricants (POL) imports at US\$ 85.5 billion during 2009-10 showed a decline of 8.7 per cent, as against a growth of 17.6 per cent a year ago, primarily due to reduction in international crude oil prices over the period. The average price of Indian basket of crude oil during 2009-10 stood at US\$ 69.6 per barrel (ranged between US\$ 50.1–78.0 per barrel), which was lower by 15.8 per cent than US\$ 82.7 per barrel (ranged between US\$ 40.6 – 132.5 per barrel) during 2008-09.
- Non-POL imports during 2009-10 at US\$ 193.2 billion registered a decline of 8.0 per cent as against a growth of 22.3 per cent a year ago.
- Trade deficit during 2009-10 amounted to US\$ 102.1 billion, thereby showing a decline of US\$16.3 billion (13.8 per cent) over US\$ 118.4 billion during 2008-09, primarily due to decline in both oil and non-oil imports.

- Trade deficit on oil account during April-October 2009 stood at US\$ 32.5 billion, which was lower by US\$ 17.3 billion than US\$ 49.7 billion a year ago. Trade deficit on non-oil account during this period amounted to US\$ 23.0 billion, which was lower by US\$ 15.1 billion than US\$ 38.1 billion in April-October 2008.

India's Merchandise Trade during 2009-10 (April-March)

Exports

India's merchandise exports during March 2010 at US\$ 19.9 billion recorded a growth of 54.1 per cent as compared with a decline of 25.1 per cent registered in March 2009 (Statement 1). The decline in exports which began since October 2008 continued for twelve consecutive months. The rates of decline in exports showed persistent moderation since June 2009 and in October 2009, exports turned around by exhibiting an increase of 2.7 per cent. The positive growth in exports continued thereafter (average growth of 31.4 per cent during November 2009 to March 2010) [Chart 1].



Also, the increase in exports was consistent with the uptrend in world commodity prices. The overall exports during 2009-10 stood at US\$ 176.6 billion, posting a decline of 4.7 per cent as against a growth of 13.7 per cent during 2008-09 [Table 1 and Statement 2].

The commodity-wise exports data released by DGCI&S for April-October 2009 revealed that manufactured goods maintained the largest share at 67.3 per cent, followed by petroleum products (14.2 per cent) and primary products (13.3 per cent). Moreover, the shares of manufactured goods and primary products have increased while the share of petroleum products has witnessed a decline (Table 2).

During April-October 2009, exports of all major commodity groups declined (Statement 3). Exports of primary products during April-October 2009 showed a decline of 22.7 per cent as against a growth of 28.5 per cent a year ago, due to decline in its

Table 1: India's Merchandise Trade: April-March		
(US \$ billion)		
Items	2008-09 R	2009-10 P
	April- March	
1	2	3
Exports	185.3 (13.7)	176.6 (-4.7)
Oil Exports	26.8 (-5.4)	..
Non-Oil Exports	158.5 (17.8)	..
Imports	303.7 (20.8)	278.7 (-8.2)
Oil Imports	93.7 (17.6)	85.5 (-8.7)
Non-Oil Imports	210.0 (22.3)	193.2 (-8.0)
Trade Balance	-118.4	-102.1
Oil Trade Balance	-66.8	..
Non-Oil Trade Balance	-51.6	..

R : Revised. P : Provisional. .. Not available.
Note : Figures in parentheses show percentage change over the corresponding period of the previous year.
Source : Compiled from Ministry of Commerce and Industry and DGCI&S data.

major components. Within primary products, agricultural and allied products exports at US\$ 8.5 billion showed a decline

Table 2: India's Exports of Principal Commodities				
(Percentage Shares)				
Commodity Group	2007-08	2008-09	2008-09	2009-10
	April-March		April-October	
1	2	3	4	5
I. Primary Products	16.9	13.7	13.2	13.3
Agriculture and Allied Products	11.3	9.5	9.3	9.0
Ores and Minerals	5.6	4.2	3.9	4.2
II. Manufactured Goods	63.2	66.5	65.3	67.3
Leather and Manufactures	2.2	1.9	1.8	2.0
Chemicals and Related Products	13.0	12.3	11.8	12.9
Engineering Goods	22.9	25.5	25.0	23.3
Textiles and Textile Products	11.9	10.8	9.8	11.4
Gems and Jewellery	12.1	15.1	16.0	16.7
III. Petroleum Products	17.4	14.5	16.9	14.2
IV. Others	2.5	5.3	4.6	5.2
Total Exports	100.0	100.0	100.0	100.0

Source: Compiled from DGCI&S data.

of 25.5 per cent (growth of 36.8 per cent during the corresponding period of previous year). This was due to decline in most of its components. Exports of ores and minerals declined by 16.1 per cent as against a growth of 12.0 per cent a year ago, mainly due to decline in processed minerals.

Exports of manufactured goods during April-October 2009 at US\$ 63.5 billion exhibited a decline of 20.9 per cent in contrast with a high growth of 39.3 per cent a year ago, attributable to a contraction in its major components. Within manufactured goods, exports of engineering goods at US\$ 22.0 billion declined by 28.7 per cent against a high growth of 51.2 per cent a year ago. All the major constituents of engineering goods such as machinery and instruments, manufacture of metals, transport equipments, electronic goods and iron and steel witnessed a decline during this period.

Gems and jewellery exports during April-October 2009 at US\$ 15.7 billion recorded a sharp decline of 19.8 per cent as against a high growth of 67.0 per cent during the corresponding period of the previous year. Chemicals and related products exports during April-October 2009 at US\$ 12.2 billion showed a decline of 15.8 per cent (a growth of 26.6 per cent during April-October 2008). The decline in the exports of chemicals and related products was led by a fall in exports of its largest component, *viz.*, 'basic chemicals, pharmaceuticals and cosmetics' as also in other components. Exports of textiles and textile products during April-October 2009 at US\$ 10.8 billion exhibited a decline of 10.5 per cent

as against a growth of 10.3 per cent a year ago. This was because of decline in the exports of its major components such as readymade garments and cotton yarn, fabrics, made-ups.

Exports of petroleum products at US\$ 13.4 billion during April-October 2009 registered a decline of 35.8 per cent as against a growth of 37.8 per cent a year ago. This occurred in the aftermath of sharp decline in world oil prices during April-October 2009 over April-October 2008 (Chart 3). However, the volume of these exports grew by 9.0 per cent during the period as compared with a decline of 9.7 per cent during April-October 2008.

Destination-wise, during April-October 2009, among the regions, developing countries and OECD countries were the major markets for India's exports with these groups accounting for 37.1 per cent and 36.7 per cent shares, respectively (Table 3). Another major contributor was OPEC with the share of 22.3 per cent. During April-October 2009, the shares of OECD and OPEC increased while that of developing countries declined. Country-wise, the UAE was the largest destination for India in April-October 2009, with a share of 13.6 per cent in India's total exports; followed by the US (11.3 per cent), China (5.1 per cent), Hong Kong (4.5 per cent), Singapore (4.0 per cent), the Netherlands (4.0 per cent), the UK (3.6 per cent), and Germany (3.0 per cent). Direction of India's exports during April-October 2009 indicated that exports to all major markets, such as the EU, OPEC and developing countries declined (Statement 4).

Table 3: India's Exports to Principal Regions

(Percentage Shares)				
Region/Country	2007-08	2008-09	2008-09	2009-10
	April-March		April-October	
1	2	3	4	5
I. OECD Countries	39.5	36.9	35.9	36.7
EU	21.2	21.0	20.2	20.4
North America	13.5	12.1	11.9	11.9
US	12.7	11.3	11.2	11.3
Asia and Oceania	3.2	2.5	2.4	3.0
Other OECD Countries	1.6	1.4	1.4	1.3
II. OPEC	16.6	21.0	22.1	22.3
III. Eastern Europe	1.1	1.1	1.1	1.0
IV. Developing Countries	42.5	37.0	37.5	37.1
Asia	31.6	27.7	27.4	28.0
SAARC	5.9	4.6	4.6	4.5
Other Asian Developing Countries	25.7	23.1	22.8	23.4
People's Republic of China	6.6	5.0	4.3	5.1
Africa	7.5	6.2	6.7	6.3
Latin America	3.4	3.1	3.5	2.9
V. Others / Unspecified	0.3	4.0	3.4	2.9
Total Exports	100.0	100.0	100.0	100.0

Source: Compiled from DGCI&S data.

Imports

Imports during March 2010 at US\$ 27.7 billion showed a high growth of 67.1 per cent as against a decline of 29.6 per cent recorded in March 2009. This was due to growth in both petroleum, oil and lubricants (POL) and non-POL imports (Statement 1). Imports started falling since December 2008. After a continuous decline for eleven months, imports turned around in November 2009 by exhibiting an increase of 2.7 per cent. The positive growth in imports continued thereafter (average growth of 50.1 per cent during December 2009 to March 2010). During 2009-10, overall imports at US\$ 278.7 billion registered a decline of 8.2 per cent (20.8 per cent growth a year ago) [Table 1 and Statement 2].

POL imports at US\$ 85.5 billion during 2009-10 showed a decline of 8.7 per cent, as against a growth of 17.6 per cent a year ago, primarily due to reduction in international crude oil prices over the year. The average price of Indian basket of crude oil during 2009-10 stood at US\$ 69.6 per barrel (ranged between US\$ 50.1–78.0 per barrel), which was lower by 15.8 per cent than US\$ 82.7 per barrel (ranged between US\$ 40.6 – 132.5 per barrel) during 2008-09 (Table 4). Non-POL imports at US\$ 193.2 billion recorded a fall of 8.0 per cent during 2009-10 as against a growth of 22.3 per cent in 2008-09.

The commodity-wise imports data for April-October 2009 indicated that POL imports at US\$ 45.8 billion showed a decline of 35.0 per cent as against a high growth of 71.6 per cent a year ago, mainly due to sharp

Table 4: Trends in Crude Oil Prices

(US \$/barrel)				
Period	Dubai	Brent	WTI*	Indian Basket**
1	2	3	4	5
2001-02	21.8	23.2	24.1	22.4
2002-03	25.9	27.6	29.2	26.6
2003-04	26.9	29.0	31.4	27.8
2004-05	36.4	42.2	45.0	39.2
2005-06	53.4	58.0	59.9	55.7
2006-07	60.9	64.4	64.7	62.4
2007-08	77.3	82.4	82.3	79.5
2008-09	82.1	84.7	85.8	82.7
2009-10	69.6	69.8	70.6	69.6
March 2009	45.6	46.8	47.5	46.1
March 2010	77.4	79.3	81.3	78.1

* West Texas Intermediate.

** The composition of Indian basket of crude represents average of Oman and Dubai for sour grades and Brent (dated) for sweet grade in the ratio of 63.5:36.5 w.e.f. April 1, 2009.

Sources : International Monetary Fund, *International Financial Statistics*; World Bank's Commodity Price Pink Sheet for April 2010; Ministry of Petroleum and Natural Gas, Government of India.

reduction in international crude oil prices over the period (Statement 5). The volume of POL imports, however, showed a growth of 14.0 per cent as against a growth of 8.5 per cent a year ago.

Non-POL imports during April-October 2009 at US\$ 104.0 billion witnessed a decline of 25.9 per cent as against a high growth of 40.3 per cent during the corresponding period of 2008. Slowdown in non-POL imports was mainly due to sharp decline in imports of capital goods (decline of 24.1 per cent as against a growth of 46.2 per cent in April-October 2008), pearls, precious and semi-precious stones (fall of 39.1 per cent as against a high growth of 112.1 per cent during April-October 2008), gold and silver (fall of 16.3 per cent as against a growth of 31.8 per cent during April-October 2008), fertilisers, non-ferrous metals, chemicals, iron and steel, metalliferous ores and metal scrap and coal, coke and briquettes. However, imports of edible oil, pulses and project goods showed high growth. During April-October 2009 the shares of capital goods, gold and silver, organic and inorganic chemicals, coal, coke and briquettes, and iron and steel in total imports went up, while those of petroleum, crude and products, pearls, precious and semi-precious stones and fertilisers came down (Table 5).

Table 5: Imports of Principal Commodities

(Percentage Shares)				
Commodity/Group	2007-08	2008-09	2008-09	2009-10
	April-March		April-October	
1	2	3	4	5
1. Petroleum, Crude and Products	31.7	30.1	33.5	30.6
2. Capital Goods	27.9	23.6	21.4	22.9
3. Gold and Silver	7.1	7.2	7.9	9.4
4. Organic and Inorganic Chemicals	3.9	4.0	4.2	4.4
5. Coal, Coke and Briquettes, etc.	2.6	3.3	3.2	3.3
6. Fertilisers	2.2	4.5	4.9	2.7
7. Metalliferous Ores, Metal Scrap, etc.	3.1	2.6	2.7	2.5
8. Iron and Steel	3.5	3.1	2.9	3.0
9. Pearls, Precious and Semi-Precious Stones	3.2	5.5	5.5	4.7
10. Others	14.8	16.1	13.8	16.5
Total Imports	100.0	100.0	100.0	100.0

Source: Compiled from DGCIS data.

Table 6: Shares of Groups/Countries in India's Imports

(Percentage Shares)				
Region/Country	2007-08	2008-09	2008-09	2009-10
	April-March		April-October	
1	2	3	4	5
I. OECD Countries	35.4	31.7	31.2	32.4
EU	15.3	13.9	13.2	13.4
France	2.5	1.5	1.4	1.1
Germany	3.9	3.9	3.4	3.7
UK	2.0	1.9	1.9	1.6
North America	9.1	6.9	6.5	6.6
US	8.4	6.1	5.8	5.9
Asia and Oceania	5.8	6.3	6.1	6.9
Other OECD Countries	5.2	4.6	5.3	5.5
II. OPEC	30.7	32.1	35.0	31.2
III. Eastern Europe	1.5	2.2	2.2	2.4
IV. Developing Countries	31.5	31.9	31.1	33.3
Asia	25.5	25.9	25.2	26.6
SAARC	0.8	0.6	0.6	0.6
Other Asian Developing Countries	24.7	25.3	24.6	26.0
<i>of which:</i>				
People's Republic of China	10.8	10.6	10.2	11.6
Africa	3.7	4.1	4.2	4.4
Latin America	2.3	1.9	1.7	2.4
V. Others / Unspecified	0.9	2.1	0.5	0.7
Total Imports	100.0	100.0	100.0	100.0

Source: Compiled from DGCI&S data.

Source-wise, during April-October 2009, developing countries had the highest share in India's total imports (33.3 per cent), followed by OECD countries (32.4 per cent) and OPEC (31.2 per cent) [Table 6]. The shares of developing countries and OECD countries increased, while that of OPEC declined during the period. Country-wise, China continued to be the single largest source of imports with the share of 11.6 per cent in total imports, followed by the US (5.9 per cent), the UAE (5.9 per cent), Saudi Arabia (5.8 per cent), Switzerland (4.5 per cent), Iran (4.4 per cent), Australia (4.3 per cent), and Germany (3.7 per cent). Direction of India's imports during April-October 2009 indicated that imports from all the major regions declined (Statement 6).

Trade Deficit

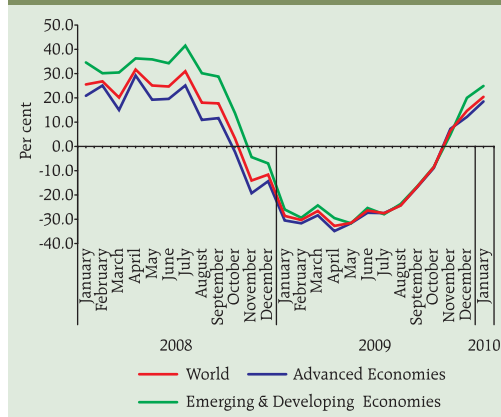
Trade deficit during 2009-10 amounted to US\$ 102.1 billion, which was lower by US\$ 16.3 billion (13.8 per cent) than US\$ 118.4 billion a year ago, due to relatively larger decline in imports than exports during the period (Statement 2 and Chart 1).

Trade deficit on oil account during April-October 2009 stood at US\$ 32.5 billion, which was lower by US\$ 17.3 billion than US\$ 49.7 billion a year ago. Trade deficit on non-oil account during this period amounted to US\$ 23.0 billion, which was lower by US\$ 15.1 billion than US\$ 38.1 billion in April-October 2008.

Global Trade

World merchandise exports which declined since November 2008 as an outcome of global economic crisis, started recovering since May 2009 with reduction in the rates of decline and turned around in November 2009. According to the latest monthly data from International Monetary Fund's (IMF) International Financial Statistics (IFS), in January 2010 world exports showed a positive growth of 20.4 per cent. This was in line with the rise in world commodity prices. There has been strong convergence among the world exports and the exports of advanced economies and emerging and developing economies during May 2009 to November 2009 (Chart 2). World merchandise exports during January 2010, in dollar terms, showed an increase of 20.4 per cent as against a decline of 28.6 per

Chart 2: Trends in World Export Growth



cent in January 2009 (Table 7). During the same month, exports of advanced economies increased by 18.5 per cent in contrast with a fall of 30.5 per cent in the corresponding period of 2009, and the exports of emerging and developing economies increased by

Table 7: Growth in Exports – Global Scenario

Region/Country	(Per cent)			
	2008	2009	2009	2010
	January-December		January	
1	2	3	4	5
World	16.1	-21.4	-28.6	20.4
Advanced Economies	10.9	-21.2	-30.5	18.5
US	11.9	-18.8	-20.6	18.3
France	10.1	-22.2	-32.2	0.1*
Germany	9.6	-22.3	-30.4	6.7
Japan	12.3	-26.1	-40.6	39.8
Emerging and Developing Economies	25.6	-21.9	-26.0	24.9
Singapore	13.0	-20.2	-40.2	46.0
China	17.3	-15.9	-17.5	21.0
India	29.7	-16.5	-20.2**	35.9**
Indonesia	24.4	-19.4	-34.9	40.1
Korea	13.6	-14.3	-34.5	45.8
Malaysia	19.1	-24.9	-33.9	44.8
Thailand	12.9	-12.0	-28.3	33.2

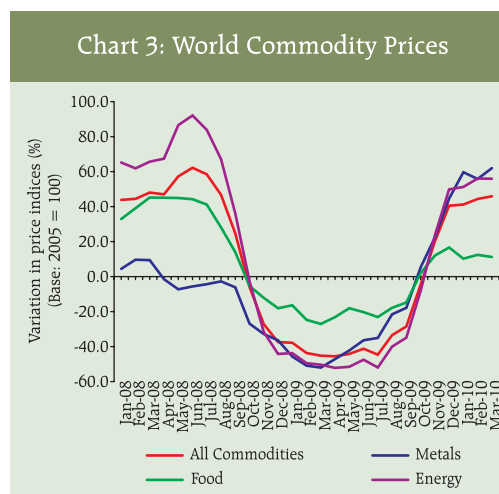
* : December 2009 over December 2008. ** : January-March over corresponding period of previous year.

Sources: 1. IMF (www.imfstatistics.org).
2. DGCI&S for India.

24.9 per cent as against a decline of 26.0 per cent in January 2009.

World Commodity Prices

According to IMF's IFS, the world commodity prices which started falling since October 2008 witnessed substantially higher rates of decline during subsequent months. However, the rates of decline in prices progressively moderated since August 2009 and the commodity prices, in fact, showed a rise since November 2009. In March 2010, the commodity prices showed a rise of 45.9 per cent (Chart 3). During this month, the prices of energy, food and metals



increased by 55.9 per cent, 11.2 per cent and 62.0 per cent, respectively.

Statement 1 : India's Foreign Trade - March 2010

Year	Exports			Imports			Trade Balance		
	Total	Oil	Non-Oil	Total	Oil	Non-Oil	Total	Oil	Non-Oil
1	2	3	4	5	6	7	8	9	10
Rupees crore									
2007-08	69,630 (23.0)	10,474 (45.2)	59,157 (19.7)	95,134 (26.1)	36,625 (70.2)	58,509 (8.5)	-25,504	-26,152	648
2008-09 R	66,169 (-5.0)	7,801 (-25.5)	58,368 (-1.3)	85,022 (-10.6)	21,387 (-41.6)	63,635 (8.8)	-18,853	-13,586	-5,267
2009-10 P	90,573 (36.9)	..	..	126,175 (48.4)	35,170 (64.4)	91,005 (43.0)	-35,602	..	..
US dollar million									
2007-08	17,254 (34.1)	2,595 (58.4)	14,659 (30.6)	23,574 (37.6)	9,076 (85.6)	14,498 (18.4)	-6,320	-6,480	161
2008-09 R	12,916 (-25.1)	1,523 (-41.3)	11,394 (-22.3)	16,597 (-29.6)	4,175 (-54.0)	12,422 (-14.3)	-3,680	-2,652	-1,028
2009-10 P	19,908 (54.1)	..	..	27,733 (67.1)	7,730 (85.2)	20,003 (61.0)	-7,825	..	..

P : Provisional. R : Revised. .. Not available.

Note : Figures in brackets relate to percentage variation over the corresponding period of the previous year.

Sources : Press Release, Ministry of Commerce & Industry and DGCI&S.

Statement 2 : India's Foreign Trade									
Year	Exports			Imports			Trade Balance		
	Total	Oil	Non-Oil	Total	Oil	Non-Oil	Total	Oil	Non-Oil
1	2	3	4	5	6	7	8	9	10
April-March									
Rupees crore									
2007-08	655,864 (14.7)	114,192 (35.1)	541,672 (11.2)	1,012,312 (20.4)	320,655 (24.0)	691,657 (18.9)	-356,448	-206,463	-149,985
2008-09 R	840,754 (28.2)	123,398 (8.1)	717,356 (32.4)	1,374,434 (35.8)	419,946 (31.0)	954,488 (38.0)	-533,680	-296,548	-237,132
2009-10 P	835,264 (-0.7)	..	..	1,318,188 (-4.1)	404,021 (-3.8)	914,166 (-4.2)	-482,924	..	..
US dollar million									
2007-08	162,904 (28.9)	28,363 (52.2)	134,541 (24.8)	251,439 (35.4)	79,645 (39.9)	171,795 (33.4)	-88,535	-51,281	-37,254
2008-09 R	185,295 (13.7)	26,830 (-5.4)	158,466 (17.8)	303,696 (20.8)	93,667 (17.6)	210,029 (22.3)	-118,401	-66,838	-51,564
2009-10 P	176,574 (-4.7)	..	..	278,681 (-8.2)	85,473 (-8.7)	193,208 (-8.0)	-102,106	..	..

P : Provisional.

R : Revised.

.. : Not available.

Notes : 1. Figures in brackets relate to percentage variation over the corresponding period of the previous year.

2. Data conversion has been done using period average exchange rates.

Sources : Press Release, Ministry of Commerce & Industry and DGCIS.

Statement 3 : India's Exports of Principal Commodities

(US\$ million)					
Commodity/Group	April-October			Percentage Variation	
	2007-08	2008-09 R	2009-10 P	(3)/(2)	(4)/(3)
1	2	3	4	5	6
I. Primary Products	12,611.8	16,200.9	12,520.8	28.5	-22.7
A. Agricultural & Allied Products	8,377.0	11,456.8	8,538.6	36.8	-25.5
<i>of which :</i>	(9.5)	(9.3)	(9.0)		
1. Tea	284.0	372.0	335.1	31.0	-9.9
2. Coffee	242.1	326.5	223.4	34.9	-31.6
3. Rice	1,375.2	1,503.7	1,428.0	9.3	-5.0
4. Wheat	0.0	0.1	0.0	-	-
5. Cotton Raw incl. Waste	294.7	386.2	361.8	31.1	-6.3
6. Tobacco	277.2	452.9	557.9	63.4	23.2
7. Cashew incl. CNSL	303.6	424.1	340.2	39.7	-19.8
8. Spices	758.1	879.8	702.2	16.1	-20.2
9. Oil Meal	555.0	1,225.3	800.4	120.8	-34.7
10. Marine Products	1,076.0	980.8	952.2	-8.8	-2.9
11. Sugar & Molasses	718.0	974.5	14.8	35.7	-98.5
B. Ores & Minerals	4,234.8	4,744.1	3,982.2	12.0	-16.1
<i>of which :</i>	(4.8)	(3.9)	(4.2)		
1. Iron Ore	2,320.4	2,559.4	2,543.2	10.3	-0.6
2. Processed Minerals	736.7	934.0	690.8	26.8	-26.0
II. Manufactured Goods	57,620.3	80,289.0	63,529.2	39.3	-20.9
<i>of which :</i>	(65.3)	(65.3)	(67.3)		
A. Leather & Manufactures	1,997.0	2,267.9	1,854.7	13.6	-18.2
B. Chemicals & Related Products	11,427.6	14,464.2	12,182.2	26.6	-15.8
1. Basic Chemicals, Pharmaceuticals & Cosmetics	7,453.6	9,704.9	8,402.0	30.2	-13.4
2. Plastic & Linoleum	1,868.8	2,088.8	1,778.1	11.8	-14.9
3. Rubber, Glass, Paints & Enamels, etc.	1,632.7	1,930.4	1,462.5	18.2	-24.2
4. Residual Chemicals & Allied Products	472.5	740.1	539.6	56.6	-27.1
C. Engineering Goods	20,379.7	30,810.5	21,973.5	51.2	-28.7
<i>of which :</i>					
1. Manufactures of Metals	3,772.1	4,726.0	3,132.6	25.3	-33.7
2. Machinery & Instruments	4,933.5	6,764.8	5,413.6	37.1	-20.0
3. Transport Equipments	3,704.4	6,702.8	5,884.4	80.9	-12.2
4. Iron & Steel	3,108.9	4,559.0	1,805.7	46.6	-60.4
5. Electronic Goods	1,820.7	4,271.3	3,626.1	134.6	-15.1
D. Textiles and Textile Products	10,930.7	12,056.4	10,791.2	10.3	-10.5
1. Cotton Yarn, Fabrics, Made-ups, etc.	2,589.9	2,698.7	1,875.9	4.2	-30.5
2. Natural Silk Yarn, Fabrics Made-ups, etc. (incl. silk waste)	222.9	235.8	172.2	5.8	-27.0
3. Manmade Yarn, Fabrics, Made-ups, etc.	1,643.8	1,956.6	2,034.6	19.0	4.0
4. Manmade Staple Fibre	139.4	182.8	185.7	31.1	1.6
5. Woollen Yarn, Fabrics, Made-ups, etc.	49.4	60.9	51.0	23.3	-16.2
6. Readymade Garments	5,457.4	6,120.0	5,870.2	12.1	-4.1
7. Jute & Jute Manufactures	190.8	208.3	128.9	9.2	-38.1
8. Coir & Coir Manufactures	91.8	91.5	94.1	-0.3	2.8
9. Carpets	545.3	501.8	378.6	-8.0	-24.5
(a) Carpet Handmade	536.3	497.7	374.1	-7.2	-24.8
(b) Carpet Millmade	0.0	0.0	0.0	-	-
(c) Silk Carpets	8.9	4.1	4.6	-54.1	11.5
E. Gems & Jewellery	11,747.2	19,619.8	15,732.3	67.0	-19.8
F. Handicrafts	382.2	197.6	122.2	-48.3	-38.2
III. Petroleum Products	15,125.4	20,845.5	13,381.5	37.8	-35.8
	(17.1)	(16.9)	(14.2)		
IV. Others	2,876.1	5,702.2	4,947.2	98.3	-13.2
	(3.3)	(4.6)	(5.2)		
Total Exports	88,233.6	123,037.6	94,378.6	39.4	-23.3

P : Provisional. R : Revised.

Note : Figures in brackets relate to percentage to total exports for the period.

Source : DGCI&S.

Statement 4 : Direction of India's Foreign Trade- Exports

(US\$ million)					
Group/Country	April-October			Percentage Variation	
	2007-08	2008-09 R	2009-10 P	(3)/(2)	(4)/(3)
1	2	3	4	5	6
I. O E C D Countries	35,586.8	44,166.6	34,602.9	24.1	-21.7
A. E U	18,840.2	24,867.2	19,281.0	32.0	-22.5
<i>Of which:</i>					
1. Belgium	2,428.6	3,121.0	1,954.7	28.5	-37.4
2. France	1,393.0	1,812.3	1,789.6	30.1	-1.2
3. Germany	2,845.3	3,924.9	2,856.1	37.9	-27.2
4. Italy	2,204.7	2,453.2	1,737.8	11.3	-29.2
5. Netherlands	2,506.6	3,981.1	3,760.2	58.8	-5.5
6. U K	3,794.6	4,251.1	3,434.5	12.0	-19.2
B. North America	12,727.6	14,593.9	11,265.1	14.7	-22.8
1. Canada	716.2	841.6	637.6	17.5	-24.2
2. U S A	12,011.4	13,752.3	10,627.5	14.5	-22.7
C. Asia and Oceania	2,651.0	2,930.9	2,787.0	10.6	-4.9
<i>Of which:</i>					
1. Australia	674.3	916.9	781.7	36.0	-14.7
2. Japan	1,895.4	1,883.0	1,825.1	-0.7	-3.1
D. Other O E C D Countries	1,368.0	1,774.5	1,269.8	29.7	-28.4
<i>Of which:</i>					
1. Switzerland	341.0	461.4	329.3	35.3	-28.6
II. O P E C	15,309.8	27,247.2	21,047.2	78.0	-22.8
<i>Of which:</i>					
1. Indonesia	971.3	1,813.1	1,835.5	86.7	1.2
2. Iran	1,424.2	1,584.9	1,070.5	11.3	-32.5
3. Iraq	117.0	286.1	308.8	144.6	7.9
4. Kuwait	370.7	520.9	433.3	40.5	-16.8
5. Saudi Arabia	1,965.8	3,724.0	2,370.7	89.4	-36.3
6. U A E	8,966.5	17,157.1	12,837.4	91.3	-25.2
III. Eastern Europe	976.4	1,376.3	936.7	41.0	-31.9
<i>Of which:</i>					
1. Russia	506.6	746.3	514.3	47.3	-31.1
IV. Developing Countries	35,616.9	46,143.5	35,005.6	29.6	-24.1
<i>Of which:</i>					
A. Asia	25,860.9	33,695.4	26,385.0	30.3	-21.7
a) S A A R C	4,635.1	5,604.7	4,261.0	20.9	-24.0
1. Afghanistan	136.6	218.1	295.8	59.6	35.6
2. Bangladesh	1,241.4	1,648.7	1,260.2	32.8	-23.6
3. Bhutan	49.1	67.0	57.2	36.3	-14.6
4. Maldives	48.2	65.5	45.1	35.8	-31.1
5. Nepal	752.8	982.2	748.5	30.5	-23.8
6. Pakistan	917.1	922.1	878.6	0.5	-4.7
7. Sri Lanka	1,489.7	1,701.0	975.6	14.2	-42.6
b) Other Asian Developing Countries	21,225.8	28,090.8	22,124.1	32.3	-21.2
<i>Of which:</i>					
1. People's Republic of China	4,718.3	5,339.1	4,819.6	13.2	-9.7
2. Hong Kong	3,532.6	4,392.3	4,257.0	24.3	-3.1
3. South Korea	1,362.9	2,245.5	1,555.6	64.8	-30.7
4. Malaysia	1,237.3	1,795.2	1,767.1	45.1	-1.6
5. Singapore	3,831.8	6,168.1	3,736.1	61.0	-39.4
6. Thailand	1,014.9	1,389.6	923.7	36.9	-33.5
B. Africa	6,948.3	8,192.4	5,900.7	17.9	-28.0
<i>Of which:</i>					
1. Benin	131.6	123.0	110.0	-6.5	-10.6
2. Egypt Arab Republic	757.6	1,233.8	731.1	62.9	-40.7
3. Kenya	720.4	981.3	889.1	36.2	-9.4
4. South Africa	1,466.9	1,363.0	1,272.8	-7.1	-6.6
5. Sudan	223.0	293.8	251.1	31.8	-14.5
6. Tanzania	326.1	720.3	552.9	120.9	-23.2
7. Zambia	90.6	67.6	47.8	-25.4	-29.3
C. Latin American Countries	2,807.6	4,255.6	2,719.9	51.6	-36.1
V. Others	610.5	996.4	343.7	63.2	-65.5
VI. Unspecified	133.3	3,107.7	2,442.6	-	-21.4
Total Exports	88,233.6	123,037.6	94,378.6	39.4	-23.3

P : Provisional. R : Revised.

Source : DGCI & S.

Statement 5 : India's Imports of Principal Commodities

(US\$ million)

Commodity/Group	April-October			Percentage Variation	
	2007-08	2008-09 R	2009-10 P	(3)/(2)	(4)/(3)
1	2	3	4	5	6
I. Bulk Imports	60,168.5	102,674.8	66,150.3	70.6	-35.6
	(42.6)	(48.7)	(44.2)		
A. Petroleum, Petroleum Products & Related Material	41,115.0	70,569.7	45,835.5	71.6	-35.0
	(29.1)	(33.5)	(30.6)		
B. Bulk Consumption Goods	2,553.8	2,652.0	4,454.7	3.8	68.0
1. Wheat	117.3	0.0	0.0	—	—
2. Cereals & Cereal Preparations	21.5	27.5	25.3	27.9	-8.0
3. Edible Oil	1,673.5	1,884.8	2,919.1	12.6	54.9
4. Pulses	741.0	732.6	961.6	-1.1	31.3
5. Sugar	0.5	7.1	548.6	—	—
C. Other Bulk Items	16,499.7	29,453.1	15,860.1	78.5	-46.2
1. Fertilisers	2,965.3	10,231.8	4,056.9	245.0	-60.4
a) Crude	242.5	684.1	356.9	182.1	-47.8
b) Sulphur & Unroasted Iron Pyrites	129.7	596.0	57.0	359.6	-90.4
c) Manufactured	2,593.2	8,951.6	3,643.0	245.2	-59.3
2. Non-Ferrous Metals	1,964.7	4,959.0	1,732.0	152.4	-65.1
3. Paper, Paperboard & Mfgd. incl. Newsprint	827.3	1,195.4	834.5	44.5	-30.2
4. Crude Rubber, incl. Synthetic & Reclaimed	437.8	677.1	557.9	54.7	-17.6
5. Pulp & Waste Paper	454.4	534.0	450.1	17.5	-15.7
6. Metalliferous Ores & Metal Scrap	4,661.1	5,659.4	3,694.6	21.4	-34.7
7. Iron & Steel	5,189.1	6,196.5	4,534.1	19.4	-26.8
II. Non-Bulk Imports	80,912.1	108,190.0	83,666.4	33.7	-22.7
	(57.4)	(51.3)	(55.8)		
A. Capital Goods	30,928.1	45,217.6	34,315.2	46.2	-24.1
1. Manufactures of Metals	1,253.2	2,075.4	1,344.2	65.6	-35.2
2. Machine Tools	1,141.8	1,487.6	910.4	30.3	-38.8
3. Machinery except Electrical & Electronics	10,044.6	13,811.9	10,780.2	37.5	-21.9
4. Electrical Machinery except Electronics	1,624.8	2,453.4	1,798.4	51.0	-26.7
5. Electronic Goods incl. Computer Software	12,659.9	15,493.8	13,555.3	22.4	-12.5
6. Transport Equipments	3,457.5	8,071.1	3,491.5	133.4	-56.7
7. Project Goods	746.3	1,824.3	2,435.1	144.5	33.5
B. Mainly Export Related Items	12,843.0	22,558.1	15,548.6	75.6	-31.1
1. Pearls, Precious & Semi-Precious Stones	5,486.4	11,634.3	7,087.4	112.1	-39.1
2. Chemicals, Organic & Inorganic	5,649.9	8,817.7	6,613.8	56.1	-25.0
3. Textile Yarn, Fabric, etc.	1,444.0	1,659.1	1,451.5	14.9	-12.5
4. Cashew Nuts, raw	262.7	447.0	395.9	70.2	-11.4
C. Others	37,140.9	40,414.3	33,802.9	8.8	-16.4
<i>of which :</i>					
1. Gold & Silver	12,709.7	16,749.7	14,013.3	31.8	-16.3
2. Artificial Resins & Plastic Materials	2,101.9	2,581.7	2,747.8	22.8	6.4
3. Professional Instruments etc. except electrical	1,725.8	2,679.6	2,079.6	55.3	-22.4
4. Coal, Coke & Briquettes etc.	3,465.0	6,805.7	4,879.0	96.4	-28.3
5. Medicinal & Pharmaceutical Products	982.4	1,122.9	1,170.4	14.3	4.2
6. Chemical Materials & Products	931.2	1,373.6	1,320.2	47.5	-3.9
7. Non-Metallic Mineral Manufactures	577.7	774.3	604.0	34.0	-22.0
Total Imports	141,080.6	210,864.8	149,816.7	49.5	-29.0
<i>Memo Items</i>					
Non-Oil Imports	99,965.6	140,295.1	103,981.2	40.3	-25.9
Non-Oil Imports excl. Gold & Silver	87,255.8	123,545.4	89,967.8	41.6	-27.2
Mainly Industrial Inputs*	80,383.1	109,262.2	79,790.7	35.9	-27.0

P : Provisional. R : Revised.

* : Non oil imports net of gold and silver, bulk consumption goods, manufactured fertilisers and professional instruments.

Note: Figures in brackets relate to percentage to total imports for the period.**Source :** DGCI & S.

Statement 6 : Direction of India's Foreign Trade- Imports

(US\$ million)					
Group / Country	April-October			Percentage Variation	
	2007-08	2008-09 R	2009-10 P	(3)/(2)	(4)/(3)
1	2	3	4	5	6
I. O E C D Countries	45,521.3	65,738.1	48,549.4	44.4	-26.1
A. E U	19,507.6	27,898.1	20,058.4	43.0	-28.1
<i>Of which:</i>					
1. Belgium	3,066.9	4,371.1	3,043.6	42.5	-30.4
2. France	1,369.6	2,957.0	1,682.2	115.9	-43.1
3. Germany	5,185.4	7,081.3	5,560.2	36.6	-21.5
4. Italy	2,077.2	2,966.8	2,002.6	42.8	-32.5
5. Netherlands	924.5	1,265.0	1,079.2	36.8	-14.7
6. U K	3,000.9	4,017.5	2,453.6	33.9	-38.9
B. North America	8,859.9	13,755.4	9,886.7	55.3	-28.1
1. Canada	1,021.3	1,480.2	1,117.6	44.9	-24.5
2. U S A	7,838.7	12,275.2	8,769.1	56.6	-28.6
C. Asia and Oceania	8,811.1	12,937.7	10,326.2	46.8	-20.2
<i>Of which:</i>					
1. Australia	5,060.2	7,545.1	6,368.8	49.1	-15.6
2. Japan	3,551.1	5,122.5	3,671.5	44.3	-28.3
D. Other O E C D Countries	8,342.7	11,146.9	8,278.2	33.6	-25.7
<i>Of which:</i>					
1. Switzerland	6,855.1	9,231.6	6,770.9	34.7	-26.7
II. O P E C	40,665.0	73,728.9	46,766.0	81.3	-36.6
<i>Of which:</i>					
1. Indonesia	2,730.1	3,988.2	4,612.8	46.1	15.7
2. Iran	5,594.6	8,782.0	6,647.1	57.0	-24.3
3. Iraq	3,319.8	6,103.1	3,980.9	83.8	-34.8
4. Kuwait	3,676.1	7,124.9	4,192.8	93.8	-41.2
5. Saudi Arabia	9,678.6	15,174.1	8,614.7	56.8	-43.2
6. U A E	7,310.1	17,667.4	8,844.1	141.7	-49.9
III. Eastern Europe	2,169.4	4,586.2	3,562.1	111.4	-22.3
<i>Of which:</i>					
1. Russia	1,330.0	2,914.2	2,264.0	119.1	-22.3
IV. Developing Countries	44,368.3	65,591.1	49,936.0	47.8	-23.9
<i>Of which:</i>					
A. Asia	35,803.8	53,131.8	39,799.0	48.4	-25.1
a) S A A R C	1,000.1	1,210.9	858.3	21.1	-29.1
1. Afghanistan	46.4	69.9	55.0	50.6	-21.2
2. Bangladesh	163.0	216.8	144.4	33.0	-33.4
3. Bhutan	117.0	98.4	78.6	-15.9	-20.1
4. Maldives	2.3	2.6	1.0	12.7	-59.8
5. Nepal	244.2	328.4	251.7	34.5	-23.3
6. Pakistan	149.4	262.1	144.1	75.5	-45.0
7. Sri Lanka	277.9	232.7	183.4	-16.3	-21.2
b) Other Asian Developing Countries	34,803.7	51,920.9	38,940.7	49.2	-25.0
<i>Of which:</i>					
1. People's Republic of China	15,343.7	21,501.6	17,345.0	40.1	-19.3
2. Hong Kong	1,631.1	3,902.8	2,237.4	139.3	-42.7
3. South Korea	3,264.1	5,916.3	4,243.2	81.3	-28.3
4. Malaysia	3,439.8	4,855.1	2,790.3	41.1	-42.5
5. Singapore	4,192.7	5,160.7	3,507.9	23.1	-32.0
6. Thailand	1,391.0	1,774.5	1,670.1	27.6	-5.9
B. Africa	5,491.6	8,957.3	6,558.2	63.1	-26.8
<i>Of which:</i>					
1. Benin	57.3	100.0	106.8	74.4	6.8
2. Egypt Arab Republic	1,136.6	1,363.3	940.8	19.9	-31.0
3. Kenya	50.6	49.8	45.9	-1.6	-7.8
4. South Africa	2,235.7	3,848.9	3,072.1	72.2	-20.2
5. Sudan	150.4	330.2	246.5	119.6	-25.4
6. Tanzania	38.9	52.6	103.3	35.1	96.4
7. Zambia	60.8	95.5	54.6	57.1	-42.8
C. Latin American Countries	3,073.0	3,502.1	3,578.9	14.0	2.2
V. Others	7,977.8	540.6	335.0	-93.2	-38.0
VI. Unspecified	378.8	679.8	668.1	79.5	-1.7
Total Imports	141,080.6	210,864.8	149,816.7	49.5	-29.0

P : Provisional. R : Revised.

Source : DGCI & S.

Other Items

Press Releases

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Press Releases

May 2010

Certificate of Registration of Saibala Credits Private Limited – Cancelled**May 5, 2010**

The Reserve Bank of India has on February 25, 2010 cancelled the certificate of registration granted to Saibala Credits Private Limited having its registered office at No.37, Nallathambi Road, Pammal, Chennai 600075 for carrying on the business of a non-banking financial institution as the company has opted to exit from the business. Following cancellation of the registration certificate the company cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Certificate of Registration of Jaisal Securities Limited – Cancelled**May 5, 2010**

The Reserve Bank of India has on February 25, 2010 cancelled the certificate of registration granted to Jaisal Securities Limited having its registered office at No.15 (Old No.6), Besant Avenue, Adyar, Chennai 600020 for carrying on the business of a non-banking financial institution as the company has opted to exit from the business. Following cancellation of the

registration certificate the company cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Certificate of Registration of M/s. Lucky Valley Investments & Holdings Limited – Cancelled

May 5, 2010

The Reserve Bank of India has on January 10, 2010 cancelled the certificate of registration granted to M/s. Lucky Valley Investments & Holdings Limited having its registered office at 'Sua House' 26/1, Kasturba Cross Road, Bangalore 560001 for carrying on the business of a non-banking financial institution as the company has opted to exit from the business. Following cancellation of the registration certificate the company cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Certificate of Registration - Cancelled

May 5, 2010

The Reserve Bank of India has cancelled the certificates of registration granted to the following companies, having their registered offices at the address shown against them, for carrying on the business of a non-banking financial institution. Following cancellation of the registration certificate the companies cannot transact the business of a non-banking financial institution.

Company's name	Address of Registered office	Registration No. & Date	Date of cancellation
Nanavati Associates Private Limited	401, Panchratna, Queen Road, Opera House, Mumbai-400004	13.00880 dated May 26, 1998	March 05, 2010
Ramsons Steel Private Limited	Rahim's Building, Teen Nal Chowk, Bhandara Road, Itwari, Nagpur - 440002	13.00688 dated April 20, 2000	March 05, 2010

By the powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Reserve Bank Cancels the Licence of Parmatma Ek Sewak Nagrik Sahakari Bank Ltd., Nagpur, Maharashtra

May 7, 2010

In view of the fact that Parmatma Ek Sewak Nagrik Sahakari Bank Ltd., Nagpur,

Maharashtra had ceased to be solvent, all efforts to revive it in close consultation with the Government of Maharashtra had failed and the depositors were being inconvenienced by continued uncertainty, the Reserve Bank of India delivered the order cancelling its licence to the bank after the close of business on April 27, 2010. The Registrar of Co-operative Societies, Maharashtra has also been requested to issue an order for winding up the bank and appoint a liquidator for the bank. It may be highlighted that on liquidation, every depositor is entitled to repayment of his/her deposits up to a monetary ceiling of Rs. 1,00,000/- (Rupees One lakh only) from the Deposit Insurance and Credit Guarantee Corporation (DICGC) under usual terms and conditions.

Consequent to the cancellation of its licence, Parmatma Ek Sewak Nagrik Sahakari Bank Ltd., Nagpur, Maharashtra is prohibited from carrying on 'banking business' as defined in Section 5(b) of the Banking Regulation Act, 1949 (AACS) including acceptance and repayment of deposits.

For any clarifications, depositors may approach Smt. M. Yashoda Bai, Deputy General Manager, Urban Banks Department, Reserve Bank of India, Nagpur. Her contact details are as below:

Postal Address: Additional Office Building, East High Court Road, Post Box 118, Nagpur 400 001. Telephone Number: (0712) 2538696; Fax Number: (0712) 2552896.

Reserve Bank Cancels the Licence of Vidarbha Urban Co-Operative Bank Ltd., Akola, (Maharashtra)

May 10, 2010

In view of the fact that Vidarbha Urban Co-operative Bank Ltd., Akola, (Maharashtra) had ceased to be solvent, all efforts to revive it in close consultation with the Government of Maharashtra had failed and the depositors of the bank were being inconvenienced by continued uncertainty, the Reserve Bank of India delivered the order, canceling its licence to the bank on April 22, 2010 at 10.15 a.m. The Registrar of Co-operative Societies, Maharashtra has also been requested to issue an order for winding up of the bank and appoint a Liquidator for the bank. It may be highlighted that on liquidation every depositor is entitled to repayment of his deposits up to a monetary ceiling of Rs.1,00,000/- (Rupees One Lakh only) from the Deposit Insurance and Credit Guarantee Corporation (DICGC).

Consequent to the cancellation of its licence, Vidarbha Urban Co-Operative Bank Ltd., Akola, (Maharashtra) is prohibited from carrying on 'banking business' as defined in Section 5(b) of the Banking Regulation Act, 1949 (As Applicable to Cooperative Societies) including acceptance and repayment of deposits.

For any clarifications, depositors may approach Smt. M. Yashoda Bai, Deputy General Manager, Urban Banks Department,

Reserve Bank of India, Nagpur. Her contact details are as below:

Postal Address: Additional Office Building, East High Court Road, Post Box 118, Nagpur 440 001. Telephone Number: (0712) 2538696, Fax Number: (0712) 2552896,

RBI and 926 branches of Banks to accept Advance Income Tax

May 13, 2010

As many as 926 computerised branches of public and private sector banks will receive advance income tax in Mumbai and Navi Mumbai. These arrangements have been made for the convenience of the income tax assesses. Of the 926 bank branches, 862 branches are public sector bank branches, 35 HDFC bank branches, 10 ICICI bank branches and 19 AXIS bank branches. The Reserve Bank of India has advised income tax assesses to take advantage of these standing arrangements made for their convenience.

Long queues and inconveniences can be avoided at the Reserve Bank of India counters if the assesses in Mumbai and Navi Mumbai utilise the services being made available at various designated branches of banks and deposit their income tax dues well in advance of the last date.

RBI Announces Liquidity Easing Measures

May 26, 2010

The Monetary Policy Statement for 2010-11 had indicated that the Reserve Bank intends to actively manage liquidity to

ensure that the growth in demand for credit by both the private and public sectors is satisfied in a non-disruptive way. Accordingly, the Reserve Bank has been closely monitoring the developments in the global and domestic financial markets.

2. The latest assessment of liquidity conditions suggests that there could be temporary liquidity pressures in the market largely due to changes in government balances on account of advance tax payments and 3G auctions. In order to address the temporary liquidity pressures, the following measures are being taken:

- i. Scheduled commercial banks may avail of additional liquidity support under the LAF to the extent of up to 0.5 per cent of their net demand and time liabilities (NDTL). For any shortfall in maintenance of SLR arising out of avilment of this facility, banks may seek waiver of penal interest purely as an *ad hoc*, temporary measure. This facility will be available till July 2, 2010.
 - ii. The second LAF (SLAF) will be conducted on a daily basis up to July 2, 2010. The SLAF will be conducted between 4.00 p.m. and 4.30 p.m.
3. These measures are *ad hoc* in nature and the additional liquidity support under this scheme and the daily SLAF will be available with effect from May 28, 2010 and up to July 2, 2010.

Related Notification

May 28, 2010 Second Liquidity Adjustment Facility

Do Not fall Prey to Fictitious Offers of Funds Transfer: RBI Advisory

May 28, 2010

The Reserve Bank advised banks on May 26, 2010, to exercise due caution and to be extra vigilant concerning the fictitious offers whereby bank accounts are opened and/or transactions made in the accounts for receiving payments styled as transaction charges, *etc.* towards the so-called transfer of prize money/award money, *etc.* The Reserve Bank has clarified that any person resident in India collecting and effecting/remitting such payments directly/indirectly outside India is liable to be proceeded against with, for contravention of the Foreign Exchange Management Act, 1999 besides being liable for violation of regulations relating to Know Your Customer (KYC) norms/Anti Money Laundering (AML) standards.

The Reserve Bank has also re-iterated that the Foreign Exchange Management Act, 1999 prohibits remittance in any form towards participation in lottery schemes. These restrictions are also applicable to remittances for participation in lottery like schemes existing under different names, such as, money circulation scheme or remittances for the purpose of securing prize money/awards, *etc.*

In its circular issued to banks, the Reserve Bank has stated that there has been a spate of fictitious offers of cheap funds in recent times from fraudsters. These came through letters, e-mails, mobile phones, SMS, *etc.* Detailing the modalities of the fraudsters, the Reserve Bank stated that communication was being sent on fake

letterheads of the Reserve Bank and purportedly signed by its top executives/senior officials to targeted people. Many residents have been victims of such teasing offers and have lost huge sums of money in the process. It was further brought to the Reserve Bank's notice that fraudsters sought money from gullible people, under different heads, such as, processing fees/ transaction fees/ tax clearance charges/ conversion charges, clearing fees, *etc.* The fraudsters open multiple accounts in banks in the name of individuals or proprietary concerns in different bank branches for collecting transaction charges, *etc.* The fraudsters persuade the victims to deposit certain amount in these accounts. The amounts are withdrawn immediately leaving the victims in a quandary.

The Reserve Bank has alerted the public on several occasions in the past about such fictitious schemes/offers through the print and the electronic media. More such public education campaigns are also being planned. The Reserve Bank has asked banks to bring the contents of the circular to the notice of their constituents and customers concerned and to give it wide publicity.

Related Press Releases/Notification

May 28, 2010 Remittance towards participation in lottery, money circulation schemes, other fictitious offers of cheap funds, *etc.*

Jul 30, 2009 Beware of Fictitious Offers/Lottery Winnings/Cheap Fund Offers: RBI

Dec 07, 2007 RBI cautions Public against Fictitious Offers of Remitting Cheap Funds from Abroad

Regulatory and Other Measures

May 2010

RBI/2009-10/449 RPCD.SME & NFS. BC.No.
79 /06.02.31/2009-10 dated May 6, 2010

The Chairman/ Managing Director
All Scheduled Commercial Banks
(Including Regional Rural Banks and Local
Area Banks)

Working Group to Review the Credit Guarantee Scheme for Micro and Small Enterprises (MSEs) – Collateral free loans to MSEs

As you are aware, a Working Group was constituted by the Reserve Bank of India to review the Credit Guarantee Scheme (CGS) of the Credit Guarantee Fund Trust for Micro and Small Enterprises (Chairman: Shri V.K. Sharma, Executive Director, RBI) and suggest measures to enhance its usage. The Report of the Working Group was released on March 6, 2010, which is available on our website (www.rbi.org.in). The Working Group has, *inter alia*, recommended that

"the limit for collateral free loans to the MSE sector be increased from the present level of Rs. 5 lakh to Rs.10 lakh and it be made mandatory for banks. Banks, in turn, can take cover for the collateral free credit facilities under CGS. In order to upscale the CGS, it is necessary to create widespread awareness about the key features and benefits of the Scheme. As the branch level functionaries have a predilection to lend against collaterals, the Group recommends that the Chief Executive Officers (CEOs) of banks assume complete and total ownership in the matter of strongly encouraging the branch level functionaries to avail of the CGS cover, including making performance

in this regard a criterion in the evaluation of their field staff.”

The above recommendations have been accepted by the Reserve Bank of India. Accordingly, in modification of our circular RPCD.SME & NFS.BC.No.16/06.02.31(P)/2009-10 dated August 24, 2009, banks are mandated not to accept collateral security in the case of loans upto Rs 10 lakh extended to units in the MSE sector.

2. Banks may also strongly encourage their branch level functionaries to avail of the CGS cover, including making performance in this regard a criterion in the evaluation of their field staff.

3. You are requested to issue suitable instructions to your branches/ controlling offices for meticulous and strict compliance in this regard.

RBI/2009-10/450 DNBS (PD) C.C No. 174 / 03.10.001/2009-10 dated May 6, 2010

To All Non- Banking Financial Companies

Finance for Housing Projects – Incorporating clause in the terms and conditions to disclose in pamphlets/brochures advertisements, information regarding mortgage of property to the NBFC

In a case which came up before the Hon'ble High Court of Judicature at Bombay, the Hon'ble Court observed that the bank granting finance in housing should insist on projects, disclosure of the charge or any other liability on the plot in question or development project being duly made in the Brochure or pamphlet *etc.* which may be published by developer/owner inviting

public at large to purchase flats and properties. The Court also added that this obviously would be part of the terms and conditions on which the loan may be sanctioned by the bank.

2. Keeping in view the above, it is felt desirable that while granting finance to housing/ development projects, NBFCs also should stipulate as a part of the terms and conditions that:

(i) the builder / developer / owner / company would disclose in the Pamphlets / Brochures / advertisements *etc.*, the name(s) of the entity to which the property is mortgaged.

(ii) the builder / developer / owner / company should indicate in the pamphlets / brochures, that they would provide No Objection Certificate (NOC)/ permission of the mortgagee entity for sale of flats / property, if required.

3. NBFCs are advised to ensure compliance with the above stipulations and funds should not be released unless the builder / developer / owner /company fulfils the above requirements.

RBI/2009-10/461 RPCD.CO.RFAML.BC. No. 83/07.40.00/ 2009-10 dated May 12, 2010

The Chief Executives of
all State and District Central Co-operative
Banks

**Know Your Customer (KYC)
guidelines - accounts of
proprietary concerns**

A reference is invited to paragraph 3 of Guidelines on 'Know Your Customer' Norms and Anti Money Laundering Measures

enclosed to our circular RPCD.AML.BC.No.80/07.40.00/ 2004-05 dated February 18, 2005. It has been advised to banks that internal guidelines for customer identification procedure of legal entities may be framed by them based on their experience of dealing with such entities, normal bankers' prudence and the legal requirements as per established practices. If the bank decides to accept such accounts in terms of the Customer Acceptance Policy, the bank should take reasonable measures to identify the beneficial owner(s) and verify his/her/their identity in a manner so that it is satisfied that it knows who the beneficial owner(s) is/are.

2. For sake of clarity, in case of accounts of proprietorship concerns, it has been decided to lay down criteria for the customer identification procedure for account opening by proprietary concerns. Accordingly, apart from following the extant guidelines on customer identification procedure as applicable to the proprietor, banks should call for and verify the following documents before opening of accounts in the name of a proprietary concern:

i. Proof of the name, address and activity of the concern, like registration

certificate (in the case of a registered concern), certificate/licence issued by the Municipal Authorities under Shop & Establishment Act, sales and income tax returns, CST/VAT certificate, certificate/registration document issued by Sales Tax/Service Tax/Professional Tax authorities, Licence issued by the Registering authority like Certificate of Practice issued by Institute of Chartered Accountants of India, Institute of Cost Accountants of India, Institute of Company Secretaries of India, Indian Medical Council, Food and Drug Control Authorities, *etc.*

ii. Any two of the above documents would suffice. These documents should be in the name of the proprietary concern.

3. These guidelines will apply to all new customers, while in case of accounts of existing customers, the above formalities should be completed in a time bound manner and should be completed before December 31, 2010.

4. Please acknowledge receipt to our Regional Office concerned.

Foreign Exchange Developments

May 2010

i) Foreign Direct Investment (FDI) in India - Transfer of Shares / Preference Shares / Convertible Debentures by way of Sale - Revised pricing guidelines

The extant pricing guidelines in respect of issue of shares including preferential allotment guidelines have been reviewed and revised in consultation with the Government of India. A copy of the Notification No. FEMA 205/2010-RB dated April 7, 2010, notified *vide* G.S.R. No.341 (E) dated April 21, 2010, amending the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 (Notification No. FEMA 20/2000-RB dated May 3, 2000) issued in this regard is enclosed with the Circular.

Further, the pricing guidelines for transfer of equity instruments from a resident to a non-resident and vice versa issued vide A. P. (DIR Series) Circular No.16 dated October 4, 2004 have also been reviewed and the paragraph Nos. 2.2 and 2.3 of the Annex to the circular have been accordingly amended. The revised instructions applicable to transfer of shares of an Indian company in all sectors are given in the Annex to the Circular.

[A.P. (DIR Series) Circular No.49
dated May 04, 2010]

ii) Release of Foreign Exchange for Visits Abroad – Currency Component

Authorised Dealers and Full Fledged Money Changers have been permitted to

sell foreign exchange in the form of foreign currency notes and coins up to USD 3000 (from USD 2000) to the travellers proceeding to countries other than Iraq, Libya, Islamic Republic of Iran, Russian Federation and other Republics of Commonwealth of Independent States, without the prior permission from the Reserve Bank, out of the overall foreign exchange released.

[A.P. (DIR Series) Circular No.50
A.P. (FL Series) Circular No. 7 dated
May 04, 2010]

iii) External Commercial Borrowings (ECB) Policy

As a measure of liberalisation of the existing procedures, Infrastructure Finance Companies (IFCs), *i.e.* Non Banking Financial Companies (NBFCs) categorised as IFCs by the Reserve Bank, have been permitted to avail of ECBs, including the outstanding ECBs, up to 50 per cent of their owned funds under the automatic route, subject to their compliance with the prudential guidelines already in place. ECBs by IFCs above 50 per cent of their owned funds would require the approval of the Reserve Bank and will, therefore, be considered under the approval route. Designated Authorised Dealer banks should ensure compliance with the extant norms while certifying the ECB application both under the automatic and approval routes.

[A.P. (DIR Series) Circular No.51
dated May 11, 2010]

iv) Foreign Exchange Management Act (FEMA), 1999 - Current Account Transactions – Liberalisation

In terms of Rule 4 of the Foreign Exchange Management (Current Account Transactions) Rules 2000, prior approval of the Ministry of Commerce and Industry, Government of India, was required for drawing foreign exchange for remittances under technical collaboration agreements where payment of royalty exceeded 5 per cent on local sales and 8 per cent on exports and lump-sum payment exceeded USD 2 million [item 8 of Schedule II to the Foreign Exchange Management (Current Account Transactions) Rules, 2000]. The Government of India reviewed the extant policy with regard to liberalisation of foreign technology agreement and it was decided to omit item number 8 of Schedule II to the Foreign Exchange Management (Current Account Transaction) Rules, 2000, and the entry relating thereto. Accordingly, AD Category-I banks may permit drawal of foreign exchange by persons for payment of royalty and lump-sum payment under technical collaboration agreements without the approval of Ministry of Commerce and Industry, Government of India.

[A.P. (DIR Series) Circular No.52
dated May 13, 2010]

v) Exim Banks' Line of Credit to Government of the Republic of Sierra Leone

Export-Import Bank of India (Exim Bank) has concluded an Agreement dated February 19, 2010 with the Government of

the Republic of Sierra Leone making available to the latter, a Line of Credit (LoC) of USD 30 million (USD Thirty million) for financing eligible goods and services including machinery and equipment for the purpose of financing rehabilitation of six potable water projects which includes rehabilitation of existing facilities and addition of new infrastructure to supply potable water to Lungi International Airport, Kailahun District, White Water Community-Freetown, Allen Town Community-Freetown, Wellington-Freetown and Tender Hill Community-Freetown, and consultancy services from India.

The Credit Agreement under the LoC is effective from April 07, 2010 and date of execution of Agreement is February 19, 2010. Under the LoC, the last date for opening of Letters of Credit and Disbursement will be 48 months from the scheduled completion date(s) of contract(s) in case of project exports and 72 months (February 18, 2016) from the execution date of the Credit Agreement in case of supply contracts.

[A.P. (DIR Series) Circular No.53
dated May 18, 2010]

vi) Remittance towards participation in lottery, money circulation schemes, other fictitious offers of cheap funds, etc.

It has been observed that there has been a spate of fictitious offers of cheap funds in recent times from the fraudsters through letters, e-mails, mobile phones, SMS, etc. Communications on fake letterheads of the Reserve Bank and purportedly signed by its top executives /

senior officials are also being sent to targeted people. Many residents have been victims of such teasing offers and lost huge money in the process. The Reserve Bank has already alerted the public on several occasions about such fictitious schemes/offers, through the print and the electronic media and more such public education campaigns are being planned.

It has been brought to the notice of the Reserve Bank that fraudsters are seeking money from the gullible people, under different heads, such as, processing fees/transaction fees/tax clearance charges/conversion charges, clearing fees, etc. The victims of the fraud have also been persuaded to deposit the amount in accounts with banks in India, and such amounts have been withdrawn immediately. It is also observed that multiple accounts are being opened in the name of individuals or proprietary concerns, at different bank branches for collecting the transaction charges, etc. AD Category - I banks have been, therefore, advised to exercise due caution and to be extra vigilant while opening or allowing transactions in such accounts. It was clarified that any person resident in India collecting and effecting / remitting such payments directly /indirectly outside India would make himself/ herself liable to be proceeded against with, for contravention of the Foreign Exchange Management Act, 1999 besides being liable for violation of regulations relating to Know Your Customer (KYC) norms / Anti Money Laundering (AML) standards.

[A.P. (DIR Series) Circular No.54
dated May 26, 2010]

Current Statistics

General

Money and Banking

Government Accounts

Government Securities Market

Production

Capital Market

Prices

Trade and Balance of Payments

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- Notes :**
- (1) The coverage of data will be expanded from time to time to include new statistical information as and when it becomes available.
 - (2) Some of the figures included in the tables are provisional and may be revised in later issues. Each issue contains all the revisions made upto the date of publication of the Bulletin.
 - (3) The following symbols have been used throughout this Section :
 - .. = Figure is not available.
 - = Figure is nil or negligible.
 - P = Provisional.
 - (4) Where necessary, each figure has been rounded off to the nearest final digit. For this reason, there may be, in some tables, a slight discrepancy between the sum of the constituent items and the total.
 - (5) A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different basis and are not strictly comparable. In each case, a suitable footnote is added.
 - (6) For definitions of important items, sources of data, coverage, scope, method of compilation, etc. a reference may be made to the Explanatory Notes, issued as a supplement to the October 1978 issue of the Bulletin.
 - (7) 1 Lakh = 1,00,000, 1 Million = 10 lakh, 1 Crore = 10 Million.

General

No. 1: Selected Economic Indicators

Item	Unit / Base	1990-91	2007-08	2008-09	2009-10	2010		
						Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9
Output								
1. Gross Domestic Product at Factor Cost (at 2004-05 prices)	Rs. crore	10,83,572 **	38,93,457	41,54,973 (Q.E.)	44,53,064 (A.E.)			
2. Index number of Agricultural Production (All crops)	Triennium ended 1993-94=100	148.4	168.6 (\$)	..	..	
a. Foodgrains Production	Million tonnes	176.4	230.8	234.5	218.2 £			
3. General Index of Industrial Production (1)	1993-94=100	212.6 *	268.0	275.4	304.1 (P)	318.5 (P)	347.3 (P)	
Money and Banking								
Reserve Bank of India (2)								
4. Notes in Circulation	Rs. crore	53,784	5,82,055	6,81,058	7,90,223	7,75,040	7,90,223	8,20,203
5. Rupee Securities (3)	"	86,035	83,707	1,21,962	1,76,755	1,60,554	1,76,755	2,03,735
6. Loans and Discount	"	19,900	4,579	21,562	3,822	4,720	3,822	29,969
(a) Scheduled Commercial Banks (4)	"	8,169	4,000	11,728	42	240	42	—
(b) Scheduled State Co-operative Banks (4)	"	38	—	—	—	—	—	—
(c) Bills Purchased and Discounted (internal)	"	—	—	—	—	—	—	—
Scheduled Commercial Banks								
7. Aggregate Deposits (5)	Rs. crore	1,92,541	31,96,939	38,34,110	44,92,826	43,67,349	44,92,826	45,57,391 (P)
8. Bank Credit (5)	"	1,16,301	23,61,914	27,75,549	32,44,788	30,92,750	32,44,788	32,37,600 (P)
9. Investment in Govt. Securities (5)	"	49,998	9,58,661	11,55,786	13,78,395	13,74,164	13,78,395	14,18,491 (P)
10. Cheque Clearances (6)	Rs. thousand crore	1,703	7,044	6,020	4,528 (P)	315 (P)	444 (P)	358 (P)
11. Money Stock Measures (7)								
(a) M ₁	Rs. crore	92,892	11,55,837	12,53,364	14,85,991	13,89,501	14,85,991	14,49,268
(b) M ₃	"	2,65,828	40,17,883	47,77,069	55,79,567	54,24,560	55,79,567	56,22,402
Cash Reserve Ratio and Interest Rates								
12. Cash Reserve Ratio (2), (16)	Per cent	15.00	7.50	5.00	5.75	5.50	5.75	6.00
13. Bank Rate	Per cent Per annum	10.00	6.00	6.00	6.00	6.00	6.00	6.00
14. Inter-bank Call Money Rate (Mumbai) (8)	"	4.00-70.00	6.15-9.30	2.50-5.75	2.25-5.75	2.00-3.40	2.25-5.75	2.43-3.95
15. Deposit Rate (9)								
(a) 30 days and 1 year	"	8.00 (11)	} 3.00-7.50 8.25-9.00	3.25-8.00	1.50-6.50	1.50-6.00	1.50-6.50	1.50-6.50
(b) 1 year and above	"	9.00-11.00		8.00-8.50	6.00-7.50	6.00-7.50	6.00-7.50	6.00-7.50

Q.E. : Quick Estimate.

A.E. : Advance Estimate. ** : Data for 1990-91 corresponds to 1999-2000 base.

£ : Third Advance Estimates for 2009-10.

* : Base : 1980-81 = 100. + : Base : Triennium ending 1981-82=100.

‡ : Base 1982=100.

^ : Base : 2001 = 100 from January 2006 onwards.

^^ : CPI (UNME) are Linked All - India Index from the April 2008 onwards.

\$: Based on Fourth Advance Estimates for 2007-08 as released on July 9, 2008.

@ : As the security 12.50% 2004 had matured on March 23, 2004, it has been substituted by 11.40% Loan 2008, with effect from March 2004, to represent the short-term yield.

: As the maturity of the security 11.50% 2008, which represents the trends in long term yield, had become less than 5 years, it has been substituted by 7.40% Loan 2012, with effect from April 2004.

Also see 'Notes on Tables'.

No. 1: Selected Economic Indicators (Concl.)

Item	Unit / Base	1990-91	2007-08	2008-09	2009-10	2010		
						Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9
16. Prime Lending Rate (10)	"		12.25-12.75	11.50-12.50		11.00-12.00	11.00-12.00	11.00-12.00
17. Yield on 11.40% Loan 2008 @	"		7.26					
18. Yield on 7.40% Loan 2012 #	"		7.83	7.26	6.08	6.14	6.15	
Government Securities Market (2)								
19. Govt. of India 91-day Treasury Bills (Total outstandings)	Rs. crore		39,957	75,549	71,503	71,503	71,503	71,501
Price Indices								
20. Wholesale Prices (13)	1993-94=100							
(a) All Commodities	"	182.7 +	215.9	233.9		250.5	250.8 (P)	253.7 (P)
(b) Primary Articles	"	184.9 +	224.8	247.3		285.8	283.2 (P)	289.7 (P)
(c) Fuel, Power, Light and Lubricants	"	175.8 +	327.2	351.4		357.0	361.8 (P)	364.0 (P)
(d) Manufactured Products	"	182.8 +	188.0	203.1		214.5	214.9 (P)	216.6 (P)
(e) Foodgrains (Cereals + Pulses)	"	179.2 +	215.6	234.1		285.7	281.5 (P)	280.5 (P)
(f) Edible Oils	"	223.3 +	175.4	188.1		173.9	175.8 (P)	172.3 (P)
(g) Sugar, Khandsari & Gur	"	152.3 +	155.2	168.7		285.3	277.2 (P)	261.9 (P)
(h) Raw Cotton	"	145.5 +	193.0	196.6		228.8	231.1 (P)	231.1 (P)
21. Consumer Prices (All-India) (1)								
(a) Industrial Workers ^	2001=100	193	133	145	163	170	170	170
(b) Urban Non-Manual Employees ^^	1984-85=100	161	515	561		666	663	
(c) Agricultural Labourers	July 1986- June 1987=100	..	417	462		538	536	538
Foreign Trade								
22. Value of Imports	U.S. \$ Million	24,073	251,439	303,696	278,681	25,057 (P)	27,733 (P)	
23. Value of Exports	"	18,145	162,904	185,295	176,574	16,091 (P)	19,908 (P)	
24. Balance of Trade	"	-5,927	-88,535	-118,401	-102,107	-8,965 (P)	-7,825 (P)	
25. Foreign Exchange Reserves (14)								
(a) Foreign Currency Assets	U.S. \$ Million	2,236	299,230	241,426	254,685	253,991	254,685	254,773
(b) Gold	"	3,496	10,039	9,577	17,986	17,920	17,986	18,537
(c) SDRs	"	102	18	1	5,006	5,053	5,006	4,982
Employment Exchange Statistics (15)								
26. Number of Registrations	Thousand	6,541	5,434.2	..		..	..	..
27. Number of Applicants								
(a) Placed in Employment	"	265	263.5	..		..	..	..
(b) On live Register (14)	"	34,632	39,974.0	..		..	..	..

Note : Data for 2007-08 Employment Exchange Statistics are End-Decemeber 2007.

Money and Banking

No. 2: Reserve Bank of India

(Rs. crore)

Last Friday / Friday	1990-91	2008-09	2009-10	2009			2010							
				May	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May 7	May 14	May 21	May 28
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Issue Department														
Liabilities														
Notes in Circulation	53,784	6,81,058	7,90,223	7,09,339	7,41,227	7,54,587	7,61,622	7,75,040	7,90,223	8,20,203	8,33,387	8,42,457	8,44,469	8,42,681
Notes held in Banking Department	23	16	16	25	14	16	19	14	16	16	12	14	7	12
Total Liabilities (Total Notes Issued) or Assets	53,807	6,81,074	7,90,239	7,09,364	7,41,242	7,54,603	7,61,641	7,75,055	7,90,239	8,20,219	8,33,399	8,42,472	8,44,477	8,42,693
Assets														
Gold Coin and Bullion	6,654	40,390	43,411	37,103	41,434	44,282	43,871	43,411	43,411	43,166	43,166	43,166	43,166	43,166
Foreign Securities	200	6,39,531	7,45,491	6,71,066	6,98,629	7,09,232	7,16,617	7,30,405	7,45,491	7,75,847	7,89,052	7,98,154	8,00,187	7,98,228
Rupee Coin (1)	29	106	291	149	132	41	107	193	291	160	134	105	77	252
Government of India Rupee Securities	46,924	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046
Banking Department														
Liabilities														
Deposits	38,542	3,52,156	3,18,934	2,82,510	2,83,273	3,46,212	2,73,219	3,18,399	3,18,934	3,46,884	3,26,657	3,24,069	3,12,062	3,41,602
Central Government	61	101	3,933	101	8,560	53,538	4,211	222	3,933	1,189	100	101	101	100
Market . Stabilisation Scheme	-	88,077	2,737	39,890	18,773	18,773	7,737	7,737	2,737	2,737	2,737	317	317	317
State Governments	33	1,045	41	41	183	41	41	1,979	41	461	41	41	41	41
Scheduled Commercial Banks	33,484	2,38,195	2,81,390	2,16,462	2,28,609	2,47,196	2,34,244	2,79,695	2,81,390	3,11,761	2,93,371	2,93,221	2,81,003	3,10,326
Scheduled State Co-operative Banks	244	3,142	3,917	3,028	3,410	3,553	3,202	3,873	3,917	4,311	4,113	4,291	4,374	4,337
Non-Scheduled State Co-operative Banks	13	96	77	66	75	70	73	70	77	74	70	78	75	72
Other Banks	88	9,732	13,120	9,867	10,686	11,200	11,157	12,941	13,120	14,236	14,405	14,210	14,145	14,249
Others	4,619	11,768	13,719	13,055	12,978	11,840	12,553	11,883	13,719	12,116	11,818	11,809	12,006	12,160
Other Liabilities (2)	28,342	3,96,402	3,16,642	3,79,037	4,07,792	3,88,139	3,63,646	3,46,968	3,16,642	2,98,355	3,03,167	2,77,892	3,23,340	3,06,607
Total Liabilities or Assets	66,884	7,48,557	6,35,577	6,61,547	6,91,066	7,34,350	6,36,865	6,65,367	6,35,577	6,45,239	6,29,824	6,01,961	6,35,402	6,48,210

See 'Notes on Tables.'

No. 2: Reserve Bank of India (Concl'd.)

(Rs. crore)

Last Friday / Friday	1990-91	2008-09	2009-10	2009			2010							
				May	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May 7	May 14	May 21	May 28
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Assets														
Notes and Coins	23	16	17	25	15	16	19	15	17	16	12	15	7	12
Balances held Abroad (3)	4,008	5,82,537	4,01,429	5,19,034	5,30,841	5,01,488	4,73,081	4,44,743	4,01,429	3,57,276	3,58,101	3,23,946	3,68,130	3,53,492
Loans and Advances														
Central Government	—	—	—	6,114	—	—	—	—	—	28,868	19,368	30,752	21,655	7,531
State Governments (4)	916	—	558	—	100	85	778	1,067	558	1,073	596	—	—	258
Scheduled Commercial Banks	8,169	11,728	42	410	—	—	—	240	42	—	—	—	—	—
Scheduled State Co-op. Banks	38	—	—	10	—	—	—	—	—	—	—	—	—	—
Industrial Dev. Bank of India	3,705	—	—	—	—	—	—	—	—	—	—	—	—	—
NABARD	3,328	—	—	—	—	—	—	—	—	—	—	—	—	—
EXIM Bank	745	—	—	—	—	—	—	—	—	—	—	—	—	—
Others	1,615	9,834	3,222	11,977	4,115	3,622	4,168	3,413	3,222	28	28	28	28	28
Bills Purchased and Discounted														
Internal	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Government Treasury Bills	1,384	—	—	—	—	—	—	—	—	—	—	—	—	—
Investments	40,286	1,23,891	1,78,663	96,819	96,850	1,75,432	1,03,235	1,62,469	1,78,663	2,05,638	1,99,147	1,94,801	1,93,122	2,36,505
Other Assets (5)	2,666 (—)	20,552 (9,050)	51,646 (39,434)	27,158 (8,314)	59,144 (40,747)	53,708 (40,226)	55,583 (39,852)	53,422 (39,434)	51,646 (39,434)	52,340 (39,211)	52,571 (39,211)	52,419 (39,211)	52,459 (39,211)	50,384 (39,211)

No. 3: All Scheduled Banks – Business in India

(Rs. crore)

Last Reporting Friday (in case of March)/ Last Friday	1990-91	2008-09	2009-10	2009				2010			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.(P)
1	2	3	4	5	6	7	8	9	10	11	12
Number of Reporting Banks	299	235	232	235	234	234	234	233	233	232	232
Liabilities to the Banking System (1)	6,673	1,04,419	1,05,729	1,02,166	82,043	76,649	88,386	81,272	85,407	1,05,729	93,631
Demand and Time Deposits from Banks (2)	5,598	53,134	67,371	55,377	53,916	52,240	56,210	57,530	58,466	67,371	63,858
Borrowings from Banks (3)	998	29,504	32,376	26,958	22,409	18,841	26,630	18,199	21,081	32,376	22,174
Other Demand and Time Liabilities (4)	77	21,780	5,983	19,830	5,718	5,568	5,546	5,543	5,860	5,983	7,600
Liabilities to Others (1)	2,13,125	43,79,668	50,76,365	44,51,340	47,63,652	47,85,036	47,94,326	48,73,006	49,59,653	50,76,365	51,79,832
Aggregate Deposits (5)	1,99,643	39,52,603	46,35,225	40,42,721	43,19,566	43,34,914	43,53,579	44,39,045	45,07,439	46,35,225	47,03,139
Demand	34,823	5,34,791	6,60,446	5,12,704	5,54,083	5,44,780	5,63,827	5,77,318	5,85,521	6,60,446	6,11,488
Time (5)	1,64,820	34,17,813	39,74,778	35,30,016	37,65,484	37,90,134	37,89,752	38,61,728	39,21,919	39,74,778	40,91,651
Borrowings (6)	645	1,15,355	1,06,191	1,05,376	1,33,803	1,29,792	1,22,766	1,05,143	1,07,063	1,06,191	1,29,097
Other Demand and Time Liabilities (4)	12,838	3,11,709	3,34,950	3,03,243	3,10,283	3,20,331	3,17,981	3,28,818	3,45,151	3,34,950	3,47,596
Borrowings from Reserve Bank (7)	3,483	11,728	42	2,912	20	–	–	–	240	42	–
Against Usance Bills / Promissory Notes	–	–	–	–	–	–	–	–	–	–	–
Others (8)	3,483	11,728	42	2,912	20	–	–	–	240	42	–
Cash in Hand and Balances with Reserve Bank	25,995	2,65,699	3,16,120	2,53,660	2,76,231	2,64,277	2,80,602	2,68,387	3,15,624	3,16,120	3,50,023
Cash in Hand	1,847	20,825	26,296	23,924	26,846	28,413	25,783	26,929	27,340	26,296	28,959
Balances with Reserve Bank (9)	24,147	2,44,874	2,89,824	2,29,736	2,49,385	2,35,864	2,54,819	2,41,458	2,88,284	2,89,824	3,21,064

See "Notes on Tables".

No. 3: All Scheduled Banks – Business in India (Concl.)

(Rs. crore)

Last Reporting Friday (in case of March)/ Last Friday	1990-91	2008-09	2009-10	2009				2010			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.(P)
1	2	3	4	5	6	7	8	9	10	11	12
Assets with the Banking System	6,848	1,47,546	1,66,945	1,45,168	1,16,498	1,13,598	1,32,448	1,20,963	1,30,372	1,66,945	1,42,405
Balances with Other Banks	3,347	59,896	70,372	59,626	55,070	52,636	58,734	59,052	61,441	70,372	62,300
In Current Account	1,926	13,280	14,853	13,615	10,970	10,871	12,495	11,904	12,142	14,853	13,004
In Other Accounts	1,421	46,616	55,520	46,011	44,100	41,765	46,239	47,148	49,299	55,520	49,295
Money at Call and Short Notice	2,201	26,295	33,135	27,251	25,342	24,029	33,513	23,678	26,281	33,135	22,540
Advances to Banks (10)	902	3,215	10,149	2,639	2,175	2,257	3,354	2,486	3,100	10,149	9,845
Other Assets	398	58,140	53,289	55,652	33,911	34,676	36,847	35,747	39,550	53,289	47,721
Investment	76,831	12,05,544	14,37,770	12,75,702	13,96,886	14,30,558	14,11,209	14,52,708	14,31,649	14,37,770	14,76,167
Government Securities (11)	51,086	11,93,456	14,28,470	12,64,043	13,87,564	14,20,952	14,01,184	14,42,801	14,22,070	14,28,470	14,66,456
Other Approved Securities	25,746	12,089	9,300	11,659	9,322	9,606	10,025	9,907	9,579	9,300	9,711
Bank Credit	1,25,575	28,59,554	33,37,548	28,28,400	29,69,500	29,91,459	30,56,482	31,18,352	31,82,779	33,37,548	33,32,870
Loans, Cash-credits and Overdrafts	1,14,982	27,57,577	32,12,787	27,29,578	28,64,825	28,89,173	29,47,518	30,09,034	30,66,382	32,12,787	32,09,099
Inland Bills-Purchased	3,532	12,470	12,686	12,328	11,051	10,645	11,765	12,028	12,234	12,686	12,279
Inland Bills-Discounted	2,409	43,987	63,322	44,750	52,255	48,359	54,708	56,687	59,086	63,322	63,932
Foreign Bills-Purchased	2,788	18,651	16,205	16,688	16,200	16,766	16,367	15,556	17,406	16,205	15,549
Foreign Bills-Discounted	1,864	26,868	32,548	25,057	25,169	26,516	26,123	25,047	27,670	32,548	32,011
Cash-Deposit Ratio	13.0	6.7	6.8	6.3	6.4	6.1	6.4	6.0	7.0	6.8	7.4
Investment-Deposit Ratio	38.5	30.5	31.0	31.6	32.3	33.0	32.4	32.7	31.8	31.0	31.4
Credit-Deposit Ratio	62.9	72.3	72.0	70.0	68.7	69.0	70.2	70.2	70.6	72.0	70.9

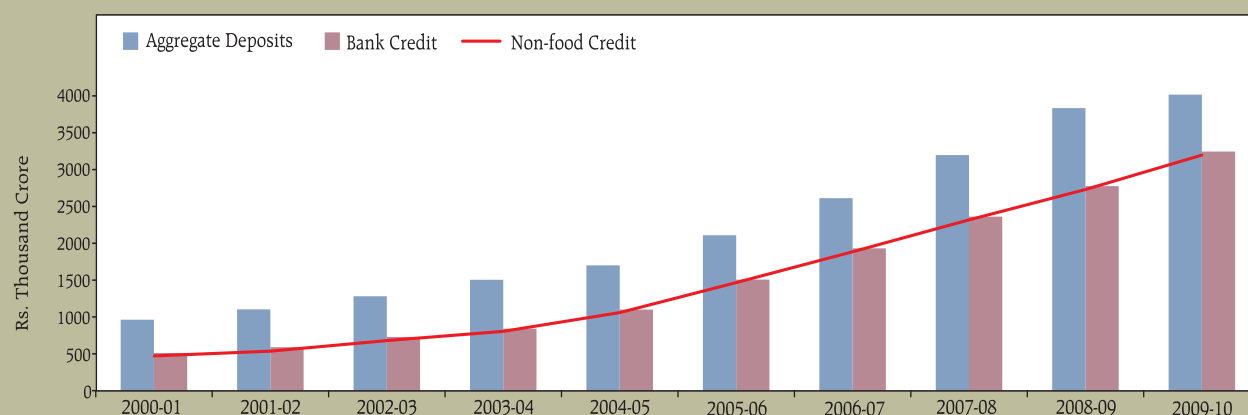
No. 4: All Scheduled Commercial Banks – Business in India

(Rs. crore)

Last Reporting Friday (in case of March)/ Last Friday	1990-91	2008-09	2009-10	2009				2010			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.(P)
1	2	3	4	5	6	7	8	9	10	11	12
Number of Reporting Banks	271	166	163	166	165	165	165	164	164	163	163
Liabilities to the Banking System (1)	6,486	1,00,116	1,03,267	97,722	79,807	74,422	86,146	79,006	83,091	1,03,267	90,985
Demand and Time Deposits from Banks (2), (12)	5,443	48,856	64,931	50,948	51,715	50,031	53,994	55,278	56,165	64,931	61,215
Borrowings from Banks (3)	967	29,487	32,358	26,947	22,380	18,828	26,615	18,192	21,068	32,358	22,173
Other Demand and Time Liabilities (4)	76	21,773	5,978	19,828	5,712	5,562	5,538	5,536	5,858	5,978	7,597
Liabilities to Others (1)	2,05,600	42,55,566	49,26,524	43,22,602	46,21,293	46,44,510	46,49,444	47,26,661	48,12,637	49,26,524	50,27,079
Aggregate Deposits (5)	1,92,541	38,34,110	44,92,826	39,19,671	41,83,284	42,00,661	42,15,348	42,99,396	43,67,349	44,92,826	45,57,391
Demand	33,192	5,23,085	6,45,610	5,01,341	5,41,003	5,31,468	5,50,004	5,63,263	5,71,464	6,45,610	5,96,803
Time (5)	1,59,349	33,11,025	38,47,216	34,18,330	36,42,281	36,69,193	36,65,345	37,36,133	37,95,885	38,47,216	39,60,588
Borrowings (6)	470	1,13,936	1,04,278	1,04,111	1,32,049	1,28,150	1,20,830	1,03,202	1,05,486	1,04,278	1,27,556
Other Demand and Time Liabilities (4), (13)	12,589	3,07,520	3,29,420	2,98,820	3,05,959	3,15,699	3,13,265	3,24,063	3,39,801	3,29,420	3,42,132
Borrowings from Reserve Bank (7)	3,468	11,728	42	2,902	–	–	–	–	240	42	–
Against Usance Bills/ Promissory Notes	–	–	–	–	–	–	–	–	–	–	–
Others	3,468	11,728	42	2,902	–	–	–	–	240	42	–

See 'Notes on Tables'.

Select Banking Aggregates



No. 4: All Scheduled Commercial Banks – Business in India (Concl'd.)

(Rs. crore)

Last Reporting Friday (in case of March)/ Last Friday	1990-91	2008-09	2009-10	2009				2010			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.(P)
1	2	3	4	5	6	7	8	9	10	11	12
Cash in Hand and Balances with Reserve Bank	25,665	2,58,475	3,06,968	2,46,190	2,68,259	2,56,377	2,72,330	2,60,479	3,06,446	3,06,968	3,40,055
Cash in Hand	1,804	20,281	25,578	23,338	26,060	27,768	25,133	26,236	26,751	25,578	28,294
Balances with Reserve Bank (9)	23,861	2,38,195	2,81,390	2,22,852	2,42,199	2,28,609	2,47,196	2,34,244	2,79,695	281,390	3,11,761
Assets with the Banking System	5,582	1,22,571	1,34,444	1,15,754	83,590	80,961	1,01,048	90,226	1,01,403	1,34,444	1,13,359
Balances with Other Banks	2,846	52,909	62,421	52,066	46,192	43,963	50,420	51,022	53,844	62,421	54,301
In Current Account	1,793	11,810	13,210	12,051	9,692	9,674	11,270	10,450	10,726	13,210	10,988
In Other Accounts	1,053	41,099	49,211	40,015	36,500	34,289	39,150	40,572	43,118	49,211	43,313
Money at Call and Short Notice	1,445	15,038	17,668	14,216	11,633	10,407	20,795	10,985	14,091	17,668	9,304
Advances to Banks (10)	902	2,904	9,892	2,333	1,922	1,994	2,954	2,196	2,815	9,892	9,582
Other Assets	388	51,721	44,463	47,139	23,843	24,597	26,879	26,023	30,653	44,463	40,172
Investment	75,065	11,66,410	13,84,752	12,36,092	13,49,839	13,82,702	13,61,410	14,02,421	13,80,674	13,84,752	14,24,671
Government Securities (11)	49,998	11,55,786	13,78,395	12,25,715	13,42,342	13,75,441	13,54,262	13,95,649	13,74,164	13,78,395	14,18,491
Other Approved Securities	25,067	10,624	6,358	10,378	7,497	7,260	7,148	6,772	6,510	6,358	6,180
Bank credit (14)	1,16,301	27,75,549	32,44,788	27,44,490	28,87,191	29,09,141	29,71,932	30,31,224	30,92,750	32,44,788	32,37,600
	(4,506)	(46,211)	(48,489)	(48,976)	(39,904)	(42,355)	(45,239)	(43,915)	(47,891)	(48,489)	(54,273)
Loans, Cash-Credits and Overdrafts	1,05,982	26,75,677	31,22,158	26,47,556	27,84,387	28,08,625	28,64,741	29,23,757	29,78,246	31,22,158	31,15,923
Inland Bills-Purchased	3,375	11,714	12,014	11,622	10,110	10,132	11,243	11,468	11,620	12,014	11,456
Inland Bills-Discounted	2,336	43,157	62,218	43,941	51,667	47,437	53,802	55,763	58,169	62,218	63,004
Foreign Bills-Purchased	2,758	18,522	16,132	16,661	16,169	16,725	16,323	15,486	17,322	16,132	15,464
Foreign Bills-Discounted	1,851	26,479	32,266	24,710	24,859	26,222	25,823	24,751	27,392	32,266	31,752
Cash-Deposit Ratio	13.3	6.7	6.8	6.3	6.4	6.1	6.5	6.1	7.0	6.8	7.5
Investment- Deposit Ratio	39.0	30.4	30.8	31.5	32.3	32.9	32.3	32.6	31.6	30.8	31.3
Credit-Deposit Ratio	60.4	72.4	72.2	70.0	69.0	69.3	70.5	70.5	70.8	72.2	71.0

No. 5: Scheduled Commercial Banks' Investments

(Rs. crore)

Outstanding as on	SLR Securities	Commercial Paper	Shares Issued by			Bonds / Debentures issued by			Instruments Issued by	
			PSUs	Private Corporate Sector	Others	PSUs	Private Corporate Sector	Others	Mutual Funds	Financial Institutions
1	2	3	4	5	6	7	8	9	10	11
March 19, 2004	6,77,588	3,835	1,565	7,400	41	49,720	27,966	5,232	11,930	32,988
March 18, 2005	7,39,154	3,944	1,886	10,289	44	46,939	31,994	6,980	12,744	31,557
March 31, 2006	7,17,454	4,837	2,627	10,502	41	33,018	29,550	15,153	10,410	29,203
March 30, 2007	7,91,516	9,038	2,129	16,225	74	29,232	27,641	17,787	11,761	26,568
March 28, 2008	9,71,715	13,270	3,025	23,389	294	27,935	28,700	29,230	18,824	25,942
March 27, 2009	11,66,410	20,001	2,769	25,060	407	25,456	33,131	31,073	37,035	32,585
March 26, 2010	13,82,684	24,874	4,624	25,491	86	21,031	40,001	31,246	55,502	31,258
April 10, 2009	12,51,702	20,018	2,760	25,117	646	23,121	33,774	28,462	90,840	32,708
April 24, 2009	12,36,092	17,559	2,757	25,002	305	23,403	33,631	30,350	1,04,318	29,479
May 8, 2009	12,68,610	15,424	2,719	24,893	263	23,234	32,790	30,802	1,19,372	29,800
May 22, 2009	12,56,911	16,841	2,565	24,710	391	22,364	34,186	29,576	1,21,039	28,784
June 5, 2009	12,73,903	16,668	2,481	24,564	320	22,485	34,253	29,944	1,20,546	28,269
June 19, 2009	12,91,463	15,830	2,561	24,370	255	22,050	34,863	28,592	1,23,452	27,510
July 3, 2009	13,36,303	15,595	2,475	24,468	239	22,098	35,473	30,874	89,570	27,516
July 17, 2009	13,18,106	15,029	2,456	24,587	194	21,806	34,612	30,665	1,32,267	26,939
July 31, 2009	13,35,768	14,610	2,355	24,406	111	21,783	35,328	31,809	1,39,934	26,185
August 14, 2009	13,43,160	13,490	2,062	24,826	99	21,987	34,535	31,400	1,54,232	28,221
August 28, 2009	13,65,992	13,327	2,247	24,957	98	22,741	36,738	30,793	1,51,498	26,927
September 11, 2009	13,46,824	12,859	2,329	24,765	95	22,918	35,027	32,332	1,57,503	26,563
September 25, 2009	13,72,085	14,830	2,229	24,677	88	23,212	35,273	34,744	62,434	25,887
October 9, 2009	13,65,433	11,454	2,542	27,358	149	23,110	31,518	32,511	1,46,785	26,839
October 23, 2009	13,55,400	10,917	2,512	23,771	82	23,175	34,952	31,444	1,56,630	26,094
November 6, 2009	13,67,833	11,078	2,664	23,815	80	22,613	35,207	31,602	1,61,279	25,980
November 20, 2009	13,62,435	10,837	2,694	23,892	78	22,977	35,607	31,703	1,65,791	27,053
December 4, 2009	13,86,444	11,297	2,721	24,305	78	23,456	36,380	31,040	1,69,568	27,000
December 18, 2009	13,49,540	12,707	2,796	25,249	64	23,322	36,526	30,109	1,45,224	28,784
January 1, 2010	14,15,697	18,583	2,749	25,539	63	25,101	37,345	30,078	46,668	28,433
January 15, 2010	13,81,417	14,077	2,676	25,296	63	22,885	36,531	29,647	1,03,756	26,896
January 29, 2010	14,02,421	15,219	2,962	25,475	85	22,902	37,220	30,113	1,08,946	28,033
February 12, 2010	13,94,915	15,623	3,037	25,935	106	21,566	38,807	29,308	1,21,008	27,816
February 26, 2010	13,80,674	16,372	4,147	26,188	100	21,930	38,674	30,022	1,11,994	30,285
March 12, 2010	13,88,424	21,799	4,069	25,782	88	23,228	39,563	31,827	1,08,990	31,244
March 26, 2010	13,82,684	24,874	4,624	25,491	86	21,031	40,001	31,246	55,502	31,258
April 9, 2010	14,54,531	19,133	5,317	27,119	87	20,065	37,081	32,100	1,05,519	29,497
April 23, 2010	14,37,363	16,650	5,338	27,886	83	19,454	37,240	31,446	1,06,285	27,777

PSUs : Public Sector Undertakings.

Note : Data on Investments are based on Statutory Section 42(2) Returns.

Final data upto : March 12, 2010.

No. 6: State Co-operative Banks - Maintaining Accounts with the Reserve Bank of India

(Rs. crore)

Last Reporting Friday (in case of March)/ Last Friday/ Reporting Friday	1990-91	2007-08	2008-09	2009						2010			
				Jan.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.1	Jan.15	Jan.29
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Number of Reporting Banks	28	31	31	31	31	31	31	31	31	31	31	31	31
Demand and Time Liabilities													
Aggregate Deposits (1)	2,152	19,611	22,588	21,261	24,112	24,179	24,676	25,775	25,960	25,962	25,971	26,077	26,055
Demand Liabilities	1,831	6,636	8,051	7,166	7,478	7,366	7,704	7,703	8,231	7,995	8,351	8,081	7,998
Deposits													
Inter-Bank	718	1,539	1,936	1,805	1,332	1,397	1,497	1,336	1,562	1,404	1,591	1,380	1,400
Others	794	3,628	4,058	3,738	4,270	4,056	4,323	4,430	4,586	4,473	4,491	4,486	4,471
Borrowings from Banks	181	428	367	260	237	240	321	299	481	532	543	502	452
Others	139	1,041	1,689	1,362	1,639	1,672	1,562	1,638	1,603	1,586	1,726	1,713	1,675
Time Liabilities	3,963	47,523	59,625	54,661	65,484	65,699	66,425	69,093	69,719	70,256	70,320	70,443	70,180
Deposits													
Inter-Bank	2,545	31,111	40,589	36,619	45,110	45,123	45,533	47,222	47,820	48,298	48,389	48,403	48,087
Others	1,359	15,983	18,530	17,523	19,842	20,123	20,353	21,345	21,374	21,490	21,480	21,591	21,584
Borrowings from Banks	-	8	7	7	80	7	73	73	73	8	8	8	58
Others	59	421	500	512	452	447	466	453	451	460	444	441	452
Borrowing from Reserve Bank	15	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings from the State Bank and / or a Notified bank (2) and State Government	1,861	13,988	11,879	10,338	9,930	10,525	10,363	10,101	9,242	9,823	9,818	9,706	10,747
Demand	116	3,378	3,057	2,769	2,448	2,538	2,368	2,192	2,433	2,507	2,514	2,538	2,877
Time	1,745	10,610	8,822	7,570	7,482	7,988	7,995	7,909	6,808	7,317	7,304	7,169	7,871
Assets													
Cash in Hand and Balances with Reserve Bank	334	3,639	3,387	2,824	3,381	3,306	3,325	3,490	3,633	3,780	3,413	3,375	3,427
Cash in Hand	24	143	149	143	150	149	152	176	148	147	156	146	148
Balance with Reserve Bank	310	3,496	3,238	2,681	3,230	3,157	3,174	3,314	3,484	3,633	3,256	3,228	3,279
Balances with Other Banks in Current Account	93	486	554	473	473	474	508	492	458	460	613	581	608
Investments in Government Securities (3)	1,058	16,806	18,432	18,567	21,516	22,302	22,308	22,113	22,510	23,847	22,777	24,169	24,156
Money at Call and Short Notice	498	7,855	15,801	10,554	16,378	16,637	16,317	17,707	17,539	16,444	16,459	15,987	15,789
Bank Credit (4)	2,553	17,345	18,501	18,461	16,767	16,923	16,865	16,272	17,129	20,070	18,035	17,848	18,616
Advances													
Loans, Cash-Credits and Overdrafts	2,528	17,336	18,490	18,451	16,761	16,917	16,858	16,266	17,122	20,060	18,021	17,833	18,604
Due from Banks (5)	5,560	32,466	27,239	27,674	24,770	25,742	25,925	25,657	24,508	27,409	25,224	25,793	25,744
Bills Purchased and Discounted	25	9	10	10	7	6	7	7	8	10	14	15	12
Cash - Deposit Ratio	15.5	18.6	15.0	13.3	14.0	13.7	13.5	13.5	14.0	14.6	13.1	12.9	13.2
Investment - Deposit Ratio	49.2	85.7	81.6	87.3	89.2	92.2	90.4	85.8	86.7	91.9	87.7	92.7	92.7
Credit - Deposit Ratio	118.6	88.4	81.9	86.8	69.5	70.0	68.3	63.1	66.0	77.3	69.4	68.4	71.4

See 'Notes on Tables'.

No. 7: Reserve Bank's Standing Facilities to Scheduled Commercial Banks

(Rs. crore)

As on last reporting Friday of	Export Credit Refinance (1)		General Refinance (2)		Special Liquidity Support (3)		Total Refinance (4)	
	Limit	Outstanding	Limit	Outstanding	Limit	Outstanding	Limit	Outstanding
1	2	3	4	5	6	7	8	9
1996-97	6,654.40	559.97	—	—			6,654.40	559.97
1997-98	2,402.96	394.52	1,115.02	0.11			3,517.98	394.63
1998-99	7,269.27	2,616.57	1,115.02	19.23	3,235.02	258.00	11,619.31	2,893.80
March 1999	7,269.27	2,616.57	1,115.02	19.23	3,235.02	258.00	11,619.31	2,893.80
April 1999	8,638.29	5,164.76	1,115.02	56.31	—	—	9,753.31	5,221.07

As on last reporting Friday of	Export Credit Refinance (1)						Others @						Total Standing Facility	
	Normal *		Back Stop **		Total ***		Normal *		Back Stop **		Total		Limit	Out-standing
	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing	Limit	Out-standing		
1	2	3	4	5	6 =(2+4)	7 =(3+5)	8	9	10	11	12 =(8+10)	13 =(9+11)	14 =(6+12)	15 =(7+13)
2001-02	6,060.29	3,144.11	3,025.60	49.83	9,085.89	3,193.94	837.62	422.35	218.7	—	1,056.27	422.35	10,142.16	3,616.29
2002-03	2,524.13	61.51	2,524.13	23.00	5,048.26	84.51	399.66	—	—	—	399.66	—	5,447.92	84.51
2003-04	1,553.25	—	3,111.17	—	4,664.42	—	399.66	—	—	—	399.66	—	5,064.08	—
2004-05	—	—	—	—	4,912.13	50.00	399.66	—	—	—	399.66	—	5,311.79	50.00
2005-06	—	—	—	—	6,050.63	1,567.68	—	—	—	—	—	—	6,050.63	1,567.68
2006-07	—	—	—	—	8,110.33	4,984.94	—	—	—	—	—	—	8,110.33	4,984.94
2007-08	—	—	—	—	9,103.46	2,825.00	—	—	—	—	—	—	9,103.46	2,825.00
2008-09	—	—	—	—	34,951.79	3,106.62	—	—	—	—	—	—	34,951.79	3,106.62
2009-10	—	—	—	—	9,072.20	42.00	—	—	—	—	—	—	9,072.20	42.00
Dec. 2007	—	—	—	—	7,818.76	779.00	—	—	—	—	—	—	7,818.76	779.00
Mar. 2008	—	—	—	—	9,103.46	2,825.00	—	—	—	—	—	—	9,103.46	2,825.00
Jun. 2008	—	—	—	—	9,052.03	1,132.14	—	—	—	—	—	—	9,052.03	1,132.14
Jul. 2008	—	—	—	—	9,763.13	3,129.09	—	—	—	—	—	—	9,763.13	3,129.09
Aug. 2008	—	—	—	—	9,449.95	976.58	—	—	—	—	—	—	9,449.95	976.58
Sep. 2008	—	—	—	—	9,434.35	4,481.44	—	—	—	—	—	—	9,434.35	4,481.44
Oct. 2008	—	—	—	—	9,653.48	91.00	—	—	—	—	—	—	9,653.48	91.00
Nov. 2008	—	—	—	—	34,740.28	2,697.63	—	—	—	—	—	—	34,740.28	2,697.63
Dec. 2008	—	—	—	—	35,991.95	5,330.51	—	—	—	—	—	—	35,991.95	5,330.51
Jan. 2009	—	—	—	—	37,367.21	1,037.00	—	—	—	—	—	—	37,367.00	1,037.00
Feb. 2009	—	—	—	—	35,173.13	1,531.59	—	—	—	—	—	—	35,173.13	1,531.59
Mar. 2009	—	—	—	—	34,951.79	3,106.62	—	—	—	—	—	—	34,951.79	3,106.62
Apr. 2009	—	—	—	—	36,432.22	1,322.35	—	—	—	—	—	—	36,432.22	1,322.35
May 2009	—	—	—	—	34,542.21	715.18	—	—	—	—	—	—	34,542.21	715.18
Jun. 2009	—	—	—	—	33,195.57	1,800.00	—	—	—	—	—	—	33,195.57	1,800.00
Jul. 2009	—	—	—	—	33,293.12	—	—	—	—	—	—	—	33,293.12	—
Aug. 2009	—	—	—	—	31,855.00	—	—	—	—	—	—	—	31,855.00	—
Sep. 2009	—	—	—	—	31,996.53	—	—	—	—	—	—	—	31,996.53	—
Oct. 2009	—	—	—	—	32,534.90	—	—	—	—	—	—	—	32,534.90	—
Nov. 2009	—	—	—	—	9,321.95	—	—	—	—	—	—	—	9,321.95	—
Dec. 2009	—	—	—	—	9,055.76	—	—	—	—	—	—	—	9,055.76	—
Jan. 2010	—	—	—	—	9,221.13	—	—	—	—	—	—	—	9,221.13	—
Feb. 2010	—	—	—	—	8,839.29	240.00	—	—	—	—	—	—	8,839.29	240.00
Mar. 2010	—	—	—	—	9,072.20	42.00	—	—	—	—	—	—	9,072.20	42.00

@ : 'Others' include Collateralised Lending Facility (CLF) (withdrawn completely effective from October 5, 2002) / Additional CLF (withdrawn effective from June 5, 2000), etc.

* : Normal Limit = 1/2 of total limit effective from November 16, 2002; 1/3 rd of the total limit effective from December 27, 2003.

** : Back-Stop Limit = 1/2 of total limit effective from November 16, 2002; 2/3 rd of the total limit effective from December 27, 2003.

*** : Total limits under Normal Facility and Back-Stop facility merged in to a single facility effective from March 29, 2004.

Also see 'Notes on Tables'.

No. 8: Cheque Clearing Data

(Number in Lakhs and Amount in Rs. crore)

Month/Year	Total		Total MICR* Centres		Total Non-MICR** Centres		Total of RBI Centres		RBI Centres***					
									Ahmedabad		Bangalore		Bhopal	
1	2 = (3+4)		3 = (5+22)		4		5		6		7		8	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
2001-02	9,015.0	1,25,75,254.0	5,377.0	1,09,47,391.0	3,638.0	16,27,863.0	5,377.0	1,09,47,391.0	414.0	2,07,524.0	445.0	2,69,346.0	—	—
2002-03	10,139.0	1,34,24,313.0	5,980.0	1,09,78,762.0	4,159.0	24,45,551.0	5,980.0	1,09,78,762.0	434.0	2,25,060.0	485.0	3,07,577.0	—	—
2003-04	10,228.0	1,15,95,960.0	6,241.0	91,78,751.0	3,987.0	24,17,209.0	6,241.0	91,78,751.0	473.0	2,80,649.0	547.0	3,75,885.0	—	—
2004-05	11,668.5	1,04,58,894.9	9,414.6	93,56,252.2	2,253.9	11,02,642.7	7,384.8	84,93,320.7	525.5	3,52,696.6	601.6	4,77,810.1	59.3	47,188.1
2005-06	12,867.6	1,13,29,133.5	10,318.4	94,74,370.8	2,549.2	18,54,762.8	7,942.4	81,94,976.7	603.7	4,06,598.7	656.1	4,98,344.5	71.9	32,181.0
2006-07	13,672.8	1,20,42,425.7	11,441.0	1,04,35,436.1	2,231.8	16,06,989.5	8,309.9	85,99,494.3	594.4	4,29,955.8	702.5	5,58,675.6	71.7	52,224.6
2007-08	14,605.6	1,33,96,065.9	12,229.6	1,15,28,690.2	2,376.0	18,67,375.7	8,775.9	94,51,748.3	647.3	5,06,759.2	734.5	6,32,327.8	77.4	62,651.9
2008-09	13,973.9	1,24,69,134.9	11,638.2	1,04,08,242.0	2,335.7	20,60,892.9	8,347.2	82,97,385.3	570.3	4,77,112.7	687.6	5,46,017.8	74.5	70,837.6
2009-10 (P)	13,792.6	1,04,03,988.3	11,486.9	85,25,563.7	2,305.7	18,78,424.7	8,115.0	65,14,167.4	588.3	4,52,170.4	661.9	4,57,973.1	71.1	65,326.2
2009-10														
April (P)	1,108.9	9,37,769.0	922.5	7,78,434.1	186.5	1,59,335.0	657.2	6,08,919.0	44.6	36,015.6	54.8	42,179.6	5.6	5,131.8
May (P)	1,102.3	8,51,448.4	910.9	6,92,706.9	191.4	1,58,741.5	643.2	5,32,225.1	46.2	35,614.5	54.4	35,229.2	5.5	4,726.4
June (P)	1,122.4	8,58,216.7	935.1	7,24,654.8	187.3	1,33,561.9	662.1	5,56,784.7	46.1	36,102.4	54.0	39,237.0	5.5	5,774.7
July (P)	1,200.9	9,00,803.8	1,002.7	7,60,467.7	198.2	1,40,336.1	711.4	5,89,480.4	50.1	35,569.2	59.2	42,623.4	6.4	5,355.0
August (P)	1,115.1	8,11,856.3	927.7	6,86,446.9	187.5	1,25,409.3	671.3	5,45,345.9	49.8	35,295.9	54.7	37,459.0	6.4	5,355.0
September (P)	1,089.4	8,21,805.6	912.0	6,85,011.4	177.4	1,36,794.2	634.1	5,27,335.8	47.4	36,866.3	50.8	35,811.8	5.6	5,507.3
October (P)	1,250.5	9,16,009.3	1,044.5	7,63,886.0	206.0	1,52,123.3	730.2	5,88,533.1	54.1	38,656.5	59.6	41,451.9	6.8	6,210.9
November (P)	1,095.3	7,45,163.7	906.5	6,05,263.9	188.8	1,39,899.8	641.2	4,53,702.3	45.7	23,802.2	51.5	32,738.6	5.8	4,326.0
December (P)	1,174.6	8,32,195.1	973.8	6,77,081.6	200.8	1,55,113.5	685.4	5,08,183.3	49.6	38,898.2	56.5	37,100.2	5.3	5,218.4
January (P)	1,128.0	8,01,727.5	940.9	6,58,725.6	187.1	1,43,002.0	658.2	4,80,122.8	47.0	38,402.9	53.2	35,191.4	5.8	5,224.1
February (P)	1,064.5	7,70,258.6	891.5	6,20,485.6	173.1	1,49,772.9	633.8	4,68,747.2	48.0	41,152.3	49.6	33,121.9	5.3	4,572.8
March (P)	1,340.5	11,56,734.2	1,118.8	8,72,399.1	221.7	2,84,335.1	787.0	6,54,787.7	59.6	55,794.2	63.5	45,829.3	7.0	7,924.0
Total (upto Mar. 10)	13,792.6	1,04,03,988.3	11,486.9	85,25,563.7	2,305.7	18,78,424.7	8,115.0	65,14,167.4	588.3	4,52,170.4	661.9	4,57,973.1	71.1	65,326.2
2010-11														
April (P)	1,175.4	8,63,704.5	970.9	7,07,810.9	204.4	1,55,893.6	679.3	5,24,436.2	51.4	33,501.5	56.9	41,679.3	6.1	4,874.9
Total (upto Apr. 10)	1,175.4	8,63,704.5	970.9	7,07,810.9	204.4	1,55,893.6	679.3	5,24,436.2	51.4	33,501.5	56.9	41,679.3	6.1	4,874.9

* : MICR - Magnetic Ink Character Recognition - automated CPC (Cheque Processing Centres).

** : Non MICR - Clearing done at the clearing house where MICR cheque processing centres have not been setup. The processing is done either using magnetic media based clearing system (MMBCS) or is done manually.

*** : RBI Centres (MICR) refers to all centres where RBI is the manager of Clearing House.

No. 8: Cheque Clearing Data (Contd.)

(Number in Lakhs and Amount in Rs. crore)

Month/Year	RBI Centres***													
	Bhubaneswar		Chandigarh		Chennai		Guwahati		Hyderabad		Jaipur		Kanpur	
1	9		10		11		12		13		14		15	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
2001-02	27.0	21,625.0	—	—	522.0	5,00,872.0	30.0	19,592.0	305.0	1,82,764.0	123.0	54,432.0	67.0	32,369.0
2002-03	33.0	26,349.0	—	—	557.0	5,52,913.0	34.0	22,436.0	337.0	2,15,035.0	130.0	58,202.0	73.0	34,532.0
2003-04	37.0	37,136.0	—	—	602.0	6,12,158.0	37.0	27,840.0	369.0	2,75,503.0	148.0	70,122.0	78.0	41,397.0
2004-05	41.8	47,252.7	112.8	1,11,091.8	735.1	7,59,883.1	42.4	32,713.9	390.2	3,01,678.8	168.0	89,086.6	87.1	47,225.8
2005-06	48.6	53,649.7	123.8	1,27,037.9	813.2	6,55,277.9	48.2	39,660.5	416.8	3,63,317.1	187.4	1,13,452.5	92.7	55,328.7
2006-07	56.2	64,833.9	140.7	1,98,205.1	803.5	6,92,201.6	55.1	49,100.5	438.9	3,95,911.4	197.8	1,37,784.8	96.9	64,396.1
2007-08	60.0	80,993.5	141.4	1,61,218.5	854.1	7,78,853.6	59.5	55,169.2	454.6	4,52,498.8	219.3	1,62,021.8	100.0	69,885.1
2008-09	57.9	88,061.5	131.8	1,45,451.1	832.0	8,01,963.7	59.7	62,085.7	447.8	4,34,737.4	197.6	1,50,889.6	92.8	72,692.4
2009-10 (P)	58.6	62,721.5	133.7	1,40,965.9	790.2	6,31,101.1	63.6	58,772.8	414.9	3,51,392.3	199.9	1,31,192.6	89.6	68,011.3
2009-10														
April (P)	4.5	5,308.6	11.5	14,123.3	64.1	63,050.0	4.6	5,704.3	34.6	32,461.9	16.0	11,286.1	6.9	6,478.5
May (P)	4.5	4,607.0	10.5	12,097.6	61.7	54,521.9	5.1	5,035.9	33.6	27,842.7	15.4	10,283.0	7.7	6,668.5
June (P)	4.3	5,330.6	10.3	11,231.1	65.7	54,603.2	5.1	4,790.2	34.7	30,336.9	15.6	10,714.8	7.2	6,535.7
July (P)	5.4	5,258.2	11.4	10,576.6	71.7	60,060.5	5.2	4,962.7	37.3	33,317.0	17.3	10,421.8	7.7	6,830.0
August (P)	5.0	4,682.1	10.5	10,176.4	66.7	51,118.9	5.3	4,342.2	33.3	27,933.7	16.8	10,087.0	7.6	5,121.6
September (P)	4.8	4,586.5	10.4	10,176.9	61.7	52,474.5	5.0	4,745.2	30.6	26,893.9	15.7	10,052.8	6.8	4,925.8
October (P)	5.5	5,285.1	12.3	13,388.3	71.6	57,171.6	5.9	4,641.1	38.9	31,921.1	18.5	12,215.8	8.5	5,581.8
November (P)	4.5	4,966.9	10.4	12,375.3	61.2	52,212.9	5.1	3,922.2	32.8	27,181.2	14.9	9,023.7	7.9	4,852.1
December (P)	5.1	5,298.1	11.8	12,174.4	66.0	53,928.2	5.8	4,682.9	35.1	27,209.9	16.9	11,074.3	7.3	5,241.5
January (P)	4.6	5,099.1	10.3	10,357.5	61.0	41,672.9	5.0	4,514.7	33.3	28,450.4	16.6	10,976.5	7.0	5,376.2
February (P)	4.7	5,548.9	11.5	10,276.7	62.3	39,576.6	5.3	4,728.8	31.6	24,444.0	16.4	11,066.3	6.6	4,506.2
March (P)	5.7	6,750.5	12.9	14,011.7	76.5	50,709.9	6.2	6,702.7	39.3	33,399.6	19.8	13,990.5	8.2	5,893.6
Total (upto Mar. 10)	58.6	62,721.5	133.7	1,40,965.9	790.2	6,31,101.1	63.6	58,772.8	414.9	3,51,392.3	199.9	1,31,192.6	89.6	68,011.3
2010-11														
April (P)	5.0	4,858.8	11.4	13,908.4	65.7	47,080.2	4.9	4,749.8	31.0	27,119.3	17.3	11,253.3	7.3	5,051.5
Total (upto Apr. 10)	5.0	4,858.8	11.4	13,908.4	65.7	47,080.2	4.9	4,749.8	31.0	27,119.3	17.3	11,253.3	7.3	5,051.5

No. 8: Cheque Clearing Data (Contd.)

(Number in Lakhs and Amount in Rs. crore)

Month/Year	RBI Centres***											
	Kolkata		Mumbai		Nagpur		New Delhi \$		Patna		Thiruvananthapuram	
1	16		17		18		19		20		21	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
2001-02	523.0	3,73,131.0	1,679.0	82,17,816.0	102.0	41,151.0	1,079.0	9,90,315.0	27.0	17,421.0	34.0	19,032.0
2002-03	531.0	4,19,164.0	2,019.0	76,94,748.0	109.0	46,924.0	1,164.0	13,19,625.0	37.0	19,506.0	37.0	36,691.0
2003-04	470.0	4,65,308.0	2,162.0	55,11,293.0	120.0	56,330.0	1,107.0	13,54,677.0	50.0	26,739.0	41.0	43,714.0
2004-05	599.9	5,60,659.9	2,304.1	37,53,670.3	124.4	63,495.1	1,479.3	17,73,610.1	65.0	30,861.7	48.2	44,396.1
2005-06	642.4	6,58,639.7	2,391.9	33,42,829.4	134.8	75,772.3	1,597.2	16,97,583.2	59.2	36,819.8	54.6	38,484.0
2006-07	684.2	6,82,358.0	2,518.3	33,19,090.1	145.6	92,546.6	1,690.9	17,73,548.3	56.8	47,968.8	56.2	40,693.0
2007-08	730.5	7,78,304.3	2,651.6	36,85,407.3	151.3	1,06,351.7	1,775.7	18,00,975.6	62.6	61,006.5	56.0	57,323.4
2008-09	692.3	7,53,067.8	2,512.7	27,99,764.9	146.2	1,06,246.5	1,726.9	16,64,709.4	62.0	67,977.2	55.0	55,769.9
2009-10 (P)	678.9	6,58,229.3	2,482.2	19,39,326.9	141.2	90,252.2	1,624.6	12,98,999.7	63.2	64,423.6	53.0	43,308.5
2009-10												
April (P)	54.6	59,580.7	198.3	1,86,379.5	11.6	8,391.5	136.2	1,22,837.9	4.9	5,936.5	4.2	4,053.4
May (P)	51.6	48,641.7	194.5	1,64,609.0	11.3	7,241.1	132.1	1,07,565.6	4.7	4,388.7	4.2	3,152.3
June (P)	55.4	52,890.9	206.2	1,70,059.4	11.3	7,770.9	131.3	1,11,993.3	5.0	5,250.5	4.5	4,163.0
July (P)	57.8	56,100.5	214.5	1,86,871.2	12.2	8,357.6	144.9	1,13,810.1	5.5	5,342.2	4.7	4,024.2
August (P)	56.9	51,771.9	205.3	1,86,392.4	11.1	7,152.2	132.1	99,454.4	5.1	4,767.8	4.7	4,235.3
September (P)	52.8	51,425.9	196.1	1,73,285.5	10.9	7,388.9	126.5	95,083.7	5.2	4,974.1	3.7	3,136.7
October (P)	59.8	52,062.5	218.5	1,91,283.4	12.7	8,241.8	147.3	1,11,068.6	5.4	5,569.0	4.9	3,783.8
November (P)	54.0	48,556.8	200.3	1,21,056.0	11.2	6,931.4	126.3	93,648.1	5.2	5,285.5	4.2	2,823.5
December (P)	57.8	54,578.4	209.5	1,33,465.1	12.4	7,347.7	136.3	1,03,186.1	5.6	5,317.6	4.4	3,462.4
January (P)	53.4	49,815.1	206.6	1,29,988.0	11.7	6,679.7	133.0	1,00,010.2	5.2	4,849.8	4.3	3,514.4
February (P)	55.4	51,799.3	192.5	1,25,510.0	10.9	6,396.7	124.4	98,259.2	5.4	5,091.5	3.9	2,696.2
March (P)	69.4	81,005.7	239.9	1,70,427.3	13.9	8,352.6	154.1	1,42,082.5	6.0	7,650.5	5.1	4,263.3
Total (upto Mar. 10)	678.9	6,58,229.3	2,482.2	19,39,326.9	141.2	90,252.2	1,624.6	12,98,999.7	63.2	64,423.6	53.0	43,308.5
2010-11												
April (P)	54.2	45,697.8	209.4	1,48,993.5	12.2	8,382.8	136.6	1,16,625.4	5.4	6,970.5	4.4	3,689.2
Total (upto Apr. 10)	54.2	45,697.8	209.4	1,48,993.5	12.2	8,382.8	136.6	1,16,625.4	5.4	6,970.5	4.4	3,689.2

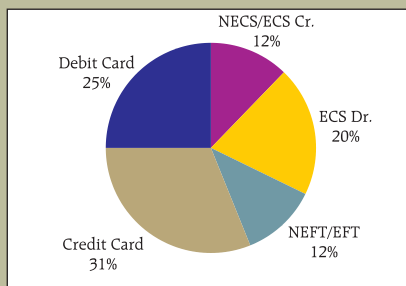
\$: Cheque Truncation System (CTS) implemented at NCR since February 2008 and complete cheque clearing volume has been migrated to CTS from July 2009.

No. 8: Cheque Clearing Data (Concd.)

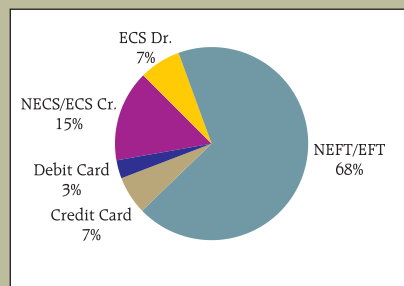
(Number in Lakhs and Amount in Rs. crore)

Month/Year	Other MICR Centres	
	Number	Amount
1	22	
2001-02	—	—
2002-03	—	—
2003-04	—	—
2004-05	2,029.8	8,62,931.5
2005-06	2,375.9	12,79,394.1
2006-07	3,131.1	18,35,941.8
2007-08	3,453.7	20,76,941.9
2008-09	3,291.0	21,10,856.7
2009-10 (P)	3,371.9	20,11,396.2
2009-10		
April (P)	265.3	1,69,515.0
May (P)	267.7	1,60,481.8
June (P)	273.0	1,67,870.2
July (P)	291.3	1,70,987.3
August (P)	256.4	1,41,101.1
September (P)	278.0	1,57,675.7
October (P)	314.3	1,75,352.9
November (P)	265.3	1,51,561.6
December (P)	288.4	1,68,898.2
January (P)	282.8	1,78,602.7
February (P)	257.7	1,51,738.5
March (P)	331.8	2,17,611.4
Total (upto Mar, 10)	3371.9	20,11,396.2
2010-11		
April (P)	291.6	1,83,374.7
Total (upto Apr, 10)	291.6	1,83,374.7

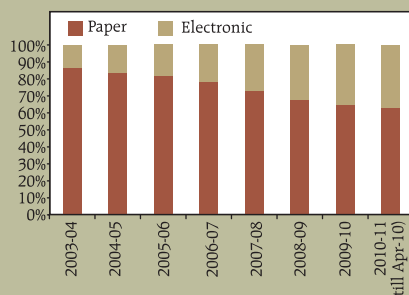
Retail Electronic Transactions -
Volume in percentage in Apr. 10



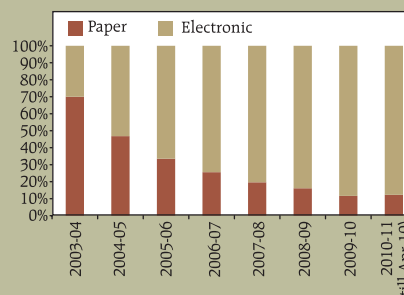
Retail Electronic Transactions -
Value in percentage in Apr. 10



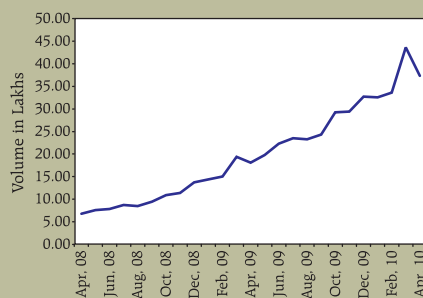
Representation of Electronic
Transactions Volume in Total



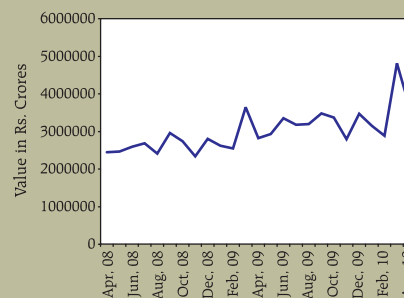
Representation of Electronic
Transaction Value in Total



Growth in RTGS Volume



Growth in RTGS Value



No. 9A: Retail Electronic Payment Systems

(Number in Lakh and Amount in Rs. crore)

Year / Period	Total Electronic Payments		Electronic Clearing Services (ECS)				Electronic Funds Transfer EFT/NEFT		Card Payments#					
			NECS/ECS (Credit)		ECS (Debit)				Credit			Debit*		
1	2=(3+4+5+6+7)		3		4		5		6			7		
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number of Out-standing Cards**	Number	Amount	Number of Out-standing Cards**	Number	Amount
2003-04	1669.55	52,142.78	203.00	10,228.00	79.00	2,253.58	8.19	17,124.81	—	1,001.79	17,662.72	—	377.57	4,873.67
2004-05	2289.04	1,08,749.83	400.51	20,179.81	153.00	2,921.24	25.49	54,601.38	—	1,294.72	25,686.36	—	415.32	5,361.04
2005-06	2850.13	1,46,382.68	442.16	32,324.35	359.58	12,986.50	30.67	61,288.22	173.27	1,500.86	33,886.47	497.63	456.86	5,897.14
2006-07	3787.09	2,35,693.12	690.19	83,273.09	752.02	25,440.79	47.76	77,446.31	231.23	1,695.36	41,361.31	749.76	601.77	8,171.63
2007-08	5353.09	10,41,991.93	783.65	7,82,222.30	1271.20	48,937.20	133.15	1,40,326.48	275.47	2,282.03	57,984.73	1,024.37	883.06	12,521.22
2008-09	6678.24	5,00,321.79	883.94	97,486.58	1600.55	66,975.89	321.61	2,51,956.38	246.99	2,595.61	65,355.80	1,374.31	1,276.54	18,547.14
2009-10	7192.96	6,88,009.54	985.50	1,17,833.07	1502.14	69,818.82	663.57	4,11,087.81	183.19	2,340.65	62,851.86	1,813.87	1,701.09	26,417.97
2009-10														
April	505.71	55,380.45	38.20	11,134.18	122.17	5,807.17	39.42	31,728.54	243.67	185.44	4,932.37	1,405.51	120.47	1,778.20
May	520.52	42,635.99	51.19	6,665.42	121.27	5,792.75	38.94	23,474.15	240.54	182.04	4,815.94	1,430.33	127.08	1,887.71
June	550.17	51,609.91	60.72	8,668.65	127.46	5,750.13	45.04	30,513.06	228.44	191.02	4,863.35	1,463.92	125.93	1,814.71
July	637.01	63,785.64	115.45	12,797.93	126.22	5,671.51	50.97	38,261.03	222.56	202.11	4,957.33	1,512.59	142.27	2,097.84
August	633.43	57,344.37	118.95	15,037.64	117.64	5,714.31	52.22	29,400.62	219.49	196.68	4,858.34	1,550.99	147.94	2,333.46
September	607.92	54,091.91	114.20	11,420.36	116.13	6,069.78	49.49	29,582.34	213.08	191.25	4,905.47	1,590.17	136.86	2,113.96
October (P)	673.66	67,922.96	134.34	10,983.93	130.98	5,051.28	59.48	43,654.55	211.18	204.65	5,660.93	1,628.09	144.22	2,572.28
November (P)	588.45	48,791.52	75.89	7,311.27	122.19	5,815.54	55.82	28,151.66	208.41	193.24	5,256.18	1,658.30	141.32	2,256.87
December (P)	607.09	57,128.01	58.27	7,385.70	126.52	6,035.36	63.07	35,766.61	206.45	204.84	5,506.55	1,705.68	154.39	2,433.80
January (P)	613.65	59,993.14	65.14	7,733.98	125.68	5,895.96	61.95	38,446.69	204.39	202.63	5,425.51	1,741.27	158.25	2,491.00
February (P)	582.12	58,440.82	78.08	9,051.96	111.90	5,623.81	64.22	36,630.78	201.63	181.15	4,923.11	1,779.80	146.78	2,211.16
March (P)	660.68	70,392.53	70.91	9,421.60	144.66	6,296.26	82.96	45,477.78	182.83	205.94	6,769.77	1,819.72	156.20	2,427.12
Total (upto Mar. 10)	7180.42	6,87,517.25	981.33	1,17,612.60	1492.81	69,523.87	663.57	4,11,087.81	182.83	2,341.00	62,874.86	1,819.72	1,701.70	26,418.11
2010-11														
April (P)	639.14	84,186.80	78.66	12,819.03	127.39	5,873.66	74.84	57,512.21	192.88	198.27	5,473.58	1,847.91	159.97	2,508.32
Total (upto Apr. 10)	639.14	84,186.80	78.66	12,819.03	127.39	5,873.66	74.84	57,512.21	192.88	198.27	5,473.58	1,847.91	159.97	2,508.32

: Card Payments figures pertain only to Point of Sale (POS) transactions.

* : Debit Cards figures for 2003-04 and 2004-05 are estimated based on 2005-06 figures.

** : Cards issued by banks (excluding those withdrawn/blocked).

No. 9B: Large Value Clearing and Settlement Systems

(Number in Lakh and Amount in Rs. crore)

Year / Period	Real Time Gross Settlement System									
	Total		Customer Remittance		Inter-Bank Remittance		Inter-bank Clearing Settlement**		Total Inter-bank	
1	2=(3+4+5)		3		4		5		6=(4+5)	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
2003-04	0.001	1,965.49	0.00	0.00	0.001	1,965.49	-	-	0.001	1,965.49
2004-05	4.60	40,66,184.00	0.68	2,49,662.00	3.92	38,16,522.00	-	-	3.92	38,16,522.00
2005-06	17.67	1,15,40,836.25	7.13	25,70,212.29	10.54	89,70,623.96	-	-	10.54	89,70,623.96
2006-07	38.80	2,46,19,179.99	24.82	71,67,807.91	13.94	1,13,13,346.69	0.04	61,38,025.39	13.98	17,451,372.08
2007-08	58.54	4,82,94,558.97	41.46	1,61,00,172.88	16.94	1,12,18,157.41	0.14	2,09,76,228.68	17.08	3,21,94,386.10
2008-09	133.84	6,11,39,912.44	112.34	2,00,04,107.80	21.32	1,22,75,773.49	0.19	2,88,60,031.15	21.50	4,11,35,804.65
2009-10	332.53	10,11,69,930.98	304.40	2,95,16,777.47	28.01	99,36,581.54	0.12	6,17,16,571.98	28.13	7,16,53,153.52
2009-10										
April	18.15	74,83,009.75	16.20	18,82,570.44	1.94	9,38,518.59	0.014	46,61,920.71	1.95	56,00,439.31
May	19.81	93,67,548.14	17.72	20,05,120.69	2.07	9,26,922.08	0.017	64,35,505.38	2.09	73,62,427.46
June	22.32	1,00,45,166.89	20.10	24,14,892.93	2.20	9,32,255.88	0.017	66,98,018.08	2.22	76,30,273.96
July	23.48	99,66,068.81	21.24	23,61,696.14	2.23	8,17,679.51	0.015	67,86,693.16	2.25	76,04,372.67
August	23.24	92,48,113.39	21.13	24,51,621.30	2.10	7,44,363.88	0.008	60,52,128.20	2.11	67,96,492.08
September	24.34	92,58,141.64	22.18	26,39,052.07	2.16	8,39,448.23	0.008	57,79,641.34	2.16	66,19,089.57
October	29.26	84,49,696.31	26.79	26,11,319.99	2.46	7,62,282.04	0.007	50,76,094.28	2.46	58,38,376.33
November	29.40	77,80,524.10	27.03	21,22,556.52	2.36	6,72,712.97	0.007	49,85,254.61	2.37	56,57,967.58
December	32.76	76,68,126.33	30.27	26,98,071.73	2.48	7,76,396.36	0.007	41,93,658.24	2.49	49,70,054.60
January	32.56	73,34,900.73	30.06	23,91,646.42	2.49	7,62,906.61	0.006	41,80,347.70	2.50	49,43,254.31
February	33.57	69,00,931.55	31.10	22,09,498.00	2.46	6,75,175.29	0.006	40,16,258.25	2.47	46,91,433.54
March	43.65	76,67,703.33	40.58	37,28,731.22	3.07	10,87,920.10	0.008	28,51,052.01	3.08	39,38,972.11
Total (upto Mar, 10)	332.53	10,11,69,930.98	304.40	2,95,16,777.47	28.01	99,36,581.54	0.12	6,17,16,571.98	28.13	7,16,53,153.52
2010-11										
April (P)	37.35	70,71,981.51	34.66	28,02,542.10	2.68	8,39,052.16	0.007	34,30,387.25	2.68	42,69,439.41
Total (upto Apr, 10)	37.35	70,71,981.51	34.66	28,02,542.10	2.68	8,39,052.16	0.007	34,30,387.25	2.68	42,69,439.41

* : Inter-Bank Clearing Settlement pertains to the MNSB batches. MNSB settlement in RTGS started from 12 August, 2006.

** : The MNSB Settlement relates to the settlement of NECS, ECS, EFT, NEFT, REPO, Outright, FOREX, CBLO and Cheque Clearing at Mumbai.

No. 9B: Large Value Clearing and Settlement Systems (Concl.)

(Number in Lakh and Amount in Rs. crore)

Year / Period	CCIL Operated Systems							
	Government Securities Settlement				Forex Settlement		CBLO Settlement	
	Outright		Repo					
1	7		8		9		10	
	Number of Trades	Value	Number of Trades	Value	Number of Trades	Value	Number of Trades	Value
2003-04	2.44	15,75,133.00	0.21	9,43,189.00	3.31	23,18,530.80	0.03	76,850.70
2004-05	1.61	11,34,222.08	0.24	15,57,906.55	4.66	40,42,434.86	0.29	9,76,757.10
2005-06	1.25	8,64,751.40	0.25	16,94,508.70	4.90	52,39,673.90	0.68	29,53,133.90
2006-07	1.37	10,21,535.70	0.30	25,56,501.50	6.06	80,23,078.00	0.86	47,32,271.30
2007-08	1.89	16,53,851.30	0.27	39,48,750.70	7.57	1,27,26,831.90	1.13	81,10,828.60
2008-09	2.46	21,60,233.30	0.24	40,94,285.90	8.38	1,69,37,488.60	1.19	88,24,784.30
2009-10	3.17	29,13,890.40	0.29	60,72,827.50	8.84	1,42,11,486.10	1.42	1,55,41,378.40
2009-10								
April	0.30	2,84,512.00	0.02	4,10,899.00	0.59	12,26,979.40	0.09	8,79,157.70
May	0.27	2,59,204.90	0.03	5,38,787.60	0.72	13,15,408.80	0.11	11,64,123.10
June	0.27	2,49,716.30	0.03	5,64,048.70	0.74	12,61,790.90	0.12	13,92,384.30
July	0.35	3,04,702.70	0.03	5,26,596.50	0.78	11,98,562.10	0.12	12,09,014.80
August	0.19	1,70,488.90	0.02	5,59,288.90	0.66	10,21,144.80	0.12	13,70,383.70
September	0.29	2,82,081.60	0.03	6,43,526.40	0.68	10,77,227.40	0.12	14,34,930.10
October	0.25	2,36,007.80	0.02	5,39,220.20	0.75	10,58,821.70	0.12	13,41,205.60
November	0.33	3,00,251.80	0.02	5,18,161.90	0.79	10,35,551.10	0.12	12,62,123.40
December	0.27	2,45,506.40	0.02	5,12,490.30	0.75	11,42,151.90	0.13	13,83,446.70
January	0.25	2,34,273.00	0.02	3,64,133.00	0.80	12,04,118.00	0.11	12,64,283.00
February	0.21	1,81,384.00	0.02	4,36,071.00	0.79	12,75,948.00	0.12	14,00,191.00
March	0.19	1,65,761.00	0.02	4,59,604.00	0.80	13,93,782.00	0.14	14,40,135.00
Total (upto Mar, 10)	3.17	29,13,890.40	0.29	60,72,827.50	8.84	1,42,11,486.10	1.42	1,55,41,378.40
2010-11								
April (P)	0.27	2,69,331.00	0.02	4,67,332.00	0.88	3,11,594.00	0.12	11,70,497.00
Total (upto Apr, 10)	0.27	2,69,331.00	0.02	4,67,332.00	0.88	3,11,594.00	0.12	11,70,497.00

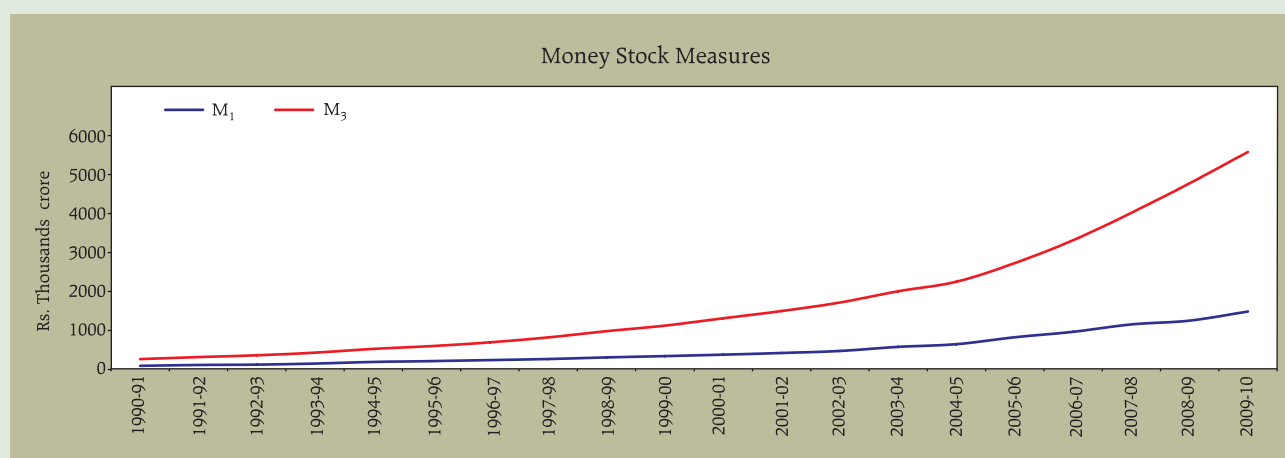
No. 10: Money Stock Measures

(Rs. crore)

March 31/ Reporting Fridays of the month/ Last reporting Friday of the month	Currency with the Public				Deposit money of the Public			M ₁ (6+9)	Post Office Savings Bank Depos- its	M ₂ (10+11)	Time Deposits with Banks	M ₃ (10+13)	Total Post Office Deposits	M ₄ (14+15)	
	Notes in Circula- tion(1)	Circulation of		Cash on Hand with Banks	Total (2+3+ 4-5)	Demand Deposits with Banks	'Other' Deposits with Reserve Bank (3)								Total (7+8)
		Rupee Coins (2)	Small Coins (2)												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2007-2008	5,81,577	7,656	1,567	22,390	5,68,410	5,78,372	9,054	5,87,427	11,55,837	5,041	11,60,878	28,62,046	40,17,883	25,969	40,43,852
2008-2009	6,81,099	8,487	1,567	24,877	6,66,276	5,81,515	5,573	5,87,087	12,53,364	5,041	12,58,405	35,23,705	47,77,069	25,969	48,03,038
2009-2010	7,88,279	9,351	1,568	31,149	7,68,048	7,14,157	3,785	7,17,943	14,85,991	5,041	14,91,032	40,93,577	55,79,567	25,969	56,05,536
April 10, 2009	6,95,954	8,487	1,567	24,424	6,81,585	5,66,115	10,420	5,76,535	12,58,119	5,041	12,63,160	36,23,006	48,81,125	25,969	49,07,094
April 24, 2009	7,04,302	8,553	1,567	27,295	6,87,127	5,58,926	9,717	5,68,643	12,55,771	5,041	12,60,812	36,45,981	49,01,751	25,969	49,27,720
December 2009	7,56,449	9,260	1,567	29,010	7,38,266	5,85,177	5,051	5,90,228	13,28,494	5,041	13,33,535	39,00,003	52,28,497	25,969	52,54,466
January 2010	7,61,622	9,164	1,567	30,532	7,41,821	6,26,135	4,361	6,30,496	13,72,317	5,041	13,77,358	39,80,326	53,52,643	25,969	53,78,612
February 2010	7,75,040	9,164	1,567	30,801	7,54,970	6,30,839	3,692	6,34,530	13,89,501	5,041	13,94,542	40,35,059	54,24,560	25,969	54,50,529
March 2010	7,88,279	9,351	1,568	31,149	7,68,048	7,14,157	3,785	7,17,943	14,85,991	5,041	14,91,032	40,93,577	55,79,567	25,969	56,05,536
April 9, 2010	8,03,935	9,351	1,568	30,255	7,84,599	6,77,461	4,109	6,81,570	14,66,169	5,041	14,71,210	41,73,885	56,40,054	25,969	56,66,023
April 23, 2010	8,17,750	9,351	1,568	30,248	7,98,421	6,47,290	3,557	6,50,848	14,49,268	5,041	14,54,309	41,73,133	56,22,402	25,969	56,48,371

Note : Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

Also see 'Notes on Tables'.



No. 11: Sources of Money Stock (M_3)

(Rs. crore)

Source	Outstandings as on March 31/Reporting Fridays of the Month/Last Reporting Friday of the Month				
	2007-08	2008-09	2009-10	April 10, 2009	April 24, 2009
1	2	3	4	5	6
1. Net Bank Credit to Government (A+B)	8,99,518	12,77,724	16,68,258	12,94,350	13,38,673
A. RBI's net credit to Government (i-ii)	-1,13,209	61,580	2,20,218	-8,967	51,150
(i) Claims on Government (a+b)	1,16,194	1,59,166	2,23,097	62,320	1,21,508
(a) Central Government (1)	1,14,725	1,57,488	2,22,673	61,063	1,20,777
(b) State Governments	1,468	1,678	423	1,257	731
(ii) Government deposits with RBI (a+b)	2,29,403	97,586	2,879	71,287	70,358
(a) Central Government	2,29,361	95,727	2,838	71,246	70,317
(b) State Governments	41	1,859	41	41	41
B. Other Banks' Credit to Government	10,12,727	12,16,144	14,48,041	13,03,317	12,87,523
2. Bank Credit to Commercial Sector (A+B)	25,78,990	30,20,516	34,83,253	30,09,059	29,81,615
A. RBI's credit to commercial sector (2)	1,788	13,820	1,328	13,370	13,036
B. Other banks' credit to commercial sector (i+ii+iii)	25,77,201	30,06,696	34,81,925	29,95,689	29,68,579
(i) Bank credit by commercial banks	23,61,914	27,75,549	32,40,399	27,69,159	27,44,490
(ii) Bank credit by co-operative banks	1,98,816	2,16,988	2,29,010	2,12,354	2,09,646
(iii) Investments by commercial and co-operative banks in other securities	16,472	14,158	12,516	14,175	14,443
3. Net Foreign Exchange Assets of Banking Sector (A+B)	12,95,131	13,52,184	12,75,039	13,32,027	13,33,287
A. RBI's net foreign exchange assets (i-ii)(3)	12,36,130	12,80,116	12,31,949	12,59,959	12,61,219
(i) Gross foreign assets	12,36,147	12,80,133	12,31,966	12,59,977	12,61,236
(ii) Foreign liabilities	17	17	17	17	17
B. Other banks' net foreign exchange assets	59,001	72,068	43,090	72,068	72,068
4. Government's Currency Liabilities to the Public	9,224	10,054	10,919	10,054	10,121
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	7,64,980	8,83,409	8,57,902	7,64,365	7,61,943
A. Net non-monetary liabilities of RBI(3)	2,10,221	3,87,927	3,10,301	3,71,516	3,78,046
B. Net non-monetary liabilities of other banks(residual)	5,54,759	4,95,483	5,47,601	3,92,850	3,83,897
M_3 (1+2+3+4-5)	40,17,883	47,77,069	55,79,567	48,81,125	49,01,751

No. 11: Sources of Money Stock (M_3) (Concl'd.)

(Rs.crore)

Source	Outstandings as on March 31/Reporting Fridays of the Month/Last Reporting Friday of the Month					
	December 2009	January 2010	February 2010	March 2010	Apr. 09, 2010	Apr. 23, 2010
1	7	8	9	10	11	12
1. Net Bank Credit to Government (A+B)	15,02,264	15,58,416	15,89,035	16,68,258	16,51,891	16,92,435
A. RBI's net credit to Government (i-ii)	86,910	90,212	1,51,876	2,20,218	1,31,527	1,89,716
(i) Claims on Government (a+b)	1,54,118	1,02,202	1,61,814	2,23,097	1,34,405	1,92,595
(a) Central Government (1)	1,54,060	1,01,424	1,60,747	2,28,673	1,31,587	1,92,073
(b) State Governments	58	778	1,067	423	2,818	521
(ii) Government deposits with RBI (a+b)	67,208	11,989	9,938	2,879	2,878	2,879
(a) Central Government	67,167	11,948	7,959	2,838	2,837	2,838
(b) State Governments	41	41	1,979	41	41	41
B. Other Banks' Credit to Government	14,15,355	14,68,204	14,37,159	14,48,041	15,20,364	15,02,720
2. Bank Credit to Commercial Sector (A+B)	31,82,450	32,81,750	33,39,963	34,83,253	34,84,192	34,55,002
A. RBI's credit to commercial sector (2)	4,718	5,468	4,713	1,328	1,328	1,328
B. Other banks' credit to commercial sector (i+ii+iii)	31,77,731	32,76,282	33,35,250	34,81,925	34,82,864	34,53,674
(i) Bank credit by commercial banks	29,42,279	30,31,224	30,89,323	32,40,399	32,41,225	32,14,742
(ii) Bank credit by co-operative banks	2,23,145	2,32,566	2,26,540	2,29,010	2,29,589	2,25,866
(iii) Investments by commercial and co-operative banks in other securities	12,308	12,491	19,387	12,516	12,050	13,066
3. Net Foreign Exchange Assets of Banking Sector (A+B)	13,41,467	13,16,708	13,01,275	12,75,039	12,59,235	12,61,708
A. RBI's net foreign exchange assets (i-ii)(3)	12,98,377	12,73,618	12,58,185	12,31,949	12,16,145	12,18,618
(i) Gross foreign assets	12,98,395	12,73,635	12,58,203	12,31,966	12,16,162	12,18,635
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	43,090	43,090	43,090	43,090	43,090	43,090
4. Government's Currency Liabilities to the Public	10,828	10,731	10,731	10,919	10,919	10,919
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	8,08,512	8,14,963	8,16,445	8,57,902	7,66,183	7,97,662
A. Net non-monetary liabilities of RBI(3)	3,83,922	3,54,639	3,39,704	3,10,301	2,88,004	2,93,640
B. Net non-monetary liabilities of other banks(residual)	4,24,589	4,60,324	4,76,741	5,47,601	4,78,179	5,04,022
M_3 (1+2+3+4-5)	52,28,497	53,52,643	54,24,560	55,79,567	56,40,054	56,22,402

Notes : 1. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

2. Net Foreign Exchange Assets of the RBI includes investment in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009.

3. Government Blances as on March 31, 2010 are before closure of accounts.

Also see 'Notes on Tables'.

No. 11A: Commercial Bank Survey

(Rs. crore)

Item	Outstanding as on							
	Mar. 28, 2008	Mar. 27, 2009	Apr. 10, 2009	Apr. 24, 2009	Mar. 26, 2010	Apr. 09, 2010	Apr. 23, 2010	
1	2	3	4	5	6	7	8	
Components								
C.I	Aggregate Deposits of Residents							
	(C.I.1+C.I.2)							
C.I.1	Demand Deposits	5,24,310	5,23,085	5,09,171	5,01,341	6,39,137	6,02,675	5,81,841
C.I.2	Time Deposits of Residents	26,15,695	32,43,757	33,30,461	33,50,892	37,82,502	38,63,075	38,60,268
	(C.I.2.1+C.I.2.2)							
C.I.2.1	Short-term Time Deposits	11,77,063	14,59,691	14,98,707	15,07,902	17,02,126	17,38,384	17,37,120
C.I.2.1.1	Certificates of Deposits (CDs)	1,66,642	1,98,931	2,06,593	2,19,379	3,42,942	3,45,389	3,39,870
C.I.2.2	Long-term Time Deposits	14,38,632	17,84,067	18,31,754	18,42,991	20,80,376	21,24,691	21,23,147
C.II	Call/Term Funding from Financial Institutions							
		1,06,504	1,13,936	1,03,845	1,04,111	1,04,501	1,15,428	1,15,609
Sources								
S.I	Domestic Credit (S.I.1+S.I.2)							
S.I.1	Credit to the Government	9,58,661	11,55,786	12,41,275	12,25,715	13,75,704	14,48,176	14,31,049
S.I.2	Credit to the Commercial Sector	25,49,097	29,95,361	30,40,787	30,27,457	34,84,001	35,25,436	34,96,032
	(S.I.2.1+S.I.2.2+S.I.2.3+S.I.2.4)							
S.I.2.1	Bank Credit	23,61,914	27,75,549	27,69,159	27,44,490	32,40,399	32,41,225	32,14,742
S.I.2.1.1	Non-food Credit	23,17,515	27,29,338	27,22,410	26,95,514	31,91,909	31,93,076	31,66,763
S.I.2.2	Net Credit to Primary Dealers	3,521	1,671	3,753	5,786	2,509	1,938	2,818
S.I.2.3	Investments in Other Approved Securities	13,053	10,624	10,427	10,378	6,980	6,356	6,314
S.I.2.4	Other Investments (in non-SLR Securities)	1,70,609	2,07,517	2,57,447	2,66,804	2,34,114	2,75,917	2,72,158
S.II	Net Foreign Currency Assets of Commercial Banks (S.II.1-S.II.2-S.II.3)							
		-70,196	-53,359	-34,733	-35,442	-56,363	-52,875	-64,754
S.II.1	Foreign Currency Assets	31,189	55,312	69,736	69,036	43,788	45,728	37,289
S.II.2	Non-resident Foreign Currency Repatriable Fixed Deposits	56,935	67,268	66,249	67,437	64,934	64,324	64,638
S.II.3	Overseas Foreign Currency Borrowings	44,451	41,404	38,220	37,040	35,217	34,278	37,405
S.III	Net Bank Reserves (S.III.1+S.III.2-S.III.3)							
		2,71,166	2,46,748	1,94,203	2,43,288	3,06,680	2,59,840	3,02,463
S.III.1	Balances with the RBI	2,57,122	2,38,195	1,80,724	2,22,852	2,81,390	2,35,417	2,76,598
S.III.2	Cash in Hand	18,044	20,281	20,448	23,338	25,331	24,422	25,864
S.III.3	Loans and Advances from the RBI	4,000	11,728	6,968	2,902	42	-	-
S.IV	Capital Account							
		2,72,622	3,32,444	3,52,654	3,58,613	3,86,356	3,91,302	4,07,861
S.V.	Other items (net) (S.I+S.II+S.III-S.IV-C.I-C.II)							
		1,89,598	1,31,313	1,45,401	1,46,060	1,97,525	2,08,097	1,99,211
S.V.1	Other Demand & Time Liabilities (net of S.II.3)	2,53,905	2,66,116	2,73,625	2,61,780	2,95,036	2,92,636	2,75,885
S.V.2	Net Inter-Bank Liabilities (other than to PDs)	10,797	-20,785	-17,487	-12,245	-26,660	-20,074	-17,827

Note : Data are provisional.

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2008	Mar. 31, 2009	Apr. 10, 2009	Apr. 24, 2009	Mar. 31, 2010	Apr. 9, 2010	Apr. 23, 2010
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	11,54,454	12,51,255	12,55,712	12,53,954	14,79,563	14,60,083	14,44,211
NM ₂ (M ₁ +C.II.2.1)	24,06,796	27,89,018	28,36,536	28,44,412	32,68,794	32,85,420	32,67,889
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	40,43,940	47,82,442	48,72,500	48,92,417	55,60,134	56,31,814	56,12,438
Components							
C.I Currency with the Public	5,68,401	6,66,380	6,81,706	6,87,340	7,68,333	7,84,899	7,98,919
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	33,59,981	39,96,553	40,76,529	40,91,249	46,83,515	47,27,378	46,94,353
C.II.1 Demand Deposits	5,76,999	5,79,302	5,63,587	5,56,897	7,07,445	6,71,075	6,41,735
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	27,82,982	34,17,251	35,12,942	35,34,352	39,76,070	40,56,303	40,52,618
C.II.2.1 Short-term Time Deposits	12,52,342	15,37,763	15,80,824	15,90,459	17,89,232	18,25,336	18,23,678
C.II.2.1.1 Certificates of Deposits (CDs)	1,66,642	1,98,931	2,06,593	2,19,379	3,42,942	3,45,389	3,39,870
C.II.2.2 Long-term Time Deposits	15,30,640	18,79,488	19,32,118	19,43,894	21,86,839	22,30,966	22,28,940
C.III 'Other' Deposits with RBI	9,054	5,573	10,420	9,717	3,785	4,109	3,557
C.IV Call/Term Funding from Financial Institutions	1,06,504	1,13,936	1,03,845	1,04,111	1,04,501	1,15,428	1,15,609
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	36,38,516	44,77,023	45,32,677	45,61,813	53,42,378	53,67,685	53,76,295
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,94,995	12,68,940	12,84,232	13,28,852	16,52,904	16,36,549	16,77,129
S.I.1.1 Net RBI credit to the Government	-1,13,209	61,580	-8,967	51,150	2,20,218	1,31,527	1,89,716
S.I.1.2 Credit to the Government by the Banking System	10,08,204	12,07,360	12,93,198	12,77,702	14,32,687	15,05,023	14,87,414
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	27,43,521	32,08,083	32,48,445	32,32,961	36,89,474	37,31,135	36,99,166
S.I.2.1 RBI Credit to the Commercial Sector	1,788	13,820	13,370	13,036	1,328	1,328	1,328
S.I.2.2 Credit to the Commercial Sector by the Banking System	27,41,733	31,94,263	32,35,075	32,19,925	36,88,146	37,29,807	36,97,838
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,79,572	2,16,479	2,66,409	2,75,766	2,43,076	2,84,880	2,81,120
S.II Government's Currency Liabilities to the Public	9,224	10,054	10,054	10,121	10,919	10,919	10,919
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	11,65,934	12,26,757	12,25,227	12,25,777	11,75,586	11,63,270	11,53,864
S.III.1 Net Foreign Exchange Assets of the RBI	12,36,130	12,80,116	12,59,959	12,61,219	12,31,949	12,16,145	12,18,618
S.III.2 Net Foreign Currency Assets of the Banking System	-70,196	-53,359	-34,733	-35,442	-56,363	-52,875	-64,754
S.IV Capital Account	4,75,973	7,16,693	7,17,110	7,25,939	6,98,183	6,87,358	7,05,041
S.V Other items (net)	2,93,760	2,14,700	1,78,348	1,79,354	2,70,566	2,22,702	2,23,599

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government Balances as on March 31, 2010 are before closure of accounts.

No. 11C: Reserve Bank of India Survey

(Rs. crore)

Item	Outstanding as on							
	Mar. 31, 2008	Mar. 31, 2009	Apr. 10, 2009	Apr. 24, 2009	Mar. 31, 2010	Apr. 9, 2010	Apr. 23, 2010	
1	2	3	4	5	6	7	8	
Components								
C.I	Currency in Circulation	5,90,801	6,91,153	7,06,009	7,14,422	7,99,198	8,14,854	8,28,668
C.II	Bankers' Deposits with the RBI	3,28,447	2,91,275	1,93,452	2,36,251	3,52,299	2,52,952	2,94,715
C.II.1	Scheduled Commercial Banks	3,11,880	2,77,462	1,80,724	2,22,852	3,33,936	2,35,417	2,76,598
C.III	'Other' Deposits with the RBI	9,054	5,573	10,420	9,717	3,785	4,109	3,557
C.IV	Reserve Money (C.I+C.II+C.III = S.I + S.II + S.III - S.IV - S.V)	9,28,302	9,88,001	9,09,880	9,60,390	11,55,281	10,71,915	11,26,941
Sources								
S.I	RBI's Domestic Credit (S.I.1+S.I.2+S.I.3)	-1,06,831	85,757	11,382	67,097	2,22,715	1,32,855	1,91,044
S.I.1	Net RBI credit to the Government (S.I.1.1+S.I.1.2)	-1,13,209	61,580	-8,967	51,150	2,20,218	1,31,527	1,89,716
S.I.1.1	Net RBI credit to the Central Government (S.I.1.1.1+S.I.1.1.2+S.I.1.1.3+S.I.1.1.4+S.I.1.1.5)	-1,14,636	61,761	-10,183	50,460	2,19,836	1,28,750	1,89,236
S.I.1.1.1	Loans and Advances to the Central Government	-	-	13,779	40,412	-	10,789	31,349
S.I.1.1.2	Investments in Treasury Bills	-	-	-	-	-	-	-
S.I.1.1.3	Investments in dated Government Securities	1,14,593	1,57,389	47,204	80,125	2,22,404	1,20,556	1,60,539
S.I.1.1.3.1	Central Government Securities	1,13,547	1,56,343	46,157	79,079	2,21,357	1,19,509	1,59,492
S.I.1.1.4	Rupee Coins	132	99	80	240	270	242	185
S.I.1.1.5	Deposits of the Central Government	2,29,361	95,727	71,246	70,317	2,838	2,837	2,838
S.I.1.2	Net RBI credit to State Governments	1,427	-181	1,216	690	382	2,777	480
S.I.2	RBI's Claims on Banks	4,590	10,357	6,978	2,912	1,169	-	-
S.I.2.1	Loans and Advances to Scheduled Commercial Banks	4,571	10,164	6,968	2,902	1,169	-	-
S.I.3	RBI's Credit to Commercial Sector	1,788	13,820	13,370	13,036	1,328	1,328	1,328
S.I.3.1	Loans and Advances to Primary Dealers	405	750	750	750	-	-	-
S.I.3.2	Loans and Advances to NABARD	-	-	-	-	-	-	-
S.II	Government's Currency Liabilities to the Public	9,224	10,054	10,054	10,121	10,919	10,919	10,919
S.III	Net Foreign Exchange Assets of the RBI	12,36,130	12,80,116	12,59,959	12,61,219	12,31,949	12,16,145	12,18,618
S.III.1	Gold	40,124	48,793	48,793	48,793	81,188	81,188	81,188
S.III.2	Foreign Currency Assets	11,96,023	12,31,340	12,11,183	12,12,443	11,50,778	11,34,974	11,37,447
S.IV	Capital Account	1,79,181	3,60,078	3,40,285	3,43,155	2,87,656	2,71,886	2,73,009
S.V	Other Items (net)	31,040	27,849	31,231	34,891	22,645	16,118	20,631

Note: Data are provisional.

No. 11D: Liquidity Aggregates (Outstanding Amounts)

(Rs. crore)

Month/Year	NM ₃	Postal Deposits	L ₁	Liabilities of Financial Institutions					Public Deposits with NBFCs	L ₃
				Term Money Borrowings	CDs	Term Deposits	Total	L ₂		
1	2	3	4=(2+3)	5	6	7	8=(5+6+7)	9=(4+8)	10	11=(9+10)
2008 - 09										
April	40,60,194	1,14,497	41,74,691	2,656	31	245	2,932	41,77,623		
May	41,10,950	1,15,131	42,26,081	2,656	31	245	2,932	42,29,013		
June	41,28,575	1,15,471	42,44,046	2,656	31	245	2,932	42,46,978	24,647	42,71,625
July	41,65,104	1,15,714	42,80,818	2,656	31	245	2,932	42,83,750		
August	42,47,373	1,15,507	43,62,880	2,656	31	245	2,932	43,65,812		
September	43,02,978	1,15,451	44,18,429	2,656	31	245	2,932	44,21,361	24,647	44,46,008
October	43,78,543	1,15,441	44,93,984	2,656	31	245	2,932	44,96,916		
November	44,14,019	1,15,157	45,29,176	2,656	31	245	2,932	45,32,108		
December	44,63,076	1,14,988	45,78,064	2,656	31	245	2,932	45,80,996	24,647	46,05,643
January	45,86,824	1,13,965	47,00,789	2,656	31	245	2,932	47,03,721		
February	46,69,547	1,13,471	47,83,018	2,656	31	245	2,932	47,85,950		
March	47,82,442	1,14,076	48,96,518	2,656	31	245	2,932	48,99,450	24,647	49,24,097
2009-10										
April	48,92,417	1,13,894	50,06,311	2,656	31	245	2,932	50,09,243		
May	49,44,748	1,14,140	50,58,888	2,656	31	245	2,932	50,61,820		
June	49,37,549	1,14,429	50,51,978	2,656	31	245	2,932	50,54,910	24,647	50,79,557
July	50,28,951	1,14,309	51,43,260	2,656	31	245	2,932	51,46,192		
August	50,48,578	1,14,199	51,62,777	2,656	31	245	2,932	51,65,709		
September	50,76,984	1,14,543	51,91,527	2,656	31	245	2,932	51,94,459	24,647	52,19,106
October	51,41,782	1,14,434	52,56,216	2,656	31	245	2,932	52,59,148		
November	51,83,768	1,14,556	52,98,324	2,656	31	245	2,932	53,01,256		
December	52,09,783	90,632	53,00,415	2,656	31	245	2,932	53,03,347	24,647	53,27,994
January	53,30,334	1,14,972	54,45,306	2,656	31	245	2,932	54,48,238		
February	54,06,025	1,15,077	55,21,102	2,656	31	245	2,932	55,24,034		
March	55,60,134	1,15,077	56,75,211	2,656	31	245	2,932	56,78,143	24,647	57,02,790
April	56,12,438	1,15,077	57,27,515	2,656	31	245	2,932	57,30,447		

CDs: Certificates of Deposits; L₁, L₂ and L₃: Liquidity Aggregates; NBFCs: Non-Banking Financial Companies.

- Notes:**
- Postal Deposits comprise post office savings bank deposits, post office time deposits, post office recurring deposits, other deposits and post office cumulative time deposits.
 - Financial Institutions (FIs), here, comprise IFCI, EXIM Bank, IIBI, SIDBI, NABARD, NHB, TFCI and IDFC. Since October 2004, data on FIs do not include that of IDBI reflecting its conversion into a banking entity.
 - Since July 2001, the term money borrowings of the FIs comprise borrowings from corporates and others.
 - Since August 2002, Term Deposits include CPs and Others.
 - Estimates of public deposits are generated on the basis of returns received from all NBFCs with public deposits of Rs. 20 crore and more as had been recommended by the Working Group.
 - While L₁ and L₂ are compiled on a monthly basis, L₃ is compiled on a quarterly basis.
 - Data are provisional. Wherever data are not available, the estimates for the last available month have been repeated.

No. 12: Reserve Money and its Components

(Rs. crore)

Outstandings as on March 31/each Friday/ last reporting Friday of the month	Currency in Circulation		'Other' Deposits with RBI	Bankers' Deposits with RBI	Reserve Money (2+4+5)
	Total	o / w cash with banks			
1	2	3	4	5	6
2007-2008	5,90,801	22,390	9,054	3,28,447	9,28,302
2008-2009	6,91,153	24,877	5,573	2,91,275	9,88,001
2009-2010	7,99,198	31,149	3,785	3,52,299	11,55,281
April 3, 2009	6,91,450	—	9,328	2,28,722	9,29,499
April 10, 2009	7,06,009	24,424	10,420	1,93,452	9,09,880
April 17, 2009	7,14,056	—	5,494	2,22,750	9,42,299
April 24, 2009	7,14,422	27,295	9,717	2,36,251	9,60,390
December 2009	7,67,277	29,010	5,051	2,44,746	10,17,074
January 2010	7,72,541	30,532	4,325	2,48,677	10,25,542
February 2010	7,85,959	30,801	3,697	2,96,578	10,86,235
March 2010	7,99,198	31,149	3,785	3,52,299	11,55,281
April 2, 2010	7,98,171	—	3,926	3,54,883	11,56,981
April 9, 2010	8,14,854	30,255	4,109	2,52,952	10,71,915
April 16, 2010	8,26,918	—	3,811	3,02,581	11,33,310
April 23, 2010	8,28,668	30,248	3,557	2,94,715	11,26,941
April 30, 2010	8,31,122	—	3,930	3,30,382	11,65,434

Note: Data are provisional.

See 'Notes on Table'.

No. 13: Sources of Reserve Money

(Rs. crore)

Outstanding as on March 31/each Friday/ last reporting Friday of the month	Reserve Bank's claims on				Net Foreign Exchange Assets of RBI (3)	Government's Currency Liabilities to the Public	Net Non- Monetary Liabilities of RBI (3)	Reserve Money (2+3+4+5 +6+7-8)
	Government (net)(1)	Commercial & Co-operative banks	National Bank for Agriculture and Rural Development	Commercial sector(2)				
1	2	3	4	5	6	7	8	9
2007-2008	-1,13,209	4,590	—	1,788	12,36,130	9,224	2,10,221	9,28,302
2008-2009	61,580	10,357	—	13,820	12,80,116	10,054	3,87,927	9,88,001
2009-2010	2,20,218	1,169	—	1,328	12,31,949	10,919	3,10,301	11,55,281
April 3, 2009	13,179	6,555	—	13,640	12,80,357	10,054	3,94,286	9,29,499
April 10, 2009	-8,967	6,978	—	13,370	12,59,959	10,054	3,71,516	9,09,880
April 17, 2009	31,803	1,980	—	12,970	12,52,535	10,054	3,67,043	9,42,299
April 24, 2009	51,150	2,912	—	13,036	12,61,219	10,121	3,78,046	9,60,390
December 2009	86,910	163	—	4,718	12,98,377	10,828	3,83,922	10,17,074
January 2010	90,212	—	—	5,468	12,73,618	10,919	3,54,675	10,25,542
February 2010	1,51,876	240	—	4,713	12,58,185	10,919	3,39,698	10,86,235
March 2010	2,20,218	1,169	—	1,328	12,31,949	10,919	3,10,301	11,55,281
April 2, 2010	2,21,925	1,169	—	1,328	12,32,150	10,919	3,10,510	11,56,981
April 9, 2010	1,31,527	—	—	1,328	12,16,145	10,919	2,88,004	10,71,915
April 16, 2010	1,97,544	—	—	1,328	12,19,854	10,919	2,96,334	11,33,310
April 23, 2010	1,89,716	—	—	1,328	12,18,618	10,919	2,93,640	11,26,941
April 30, 2010	2,29,449	—	—	1,328	12,15,682	10,919	2,91,944	11,65,434

See 'Notes on Tables'.

Note : 1. Net Foreign Exchange Assets of the RBI includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

No. 14: Daily Call Money Rates

As on			Range of Rates		Weighted Average Rates	
			Borrowings	Lendings	Borrowings	Lendings
1			2	3	4	5
April	3.	2010	1.25 – 3.75	1.25 – 3.75	2.80	2.80
April	5.	2010	2.00 – 3.60	2.00 – 3.60	3.40	3.40
April	6.	2010	2.00 – 3.60	2.00 – 3.60	3.22	3.22
April	7.	2010	1.25 – 3.65	1.25 – 3.65	3.21	3.21
April	8.	2010	1.75 – 3.60	1.75 – 3.60	3.24	3.24
April	9.	2010	2.00 – 3.60	2.00 – 3.60	3.30	3.30
April	10.	2010	2.40 – 3.90	2.40 – 3.90	3.55	3.55
April	12.	2010	2.30 – 3.65	2.30 – 3.65	3.55	3.55
April	13.	2010	2.00 – 3.80	2.00 – 3.80	3.48	3.48
April	14.	2010	2.00 – 3.80	2.00 – 3.80	3.48	3.48
April	15.	2010	2.00 – 3.65	2.00 – 3.65	3.51	3.51
April	16.	2010	2.15 – 3.85	2.15 – 3.85	3.52	3.52
April	17.	2010	0.25 – 3.75	0.25 – 3.75	3.24	3.24
April	19.	2010	2.35 – 3.60	2.35 – 3.60	3.57	3.57
April	20.	2010	2.15 – 3.60	2.15 – 3.60	3.51	3.51
April	21.	2010	2.20 – 3.90	2.20 – 3.90	3.68	3.68
April	22.	2010	2.00 – 3.85	2.00 – 3.85	3.69	3.69
April	23.	2010	2.10 – 3.85	2.10 – 3.85	3.57	3.57
April	24.	2010	2.25 – 4.10	2.25 – 4.10	3.86	3.86
April	26.	2010	2.25 – 4.05	2.25 – 4.05	3.80	3.80
April	27.	2010	2.20 – 3.95	2.20 – 3.95	3.78	3.78
April	28.	2010	2.25 – 3.90	2.25 – 3.90	3.77	3.77
April	29.	2010	2.40 – 4.10	2.40 – 4.10	3.77	3.77
April	30.	2010	2.43 – 3.95	2.43 – 3.95	3.82	3.82
May	1.	2010	2.43 – 3.95	2.43 – 3.95	3.82	3.82
May	3.	2010	2.25 – 3.90	2.25 – 3.90	3.78	3.78
May	4.	2010	2.45 – 3.90	2.45 – 3.90	3.71	3.71
May	5.	2010	2.45 – 3.85	2.45 – 3.85	3.75	3.75
May	6.	2010	2.20 – 4.50	2.20 – 4.50	3.75	3.75
May	7.	2010	2.25 – 4.00	2.25 – 4.00	3.73	3.73
May	8.	2010	2.55 – 4.00	2.55 – 4.00	3.71	3.71
May	10.	2010	2.48 – 3.95	2.48 – 3.95	3.82	3.82
May	11.	2010	2.48 – 3.90	2.48 – 3.90	3.82	3.82
May	12.	2010	2.50 – 3.95	2.50 – 3.95	3.82	3.82
May	13.	2010	2.30 – 3.90	2.30 – 3.90	3.81	3.81
May	14.	2010	2.00 – 3.90	2.00 – 3.90	3.81	3.81
May	15.	2010	1.00 – 3.90	1.00 – 3.90	3.57	3.57

No. 15: Average Daily Turnover in Call Money Market

(Rs. crore)

Fortnight ended	Average Daily Call Money Turnover				
	Banks		Primary Dealers		Total
	Borrowings	Lendings	Borrowings	Lendings	
1	2	3	4	5	6
April 10, 2009	7,658	9,807	2,148	–	19,613
April 24, 2009	8,647	10,227	1,595	15	20,484
May 8, 2009	10,052	11,550	1,513	14	23,129
May 22, 2009	8,874	10,120	1,264	18	20,275
June 5, 2009	8,050	8,867	824	7	17,748
June 19, 2009	7,974	9,096	1,122	–	18,192
July 3, 2009	6,576	7,487	913	2	14,978
July 17, 2009	4,854	5,966	1,112	–	11,932
July 31, 2009	7,078	8,175	1,096	–	16,349
August 14, 2009	4,636	5,413	781	4	10,835
August 28, 2009	8,669	9,997	1,334	6	20,005
September 11, 2009	6,860	7,855	1,028	32	15,774
September 25, 2009	8,051	8,816	766	1	17,634
October 9, 2009	5,198	6,034	835	–	12,067
October 23, 2009	7,900	9,139	1,244	5	18,287
November 6, 2009	5,146	5,986	847	8	11,987
November 20, 2009	6,554	7,511	959	1	15,025
December 4, 2009	5,744	6,910	1,168	2	13,824
December 18, 2009	4,784	5,645	867	6	11,302
January 1, 2010	7,261	7,971	713	4	15,948
January 15, 2010	5,243	6,016	777	3	12,038
January 29, 2010	6,332	7,291	961	2	14,586
February 12, 2010	4,642	5,431	790	–	10,864
February 26, 2010	5,921	6,671	766	17	13,376
March 12, 2010	7,698	8,587	889	–	17,174
March 26, 2010	9,109	9,883	774	–	19,765
April 9, 2010	6,178	6,968	796	6	13,949
April 23, 2010	7,637	8,379	767	25	16,808
May 7, 2010	8,014	9,457	1,447	4	18,921

Notes : 1. Data are provisional.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

No. 16: Issue of Certificates of Deposit by Scheduled Commercial Banks

(Amount in Rs. crore)

Fortnight ended	Total Amount Outstanding	Range of Discount Rate (per cent) @	Fortnight ended	Total Amount Outstanding	Range of Discount Rate (per cent) @	Fortnight ended	Total Amount Outstanding	Range of Discount Rate (per cent) @			
1	2	3	1	2	3	1	2	3			
2008-09			2009-10			2010-11					
April	11	1,49,986	8.00-9.72	April	10	1,98,497	5.90-11.50	April	9	3,41,830	4.35-8.95
	25	1,50,865	7.70-9.96		24	2,10,954	3.90-11.50				
May	9	1,53,410	7.75-10.20	May	8	2,11,370	3.75-6.20				
	23	1,56,780	8.00-10.20		22	2,18,437	3.65-7.60				
June	6	1,59,696	8.60-10.20	June	5	2,18,079	3.90-6.60				
	20	1,63,143	8.62-9.79		19	2,21,491	3.60-8.00				
July	4	1,64,557	8.30-10.60	July	3	2,28,638	3.34-8.25				
	18	1,64,892	8.92-10.95		17	2,35,715	3.34-8.00				
August	1	1,63,546	8.92-11.05		31	2,40,395	3.55-8.00				
	15	1,66,996	8.92-11.11	August	14	2,30,198	3.75-8.00				
	29	1,71,966	10.00-11.57		28	2,32,522	3.60-8.00				
September	12	1,78,280	8.92-12.00	September	11	2,26,756	3.70-6.21				
	26	1,75,522	8.92-12.35		25	2,16,691	3.75-6.51				
October	10	1,74,975	8.92-21.00	October	9	2,25,781	3.70-6.05				
	24	1,58,562	8.80-12.90		23	2,27,227	3.74-6.41				
November	7	1,54,172	8.92-11.50	November	6	2,35,859	3.55-7.00				
	21	1,51,493	8.80-11.75		20	2,45,101	3.15-7.00				
December	5	1,50,779	8.50-11.00	December	4	2,43,584	3.50-6.50				
	19	1,51,214	7.00-11.50		18	2,48,440	3.60-6.75				
January	2	1,52,901	7.00-11.50	January	1	2,64,246	3.75-6.75				
	16	1,62,883	6.10-11.50		15	2,64,698	3.38-6.61				
	30	1,64,979	5.25-11.50		29	2,82,284	3.09-6.51				
February	13	1,74,088	5.40-11.50	February	12	2,78,388	3.35-6.76				
	27	1,75,057	5.40-11.50		26	3,09,390	3.24-8.25				
March	13	1,67,320	5.45-11.50	March	12	3,39,279	4.00-7.36				
	27	1,92,867	6.00-11.50		26	3,41,054	4.52-7.12				

@ : Effective discount rate range per annum.

No. 17: Issue of Commercial Paper* By Companies

(Amount in Rs. crore)

Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @
1	2	3	1	2	3	1	2	3
2008-09			2009-10			2010-11		
April 15	35,793.55	7.74-10.25	April 15	46,550.90	6.00-12.50	April 15	83,165.00	3.85-8.40
	30	37,583.55		30	52,880.90			
May 15	41,005.55	7.15-10.75	May 15	57,844.90	2.83-9.90			
	31	42,031.55		31	60,739.90			
June 15	45,982.80	8.25-11.60	June 15	67,238.75	3.50-9.15			
	30	46,847.30		30	68,720.55	3.20-12.00		
July 15	48,342.30	9.50-12.25	July 15	77,559.58	3.04-8.85			
	31	51,569.30		31	79,582.05	3.25-8.90		
August 15	52,830.55	9.54-12.50	August 15	77,352.05	3.43-9.20			
	31	55,035.55		31	83,025.90	3.05-9.35		
September 15	54,181.95	10.25-14.25	September 15	88,161.00	3.20-9.05			
	30	52,037.60		30	79,228.10	3.90-8.35		
October 15	49,359.00	11.90-17.75	October 15	91,930.00	2.98-9.00			
	31	48,442.00		31	98,835.00	3.07-7.90		
November 15	45,382.10	11.50-15.50	November 15	1,03,315.00	3.00-8.85			
	30	44,487.10		30	1,03,915.00	2.85-8.40		
December 15	40,166.00	10.40-16.00	December 15	1,06,676.50	3.00-9.25			
	31	38,055.00		31	90,305.00	3.72-10.00		
January 15	48,802.60	7.75-14.00	January 15	92,363.00	3.15-7.55			
	31	51,668.00		31	91,564.00	3.35-7.50		
February 15	53,614.60	5.25-12.50	February 15	96,152.00	3.30-8.00			
	28	52,559.60		28	97,000.00	3.20-8.50		
March 15	49,952.75	7.50-12.50	March 15	91,025.00	4.00-8.90			
	31	44,171.25		31	75,506.10	5.30-9.00		

* : Issued at face value by companies.

@ : Typical effective discount rate range per annum on issues during the fortnight.

Government Accounts

No. 18: Union Government Accounts at a Glance

(Amount in Rs. crore)

Item	Financial Year			April 2010	Percentage to Budget Estimates	
	2009-10 (Budget Estimates)	2009-10 (Provisional Accounts)	2010-11 (Budget Estimates)		Co. 3 over Col. 2	Co. 5 over Col. 4
1	2	3	4	5	6	7
1. Revenue Receipts	6,14,497	5,75,458	6,82,212	12,979	93.6	1.9
2. Tax Revenue (Net)	4,74,218	4,59,444	5,34,094	10,062	96.9	1.9
3. Non-Tax Revenue	1,40,279	1,16,014	1,48,118	2,917	82.7	2.0
4. Capital Receipts	4,06,341	4,43,068	4,26,537	54,247	109.0	12.7
5. Recovery of Loans	4,225	6,204	5,129	254	146.8	5.0
6. Other Receipts	1,120	24,557	40,000	0	—	—
7. Borrowings and Other Liabilities	4,00,996	4,12,307	3,81,408	53,993	102.8	14.2
8. Total Receipts (1+4)	10,20,838	10,18,526	11,08,749	67,226	99.8	6.1
9. Non-Plan Expenditure	6,95,689	7,16,327	7,35,657	48,206	103.0	6.6
10. On Revenue Account <i>of which :</i>	6,18,834	6,54,188	6,43,599	47,496	105.7	7.4
(i) Interest Payments	2,25,511	2,11,643	2,48,664	14,134	93.9	5.7
11. On Capital Account	76,855	62,139	92,058	710	80.9	0.8
12. Plan Expenditure	3,25,149	3,02,199	3,73,092	19,020	92.9	5.1
13. On Revenue Account	2,78,398	2,53,823	3,15,125	16,121	91.2	5.1
14. On Capital Account	46,751	48,376	57,967	2,899	103.5	5.0
15. Total Expenditure (9+12)	10,20,838	10,18,526	11,08,749	67,226	99.8	6.1
16. Revenue Expenditure (10+13)	8,97,232	9,08,011	9,58,724	63,617	101.2	6.6
17. Capital Expenditure (11+14)	1,23,606	1,10,515	1,50,025	3,609	89.4	2.4
18. Revenue Deficit (16-1)	2,82,735	3,32,553	2,76,512	50,638	117.6	18.3
19. Fiscal Deficit {15-(1+5+6)}	4,00,996	4,12,307	3,81,408	53,993	102.8	14.2
20. Gross Primary Deficit [19-10(i)]	1,75,485	2,00,664	1,32,744	39,859	114.3	30.0

Notes : 1. Financial year runs from "April to March".

2. Actuals are unaudited figures.

Source: Controller General of Accounts, Ministry of Finance, Government of India.

Government Securities Market

No. 19: Government of India : 91 Day Treasury Bills (Outstanding at Face Value)

(Rs. crore)

March 31/ Last Friday/ Friday	Reserve Bank of India			Banks		State Governments		Others		Foreign Central Banks	
	Tap*		Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction
	Re-discounted	Ad hocs									
1	2	3	4	5	6	7	8	9	10	11	12
Mar. 31, 2000	—	—	288	—	557	—	—	—	455	—	220
Mar. 31, 2001	—	—	67	—	868	—	—	—	153	—	630
Mar. 31, 2002	—	—	154	—	2,292	—	450	—	360	—	1,301
Mar. 31, 2003	—	—	—	—	6,427	—	800	—	780	—	700
Mar. 31, 2004	—	—	—	—	3,948	—	600	—	1,452	—	39
Mar. 31, 2005	—	—	—	—	21,176	—	1,755	—	4,829	—	32
Mar. 31, 2006	—	—	—	—	5,943	—	9,762	—	576	—	37
Mar. 31, 2007	—	—	—	—	12,684	—	24,250	—	6,743	—	5
Mar. 31, 2008	—	—	—	—	6,057	—	23,825	—	10,075	—	—
Mar. 31, 2009	—	—	—	—	49,914	—	544	—	25,092	—	—
Mar. 31, 2010	—	—	—	—	30,875	—	—	—	40,628	—	—
Mar. 2008	—	—	—	—	6,057	—	23,825	—	10,075	—	—
Apr. 2008	—	—	—	—	7,596	—	23,547	—	10,946	—	—
May 2008	—	—	—	—	10,949	—	24,951	—	16,051	—	—
Jun. 2008	—	—	—	—	15,065	—	26,704	—	18,435	—	—
Jul. 2008	—	—	—	—	12,320	—	27,131	—	16,181	—	—
Aug. 2008	—	—	—	—	12,874	—	28,939	—	16,626	—	—
Sep. 2008	—	—	—	—	18,140	—	23,706	—	18,110	—	—
Oct. 2008	—	—	—	—	28,100	—	20,456	—	18,650	—	—
Nov. 2008	—	—	—	—	33,507	—	16,029	—	22,243	—	—
Dec. 2008	—	—	—	—	36,193	—	15,846	—	17,807	—	—
Jan. 2009	—	—	—	—	40,741	—	10,446	—	25,261	—	—
Feb. 2009	—	—	—	—	43,910	—	7,020	—	25,094	—	—
Mar. 2009	—	—	—	—	49,914	—	544	—	25,092	—	—
Apr. 2009	—	—	—	—	44,190	—	5,544	—	30,814	—	—
May 2009	—	—	—	—	39,653	—	5,000	—	35,347	—	—
Jun. 2009	—	—	—	—	38,979	—	5,000	—	36,021	—	—
Jul. 2009	—	—	—	—	25,841	—	—	—	50,309	—	350
Aug. 2009	—	—	—	—	26,840	—	—	—	49,185	—	475
Sep. 2009	—	—	—	—	37,133	—	—	—	38,892	—	475
Oct. 2009	—	—	—	—	25,250	—	—	—	46,925	—	325
Nov. 2009	—	—	—	—	21,635	—	—	—	49,825	—	40
Dec. 2009	—	—	—	—	27,154	—	—	—	44,306	—	40
Jan. 2010	—	—	—	—	25,428	—	—	—	46,074	—	—
Feb. 2010	—	—	—	—	25,292	—	—	—	46,211	—	—
Mar. 2010	—	—	—	—	30,875	—	—	—	40,628	—	—
Week Ended											
Apr. 2, 2010	—	—	—	—	28,879	—	—	—	42,624	—	—
Apr. 9, 2010	—	—	—	—	23,311	—	—	—	48,192	—	—
Apr. 16, 2010	—	—	—	—	24,284	—	—	—	47,219	—	—
Apr. 23, 2010	—	—	—	—	23,737	—	—	—	47,764	—	—
Apr. 30, 2010	—	—	—	—	25,089	—	—	—	46,412	—	—

* : The rate of discount is 4.60 per cent –per annum.

No. 20: Auctions of 91-day Government of India Treasury Bills

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve-ment on PDs/SDs*	Total Issue (8+9+10)	Cut-off Price	Implicit Yield at Cut-off Price (per cent)	Amount Out-standing as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009-10													
Apr. 2	Apr. 6	500	51	1,974.00	5000.00	17	500.00	5000.00	—	5,500.00	98.89	4.5022	80,549.00
Apr. 8	Apr. 9	8,000	183	25,567.22	—	60	8,000.00	—	—	8,000.00	98.99	4.0924	80,549.00
Apr. 15	Apr. 17	8,000	135	22,989.28	—	53	8,000.00	—	—	8,000.00	99.06	3.8061	80,548.00
Apr. 22	Apr. 24	8,000	137	26,201.45	—	72	8,000.00	—	—	8,000.00	99.17	3.3570	80,547.70
Apr. 28	Apr. 29	8,000	99	22,553.60	—	48	8,000.00	—	—	8,000.00	99.18	3.3162	80,547.20
May 6	May 8	8,000	124	30,163.75	—	49	8,000.00	—	—	8,000.00	99.22	3.1532	80,003.48
May 13	May 15	5,000	85	17,295.42	—	58	5,000.00	—	—	5,000.00	99.19	3.2754	80,002.98
May 20	May 22	5,000	72	14,652.35	—	35	5,000.00	—	—	5,000.00	99.19	3.2754	80,000.68
May 27	May 29	5,000	71	12,755.00	—	41	5,000.00	—	—	5,000.00	99.18	3.3162	80,000.45
Jun. 3	Jun. 5	4,500	74	12,343.10	—	39	4,500.00	—	—	4,500.00	99.17	3.3570	80,000.15
Jun. 10	Jun. 12	5,000	77	15,594.06	—	22	5,000.00	—	—	5,000.00	99.17	3.3570	80,000.15
Jun. 17	Jun. 19	5,000	81	20,012.75	—	42	5,000.00	—	—	5,000.00	99.17	3.3570	80,000.15
Jun. 24	Jun. 26	5,000	61	18,082.10	—	19	5,000.00	—	—	5,000.00	99.18	3.3162	80,000.00
Jul. 1	Jul. 3	2,000	44	12,557.00	—	1	2,000.00	—	—	2,000.00	99.23	3.1124	76,500.00
Jul. 8	Jul. 10	8,000	82	25,695.00	—	37	8,000.00	—	—	8,000.00	99.20	3.2347	76,500.00
Jul. 15	Jul. 17	8,000	77	24,462.18	—	61	8,000.00	—	—	8,000.00	99.19	3.2754	76,500.00
Jul. 22	Jul. 24	8,000	68	29,287.85	—	41	8,000.00	—	—	8,000.00	99.19	3.2754	76,500.00
Jul. 29	Jul. 31	8,000	61	26,942.55	—	19	8,000.00	—	—	8,000.00	99.20	3.2347	76,500.00
Aug. 5	Aug. 7	8,000	63	21,896.20	—	29	8,000.00	—	—	8,000.00	99.19	3.2754	76,500.00
Aug. 12	Aug. 14	5,000	81	12,680.75	—	55	5,000.00	—	—	5,000.00	99.17	3.3570	76,500.00
Aug. 18	Aug. 21	5,000	62	17,015.62	—	29	5,000.00	—	—	5,000.00	99.17	3.3570	76,500.00
Aug. 26	Aug. 28	5,000	72	17,504.25	—	55	5,000.00	—	—	5,000.00	99.16	3.3978	76,500.00
Sep. 2	Sep. 4	4,500	72	15,258.50	—	33	4,500.00	—	—	4,500.00	99.16	3.3978	76,500.00
Sep. 9	Sep. 11	5,000	69	18,112.76	—	18	5,000.00	—	—	5,000.00	99.16	3.3978	76,500.00
Sep. 16	Sep. 18	5,000	55	15,635.00	—	22	5,000.00	—	—	5,000.00	99.16	3.3978	76,500.00
Sep. 23	Sep. 25	5,000	55	14,990.00	—	22	5,000.00	—	—	5,000.00	99.16	3.3978	76,500.00
Sep. 29	Oct. 1	2,000	45	10,375.00	—	6	2,000.00	—	—	2,000.00	99.22	3.1532	76,500.00

CURRENT STATISTICS

Government
Securities
Market

No. 20: Auctions of 91-day Government of India Treasury Bills (Concl'd.)

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs*	Total Issue (8+9+10+11)	Cut-off Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009-10													
Oct. 7	Oct. 9	7,000	92	24,495.15	—	21	7,000.00	—	—	7,000.00	99.20	3.2347	75,500.00
Oct. 14	Oct. 16	7,000	74	19,518.44	—	23	7,000.00	—	—	7,000.00	99.20	3.2347	74,500.00
Oct. 21	Oct. 23	7,000	62	23,751.00	—	22	7,000.00	—	—	7,000.00	99.20	3.2347	73,500.00
Oct. 28	Oct. 30	7,000	52	20,386.55	—	28	7,000.00	—	—	7,000.00	99.20	3.2347	72,500.00
Nov. 4	Nov. 6	7,000	56	21,453.70	—	42	7,000.00	—	—	7,000.00	99.19	3.2754	71,500.00
Nov. 11	Nov. 13	5,000	45	22,125.00	—	34	5,000.00	—	—	5,000.00	99.19	3.2754	71,500.00
Nov. 18	Nov. 20	5,000	46	18,221.12	—	32	5,000.00	—	—	5,000.00	99.19	3.2754	71,500.00
Nov. 25	Nov. 27	5,000	47	14,393.25	—	27	5,000.00	—	—	5,000.00	99.19	3.2754	71,500.00
Dec. 2	Dec. 4	4,500	55	13,927.91	—	25	4,500.00	—	—	4,500.00	99.18	3.3162	71,500.00
Dec. 9	Dec. 11	5,000	59	14,574.61	—	24	5,000.00	—	—	5,000.00	99.16	3.3978	71,500.00
Dec. 16	Dec. 18	5,000	78	12,201.00	—	36	5,000.00	—	—	5,000.00	99.09	3.6835	71,500.00
Dec. 23	Dec. 24	5,000	62	13,267.80	—	25	5,000.00	—	—	5,000.00	99.07	3.7652	71,500.00
Dec. 30	Jan. 1	2,000	50	8,954.08	—	12	2,000.00	—	—	2,000.00	99.09	3.6835	71,500.00
Jan. 6	Jan. 8	7,000	95	14,966.90	—	67	7,000.00	—	—	7,000.00	99.09	3.6835	71,500.00
Jan. 13	Jan. 15	7,000	82	13,273.49	—	59	7,000.00	—	—	7,000.00	99.06	3.8061	71,500.00
Jan. 20	Jan. 22	7,000	86	10,921.30	2.00	70	7,000.00	2.00	—	7,002.00	99.03	3.9288	71,502.00
Jan. 27	Jan. 29	7,000	94	16,091.55	0.50	66	7,000.00	0.50	—	7,000.50	99.01	4.0106	71,502.50
Feb. 3	Feb. 5	7,000	91	13,315.70	—	66	7,000.00	—	—	7,000.00	98.99	4.0924	71,502.50
Feb. 10	Feb. 11	5,000	94	11,365.52	—	51	5,000.00	—	—	5,000.00	98.99	4.0924	71,502.50
Feb. 17	Feb. 19	5,000	90	9,728.62	—	70	5,000.00	—	—	5,000.00	98.98	4.1334	71,502.50
Feb. 24	Feb. 26	5,000	64	11,289.85	0.50	31	5,000.00	0.50	—	5,000.50	98.98	4.1334	71,503.00
Mar. 3	Mar. 5	4,500	75	7,740.25	—	52	4,500.00	—	—	4,500.00	98.96	4.2153	71,503.00
Mar. 10	Mar. 12	5,000	59	7,682.86	—	51	5,000.00	—	—	5,000.00	98.93	4.3382	71,503.00
Mar. 17	Mar. 19	5,000	85	15,754.65	—	44	5,000.00	—	—	5,000.00	98.91	4.4202	71,503.00
Mar. 23	Mar. 26	5,000	96	17,770.10	—	37	5,000.00	—	—	5,000.00	98.91	4.4202	71,503.00
Mar. 30	Mar. 31	2,000	53	4,910.50	—	16	2,000.00	—	—	2,000.00	98.92	4.3792	71,503.00
2010-11													
Apr. 4	Apr. 9	7,000	128	27,842.20	—	41	7,000.00	—	—	7,000.00	99.02	3.9697	71,503.00
Apr. 13	Apr. 16	7,000	95	15,857.41	—	71	7,000.00	—	—	7,000.00	98.95	4.2562	71,503.00
Apr. 21	Apr. 23	7,000	116	21,965.97	—	29	7,000.00	—	—	7,000.00	98.97	4.1743	71,501.00
Apr. 28	Apr. 30	7,000	95	21,054.50	—	67	7,000.00	—	—	7,000.00	98.97	4.1743	71,500.50

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Outstanding amount is net of redemption during the week.

No. 21: Auctions of 182-day Government of India Treasury Bills

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve-ment on PDs	Total Issue (8+9+10)	Cut-off Price	Implicit Yield at Cut-off Price (per cent)	Amount Out-standing as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2008-09													
Dec. 24	Dec. 26	500	59	2,891.20	—	7	500.00	—	—	500.00	97.52	5.1001	22,675.00
Jan. 7	Jan. 9	1,500	90	5,331.00	—	6	1,500.00	—	—	1,500.00	97.74	4.6372	22,175.00
Jan. 21	Jan. 23	1,500	74	4,321.00	—	23	1,500.00	—	—	1,500.00	97.78	4.5533	22,175.00
Feb. 4	Feb. 6	1,500	51	2,820.00	—	20	1,500.00	—	—	1,500.00	97.71	4.7002	21,175.00
Feb. 18	Feb. 21	1,500	63	2,760.00	—	40	1,500.00	—	—	1,500.00	97.70	4.7212	20,175.00
Mar. 4	Mar. 6	1,500	51	4,925.00	—	16	1,500.00	—	—	1,500.00	97.75	4.6162	19,175.00
Mar. 18	Mar. 20	3,000	99	6,166.00	—	59	3,000.00	—	—	3,000.00	97.52	5.1001	20,175.00
2009-10													
Apr. 2	Apr. 6	500	35	1,510.00	375.00	11	500.00	375.00	—	875.00	97.71	4.7002	20,375.00
Apr. 15	Apr. 17	2,000	85	5,149.00	—	50	2,000.00	—	—	2,000.00	98.01	4.0720	20,375.00
Apr. 28	Apr. 29	2,000	78	5,530.00	—	37	2,000.00	—	—	2,000.00	98.26	3.5514	20,375.00
May 13	May 15	2,000	63	4,955.00	—	19	2,000.00	—	—	2,000.00	98.29	3.4891	20,375.00
May 27	May 29	2,000	52	4,045.00	—	23	2,000.00	—	—	2,000.00	98.24	3.5929	20,375.00
Jun. 10	Jun. 12	500	35	2,645.00	—	5	500.00	—	—	500.00	98.24	3.5929	20,375.00
Jun. 24	Jun. 26	500	36	3,000.00	—	2	500.00	—	—	500.00	98.27	3.5306	20,375.00
Jul. 8	Jul. 10	1,500	52	4,717.00	—	5	1,500.00	—	—	1,500.00	98.32	3.4268	20,375.00
Jul. 22	Jul. 24	1,500	47	3,870.00	—	28	1,500.00	—	—	1,500.00	98.30	3.4683	20,375.00
Aug. 5	Aug. 7	1,500	45	2,745.00	—	31	1,500.00	—	—	1,500.00	98.16	3.7593	20,375.00
Aug. 18	Aug. 21	1,500	67	3,800.00	—	16	1,500.00	—	—	1,500.00	98.08	3.9259	20,375.00
Sep. 2	Sep. 4	1,500	62	7,365.00	—	11	1,500.00	—	—	1,500.00	98.05	3.9885	20,375.00
Sep. 16	Sep. 18	3,000	77	13,615.00	—	21	3,000.00	—	—	3,000.00	98.03	4.0302	20,375.00
Sep. 29	Oct. 1	1,000	34	3,075.00	—	9	1,000.00	—	—	1,000.00	98.14	3.8009	20,500.00
Oct. 14	Oct. 16	2,000	88	6,155.00	—	35	2,000.00	—	—	2,000.00	98.02	4.0511	20,500.00
Oct. 28	Oct. 30	2,000	79	9,365.50	—	22	2,000.00	—	—	2,000.00	98.06	3.9676	20,500.00
Nov. 11	Nov. 13	2,000	89	9,050.50	—	11	2,000.00	—	—	2,000.00	98.13	3.8217	20,500.00
Nov. 25	Nov. 27	2,000	92	5,295.00	—	51	2,000.00	—	—	2,000.00	98.17	3.7385	20,500.00
Dec. 9	Dec. 11	1,000	57	3,410.00	—	51	1,000.00	—	—	1,000.00	98.13	3.8217	21,000.00
Dec. 23	Dec. 24	1,000	44	2,560.00	—	29	1,000.00	—	—	1,000.00	97.88	4.3437	21,500.00
Jan. 6	Jan. 8	1,500	74	5,896.50	—	9	1,500.00	—	—	1,500.00	98.01	4.0720	21,500.00
Jan. 20	Jan. 22	1,500	68	4,888.22	—	27	1,500.00	—	—	1,500.00	97.95	4.1973	21,500.00
Feb. 3	Feb. 5	1,500	52	2,775.00	—	38	1,500.00	—	—	1,500.00	97.81	4.4904	21,500.00
Feb. 17	Feb. 19	1,500	79	4,745.12	—	32	1,500.00	—	—	1,500.00	97.78	4.5533	21,500.00
Mar. 3	Mar. 5	1,500	64	3,942.71	—	38	1,500.00	—	—	1,500.00	97.71	4.7002	21,500.00
Mar. 17	Mar. 19	3,000	114	15,690.00	—	8	3,000.00	—	—	3,000.00	97.72	4.6792	21,500.00
Mar. 30	Mar. 31	1,000	34	2,670.00	—	5	1,000.00	—	—	1,000.00	97.75	4.6162	21,500.00
Apr. 13	Apr. 16	2,000	47	3,220.45	—	35	2,000.00	—	—	2,000.00	97.70	4.7212	21,500.00
Apr. 28	Apr. 30	2,000	68	10,035.00	—	11	2,000.00	—	—	2,000.00	97.78	4.5533	21,500.00

Notes : 1. Outstanding amount is net of redemption during the week.

2. The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated April 6, 2005.

3. The auctions of 182-day Treasury Bills (TBs) which were discontinued effective May 14, 2001 have been reintroduced from April 6, 2005 onwards.

CURRENT
STATISTICS

Government
Securities
Market

No. 22: Auctions of 364-day Government of India Treasury Bills

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs*	Total Issue (8+9+10+11)	Cut-off Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009-10													
Apr. 8	Apr. 9	1,000	76	5,875.00	—	4	1,000	—	—	1,000.00	95.80	4.3962	53,549.80
Apr. 22	Apr. 24	1,000	60	4,266.00	—	7	1,000	—	—	1,000.00	96.39	3.7555	52,549.80
May 6	May 8	1,000	58	4,330.00	—	12	1,000	—	—	1,000.00	96.63	3.4971	49,399.80
May 20	May 22	1,000	37	1,955.30	—	28	1,000	—	—	1,000.00	96.46	3.6800	47,899.80
Jun. 3	Jun. 5	1,000	39	2,160.50	—	27	1,000	—	—	1,000.00	96.16	4.0043	46,499.80
Jun. 17	Jun. 19	1,000	59	3,565.00	—	18	1,000	—	—	1,000.00	96.17	3.9935	46,499.80
Jul. 1	Jul. 3	1,000	56	3,650.00	—	8	1,000	—	—	1,000.00	96.34	3.8095	46,491.05
Jul. 15	Jul. 17	1,000	81	4,965.00	259.42	18	1,000	259.42	—	1,259.42	96.45	3.6908	45,500.47
Jul. 29	Jul. 31	1,000	46	3,070.00	—	24	1,000	—	—	1,000.00	96.35	3.7987	44,463.92
Aug. 12	Aug. 14	1,000	74	4,200.00	42.37	34	1,000	42.37	—	1,042.37	96.01	4.1672	43,006.29
Aug. 26	Aug. 28	1,000	51	3,315.00	—	23	1,000	—	—	1,000.00	95.85	4.3416	41,979.64
Sep. 9	Sep. 11	4,000	128	12,380.00	—	39	4,000.00	—	—	4,000.00	95.61	4.6042	41,979.64
Sep. 23	Sep. 25	1,000	55	5,000.00	33.30	3	1,000.00	33.30	—	1,033.30	95.86	4.3307	42,012.94
Oct. 7	Oct. 9	2,000	76	6,040.00	—	27	2,000.00	—	—	2,000.00	95.62	4.5932	42,012.94
Oct. 21	Oct. 23	2,000	100	5,402.00	—	34	2,000.00	—	—	2,000.00	95.67	4.5384	41,980.94
Nov. 4	Nov. 6	2,000	96	4,890.00	33.80	41	2,000.00	33.80	—	2,033.80	95.68	4.5275	42,014.74
Nov. 18	Nov. 20	2,000	110	8,555.00	—	3	2,000.00	—	—	2,000.00	95.75	4.4508	42,014.74
Dec. 2	Dec. 4	1,000	71	4,575.00	—	12	1,000.00	—	—	1,000.00	95.71	4.4946	42,014.74
Dec. 16	Dec. 18	1,000	79	4,890.00	—	8	1,000.00	—	—	1,000.00	95.54	4.6810	41,764.74
Dec. 30	Jan. 1	1,000	56	2,827.00	—	19	1,000.00	—	—	1,000.00	95.50	4.7250	41,764.74
Jan. 13	Jan. 15	1,000	69	4,503.00	—	8	1,000.00	—	—	1,000.00	95.55	4.6700	41,764.74
Jan. 27	Jan. 29	1,000	72	4,725.00	—	8	1,000.00	—	—	1,000.00	95.55	4.6700	41,751.24
Feb. 10	Feb. 11	3,000	96	8,422.00	14.40	40	3,000.00	14.40	—	3,014.40	95.36	4.8791	41,765.64
Feb. 24	Feb. 26	3,000	82	6,540.00	—	45	3,000.00	—	—	3,000.00	95.24	5.0116	41,657.14
Mar. 10	Mar. 12	3,000	101	9,135.00	113.85	36	3,000.00	113.85	—	3,113.85	95.14	5.1223	41,520.99
Mar. 23	Mar. 26	3,000	101	11,726.00	—	27	3,000.00	—	—	3,000.00	95.12	5.1445	41,497.14
2010-11													
Apr. 7	Apr. 9	2,000	67	5,410.00	25.20	34	2,000.00	25.20	—	2,025.20	95.20	5.0559	42,522.34
Apr. 21	Apr. 23	2,000	88	8,060.00	—	17	2,000.00	—	—	2,000.00	95.17	5.0891	43,522.34

* : Effective from auction dated May 19, 1999, devolvement would be on RBI only.

Note : 1. Outstanding amount is net of redemption during the week.

2. The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated October 27, 2004.

No. 23: Turnover in Government Securities Market (Face Value) at Mumbai @

(Rs. crore)

Week / Month +	Govt. of India Dated Securities	State Govt. Securities	Treasury Bills			RBI*
			91 Day	182 Day	364 Day	
1	2	3	4	5	6	7
2006-07						
April	1,10,559.28	851.16	2,193.88	2,046.40	16,666.50	922.00
May	1,00,542.72	4,781.64	6,217.52	4,076.30	10,766.88	1,453.00
June	77,255.06	2,395.66	5,996.84	8,689.56	12,871.16	883.00
July	65,538.70	1,376.06	5,206.80	3,761.72	8,127.34	387.88
August	1,48,081.02	1,048.40	10,290.66	8,646.20	12,898.72	166.48
September	2,84,464.66	1,893.48	8,821.54	6,014.18	17,127.28	279.19
October	1,22,101.80	776.32	5,898.98	3,134.06	9,134.16	233.42
November	2,57,667.60	1,358.46	4,857.48	8,209.80	13,484.26	151.08
December	2,39,765.16	3,072.80	6,087.18	2,928.06	9,965.98	58.44
January	1,40,660.36	1,319.26	6,006.94	3,306.44	6,204.12	551.14
February	1,13,360.08	1,362.28	4,998.06	2,854.74	4,948.44	72.88
March	1,10,983.52	4,861.96	5,968.82	4,739.42	6,464.76	1,405.99
2007-08						
April	1,29,393.26	3,090.88	9,866.80	2,869.22	5,782.54	333.23
May	1,14,658.96	2,481.32	7,160.10	1,498.68	3,183.70	680.35
June	2,20,172.02	2,078.77	29,236.33	7,998.44	10,091.95	266.57
July	3,83,106.46	1,906.39	19,820.37	3,291.27	22,143.25	715.20
August	2,41,706.99	2,514.20	11,899.43	6,877.99	13,643.66	482.50
September	1,74,533.46	1,201.42	5,521.11	8,768.86	10,539.40	428.36
October	1,45,814.85	1,714.00	22,191.32	13,299.05	20,733.58	531.41
November	1,73,573.07	3,058.32	8,788.56	6,219.26	14,338.14	193.03
December	2,12,467.87	2,344.34	5,998.32	2,498.72	13,450.44	5,372.60
January	5,54,272.55	4,412.28	5,581.92	6,000.66	21,903.31	5,344.63
February	4,34,802.32	4,730.56	2,810.06	4,485.10	11,915.60	2,998.80
March	1,72,568.68	1,962.38	2,892.25	2,054.68	8,168.54	3,429.97
2008-09						
April	1,63,277.17	2,403.36	8,859.66	2,530.12	8,201.96	1,590.93
May	3,18,354.85	11,798.94	11,537.89	2,526.64	4,653.10	350.87
June	1,95,337.16	1,445.24	10,065.13	1,546.76	4,919.92	13,982.55
July	1,44,355.59	4,278.14	4,681.45	2,666.96	7,285.49	7,236.53
August	2,67,462.66	1,453.34	14,490.32	2,031.75	6,843.56	8,110.26
September	2,98,155.18	658.34	16,333.04	2,676.00	5,348.22	2,680.46
October	2,81,273.77	3,210.06	12,052.81	2,694.73	6,280.86	1,264.93
November	3,52,322.10	2,854.11	20,603.48	3,193.06	11,987.06	883.69
December	6,07,851.56	8,459.43	28,399.05	2,698.80	8,698.45	9,436.27
January	6,95,344.05	5,979.19	28,907.53	3,098.29	12,589.53	5,833.07
February	3,31,881.02	3,012.96	39,519.13	5,003.80	8,568.70	6,254.99
March	2,73,558.86	24,942.96	29,000.26	4,899.04	9,781.90	54,278.76
2009-2010						
April	4,39,334.81	13,969.46	49,924.92	8,997.86	17,185.16	22,578.72
May	5,44,075.82	19,920.06	49,034.98	6,473.99	10,832.37	17,388.35
June	3,89,434.91	8,234.85	33,481.31	4,614.14	13,476.32	6,859.93
July	5,97,737.07	11,736.36	54,879.39	6,226.76	9,033.52	10,426.58
August	2,80,993.15	13,700.45	24,210.32	6,638.70	7,161.74	14,030.00
September	4,98,808.92	10,488.85	37,849.04	6,224.68	9,621.84	14,769.46
October	4,15,134.87	8,468.81	64,368.86	10,016.73	16,962.75	3,913.79
November	5,04,784.77	12,239.23	39,211.18	7,837.40	14,610.40	1,373.25
December	4,13,982.37	12,248.37	41,767.78	4,453.32	2,318.84	818.10
January	4,38,066.63	17,305.43	70,223.12	6,776.76	10,363.70	2,232.39
February	2,97,462.88	14,467.02	39,539.74	5,383.48	10,081.08	617.13
March	2,23,961.35	10,087.94	40,413.06	3,808.22	6,218.50	587.34
Week Ended						
April 2, 2010	40,893.44	2,981.99	11,008.77	1,076.96	2,152.48	1,689.20
April 9, 2010	80,417.63	4,353.26	34,675.46	3,666.20	5,242.52	219.02
April 16, 2010	85,034.53	3,042.09	19,310.69	2,771.20	2,628.00	269.40
April 23, 2010	1,29,654.38	4,355.95	14,746.80	2,655.26	3,763.26	683.77
April 30, 2010	1,32,156.80	4,104.77	14,146.66	3,282.42	3,431.38	47.66

@ : Based on SGL outright transactions in government securities in secondary market at Mumbai. It excludes repo transactions.

+ : Turnover upto the last Friday of the month over the last Friday of preceding month.

* : RBI's Sales and Purchases include transactions in other offices and transactions on behalf of the State Governments and others. It excludes transactions relating to the Government of India and the Welfare Commissioner, Bhopal.

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No. 24: Repo / Reverse Repo Auctions under Liquidity Adjustment Facility

(Amount in Rs. crore)

LAF Date	Repo/Reverse Repo Period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection (+)/Absorption (-) of liquidity [(6) – (11)]	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-off Rate (%)	Bids Received		Bids Accepted		Cut-off Rate (%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 5, 2010	1	-	-	-	-	-	29	49,145	29	49,145	3.50	-49,145	49,145
Apr. 6, 2010	1	-	-	-	-	-	58	96,160	58	96,160	3.50	-96,160	96,160
Apr. 7, 2010	1	-	-	-	-	-	59	1,19,655	59	1,19,655	3.50	-1,19,655	1,19,655
Apr. 8, 2010	1	-	-	-	-	-	61	1,18,665	61	1,18,665	3.50	-1,18,665	1,18,665
Apr. 9, 2010	3	-	-	-	-	-	31	55,615	31	55,615	3.50	-55,615	
Apr. 9, 2010 \$	3	-	-	-	-	-	51	59,680	51	59,680	3.50	-59,680	1,15,295
Apr. 12, 2010	1	-	-	-	-	-	32	56,755	32	56,755	3.50	-56,755	56,755
Apr. 13, 2010	2	-	-	-	-	-	37	58,350	37	58,350	3.50	-58,350	58,350
Apr. 15, 2010	1	-	-	-	-	-	33	53,460	33	53,460	3.50	-53,460	53,460
Apr. 16, 2010	3	-	-	-	-	-	32	39,950	32	39,950	3.50	-39,950	39,950
Apr. 19, 2010	1	-	-	-	-	-	27	28,845	27	28,845	3.50	-28,845	28,845
Apr. 20, 2010	1	-	-	-	-	-	18	15,775	18	15,775	3.50	-15,775	15,775
Apr. 21, 2010	1	-	-	-	-	-	33	44,615	33	44,615	3.75	-44,615	44,615
Apr. 22, 2010	1	-	-	-	-	-	45	77,240	45	77,240	3.75	-77,240	77,240
Apr. 23, 2010	3	-	-	-	-	-	25	31,395	25	31,395	3.75	-31,395	
Apr. 23, 2010 \$	3	-	-	-	-	-	53	45,820	53	45,820	3.75	-45,820	77,215
Apr. 26, 2010	1	-	-	-	-	-	36	48,290	36	48,290	3.75	-48,290	48,290
Apr. 27, 2010	1	-	-	-	-	-	40	54,225	40	54,225	3.75	-54,225	54,225
Apr. 28, 2010	1	-	-	-	-	-	37	49,475	37	49,475	3.75	-49,475	49,475
Apr. 29, 2010	1	-	-	-	-	-	35	48,425	35	48,425	3.75	-48,425	48,425
Apr. 30, 2010	3	-	-	-	-	-	32	35,720	32	35,720	3.75	-35,720	35,720

\$: Second LAF

@ : Net of Repo.

'-' No bid was received in the auction.

Note: 1. The second LAF is being conducted on Reporting Fridays with effect from May 8, 2009.

2. The Special Fixed Rate Repo and Forex Swap facilities for banks have been discontinued with effect from October 27, 2009.

No. 25: Open Market Operations of Reserve Bank of India*

(Rs. crore)

Month End	Government of India Dated Securities - Face Value			Treasury Bills		
	Purchase	Sale	Net Purchases (+) / Net Sales (-)	Purchase	Sale	Net Purchases (+) / Net Sales (-)
1	2	3	4	5	6	7
2006-07						
April 2006	405.00	516.80	-111.80	—	—	—
May 2006	85.00	1,386.74	-1,301.74	—	—	—
June 2006	55.00	809.88	-754.88	—	—	—
July 2006	25.00	374.36	-349.36	—	—	—
August 2006	80.00	127.64	-47.64	—	—	—
September 2006	40.00	237.24	-197.24	—	—	—
October 2006	—	191.10	-191.10	—	—	—
November 2006	10.00	140.20	-130.20	—	—	—
December 2006	15.00	36.41	-21.41	—	—	—
January 2007	—	571.36	-571.36	—	—	—
February 2007	—	118.09	-118.09	—	—	—
March 2007	5.00	1,335.56	-1,330.56	—	—	—

Year / Month	Government of India Dated Securities - Face Value					Treasury bills				
	Purchase		Sale		Net purchase (+)/net sale (-)	Purchase		Sale		Net purchase (+)/net sale (-)
	Market	State Government and others	Market	State Government and others		Market	State Government and others	Market	State Government and others	
1	2	3	4	5	6	7	8	9	10	11
2007-08										
April	10.00	—	—	332.24	-322.24	—	—	—	—	—
May	—	—	—	742.80	-742.80	—	—	—	—	—
June	—	—	—	254.86	-254.86	—	—	—	—	—
July	25.00	—	—	656.74	-631.74	—	—	—	—	—
August	—	—	—	456.28	-456.28	—	—	—	—	—
September	15.00	—	—	413.35	-398.35	—	—	—	—	—
October	—	—	—	539.93	-539.93	—	—	—	—	—
November	—	—	—	184.51	-184.51	—	—	—	—	—
December	5,485.00	—	—	167.44	5,317.56	—	—	—	—	—
January	2,535.00	—	—	2,577.82	-42.82	—	—	—	—	—
February	2,660.00	—	—	290.27	2,369.73	—	—	—	—	—
March	2,780.00	—	—	970.93	1,809.07	—	—	—	—	—
2008-09										
April	745.58	—	—	861.19	-115.61	—	—	—	—	—
May	127.50	—	—	216.63	-89.13	—	—	—	—	—
June	15,238.80	—	—	310.18	14,928.62	—	—	—	—	—
July	5,218.50	—	—	701.20	4,517.30	—	—	—	—	—
August	4,338.00	—	—	4,446.59	-108.59	—	—	—	—	—
September	922.17	—	—	930.92	-8.75	—	—	—	—	—
October	627.75	—	—	530.30	97.46	—	—	—	—	—
November	757.20	—	—	127.51	629.69	—	—	—	—	—
December	11,901.38	—	—	295.74	11,605.64	—	—	—	—	—
January	2,568.00	—	—	504.21	2,063.79	—	—	—	—	—
February	6,027.80	—	—	236.59	5,791.22	—	—	—	—	—
March	56,007.66	—	—	770.98	55,236.68	—	—	—	—	—
2009-10										
April	21,130.00	—	—	747.03	20,382.97	—	—	—	—	—
May	15,374.40	—	—	207.91	15,166.49	—	—	—	—	—
June	6,765.60	—	—	315.25	6,450.35	—	—	—	—	—
July	7,724.37	—	—	2,479.71	5,244.66	—	—	—	—	—
August	13,462.09	—	—	982.68	12,479.41	—	—	—	—	—
September	14,111.64	—	—	243.85	13,867.79	—	—	—	—	—
October	2,497.90	—	—	1,415.89	1,082.01	—	—	—	—	—
November	777.70	—	—	601.74	175.96	—	—	—	—	—
December	920.00	—	—	284.85	635.15	—	—	—	—	—
January	1,194.09	—	—	1,200.78	-6.70	—	—	—	—	—
February	306.48	—	—	310.65	-4.17	—	—	—	—	—
March	1,135.52	—	—	1,141.02	-5.50	—	—	—	—	—
2010-11										
April	614.75 +	—	55.00	550.09	9.66	—	—	—	—	—

* : RBI's sales, purchases include transactions in other offices and transactions on behalf of the State Governments and Others.

* : Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil Bonds) of Rs.NIL (face value) under Special Market Operations (SMOs).

No. 26 A: Secondary Market Outright Transactions in Government Dated Securities (Face Value)

(Amount in Rs. crore)

Week ended	Government of India Dated Securities – Maturing in the year										State Govt. Securities
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-19	2019-20	2020-21	Beyond 2021	
1	2	3	4	5	6	7	8	9	10	11	12
I. April 2, 2010											
a. Amount	330.11	460.09	975.70	1,492.15	257.70	217.46	6,988.71	8,256.35	598.08	870.37	1,491.00
b. YTM *											
Min.	3.9094	5.1716	5.9776	6.5891	7.1286	7.3695	7.3463	4.6656	7.8033	7.9995	5.4658
Max.	5.1235	5.6121	6.1807	6.7239	7.4805	7.6633	7.8854	7.8950	8.3541	8.4168	8.4930
II. April 9, 2010											
a. Amount	4,995.28	470.00	2,715.22	846.76	1,113.02	980.24	12,042.48	16,350.75	180.10	514.98	2,176.63
b. YTM *											
Min.	3.5193	5.1490	6.0362	6.6364	7.1368	7.2764	6.0485	4.6569	5.5209	6.2999	1.3409
Max.	4.9704	6.3600	6.4233	6.8326	7.4268	7.5677	8.2388	7.9003	5.5732	8.3007	8.4199
III. April 16, 2010											
a. Amount	2,804.50	1,030.00	2,797.74	289.40	1,195.18	2,461.62	11,706.92	17,954.76	10.00	2,267.16	1,521.05
b. YTM *											
Min.	3.5967	5.0974	5.9737	6.7013	7.1381	7.5216	7.5218	7.7810	5.5504	8.1976	6.3019
Max.	5.2281	5.4076	6.4407	6.7958	7.2537	7.7231	8.3482	8.1281	5.5504	8.6327	8.5785
IV. April 23, 2010											
a. Amount	2,835.00	1,240.00	5,074.00	1,612.85	1,185.10	9,292.43	10,295.40	13,547.39	259.29	19,485.73	2,177.97
b. YTM *											
Min.	3.6575	5.2083	5.9651	6.6500	7.1875	7.5149	7.6015	4.6592	5.5539	8.0640	5.5500
Max.	5.1742	5.8000	6.4224	7.0232	7.2939	7.7089	8.3614	8.0945	5.5802	8.6296	8.5690
V. April 30, 2010											
a. Amount	1,585.45	2,006.00	2,175.00	1,925.00	930.00	4,671.56	24,906.98	6,692.06	355.00	20,831.36	2,052.39
b. YTM *											
Min.	3.6423	4.5418	5.9129	6.5255	7.0940	7.4359	7.5164	4.7051	5.6050	7.9750	5.6149
Max.	4.9243	6.7802	6.3779	7.0208	7.1973	7.6426	8.3369	8.1539	7.9200	8.6286	8.5584

* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of non-standard lot size (less than Rs.5 Crore).

No. 26 B: Secondary Market Outright Transactions in Treasury Bills

(Amount in Rs. crore, YTM in per cent per annum)

Week ended	Treasury Bills Residual Maturity in Days			
	up to 14 days	15 - 91 days	92 - 182 days	183 - 364 days
1	2	3	4	5
I. April 2, 2010				
a. Amount	1,272.98	4,813.81	200.08	832.24
b. YTM *				
Min.	3.7500	3.8000	4.3500	4.8800
Max.	4.1099	4.3792	4.4000	5.0050
II. April 9, 2010				
a. Amount	3,663.00	14,628.00	1,295.00	2,206.00
b. YTM *				
Min.	3.0000	3.0500	3.9000	4.2001
Max.	3.9500	4.1000	4.3500	5.0600
III. April 16, 2010				
a. Amount	2,358.85	7,773.99	1,148.10	1,074.00
b. YTM *				
Min.	3.1036	3.2500	3.9500	4.6023
Max.	4.2516	4.2600	4.6500	5.1000
IV. April 23, 2010				
a. Amount	1,556.00	6,161.00	1,274.00	1,592.00
b. YTM *				
Min.	3.6212	3.6994	4.1001	4.7999
Max.	3.9011	4.1900	4.6500	5.1001
V. April 30, 2010				
a. Amount	585.99	6,797.59	1,533.21	1,513.44
b. YTM *				
Min.	3.4962	3.6106	4.0500	4.7500
Max.	4.1989	4.1862	4.5533	5.0891

* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of non-standard lot size (less than Rs.5 crore).

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No. 26 C: Month-end Yield to Maturity of SGL Transactions in Central Government
Dated Securities for Various Residual Maturities

(Per cent)

Term to Maturity (in years)	2009								2010			
	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12	13
1	4.0090	4.4459	4.1763	5.0370	4.8045	4.6422	4.7407	5.1304	5.4382	4.8537	4.9270	5.0253
2	4.9398	5.3876	5.2010	5.9969	6.0172	6.1403	5.7709	6.1123	5.9962	5.9237	6.0252	5.9062
3	5.8083	5.7660	6.2130	6.4633	6.6367	6.6949	6.5567	6.6742	6.5542	6.5828	6.5467	6.3955
4	6.0580	6.1519	6.5599	6.8698	6.8584	6.9754	6.7920	7.0227	6.9340	7.1481	6.9477	6.8631
5	6.3117	6.4988	6.7343	7.1895	7.0280	7.1328	7.0092	7.3081	7.2528	7.4894	7.2541	7.2820
6	6.6305	6.5920	6.8389	7.2960	7.1484	7.4270	7.1976	7.4253	7.3929	7.6131	7.4669	7.4902
7	6.8951	6.9382	6.9924	7.3850	7.1568	7.4334	7.2891	7.4439	7.4051	7.6728	7.5149	7.6367
8	6.9630	6.9917	7.0673	7.4468	7.1533	7.5113	7.4394	7.5088	7.4355	7.7297	7.3728	7.7957
9	6.8291	6.9899	7.0873	7.4272	7.1497	7.3874	7.3112	7.6097	7.4713	7.7866	7.3075	7.9548
10	6.7528	6.9536	6.9926	7.4969	7.3377	7.5877	7.4580	7.7366	7.5814	7.8570	7.8250	7.7766
11	6.9918	7.0107	7.2360	7.8458	7.6011	7.8282	7.6542	7.8922	7.7629	8.0039	7.9590	7.8811
12	7.3127	7.2511	7.3409	7.9966	7.6414	7.9177	7.8333	8.0478	7.9443	8.1476	8.0738	7.9846
13	7.4377	7.4029	7.4557	8.0248	7.6817	8.0073	8.0330	8.2033	8.0775	8.1902	8.0575	8.0536
14	7.4915	7.4148	7.4416	8.0530	7.7219	8.0968	8.2198	7.9874	8.1231	8.2328	8.0411	8.1226
15	7.5453	7.4206	7.4426	8.0812	7.7889	8.1653	8.1889	8.0201	8.1688	8.2754	8.0959	8.1916
16	7.5991	7.5399	7.5687	8.1095	7.9280	8.1958	8.1580	8.1205	8.2145	8.3180	8.1713	8.2605
17	7.6529	7.7222	7.6947	8.1377	8.0672	8.2264	8.1271	8.2210	8.2601	8.3606	8.2467	8.3295
18	7.6946	7.7408	7.7681	8.1561	8.1285	8.2309	8.1349	8.2423	8.2638	—	—	8.3562
19	7.7067	7.7595	7.7800	8.1664	8.1425	8.2248	8.1527	8.2526	8.2655	—	—	8.3683
20	7.7188	7.7781	7.7919	8.1766	8.1565	8.2187	8.1706	8.2628	8.2672	—	—	8.3805
21	7.7309	7.7967	7.8038	8.1869	8.1705	8.2126	8.1885	8.2731	8.2689	—	—	8.3926
22	7.7430	7.8154	7.8158	8.1971	8.1845	8.2065	8.2064	8.2833	8.2706	—	—	8.4048
23	7.7551	7.8340	7.8277	8.1854	8.1985	8.2083	8.2243	8.2830	8.2725	—	—	—
24	7.7672	7.8526	7.8396	8.1553	—	8.2477	8.2421	8.2812	8.2743	—	—	—
25	7.7793	7.8713	7.8515	8.1252	—	8.2872	8.2600	8.2794	8.2606	—	—	—
26	7.7914	7.8899	7.8587	—	—	8.3266	—	—	8.2293	—	—	—
27	7.8035	7.9085	7.8658	—	—	8.3661	—	—	8.1980	—	—	—
28	—	—	—	—	—	—	—	—	—	—	—	—
29	—	—	—	—	—	—	—	—	—	—	—	—
30	—	—	—	—	—	—	—	—	—	—	—	—

No. 26 D: Secondary Market Repo Transactions# (Other than with RBI)

(Amount in Rs. crore)

Week ended	Govt. Of India Dated Securities	State Govt. Securities	91 Day Treasury Bills	182 Day Treasury Bills	364 Day Treasury Bills
1	2	3	4	5	6
I. April 2, 2010					
Amount	31,035	71	13,424	2,045	4,268
Repo Rate Min.	2.25	3.60	3.30	4.40	3.25
Repo Rate Max.	5.70	4.35	5.50	5.20	5.10
Repo Period Min.	1	1	1	1	1
Repo Period Max.	6	1	5	5	5
II. April 9, 2010					
Amount	1,20,717	420	22,191	6,713	6,882
Repo Rate Min.	0.50	1.00	0.50	1.75	1.50
Repo Rate Max.	3.70	3.10	3.75	3.75	3.60
Repo Period Min.	1	1	1	1	1
Repo Period Max.	30	3	3	3	3
III. April 16, 2010					
Amount	65,529	440	13,134	4,978	6,961
Repo Rate Min.	2.00	2.90	2.50	3.25	3.10
Repo Rate Max.	7.00	3.30	3.50	3.40	3.55
Repo Period Min.	1	1	1	1	1
Repo Period Max.	75	2	3	3	2
IV. April 23, 2010					
Amount	94,072	442	13,981	6,646	7,871
Repo Rate Min.	0.50	1.95	2.40	2.40	1.90
Repo Rate Max.	6.75	3.45	3.80	3.70	3.70
Repo Period Min.	1	1	1	1	1
Repo Period Max.	90	3	3	3	3
V. April 30, 2010					
Amount	71,252	1,101	9,307	7,758	4,674
Repo Rate Min.	2.25	3.30	3.20	3.15	3.25
Repo Rate Max.	6.75	3.70	3.80	3.75	3.75
Repo Period Min.	1	1	1	1	1
Repo Period Max.	45	3	3	3	3

Represent the First Leg of Transactions.

Note : Repo rate in per cent per annum and repo period in days.

CURRENT
STATISTICS

Government
Securities
Market

Table No.27: Month-end Secondary Market Yield on Government of India Securities

(Per cent)

Coupon	Date of Maturity	Yield (Semi-annual) as on					
		Mar. 31, 2009 (Year-end)	Mar. 31, 2010 (Year-end)	Jan. 31, 2010	Feb. 28, 2010	Mar. 31, 2010	Apr. 30, 2010
1	2	3	4	5	6	7	8
7.50	May 12, 2010	5.18	3.96	4.10	4.06	3.96	3.57
7.55	May 14, 2010	5.06	4.10	4.00	4.04	4.10	3.78
11.50	Jun. 11, 2010	5.23	4.30	4.38	4.39	4.30	4.23
12.25	Jul. 2, 2010	5.14	4.61	4.40	4.40	4.61	4.10
6.72 *	Jul. 18, 2012	4.76	4.36	4.47	4.45	4.36	4.43
11.30	Jul. 28, 2010	5.14	4.64	4.50	4.84	4.64	4.39
8.75	Dec. 13, 2010	5.42	4.48	4.53	4.57	4.48	4.53
12.32	Jan. 29, 2011	5.48	4.87	4.61	4.83	4.87	4.54
6.57	Feb. 24, 2011	5.54	5.06	4.75	5.06	5.06	4.89
8.00	Apr. 27, 2011	5.60	5.30	5.12	5.21	5.30	4.92
10.95	May 30, 2011	5.67	5.36	5.22	5.32	5.36	5.20
9.39	Jul. 2, 2011	5.74	5.18	5.08	5.35	5.18	5.20
11.50	Aug. 5, 2011	5.80	5.27	5.37	5.32	5.27	5.03
FRB	Aug. 8, 2011	8.40	4.22	3.84	4.31	4.22	4.02
12.00	Oct. 21, 2011	5.96	5.47	5.40	5.49	5.47	5.28
11.50	Nov. 24, 2011	6.03	5.68	5.56	5.71	5.68	5.63
6.85	Apr. 5, 2012	6.32	6.19	6.20	6.16	6.19	5.87
7.40	May 3, 2012	6.14	6.17	6.17	6.14	6.17	5.88
10.25	Jun. 1, 2012	6.34	6.34	6.28	6.34	6.34	6.03
11.03	Jul. 18, 2012	6.37	6.30	6.30	6.28	6.30	6.12
9.40	Sept. 11, 2012	6.42	6.49	6.36	6.48	6.49	6.21
FRB	Nov. 10, 2012	6.34	4.79	4.33	4.77	4.79	4.61
9.00	May 24, 2013	6.59	6.51	6.44	6.60	6.51	6.36
9.81	May 30, 2013	6.59	6.71	6.71	6.90	6.71	6.57
12.40	Aug. 20, 2013	7.29	6.79	6.64	6.87	6.79	6.57
7.27	Sept. 3, 2013	6.59	6.74	6.70	6.91	6.74	6.55
FRB	Sept. 10, 2013	8.63	4.54	4.17	4.64	4.54	4.40
5.32	Feb. 16, 2014	6.74	7.04	6.94	7.12	7.04	6.85
6.72	Feb. 24, 2014	6.73	7.23	6.97	7.32	7.23	7.05
7.37	Apr. 16, 2014	6.74	7.14	7.14	7.32	7.14	7.03
6.07	May 15, 2014	-	7.22	7.18	7.27	7.22	7.11
FRB	May 20, 2014	7.36	4.01	3.69	4.14	4.01	3.69
10.00	May 30, 2014	6.75	7.33	7.30	7.43	7.33	7.14
7.32	Oct. 20, 2014	-	7.25	7.15	7.31	7.25	7.08
10.50	Oct. 29, 2014	6.82	7.39	7.35	7.50	7.39	7.21
7.56	Nov. 3, 2014	6.72	7.17	7.30	7.52	7.17	7.12
11.83	Nov. 12, 2014	6.81	7.50	7.39	7.52	7.50	7.18
10.47	Feb. 12, 2015	6.87	7.82	7.67	7.82	7.82	7.60
10.79	May 19, 2015	6.92	7.67	7.35	7.57	7.67	7.50
11.50	May 21, 2015	6.91	7.67	7.44	7.66	7.67	7.50
6.49	Jun. 8, 2015	-	7.51	7.42	7.56	7.51	7.40
FRB	Jul. 2, 2015	7.56	4.08	3.50	4.22	4.08	3.87
11.43	Aug. 7, 2015	6.95	7.60	7.35	7.61	7.60	7.47
FRB	Aug. 10, 2015	8.80	3.98	3.38	4.12	3.98	3.79
7.38	Sept. 3, 2015	6.83	7.49	7.39	7.57	7.49	7.38
9.85	Oct. 16, 2015	7.00	7.65	7.34	7.64	7.65	7.51
7.59	Apr. 12, 2016	7.12	7.43	7.44	7.60	7.43	7.59
10.71	Apr. 19, 2016	7.08	7.63	7.42	7.65	7.63	7.59
FRB	May 7, 2016	6.74	3.97	3.42	4.14	3.97	3.69
5.59	Jun. 4, 2016	7.17	7.72	7.51	7.74	7.72	7.64

Table No.27: Month-end Secondary Market Yield on Government of India Securities (Concd.)

(Per cent)

Coupon	Date of Maturity	Yield (Semi-annual) as on					
		Mar. 31, 2009 (Year-end)	Mar. 31, 2010 (Year-end)	Jan. 31, 2010	Feb. 28, 2010	Mar. 31, 2010	Apr. 30, 2010
1	2	3	4	5	6	7	8
12.30	Jul. 2, 2016	7.08	7.73	7.60	7.81	7.73	7.64
7.02	Aug. 17, 2016	–	7.60	7.40	7.66	7.60	7.55
8.07	Jan. 15, 2017	7.10	7.57	7.53	7.79	7.57	7.55
7.49	Apr. 16, 2017	7.19	7.43	7.57	7.81	7.43	7.51
FRB	Jul. 2, 2017	6.22	4.65	4.07	4.86	4.65	4.47
7.99	Jul. 9, 2017	7.21	7.72	7.68	7.82	7.72	7.70
7.46	Aug. 28, 2017	7.19	7.49	7.62	7.68	7.49	7.70
6.25	Jan. 2, 2018	7.05	7.82	7.68	7.88	7.82	7.81
8.24	Apr. 22, 2018	6.99	7.60	7.60	7.85	7.60	7.79
10.45	Apr. 30, 2018	6.97	7.75	7.63	7.86	7.75	7.81
5.69	Sept. 25, 2018	7.01	7.83	7.73	7.94	7.83	7.87
12.60	Nov. 23, 2018	6.98	7.78	7.70	7.89	7.78	7.85
5.64	Jan. 2, 2019	7.07	7.88	7.81	8.02	7.88	7.93
6.05	Feb. 2, 2019	7.01	7.29	7.66	7.86	7.29	7.89
6.05	Jun. 12, 2019	7.05	7.90	7.77	7.99	7.90	7.94
6.90	Jul. 13, 2019	–	7.82	7.73	7.98	7.82	7.95
10.03	Aug. 9, 2019	7.05	7.90	7.88	7.99	7.90	7.96
6.35	Jan. 2, 2020	7.15	7.85	7.58	7.86	7.85	8.04
10.70	Apr. 22, 2020	7.16	7.92	7.76	7.97	7.92	8.03
7.80	May 3, 2020	–	–	–	–	–	7.76
FRB	Dec. 21, 2020	–	4.62	4.61	4.66	4.62	4.71
11.60	Dec. 27, 2020	7.26	7.94	7.78	7.99	7.94	8.05
7.94	May 24, 2021	7.49	7.94	7.72	8.16	7.94	8.08
10.25	May 30, 2021	7.35	8.17	7.86	8.08	8.17	8.11
8.20	Feb. 15, 2022	7.63	8.10	7.94	8.15	8.10	7.99
8.35	May 14, 2022	7.69	8.18	7.97	8.16	8.18	8.04
8.08	Aug. 2, 2022	7.60	8.19	8.01	8.17	8.19	8.06
5.87	Aug. 28, 2022	7.69	8.14	8.08	8.23	8.14	8.08
8.13	Sept. 21, 2022	7.63	8.05	8.06	8.15	8.05	8.14
6.30	Apr. 9, 2023	7.70	8.16	8.14	8.29	8.16	8.19
6.17	Jun. 12, 2023	7.71	8.17	8.17	8.32	8.17	8.18
7.35	Jun. 22, 2024	–	8.03	8.06	8.16	8.03	8.18
5.97	Sept. 25, 2025	7.73	8.34	8.29	8.40	8.34	8.25
10.18	Sept. 11, 2026	7.74	8.37	8.32	8.42	8.37	8.25
8.24	Feb. 15, 2027	7.75	8.25	8.27	8.38	8.25	8.31
8.26	Aug. 2, 2027	7.88	8.27	8.35	8.45	8.27	8.34
8.28	Sept. 21, 2027	7.88	8.40	8.36	8.46	8.40	8.36
6.01	Mar. 25, 2028	7.93	8.47	8.39	8.48	8.47	8.38
6.13	Jun. 4, 2028	7.92	8.46	8.40	8.47	8.46	8.39
8.28	Feb. 15, 2032	7.81	8.30	8.30	8.41	8.30	8.39
8.32	Aug. 2, 2032	7.83	8.41	8.42	8.50	8.41	8.46
7.95	Aug. 28, 2032	7.81	8.32	8.32	8.42	8.32	8.46
8.33	Sept. 21, 2032	7.82	8.41	8.43	8.50	8.41	8.48
7.50	Aug. 10, 2034	7.78	8.27	8.33	8.46	8.27	8.48
7.40	Sept. 9, 2035	7.78	8.24	8.27	8.41	8.24	8.52
8.33	Jun. 7, 2036	7.85	8.30	8.22	8.36	8.30	8.53
6.83	Jan. 19, 2039	7.77	8.28	8.46	8.56	8.28	8.56

FRB: Floating Rate Bond.

* : 6.72% GS 2012 with call/ put option on coupon dates.

Source : Fixed Income Money Market and Derivatives Association of India (FIMMDA).

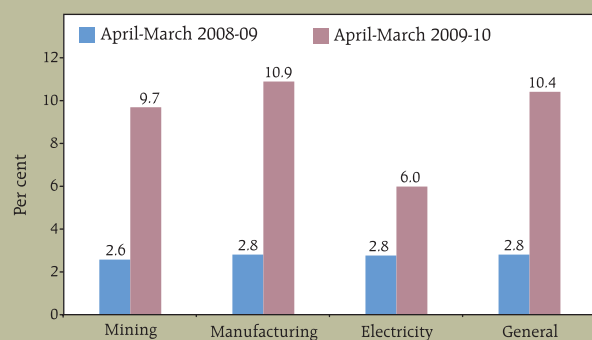
Production

No. 28: Group-wise Index Number of Industrial Production
(Base: 1993-94=100)

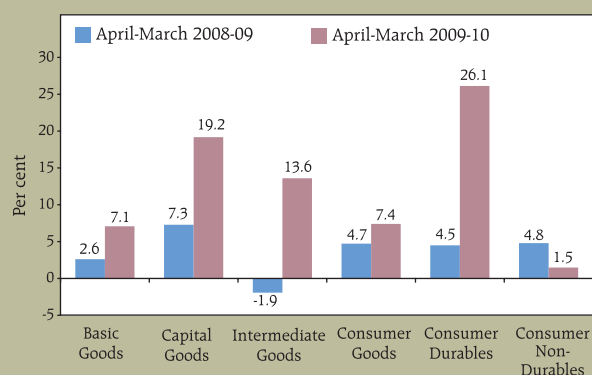
Sr. No.	Industry	Weight	Annual			Cumulative		Monthly	
			2007-08	2008-09	2009-10 P	April-March		March	
						2008-09	2009-10 P	2009	2010 P
1	2	3	4	5	6	7	8	9	10
	General Index	100.00	268.0	275.4	304.1	275.4	304.1	305.9	347.3
I.	Sectoral Classification								
1	Mining and Quarrying	10.47	171.6	176.0	193.1	176.0	193.1	209.8	232.8
2	Manufacturing	79.36	287.2	295.1	327.3	295.1	327.3	326.9	373.6
3	Electricity	10.17	217.7	223.7	237.1	223.7	237.1	241.3	260.0
II.	Use-Based Classification								
1	Basic Goods	35.57	223.9	229.7	246.0	229.7	246.0	251.1	276.4
2	Capital Goods	9.26	370.8	397.9	474.2	397.9	474.2	508.9	648.1
3	Intermediate Goods	26.51	264.1	259.0	294.2	259.0	294.2	284.5	320.6
4	Consumer Goods	28.66	293.6	307.5	330.2	307.5	330.2	328.1	362.9
4(a)	Consumer Durables	5.36	378.0	395.0	498.1	395.0	498.1	442.9	584.7
4(b)	Consumer Non-Durables	23.30	274.2	287.3	291.6	287.3	291.6	301.7	311.8

Source : Central Statistical Organisation, Government of India.

Sectoral Growth of Industrial Production



Growth in IIP: Use-based Classification

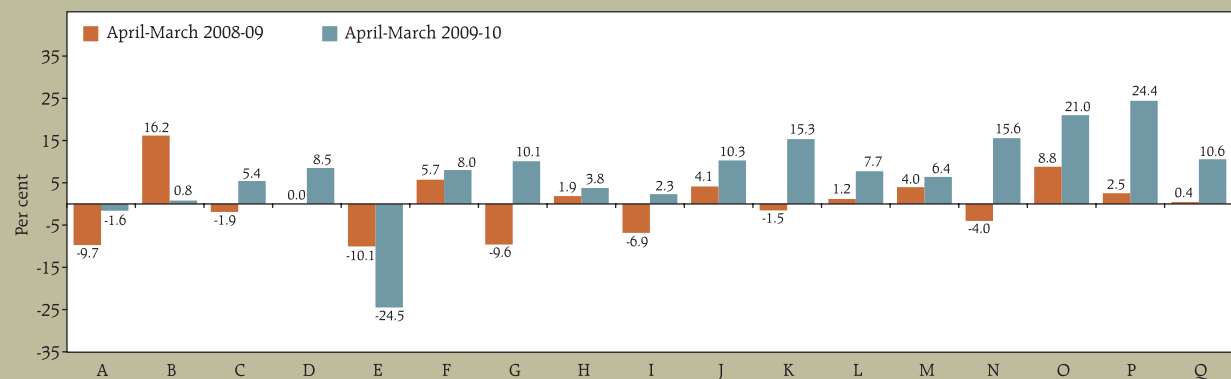


No. 29: IIP – Seventeen Major Industry Groups of Manufacturing Sector (Base : 1993-94 = 100)

Industry Group	Industry	Weight	Annual			Cumulative		Monthly	
			2007-08	2008-09	2009-10 P	April-March		March	
						2008-09	2009-10 P	2009	2010 P
1	2	3	4	5	6	7	8	9	10
	Manufacturing Index	79.36	287.2	295.1	327.3	295.1	327.3	326.9	373.6
20-21	Food Products	9.08	198.2	178.9	176.0	178.9	176.0	176.8	223.1
22	Beverages, Tobacco and Related Products	2.38	498.0	578.5	583.2	578.5	583.2	599.2	623.0
23	Cotton Textiles	5.52	164.0	160.9	169.6	160.9	169.6	163.3	175.3
24	Wool, Silk and Man-made Fibre Textiles	2.26	281.2	281.2	305.0	281.2	305.0	309.7	297.7
25	Jute and Other Vegetable Fibre Textiles (Except Cotton)	0.59	120.7	108.6	82.0	108.6	82.0	120.9	109.3
26	Textile Products (Including Wearing Apparel)	2.54	295.5	312.5	337.5	312.5	337.5	356.0	336.9
27	Wood and Wood Products, Furniture and Fixtures	2.70	127.9	115.6	127.3	115.6	127.3	120.3	146.3
28	Paper and Paper Products and Printing, Publishing and Allied Industries	2.65	255.3	260.0	269.8	260.0	269.8	277.5	294.3
29	Leather and Leather & Fur Products	1.14	167.8	156.3	159.9	156.3	159.9	133.7	149.4
30	Chemicals and Chemical Products (Except Products Of Petroleum and Coal)	14.00	313.4	326.3	359.9	326.3	359.9	351.6	368.5
31	Rubber, Plastic, Petroleum and Coal Products	5.73	246.4	242.6	279.8	242.6	279.8	279.1	319.9
32	Non-metallic Mineral Products	4.40	323.2	327.0	352.3	327.0	352.3	374.1	395.8
33	Basic Metal and Alloy Industries	7.45	312.7	325.1	345.9	325.1	345.9	337.7	391.0
34	Metal Products and Parts, Except Machinery and Equipment	2.81	172.9	165.9	191.7	165.9	191.7	173.8	248.2
35-36	Machinery and Equipment Other Than Transport Equipment	9.57	394.4	429.1	519.3	429.1	519.3	532.6	650.3
37	Transport Equipment and Parts	3.98	378.4	387.9	482.6	387.9	482.6	482.2	593.1
38	Other Manufacturing Industries	2.56	357.4	358.9	396.9	358.9	396.9	364.3	510.5

Source : Central Statistical Organisation, Government of India.

Growth Performance of Manufacturing Industries



A Food products	G Wood and wood products-furniture & fixtures	L Non-metallic mineral products
B Beverages-tobacco and related products	H Paper and paper products and printing-publishing and allied industries	M Basic metal and alloy industries
C Cotton textiles	I Leather and leather & fur products	N Metal products and parts-except machinery and equipment
D Wool,silk and man-made fibre textiles	J Chemicals and chemical products (except products of petroleum & coal)	O Machinery and equipment other than transport equipment
E Jute and other vegetable fibre textiles (except cotton)	K Rubber-plastic-petroleum and coal products	P Transport equipment and parts
F Textile products (including wearing apparel)		Q Other manufacturing industries

Capital Market

No. 30: New Capital Issues By Non-Government Public Limited Companies

(Amount in Rs. crore)

Security & Type of Issue	2007-08 (April-March)		2008-09 (April-March)		2009-10 (April-March)	
	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount
1	2	3	4	5	6	7
1) Equity Shares (a+b)	111 (103)	56,848.3 (54,732.4)	45 (39)	14,670.6 (13,022.0)	67 (64)	25,298.7 (20,759.4)
a) Prospectus	85 (83)	47,477.5 (46,138.8)	25 (24)	2,673.3 (1,966.5)	39 (38)	17,160.1 (13,203.7)
b) Rights	26 (20)	9,370.8 (8,593.6)	20 (15)	11,997.3 (11,055.5)	28 (26)	8,138.6 (7,555.7)
2) Preference Shares (a+b)	1	5,480.8	–	–	–	–
a) Prospectus	–	–	–	–	–	–
b) Rights	1	5,480.8	–	–	–	–
3) Debentures (a+b)	2	808.8	–	–	1	180.0
a) Prospectus	–	–	–	–	–	–
b) Rights <i>of which:</i>	2	808.8	–	–	1	180.0
I) Convertible (a+b)	1	205.9	–	–	1	180.0
a) Prospectus	–	–	–	–	–	–
b) Rights	1	205.9	–	–	1	180.0
II) Non-Convertible (a+b)	1	602.9	–	–	–	–
a) Prospectus	–	–	–	–	–	–
b) Rights	1	602.9	–	–	–	–
4) Bonds (a+b)	1	500.0	–	–	–	–
a) Prospectus	1	500.0	–	–	–	–
b) Rights	–	–	–	–	–	–
5) Total (1+2+3+4)	115	63,637.9	45	14,670.6	68	25,478.7
a) Prospectus	86	47,977.5	25	2,673.3	39	17,160.1
b) Rights	29	15,660.4	20	11,997.3	29	8,318.6

Note : Figures in brackets indicate data in respect of premium on capital issues which are included in respective totals.

Source : Data are compiled from prospectus/circulars/advertisements issued by companies, replies given by the companies to the Reserve Bank's questionnaire, information received from SEBI, stock exchanges, press reports, etc.

Also see 'Notes on Tables'.

No. 31: Index Numbers of Ordinary Share Prices

Year / Month	BSE Sensitive Index (Base : 1978 - 79 = 100)			BSE - 100 (Base : 1983 - 84 = 100)			S & P CNX Nifty (Base : November 3, 1995 = 1000)		
	Average	High	Low	Average	High	Low	Average	High	Low
1	2	3	4	5	6	7	8	9	10
2005-06	8280.08	11307.04	6134.86	4393.54	5904.17	3310.14	2513.44	3418.95	1902.50
2006-07	12277.33	14652.09	8929.44	6242.73	7413.22	4535.00	3572.44	4224.25	2632.80
2007-08	16568.89	20873.33	12455.37	8691.47	11509.96	6287.69	4896.60	6287.85	3633.60
2008-09	12365.55	17600.12	8160.40	6433.13	9348.64	4160.43	3731.03	5228.20	2524.20
2009-10	15585.21	17711.35	9901.99	8187.25	9419.46	5028.39	4657.77	5302.85	3060.35
April 2009	10911.20	11403.25	9901.99	5574.43	5814.66	5028.39	3359.83	3484.15	3060.35
May 2009	13046.14	14625.25	11682.99	6714.15	7620.13	5965.67	3957.96	4448.95	3554.60
June 2009	14782.47	15466.81	14265.53	7718.53	8050.77	7435.17	4436.37	4655.25	4235.25
July 2009	14635.19	15670.31	13400.32	7657.54	8176.54	6983.12	4343.10	4636.45	3974.05
August 2009	15414.67	15924.23	14784.92	8052.66	8322.22	7737.74	4571.11	4732.35	4387.90
September 2009	16338.45	17126.84	15398.33	8546.26	8930.31	8093.88	4859.31	5083.95	4593.55
October 2009	16825.66	17326.01	15896.28	8832.86	9128.35	8333.18	4994.11	5142.15	4711.70
November 2009	16684.29	17198.95	15404.94	8783.46	9042.23	8068.05	4953.54	5108.15	4563.90
December 2009	17090.31	17464.81	16601.20	9055.44	9229.71	8809.14	5099.74	5201.05	4952.60
January 2010	17260.41	17701.13	16289.82	9193.05	9419.46	8633.65	5156.22	5281.80	4853.10
February 2010	16183.81	16496.05	15790.93	8633.77	8805.16	8427.48	4839.57	4931.85	4718.65
March 2010	17302.72	17711.35	16772.56	9183.03	9368.31	8926.16	5178.15	5302.85	5017.00
April 2010	17678.64	17970.02	17380.08	9391.39	9529.43	9229.47	5294.76	5374.65	5203.65

Sources : 1. Bombay Stock Exchange Ltd.
2. National Stock Exchange of India Ltd.

No. 32: Volume in Corporate Debt Traded at NSE*

(Rs. crore)

Week / Month / Year (April-March)		Volume
1		2
2005 - 06		10,619.36
2006 - 07		6,639.78
2007 - 08		8,576.11
2008 - 09		11,934.44
2009 - 10		54,476.53
2009-10		
April	2009	4,178.12
May	2009	2,703.44
June	2009	2,168.95
July	2009	3,876.68
August	2009	4,388.71
September	2009	4,405.57
October	2009	4,938.30
November	2009	7,432.69
December	2009	2,260.34
January	2010	7,583.90
February	2010	3,420.74
March	2010	7,119.09
2010-11		
April	2010	6,334.81
Week ended		
March	5, 2010	708.87
March	12, 2010	1,993.54
March	19, 2010	2,286.16
March	26, 2010	1,301.80
April	2, 2010 @	777.09
April	9, 2010	1,748.64
April	16, 2010	1,107.47
April	23, 2010	1,569.30
April	30, 2010	1,909.40

* : Excluding trade in commercial papers.

@ : The data pertain to the week ended 31.03.2010 as markets were closed on 01.04.2010 and 02.04.2010

Source : National Stock Exchange of India Ltd.

No. 33: Assistance Sanctioned and Disbursed by All - India Financial Institutions

(Rs. crore)

	April-September		April-March	
	2003-04	2004-05	2002-03	2003-04
1	2	3	4	5
Sanctions				
All-India Development Banks	9,831.9	12,860.0	22,318.1	23,444.3
1. IDBI	2,860.2	6,314.4	5,898.2	5,630.8
2. IFCI	132.1	—	2,005.8	1,451.9
3. SIDBI	2,607.9	2,991.8	10,903.7	8,223.7
4. IIBI	1,392.8	0.9	1,206.4	2,411.9
5. IDFC	2,838.9	3,552.9	2,304.0	5,726.0
Investment Institutions	13,025.1	7,805.5	5,666.5	29,479.2
6. LIC	12,291.1	7,135.3	4,341.5	27,748.0
7. GIC	324.3	93.0	369.3	674.0
8. National Ins. Co. Ltd.	115.6	87.3	200.0	373.0
9. New India Ass. Co Ltd.	84.1	179.3	138.0	199.1
10. Oriental Ins. Co. Ltd.	93.3	28.2	123.9	134.8
11. United India Ins. Co. Ltd.	116.7	282.4	493.8	350.3
Total	22,857.0	20,665.5	27,984.6	52,923.5
Disbursements				
All India Development Banks	5,750.2	5,027.1	17,225.2	14,056.6
1. IDBI	637.2	2,085.1	6,614.9	4,409.1
2. IFCI	176.3	43.8	1,779.9	279.0
3. SIDBI	1,742.2	1,358.3	6,789.5	4,412.7
4. IIBI	1,216.5	7.6	1,091.9	2,251.8
5. IDFC	978.0	1,532.3	949.0	2,704.0
Investment Institutions	4,615.6	5,421.3	7,487.6	17,400.2
6. LIC	3,829.2	4,871.0	6,205.7	15,781.6
7. GIC	328.4	108.0	328.4	657.7
8. National Ins. Co. Ltd.	118.4	17.3	177.6	224.4
9. New India Ass. Co Ltd.	85.6	115.2	78.0	195.6
10. Oriental Ins. Co. Ltd.	135.0	27.4	241.5	187.1
11. United India Ins. Co. Ltd.	119.0	282.4	456.4	353.8
Total	10,365.8	10,448.4	24,712.8	31,456.8

Note : Data are provisional. Monthly data are not adjusted for inter-institutional flows.**Source** : Industrial Development Bank of India.

Prices

No. 34: Monthly Average price of Gold and Silver in Mumbai

Month / Year	Standard Gold (Rs. per 10 grams)	Silver (Rs. per kilogram)
1	2	3
2000-01	4,474	7,868
2001-02	4,579	7,447
2002-03	5,332	7,991
2003-04	5,719	8,722
2004-05	6,145	10,681
2005-06	6,901	11,829
2006-07	9,240	19,057
2007-08	9,996	19,427
2008-09	12,905	21,272
2009-10	15,755	25,417
May 2008	12,143	23,796
June 2008	12,369	24,213
July 2008	13,055	25,269
August 2008	11,855	22,265
September 2008	12,214	20,191
October 2008	12,766	18,687
November 2008	12,207	17,174
December 2008	12,897	17,327
January 2009	13,508	19,115
February 2009	14,781	21,442
March 2009	15,255	22,311
April 2009	14,501	21,336
May 2009	14,610	22,553
June 2009	14,620	23,069
July 2009	14,749	22,334
August 2009	14,996	23,646
September 2009	15,723	26,323
October 2009	15,864	27,360
November 2009	17,040	28,225
December 2009	17,138	28,345
January 2010	16,684	28,165
February 2010	16,535	25,677
March 2010	16,603	27,048
April 2010	16,679	28,027
May 2010	17,997	29,330

Source : Bombay Bullion Association Ltd.
Also see 'Notes on Tables'.

No. 35: Consumer Price Index Numbers for Industrial Workers – All-India and Selected Centres

(Base : 2001 = 100)

Centre	New Linking Factor (1)	1990-91 @	2008-09	2009-10	2009			2010			
					Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12
All India (2)	4.63	193	145	163	165	168	169	172	170	170	170
Ahmedabad	4.62	196	141	157	158	162	162	165	164	164	164
Alwaye (Ernakulam)	4.52	176	145	156	155	160	160	161	161	161	161
Asansol	4.37	189	155	178	182	184	184	189	189	188	191
Bangalore	4.51	183	154	171	173	174	176	177	175	175	179
Bhavnagar	4.76	198	137	154	155	160	160	165	164	164	166
Bhopal	4.83	196	148	168	172	173	173	178	176	177	179
Chandigarh	5.26	189	143	161	163	166	166	170	169	168	167
Chennai	4.95	189	139	153	154	157	159	160	157	155	156
Coimbatore	4.49	178	140	156	159	160	163	164	164	161	159
Delhi	5.60	201	140	152	152	155	156	158	157	157	158
Faridabad	4.79	187	149	167	167	175	172	178	177	176	178
Guwahati	4.80	195	132	147	150	152	153	150	153	152	153
Howrah	5.42	212	142	159	163	166	166	167	165	163	166
Hyderabad	4.79	182	139	156	157	158	161	161	161	162	162
Jaipur	4.25	190	148	165	169	171	170	175	174	174	175
Jamshedpur	4.23	187	145	165	168	168	167	175	173	175	175
Kolkata	5.12	203	145	161	167	168	166	167	166	166	168
Ludhiana	4.12	193	149	165	169	172	170	173	168	172	170
Madurai	4.51	192	137	152	151	154	158	161	159	156	158
Monghyr-Jamalpur	4.30	189	148	169	173	173	171	177	178	178	177
Mumbai	5.18	201	148	163	164	170	171	171	168	166	167
Mundakayam	4.37	184	150	162	161	165	170	169	168	167	169
Nagpur	4.68	201	155	183	186	188	188	198	195	194	195
Pondicherry	4.88	204	151	167	166	170	175	176	174	172	170
Rourkela	4.03	179	153	172	175	178	179	180	177	177	180
Kanpur	4.50	195	144	166	170	172	171	179	176	176	178
Solapur	4.73	197	151	166	165	173	176	180	175	171	172
Srinagar	5.62	184	137	149	148	151	153	155	155	156	155

@ Base 1982=100.

Note : New series of Consumer Price Index for Industrial Workers with base 2001 = 100 was released in January 2006 by Labour Bureau, Shimla. Linking Factors between old and new series as published by the Labour Bureau are reproduced in column 2.

For (1) and (2) See 'Notes on Tables'.

Source : Labour Bureau, Ministry of Labour, Government of India.

No. 36: Consumer Price Index Numbers for Urban Non-manual Employees – All-India and Selected Centres

(Base : 1984 - 85 = 100)

Centre	1990-91	2006-07	2007-08	2007					2008		
				Mar.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12
All India (1)	161	486	515	498	516	520	519	518	520	523	528
Mumbai	154	478	504	490	502	506	508	510	509	510	513
Delhi	156	499	521	508	522	528	523	523	525	529	532
Kolkata	164	439	476	449	481	486	480	479	479	482	484
Chennai	168	569	605	585	606	607	609	607	610	611	618
Hyderabad	164	526	560	541	558	561	565	564	564	568	574
Bangalore	161	513	546	527	545	544	547	551	559	563	566
Lucknow	158	465	484	471	488	487	482	480	480	486	492
Ahmedabad	153	426	449	435	450	454	453	454	452	453	459
Jaipur	165	477	515	491	517	519	521	519	527	532	545
Patna	167	451	484	466	490	494	495	492	496	496	501
Srinagar	150	475	513	496	511	517	515	513	524	528	538
Thiruvananthapuram	152	507	535	512	528	530	535	542	548	552	555
Cuttack	154	479	507	492	507	511	512	510	510	509	510
Bhopal	166	458	482	461	481	488	490	488	490	493	502
Chandigarh	176	637	665	649	672	672	669	666	668	671	678
Shillong	179	499	565	528	566	571	572	571	580	582	584
Shimla	163	490	511	506	517	519	511	508	507	508	513
Jammu	161	480	511	492	512	514	512	507	515	523	533
Amritsar	152	402	423	412	431	433	425	422	423	427	431
Kozhikode (Calicut)	150	447	465	452	462	464	469	469	473	475	483
Kanpur	165	450	481	462	490	489	483	479	478	483	489
Indore	170	485	507	490	513	515	510	507	510	516	526
Pune	162	509	547	517	546	549	555	555	554	560	563
Jabalpur	164	437	467	452	473	476	473	471	467	471	478
Jodhpur	168	465	487	476	490	492	489	490	489	492	501

Linked All-India Consumer Price Index Number for Urban Non-Manual Employees (UNME)

(Base : 1984 - 85 = 100)

	2009		2010		
	Mar.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6
General Index	577	657	671	666	663

Note : The CPI (UNME) for base 1984-85 = 100 has been discontinued due to outdated base year with effect from April 2008 onwards. Linked all-India CPI (UNME) number are available for meeting the requirement of users.

See 'Notes on Tables'.

Source : Central Statistical Organisation, Government of India.

No. 37: Consumer Price Index Numbers for Agricultural / Rural Labourers

A : Consumer Price Index Numbers for Agricultural Labourers
(Base : July 1986 - June 1987 = 100)

State	1990-91(1)	Linking Factor (2)	2007-08	2008-09	2009			2010			
					Apr.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12
All India	830	5.89	417	462	468	532	538	542	538	536	538
Andhra Pradesh	657	4.84	430	484	489	551	562	562	557	554	561
Assam	854	(3)	417	451	454	527	527	521	520	520	523
Bihar	858	6.22	411	446	454	501	507	511	510	510	511
Gujarat	742	5.34	424	459	468	543	552	554	545	541	545
Haryana		(5)	447	498	508	590	593	613	615	608	604
Himachal Pradesh		(5)	376	406	407	463	464	464	461	457	460
Jammu & Kashmir	843	5.98	413	453	468	521	544	545	549	541	539
Karnataka	807	5.81	406	458	464	544	546	548	539	535	541
Kerala	939	6.56	403	454	460	489	497	506	505	506	509
Madhya Pradesh	862	6.04	412	459	466	531	532	533	531	532	531
Maharashtra	801	5.85	432	475	479	565	572	573	571	566	567
Manipur		(5)	367	407	416	448	456	458	460	458	462
Meghalaya		(5)	439	484	496	552	550	538	535	532	537
Orissa	830	6.05	400	438	444	490	495	497	495	496	502
Punjab	930	(4)	448	501	507	595	593	609	606	601	592
Rajasthan	885	6.15	439	490	502	582	585	591	590	586	577
Tamil Nadu	784	5.67	403	455	459	515	526	530	521	517	521
Tripura		(5)	407	433	440	472	468	464	462	466	469
Uttar Pradesh	960	6.60	433	469	477	548	546	551	546	540	534
West Bengal	842	5.73	395	432	437	500	510	519	522	521	525

See 'Notes on Tables'.

No. 37: Consumer Price Index Numbers for Agricultural / Rural Labourers

B : Consumer Price Index Numbers for Rural Labourers
(Base : July 1986 - June 1987 = 100)

State	1995-96(7)	2007-08	2008-09	2009				2010			
				Apr.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
1	2	3	4	5	6	7	8	9	10	11	12
All India	240	418	462	468	521	532	537	541	538	536	538
Andhra Pradesh	244	429	482	487	541	548	559	559	554	552	559
Assam	243	419	454	457	525	531	531	525	524	524	527
Bihar	223	412	447	454	493	501	506	510	509	509	511
Gujarat	241	425	460	469	530	542	552	554	545	541	545
Haryana	237	445	495	505	567	585	587	606	609	603	600
Himachal Pradesh	221	388	420	423	475	482	484	481	478	478	482
Jammu & Kashmir	225	413	451	465	499	521	543	542	545	538	535
Karnataka	250	407	459	466	532	544	545	547	538	535	541
Kerala	260	404	456	462	486	496	504	512	511	512	515
Madhya Pradesh	239	415	463	471	519	539	540	541	539	539	539
Maharashtra	247	428	470	474	552	560	566	568	566	562	563
Manipur	245	368	407	416	446	449	458	459	461	459	463
Meghalaya	250	436	481	493	542	546	544	534	531	529	534
Orissa	236	400	439	445	494	490	496	497	495	496	502
Punjab	247	449	501	508	579	594	593	607	603	600	592
Rajasthan	239	438	486	498	559	575	580	586	584	580	571
Tamil Nadu	244	402	452	457	497	510	520	525	516	512	516
Tripura	219	399	429	436	467	469	465	461	459	462	464
Uttar Pradesh	231	434	469	477	534	544	542	547	543	537	532
West Bengal	232	398	435	442	490	503	513	521	524	523	526

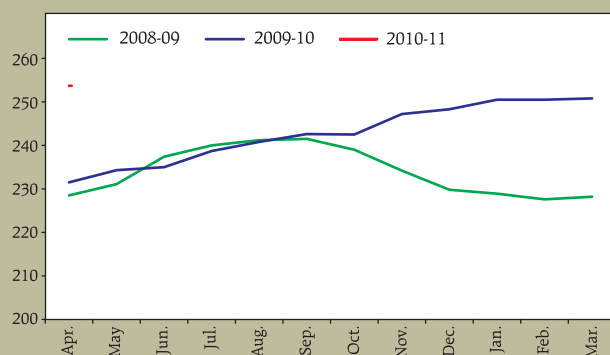
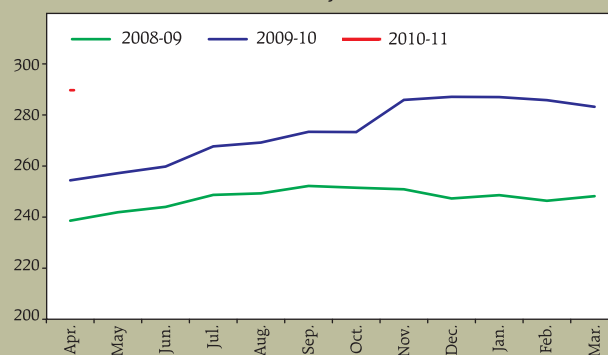
Source: Labour Bureau, Ministry of Labour, Government of India.

No. 38: Index Numbers of Wholesale Prices in India – by Groups and Sub-Groups

(Base : 1993-94 = 100)

Commodities / Major Groups / Groups / Sub-Groups	Weight	1994-95	2007-08	2008-09	2009			2010			
		April-March			Apr.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
ALL COMMODITIES	100.000	112.6	215.9	233.9	231.5	247.2	248.3	250.5	250.5	250.8	253.7
I. PRIMARY ARTICLES	22.025	115.8	224.8	247.3	254.4	285.9	287.1	287.0	285.8	283.2	289.7
(A) Food Articles	15.402	112.8	222.1	239.8	250.2	291.9	290.5	288.8	286.9	284.4	292.4
a. Foodgrains (Cereals+Pulses)	5.009	114.7	215.6	234.1	250.6	282.6	287.9	289.0	285.7	281.5	280.5
a1. Cereals	4.406	113.6	211.8	230.5	246.5	269.5	274.3	275.8	275.0	271.2	268.9
a2. Pulses	0.603	122.2	243.2	259.8	280.1	377.8	387.4	385.3	364.0	356.5	365.3
b. Fruits & Vegetables	2.917	108.0	236.5	255.5	271.1	318.5	300.8	283.5	276.9	259.8	287.8
b1. Vegetables	1.459	110.4	224.4	232.9	262.6	322.1	286.6	247.5	212.6	195.3	257.6
b2. Fruits	1.458	105.7	248.6	278.2	279.8	314.8	315.0	319.4	341.3	324.4	318.1
c. Milk	4.367	110.3	212.6	228.5	234.2	262.4	263.1	266.4	268.9	277.4	285.6
d. Eggs, Meat & Fish	2.208	116.1	238.7	249.8	250.0	322.8	322.9	326.6	327.5	327.1	330.6
e. Condiments & Spices	0.662	126.2	239.3	267.7	274.3	353.4	355.9	354.2	348.2	346.5	352.5
f. Other Food Articles	0.239	111.6	155.4	204.7	214.2	244.1	242.9	229.5	218.9	207.3	205.4
(B) Non-Food Articles	6.138	124.2	212.2	235.8	231.7	247.1	254.4	257.0	255.6	254.4	256.1
a. Fibres	1.523	150.0	179.1	217.2	203.3	220.9	234.9	236.0	233.1	235.6	235.8
b. Oil seeds	2.666	118.5	218.3	245.9	243.9	256.5	261.9	267.4	265.3	260.2	261.1
c. Other Non-Food Articles	1.949	112.0	229.7	236.5	237.4	254.5	259.4	259.1	259.9	261.3	265.2
(C) Minerals	0.485	104.9	469.5	631.6	675.4	591.6	591.6	610.5	629.2	610.5	629.2
a. Metallic Minerals	0.297	103.8	687.7	943.1	1024.2	878.7	878.7	912.5	944.3	912.6	944.3
b. Other Minerals	0.188	106.7	124.8	139.6	124.5	138.2	138.2	133.5	131.5	133.4	131.5
II. Fuel, Power, Light & Lubricants	14.226	108.9	327.2	351.4	323.4	345.4	350.6	355.5	357.0	361.8	364.0
a. Coal Mining	1.753	105.1	238.0	253.5	251.8	251.8	285.7	285.7	285.7	285.7	285.7
b. Minerals Oils	6.990	106.1	392.0	435.2	383.9	418.9	420.7	430.7	433.8	443.4	448.1
c. Electricity	5.484	113.6	273.1	275.9	269.2	281.9	281.9	281.9	281.9	281.9	281.9

See 'Notes on Tables'.

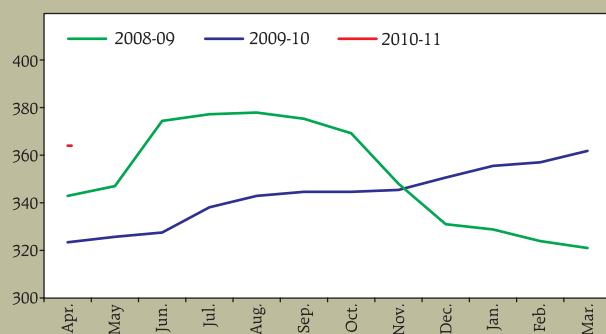
Monthly Movement of the Index of
WPI-All CommoditiesMonthly Movement in the Index of
WPI-Primary Articles

No. 38: Index Numbers of Wholesale Prices in India – by Groups and Sub-Groups (Contd.)

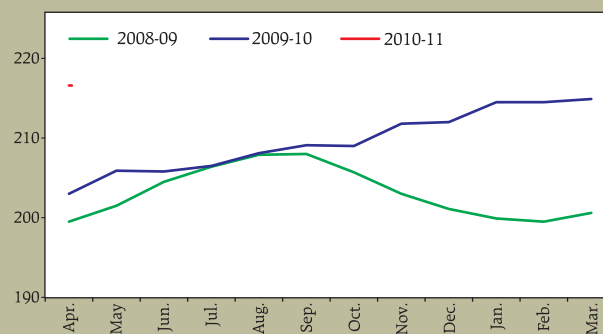
(Base : 1993-94 = 100)

Commodities / Major Groups / Groups / Sub-Groups	Weight	1994-95	2007-08	2008-09	2009			2010			
		April-March			Apr.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
III. MANUFACTURED PRODUCTS	63.749	112.3	188.0	203.1	203.0	211.8	212.0	214.5	214.5	214.9	216.6
(A) Food Products	11.538	114.1	190.4	209.4	228.1	253.5	253.9	260.8	258.8	257.0	249.1
a. Dairy Products	0.687	117.0	232.6	248.4	252.3	278.5	277.6	280.6	282.3	283.8	284.6
b. Canning, Preserving & Processing of Fish	0.047	100.0	293.8	327.8	419.4	419.4	419.4	419.4	419.4	419.4	419.4
c. Grain Mill Products	1.033	103.7	230.4	240.5	240.8	258.1	258.3	258.1	257.5	269.4	259.9
d. Bakery Products	0.441	107.7	195.5	201.3	201.7	203.0	203.0	203.0	203.0	210.1	210.1
e. Sugar, Khandsari & Gur	3.929	119.1	155.2	168.7	201.2	256.8	258.7	284.1	285.3	277.2	261.9
f. Manufacture of common Salts	0.021	104.8	222.4	253.2	267.4	271.6	282.5	282.5	277.3	282.5	304.8
g. Cocoa, Chocolate, Sugar & Confectionery	0.087	118.3	188.1	188.1	188.1	188.1	188.1	188.1	188.1	188.1	188.1
h. Edible Oils	2.775	110.9	175.4	188.1	177.9	176.7	179.8	179.6	173.9	175.8	172.3
i. Oil Cakes	1.416	121.6	256.6	323.4	384.6	411.2	402.9	387.6	378.5	370.8	361.6
j. Tea & Coffee Processing	0.967	104.4	193.8	201.0	221.9	227.0	227.0	227.3	228.0	227.8	228.0
k. Other Food Products n.e.c.	0.154	111.6	218.9	240.5	250.9	249.6	249.6	251.8	253.2	250.7	252.1
(B) Beverages, Tobacco & Tobacco Products	1.339	118.3	268.5	294.0	302.4	310.7	311.9	312.1	312.1	319.9	320.1
a. Wine Industries	0.269	150.2	309.3	309.9	313.9	311.7	311.8	312.3	312.1	312.8	311.5
b. Malt liquor	0.043	109.1	198.0	235.8	270.5	305.2	305.2	305.2	305.2	305.2	305.2
c. Soft drinks & Carbonated Water	0.053	109.1	187.6	189.1	202.3	203.0	203.0	205.1	207.0	210.1	219.2
d. Manufacture of Bidi, Cigarettes, Tobacco & Zarda	0.975	110.4	264.8	297.8	306.1	316.5	318.1	318.1	318.1	328.5	328.5

Monthly Movement of the Index of
WPI-Fuel, Power, Light and Lubricants



Monthly Movement in the Index of
WPI-Manufactured Products



No. 38: Index Numbers of Wholesale Prices in India – by Groups and Sub-Groups (Contd.)

(Base : 1993-94 = 100)

Commodities / Major Groups / Groups / Sub-Groups	Weight	1994-95	2007-08	2008-09	2009			2010			
		April-March			Apr.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
(C) Textiles	9.800	118.2	130.9	138.8	140.7	147.9	151.1	154.6	155.2	155.8	158.2
a. Cotton Textiles	4.215	132.7	156.3	168.6	173.1	183.2	188.0	195.2	196.1	195.6	200.2
a1. Cotton Yarn	3.312	136.2	153.0	167.1	171.5	184.3	190.5	199.4	200.5	199.9	205.8
a2. Cotton Cloth (Mills)	0.903	119.9	168.4	174.2	178.8	178.8	179.0	179.6	179.6	179.6	179.6
b. Man Made Textiles	4.719	105.9	97.4	100.3	97.5	97.7	98.2	99.0	99.5	99.3	100.5
b1. Man Made Fibre	4.406	105.6	94.8	97.7	94.5	94.7	95.3	96.2	96.7	96.4	97.7
b2. Man Made Cloth	0.313	109.9	134.4	137.0	139.4	139.4	139.4	139.4	139.4	139.4	139.4
c. Woolen Textiles	0.190	132.6	170.6	176.7	172.0	174.8	174.4	177.1	177.1	177.1	179.3
d. Jute, Hemp & Mesta Textiles	0.376	110.3	205.6	227.6	259.1	319.3	339.9	339.1	340.1	362.6	358.6
e. Other Misc. Textiles	0.300	109.0	182.7	192.1	196.1	211.3	211.3	211.3	211.3	211.3	211.3
(D) Wood & Wood Products	0.173	110.9	215.9	233.9	237.6	237.6	237.6	237.6	237.6	237.6	237.6
(E) Paper & Paper Products	2.044	106.1	194.2	202.7	204.0	204.0	204.2	204.2	204.9	204.5	205.9
a. Paper & pulp	1.229	108.7	175.5	189.1	189.6	188.2	188.6	188.6	189.7	189.2	191.4
b. Manufacture of boards	0.237	110.9	164.3	165.7	166.2	166.8	166.8	166.8	166.8	166.8	166.8
c. Printing & publishing of newspapers, periodicals etc.	0.578	98.5	246.2	246.8	250.0	252.7	252.7	252.7	252.7	252.7	252.7
(F) Leather & Leather Products	1.019	109.7	166.1	167.9	166.2	166.2	166.2	165.8	164.4	164.4	164.4
(G) Rubber & Plastic Products	2.388	106.4	159.0	166.3	167.9	168.7	169.0	171.9	174.4	175.3	175.9
a. Tyres & Tubes	1.286	104.1	156.8	167.2	172.0	175.3	175.3	181.8	184.2	185.5	186.5
a1. Tyres	1.144	103.4	143.5	150.2	153.9	155.0	155.0	158.1	160.2	161.7	161.7
a2. Tubes	0.142	110.0	264.2	303.9	317.8	338.9	338.9	373.3	377.5	377.5	386.1
b. Plastic Products	0.937	106.8	154.2	158.7	156.0	152.8	153.3	151.8	155.1	155.4	155.8
c. Other Rubber & Plastic Products	0.165	121.0	203.0	202.8	202.8	208.2	208.2	208.2	208.2	208.2	208.2
(H) Chemicals & Chemical Products	11.931	116.6	204.8	219.5	220.3	231.1	229.2	230.0	231.3	232.6	232.8
a. Basic heavy Inorganic Chemicals	1.446	112.2	190.3	226.2	186.5	184.4	176.9	174.2	183.9	192.2	195.4
b. Basic Heavy Organic Chemicals	0.455	118.7	176.4	180.0	152.2	173.8	182.8	188.5	196.6	191.9	193.4
c. Fertilisers & Pesticides	4.164	117.7	173.7	188.3	187.8	187.8	183.9	182.9	183.1	182.9	181.8
c1. Fertilisers	3.689	115.8	180.8	196.5	196.1	192.6	188.4	187.3	187.4	187.4	186.1
c2. Pesticides	0.475	132.5	118.5	124.4	122.9	150.4	148.6	148.6	148.6	148.4	148.5
d. Paints, Varnishes & Lacquers	0.496	101.3	143.0	157.3	166.3	164.3	164.6	164.5	164.5	165.3	165.4
e. Dyestuffs & Indigo	0.175	108.4	111.2	118.6	112.4	112.4	112.4	112.4	112.7	120.3	120.3
f. Drugs & Medicines	2.532	129.4	314.9	320.8	357.0	387.9	390.1	390.1	389.9	389.9	390.5
g. Perfumes, Cosmetics, Toiletries etc.	0.978	118.0	239.7	258.2	259.0	298.7	300.1	305.6	302.6	302.3	296.1
h. Turpentine, Synthetic Resins, Plastic Materials etc.	0.746	107.6	143.4	152.2	135.6	140.0	133.5	143.6	144.1	147.8	155.7
i. Matches, Explosives & Other Chemicals n.e.c.	0.940	98.3	144.3	158.0	155.9	158.8	157.8	160.4	160.3	162.0	162.0

No. 38: Index Numbers of Wholesale Prices in India – by Groups and Sub-Groups (*Concl'd.*)

(Base : 1993-94 = 100)

Commodities / Major Groups / Groups / Sub-Groups	Weight	1994-95	2007-08	2008-09	2009			2010			
		April-March			Apr.	Nov.	Dec.	Jan.	Feb.	Mar. (P)	Apr. (P)
1	2	3	4	5	6	7	8	9	10	11	12
(I) Non-Metallic Mineral Products	2.516	110.9	208.8	216.6	220.4	224.7	215.9	211.6	215.5	219.6	227.0
a. Structural Clay Products	0.230	100.0	212.8	221.4	226.2	227.2	227.2	225.0	225.0	225.0	225.0
b. Glass, Earthenware, Chinaware & their Products	0.237	113.3	167.9	166.4	166.4	190.6	190.6	190.6	192.9	190.6	192.9
c. Cement	1.731	112.4	217.5	223.3	227.9	225.8	213.1	207.1	212.4	218.1	228.1
d. Cement, Slate & Graphite Products	0.319	108.8	189.1	214.2	215.1	242.0	242.0	242.0	242.0	245.8	247.5
(J) Basic Metals Alloys & Metals Products	8.342	108.4	249.8	285.3	255.0	258.3	259.2	259.5	259.5	259.1	276.5
a. Basic Metals & Alloys	6.206	107.0	256.3	307.8	270.8	274.3	274.3	275.8	276.5	275.8	298.8
a1. Iron & Steel	3.637	106.0	280.0	336.6	285.8	291.3	290.8	293.4	294.8	293.9	327.4
a2. Foundries for Casting, Forging & Structural	0.896	106.7	245.2	301.3	296.4	286.2	286.2	286.1	286.2	284.5	282.9
a3. Pipes, Wires Drawing & Others	1.589	109.5	213.5	253.3	229.0	237.8	238.9	238.8	238.3	238.7	253.0
a4. Ferro Alloys	0.085	104.5	155.5	159.7	142.2	103.5	103.5	103.5	103.5	103.5	103.5
b. Non-Ferrous Metals	1.466	115.9	265.1	248.2	232.0	239.8	245.3	240.5	237.4	237.9	238.0
b1. Aluminium	0.853	114.7	248.7	245.3	225.8	227.5	235.2	225.8	222.5	222.5	222.5
b2. Other Non-Ferrous Metals	0.613	117.7	288.0	252.1	240.7	257.1	259.4	261.0	258.1	259.2	259.6
c. Metal Products	0.669	105.0	155.9	158.0	159.0	150.5	150.5	150.5	150.5	150.5	153.7
(K) Machinery & Machine Tools	8.363	106.0	166.6	174.5	171.8	173.3	174.9	178.9	177.2	178.0	178.5
a. Non-Electrical Machinery & Parts	3.379	108.6	199.5	210.0	209.2	210.7	211.2	214.8	216.8	217.0	217.3
a1. Heavy Machinery & Parts	1.822	111.0	207.3	222.5	221.8	224.4	224.7	231.2	235.0	235.7	236.2
a2. Industrial Machinery for Textiles, etc.	0.568	108.5	260.5	258.6	258.0	257.4	259.6	260.0	260.0	260.0	260.0
a3. Refrigeration & Other Non-electrical Machinery	0.989	104.3	150.2	159.0	157.9	158.6	158.6	158.6	158.3	157.9	157.9
b. Electrical Machinery	4.985	104.2	144.3	150.4	146.4	147.9	150.3	154.6	150.4	151.6	152.3
b1. Electrical Industrial Machinery	1.811	105.2	160.9	169.6	172.1	168.5	173.9	182.5	187.8	192.3	193.4
b2. Wires & Cables	1.076	109.0	230.3	237.8	214.2	224.3	226.0	231.5	202.6	203.6	204.2
b3. Dry & Wet Batteries	0.275	105.8	163.3	175.8	175.5	186.3	186.3	186.3	186.3	187.3	188.7
b4. Electrical Apparatus & Appliances	1.823	100.1	74.2	75.9	76.6	76.6	76.6	76.6	77.0	75.2	75.2
(L) Transport Equipment & Parts	4.295	107.4	166.9	175.6	175.1	175.8	175.8	175.8	175.9	176.2	176.6
a. Locomotives, Railway Wagons & Parts	0.318	105.3	131.6	142.1	144.2	143.9	143.9	143.9	143.9	143.9	143.9
b. Motor Vehicles, Motorcycles, Scooters, Bicycles & Parts	3.977	107.6	169.7	178.2	177.6	178.4	178.4	178.4	178.5	178.8	179.1

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

Trade and Balance of Payments

No. 39(A): Foreign Trade (Annual and Monthly)

(Rupees Crore)

Year/ Month	Exports			Imports			Trade Balance		
	Aggregate	Oil	Non-oil	Aggregate	Oil	Non-oil	Aggregate	Oil	Non-oil
1	2	3	4	5	6	7	8	9	10
2003-04	2,93,367	16,397	276,969	3,59,108	94,520	2,64,588	-65,741	-78,123	12,382
2004-05	3,75,340	31,404	343,935	5,01,065	1,34,094	3,66,971	-1,25,725	-1,02,690	-23,035
2005-06	4,56,418	51,533	404,885	6,60,409	1,94,640	4,65,769	-2,03,991	-1,43,107	-60,884
2006-07	5,71,779	84,520	487,259	8,40,506	2,58,572	5,81,935	-2,68,727	-1,74,052	-94,675
2007-08	6,55,864	1,14,192	541,672	10,12,312	3,20,655	6,91,657	-3,56,448	-2,06,463	-1,49,985
2008-09	8,40,755	1,23,398	717,357	13,74,434	4,19,946	9,54,488	-5,33,679	-2,96,548	-2,37,131
2009-10	8,35,264	..	..	13,18,188	4,04,021	9,14,167	-4,82,924	..	..
2007-08									
April	47,741	8,796	38,944	77,429	23,154	54,274	-29,688	-14,358	-15,330
May	50,796	9,093	41,703	86,251	22,890	63,360	-35,455	-13,797	-21,657
June	49,340	8,603	40,737	81,612	24,015	57,597	-32,272	-15,413	-16,860
July	50,571	8,905	41,666	85,389	22,632	62,757	-34,818	-13,727	-21,091
August	51,600	8,039	43,561	83,136	25,318	57,818	-31,536	-17,279	-14,257
September	50,511	8,475	42,036	73,489	23,363	50,126	-22,978	-14,888	-8,090
October	57,982	9,582	48,400	86,264	25,780	60,484	-28,282	-16,198	-12,084
November	50,910	8,388	42,521	87,171	25,566	61,604	-36,261	-17,178	-19,083
December	57,682	9,005	48,677	79,340	26,913	52,427	-21,658	-17,908	-3,750
January	58,624	9,425	49,199	89,947	33,487	56,460	-31,323	-24,062	-7,261
February	60,061	9,453	50,608	82,661	30,645	52,016	-22,601	-21,192	-1,409
March	69,630	10,474	59,157	95,134	36,625	58,509	-25,504	-26,152	648
2008-09 R									
April	73,883	11,376	62,507	1,21,335	35,742	85,593	-47,453	-24,366	-23,087
May	78,717	11,498	67,220	1,24,031	44,211	79,820	-45,314	-32,713	-12,601
June	82,133	15,361	66,772	1,23,967	43,332	80,635	-41,834	-27,971	-13,863
July	81,523	16,083	65,439	1,35,477	54,299	81,178	-53,955	-38,215	-15,739
August	76,254	13,972	62,281	1,43,940	49,467	94,474	-67,686	-35,494	-32,192
September	71,941	11,635	60,306	1,41,865	43,483	98,382	-69,925	-31,848	-38,077
October	68,754	10,335	58,420	1,25,868	35,445	90,423	-57,114	-25,111	-32,003
November	54,699	6,403	48,296	1,15,091	29,174	85,917	-60,391	-22,771	-37,621
December	65,015	6,382	58,633	94,625	22,277	72,347	-29,609	-15,895	-13,714
January	62,844	6,633	56,211	89,015	22,091	66,924	-26,171	-15,458	-10,712
February	58,822	5,915	52,907	74,198	16,188	58,010	-15,376	-10,273	-5,103
March	66,169	7,801	58,368	85,022	21,387	63,635	-18,853	-13,586	-5,267
2009-10 P									
April	61,871	7,592	54,278	95,377	23,726	71,651	-33,506	-16,134	-17,372
May	57,832	7,214	50,617	96,125	25,752	70,373	-38,293	-18,538	-19,756
June	64,368	6,773	57,596	1,08,173	31,535	76,638	-43,805	-24,763	-19,042
July	68,756	8,654	60,101	1,02,345	35,596	66,749	-33,589	-26,942	-6,647
August	65,132	10,097	55,035	1,03,849	33,458	70,391	-38,717	-23,362	-15,356
September	70,064	11,530	58,533	99,486	31,670	67,816	-29,422	-20,140	-9,282
October	67,781	12,644	55,137	1,17,643	39,179	78,464	-40,862	-26,535	-23,327
November	67,380	13,558	53,822	1,12,385	28,836	83,548	-45,005	-15,279	-29,726
December	74,792	14,084	60,708	1,20,081	30,683	89,398	-45,289	-16,600	-28,690
January	70,226	11,241	58,984	1,12,913	39,059	73,854	-42,687	-27,817	-14,870
February	74,547	..	..	1,16,082	35,376	80,706	-41,535	..	..
March	90,573	..	..	1,26,175	35,170	91,005	-35,602	..	..

R: Revised.

P: Provisional.

.. : Not available.

Source : DGCI & S and Ministry of Commerce & Industry.

Notes: Monthly data may not add up to the annual data on account of revision in monthly figures.

Also see 'Notes on Tables'.

No. 39(B): Foreign Trade (Annual and Monthly)

(US \$ Million)

Year/ Month	Exports			Imports			Trade Balance		
	Aggregate	Oil	Non-oil	Aggregate	Oil	Non-oil	Aggregate	Oil	Non-oil
1	2	3	4	5	6	7	8	9	10
2003-04	63,843	3,568	60,274	78,149	20,569	57,580	-14,307	-17,001	2,694
2004-05	83,536	6,989	76,547	111,517	29,844	81,673	-27,981	-22,855	-5,127
2005-06	103,091	11,640	91,451	149,166	43,963	105,203	-46,075	-32,323	-13,752
2006-07	126,414	18,635	107,779	185,735	56,945	128,790	-59,321	-38,311	-21,011
2007-08	162,904	28,363	134,541	251,439	79,645	171,795	-88,535	-51,281	-37,254
2008-09	185,295	26,830	158,465	305,696	93,667	210,029	-118,401	-66,837	-51,564
2009-10	176,574	..	..	278,681	85,473	193,208	-102,107	..	..
2007-08									
April	11,327	2,087	9,240	18,371	5,494	12,877	-7,044	-3,407	-3,637
May	12,456	2,230	10,226	21,150	5,613	15,537	-8,694	-3,383	-5,311
June	12,101	2,110	9,991	20,016	5,890	14,126	-7,915	-3,780	-4,135
July	12,513	2,203	10,310	21,129	5,600	15,529	-8,615	-3,397	-5,219
August	12,641	1,969	10,671	20,366	6,202	14,164	-7,725	-4,233	-3,492
September	12,521	2,101	10,420	18,217	5,792	12,426	-5,696	-3,691	-2,005
October	14,675	2,425	12,250	21,833	6,525	15,308	-7,158	-4,100	-3,058
November	12,909	2,127	10,782	22,104	6,483	15,621	-9,195	-4,356	-4,839
December	14,625	2,283	12,342	20,117	6,824	13,293	-5,491	-4,541	-951
January	14,889	2,394	12,495	22,844	8,505	14,339	-7,955	-6,111	-1,844
February	15,116	2,379	12,737	20,804	7,713	13,092	-5,688	-5,334	-355
March	17,254	2,595	14,659	23,574	9,076	14,498	-6,320	-6,480	161
2008-09 R									
April	18,460	2,842	15,618	30,317	8,931	21,386	-11,857	-6,088	-5,768
May	18,687	2,729	15,957	29,444	10,495	18,948	-10,757	-7,766	-2,991
June	19,181	3,587	15,594	28,951	10,120	18,831	-9,770	-6,532	-3,237
July	19,030	3,754	15,276	31,625	12,675	18,950	-12,595	-8,921	-3,674
August	17,759	3,254	14,505	33,523	11,521	22,003	-15,764	-8,266	-7,497
September	15,789	2,554	13,236	31,136	9,543	21,592	-15,347	-6,990	-8,357
October	14,131	2,124	12,007	25,869	7,285	18,584	-11,738	-5,161	-6,577
November	11,163	1,307	9,856	23,488	5,954	17,534	-12,325	-4,647	-7,678
December	13,368	1,312	12,056	19,456	4,581	14,876	-6,088	-3,268	-2,820
January	12,869	1,358	11,511	18,228	4,524	13,704	-5,359	-3,165	-2,194
February	11,941	1,201	10,740	15,062	3,869	11,193	-3,121	-2,668	-453
March	12,916	1,523	11,393	16,597	4,175	12,422	-3,681	-2,652	-1,029
2009-10 P									
April	12,359	1,517	10,842	19,052	4,739	14,312	-6,693	-3,223	-3,470
May	11,916	1,486	10,429	19,806	5,306	14,500	-7,890	-3,820	-4,071
June	13,474	1,418	12,057	22,644	6,601	16,043	-9,170	-5,184	-3,986
July	14,183	1,785	12,398	21,111	7,343	13,769	-6,929	-5,557	-1,371
August	13,475	2,089	11,386	21,485	6,922	14,563	-8,010	-4,833	-3,177
September	14,464	2,380	12,084	20,538	6,538	14,000	-6,074	-4,158	-1,916
October	14,507	2,706	11,801	25,180	8,386	16,794	-10,672	-5,679	-4,993
November	14,469	2,911	11,558	24,134	6,192	17,941	-9,664	-3,281	-6,383
December	16,040	3,020	13,019	25,753	6,580	19,172	-9,713	-3,560	-6,153
January	15,280	2,446	12,834	24,568	8,498	16,069	-9,288	-6,053	-3,235
February	16,091	..	..	25,057	7,656	17,421	-8,965	..	..
March	19,908	..	..	27,733	7,730	20,003	-7,825	..	..

R: Revised.

P: Provisional.

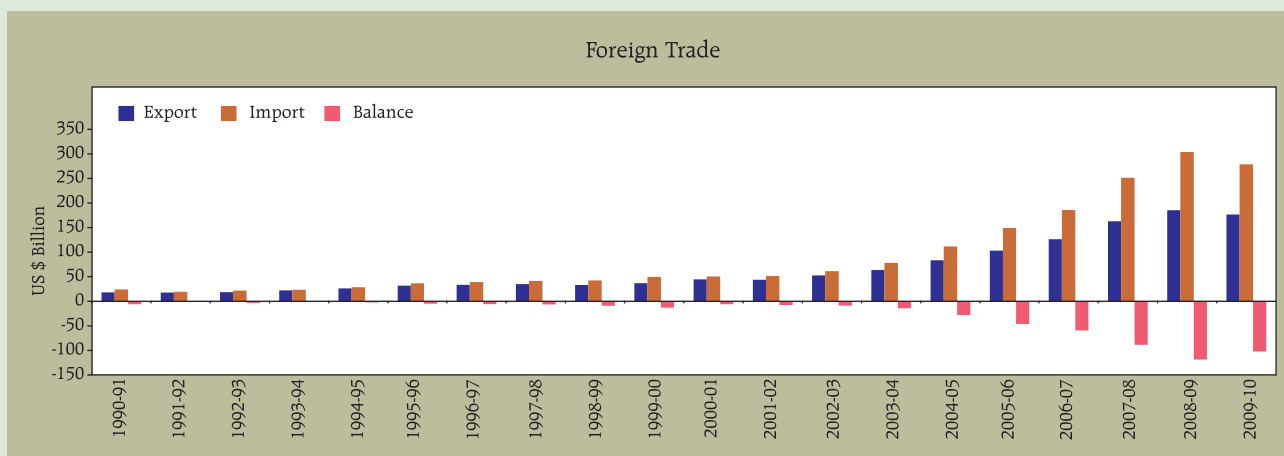
..: Not available.

Source : DGCI & S and Ministry of Commerce & Industry.

Notes: 1. Data conversion has been done using period average exchange rates.

2. Monthly data may not add up to the annual data on account of revision in monthly figures.

Also see 'Notes on Tables'



No. 40: India's Overall Balance of Payments

(Rs. crore)

Items	2005-06			2006-07		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. Merchandise	4,65,748	6,95,412	-2,29,664	5,82,871	8,62,833	-2,79,962
II. Invisibles (a+b+c)	3,97,660	2,11,733	1,85,927	5,17,146	2,81,567	2,35,579
a) Services	2,55,668	1,53,057	1,02,611	3,33,093	2,00,029	1,33,064
i) Travel	34,871	29,432	5,439	41,127	30,249	10,878
ii) Transportation	28,023	36,928	-8,905	36,049	36,504	-455
iii) Insurance	4,694	4,965	-271	5,403	2,903	2,500
iv) G.n.i.e.	1,396	2,343	-947	1,143	1,825	-682
v) Miscellaneous	1,86,684	79,389	1,07,295	2,49,371	1,28,548	1,20,823
<i>of which</i>						
Software Services	1,04,632	5,954	98,678	1,41,356	10,212	1,31,144
Business Services	41,356	34,428	6,928	65,738	71,500	-5,762
Financial Services	5,355	4,265	1,090	14,010	13,460	550
Communication Services	7,000	1,285	5,715	10,227	3,589	6,638
b) Transfers	1,13,566	4,134	1,09,432	1,42,037	6,288	1,35,749
i) Official	2,970	2,103	867	2,864	1,723	1,141
ii) Private	1,10,596	2,031	1,08,565	1,39,173	4,565	1,34,608
c) Income	28,426	54,542	-26,116	42,016	75,250	-33,234
i) Investment Income	27,633	51,112	-23,479	40,297	70,955	-30,658
ii) Compensation of Employees	793	3,430	-2,637	1,719	4,295	-2,576
Total Current Account (I+II)	8,63,408	9,07,145	-43,737	11,00,017	11,44,400	-44,383
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	3,42,778	2,73,996	68,782	6,00,951	5,34,160	66,791
a) Foreign Direct Investment (i+ii)	40,690	27,205	13,425	1,06,464	71,554	34,910
i) In India	39,730	273	39,457	1,03,037	385	1,02,652
Equity	26,512	273	26,239	74,354	385	73,969
Reinvested Earnings	12,220	-	12,220	26,371	-	26,371
Other Capital	998	-	998	2,312	-	2,312
ii) Abroad	960	26,992	-26,032	3,427	71,169	-67,742
Equity	960	17,678	-16,718	3,427	60,138	-56,711
Reinvested Earnings	-	4,834	-4,834	-	4,868	-4,868
Other Capital	-	4,480	-4,480	-	6,163	-6,163
b) Portfolio Investment	3,02,088	2,46,731	55,357	4,94,487	4,62,606	31,881
i) In India	3,02,088	2,46,731	55,357	4,94,102	4,62,472	31,630
<i>of which</i>						
FIs	2,90,648	2,46,736	43,912	4,77,132	4,62,472	14,660
GDRs/ADRs	11,438	-	11,438	16,961	-	16,961
ii) Abroad	-	-	-	385	134	251
2. Loans (a+b+c)	1,74,729	1,40,332	34,397	2,46,525	1,36,091	1,10,434
a) External Assistance	16,133	8,541	7,592	16,978	9,005	7,973
i) By India	106	390	-284	90	144	-54
ii) To India	16,027	8,151	7,876	16,888	8,861	8,027
b) Commercial Borrowings	63,476	52,971	10,505	93,932	21,567	72,365
i) By India	-	1,105	-1,105	2,837	4,361	-1,524
ii) To India	63,476	51,866	11,610	91,095	17,206	73,889
c) Short Term To India	95,120	78,820	16,300	1,35,615	1,05,519	30,096
i) Suppliers' Credit > 180 days & Buyers' Credit	85,766	78,114	7,652	1,15,125	1,00,196	14,929
ii) Suppliers' Credit up to 180 days	9,354	706	8,648	20,490	5,323	15,167
3. Banking Capital (a+b)	95,988	90,193	5,795	1,67,494	1,59,017	8,477
a) Commercial Banks	91,200	89,569	1,631	1,65,656	1,58,660	6,996
i) Assets	3,369	17,711	-14,342	64,972	80,726	-15,754
ii) Liabilities	87,831	71,858	15,973	1,00,684	77,934	22,750
<i>of which: Non-Resident Deposits</i>	79,190	66,733	12,457	89,950	70,376	19,574
b) Others	4,788	624	4,164	1,838	357	1,481
4. Rupee Debt Service	-	2,557	-2,557	-	725	-725
5. Other Capital	26,451	20,903	5,548	36,797	18,101	18,696
Total Capital Account (1 to 5)	6,39,946	5,27,981	1,11,965	10,51,767	8,48,094	2,03,673
C. ERRORS & OMISSIONS	-	2,332	-2,332	4,344	-	4,344
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	15,03,354	14,37,458	65,896	21,56,128	19,92,494	1,63,634
E. MONETARY MOVEMENTS (i+ii)	-	65,896	-65,896	-	1,63,634	-1,63,634
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	65,896	-65,896	-	1,63,634	-1,63,634

P: Preliminary.

PR: Partially Revised.

R: Revised.

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	2007-08			2008-09 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. Merchandise	6,68,008	10,35,672	-3,67,664	8,57,960	14,01,118	-5,43,158
II. Invisibles (a+b+c)	5,98,088	2,93,902	3,04,185	7,50,333	3,38,789	4,11,544
a) Services	3,63,042	2,06,798	1,56,244	4,67,915	2,39,606	2,28,309
i) Travel	45,526	37,191	8,335	50,226	43,336	6,890
ii) Transportation	40,199	46,278	-6,079	51,952	58,531	-6,578
iii) Insurance	6,586	4,192	2,393	6,518	5,230	1,288
iv) G.n.i.e.	1,331	1,518	-186	1,771	3,777	-2,006
v) Miscellaneous	2,69,400	1,17,618	1,51,781	3,57,447	1,28,731	2,28,716
<i>of which</i>						
Software Services	1,62,020	13,494	1,48,526	2,12,242	12,702	1,99,540
Business Services	67,430	66,469	961	75,632	71,436	4,195
Financial Services	12,917	12,560	357	18,060	13,568	4,492
Communication Services	9,682	3,462	6,220	9,903	5,025	4,878
b) Transfers	1,77,745	9,293	1,68,452	2,16,906	12,568	2,04,338
i) Official	3,024	2,073	951	3,029	1,900	1,129
ii) Private	1,74,721	7,220	1,67,501	2,13,877	10,668	2,03,209
c) Income	57,300	77,811	-20,511	65,512	86,615	-21,103
i) Investment Income	55,451	73,410	-17,959	61,722	80,597	-18,875
ii) Compensation of Employees	1,849	4,402	-2,552	3,790	6,018	-2,228
Total Current Account (I+II)	12,66,096	13,29,575	-63,479	16,08,293	17,39,907	-1,31,614
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	10,86,530	9,12,135	1,74,395	7,43,513	7,31,726	11,786
a) Foreign Direct Investment (i+ii)	1,49,902	86,125	63,776	1,64,487	87,656	76,831
i) In India	1,39,885	465	1,39,420	1,59,401	773	1,58,628
Equity	1,07,749	434	1,07,315	1,26,128	773	1,25,355
Reinvested Earnings	30,916	—	30,916	29,713	—	29,713
Other Capital	1,220	31	1,189	3,560	—	3,560
ii) Abroad	10,017	85,660	-75,644	5,086	86,882	-81,796
Equity	10,017	67,956	-57,939	5,086	68,601	-63,514
Reinvested Earnings	—	4,365	-4,365	—	4,986	-4,986
Other Capital	—	13,340	-13,340	—	13,296	-13,296
b) Portfolio Investment	936,628	8,26,009	1,10,619	5,79,026	6,44,071	-65,045
i) In India	935,683	8,25,715	1,09,968	5,78,346	6,42,543	-64,197
<i>of which</i>						
FII	907,936	8,25,715	82,221	5,73,451	6,42,547	-69,096
GDRs/ADRs	26,556	—	26,556	4,891	—	4,891
ii) Abroad	945	294	651	680	1,528	-848
2. Loans (a+b+c)	3,30,331	1,66,840	1,63,491	2,84,926	2,48,538	36,388
a) External Assistance	17,019	8,553	8,466	23,532	11,102	12,430
i) By India	94	112	-18	108	153	-45
ii) To India	16,925	8,441	8,484	23,424	10,949	12,475
b) Commercial Borrowings	1,21,942	30,855	91,086	70,947	34,016	36,931
i) By India	6,412	6,538	-126	9,225	3,644	5,581
ii) To India	1,15,529	24,317	91,212	61,722	30,372	31,350
c) Short Term To India	1,91,370	1,27,432	63,939	1,90,448	2,03,420	-12,972
i) Suppliers' Credit > 180 days & Buyers' Credit	1,71,184	1,27,432	43,752	1,77,843	1,77,676	167
ii) Suppliers' Credit up to 180 days	20,187	—	20,187	12,605	25,744	-13,138
3. Banking Capital (a+b)	2,23,979	1,76,824	47,155	2,95,408	3,14,613	-19,205
a) Commercial Banks	2,23,664	1,75,113	48,551	2,94,842	3,11,869	-17,027
i) Assets	78,366	50,734	27,632	1,14,752	1,30,576	-15,823
ii) Liabilities	1,45,298	1,24,379	20,919	1,80,090	1,81,293	-1,203
<i>of which: Non-Resident Deposits</i>	1,18,077	1,17,372	705	1,71,047	1,50,617	20,430
b) Others	315	1,712	-1,397	565	2,744	-2,179
4. Rupee Debt Service	—	492	-492	—	472	-472
5. Other Capital	1,17,094	73,716	43,377	93,704	93,712	-8
Total Capital Account (1 to 5)	17,57,933	13,30,007	4,27,926	14,17,551	13,89,060	28,490
C. ERRORS & OMISSIONS	5,241	—	5,241	6,009	—	6,009
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	30,29,270	26,59,582	3,69,689	30,31,853	31,28,967	-97,115
E. MONETARY MOVEMENTS (i+ii)	—	3,69,689	-3,69,689	97,115	—	97,115
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	3,69,689	-3,69,689	97,115	—	97,115

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2006			Jul-Sep 2006		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. Merchandise	1,34,880	2,11,953	-77,073	1,51,636	225,903	-74,267
II. Invisibles (a+b+c)	1,13,377	56,479	56,898	1,15,305	67,687	47,618
a) Services	72,944	38,537	34,407	76,122	46,213	29,909
i) Travel	7,766	6,766	1,000	8,328	8,398	-70
ii) Transportation	7,798	9,081	-1,283	9,149	9,172	-23
iii) Insurance	1,082	587	495	1,461	714	747
iv) G.n.i.e.	182	359	-177	283	566	-283
v) Miscellaneous	56,116	21,744	34,372	56,901	27,363	29,538
<i>of which</i>						
Software Services	32,007	1,887	30,120	33,020	1,878	31,142
Business Services	15,396	12,032	3,364	15,933	15,302	631
Financial Services	2,314	1,446	868	3,320	3,260	60
Communication Services	2,160	491	1,669	2,638	835	1,803
b) Transfers	32,603	1,314	31,289	28,833	1,674	27,159
i) Official	314	373	-59	552	464	88
ii) Private	32,289	941	31,348	28,281	1,210	27,071
c) Income	7,830	16,628	-8,798	10,350	19,800	-9,450
i) Investment Income	7,544	15,737	-8,193	10,016	18,743	-8,727
ii) Compensation of Employees	286	891	-605	334	1,057	-723
Total Current Account (I+II)	2,48,257	2,68,432	-20,175	2,66,941	2,93,590	-26,649
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,55,960	1,50,357	5,603	1,04,262	84,482	19,780
a) Foreign Direct Investment (i+ii)	15,810	7,906	7,904	21,074	11,263	9,811
i) In India	15,519	36	15,483	20,402	9	20,393
Equity	8,849	36	8,813	13,382	9	13,373
Reinvested Earnings	6,625	-	6,625	6,756	-	6,756
Other Capital	45	-	45	264	-	264
ii) Abroad	291	7,870	-7,579	672	11,254	-10,582
Equity	291	5,406	-5,115	672	8,662	-7,990
Reinvested Earnings	-	1,223	-1,223	-	1,247	-1,247
Other Capital	-	1,241	-1,241	-	1,345	-1,345
b) Portfolio Investment	1,40,150	1,42,451	-2,301	83,188	73,219	9,969
i) In India	1,40,055	1,42,446	-2,391	83,137	73,214	9,923
<i>of which</i>						
FIs	1,34,321	1,42,446	-8,125	81,004	73,214	7,790
GDRs/ADRs	5,734	-	5,734	2,133	-	2,133
ii) Abroad	95	5	90	51	5	46
2. Loans (a+b+c)	52,288	28,591	23,697	52,065	29,890	22,175
a) External Assistance	2,624	2,391	233	3,654	2,082	1,572
i) By India	23	36	-13	23	37	-14
ii) To India	2,601	2,355	246	3,631	2,045	1,586
b) Commercial Borrowings	22,968	4,879	18,089	12,428	4,266	8,162
i) By India	396	1,014	-618	529	788	-259
ii) To India	22,572	3,865	18,707	11,899	3,478	8,421
c) Short Term To India	26,696	21,321	5,375	35,983	23,542	12,441
i) Suppliers' Credit > 180 days & Buyers' Credit	23,108	21,321	1,787	30,507	23,542	6,965
ii) Suppliers' Credit up to 180 days	3,588	-	3,588	5,476	-	5,476
3. Banking Capital (a+b)	45,057	22,044	23,013	26,682	34,648	-7,966
a) Commercial Banks	44,730	22,044	22,686	26,682	34,444	-7,762
i) Assets	23,904	8,535	15,369	7,271	16,475	-9,204
ii) Liabilities	20,826	13,509	7,317	19,411	17,969	1,442
<i>of which: Non-Resident Deposits</i>	19,307	13,387	5,920	19,406	15,196	4,210
b) Others	327	-	327	-	204	-204
4. Rupee Debt Service	-	305	-305	-	-	-
5. Other Capital	1,555	4,793	-3,238	5,027	2,569	2,458
Total Capital Account (1 to 5)	2,54,860	2,06,090	48,770	1,88,036	1,51,589	36,447
C. ERRORS & OMISSIONS	411	-	411	728	-	728
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	5,03,528	4,74,522	29,006	4,55,705	4,45,179	10,526
E. MONETARY MOVEMENTS (i+ii)	-	29,006	-29,006	-	10,526	-10,526
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	29,006	-29,006	-	10,526	-10,526

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2006			Jan-Mar 2007		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. Merchandise	1,38,660	2,12,583	-73,923	1,57,695	2,12,394	-54,699
II. Invisibles (a+b+c)	1,33,622	75,911	57,711	1,54,842	81,490	73,352
a) Services	83,001	55,650	27,351	1,01,026	59,629	41,397
i) Travel	11,790	7,368	4,422	13,243	7,717	5,526
ii) Transportation	9,411	9,456	-45	9,691	8,795	896
iii) Insurance	1,296	904	392	1,564	698	866
iv) G.n.i.e.	391	436	-45	287	464	-177
v) Miscellaneous	60,113	37,486	22,627	76,241	41,955	34,286
<i>of which</i>						
Software Services	34,197	3,077	31,120	42,132	3,370	38,762
Business Services	16,599	19,195	-2,596	17,810	24,971	-7,161
Financial Services	3,725	2,910	815	4,651	5,844	-1,193
Communication Services	2,686	1,075	1,611	2,743	1,188	1,555
b) Transfers	40,311	1,498	38,813	40,290	1,802	38,488
i) Official	1,291	400	891	707	486	221
ii) Private	39,020	1,098	37,922	39,583	1,316	38,267
c) Income	10,310	18,763	-8,453	13,526	20,059	-6,533
i) Investment Income	9,865	17,706	-7,841	12,872	18,769	-5,897
ii) Compensation of Employees	445	1,057	-612	654	1,290	-636
Total Current Account (I+II)	2,72,282	2,88,494	-16,212	3,12,537	2,93,884	18,653
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,73,846	1,44,755	29,091	1,66,883	1,54,566	12,317
a) Foreign Direct Investment (i+ii)	45,020	31,983	13,037	24,560	20,402	4,158
i) In India	44,332	31	44,301	22,784	309	22,475
Equity	36,901	31	36,870	15,222	309	14,913
Reinvested Earnings	6,554	-	6,554	6,436	-	6,436
Other Capital	877	-	877	1,126	-	1,126
ii) Abroad	688	31,952	-31,264	1,776	20,093	-18,317
Equity	688	29,033	-28,345	1,776	17,037	-15,261
Reinvested Earnings	-	1,210	-1,210	-	1,188	-1,188
Other Capital	-	1,709	-1,709	-	1,868	-1,868
b) Portfolio Investment	1,28,826	1,12,772	16,054	1,42,323	1,34,164	8,159
i) In India	1,28,768	1,12,745	16,023	1,42,142	1,34,067	8,075
<i>of which</i>						
FIs	1,27,837	1,12,745	15,092	1,33,970	1,34,067	-97
GDRs/ADRs	931	-	931	8,163	-	8,163
ii) Abroad	58	27	31	181	97	84
2. Loans (a+b+c)	66,266	37,112	29,154	75,906	40,498	35,408
a) External Assistance	5,006	2,222	2,784	5,694	2,310	3,384
i) By India	22	36	-14	22	35	-13
ii) To India	4,984	2,186	2,798	5,672	2,275	3,397
b) Commercial Borrowings	24,373	6,158	18,215	34,163	6,264	27,899
i) By India	1,912	1,552	360	-	1,007	-1,007
ii) To India	22,461	4,606	17,855	34,163	5,257	28,906
c) Short Term To India	36,887	28,732	8,155	36,049	31,924	4,125
i) Suppliers' Credit > 180 days & Buyers' Credit	25,461	28,732	-3,271	36,049	26,601	9,448
ii) Suppliers' Credit up to 180 days	11,426	-	11,426	-	5,323	-5,323
3. Banking Capital (a+b)	32,209	46,213	-14,004	63,546	56,112	7,434
a) Commercial Banks	31,237	46,060	-14,823	63,007	56,112	6,895
i) Assets	2,501	20,378	-17,877	31,296	35,338	-4,042
ii) Liabilities	28,736	25,682	3,054	31,711	20,774	10,937
<i>of which: Non-Resident Deposits</i>	28,453	21,871	6,582	22,784	19,922	2,862
b) Others	972	153	819	539	-	539
4. Rupee Debt Service	-	9	-9	-	411	-411
5. Other Capital	8,889	4,471	4,418	21,326	6,268	15,058
Total Capital Account (1 to 5)	281,210	2,32,560	48,650	3,27,661	2,57,855	69,806
C. ERRORS & OMISSIONS	1,323	-	1,323	1,882	-	1,882
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	5,54,815	5,21,054	33,761	6,42,080	5,51,739	90,341
E. MONETARY MOVEMENTS (i+ii)	-	33,761	-33,761	-	90,341	-90,341
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	33,761	-33,761	-	90,341	-90,341

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2007			Jul-Sep 2007		
	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31
A. CURRENT ACCOUNT						
I. Merchandise	1,50,923	2,32,347	-81,424	1,55,733	2,42,761	-87,028
II. Invisibles (a+b+c)	1,23,379	60,641	62,739	1,39,576	69,800	69,776
a) Services	78,062	40,927	37,134	85,167	47,002	38,165
i) Travel	8,610	7,859	750	9,111	8,296	815
ii) Transportation	8,054	10,417	-2,363	8,475	10,371	-1,896
iii) Insurance	1,536	761	775	1,381	1,149	232
iv) G.n.i.e.	387	453	-66	277	520	-243
v) Miscellaneous	59,475	21,437	38,038	65,923	26,666	39,258
<i>of which</i>						
Software Services	36,435	2,800	33,635	36,675	3,248	33,427
Business Services	15,496	13,287	2,209	15,781	14,334	1,447
Financial Services	2,175	1,850	326	3,713	2,843	870
Communication Services	2,115	954	1,161	2,483	730	1,753
b) Transfers	35,578	1,781	33,797	39,342	1,653	37,688
i) Official	631	679	-47	641	454	187
ii) Private	34,947	1,103	33,844	38,701	1,199	37,502
c) Income	9,740	17,932	-8,192	15,067	21,144	-6,077
i) Investment Income	9,399	17,115	-7,716	14,621	19,937	-5,316
ii) Compensation of Employees	340	817	-477	446	1,208	-761
Total Current Account (I+II)	2,74,302	2,92,988	-18,685	2,95,309	3,12,561	-17,252
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	1,78,023	1,35,072	42,951	2,20,226	1,66,871	53,355
a) Foreign Direct Investment (i+ii)	34,674	22,822	11,852	22,854	13,673	9,181
i) In India	31,403	85	31,319	19,716	75	19,641
Equity	22,983	85	22,898	11,435	75	11,360
Reinvested Earnings	7,916	-	7,916	7,780	-	7,780
Other Capital	505	-	505	501	-	501
ii) Abroad	3,271	22,737	-19,467	3,138	13,598	-10,459
Equity	3,271	19,620	-16,350	3,138	10,193	-7,055
Reinvested Earnings	-	1,118	-1,118	-	1,098	-1,098
Other Capital	-	2,000	-2,000	-	2,306	-2,306
b) Portfolio Investment	1,43,349	1,12,250	31,099	1,97,372	1,53,198	44,174
i) In India	1,43,110	1,12,224	30,885	1,97,350	1,53,106	44,244
<i>of which</i>						
FIs	1,41,456	1,12,224	29,232	1,87,221	1,53,106	34,116
GDRs/ADRs	1,303	-	1,303	10,038	-	10,038
ii) Abroad	239	25	214	22	92	-70
2. Loans (a+b+c)	69,025	31,308	37,717	81,084	42,260	38,824
a) External Assistance	3,016	2,023	993	3,984	2,086	1,897
i) By India	24	29	-5	24	28	-5
ii) To India	2,992	1,994	998	3,960	2,058	1,902
b) Commercial Borrowings	34,150	5,516	28,634	25,483	8,394	17,088
i) By India	1,482	1,423	59	1,797	2,039	-243
ii) To India	32,668	4,093	28,575	23,686	6,355	17,331
c) Short Term To India	31,858	23,769	8,089	51,618	31,780	19,838
i) Suppliers' Credit > 180 days & Buyers' Credit	28,382	23,769	4,613	44,627	31,780	12,847
ii) Suppliers' Credit up to 180 days	3,476	-	3,476	6,991	-	6,991
3. Banking Capital (a+b)	35,300	39,086	-3,786	55,575	28,653	26,922
a) Commercial Banks	35,300	39,063	-3,763	55,479	28,367	27,113
i) Assets	10,488	11,799	-1,312	17,846	1,452	16,395
ii) Liabilities	24,812	27,264	-2,452	37,633	26,915	10,718
<i>of which: Non-Resident Deposits</i>	21,657	23,499	-1,842	28,265	26,770	1,494
b) Others	-	23	-23	95	286	-191
4. Rupee Debt Service	-	179	-179	-	9	-9
5. Other Capital	11,636	23,611	-11,974	36,574	21,024	15,549
Total Capital Account (1 to 5)	2,93,983	2,29,255	64,728	3,93,459	2,58,817	1,34,642
C. ERRORS & OMISSIONS	140	-	140	1,089	-	1,089
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	5,68,425	5,22,243	46,183	6,89,856	5,71,378	1,18,479
E. MONETARY MOVEMENTS (i+ii)	-	46,183	-46,183	-	1,18,479	-1,18,479
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	46,183	-46,183	-	1,18,479	-1,18,479

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2007			Jan-Mar 2008		
	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37
A. CURRENT ACCOUNT						
I. Merchandise	1,69,900	2,65,558	-95,658	1,91,452	2,95,007	-1,03,554
II. Invisibles (a+b+c)	1,54,076	72,270	81,806	1,81,057	91,192	89,865
a) Services	95,139	50,365	44,775	1,04,674	68,504	36,171
i) Travel	13,398	9,940	3,458	14,407	11,095	3,312
ii) Transportation	11,044	12,009	-965	12,627	13,482	-855
iii) Insurance	1,730	1,032	698	1,939	1,250	689
iv) G.n.i.e.	356	294	61	311	250	62
v) Miscellaneous	68,613	27,090	41,523	75,389	42,426	32,963
<i>of which</i>						
Software Services	37,917	3,362	34,556	50,993	4,084	46,909
Business Services	18,106	16,754	1,352	18,048	22,095	-4,048
Financial Services	3,481	3,012	469	3,548	4,855	-1,307
Communication Services	2,371	720	1,650	2,713	1,057	1,656
b) Transfers	45,094	1,946	43,148	57,731	3,912	53,819
i) Official	768	478	290	984	462	522
ii) Private	44,327	1,469	42,858	56,747	3,450	53,297
c) Income	13,842	19,959	-6,116	18,652	18,776	-124
i) Investment Income	13,422	18,906	-5,484	18,009	17,452	557
ii) Compensation of Employees	420	1,053	-632	643	1,324	-681
Total Current Account (I+II)	3,23,976	3,37,828	-13,852	3,72,509	3,86,199	-13,689
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	3,33,402	2,74,812	58,590	3,54,879	3,35,380	19,499
a) Foreign Direct Investment (i+ii)	33,131	24,764	8,367	59,242	24,866	34,376
i) In India	31,553	171	31,383	57,212	135	57,078
Equity	23,763	171	23,593	49,568	104	49,464
Reinvested Earnings	7,576	-	7,576	7,645	-	7,645
Other Capital	214	-	214	-	31	-31
ii) Abroad	1,578	24,593	-23,015	2,030	24,731	-22,702
Equity	1,578	20,545	-18,967	2,030	17,597	-15,567
Reinvested Earnings	-	1,069	-1,069	-	1,079	-1,079
Other Capital	-	2,979	-2,979	-	6,056	-6,056
b) Portfolio Investment	3,00,271	2,50,048	50,223	2,95,637	3,10,514	-14,877
i) In India	2,99,803	2,49,974	49,829	2,95,421	3,10,411	-14,990
<i>of which</i>						
FII	2,85,347	2,49,974	35,374	2,93,911	3,10,411	-16,500
GDRs/ADRs	13,705	-	13,705	1,509	-	1,509
ii) Abroad	468	74	394	215	102	113
2. Loans (a+b+c)	81,517	41,778	39,739	98,705	51,494	47,211
a) External Assistance	4,377	2,147	2,230	5,642	2,297	3,346
i) By India	23	27	-4	23	28	-4
ii) To India	4,354	2,120	2,234	5,619	2,269	3,350
b) Commercial Borrowings	33,255	8,632	24,623	29,054	8,313	20,741
i) By India	1,433	1,516	-83	1,701	1,560	141
ii) To India	31,822	7,115	24,706	27,354	6,754	20,600
c) Short Term To India	43,886	30,999	12,887	64,009	40,884	23,125
i) Suppliers' Credit > 180 days & Buyers' Credit	40,374	30,999	9,375	57,801	40,884	16,917
ii) Suppliers' Credit up to 180 days	3,512	-	3,512	6,208	-	6,208
3. Banking Capital (a+b)	49,677	48,860	817	83,428	60,226	23,202
a) Commercial Banks	49,665	47,469	2,196	83,220	60,214	23,005
i) Assets	22,242	15,544	6,699	27,790	21,939	5,850
ii) Liabilities	27,423	31,925	-4,502	55,430	38,275	17,155
<i>of which: Non-Resident Deposits</i>	25,478	28,845	-3,367	42,678	38,258	4,420
b) Others	11	1,391	-1,380	208	12	197
4. Rupee Debt Service	-	-	-	-	304	-304
5. Other Capital	37,122	19,305	17,817	31,761	9,776	21,985
Total Capital Account (1 to 5)	5,01,718	3,84,755	1,16,964	5,68,773	4,57,180	1,11,593
C. ERRORS & OMISSIONS	2,403	-	2,403	1,608	-	1,608
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	8,28,097	7,22,582	1,05,515	9,42,890	8,43,379	99,512
E. MONETARY MOVEMENTS (i+ii)	-	1,05,515	-1,05,515	-	99,512	-99,512
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1,05,515	-1,05,515	-	99,512	-99,512

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2008 PR			Jul-Sep 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43
A. CURRENT ACCOUNT						
I. Merchandise	2,39,332	3,44,624	-1,05,292	2,34,792	4,06,064	-1,71,272
II. Invisibles (a+b+c)	1,64,224	72,569	91,655	2,00,699	84,481	1,16,219
a) Services	96,033	51,421	44,612	1,22,256	59,213	63,043
i) Travel	10,431	9,012	1,419	12,196	11,868	329
ii) Transportation	10,894	13,863	-2,969	13,314	16,421	-3,107
iii) Insurance	1,457	946	511	1,652	1,340	312
iv) G.n.i.e.	541	460	81	355	418	-63
v) Miscellaneous	72,710	27,140	45,570	94,739	29,167	65,572
<i>of which</i>						
Software Services	50,324	3,514	46,810	53,061	4,092	48,968
Business Services	14,846	13,403	1,443	21,215	17,659	3,556
Financial Services	2,563	2,583	-20	7,323	4,229	3,094
Communication Services	2,125	944	1,182	3,239	1,298	1,942
b) Transfers	53,307	2,726	50,581	60,297	3,636	56,661
i) Official	616	447	168	222	424	-201
ii) Private	52,691	2,278	50,413	60,075	3,213	56,863
c) Income	14,883	18,422	-3,538	18,146	21,631	-3,486
i) Investment Income	14,239	17,053	-2,815	16,878	20,182	-3,305
ii) Compensation of Employees	644	1,368	-724	1,268	1,449	-181
Total Current Account (I+II)	4,03,555	4,17,192	-13,637	4,35,491	4,90,545	-55,053
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,20,365	2,00,548	19,817	2,26,676	2,10,953	15,723
a) Foreign Direct Investment (i+ii)	50,543	13,203	37,340	40,041	18,578	21,463
i) In India	49,561	89	49,472	38,660	229	38,431
Equity	42,654	89	42,564	31,975	229	31,746
Reinvested Earnings	6,217	-	6,217	6,534	-	6,534
Other Capital	691	-	691	151	-	151
ii) Abroad	982	13,114	-12,132	1,382	18,349	-16,967
Equity	982	9,774	-8,792	1,382	15,001	-13,619
Reinvested Earnings	-	1,129	-1,129	-	1,187	-1,187
Other Capital	-	2,211	-2,211	-	2,161	-2,161
b) Portfolio Investment	1,69,822	1,87,345	-17,524	1,86,634	1,92,375	-5,740
i) In India	1,69,728	1,87,129	-17,401	1,86,579	1,92,277	-5,698
<i>of which</i>						
FILs	1,65,566	1,87,131	-21,565	1,85,984	1,92,276	-6,291
GDRs/ADRs	4,161	-	4,161	595	-	595
ii) Abroad	93	216	-123	56	98	-42
2. Loans (a+b+c)	66,448	40,066	26,382	71,256	59,841	11,415
a) External Assistance	3,787	2,327	1,461	4,794	2,525	2,268
i) By India	24	35	-10	26	36	-11
ii) To India	3,763	2,292	1,471	4,768	2,489	2,279
b) Commercial Borrowings	11,498	5,335	6,163	15,638	8,253	7,385
i) By India	1,680	793	886	2,327	605	1,722
ii) To India	9,818	4,541	5,277	13,311	7,648	5,663
c) Short Term To India	51,163	32,404	18,759	50,825	49,063	1,762
i) Suppliers' Credit > 180 days & Buyers' Credit	38,558	32,404	6,154	50,825	42,754	8,070
ii) Suppliers' Credit up to 180 days	12,605	-	12,605	-	6,309	-6,309
3. Banking Capital (a+b)	91,589	80,359	11,231	71,625	61,666	9,959
a) Commercial Banks	91,588	79,728	11,860	71,625	61,655	9,970
i) Assets	47,726	43,876	3,851	28,879	22,564	6,315
ii) Liabilities	43,862	35,852	8,010	42,747	39,091	3,655
<i>of which: Non-Resident Deposits</i>	37,898	34,509	3,389	40,172	39,040	1,133
b) Others	1	631	-630	-	11	-11
4. Rupee Debt Service	-	123	-123	-	12	-12
5. Other Capital	14,823	51,914	-37,091	24,496	30,502	-6,006
Total Capital Account (1 to 5)	3,93,226	3,73,010	20,216	3,94,053	3,62,974	31,079
C. ERRORS & OMISSIONS	2,731	-	2,731	3,249	-	3,249
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	7,99,512	7,90,203	9,310	8,32,794	8,53,519	-20,725
E. MONETARY MOVEMENTS (i+ii)	-	9,310	-9,310	20,725	-	20,725
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	9,310	-9,310	20,725	-	20,725

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2008 PR			Jan-Mar 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	44	45	46	47	48	49
A. CURRENT ACCOUNT						
I. Merchandise	192,300	358,331	-166,031	191,536	292,099	-100,563
II. Invisibles (a+b+c)	200,605	91,467	109,139	184,805	90,274	94,531
a) Services	131,417	63,875	67,543	118,208	65,097	53,111
i) Travel	14,260	9,487	4,773	13,339	12,969	369
ii) Transportation	13,231	15,806	-2,575	14,514	12,441	2,072
iii) Insurance	1,678	1,305	373	1,730	1,639	91
iv) G.n.i.e.	471	1,134	-663	404	1,765	-1,361
v) Miscellaneous	101,777	36,142	65,635	88,221	36,282	51,939
<i>of which</i>						
Software Services	54,975	2,828	52,146	53,882	2,267	51,615
Business Services	20,408	17,397	3,011	19,163	22,978	-3,815
Financial Services	4,337	3,607	730	3,838	3,150	688
Communication Services	2,402	1,252	1,151	2,136	1,533	603
b) Transfers	53,624	4,123	49,502	49,677	2,084	47,594
i) Official	1,390	477	912	801	552	249
ii) Private	52,235	3,645	48,589	48,876	1,532	47,345
c) Income	15,564	23,469	-7,905	16,920	23,093	-6,174
i) Investment Income	14,628	21,820	-7,193	15,978	21,541	-5,563
ii) Compensation of Employees	936	1,649	-713	942	1,552	-610
Total Current Account (I+II)	392,905	449,797	-56,892	376,341	382,373	-6,032
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	161,720	187,926	-26,207	134,752	132,299	2,453
a) Foreign Direct Investment (i+ii)	32,021	29,846	2,174	41,882	26,028	15,853
i) In India	30,995	141	30,853	40,185	314	39,872
Equity	20,035	141	19,893	31,465	314	31,152
Reinvested Earnings	8,394	-	8,394	8,568	-	8,568
Other Capital	2,566	-	2,566	152	-	152
ii) Abroad	1,026	29,705	-28,679	1,697	25,715	-24,018
Equity	1,026	21,891	-20,865	1,697	21,935	-20,238
Reinvested Earnings	-	1,321	-1,321	-	1,349	-1,349
Other Capital	-	6,492	-6,492	-	2,431	-2,431
b) Portfolio Investment	129,699	158,080	-28,381	92,871	106,271	-13,400
i) In India	129,556	157,771	-28,215	92,483	105,365	-12,882
<i>of which</i>						
FII	129,520	157,773	-28,253	92,381	105,368	-12,986
GDRs/ADRs	34	-	34	100	-	100
ii) Abroad	143	309	-166	388	906	-518
2. Loans (a+b+c)	77,022	74,348	2,674	70,200	74,282	-4,082
a) External Assistance	8,068	3,233	4,835	6,883	3,017	3,866
i) By India	29	41	-12	29	41	-12
ii) To India	8,039	3,192	4,847	6,854	2,976	3,878
b) Commercial Borrowings	26,456	8,035	18,421	17,355	12,393	4,962
i) By India	3,230	721	2,509	1,988	1,524	464
ii) To India	23,226	7,314	15,912	15,367	10,869	4,498
c) Short Term To India	42,498	63,080	-20,583	45,962	58,872	-12,910
i) Suppliers' Credit > 180 days & Buyers' Credit	42,498	50,504	-8,007	45,962	52,013	-6,051
ii) Suppliers' Credit up to 180 days	-	12,576	-12,576	-	6,859	-6,859
3. Banking Capital (a+b)	72,314	96,483	-24,169	59,879	76,105	-16,226
a) Commercial Banks	72,303	94,381	-22,078	59,326	76,105	-16,779
i) Assets	25,317	36,772	-11,456	12,831	27,364	-14,533
ii) Liabilities	46,986	57,609	-10,622	46,495	48,741	-2,246
<i>of which: Non-Resident Deposits</i>	46,532	41,453	5,079	46,445	35,615	10,829
b) Others	12	2,102	-2,091	553	-	553
4. Rupee Debt Service	-	-	-	-	336	-336
5. Other Capital	23,704	5,816	17,887	30,680	5,479	25,202
Total Capital Account (1 to 5)	334,759	364,574	-29,815	295,512	288,502	7,010
C. ERRORS & OMISSIONS	-	487	-487	515	-	515
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	727,665	814,858	-87,193	672,368	670,875	1,493
E. MONETARY MOVEMENTS (i+ii)	87,193	-	87,193	-	1,493	-1,493
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	87,193	-	87,193	-	1,493	-1,493

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-June 2009 PR			July-Sept 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	50	51	52	53	54	55
A. CURRENT ACCOUNT						
I. Merchandise	1,84,958	3,16,171	-1,31,213	2,02,942	3,57,369	-1,54,427
II. Invisibles (a+b+c)	1,80,255	80,072	1,00,183	1,93,156	96,539	96,617
a) Services	1,00,759	53,487	47,271	1,01,081	66,075	35,006
i) Travel	11,207	9,777	1,430	12,250	11,586	663
ii) Transportation	12,148	13,549	-1,400	12,424	10,754	1,670
iii) Insurance	1,888	1,532	356	1,859	1,651	208
iv) G.n.i.e.	488	503	-15	484	629	-145
v) Miscellaneous	75,027	28,127	46,901	74,064	41,455	32,609
<i>of which</i>						
Software Services	53,687	1,908	51,780	52,688	2,121	50,567
Business Services	12,617	18,891	-6,274	12,124	22,369	-10,245
Financial Services	5,445	4,528	917	3,544	5,495	-1,951
Communication Services	2,039	1,522	517	1,486	1,515	-29
b) Transfers	65,104	2,293	62,811	69,082	2,750	66,332
i) Official	224	537	-312	247	523	-276
ii) Private	64,879	1,756	63,123	68,835	2,227	66,608
c) Income	14,393	24,292	-9,899	22,993	27,714	-4,721
i) Investment Income	13,285	22,643	-9,358	22,001	25,986	-3,985
ii) Compensation of Employees	1,108	1,649	-542	993	1,729	-736
Total Current Account (I+II)	3,65,213	3,96,243	-31,030	3,96,098	4,53,908	-57,810
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,36,079	1,66,043	70,036	2,70,290	1,91,825	78,465
a) Foreign Direct Investment (i+ii)	47,633	17,935	29,698	55,511	23,899	31,612
i) In India	47,023	4,518	42,505	55,051	3,060	51,991
Equity	35,567	4,391	31,176	41,736	2,891	38,845
Reinvested Earnings	9,689	0	9,689	9,616	0	9,616
Other Capital	1,766	127	1,639	3,699	169	3,530
ii) Abroad	610	13,417	-12,807	460	20,839	-20,379
Equity	610	10,016	-9,406	460	12,656	-12,196
Reinvested Earnings	0	1,322	-1,322	0	1,312	-1,312
Other Capital	0	2,078	-2,078	0	6,870	-6,870
b) Portfolio Investment	1,88,447	1,48,108	40,339	2,14,780	1,67,926	46,854
i) In India	1,88,335	1,47,986	40,348	2,14,760	1,67,790	46,970
<i>of which</i>						
FIs	1,88,127	1,47,987	40,140	2,01,867	1,67,790	34,076
GDRs/ADRs	210	-	210	12,898	-	12,898
ii) Abroad	112	122	-10	19	136	-116
2. Loans (a+b+c)	63,045	71,944	-8,899	77,603	65,238	12,366
a) External Assistance	4,006	3,537	468	5,989	3,573	2,416
i) By India	63	512	-449	63	508	-445
ii) To India	3,942	3,025	917	5,926	3,065	2,861
b) Commercial Borrowings	9,636	11,865	-2,230	15,610	9,756	5,854
i) By India	1,190	1,625	-434	997	1,041	-44
ii) To India	8,445	10,241	-1,795	14,612	8,715	5,897
c) Short Term To India	49,404	56,541	-7,138	56,004	51,908	4,096
i) Suppliers' Credit >180 days & Buyers' Credit	49,404	46,788	2,615	53,230	51,908	1,322
ii) Suppliers' Credit up to 180 days	-	9,753	-9,753	2,774	-	2,774
3. Banking Capital (a+b)	75,998	92,421	-16,422	80,097	58,687	21,410
a) Commercial Banks	75,998	91,255	-15,256	80,097	58,048	22,049
i) Assets	21,311	33,889	-12,578	29,685	8,376	21,308
ii) Liabilities	54,687	57,366	-2,679	50,412	49,671	741
<i>of which: Non-Resident Deposits</i>	54,507	45,637	8,870	50,073	45,004	5,069
b) Others	-	1,166	-1,166	-	639	-639
4. Rupee Debt Service	-	112	-112	-	5	-5
5. Other Capital	4,952	20,696	-15,744	44,931	47,914	-2,983
Total Capital Account (1 to 5)	3,80,075	3,51,216	28,859	4,72,922	3,63,668	1,09,254
C. ERRORS & OMISSIONS	2,732	-	2,732	-	5,844	-5,844
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	7,48,020	7,47,459	561	8,69,020	8,23,420	45,600
E. MONETARY MOVEMENTS (i+ii)	-	561	-561	-	45,600	-45,600
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	561	-561	-	45,600	-45,600
<i>of which: SDR Allocation</i>	-	-	-	-	24,983	-24,983

CURRENT
STATISTICS

Trade and
Balance of
Payments

No. 40: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Oct-Dec 2009 P			Oct-Dec 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	56	57	58	59	60	61
A. CURRENT ACCOUNT						
I. Merchandise	2,08,234	3,51,538	-1,43,303	1,92,300	3,58,331	-1,66,031
II. Invisibles (a+b+c)	1,85,992	98,796	87,196	2,00,605	91,467	1,09,139
a) Services	1,10,264	74,431	35,833	1,31,417	63,875	67,543
i) Travel	14,449	10,498	3,950	14,260	9,487	4,773
ii) Transportation	13,950	15,699	-1,749	13,231	15,806	-2,575
iii) Insurance	1,903	1,422	480	1,678	1,305	373
iv) G.n.i.e.	578	602	-23	471	1,134	-663
v) Miscellaneous	79,384	46,210	33,174	1,01,777	36,142	65,635
<i>of which</i>						
Software Services	60,622	1,553	59,068	54,975	2,828	52,146
Business Services	12,765	21,300	-8,535	20,408	17,397	3,011
Financial Services	3,661	5,391	-1,730	4,337	3,607	730
Communication Services	1,208	1,777	-569	2,402	1,252	1,151
b) Transfers	63,448	2,976	60,472	53,624	4,123	49,502
i) Official	1,441	527	914	1,390	477	912
ii) Private	62,007	2,449	59,558	52,235	3,645	48,589
c) Income	12,280	21,389	-9,109	15,564	23,469	-7,905
i) Investment Income	11,109	19,085	-7,975	14,628	21,820	-7,193
ii) Compensation of Employees	1,171	2,304	-1,133	936	1,649	-713
Total Current Account (I+II)	3,94,226	4,50,333	-56,107	3,92,905	4,49,797	-56,892
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	2,07,675	1,63,027	44,648	1,61,720	1,87,926	-26,207
a) Foreign Direct Investment (i+ii)	40,935	22,662	18,273	32,021	29,846	2,174
i) In India	40,030	6,851	33,179	30,995	141	30,853
Equity	27,895	5,751	22,144	20,035	141	19,893
Reinvested Earnings	9,263	0	9,263	8,394	-	8,394
Other Capital	2,873	1,101	1,772	2,566	-	2,566
ii) Abroad	905	15,811	-14,906	1,026	29,705	-28,679
Equity	905	11,566	-10,662	1,026	21,891	-20,865
Reinvested Earnings	0	1,264	-1,264	-	1,321	-1,321
Other Capital	0	2,980	-2,980	-	6,492	-6,492
b) Portfolio Investment	1,66,739	1,40,365	26,374	1,29,699	1,58,080	-28,381
i) In India	1,66,688	1,40,109	26,580	1,29,556	1,57,771	-28,215
<i>of which</i>						
FII's	1,64,613	1,40,109	24,504	1,29,520	1,57,773	-28,253
GDRs/ADRs	2,075	-	2,075	34	-	34
ii) Abroad	51	257	-205	143	309	-166
2. Loans (a+b+c)	92,066	66,708	25,358	77,022	74,348	2,674
a) External Assistance	6,198	3,321	2,878	8,068	3,233	4,835
i) By India	61	490	-429	29	41	-12
ii) To India	6,138	2,831	3,307	8,039	3,192	4,847
b) Commercial Borrowings	20,405	13,232	7,173	26,456	8,035	18,421
i) By India	1,059	2,658	-1,600	3,230	721	2,509
ii) To India	19,346	10,573	8,773	23,226	7,314	15,912
c) Short Term To India	65,463	50,156	15,307	42,498	63,080	-20,583
i) Suppliers' Credit > 180 days & Buyers' Credit	56,223	50,156	6,068	42,498	50,504	-8,007
ii) Suppliers' Credit up to 180 days	9,239	-	9,239	-	12,576	-12,576
3. Banking Capital (a+b)	57,795	48,784	9,011	72,314	96,483	-24,169
a) Commercial Banks	55,025	48,430	6,595	72,303	94,381	-22,078
i) Assets	6,268	700	5,569	25,317	36,772	-11,456
ii) Liabilities	48,757	47,730	1,026	46,986	57,609	-10,622
<i>of which: Non-Resident Deposits</i>	47,465	44,624	2,840	46,532	41,453	5,079
b) Others	2,770	354	2,416	12	2,102	-2,091
4. Rupee Debt Service	-	-	-	-	-	-
5. Other Capital	22,494	32,825	-10,331	23,704	5,816	17,887
Total Capital Account (1 to 5)	3,80,029	3,11,344	68,685	3,34,759	3,64,574	-29,815
C. ERRORS & OMISSIONS	-	4,336	-4,336	-	487	-487
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	7,74,256	7,66,013	8,243	7,27,665	8,14,858	-87,193
E. MONETARY MOVEMENTS (i+ii)	-	8,243	-8,243	87,193	-	87,193
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	8,243	-8,243	87,193	-	87,193
<i>of which: SDR Allocation</i>	-	-	-	-	-	-

No. 40: India's Overall Balance of Payments (Concl'd.)

(Rs. crore)

Items	Apr-Dec 2008			Apr-Dec 2009		
	Credit	Debit	Net	Credit	Debit	Net
1	62	63	64	65	66	67
A. CURRENT ACCOUNT						
I. Merchandise	6,66,424	11,09,018	-4,42,595	5,96,134	10,25,077	-4,28,943
II. Invisibles (a+b+c)	5,65,528	2,48,516	3,17,013	5,59,404	2,75,407	2,83,996
a) Services	3,49,707	1,74,509	1,75,198	3,12,104	1,93,994	1,18,110
i) Travel	36,887	30,367	6,520	37,905	31,862	6,043
ii) Transportation	37,439	46,090	-8,651	38,522	40,001	-1,479
iii) Insurance	4,788	3,591	1,196	5,650	4,605	1,045
iv) G.n.i.e.	1,367	2,012	-646	1,550	1,734	-183
v) Miscellaneous	2,69,226	92,449	1,76,777	2,28,476	1,15,792	1,12,684
<i>of which</i>						
Software Services	1,58,360	10,435	1,47,925	1,66,997	5,581	1,61,415
Business Services	56,469	48,459	8,010	37,506	62,560	-25,054
Financial Services	14,222	10,418	3,804	12,650	15,414	-2,764
Communication Services	7,767	3,493	4,274	4,734	4,815	-81
b) Transfers	1,67,229	10,485	1,56,744	1,97,634	8,019	1,89,615
i) Official	2,228	1,348	880	1,913	1,587	326
ii) Private	1,65,001	9,136	1,55,865	1,95,721	6,432	1,89,289
c) Income	48,593	63,522	-14,929	49,666	73,395	-23,729
i) Investment Income	45,744	59,056	-13,312	46,395	67,713	-21,318
ii) Compensation of Employees	2,848	4,466	-1,618	3,271	5,682	-2,411
Total Current Account (I+II)	12,31,952	13,57,534	-1,25,582	11,55,538	13,00,485	-1,44,947
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	6,08,760	5,99,427	9,333	7,14,044	5,20,895	1,93,149
a) Foreign Direct Investment (i+ii)	1,22,605	61,627	60,978	1,44,078	64,496	79,583
i) In India	1,19,216	460	1,18,756	1,42,104	14,429	1,27,674
Equity	94,663	460	94,203	1,05,198	13,032	92,166
Reinvested Earnings	21,145	-	21,145	28,568	-	28,568
Other Capital	3,408	-	3,408	8,338	1,397	6,941
ii) Abroad	3,390	61,167	-57,778	1,975	50,066	-48,092
Equity	3,390	46,666	-43,276	1,975	34,239	-32,265
Reinvested Earnings	-	3,637	-3,637	-	3,898	-3,898
Other Capital	-	10,865	-10,865	-	11,929	-11,929
b) Portfolio Investment	4,86,155	5,37,800	-51,645	5,69,966	4,56,399	1,13,567
i) In India	4,85,863	5,37,178	-51,314	5,69,783	4,55,885	1,13,898
<i>of which</i>						
FIIs	4,81,070	5,37,179	-56,110	5,54,606	4,55,886	98,720
GDRs/ADRs	4,791	-	4,791	15,184	-	15,184
ii) Abroad	292	622	-331	183	514	-331
2. Loans (a+b+c)	2,14,726	1,74,255	40,471	2,32,714	2,03,889	28,824
a) External Assistance	16,649	8,085	8,564	16,193	10,431	5,762
i) By India	79	112	-33	187	1,510	-1,323
ii) To India	16,570	7,973	8,597	16,006	8,921	7,085
b) Commercial Borrowings	53,592	21,623	31,969	45,650	34,853	10,797
i) By India	7,237	2,120	5,117	3,247	5,324	-2,078
ii) To India	46,355	19,503	26,852	42,404	29,529	12,875
c) Short Term To India	1,44,486	1,44,548	-62	1,70,871	1,58,605	12,265
i) Suppliers' Credit >180 days & Buyers' Credit	1,31,881	1,25,663	6,218	1,58,857	1,48,852	10,005
ii) Suppliers' Credit up to 180 days	12,605	18,885	-6,280	12,014	9,753	2,261
3. Banking Capital (a+b)	2,35,529	2,38,508	-2,979	2,13,890	1,99,892	13,999
a) Commercial Banks	2,35,516	2,35,704	-248	2,11,120	1,97,732	13,388
i) Assets	1,01,921	1,03,212	-1,290	57,264	42,964	14,299
ii) Liabilities	1,33,595	1,32,552	1,043	1,53,856	1,54,768	-912
<i>of which: Non-Resident Deposits</i>	1,24,603	1,15,002	9,601	1,52,045	1,35,265	16,779
b) Others	13	2,744	-2,732	2,770	2,160	611
4. Rupee Debt Service	-	135	-135	-	117	-117
5. Other Capital	63,024	88,233	-25,209	72,377	1,01,435	-29,057
Total Capital Account (1 to 5)	11,22,039	11,00,558	21,480	12,33,026	10,26,228	2,06,798
C. ERRORS & OMISSIONS	5,493	-	5,493	-	7,447	-7,447
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	23,59,484	24,58,092	-98,609	23,88,563	23,34,159	54,404
E. MONETARY MOVEMENTS (i+ii)	98,608	-	98,608	-	54,404	-54,404
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	98,608	-	98,608	-	54,404	-54,404
<i>of which: SDR Allocation</i>	-	-	-	-	24,983	-24,983

No. 41: India's Overall Balance of Payments

(US \$ million)

Items	2005-06			2006-07		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. Merchandise	105,152	157,056	-51,904	128,888	190,670	-61,782
II. Invisibles (a+b+c)	89,687	47,685	42,002	114,558	62,341	52,217
a) Services	57,659	34,489	23,170	73,780	44,311	29,469
i) Travel	7,853	6,638	1,215	9,123	6,684	2,439
ii) Transportation	6,325	8,337	-2,012	7,974	8,068	-94
iii) Insurance	1,062	1,116	-54	1,195	642	553
iv) G.n.i.e.	314	529	-215	253	403	-150
v) Miscellaneous	42,105	17,869	24,236	55,235	28,514	26,721
<i>of which</i>						
Software Services	23,600	1,338	22,262	31,300	2,267	29,033
Business Services	9,307	7,748	1,559	14,544	15,866	-1,322
Financial Services	1,209	965	244	3,106	2,991	115
Communication Services	1,575	289	1,286	2,262	796	1,466
b) Transfers	25,620	933	24,687	31,470	1,391	30,079
i) Official	669	475	194	635	381	254
ii) Private	24,951	458	24,493	30,835	1,010	29,825
c) Income	6,408	12,263	-5,855	9,308	16,639	-7,331
i) Investment Income	6,229	11,491	-5,262	8,926	15,688	-6,762
ii) Compensation of Employees	179	772	-593	382	951	-569
Total Current Account (I+II)	194,839	204,741	-9,902	243,446	253,011	-9,565
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	77,298	61,770	15,528	133,210	118,457	14,753
a) Foreign Direct Investment (i+ii)	9,178	6,144	3,034	23,590	15,897	7,693
i) In India	8,962	61	8,901	22,826	87	22,739
Equity	5,976	61	5,915	16,481	87	16,394
Reinvested Earnings	2,760	-	2,760	5,828	-	5,828
Other Capital	226	-	226	517	-	517
ii) Abroad	216	6,083	-5,867	764	15,810	-15,046
Equity	216	3,982	-3,766	764	13,368	-12,604
Reinvested Earnings	-	1,092	-1,092	-	1,076	-1,076
Other Capital	-	1,009	-1,009	-	1,366	-1,366
b) Portfolio Investment	68,120	55,626	12,494	109,620	102,560	7,060
i) In India	68,120	55,626	12,494	109,534	102,530	7,004
<i>of which</i>						
FII	65,552	55,626	9,926	105,756	102,530	3,226
GDRs/ADRs	2,552	-	2,552	3,776	-	3,776
ii) Abroad	-	-	-	86	30	56
2. Loans (a+b+c)	39,479	31,570	7,909	54,642	30,152	24,490
a) External Assistance	3,631	1,929	1,702	3,767	1,992	1,775
i) By India	24	88	-64	20	32	-12
ii) To India	3,607	1,841	1,766	3,747	1,960	1,787
b) Commercial Borrowings	14,343	11,835	2,508	20,883	4,780	16,103
i) By India	-	251	-251	626	966	-340
ii) To India	14,343	11,584	2,759	20,257	3,814	16,443
c) Short Term To India	21,505	17,806	3,699	29,992	23,380	6,612
i) Suppliers' Credit > 180 days & Buyers' Credit	19,372	17,647	1,725	25,482	22,175	3,307
ii) Suppliers' Credit up to 180 days	2,133	159	1,974	4,510	1,205	3,305
3. Banking Capital (a+b)	21,658	20,285	1,373	37,209	35,296	1,913
a) Commercial Banks	20,586	20,144	442	36,799	35,218	1,581
i) Assets	772	3,947	-3,175	14,466	17,960	-3,494
ii) Liabilities	19,814	16,197	3,617	22,333	17,258	5,075
<i>of which: Non-Resident Deposits</i>	17,835	15,046	2,789	19,914	15,593	4,321
b) Others	1,072	141	931	410	78	332
4. Rupee Debt Service	-	572	-572	-	162	-162
5. Other Capital	5,941	4,709	1,232	8,230	4,021	4,209
Total Capital Account (1 to 5)	144,376	118,906	25,470	233,291	188,088	45,203
C. ERRORS & OMISSIONS	-	516	-516	968	-	968
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	339,215	324,163	15,052	477,705	441,099	36,606
E. MONETARY MOVEMENTS (i+ii)	-	15,052	-15,052	-	36,606	-36,606
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	15,052	-15,052	-	36,606	-36,606

P : Preliminary. PR : Partially Revised.

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	2007-08			2008-09 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. Merchandise	166,162	257,629	-91,467	189,001	307,651	-118,650
II. Invisibles (a+b+c)	148,875	73,144	75,731	163,534	73,612	89,923
a) Services	90,342	51,490	38,853	101,678	52,047	49,631
i) Travel	11,349	9,258	2,091	10,894	9,425	1,469
ii) Transportation	10,014	11,514	-1,500	11,286	12,820	-1,534
iii) Insurance	1,639	1,044	595	1,419	1,130	289
iv) G.n.i.e.	331	376	-45	389	793	-404
v) Miscellaneous	67,010	29,298	37,712	77,691	27,879	49,812
<i>of which</i>						
Software Services	40,300	3,358	36,942	46,300	2,814	43,486
Business Services	16,772	16,553	219	16,445	15,435	1,010
Financial Services	3,217	3,133	84	3,948	2,958	990
Communication Services	2,408	860	1,548	2,172	1,087	1,084
b) Transfers	44,261	2,316	41,945	47,547	2,749	44,798
i) Official	753	514	239	645	413	232
ii) Private	43,508	1,802	41,706	46,903	2,336	44,567
c) Income	14,272	19,339	-5,068	14,309	18,816	-4,507
i) Investment Income	13,811	18,244	-4,433	13,483	17,506	-4,023
ii) Compensation of Employees	461	1,095	-635	825	1,309	-484
Total Current Account (I+II)	315,037	330,774	-15,737	352,535	381,263	-28,728
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	271,122	227,796	43,326	164,915	161,448	3,467
a) Foreign Direct Investment (i+ii)	37,321	21,429	15,893	36,261	18,763	17,498
i) In India	34,844	116	34,728	35,158	166	34,992
Equity	26,865	108	26,757	27,973	166	27,807
Reinvested Earnings	7,679	-	7,679	6,428	-	6,428
Other Capital	300	8	292	757	-	757
ii) Abroad	2,477	21,312	-18,835	1,103	18,597	-17,495
Equity	2,477	16,899	-14,422	1,103	14,669	-13,566
Reinvested Earnings	-	1,084	-1,084	-	1,084	-1,084
Other Capital	-	3,330	-3,330	-	2,844	-2,844
b) Portfolio Investment	233,800	206,367	27,433	128,654	142,685	-14,030
i) In India	233,564	206,294	27,270	128,512	142,365	-13,853
<i>of which</i>						
FII	226,621	206,294	20,327	127,349	142,366	-15,017
GDRs/ADRs	6,645	-	6,645	1,162	-	1,162
ii) Abroad	236	73	163	142	319	-177
2. Loans (a+b+c)	82,192	41,539	40,653	62,126	53,458	8,669
a) External Assistance	4,241	2,126	2,114	5,041	2,405	2,637
i) By India	23	28	-4	23	33	-10
ii) To India	4,217	2,098	2,119	5,018	2,371	2,647
b) Commercial Borrowings	30,293	7,684	22,609	15,244	7,303	7,941
i) By India	1,593	1,624	-31	1,997	783	1,214
ii) To India	28,700	6,060	22,640	13,248	6,521	6,727
c) Short Term To India	47,658	31,729	15,930	41,841	43,750	-1,909
i) Suppliers' Credit > 180 days & Buyers' Credit	42,641	31,729	10,913	38,815	38,352	463
ii) Suppliers' Credit up to 180 days	5,017	-	5,017	3,026	5,398	-2,372
3. Banking Capital (a+b)	55,814	44,055	11,759	65,207	68,453	-3,245
a) Commercial Banks	55,735	43,623	12,112	65,094	67,868	-2,774
i) Assets	19,562	12,668	6,894	25,823	28,725	-2,902
ii) Liabilities	36,173	30,955	5,217	39,270	39,142	128
<i>of which: Non-Resident Deposits</i>	29,400	29,222	179	37,147	32,858	4,290
b) Others	79	432	-353	114	585	-471
4. Rupee Debt Service	-	122	-122	-	100	-100
5. Other Capital	29,229	18,261	10,969	20,179	21,723	-1,545
Total Capital Account (1 to 5)	438,357	331,772	106,585	312,427	305,181	7,246
C. ERRORS & OMISSIONS	1,316	-	1,316	1,402	-	1,402
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	754,710	662,546	92,164	666,364	686,444	-20,080
E. MONETARY MOVEMENTS (i+ii)	-	92,164	-92,164	20,080	-	20,080
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	92,164	-92,164	20,080	-	20,080

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-Jun 2006			Jul-Sep 2006		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. Merchandise	29,663	46,613	-16,950	32,701	48,717	-16,016
II. Invisibles (a+b+c)	24,934	12,421	12,513	24,866	14,597	10,269
a) Services	16,042	8,475	7,567	16,416	9,966	6,450
i) Travel	1,708	1,488	220	1,796	1,811	-15
ii) Transportation	1,715	1,997	-282	1,973	1,978	-5
iii) Insurance	238	129	109	315	154	161
iv) G.n.i.e.	40	79	-39	61	122	-61
v) Miscellaneous	12,341	4,782	7,559	12,271	5,901	6,370
<i>of which</i>						
Software Services	7,039	415	6,624	7,121	405	6,716
Business Services	3,386	2,646	740	3,436	3,300	136
Financial Services	509	318	191	716	703	13
Communication Services	475	108	367	569	180	389
b) Transfers	7,170	289	6,881	6,218	361	5,857
i) Official	69	82	-13	119	100	19
ii) Private	7,101	207	6,894	6,099	261	5,838
c) Income	1,722	3,657	-1,935	2,232	4,270	-2,038
i) Investment Income	1,659	3,461	-1,802	2,160	4,042	-1,882
ii) Compensation of Employees	63	196	-133	72	228	-156
Total Current Account (I+II)	54,597	59,034	-4,437	57,567	63,314	-5,747
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	34,299	33,067	1,232	22,485	18,219	4,266
a) Foreign Direct Investment (i+ii)	3,477	1,739	1,738	4,545	2,429	2,116
i) In India	3,413	8	3,405	4,400	2	4,398
Equity	1,946	8	1,938	2,886	2	2,884
Reinvested Earnings	1,457	—	1,457	1,457	—	1,457
Other Capital	10	—	10	57	—	57
ii) Abroad	64	1,731	-1,667	145	2,427	-2,282
Equity	64	1,189	-1,125	145	1,868	-1,723
Reinvested Earnings	—	269	-269	—	269	-269
Other Capital	—	273	-273	—	290	-290
b) Portfolio Investment	30,822	31,328	-506	17,940	15,790	2,150
i) In India	30,801	31,327	-526	17,929	15,789	2,140
<i>of which</i>						
FII	29,540	31,327	-1,787	17,469	15,789	1,680
GDRs/ADRs	1,261	—	1,261	460	—	460
ii) Abroad	21	1	20	11	1	10
2. Loans (a+b+c)	11,499	6,288	5,211	11,228	6,446	4,782
a) External Assistance	577	526	51	788	449	339
i) By India	5	8	-3	5	8	-3
ii) To India	572	518	54	783	441	342
b) Commercial Borrowings	5,051	1,073	3,978	2,680	920	1,760
i) By India	87	223	-136	114	170	-56
ii) To India	4,964	850	4,114	2,566	750	1,816
c) Short Term To India	5,871	4,689	1,182	7,760	5,077	2,683
i) Suppliers' Credit > 180 days & Buyers' Credit	5,082	4,689	393	6,579	5,077	1,502
ii) Suppliers' Credit up to 180 days	789	—	789	1,181	—	1,181
3. Banking Capital (a+b)	9,909	4,848	5,061	5,754	7,472	-1,718
a) Commercial Banks	9,837	4,848	4,989	5,754	7,428	-1,674
i) Assets	5,257	1,877	3,380	1,568	3,553	-1,985
ii) Liabilities	4,580	2,971	1,609	4,186	3,875	311
<i>of which: Non-Resident Deposits</i>	4,246	2,944	1,302	4,185	3,277	908
b) Others	72	—	72	—	44	-44
4. Rupee Debt Service	—	67	-67	—	—	—
5. Other Capital	342	1,054	-712	1,084	554	530
Total Capital Account (1 to 5)	56,049	45,324	10,725	40,551	32,691	7,860
C. ERRORS & OMISSIONS	91	—	91	157	—	157
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	110,737	104,358	6,379	98,275	96,005	2,270
E. MONETARY MOVEMENTS (i+ii)	—	6,379	-6,379	—	2,270	-2,270
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	6,379	-6,379	—	2,270	-2,270

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Oct-Dec 2006			Jan-Mar 2007		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
A. CURRENT ACCOUNT						
I. Merchandise	30,824	47,257	-16,433	35,700	48,083	-12,383
II. Invisibles (a+b+c)	29,704	16,875	12,829	35,054	18,448	16,606
a) Services	18,451	12,371	6,080	22,871	13,499	9,372
i) Travel	2,621	1,638	983	2,998	1,747	1,251
ii) Transportation	2,092	2,102	-10	2,194	1,991	203
iii) Insurance	288	201	87	354	158	196
iv) G.n.i.e.	87	97	-10	65	105	-40
v) Miscellaneous	13,363	8,333	5,030	17,260	9,498	7,762
<i>of which</i>						
Software Services	7,602	684	6,918	9,538	763	8,775
Business Services	3,690	4,267	-577	4,032	5,653	-1,621
Financial Services	828	647	181	1,053	1,323	-270
Communication Services	597	239	358	621	269	352
b) Transfers	8,961	333	8,628	9,121	408	8,713
i) Official	287	89	198	160	110	50
ii) Private	8,674	244	8,430	8,961	298	8,663
c) Income	2,292	4,171	-1,879	3,062	4,541	-1,479
i) Investment Income	2,193	3,936	-1,743	2,914	4,249	-1,335
ii) Compensation of Employees	99	235	-136	148	292	-144
Total Current Account (I+II)	60,528	64,132	-3,604	70,754	66,531	4,223
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	38,646	32,179	6,467	37,780	34,992	2,788
a) Foreign Direct Investment (i+ii)	10,008	7,110	2,898	5,560	4,619	941
i) In India	9,855	7	9,848	5,158	70	5,088
Equity	8,203	7	8,196	3,446	70	3,376
Reinvested Earnings	1,457	-	1,457	1,457	-	1,457
Other Capital	195	-	195	255	-	255
ii) Abroad	153	7,103	-6,950	402	4,549	-4,147
Equity	153	6,454	-6,301	402	3,857	-3,455
Reinvested Earnings	-	269	-269	-	269	-269
Other Capital	-	380	-380	-	423	-423
b) Portfolio Investment	28,638	25,069	3,569	32,220	30,373	1,847
i) In India	28,625	25,063	3,562	32,179	30,351	1,828
<i>of which</i>						
FII's	28,418	25,063	3,355	30,329	30,351	-22
GDRs/ADRs	207	-	207	1,848	-	1,848
ii) Abroad	13	6	7	41	22	19
2. Loans (a+b+c)	14,731	8,250	6,481	17,184	9,168	8,016
a) External Assistance	1,113	494	619	1,289	523	766
i) By India	5	8	-3	5	8	-3
ii) To India	1,108	486	622	1,284	515	769
b) Commercial Borrowings	5,418	1,369	4,049	7,734	1,418	6,316
i) By India	425	345	80	-	-	-228
ii) To India	4,993	1,024	3,969	7,734	1,190	6,544
c) Short Term To India	8,200	6,387	1,813	8,161	7,227	934
i) Suppliers' Credit > 180 days & Buyers' Credit	5,660	6,387	-727	8,161	6,022	2,139
ii) Suppliers' Credit up to 180 days	2,540	-	2,540	-	1,205	-1,205
3. Banking Capital (a+b)	7,160	10,273	-3,113	14,386	12,703	1,683
a) Commercial Banks	6,944	10,239	-3,295	14,264	12,703	1,561
i) Assets	556	4,530	-3,974	7,085	8,000	-915
ii) Liabilities	6,388	5,709	679	7,179	4,703	2,476
<i>of which: Non-Resident Deposits</i>	6,325	4,862	1,463	5,158	4,510	648
b) Others	216	34	182	122	-	122
4. Rupee Debt Service	-	2	-2	-	93	-93
5. Other Capital	1,976	994	982	4,828	1,419	3,409
Total Capital Account (1 to 5)	62,513	51,698	10,815	74,178	58,375	15,803
C. ERRORS & OMISSIONS	294	-	294	426	-	426
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	123,335	115,830	7,505	145,358	124,906	20,452
E. MONETARY MOVEMENTS (i+ii)	-	7,505	-7,505	-	20,452	-20,452
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	7,505	-7,505	-	20,452	-20,452

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-Jun 2007			Jul-Sep 2007		
	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31
A. CURRENT ACCOUNT						
I. Merchandise	36,601	56,348	-19,747	38,429	59,904	-21,475
II. Invisibles (a+b+c)	29,921	14,706	15,215	34,442	17,224	17,218
a) Services	18,931	9,926	9,006	21,016	11,598	9,418
i) Travel	2,088	1,906	182	2,248	2,047	201
ii) Transportation	1,953	2,526	-573	2,091	2,559	-468
iii) Insurance	373	185	188	341	284	57
iv) G.n.i.e.	94	110	-16	68	128	-60
v) Miscellaneous	14,424	5,199	9,225	16,267	6,580	9,687
<i>of which</i>						
Software Services	8,836	679	8,157	9,050	801	8,248
Business Services	3,758	3,222	536	3,894	3,537	357
Financial Services	528	449	79	916	702	215
Communication Services	513	231	282	613	180	433
b) Transfers	8,628	432	8,196	9,708	408	9,300
i) Official	153	165	-11	158	112	46
ii) Private	8,475	267	8,208	9,550	296	9,254
c) Income	2,362	4,349	-1,987	3,718	5,218	-1,500
i) Investment Income	2,279	4,151	-1,871	3,608	4,920	-1,312
ii) Compensation of Employees	83	198	-116	110	298	-188
Total Current Account (I+II)	66,523	71,054	-4,532	72,871	77,128	-4,257
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	43,173	32,757	10,416	54,343	41,177	13,166
a) Foreign Direct Investment (i+ii)	8,409	5,535	2,874	5,640	3,374	2,266
i) In India	7,616	20	7,595	4,865	19	4,847
Equity	5,574	20	5,553	2,822	19	2,803
Reinvested Earnings	1,920	—	1,920	1,920	—	1,920
Other Capital	122	—	122	124	—	124
ii) Abroad	793	5,514	-4,721	774	3,355	-2,581
Equity	793	4,758	-3,965	774	2,515	-1,741
Reinvested Earnings	0	271	-271	—	-271	—
Other Capital	0	485	-485	—	569	-569
b) Portfolio Investment	34,764	27,222	7,542	48,704	37,803	10,900
i) In India	34,706	27,216	7,490	48,698	37,781	10,918
<i>of which</i>						
FII	34,305	27,216	7,089	46,199	37,781	8,418
GDRs/ADRs	316	—	316	2,477	—	2,477
ii) Abroad	58	6	52	5	23	-17
2. Loans (a+b+c)	16,740	7,593	9,147	20,008	10,428	9,580
a) External Assistance	731	491	241	983	515	468
i) By India	6	7	-1	6	7	-1
ii) To India	726	484	242	977	508	469
b) Commercial Borrowings	8,282	1,338	6,944	6,288	2,071	4,217
i) By India	359	345	14	443	503	-60
ii) To India	7,923	993	6,930	5,845	1,568	4,277
c) Short Term To India	7,726	5,764	1,962	12,737	7,842	4,895
i) Suppliers' Credit > 180 days & Buyers' Credit	6,883	5,764	1,119	11,012	7,842	3,170
ii) Suppliers' Credit up to 180 days	843	—	843	1,725	—	1,725
3. Banking Capital (a+b)	8,561	9,479	-918	13,714	7,070	6,643
a) Commercial Banks	8,561	9,473	-913	13,690	7,000	6,690
i) Assets	2,543	2,861	-318	4,404	358	4,046
ii) Liabilities	6,017	6,612	-595	9,286	6,642	2,645
<i>of which: Non-Resident Deposits</i>	5,252	5,699	-447	6,975	6,606	369
b) Others	—	6	-6	24	71	-47
4. Rupee Debt Service	—	43	-43	—	2	-2
5. Other Capital	2,822	5,726	-2,904	9,025	5,188	3,837
Total Capital Account (1 to 5)	71,296	55,598	15,698	97,090	63,866	33,224
C. ERRORS & OMISSIONS	34	—	34	269	—	269
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	137,852	126,652	11,200	170,230	140,994	29,236
E. MONETARY MOVEMENTS (i+ii)	—	11,200	-11,200	—	29,236	-29,236
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	11,200	-11,200	—	29,236	-29,236

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Oct-Dec 2007			Jan-Mar 2008		
	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37
A. CURRENT ACCOUNT						
I. Merchandise	43,054	67,294	-24,241	48,079	74,084	-26,005
II. Invisibles (a+b+c)	39,044	18,314	20,730	45,468	22,901	22,567
a) Services	24,109	12,763	11,346	26,286	17,203	9,083
i) Travel	3,395	2,519	876	3,618	2,786	832
ii) Transportation	2,799	3,043	-245	3,171	3,386	-215
iii) Insurance	438	261	177	487	314	173
iv) G.n.i.e.	90	75	16	78	63	15
v) Miscellaneous	17,387	6,865	10,522	18,932	10,654	8,278
<i>of which</i>						
Software Services	9,608	852	8,757	12,806	1,026	11,780
Business Services	4,588	4,245	343	4,532	5,549	-1,016
Financial Services	882	763	119	891	1,219	-328
Communication Services	601	183	418	681	265	416
b) Transfers	11,427	493	10,934	14,498	982	13,515
i) Official	195	121	73	247	116	131
ii) Private	11,233	372	10,861	14,251	866	13,384
c) Income	3,508	5,058	-1,550	4,684	4,715	-31
i) Investment Income	3,401	4,791	-1,390	4,523	4,383	140
ii) Compensation of Employees	106	267	-160	161	333	-171
Total Current Account (I+II)	82,097	85,607	-3,511	93,546	96,984	-3,438
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	84,486	69,639	14,847	89,119	84,222	4,897
a) Foreign Direct Investment (i+ii)	8,396	6,275	2,120	14,877	6,245	8,633
i) In India	7,996	43	7,953	14,367	34	14,334
Equity	6,022	43	5,978	12,448	26	12,422
Reinvested Earnings	1,920	-	1,920	1,920	-	1,920
Other Capital	54	-	54	-	8	-8
ii) Abroad	400	6,232	-5,832	510	6,211	-5,701
Equity	400	5,206	-4,806	510	4,419	-3,909
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	755	-755	-	1,521	-1,521
b) Portfolio Investment	76,090	63,364	12,727	74,242	77,978	-3,736
i) In India	75,972	63,345	12,627	74,188	77,952	-3,764
<i>of which</i>						
FII	72,309	63,345	8,964	73,808	77,952	-4,144
GDRs/ADRs	3,473	-	3,473	379	-	379
ii) Abroad	119	19	100	54	26	28
2. Loans (a+b+c)	20,657	10,587	10,070	24,787	12,931	11,856
a) External Assistance	1,109	544	565	1,417	577	840
i) By India	6	7	-1	6	7	-1
ii) To India	1,103	537	566	1,411	570	841
b) Commercial Borrowings	8,427	2,187	6,240	7,296	2,088	5,209
i) By India	363	384	-21	427	392	35
ii) To India	8,064	1,803	6,261	6,869	1,696	5,173
c) Short Term To India	11,121	7,855	3,266	16,074	10,267	5,807
i) Suppliers' Credit > 180 days & Buyers' Credit	10,231	7,855	2,376	14,515	10,267	4,248
ii) Suppliers' Credit up to 180 days	890	-	890	1,559	-	1,559
3. Banking Capital (a+b)	12,588	12,381	207	20,951	15,124	5,827
a) Commercial Banks	12,586	12,029	557	20,899	15,121	5,777
i) Assets	5,636	3,939	1,698	6,979	5,510	1,469
ii) Liabilities	6,949	8,090	-1,141	13,920	9,612	4,308
<i>of which: Non-Resident Deposits</i>	6,456	7,309	-853	10,718	9,608	1,110
b) Others	3	352	-350	52	3	49
4. Rupee Debt Service	-	-	-	-	76	-76
5. Other Capital	9,407	4,892	4,515	7,976	2,455	5,521
Total Capital Account (1 to 5)	127,138	97,499	29,639	142,833	114,809	28,024
C. ERRORS & OMISSIONS	609	-	609	405	-	405
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	209,844	183,106	26,738	236,783	211,794	24,990
E. MONETARY MOVEMENTS (i+ii)	-	26,738	-26,738	-	24,990	-24,990
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	26,738	-26,738	-	24,990	-24,990

CURRENT
STATISTICS

Trade and
Balance of
Payments

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-Jun 2008 PR			Jul-Sep 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43
A. CURRENT ACCOUNT						
I. Merchandise	57,454	82,731	-25,277	53,630	92,752	-39,121
II. Invisibles (a+b+c)	39,424	17,421	22,003	45,843	19,297	26,546
a) Services	23,054	12,344	10,710	27,925	13,525	14,400
i) Travel	2,504	2,164	341	2,786	2,711	75
ii) Transportation	2,615	3,328	-713	3,041	3,751	-710
iii) Insurance	350	227	123	377	306	71
iv) G.n.i.e.	130	110	19	81	95	-14
v) Miscellaneous	17,455	6,515	10,940	21,640	6,662	14,978
<i>of which</i>						
Software Services	12,081	844	11,237	12,120	935	11,185
Business Services	3,564	3,217	346	4,846	4,034	812
Financial Services	615	620	-5	1,673	966	707
Communication Services	510	227	284	740	296	444
b) Transfers	12,797	654	12,143	13,773	831	12,942
i) Official	148	107	40	51	97	-46
ii) Private	12,649	547	12,102	13,722	734	12,988
c) Income	3,573	4,422	-849	4,145	4,941	-796
i) Investment Income	3,418	4,094	-676	3,855	4,610	-755
ii) Compensation of Employees	155	328	-174	290	331	-41
Total Current Account (I+II)	96,878	100,152	-3,274	99,474	112,049	-12,575
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	52,901	48,144	4,757	51,777	48,185	3,591
a) Foreign Direct Investment (i+ii)	12,134	3,170	8,964	9,146	4,244	4,903
i) In India	11,898	21	11,876	8,831	52	8,778
Equity	10,240	21	10,218	7,304	52	7,251
Reinvested Earnings	1,492	-	1,492	1,492	-	1,492
Other Capital	166	-	166	35	-	35
ii) Abroad	236	3,148	-2,912	316	4,191	-3,876
Equity	236	2,346	-2,111	316	3,426	-3,111
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	531	-531	-	494	-494
b) Portfolio Investment	40,768	44,975	-4,207	42,630	43,942	-1,311
i) In India	40,745	44,923	-4,177	42,618	43,919	-1,302
<i>of which</i>						
FII	39,746	44,923	-5,177	42,482	43,919	-1,437
GDRs/ADRs	999	-	999	136	-	136
ii) Abroad	22	52	-29	13	22	-10
2. Loans (a+b+c)	15,952	9,618	6,333	16,276	13,669	2,607
a) External Assistance	909	559	351	1,095	577	518
i) By India	6	8	-2	6	8	-2
ii) To India	903	550	353	1,089	569	521
b) Commercial Borrowings	2,760	1,281	1,479	3,572	1,885	1,687
i) By India	403	190	213	532	138	393
ii) To India	2,357	1,090	1,267	3,040	1,747	1,294
c) Short Term To India	12,282	7,779	4,503	11,609	11,207	402
i) Suppliers' Credit > 180 days & Buyers' Credit	9,256	7,779	1,477	11,609	9,766	1,843
ii) Suppliers' Credit up to 180 days	3,026	-	3,026	-	1,441	-1,441
3. Banking Capital (a+b)	21,987	19,291	2,696	16,360	14,086	2,275
a) Commercial Banks	21,987	19,140	2,847	16,360	14,083	2,277
i) Assets	11,457	10,533	924	6,596	5,154	1,442
ii) Liabilities	10,530	8,607	1,923	9,764	8,929	835
<i>of which: Non-Resident Deposits</i>	9,098	8,284	814	9,176	8,917	259
b) Others	-	151	-151	-	3	-3
4. Rupee Debt Service	-	30	-30	-	3	-3
5. Other Capital	3,559	12,463	-8,904	5,595	6,967	-1,372
Total Capital Account (1 to 5)	94,399	89,546	4,853	90,008	82,909	7,099
C. ERRORS & OMISSIONS	656	-	656	742	-	742
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	191,933	189,698	2,235	190,224	194,958	-4,734
E. MONETARY MOVEMENTS (i+ii)	-	2,235	-2,235	4,734	-	4,734
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	2,235	-2,235	4,734	-	4,734

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Oct-Dec 2008 PR			Jan-Mar 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	44	45	46	47	48	49
A. CURRENT ACCOUNT						
I. Merchandise	39,436	73,484	-34,049	38,481	58,685	-20,204
II. Invisibles (a+b+c)	41,139	18,757	22,381	37,128	18,137	18,992
a) Services	26,950	13,099	13,851	23,749	13,078	10,670
i) Travel	2,924	1,946	979	2,680	2,606	74
ii) Transportation	2,713	3,241	-528	2,916	2,499	416
iii) Insurance	344	268	77	348	329	18
iv) G.n.i.e.	97	233	-136	81	355	-273
v) Miscellaneous	20,872	7,412	13,460	17,724	7,289	10,435
<i>of which</i>						
Software Services	11,274	580	10,694	10,825	455	10,370
Business Services	4,185	3,568	618	3,850	4,616	-766
Financial Services	889	740	150	771	633	138
Communication Services	493	257	236	429	308	121
b) Transfers	10,997	845	10,151	9,980	419	9,562
i) Official	285	98	187	161	111	50
ii) Private	10,712	748	9,964	9,820	308	9,512
c) Income	3,192	4,813	-1,621	3,399	4,640	-1,240
i) Investment Income	3,000	4,475	-1,475	3,210	4,328	-1,118
ii) Compensation of Employees	192	338	-146	189	312	-123
Total Current Account (I+II)	80,574	92,241	-11,668	75,609	76,821	-1,212
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	33,164	38,539	-5,374	27,073	26,580	493
a) Foreign Direct Investment (i+ii)	6,567	6,121	446	8,414	5,229	3,185
i) In India	6,356	29	6,327	8,073	63	8,010
Equity	4,109	29	4,080	6,322	63	6,259
Reinvested Earnings	1,721	-	1,721	1,721	-	1,721
Other Capital	526	-	526	31	-	31
ii) Abroad	210	6,092	-5,881	341	5,166	-4,825
Equity	210	4,489	-4,279	341	4,407	-4,066
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	1,331	-1,331	-	488	-488
b) Portfolio Investment	26,598	32,418	-5,820	18,658	21,350	-2,692
i) In India	26,568	32,355	-5,786	18,580	21,169	-2,588
<i>of which</i>						
FII's	26,561	32,355	-5,794	18,560	21,169	-2,609
GDRs/ADRs	7	-	7	20	-	20
ii) Abroad	29	63	-34	78	182	-104
2. Loans (a+b+c)	15,795	15,247	548	14,104	14,924	-820
a) External Assistance	1,654	663	992	1,383	606	777
i) By India	6	8	-2	6	8	-2
ii) To India	1,649	655	994	1,377	598	779
b) Commercial Borrowings	5,426	1,648	3,778	3,487	2,490	997
i) By India	662	148	514	399	306	93
ii) To India	4,763	1,500	3,263	3,087	2,184	904
c) Short Term To India	8,715	12,936	-4,221	9,234	11,828	-2,594
i) Suppliers' Credit > 180 days & Buyers' Credit	8,715	10,357	-1,642	9,234	10,450	-1,216
ii) Suppliers' Credit up to 180 days	-	2,579	-2,579	-	1,378	-1,378
3. Banking Capital (a+b)	14,830	19,786	-4,956	12,030	15,290	-3,260
a) Commercial Banks	14,827	19,355	-4,528	11,919	15,290	-3,371
i) Assets	5,192	7,541	-2,349	2,578	5,498	-2,920
ii) Liabilities	9,636	11,814	-2,178	9,341	9,792	-451
<i>of which: Non-Resident Deposits</i>	9,543	8,501	1,042	9,331	7,155	2,176
b) Others	2	431	-429	111	-	111
4. Rupee Debt Service	-	-	-	-	68	-68
5. Other Capital	4,861	1,193	3,668	6,164	1,101	5,063
Total Capital Account (1 to 5)	68,650	74,764	-6,114	59,370	57,962	1,408
C. ERRORS & OMISSIONS	-	100	-100	104	-	104
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	149,224	167,105	-17,881	135,083	134,783	300
E. MONETARY MOVEMENTS (i+ii)	17,881	-	17,881	-	300	-300
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	17,881	-	17,881	-	300	-300

CURRENT
STATISTICS

Trade and
Balance of
Payments

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-June 2009 PR			July-Sept 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	50	51	52	53	54	55
A. CURRENT ACCOUNT						
I. Merchandise	37,910	64,804	-26,894	41,915	73,810	-31,895
II. Invisibles (a+b+c)	36,946	16,412	20,534	39,894	19,939	19,955
a) Services	20,652	10,963	9,689	20,877	13,647	7,230
i) Travel	2,297	2,004	293	2,530	2,393	137
ii) Transportation	2,490	2,777	-287	2,566	2,221	345
iii) Insurance	387	314	73	384	341	43
iv) G.n.i.e.	100	103	-3	100	130	-30
v) Miscellaneous	15,378	5,765	9,613	15,297	8,562	6,735
<i>of which</i>						
Software Services	11,004	391	10,613	10,882	438	10,444
Business Services	2,586	3,872	-1,286	2,504	4,620	-2,116
Financial Services	1,116	928	188	732	1,135	-403
Communication Services	418	312	106	307	313	-6
b) Transfers	13,344	470	12,874	14,268	568	13,700
i) Official	46	110	-64	51	108	-57
ii) Private	13,298	360	12,938	14,217	460	13,757
c) Income	2,950	4,979	-2,029	4,749	5,724	-975
i) Investment Income	2,723	4,641	-1,918	4,544	5,367	-823
ii) Compensation of Employees	227	338	-111	205	357	-152
Total Current Account (I+II)	74,856	81,216	-6,360	81,809	93,749	-11,940
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	48,388	34,033	14,355	55,825	39,619	16,206
a) Foreign Direct Investment (i+ii)	9,763	3,676	6,087	11,465	4,936	6,529
i) In India	9,638	926	8,712	11,370	632	10,738
Equity	7,290	900	6,390	8,620	597	8,023
Reinvested Earnings	1,986	0	1,986	1,986	0	1,986
Other Capital	362	26	336	764	35	729
ii) Abroad	125	2,750	-2,625	95	4,304	-4,209
Equity	125	2,053	-1,928	95	2,614	-2,519
Reinvested Earnings	0	271	-271	0	271	-271
Other Capital	0	426	-426	0	1,419	-1,419
b) Portfolio Investment	38,625	30,357	8,268	44,360	34,683	9,677
i) In India	38,602	30,332	8,270	44,356	34,655	9,701
<i>of which</i>						
FIIs	38,559	30,332	8,227	41,693	34,655	7,038
GDRs/ADRs	43	-	43	2,664	-	2,664
ii) Abroad	23	25	-2	4	28	-24
2. Loans (a+b+c)	12,922	14,746	-1,824	16,028	13,474	2,554
a) External Assistance	821	725	96	1,237	738	499
i) By India	13	105	-92	13	105	-92
ii) To India	808	620	188	1,224	633	591
b) Commercial Borrowings	1,975	2,432	-457	3,224	2,015	1,209
i) By India	244	333	-89	206	215	-9
ii) To India	1,731	2,099	-368	3,018	1,800	1,218
c) Short Term To India	10,126	11,589	-1,463	11,567	10,721	846
i) Suppliers' Credit > 180 days & Buyers' Credit	10,126	9,590	536	10,994	10,721	273
ii) Suppliers' Credit up to 180 days	-	1,999	-1,999	573	-	573
3. Banking Capital (a+b)	15,577	18,943	-3,366	16,543	12,121	4,422
a) Commercial Banks	15,577	18,704	-3,127	16,543	11,989	4,554
i) Assets	4,368	6,946	-2,578	6,131	1,730	4,401
ii) Liabilities	11,209	11,758	-549	10,412	10,259	153
<i>of which: Non-Resident Deposits</i>	11,172	9,354	1,818	10,342	9,295	1,047
b) Others	-	239	-239	0	132	-132
4. Rupee Debt Service	-	23	-23	-	1	-1
5. Other Capital	1,015	4,242	-3,227	9,280	9,896	-616
Total Capital Account (1 to 5)	77,902	71,987	5,915	97,676	75,111	22,565
C. ERRORS & OMISSIONS (i+ii)	560	-	560	-	1,207	-1,207
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	153,318	153,203	115	179,485	170,067	9,418
E. MONETARY MOVEMENTS (i+ii)	-	115	-115	-	9,418	-9,418
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	115	-115	-	9,418	-9,418
<i>of which: SDR Allocation</i>	-	-	-	-	5,160	-5,160

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Oct-Dec 2009 P			Oct-Dec 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	56	57	58	59	60	61
A. CURRENT ACCOUNT						
I. Merchandise	44,648	75,374	-30,726	39,436	73,484	-34,049
II. Invisibles (a+b+c)	39,879	21,183	18,696	41,139	18,757	22,381
a) Services	23,642	15,959	7,683	26,950	13,099	13,851
i) Travel	3,098	2,251	847	2,924	1,946	979
ii) Transportation	2,991	3,366	-375	2,713	3,241	-528
iii) Insurance	408	305	103	344	268	77
iv) G.n.i.e.	124	129	-5	97	233	-136
v) Miscellaneous	17,021	9,908	7,113	20,872	7,412	13,460
<i>of which</i>						
Software Services	12,998	333	12,665	11,274	580	10,694
Business Services	2,737	4,567	-1,830	4,185	3,568	618
Financial Services	785	1,156	-371	889	740	150
Communication Services	259	381	-122	493	257	236
b) Transfers	13,604	638	12,966	10,997	845	10,151
i) Official	309	113	196	285	98	187
ii) Private	13,295	525	12,770	10,712	748	9,964
c) Income	2,633	4,586	-1,953	3,192	4,813	-1,621
i) Investment Income	2,382	4,092	-1,710	3,000	4,475	-1,475
ii) Compensation of Employees	251	494	-243	192	338	-146
Total Current Account (I+II)	84,527	96,557	-12,030	80,574	92,241	-11,668
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	44,528	34,955	9,573	33,164	38,539	-5,374
a) Foreign Direct Investment (i+ii)	8,777	4,859	3,918	6,567	6,121	446
i) In India	8,583	1,469	7,114	6,356	29	6,327
Equity	5,981	1,233	4,748	4,109	29	4,080
Reinvested Earnings	1,986	0	1,986	1,721	-	1,721
Other Capital	616	236	380	526	-	526
ii) Abroad	194	3,390	-3,196	210	6,092	-5,881
Equity	194	2,480	-2,286	210	4,489	-4,279
Reinvested Earnings	0	271	-271	-	271	-271
Other Capital	0	639	-639	-	1,331	-1,331
b) Portfolio Investment	35,751	30,096	5,655	26,598	32,418	-5,820
i) In India	35,740	30,041	5,699	26,568	32,355	-5,786
<i>of which</i>						
FIIs	35,295	30,041	5,254	26,561	32,355	-5,794
GDRs/ADRs	445	-	445	7	-	7
ii) Abroad	11	55	-44	29	63	-34
2. Loans (a+b+c)	19,740	14,303	5,437	15,795	15,247	548
a) External Assistance	1,329	712	617	1,654	663	992
i) By India	13	105	-92	6	8	-2
ii) To India	1,316	607	709	1,649	655	994
b) Commercial Borrowings	4,375	2,837	1,538	5,426	1,648	3,778
i) By India	227	570	-343	662	148	514
ii) To India	4,148	2,267	1,881	4,763	1,500	3,263
c) Short Term To India	14,036	10,754	3,282	8,715	12,936	-4,221
i) Suppliers' Credit >180 days & Buyers' Credit	12,055	10,754	1,301	8,715	10,357	-1,642
ii) Suppliers' Credit up to 180 days	1,981	-	1,981	-	2,579	-2,579
3. Banking Capital (a+b)	12,392	10,460	1,932	14,830	19,786	-4,956
a) Commercial Banks	11,798	10,384	1,414	14,827	19,355	-4,528
i) Assets	1,344	150	1,194	5,192	7,541	-2,349
ii) Liabilities	10,454	10,234	220	9,636	11,814	-2,178
<i>of which: Non-Resident Deposits</i>	10,177	9,568	609	9,543	8,501	1,042
b) Others	594	76	518	2	431	-429
4. Rupee Debt Service	-	-	-	-	-	-
5. Other Capital	4,823	7,038	-2,215	4,861	1,193	3,668
Total Capital Account (1 to 5)	81,483	66,756	14,727	68,650	74,764	-6,114
C. ERRORS & OMISSIONS	-	930	-930	-	100	-100
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	166,010	164,243	1,767	149,224	167,105	-17,881
E. MONETARY MOVEMENTS (i+ii)	-	1767	-1767	17,881	-	17,881
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1767	-1767	17,881	-	17,881
<i>of which: SDR Allocation</i>	-	-	-	-	-	-

No. 41: India's Overall Balance of Payments (*Concl'd.*)

(US \$ million)

Items	April-December 2008 PR			April-December 2009 P		
	Credit	Debit	Net	Credit	Debit	Net
1	62	63	64	65	67	67
A. CURRENT ACCOUNT						
I. Merchandise	150,520	248,967	-98,446	124,473	213,988	-89,515
II. Invisibles (a+b+c)	126,406	55,475	70,931	116,719	57,534	59,185
a) Services	77,929	38,969	38,961	65,171	40,569	24,602
i) Travel	8,214	6,820	1,394	7,925	6,648	1,277
ii) Transportation	8,370	10,320	-1,950	8,047	8,364	-317
iii) Insurance	1,071	801	271	1,179	960	219
iv) G.n.i.e.	308	439	-131	324	362	-38
v) Miscellaneous	59,967	20,589	39,377	47,696	24,235	23,461
<i>of which</i>						
Software Services	35,475	2,358	33,116	34,884	1,162	33,722
Business Services	12,595	10,819	1,776	7,827	13,059	-5,232
Financial Services	3,177	2,326	852	2,633	3,219	-586
Communication Services	1,743	780	963	984	1,006	-22
b) Transfers	37,567	2,330	35,236	41,216	1,676	39,540
i) Official	484	302	182	406	331	75
ii) Private	37,083	2,028	35,055	40,810	1,345	39,465
c) Income	10,909	14,176	-3,267	10,332	15,289	-4,957
i) Investment Income	10,273	13,179	-2,906	9,649	14,100	-4,451
ii) Compensation of Employees	636	998	-361	683	1,189	-506
Total Current Account (I+II)	276,926	304,442	-27,516	241,192	271,522	-30,330
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	137,842	134,868	2,974	148,741	108,607	40,134
a) Foreign Direct Investment (i+ii)	27,846	13,534	14,313	30,005	13,471	16,534
i) In India	27,085	103	26,982	29,591	3,027	26,564
Equity	21,652	103	21,549	21,891	2,730	19,161
Reinvested Earnings	4,706	-	4,706	5,958	0	5,958
Other Capital	727	-	727	1,742	297	1,445
ii) Abroad	762	13,431	-12,669	414	10,444	-10,030
Equity	762	10,262	-9,500	414	7,147	-6,733
Reinvested Earnings	-	813	-813	-	813	-813
Other Capital	-	2,356	-2,356	-	2,484	-2,484
b) Portfolio Investment	109,996	121,334	-11,338	118,736	95,136	23,600
i) In India	109,932	121,197	-11,265	118,698	95,028	23,670
<i>of which</i>						
FIIs	108,789	121,197	-12,408	115,547	95,028	20,519
GDRs/ADRs	1,142	-	1,142	3,152	-	3,152
ii) Abroad	64	137	-73	38	108	-70
2. Loans (a+b+c)	48,023	38,534	9,489	48,690	42,523	6,167
a) External Assistance	3,659	1,798	1,860	3,387	2,175	1,212
i) By India	18	25	-7	39	315	-276
ii) To India	3,641	1,773	1,868	3,348	1,860	1,488
b) Commercial Borrowings	11,758	4,814	6,944	9,574	7,284	2,290
i) By India	1,597	477	1,121	677	1,118	-441
ii) To India	10,160	4,337	5,823	8,897	6,166	2,731
c) Short Term To India	32,607	31,922	685	35,729	33,064	2,665
i) Suppliers' Credit >180 days & Buyers' Credit	29,581	27,902	1,679	33,175	31,065	2,110
ii) Suppliers' Credit up to 180 days	3,026	4,020	-994	2,554	1,999	555
3. Banking Capital (a+b)	53,177	53,163	14	44,512	41,524	2,988
a) Commercial Banks	53,175	52,578	597	43,918	41,077	2,841
i) Assets	23,245	23,228	18	11,843	8,826	3,017
ii) Liabilities	29,929	29,350	579	32,075	32,251	-176
<i>of which: Non-Resident Deposits</i>	27,816	25,703	2,114	31,691	28,217	3,474
b) Others	2	585	-583	594	447	147
4. Rupee Debt Service	-	32	-32	-	24	-24
5. Other Capital	14,015	20,623	-6,608	15,118	21,176	-6,058
Total Capital Account (1 to 5)	253,057	247,219	5,838	257,061	213,854	43,207
C. ERRORS & OMISSIONS	1,298	-	1,298	-	1,577	-1,577
D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	531,281	551,661	-20,380	498,253	486,953	11,300
E. MONETARY MOVEMENTS (i+ii)	20,380	-	20,380	-	11,300	-11,300
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	20,380	-	20,380	-	-	-11,300
<i>of which: SDR Allocation</i>	-	-	-	-	5,160	-5,160

No. 42: Foreign Exchange Reserves

End of	Foreign Currency Assets*		Gold #		SDRs ##			Reserve Tranche Position in IMF		Total	
	Rupees crore	In millions of US \$	Rupees crore	In millions of US \$	In millions of SDRs	Rupees crore	In millions of US \$	Rupees crore	In millions of US \$	Rupees crore	In millions of US \$
1	2	3	4	5	6	7	8	9	10	11=(2+4+7+9)	12=(3+5+8+10)
2005-06	6,47,327	145,108	25,674	5,755	2	12	3	3,374	756	6,76,387	151,622
2006-07	8,36,597	191,924	29,573	6,784	1	8	2	2,044	469	8,68,222	199,179
2007-08	11,96,023	299,230	40,124	10,039	11	74	18	1,744	436	12,37,965	309,723
2008-09	12,30,066	241,426	48,793	9,577	1	6	1	5,000	981	12,83,865	251,985
2009-10	11,49,650	254,685	81,188	17,986	3,297	22,596	5,006	6,231	1,380	12,59,665	279,057
2008-09											
April	12,30,896	304,225	38,141	9,427	11	74	18	1,961	485	12,71,072	314,155
May	12,98,464	304,875	39,190	9,202	7	47	11	2,242	526	13,39,943	314,614
June	12,98,552	302,340	39,548	9,208	7	48	11	2,269	528	13,40,417	312,087
July	12,57,357	295,918	41,366	9,735	7	47	11	2,177	512	13,00,947	306,176
August	12,52,904	286,117	38,064	8,692	2	16	4	2,173	496	12,93,157	295,309
September	13,01,645	277,300	40,205	8,565	2	17	4	2,194	467	13,44,061	286,336
October	12,01,920	244,045	41,281	8,382	6	43	9	2,200	447	12,45,444	252,883
November	11,91,016	238,968	39,177	7,861	2	13	3	4,254	854	12,34,460	247,686
December	11,94,790	246,603	41,110	8,485	2	13	3	4,248	877	12,40,161	255,968
January	11,71,060	238,894	43,549	8,884	2	15	3	4,068	830	12,18,692	248,611
February	12,11,002	238,715	49,440	9,746	1	6	1	4,141	816	12,64,589	249,278
March	12,30,066	241,426	48,793	9,577	1	6	1	5,000	981	12,83,865	251,985
2009-10											
April	12,12,747	241,487	46,357	9,231	1	6	1	4,938	983	12,64,048	251,702
May	11,89,136	251,456	45,417	9,604	—	2	1	5,886	1245	12,40,441	262,306
June	12,16,345	254,093	46,914	9,800	—	2	1	5,974	1248	12,69,235	265,142
July	12,55,197	260,631	46,576	9,671	—	3	1	6,444	1338	13,08,220	271,641
August	12,76,976	261,247	48,041	9,828	3,083	23,597	4,828	6,595	1349	13,55,209	277,252
September	12,70,049	264,373	49,556	10,316	3,297	25,096	5,224	6,557	1365	13,51,258	281,278
October	12,52,740	266,768	50,718	10,800	3,297	24,618	5,242	7,426	1581	13,35,502	284,391
November	12,23,313	263,191	84,508	18,182	3,297	24,676	5,309	6,806	1464	13,39,303	288,146
December	12,07,065	258,583	85,387	18,292	3,297	24,128	5,169	6,655	1426	13,23,235	283,470
January	11,88,753	256,362	83,724	18,056	3,297	23,762	5,124	6,554	1413	13,02,793	280,955
February	11,74,202	253,991	82,845	17,920	3,297	23,360	5,053	6,441	1393	12,86,848	278,357
March	11,49,650	254,685	81,188	17,986	3,297	22,596	5,006	6,231	1,380	12,59,665	279,057
2010-11											
April	11,32,211	254,773	82,377	18,537	3,297	22,142	4,982	5,961	1341	12,42,691	279,633
April 2, 2010	11,49,851	254,730	81,188	17,986	3,297	22,576	5,001	6,225	1379	12,59,840	279,096
April 9, 2010	11,33,866	255,663	81,188	17,986	3,297	22,177	5,000	6,115	1379	12,43,346	280,028
April 16, 2010	11,37,571	255,691	81,188	17,986	3,297	22,361	5,026	6,166	1386	12,47,286	280,089
April 23, 2010	11,36,334	255,127	81,188	17,986	3,297	22,217	4,988	6,126	1375	12,45,865	279,476
April 30, 2010	11,32,211	254,773	82,377	18,537	3,297	22,142	4,982	5,961	1341	12,42,691	279,633
May 7, 2010	11,46,215	251,473	82,377	18,537	3,297	22,367	4,907	6,022	1321	12,56,981	276,238
May 14, 2010	11,21,171	248,597	82,377	18,537	3,297	21,909	4,858	5,898	1308	12,31,355	273,300

— : Negligible. See 'Notes on tables'.

* : FCA excludes US \$ 250.00 million (as also its equivalent value in Indian Rupee) invested in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009.

: Includes Rs. 31,463 crore (US\$ 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

: Includes SDRs 3,082.5 million allocated under general allocation and SDRs 214.6 million allocated under special allocation by the IMF done on August 28, 2009 and September 9, 2009, respectively.



CURRENT STATISTICS

Trade and
Balance of
Payments

No. 43: NRI Deposits- Outstanding and Inflows (+) /Outflows (-) @

(As at End March)

(US \$ million)

Scheme	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1. FCNR(A) *	7,051	4,255	2,306	1	-	-	-	-	-	-	-	-	-	-	-	-
2. FCNR(B) **	3,063	5,720	7,496	8,467	7,835	8,172	9,076	9,673	10,199	10,961	11,452	13,064	15,129	14,168	13,211	14,258
3. NR(E)RA	4,556	3,916	4,983	5,637	6,045	6,758	7,147	8,449	14,923	20,559	21,291	22,070	24,495	26,716	23,570	26,251
4. NR(NR)RD +	2,486	3,542	5,604	6,262	6,618	6,754	6,849	7,052	3,407	1,746	232	-	-	-	-	-
5. NRO	-	-	-	-	-	-	-	-	-	-	-	1,148	1,616	2,788	4,773	7,381
Total	17,156	17,433	20,389	20,367	20,498	21,684	23,072	25,174	28,529	33,266	32,975	36,282	41,240	43,672	41,554	47,890

(US \$ million)

2009-10 End Month													
Scheme	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. FCNR(B) **	13,384	14,017	14,014	14,156	14,053	14,188	14,625	14,698	14,665	14,534	14,358	14,258	
2. NR(E)RA	23,935	25,418	24,952	25,369	24,931	25,434	25,715	26,079	25,905	25,769	25,836	26,251	
3. NRO	5,063	5,613	5,613	5,971	6,003	6,350	6,652	6,962	6,920	7,063	7,153	7,381	
Total	42,382	45,048	44,579	45,496	44,987	45,972	46,992	47,739	47,490	47,366	47,347	47,890	

(US \$ million)

2010-11 (P) End Month	
Scheme	Apr.
1	2
1. FCNR(B) **	14,451
2. NR(E)RA	26,568
3. NRO	7,703
Total	48,722

Inflow (+) /Outflow (-) During the Month

(US \$ million)

2009-10														
Scheme	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.-Mar.	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1. FCNR(B)	173	633	-3	142	-103	135	437	73	-33	-131	-176	-100	1,047	
	(-140)	(-151)	(124)	(-235)	(-291)	(29)	(-809)	(39)	(202)	(45)	(133)	(97)	(-957)	
2. NR(E)RA	67	128	187	234	-68	38	-270	-31	44	-286	-11	-103	-71	
	(-71)	(462)	(160)	(-39)	(-205)	(527)	(645)	(124)	(-220)	(-192)	(607)	(710)	(2,508)	
3. NRO	229	257	146	316	120	233	166	207	16	104	68	84	1,946	
	(204)	(148)	(77)	(163)	(128)	(182)	(302)	(445)	(314)	(246)	(-98)	(627)	(2,738)	
Total	469	1,018	330	692	-51	406	333	249	27	-313	-119	-119	2,922	
	(-7)	(459)	(361)	(-111)	(-368)	(738)	(138)	(608)	(296)	(99)	(642)	(1,434)	(4,289)	

Inflow (+) /Outflow (-) During the Month

(US \$ million)

2010-11 (P)	
Scheme	Apr.
1	2
1. FCNR(B)	193
	(173)
2. NR(E)RA	-146
	(67)
3. NRO	192
	(229)
Total	239
	(469)

P : Provisional.

* : Withdrawn effective August 1994.

** : Introduced in May 1993.

@ : All figures are inclusive of accrued interest.

+ : Introduced in June 1992 and discontinued w.e.f April 2002.

- : Not available.

Notes : 1. FCNR(A) : Foreign Currency Non-Resident (Accounts). 2. FCNR(B) : Foreign Currency Non-Resident (Banks).

3. NR(E)RA : Non-Resident (External) Rupee Accounts. 4. NR(NR)RD : Non-Resident (Non-Repatriable) Rupee Deposits.

5. NRO : Non-Resident Ordinary Rupee Account.

6. Figures in the brackets represent inflows (+)/outflows(-) during the corresponding month/period of the previous year.

No. 44: Foreign Investment Inflows

(US \$ million)

Item	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09 (P)	2009-10 (P)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
A. Direct Investment (I+II+III)	2,144	2,821	3,557	2,462	2,155	4,029	6,130	5,035	4,322	6,051	8,961	22,826	34,835	35,180	34,167
I. Equity (a+b+c+d+e)	2,144	2,821	3,557	2,462	2,155	2,400	4,095	2,764	2,229	3,778	5,975	16,481	26,864	27,995	26,764
a. Government (SIA/FIPB)	1,249	1,922	2,754	1,821	1,410	1,456	2,221	919	928	1,062	1,126	2,156	2,298	4,699	3,471
b. RBI	169	135	202	179	171	454	767	739	534	1,258	2,233	7,151	17,127	17,998	18,990
c. NRI	715	699	241	62	84	67	35	—	—	—	—	—	—	—	—
d. Acquisition of shares *	11	125	360	400	490	362	881	916	735	930	2,181	6,278	5,148	4,632	3,148
e. Equity capital of unincorporated bodies #	..	..	..	..	..	61	191	190	32	528	435	896	2,291	666	1,155
II. Reinvested earnings +	..	..	..	..	..	1,350	1,645	1,833	1,460	1,904	2,760	5,828	7,679	6,428	5,958
III. Other capital ++	..	..	..	..	..	279	390	438	633	369	226	517	292	757	1,445
B. Portfolio Investment (a+b+c)	2,748	3,312	1,828	-61	3,026	2,760	2,021	979	11,377	9,315	12,492	7,003	27,271	-13,855	32,375
a. GDRs/ADRs # #	683	1,366	645	270	768	831	477	600	459	613	2,552	3,776	6,645	1,162	3,328
b. FIIs **	2,009	1,926	979	-390	2,135	1,847	1,505	377	10,918	8,686	9,926	3,225	20,328	-15,017	29,047
c. Offshore funds and others	56	20	204	59	123	82	39	2	—	16	14	2	298	—	—
Total (A+B)	4,892	6,133	5,385	2,401	5,181	6,789	8,151	6,014	15,699	15,366	21,453	29,829	62,106	21,325	66,542

(US \$ million)

Item	2009-10 (P)												Apr.- Mar.	14
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
1	2	3	4	5	6	7	8	9	10	11	12	13	13	14
A. Direct Investment (I+II+III)	2,339	2,095	2,471	3,476	3,174	1,512	2,332	1,700	1,542	2,042	1,717	1,209	34,167	
I. Equity (a+b+c+d)	2,339	2,095	2,471	3,476	3,174	1,512	2,332	1,700	1,542	2,042	1,717	1,209	26,764	
a. Government (SIA/FIPB)	931	101	85	248	643	111	302	179	51	588	93	139	3,471	
b. RBI	1,150	1,916	2,337	1,757	2,477	1,355	1,726	1,367	1,233	1,292	1,364	1,016	18,990	
c. Acquisition of shares *	258	78	49	1,471	54	46	304	154	258	162	260	54	3,148	
d. Equity capital of unincorporated bodies #	..	..	..	..	..	..	..	..	..	..	..	..	1,155
II. Reinvested earnings +	..	..	..	..	..	..	..	..	..	..	..	..	5,958
III. Other capital ++	..	..	..	..	..	..	..	..	..	..	..	..	1,445
B. Portfolio Investment (a+b+c)	2,278	5,639	353	3,032	1,574	5,095	2,922	1,274	1,533	3,139	230	5,306	32,375	
a. GDRs/ADRs # #	33	—	10	965	1,603	96	—	381	94	46	—	100	3,328	
b. FIIs **	2,245	5,639	343	2,067	-29	4,999	2,922	893	1,439	3,093	230	5,206	29,047	
c. Offshore funds and others	—	—	—	—	—	—	—	—	—	—	—	—	—	
Total (A+B)	4,617	7,734	2,824	6,508	4,748	6,607	5,254	2,974	3,075	5,181	1,947	6,515	66,542	

(US \$ million)

Item	2010-11 (P)
	Apr.
1	2
A. Direct Investment (I+II+III)	2,179
I. Equity (a+b+c+d)	2,179
a. Government (SIA/FIPB)	440
b. RBI	1,361
c. Acquisition of shares *	378
d. Equity capital of unincorporated bodies #	..
II. Reinvested earnings +	..
III. Other capital ++	..
B. Portfolio Investment (a+b+c)	3,315
a. GDRs/ADRs # #	156
b. FIIs **	3,159
c. Offshore funds and others	—
Total (A+B)	5,494

* : Relates to acquisition of shares of Indian companies by non-residents under Section 6 of FEMA, 1999. Data on such acquisitions have been included as part of FDI since January 1996.

** : Represents inflow of funds (net) by Foreign Institutional Investors (FIIs).

: Figures for equity capital of unincorporated bodies for 2009-10 are estimates.

: Represents the amount raised by Indian Corporates through Global Depository Receipts (GDRs) and American Depository Receipts (ADRs).

+ : Data for 2009-10 are estimated as average of previous two years.

++ : Data pertain to inter company debt transactions of FDI entities.

Notes : 1. Data for equity capital of unincorporated bodies, reinvested earnings and other capital in the column of the monthly table, pertain to the April-December 2009. Which are included in the last column (cumulative FDI).

2. Data on FDI have been revised since 2000-01 with expanded coverage to approach international best practices.

3. These data, therefore, are not comparable with FDI data for previous years. Also see 'Notes on Tables' of Table No 40 & 41.

4. Monthly data on components of FDI as per expanded coverage are not available.

No. 44A: Outward Remittances under the Liberalised Remittance Scheme for Resident Individuals

(US \$ million)

Purpose	2004-05	2005-06	2006-07	2007-08	2008-09
1	2	3	4	5	6
1. Deposit	9.1	23.2	19.7	24.0	30.4
2. Purchase of immovable property	0.5	1.9	8.5	39.5	55.9
3. Investment in equity/debt	—	—	20.7	144.7	151.4
4. Gift	—	—	7.4	70.3	133.0
5. Donations	—	—	0.1	1.6	1.4
6. Others**	—	—	16.4	160.4	436.0
Total (1 to 6)	9.6	25.0	72.8	440.5	808.1

(US \$ million)

Purpose	2008-09											
	April	May	June	July	August	September	October	November	December	January	February	March
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Deposit	3.4	3.0	4.1	2.3	2.6	1.6	1.2	1.4	1.6	1.7	1.8	5.7
2. Purchase of immovable property	7.7	7.0	6.5	5.7	4.6	5.7	3.1	2.6	2.5	2.6	2.7	5.2
3. Investment in equity/debt	13.3	13.7	14.9	12.5	12.7	9.8	8.7	12.4	11.2	10.4	6.8	25.0
4. Gift	8.8	10.9	10.2	12.7	16.0	7.9	8.6	23.2	9.7	7.6	8.5	8.9
5. Donations	0.2	0.1	—	0.2	0.2	—	0.1	0.2	—	0.1	0.1	0.2
6. Others**	17.1	18.5	20.5	27.4	123.6	26.0	19.2	19.0	32.7	33.1	19.3	79.6
Total (1 to 6)	50.5	53.2	56.2	60.8	159.7	51.0	40.9	58.8	57.7	55.5	39.2	124.6

(US \$ million)

Purpose	2009-10										
	April	May	June	July	August	September	October	November	December	January	February
1	2	3	4	5	6	7	8	9	10	11	12
1. Deposit	2.3	2.8	3.2	1.9	1.7	3.0	2.7	2.0	3.6	1.9	3.3
2. Purchase of immovable property	4.2	3.8	3.4	2.5	4.7	3.7	2.9	2.9	3.6	3.2	2.1
3. Investment in equity/debt	12.6	12.2	14.8	10.7	15.4	12.6	20.2	12.8	16.6	10.4	16.0
4. Gift	13.6	11.7	13.7	13.0	11.2	11.5	12.6	11.7	12.3	11.9	14.7
5. Donations	0.1	0.2	0.6	0.1	0.2	0.4	2.3	0.2	0.1	0.6	0.2
6. Travels	1.4	1.5	1.1	2.5	1.2	2.3	1.8	1.8	0.6	0.8	0.8
7. Maintenance of close relatives	10.5	10.0	8.8	9.7	13.3	10.8	19.5	16.5	17.6	15.9	13.4
8. Medical Treatment	1.3	2.3	2.4	2.3	1.6	1.9	1.6	1.4	1.0	0.9	0.7
9. Studies Abroad	6.1	6.8	89.3	12.7	21.0	18.5	7.7	11.0	10.6	13.9	11.2
10. Others	6.0	6.4	7.6	9.5	8.5	7.5	6.2	5.5	6.7	10.2	8.5
Total (1 to 10)	58.1	57.7	145.0	64.9	78.8	72.2	77.5	65.8	72.7	69.7	70.9

— : Not available.

** : Include items such as Education, Tours and Travels.

Notes : (i) The data from 2004 to 2007 are on calendar basis.

(ii) Under Liberalised Remittance Scheme (LRS), currently, the residents are permitted to remit up to an amount of US \$ 2, 00,000 per financial year (April-March) for any permitted current or capital account transactions or a combination of both with effect from September 26, 2007. The LRS Scheme was introduced in February 2004 to facilitate resident individuals to freely remit up to US \$ 25,000 per calendar year, which was enhanced to US \$ 50,000 per financial year in December 2006; to US \$ 1, 00,000 per financial year in May 2007; and to US \$ 2, 00,000 per financial year in September 2007.

No. 45: Daily Foreign Exchange Spot Rates

(Rupees per Unit of Foreign Currency)

Date	RBI's Reference Rate Rs. Per Foreign Currency		FEDAI Indicative Rates							
	US Dollar	Euro	US Dollar		Pound Sterling		Euro		One Hundred Japanese Yen	
			Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10	11
April 1, 2010 +										
April 2, 2010 +										
April 5 2010	44.7300	60.2900	44.7150	44.7250	68.1200	68.1525	60.2725	60.2900	47.2775	47.2925
April 6 2010	44.4500	59.6700	44.4500	44.4600	67.6475	67.6725	59.6700	59.7050	47.2625	47.2875
April 7 2010	44.4200	59.3900	44.4250	44.4350	67.7625	67.8000	59.3950	59.4175	47.2650	47.2825
April 8 2010	44.6900	59.4900	44.6800	44.6900	67.8200	67.8450	59.4725	59.5000	47.9300	47.9650
April 9 2010	44.3500	59.3000	44.3400	44.3500	67.8275	67.8600	59.3050	59.3275	47.3375	47.3675
April 12 2010	44.3500	60.5000	44.3450	44.3550	68.4675	68.4975	60.4650	60.4950	47.5400	47.5600
April 13 2010	44.6200	60.6300	44.6200	44.6300	68.6000	68.6400	60.6250	60.6575	48.0550	48.0825
April 14 2010 +										
April 15 2010	44.3800	60.5300	44.3900	44.4000	68.8400	68.8725	60.5400	60.5650	47.5775	47.6025
April 16 2010	44.4900	60.1600	44.4800	44.4900	68.5250	68.5500	60.1675	60.1900	48.0075	48.0400
April 19 2010	44.6000	60.0500	44.5950	44.6050	68.0075	68.0500	60.0350	60.0650	48.4825	48.5150
April 20 2010	44.6100	60.0100	44.6000	44.6100	68.2700	68.2925	60.0150	60.0325	48.1375	48.1550
April 21 2010	44.4100	59.6700	44.4050	44.4150	68.3475	68.3775	59.6500	59.6725	47.5825	47.6100
April 22 2010	44.4500	59.5700	44.4500	44.4600	68.7025	68.7350	59.5725	59.6025	47.7950	47.8125
April 23 2010	44.5400	58.9100	44.5350	44.5450	68.2625	68.2875	58.8925	58.9200	47.6625	47.6875
April 26 2010	44.3300	59.1900	44.3200	44.3300	68.3625	68.4000	59.1550	59.1750	47.0150	47.0300
April 27 2010	44.4500	59.4300	44.4400	44.4500	68.6150	68.6575	59.4350	59.4600	47.3575	47.3775
April 28 2010	44.6000	58.9000	44.6050	44.6150	68.0750	68.1050	58.9000	58.9275	47.7925	47.8200
April 29 2010	44.5700	58.8800	44.5600	44.5700	67.6475	67.6875	58.8775	58.9000	47.3750	47.3950
April 30 2010	44.4400	58.9400	44.4400	44.4500	68.3175	68.3600	58.9400	58.9725	47.2375	47.2775

FEDAI : Foreign Exchange Dealers' Association of India.

+ : Market closed.

Note : Euro Reference rate was announced by RBI with effect from January 1, 2002.**Source** : FEDAI for FEDAI rates.

No. 46: Sale/Purchase of U.S. Dollar by The Reserve Bank of India

Month	Foreign Currency (US \$ million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2009)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2009-10							
April 2009	204.00	2,691.00	(-) 2,487.00	(-) 12,063.87	(-) 2,487.00	(-) 12,063.87	(-) 1,071.00
May 2009	923.00	2,360.00	(-) 1,437.00	(-) 6,902.22	(-) 3,924.00	(-) 18,966.08	131.00
June 2009	1,279.00	235.00	1,044.00	4,974.19	(-) 2,880.00	(-) 13,991.90	745.00
July 2009	570.00	625.00	(-) 55.00	(-) 217.19	(-) 2,935.00	(-) 14,209.09	800.00
August 2009	415.00	234.00	181.00	837.52	(-) 2,754.00	(-) 13,371.58	619.00
September 2009	260.00	180.00	80.00	377.37	(-) 2,674.00	(-) 12,994.21	539.00
October 2009	125.00	50.00	75.00	372.04	(-) 2,599.00	(-) 12,622.16	435.00
November 2009	234.00	270.00	(-) 36.00	(-) 102.18	(-) 2,635.00	(-) 12,724.34	500.00
December 2009					(-) 2,660.00	(-) 12,794.21	525.00
January 2010					(-) 2,660.00	(-) 12,791.44	525.00
February 2010					(-) 2,660.00	(-) 12,771.67	525.00
March 2010					(-) 2,505.00	(-) 12,005.17	370.00

Month	Foreign Currency (US \$ million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2010)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2010-11							
April 2010							370.00

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

Note : This table is based on value dates.

No. 47: Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 1, 2010 +												
Apr. 2, 2010 +												
Apr. 5, 2010	3,328	1,706	1,090	112	785	722	7,157	7,659	781	2,544	1,050	645
Apr. 6, 2010	1,832	1,428	583	135	510	484	6,147	6,048	662	3,089	1,583	75
Apr. 7, 2010	2,081	1,363	737	149	430	415	6,330	5,376	402	2,929	880	119
Apr. 8, 2010	1,929	1,711	1,015	139	459	431	7,386	6,442	359	3,325	1,057	188
Apr. 9, 2010	1,892	1,589	580	135	577	417	6,161	5,405	318	3,539	1,190	119
Apr. 12, 2010	1,742	1,414	750	124	662	589	6,442	4,878	558	4,261	1,052	263
Apr. 13, 2010	2,165	1,184	843	195	588	586	6,052	5,300	1,264	3,869	1,246	96
Apr. 14, 2010 +												
Apr. 15, 2010	2,195	1,788	819	303	939	858	7,286	5,594	337	4,912	1,302	148
Apr. 16, 2010	2,336	977	491	122	860	852	5,956	4,675	282	4,660	869	164
Apr. 19, 2010	2,050	1,404	870	180	636	785	5,910	4,618	502	4,030	1,107	131
Apr. 20, 2010	1,959	995	865	130	572	534	6,504	6,517	253	3,299	986	50
Apr. 21, 2010	2,027	1,140	428	130	600	517	5,914	5,984	558	3,560	900	23
Apr. 22, 2010	2,025	1,086	845	120	662	565	8,320	6,982	576	3,898	782	96
Apr. 23, 2010	1,976	806	584	94	741	502	5,829	4,927	479	4,694	1,135	194
Apr. 26, 2010	2,751	532	561	165	764	593	6,784	4,819	652	3,656	1,007	102
Apr. 27, 2010	2,260	797	891	99	675	609	6,473	6,066	478	3,328	1,084	204
Apr. 28, 2010	3,741	2,246	2,615	388	1,142	960	9,325	7,142	748	5,327	1,674	215
Apr. 29, 2010	2,325	1,032	993	197	1,368	1,344	6,376	4,709	248	4,220	2,262	884
Apr. 30, 2010	2,581	1,148	1,399	918	817	807	6,276	3,869	775	3,009	1,296	1,178
Sales												
Apr. 1, 2010 +												
Apr. 2, 2010 +												
Apr. 5, 2010	2,934	2,161	997	128	806	721	7,103	8,033	738	2,525	1,030	643
Apr. 6, 2010	1,950	1,415	760	131	496	489	6,231	5,315	580	3,102	1,853	83
Apr. 7, 2010	1,981	1,503	763	145	375	514	6,184	5,259	496	2,937	1,127	116
Apr. 8, 2010	2,101	2,082	942	139	551	485	7,019	5,701	576	3,315	1,183	196
Apr. 9, 2010	2,079	1,872	609	125	643	476	5,796	4,462	343	3,529	1,224	122
Apr. 12, 2010	2,640	1,574	525	131	792	552	6,064	5,135	717	4,255	1,266	266
Apr. 13, 2010	2,119	1,500	530	225	602	642	6,004	4,898	1,284	3,795	1,483	102
Apr. 14, 2010 +												
Apr. 15, 2010	2,863	1,833	811	291	989	1,021	7,012	5,416	400	4,920	1,504	153
Apr. 16, 2010	1,946	1,382	437	133	785	917	5,732	5,170	424	4,675	1,107	146
Apr. 19, 2010	2,257	1,312	615	179	776	736	6,105	4,591	675	4,027	1,397	133
Apr. 20, 2010	2,223	1,341	554	119	639	444	6,472	6,165	310	3,428	1,200	59
Apr. 21, 2010	2,584	1,076	328	115	660	462	5,951	6,267	398	3,556	1,076	32
Apr. 22, 2010	1,604	1,774	616	108	740	585	7,926	6,062	628	5,297	1,189	95
Apr. 23, 2010	1,699	1,321	303	91	799	565	5,873	4,739	607	4,746	1,412	148
Apr. 26, 2010	2,223	1,233	744	175	779	603	6,592	5,440	652	3,660	1,267	102
Apr. 27, 2010	1,856	1,425	725	99	675	664	6,116	5,926	980	3,336	1,302	212
Apr. 28, 2010	3,183	2,418	1,954	385	1,196	1,016	9,300	7,225	1,389	5,332	1,993	224
Apr. 29, 2010	2,313	1,913	812	189	1,398	1,305	6,134	4,292	494	4,234	2,592	891
Apr. 30, 2010	2,048	1,807	1,037	913	809	820	6,097	4,109	917	3,041	1,254	1,164

INR : Indian Rupees. FCY : Foreign Currency. + : Market Closed.

Note :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.

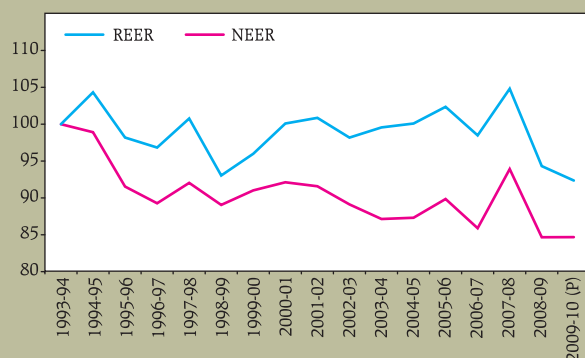
No. 48: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights)
(Base: 1993-94=100)*

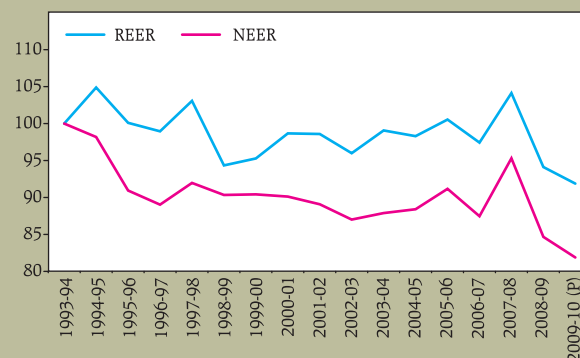
Year	Trade Based Weights		Export Based Weights		Year	Trade Based Weights		Export Based Weights		
	REER	NEER	REER	NEER		REER	NEER	REER	NEER	
1	2	3	4	5	1	2	3	4	5	
1993-94	100.00	100.00	100.00	100.00	2007-08	April	102.60	91.80	101.88	92.89
1994-95	104.32	98.91	104.88	98.18		May	106.01	94.69	105.24	95.83
1995-96	98.19	91.54	100.10	90.94		June	105.92	94.97	105.03	96.07
1996-97	96.83	89.27	98.95	89.03		July	105.99	94.84	105.19	96.08
1997-98	100.77	92.04	103.07	91.97		August	105.34	94.38	104.47	95.52
1998-99	93.04	89.05	94.34	90.34		September	105.90	94.65	105.12	95.91
1999-00	95.99	91.02	95.28	90.42		October	106.09	95.29	105.35	96.73
2000-01	100.09	92.12	98.67	90.12		November	104.63	94.27	104.01	95.83
2001-02	100.86	91.58	98.59	89.08		December	104.94	94.68	104.19	96.11
2002-03	98.18	89.12	95.99	87.01		January	104.85	94.29	104.26	95.91
2003-04	99.56	87.14	99.07	87.89		February	103.51	93.11	103.04	94.82
2004-05	100.09	87.31	98.30	88.41		March	101.94	90.01	101.72	91.92
2005-06	102.35	89.85	100.54	91.17	2008-09	April	101.67	91.51	101.60	91.92
2006-07	98.48	85.89	97.42	87.46		May	97.55	87.39	97.33	87.69
2007-08	104.81	93.91	104.12	95.30		June	97.58	86.03	97.49	86.36
2008-09	94.32	84.66	94.12	84.67		July	97.22	85.41	97.34	85.83
2009-10 (P)	92.40	84.68	91.97	81.88		August	99.45	87.04	99.47	87.27
						September	95.69	83.96	95.68	84.06
						October	92.01	81.91	91.99	81.81
						November	92.17	83.39	92.04	83.16
						December	90.01	82.47	89.81	82.25
						January	89.80	82.27	89.28	81.85
						February	90.59	83.84	90.14	83.47
						March	88.05	80.75	87.28	80.37
					2009-10 (P)	April	87.47	83.61	87.14	80.73
						May	89.60	84.43	89.12	81.59
						June	90.04	84.78	89.54	81.86
						July	89.60	83.40	89.05	80.48
						August	90.16	83.13	89.58	80.21
						September	89.81	82.18	89.25	79.36
						October	91.92	84.31	91.36	81.52
						November	93.40	84.27	92.91	81.49
						December	94.20	84.74	93.75	81.95
						January	96.82	86.28	96.48	83.55
						February	96.86	86.82	96.74	84.16
						March	98.94	88.26	98.70	85.69
					2010-11 (P)	April	100.53	90.17	100.84	87.57

* : For "Note on Methodology" and time series data on the indices presented here, please see December 2005 issue of this Bulletin.

Indices of REER and NEER of the Indian Rupee
(Trade Based Weights)



Indices of REER and NEER of the Indian Rupee
(Export Based Weights)



No. 49: Indices of Real Effective Exchange Rate (REER) and Nominal Effective
Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)

Year/Month/Day	Base: 1993-94 (April-March) =100		Base: 2008-09 (April-March) =100	
	NEER	REER	NEER	REER
1993-94	100.00	100.00	153.76	95.88
1994-95	96.96	105.82	149.01	101.42
1995-96	88.56	101.27	136.11	97.06
1996-97	86.85	101.11	133.47	96.91
1997-98	87.94	104.41	135.15	100.07
1998-99	77.49	96.14	119.09	92.15
1999-00	77.16	97.69	118.59	93.62
2000-01	77.43	102.82	119.00	98.55
2001-02	76.04	102.71	116.87	98.44
2002-03	71.27	97.68	109.53	93.62
2003-04	69.97	99.17	107.53	95.05
2004-05	69.58	101.78	106.93	97.55
2005-06	72.28	107.30	111.09	102.84
2006-07	69.49	105.57	106.80	101.18
2007-08	74.76	114.23	114.89	109.49
2008-09	65.07	104.34	100.00	100.00
2009-10 (P)	62.86	104.45	96.62	100.11
2007-08				
April	73.33	111.87	112.69	107.22
May	75.79	116.00	116.46	111.17
June	75.95	115.38	116.72	110.58
July	75.75	115.20	116.40	110.39
August	75.03	114.20	115.30	109.44
September	75.24	115.18	115.62	110.39
October	76.08	115.98	116.92	111.16
November	74.97	114.11	115.21	109.36
December	75.25	114.72	115.65	109.94
January	74.88	114.25	115.08	109.51
February	73.96	113.03	113.65	108.33
March	70.94	110.98	109.01	106.35
2008-09				
April	71.49	112.24	109.87	107.57
May	68.27	108.39	104.92	103.88
June	67.11	108.21	103.15	103.71
July	66.56	107.84	102.30	103.35
August	67.88	111.12	104.33	106.50
September	65.02	106.88	99.92	102.44
October	62.50	101.95	96.06	97.71
November	63.38	102.23	97.41	97.98
December	62.48	99.73	96.03	95.59
January	62.60	98.93	96.21	94.81
February	63.08	99.15	96.95	95.03
March	60.45	95.44	92.90	91.47
2009-10				
April	61.60	98.34	94.68	94.26
May	62.45	101.22	95.97	97.01
June	62.59	100.97	96.20	96.77
July	61.52	100.45	94.55	96.27
August	61.39	101.37	94.35	97.16
September	60.78	101.12	93.41	96.92
October (P)	62.57	103.82	96.16	99.50
November (P)	62.48	105.69	96.02	101.29
December (P)	62.96	106.90	96.76	102.45
January (P)	64.46	109.79	99.07	105.23
February (P)	65.02	110.50	99.93	105.91
March (P)	66.59	113.31	102.34	108.60
2010-11				
April (P)	68.40	117.50	105.13	112.61
As on				
April 23 (P)	68.64	117.90	105.48	112.99
April 30 (P)	68.82	118.22	105.77	113.30
May 07 (P)	68.22	117.19	104.85	112.31
May 14 (P)	69.26	118.96	106.44	114.02

(P) : Provisional.

- Notes :**
1. Rise in indices indicate appreciation of rupee and vice versa.
 2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.
 3. Base year 2008-09 is a moving one, which gets updated every year.

Quarterly Tables

No. 50: Savings Deposits with Commercial Banks

(Rs. crore)

Last Friday / Last Reporting Friday (in case of March)	Scheduled Commercial Banks			Non-Scheduled Commercial Banks
	All	Indian	Foreign	
1	2	3	4	5
1990-91	50,501	49,542	959	31
2001-02	2,79,107	2,72,119	6,988	..
2002-03	3,11,565	3,02,817	8,748	..
2003-04	3,85,369	3,73,137	12,232	..
2004-05	4,58,619	4,43,573	15,045	..
2005-06	5,75,130	5,56,303	18,827	..
2006-07	6,71,425	6,49,586	21,839	..
2007-08	7,72,282	7,47,189	25,093	..
2008-09	9,00,967	8,74,046	26,921	..
2009-10	11,36,676	11,01,171	35,504	..
March 2008	7,72,282	7,47,189	25,093	..
April 2008	7,82,641	7,56,456	26,185	..
May 2008	8,15,036	7,87,431	27,606	..
June 2008	8,18,082	7,90,838	27,244	..
July 2008	8,23,770	7,96,962	26,808	..
August 2008	8,32,772	8,04,821	27,951	..
September 2008	8,36,121	8,08,489	27,632	..
October 2008	8,48,733	8,20,341	28,393	..
November 2008	8,48,812	8,21,526	27,287	..
December 2008	8,43,791	8,17,781	26,010	..
January 2009	8,64,331	8,37,408	26,923	..
February 2009	8,84,563	8,57,441	27,121	..
March 2009	9,00,967	8,74,046	26,921	..
April 2009	9,21,544	8,87,215	34,329	..
May 2009	9,45,963	9,16,392	29,572	..
June 2009	9,51,843	9,22,894	28,948	..
July 2009	9,88,833	9,57,120	31,713	..
August 2009	9,88,922	9,57,669	31,253	..
September 2009	10,25,930	9,93,582	32,348	..
October 2009	10,51,990	10,15,968	36,023	..
November 2009	10,54,622	10,20,199	34,424	..
December 2009	10,67,285	10,32,638	34,647	..
January 2010	11,03,140	10,67,408	35,732	..
February 2010	11,23,234	10,87,060	36,174	..
March 2010	11,36,676	11,01,171	35,504	..

No. 51: Short and Medium Term Advances of the NABARD to the State Co-operative Banks

(Rs. crore)

Year / Month	Short Term													
	Agricultural Operations		Marketing of Crops Including Cotton and Kapas		Purchase and Distribution of Chemical Fertilisers		Financing of Cottage and Small Scale Industries						Working Capital Requirements of Co-operative Sugar Factories	
							Weavers' Co-operative Societies			Production and Marketing Activities of Other Groups of Industries Including Financing of Individual Rural Artisans Through PACS				
	Trading in Yarn by Apex/Regional Weavers' Societies		Production and Marketing Purposes		Production and Marketing Activities of Other Groups of Industries Including Financing of Individual Rural Artisans Through PACS									
Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1990-91	2,565	1,602	—	—	120	32	97	10	1,025	324	15	15	—	—
2001-02	7,556	5,036	7	7	11	5	15	4	789	437	28	19	—	—
2002-03	7,476	4,888	—	—	—	—	9	9	358	270	33	25	—	—
2003-04	7,970	4,628	28	9	3	3	9	9	418	247	11	11	—	—
2004-05	12,504	6,791	7	4	3	-	2	2	315	91	11	26	—	—
2005-06	11,095	7,228	20	3	-	4	4	4	180	152	17	17	—	—
2006-07	15,142	10,150	—	—	—	—	—	—	230	181	16	15	—	—
2007-08	13,653	14,269	24	4	1	1	90	107	19	4	—	—	—	—
2008-09	13,912	13,863	110	35	—	—	160	62	—	—	—	—	—	—
2009-10 (P)	18,415	17,002	—	—	—	—	215	167	—	—	—	—	—	—
Mar. 2008	2,107	14,269	—	4	—	1	90	107	—	4	—	—	—	—
Apr. 2008	114	14,159	—	—	—	—	—	64	—	1	—	—	—	—
May 2008	—	13,116	—	—	—	—	—	62	—	—	—	—	—	—
Jun. 2008	1,025	12,806	75	75	—	—	—	62	—	—	—	—	—	—
Jul. 2008	1,226	13,462	—	75	—	—	—	62	—	—	—	—	—	—
Aug. 2008	1,645	13,354	—	75	—	—	—	62	—	—	—	—	—	—
Sep. 2008	2,169	14,602	—	75	—	—	—	62	—	—	—	—	—	—
Oct. 2008	1,382	13,288	—	75	—	—	68	105	—	—	—	—	—	—
Nov. 2008	1,111	13,243	—	45	—	—	32	111	—	—	—	—	—	—
Dec. 2008	353	12,764	—	20	—	—	—	105	—	—	—	—	—	—
Jan. 2009	390	11,705	—	—	—	—	—	78	—	—	—	—	—	—
Feb. 2009	2,217	12,720	—	—	—	—	—	39	—	—	—	—	—	—
Mar. 2009	2,280	13,863	35	35	—	—	61	62	—	—	—	—	—	—
Apr. 2009	—	13,427	—	—	—	—	—	55	—	—	—	—	—	—
May 2009	—	12,489	—	—	—	—	—	54	—	—	—	—	—	—
Jun. 2009	705	12,553	—	—	—	—	—	54	—	—	—	—	—	—
Jul. 2009	2,374	13,581	—	—	—	—	—	54	—	—	—	—	—	—
Aug. 2009	1,607	13,663	—	—	—	—	—	7	—	—	—	—	—	—
Sep. 2009	2,004	13,692	—	—	—	—	—	6	—	—	—	—	—	—
Oct. 2009	1,260	13,241	—	—	—	—	—	6	—	—	—	—	—	—
Nov. 2009	940	12,195	—	—	—	—	23	29	—	—	—	—	—	—
Dec. 2009	1,409	12,734	—	—	—	—	—	16	—	—	—	—	—	—
Jan. 2010	1,608	13,751	—	—	—	—	61	54	—	—	—	—	—	—
Feb. 2010	2,110	14,279	—	—	—	—	—	47	—	—	—	—	—	—
Mar. 2010	4,399	17,002	—	—	—	—	131	167	—	—	—	—	—	—

See 'Notes on Tables'.

No. 51: Short and Medium Term Advances of the NABARD to the State Co-operative Banks (Concl.)

(Rs. crore)

Year / Month	Short term (concl.)		Medium Term						Total	
	Advances Against Government and Other Trustee Securities Representing the Agricultural Credit Stabilisation Funds of State Co-operative Banks		Conversion of ST into MT Loans		Approved Agricultural Purposes		Purchase of Shares in Co-operative Societies			
	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing	Amount drawn	Out-standing
1	16	17	18	19	20	21	22	23	24	25
1990-91	—	6	155	342	4	17	—	2	3,983	2,352(1)
2001-02	—	—	316	467	—	—	—	—	8,723	5,976
2002-03	—	—	18	356	—	—	—	—	7,894	5,548
2003-04	—	—	575	630	207	166	—	—	9,221	5,702
2004-05	—	—	790	790	137	124	—	—	13,768	8,190
2005-06	—	—	1,108	1,864	386	489	—	—	12,810	9,761
2006-07	—	—	60	1,863	123	288	—	—	15,571	12,497
2007-08	—	—	62	1,170	—	118	—	—	14,784	15,673
2008-09	—	—	—	46	2,255	1,698	—	—	16,438	15,704
2009-10 (P)	—	—	—	—	—	—	—	—	16,865	17,169
Mar. 2008	—	—	—	1,170	—	118	—	—	2,197	15,673
Apr. 2008	—	—	—	880	—	98	—	—	114	15,203
May 2008	—	—	—	839	—	98	—	—	—	14,117
Jun. 2008	—	—	—	607	—	98	—	—	1,100	13,649
Jul. 2008	—	—	—	484	—	98	—	—	1,226	14,181
Aug. 2008	—	—	—	457	449	547	—	—	2,094	14,496
Sep. 2008	—	—	—	451	730	1,207	—	—	2,899	16,398
Oct. 2008	—	—	—	124	—	44	—	—	1,449	13,637
Nov. 2008	—	—	—	123	—	44	—	—	1,143	13,566
Dec. 2008	—	—	—	73	—	44	—	—	353	13,006
Jan. 2009	—	—	—	62	—	44	—	—	390	11,889
Feb. 2009	—	—	—	62	1,076	1,120	—	—	3,293	13,940
Mar. 2009	—	—	—	46	—	1,698	—	—	2,376	15,704
Apr. 2009	—	—	—	46	—	1,678	—	—	35	15,226
May 2009	—	—	—	—	—	1,284	—	—	—	13,827
Jun. 2009	—	—	—	—	—	20	—	—	705	12,627
Jul. 2009	—	—	—	—	—	20	—	—	2,374	13,655
Aug. 2009	—	—	—	—	—	20	—	—	1,607	13,690
Sep. 2009	—	—	—	—	—	20	—	—	2,004	13,718
Oct. 2009	—	—	—	—	—	20	—	—	1,260	13,267
Nov. 2009	—	—	—	—	—	20	—	—	963	12,243
Dec. 2009	—	—	—	—	—	20	—	—	1,409	12,770
Jan. 2010	—	—	—	—	—	—	—	—	1,668	13,805
Feb. 2010	—	—	—	—	—	—	—	—	2,110	14,326
Mar. 2010	—	—	—	—	—	—	—	—	4,530	17,169

Source : National Bank for Agriculture and Rural Development (NABARD).

No. 52: Small Savings

(Rs. crore)

Year / Month	Post Office Saving Bank Deposits (1)		National Saving Scheme, 1987		National Saving Scheme, 1992		Monthly Income Scheme		Senior Citizen Scheme	
	Receipts	Out-standing	Receipts	Out-standing	Receipts	Out-standing	Receipts	Out-standing	Receipts	Out-standing
1	2	3	4	5	6	7	8	9	10	11
1990-91	4,253	4,205	2,085	4,592	—	—	873	2,340	—	—
2001-02	14,077	10,045	548	3,032	67	785	18,798	57,335	—	—
2002-03	17,612	11,594	508	3,235	177	791	27,641	80,915	—	—
2003-04	21,720	13,367	454	3,380	55	763	38,851	1,13,386	—	—
2004-05	24,824	14,870	231	3,216	98	736	48,457	1,51,026	8,474	5,436
2005-06	31,432	16,790	290	3,383	2	674	47,273	1,83,077	7,436	15,916
2006-07	36,067	18,565	364	4,202	34	655	26,461	1,89,440	7,239	22,284
2007-08	43,165	19,789	275	4,030	46	609	17,025	1,82,390	2,011	22,197
2008-09	53,600	22,690	237	3,862	44	565	23,812	1,79,504	1,383	20,651
2007-08										
April	3,048	18,448	1	5,094	1	781	990	1,88,767	183	22,177
May	3,587	18,502	4	5,035	—	769	1,222	1,88,027	276	22,337
June	3,534	18,599	5	4,032	1	607	1,061	1,87,151	156	22,377
July	3,934	18,771	10	3,997	1	600	1,125	1,86,321	170	22,143
August	3,761	18,897	7	3,968	—	601	1,144	1,85,540	171	22,185
September	3,275	18,953	3	3,934	1	594	1,167	1,85,013	162	22,256
October	3,080	18,992	33	3,935	15	603	1,046	1,84,259	149	22,074
November	3,338	19,015	1	3,909	-14	584	1,284	1,83,519	171	22,150
December	3,419	19,239	13	3,890	2	581	1,451	1,82,959	79	22,120
January	3,953	19,320	2	3,861	3	578	2,102	1,82,561	168	22,003
February	3,802	19,374	2	3,833	—	573	2,222	1,82,286	158	22,097
March	4,434	19,789	194	4,030	36	609	2,211	1,82,390	168	22,197
2008-09										
April	3,181	19,646	—	3,966	—	596	1,790	1,82,461	167	22,141
May	3,785	19,794	10	3,923	4	591	2,225	1,82,728	172	22,269
June	3,927	20,050	1	3,887	14	596	2,043	1,82,945	136	22,323
July	4,534	20,299	—	3,846	—	589	2,047	1,83,020	122	22,116
August	4,127	20,362	7	3,803	—	578	1,753	1,82,758	80	22,039
September	4,330	20,653	14	3,774	7	578	1,564	1,82,107	88	21,904
October	4,650	21,022	54	3,787	1	574	1,480	1,81,521	67	21,170
November	4,399	21,023	2	3,755	—	567	1,642	1,80,823	80	20,801
December	4,516	21,316	2	3,743	—	564	1,723	1,80,051	63	20,687
January	5,001	21,654	—	3,693	—	559	2,119	1,79,528	98	20,468
February	4,794	21,899	—	3,690	24	580	2,484	1,79,223	134	20,558
March	6,356	22,690	147	3,862	-6	565	2,942	1,79,504	176	20,651
2009-10 (P)										
April	4,475	22,744	2	3,809	—	553	2,448	1,79,986	206	20,672
May	5,144	22,866	14	3,787	—	544	3,158	1,81,039	287	20,932
June	5,384	23,078	2	3,760	—	539	3,637	1,82,294	369	21,234
July	5,740	23,150	—	3,773	—	533	4,409	1,84,062	519	21,507
August	5,380	23,278	6	3,779	—	528	4,372	1,85,761	697	21,791
September	5,709	23,898	8	3,762	-5	518	4,275	1,87,342	964	21,851
October	5,548	24,001	-3	3,740	—	505	4,684	1,89,308	1,197	21,946
November	4,912	24,069	4	3,724	—	501	4,874	1,91,447	1,042	22,469
December	6,026	24,802	90	3,796	8	505	5,395	1,93,736	1,029	23,031
January	5,878	25,072	25	3,805	—	501	5,552	1,96,024	1,133	23,534
February	5,683	25,389	94	3,880	—	500	5,160	1,98,978	1,022	24,222

See 'Notes on Tables'.

No. 52: Small Savings (Contd.)

(Rs. crore)

Year / Month	Post Office Time Deposits (Total)		Of which:				Post Office Recurring Deposits		Post Office Cumulative Time Deposits (2), (6)
			1 year Post Office Time Deposits	2 year Post Office Time Deposits	3 year Post Office Time Deposits	5 year Post Office Time Deposits			
	Receipts	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Receipts	Outstanding	
1	12	13	14	15	16	17	18	19	20
1990-91	746	2,973	414	95	54	2,410	1,428	2,638	274
2001-02	6,445	10,261	4,025	628	1,013	4,595	11,811	23,648	-48
2002-03	10,283	15,608	6,419	1,411	1,811	5,967	13,993	28,084	-32
2003-04	16,339	24,067	9,922	2,030	3,272	8,843	16,645	33,963	-29
2004-05	20,253	31,994	12,943	2,374	4,674	12,003	19,979	41,102	-26
2005-06	20,526	38,879	16,459	2,520	5,830	12,070	23,488	50,188	41
2006-07	19,798	36,714	17,830	1,989	5,781	11,114	26,339	60,228	21
2007-08	14,042	29,941	14,558	1,329	4,614	9,440	27,684	65,071	25
2008-09	13,253	26,265	14,493	1,112	3,690	6,970	28,443	65,072	24
2007-08									
April	999	36,280	17,622	1,916	5,684	11,058	1,876	60,822	21
May	1,317	35,760	17,343	1,853	5,585	10,979	2,379	61,834	21
June	1,234	35,243	17,026	1,780	5,478	10,959	2,187	62,687	25
July	1,350	34,655	16,731	1,715	5,376	10,833	2,325	63,400	27
August	1,351	33,982	16,470	1,644	5,281	10,587	2,305	63,957	31
September	1,192	33,432	16,160	1,575	5,160	10,537	2,220	64,444	34
October	971	32,908	15,882	1,524	5,065	10,437	2,262	64,948	19
November	1,129	32,400	15,567	1,483	4,982	10,368	2,378	65,541	19
December	1,121	31,835	15,235	1,431	4,891	10,278	2,319	65,789	19
January	1,169	31,262	14,943	1,390	4,796	10,133	2,400	65,249	20
February	1,058	30,532	14,723	1,359	4,698	9,752	2,353	64,628	25
March	1,151	29,941	14,558	1,329	4,614	9,440	2,680	65,071	25
2008-09									
April	876	29,467	14,476	1,305	4,534	9,152	1,898	65,334	25
May	1,188	29,305	14,450	1,282	4,484	9,089	2,442	65,982	25
June	1,167	28,930	14,469	1,265	4,413	8,783	2,231	66,449	17
July	1,230	28,615	14,470	1,242	4,324	8,579	2,508	66,758	17
August	1,133	28,249	14,424	1,219	4,219	8,387	2,301	66,853	17
September	1,019	27,964	14,370	1,197	4,136	8,261	2,283	66,783	25
October	944	27,521	14,319	1,176	4,059	7,967	2,370	66,848	24
November	1,005	27,363	14,301	1,155	4,017	7,890	2,312	66,711	34
December	1,102	27,105	14,308	1,141	3,943	7,713	2,420	66,503	38
January	1,140	26,678	14,279	1,124	3,756	7,519	2,454	65,569	38
February	1,069	26,517	14,334	1,114	3,722	7,347	2,316	64,991	38
March	1,380	26,265	14,493	1,112	3,690	6,970	2,908	65,072	24
2009-10 (P)									
April	990	26,215	14,626	1,109	3,660	6,820	1,987	64,886	24
May	1,285	26,242	14,845	1,111	3,636	6,650	2,429	64,991	16
June	1,375	26,278	15,067	1,115	3,626	6,470	2,373	65,032	16
July	1,473	26,311	15,302	1,118	3,608	6,283	2,606	64,838	10
August	1,369	26,354	15,556	1,123	3,601	6,074	2,459	64,528	14
September	1,307	26,322	15,806	1,130	3,597	5,789	2,411	64,279	19
October	1,326	26,376	16,099	1,141	3,600	5,536	2,678	64,013	19
November	1,370	26,526	16,448	1,155	3,607	5,316	2,334	63,899	37
December	1,649	26,710	16,867	1,169	3,616	5,058	2,700	63,876	21
January	1,570	26,966	17,275	1,187	3,661	4,843	2,597	62,906	3
February	1,479	27,321	17,635	1,212	3,712	4,762	2,440	62,334	8

No. 52: Small Savings (Contd.)

(Rs. crore)

Year / Month	Other Deposits	Total Deposits		National Saving Certificate VIII issue		Indira Vikas Patras		Kisan Vikas Patras	
	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding
1	21	22	23	24	25	26	27	28	29
1990-91	..	9,455	17,022	1,609	3,135	2,469	8,709	4,136	9,514
2001-02	20	51,746	1,05,078	7,840	40,205	17	7,911	20,221	1,02,751
2002-03	21	70,214	1,40,216	9,583	44,525	98	6,096	23,234	1,13,675
2003-04	20	94,272	1,88,907	11,397	50,633	3	2,438	27,796	1,22,188
2004-05	11	1,22,616	2,51,665	10,097	55,128	-35	787	23,398	1,36,449
2005-06	20	1,30,447	3,06,986	10,541	58,541	-4	-927	29,282	1,46,607
2006-07	21	1,16,303	3,32,130	8,912	58,913	2,062	1,276	23,495	1,52,767
2007-08	25	1,04,250	3,24,077	6,285	57,388	—	1,218	14,975	1,50,408
2008-09	25	1,20,770	3,18,658	7,082	55,309	398	1,031	15,706	1,47,517
2007-08									
April	18	7,098	3,32,408	408	58,557	—	1,265	1,423	1,52,326
May	18	8,785	3,32,303	441	58,474	—	1,259	1,991	1,51,853
June	19	8,181	3,30,740	372	58,426	—	1,270	1,661	1,51,592
July	21	8,918	3,29,935	425	58,386	—	1,264	1,974	1,50,905
August	19	8,742	3,29,180	427	58,355	—	1,259	1,865	1,50,257
September	19	8,023	3,28,679	365	58,281	1	1,256	1,228	1,50,128
October	19	7,540	3,27,757	329	58,197	4	1,260	802	1,50,115
November	19	8,287	3,27,156	405	58,072	-4	1,254	907	1,50,273
December	19	8,404	3,26,451	456	57,962	—	1,264	773	1,50,346
January	20	9,798	3,24,874	585	57,816	-1	1,265	800	1,50,331
February	20	9,600	3,23,368	776	57,553	—	1,265	771	1,50,425
March	25	10,874	3,24,077	1,296	57,388	—	1,218	780	1,50,408
2008-09									
April	25	7,912	3,23,661	341	57,021	—	1,216	640	1,50,543
May	25	9,826	3,24,642	372	56,830	—	1,214	908	1,50,935
June	25	9,519	3,25,222	356	56,687	—	1,343	1,096	1,51,018
July	25	10,441	3,25,285	611	56,744	-400	942	1,497	1,50,979
August	26	9,402	3,24,685	371	56,613	—	940	1,264	1,50,469
September	26	9,305	3,23,814	358	56,462	2	944	1,207	1,49,805
October	26	9,566	3,22,493	374	56,386	—	939	1,215	1,49,164
November	26	9,450	3,21,103	438	56,278	—	950	1,357	1,48,620
December	26	9,834	3,20,033	556	56,108	—	962	1,392	1,48,123
January	26	10,812	3,18,213	721	55,945	—	967	1,465	1,47,804
February	26	10,821	3,17,522	900	55,627	—	957	1,548	1,47,649
March	25	13,882	3,18,658	1,684	55,309	—	1,031	2,117	1,47,517
2009-10 (P)									
April	25	10,108	3,18,914	540	54,969	1	1,024	1,579	1,47,439
May	25	12,317	3,20,442	594	54,840	-1	1,028	2,154	1,47,561
June	25	13,140	3,22,256	606	54,719	1	1,027	1,849	1,48,269
July	—	14,747	3,24,213	644	54,640	-1	1,025	1,651	1,49,138
August	25	14,283	3,26,058	656	54,595	—	1,024	1,440	1,49,987
September	25	14,672	3,28,016	602	54,529	—	1,022	1,263	1,50,777
October	25	15,431	3,29,933	688	54,553	—	1,021	1,389	1,51,663
November	25	14,536	3,32,697	734	54,557	—	1,025	1,566	1,52,287
December	25	16,899	3,36,502	950	54,601	—	1,022	1,945	1,52,858
January	25	16,752	3,38,836	1,134	54,761	—	1,018	1,930	153,412
February	25	15,878	3,42,657	1,257	54,895	—	1,027	1,941	153,895

No. 52: Small Savings (Concl.)

(Rs. crore)

Year / Month	National Saving Certificate VI issue (6)	National Saving Certificate VII issue (6)	Other Certificates(6)	Total Certificates		Public Provident Fund (3)		Total	
	Outstanding	Outstanding	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding
1	30	31	32	33	34	35	36	37	38
1990-91	11,137	737	25 (4)	8,214	33,257	..	..	17,700 (5)	50,279 (5)
2001-02	-852	-178	-170	28,078	1,49,667	1,929	8,111	81,753	2,62,856
2002-03	-734	-64	-77	33,051	1,63,421	2,337	10,156	1,05,601	3,13,793
2003-04	-558	-63	-75	39,170	1,74,563	2,528	12,267	1,35,970	3,75,737
2004-05	-430	-69	-71	33,369	1,91,794	2,534	14,273	1,58,519	4,57,732
2005-06	-403	-61	14	39,812	2,03,771	3,024	16,872	1,73,283	5,27,611
2006-07	-160	-74	63	34,532	2,12,785	4,065	19,457	1,54,836	5,64,372
2007-08	-38	-60	60	21,364	2,08,976	3,347	21,358	1,23,652	5,09,411
2008-09	-60	-43	59	22,390	2,03,813	3,652	23,402	1,46,801	5,45,873
2007-08									
April	50	-74	61	1,831	2,12,185	247	19,329	9,176	5,63,922
May	47	-74	61	2,432	2,11,620	224	19,264	11,441	5,63,187
June	47	-74	-150	2,033	2,11,111	168	19,313	10,379	5,61,164
July	46	-74	-150	2,399	2,10,377	148	19,365	11,462	5,59,677
August	45	-78	-150	2,292	2,09,688	153	19,437	11,184	5,58,305
September	-60	-78	60	1,699	2,09,587	117	19,488	9,731	5,57,754
October	-59	-68	61	1,136	2,09,506	143	19,568	8,834	5,56,831
November	-57	-57	60	1,307	2,09,454	130	19,634	9,725	5,56,335
December	-57	-58	61	1,229	2,09,518	207	19,777	9,840	5,55,746
January	-53	-58	60	1,383	2,09,361	216	19,907	11,397	5,54,142
February	-49	-64	60	1,547	2,09,190	251	20,089	11,393	5,52,647
March	-38	-60	60	2,076	2,08,976	1,343	21,358	14,293	5,09,411
2008-09									
April	-41	-71	60	981	2,08,728	269	21,159	9,162	5,53,548
May	-48	-82	60	1,280	2,08,909	222	21,159	11,328	5,54,710
June	-55	-86	60	1,452	2,08,967	156	21,181	11,127	5,55,370
July	-55	-63	60	1,708	2,08,607	153	21,217	12,302	5,55,109
August	-56	-62	60	1,635	2,07,964	73	21,198	11,109	5,53,847
September	-56	-63	59	1,567	2,07,151	171	21,276	11,043	5,52,241
October	-57	-63	59	1,589	2,06,428	350	21,552	11,505	5,50,473
November	-57	-59	59	1,795	2,05,791	131	21,600	11,366	5,48,494
December	-65	-57	59	1,948	2,05,130	179	21,716	11,961	5,46,879
January	-66	-58	59	2,186	2,04,651	236	21,882	13,234	5,44,746
February	-60	-59	59	2,448	2,04,173	291	22,115	13,560	5,43,810
March	-60	-43	59	3,801	2,03,813	1,421	23,402	19,104	5,45,873
2009-10 (P)									
April	-65	-47	58	2,120	2,03,378	345	23,322	12,573	5,45,614
May	-64	-47	59	2,747	2,03,377	254	23,381	15,318	5,47,200
June	-66	-43	59	2,456	2,03,965	256	23,499	15,852	5,49,720
July	-67	-45	59	2,294	2,04,750	203	23,601	17,244	5,52,564
August	-67	-43	59	2,096	2,05,555	175	23,688	16,554	5,55,301
September	-67	-43	59	1,865	2,06,277	159	23,773	16,696	5,58,066
October	-66	-58	59	2,077	2,07,172	167	23,874	17,675	5,60,979
November	-66	-58	64	2,305	2,07,809	315	24,052	17,156	5,64,558
December	-67	-58	59	2,890	2,08,415	321	24,309	20,110	5,69,226
January	-68	-59	56	3,064	2,09,120	293	24,538	20,109	5,72,494
February	-69	-51	56	3,198	2,09,753	323	24,798	19,399	5,77,208

Source : Accountant General, Post & Telegraph.

No. 53: Details of Central Government Market Borrowings

Medium and Long Term Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received				Bids Accepted				Devolvement/ on Primary Dealers	Devolvement/ Private placement on RBI	Indicative YTM at cut-off price/ reissue price/ coupon rate	Nomenclature of Loan
Auction	Issue		Period/ Residual period	Year	Competitive		Non-Competitive		Competitive		Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2009-10																
6-Nov-09	9-Nov-09	3,000	4.95	2014	142	9,410.00	5	8.75	8	2,991.25	5	8.75	—	—	100.93/7.0924	7.32 % GS, 2014 (1) (9)
6-Nov-09	9-Nov-09	4,000	10.15	2020	230	10,722.05	6	15.50	52	3,984.50	6	15.50	—	—	90.14/7.7706	6.35 % GS, 2020 (1) (9)
6-Nov-09	9-Nov-09	2,000	24.75	2034	93	4,566.94	8	21.55	38	1,978.45	8	21.55	—	—	91.15/8.3495	7.50 % GS, 2034 (1) (9)
13-Nov-09	16-Nov-09	3,000	6.75	2016	178	8,243.91	4	5.50	42	2,994.50	4	5.50	—	—	98.20/7.3600	7.02 % GS, 2016 (1) (9)
13-Nov-09	16-Nov-09	4,000	9.66	2019	183	10,027.00	1	1.00	57	3,999.00	1	1.00	—	—	96.96/7.3430	6.90 % GS, 2019 (1) (9)
13-Nov-09	16-Nov-09	3,000	17.25	2027	120	5,478.50	6	30.11	68	2,969.90	6	30.11	—	—	99.62/8.2795	8.24 % GS, 2027 (1) (9)
20-Nov-09	23-Nov-09	3,000	4.91	2014	163	12,969.50	4	11.85	8	2,988.15	4	11.85	—	—	101.7/6.9035	7.32 % GS, 2014 (1) (9)
20-Nov-09	23-Nov-09	4,000	10.11	2020	252	12,239.00	6	27.25	56	3,972.75	6	27.25	—	—	91.55/7.5591	6.35 % GS, 2020 (1) (9)
20-Nov-09	23-Nov-09	3,000	24.71	2034	123	6,806.32	7	25.79	68	2,974.21	7	25.79	—	—	91.84/8.2789	7.50 % GS, 2034 (1) (9)
4-Dec-09	7-Dec-09	3,000	6.69	2016	176	7,226.75	4	5.52	75	2,994.49	4	5.52	—	—	98.45/7.3141	7.02 % GS, 2016 (1) (9)
4-Dec-09	7-Dec-09	4,000	9.60	2019	170	9,024.00	2	3.02	51	3,996.99	2	3.02	—	—	96.69/7.3859	6.90 % GS, 2019 (1) (9)
4-Dec-09	7-Dec-09	3,000	22.19	2032	125	6,620.60	11	40.60	72	2,959.40	11	40.60	—	—	99.59/8.3188	8.28 % GS, 2032 (1) (9)
11-Dec-09	14-Dec-09	3,000	4.85	2014	102	7,524.28	4	6.64	32	2,993.36	4	6.64	—	—	100.71/7.1409	7.32 % GS, 2014 (1) (9)
11-Dec-09	14-Dec-09	4,000	10.05	2020	177	8,521.50	4	6.00	74	3,994.00	4	6.00	—	—	91.32/7.5999	6.35 % GS, 2020 (1) (9)
11-Dec-09	14-Dec-09	3,000	17.17	2027	113	5,758.25	7	31.75	56	2,968.25	7	31.75	—	—	99.27/8.3185	8.24 % GS, 2027 (1) (9)

No. 53: Details of Central Government Market Borrowings (Contd.)

Medium and Long Term Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received				Bids Accepted				Devolvement/ on Primary Dealers	Devolvement/ Private placement on RBI	Indicative YTM at cut-off price/ reissue price/ coupon rate	Nomenclature of Loan
Auction	Issue		Period/ Residual period	Year	Competitive		Non-Competitive		Competitive		Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2009-10																
18-Dec-09	21-Dec-09	2,000	11.00	2020	50	3,025.00	0	0.00	36	2,000.00	0	0.00	—	—	91.00/4.8557	GOI FRB 2020 (1) (9)
18-Dec-09	21-Dec-09	4,000	6.66	2016	157	6,838.06	3	10.68	114	3,762.06	3	10.68	227.26	—	97.50/7.5013	7.02 % GS, 2016 (1) (9)
18-Dec-09	21-Dec-09	3,000	22.15	2032	102	5,464.00	7	31.90	52	2,968.10	7	31.90	—	—	98.75/8.4035	8.28 % GS, 2032 (1) (9)
8-Jan-10	11-Jan-10	4,000	4.78	2014	154	9,181.03	7	7.70	58	3,992.30	7	7.70	—	—	100.18/7.2706	7.32 % GS, 2014 (1) (9)
8-Jan-10	11-Jan-10	3,000	9.51	2019	177	7,438.27	3	5.80	49	2,994.20	3	5.80	—	—	94.22/7.7712	6.90 % GS, 2019 (1) (9)
8-Jan-10	11-Jan-10	3,000	22.09	2032	141	7,146.02	7	51.40	60	2,948.60	7	51.40	—	—	99.51/8.3276	8.28 % GS, 2032 (1) (9)
15-Jan-10	18-Jan-10	3,000	6.58	2016	165	7,876.00	5	5.00	40	2,995.00	5	5.00	—	—	98.09/7.3901	7.02 % GS, 2016 (1) (9)
15-Jan-10	18-Jan-10	4,000	9.96	2020	156	7,787.00	5	9.05	69	3,990.95	5	9.05	—	—	91.11/7.6407	6.35 % GS, 2020 (1) (9)
15-Jan-10	18-Jan-10	3,000	17.08	2027	123	5,732.00	9	40.90	76	2,959.10	9	40.90	—	—	99.63/8.2797	8.24 % GS, 2027 (1) (9)
22-Jan-10	25-Jan-10	2,000	4.74	2014	109	5,021.50	4	5.15	40	1,994.85	4	5.15	—	—	100.74/7.1291	7.32 % GS, 2014 (1) (9)
22-Jan-10	25-Jan-10	3,000	10.91	2020	133	9,730.00	0	0.00	17	3,000.00	0	0.00	—	—	93.00/5.0214	GOI FRB 2020 (1) (9)
22-Jan-10	25-Jan-10	2,000	22.06	2032	112	4,906.25	7	39.48	48	1,960.52	7	39.48	—	—	100.00/8.2792	8.28 % GS, 2032 (1) (9)
5-Feb-10	8-Feb-10	3,000	6.53	2016	133	5,218.20	3	4.00	92	2,996.00	3	4.00	—	—	97.52/7.5071	7.02 % GS 2016 (1) (9)
5-Feb-10	8-Feb-10	3,000	9.90	2020	136	5,891.00	4	16.30	78	2,983.70	4	16.30	—	—	90.90/7.6777	6.35 % GS, 2020 (1) (9)
5-Feb-10	8-Feb-10	2,000	17.02	2027	128	5,116.90	10	77.64	67	1,922.36	10	77.64	—	—	99.25/8.3228	8.24 % GS, 2027 (1) (9)

No. 53: Details of Central Government Market Borrowings (Concl.)

Medium and Long Term Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received				Bids Accepted				Devolvement/ on Primary Dealers	Devolvement/ Private placement on RBI	Indicative YTM at cut-off price/ reissue price/ coupon rate	Nomenclature of Loan
Auction	Issue		Period/ Residual period	Year	Competitive		Non-Competitive		Competitive		Non-Competitive					
					Num- ber	Value	Num- ber	Value	Num- ber	Value	Num- ber	Value				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2010-11																
9-Apr-10	12-Apr-10	5,000	1.98	2012	128	14,681.00	2	0.48	5	4,999.52	2	0.48	—	—	101.60/ 5.9803	6.85 % GS, 2012 (1) (9)
9-Apr-10	12-Apr-10	5,000	9.72	2020	180	7,880.95	5	6.60	141	4,544.95	5	6.60	448.45	—	89.20/ 7.9645	6.35 % GS, 2020 (1) (9)
9-Apr-10	12-Apr-10	2,000	17.31	2027	132	4,716.50	8	25.95	26	1,974.05	8	25.95	—	—	99.70/ 8.2908	8.26 % GS, 2027 (1) (9)
15-Apr-10	16-Apr-10	6,000	5.38	2015	190	12,633.25	1	1.51	93	5,998.50	1	1.51	—	—	98.60/ 7.6998	7.38 % GS, 2015 (1) (9)
15-Apr-10	16-Apr-10	4,000	11.83	2022	199	9,103.85	6	6.67	93	3,993.34	6	6.67	—	—	98.97/ 8.3361	8.20 % GS, 2022 (1) (9)
15-Apr-10	16-Apr-10	3,000	21.83	2032	90	5,026.00	3	2.25	61	2,997.75	3	2.25	—	—	96.57/ 8.6296	8.28 % GS, 2032 (1) (9)
23-Apr-10	26-Apr-10	6,000	6.31	2016	263	14,119.75	4	4.00	89	5,996.00	4	4.00	—	—	96.90/ 7.6454	7.02 % GS, 2016 (1) (9)
23-Apr-10	26-Apr-10	3,000	10.65	2020	108	8,611.00	0	0.00	37	3,000.00	0	0.00	—	—	92.30/ 5.6233	GOI FRB 2020 (1) (9)
23-Apr-10	26-Apr-10	3,000	17.27	2027	211	8,664.47	11	62.15	103	2,937.85	11	62.15	—	—	98.45/ 8.4296	8.26 % GS, 2027 (1) (9)

GS : Government Stock

PP - Private Placement with RBI

Note: Allotment to Non-Competitive Bidders at weighted average yield/price of competitive bids.

No. 53 A: Details of State Government Market Borrowings

(Amount in Rs. crore)

State	2009-10					
	Amount raised through auctions on	Cut-off rate in the auctions	Amount raised through auctions on	Cut-off rate in the auctions	Amount raised through auctions on	Cut-off rate in the auctions
	2/2/2010		15/2/2010		23/2/2010	
1	2	3	4	5	6	7
1. Andhra Pradesh	—	—	—	—	1,000.00	8.48
2. Arunachal Pradesh	—	—	—	—	—	—
3. Assam	962.51	8.40	—	—	947.25	8.53
4. Bihar	—	—	—	—	—	—
5. Chhattisgarh	—	—	—	—	—	—
6. Goa	—	—	—	—	—	—
7. Gujarat	800.00	8.31	—	—	—	—
8. Haryana	400.00	8.32	—	—	—	—
9. Himachal Pradesh	—	—	—	—	—	—
10. Jammu & Kashmir	—	—	—	—	543.04	8.58
11. Jharkhand	—	—	—	—	—	—
12. Karnataka	—	—	—	—	—	—
13. Kerala	—	—	1,480.00	8.56	—	—
14. Madhya Pradesh	—	—	—	—	—	—
15. Maharashtra	1,500.00	8.34	—	—	1,000.00	8.48
16. Manipur	—	—	—	—	314.00	8.49
17. Meghalaya	—	—	—	—	—	—
18. Mizoram	—	—	—	—	—	—
19. Nagaland	100.14	8.39	—	—	28.27	8.49
20. Orissa	—	—	—	—	—	—
21. Punjab	—	—	—	—	—	—
22. Rajasthan	—	—	—	—	—	—
23. Sikkim	188.01	8.44	—	—	—	—
24. Tamil Nadu	—	—	—	—	—	—
25. Tripura	—	—	—	—	100.00	8.49
26. Uttar Pradesh	1,873.57	8.39	1,197.00	8.58	—	—
27. Uttarakhand	—	—	—	—	—	—
28. West Bengal	—	—	800.00	8.57	—	—
29. Puducherry	—	—	—	—	—	—
Total	5,824.23	—	3,477.00	—	3,932.56	—

No. 53 A: Details of State Government Market Borrowings (Contd.)

(Amount in Rs. crore)

State	2009-10								
	Amount raised through auctions on	Cut-off rate in the auctions	Amount raised through auctions on	Cut-off rate in the auctions	Amount raised through auctions on	Cut-off rate in the auctions	Amount raised through auctions on	Cut-off rate in the auctions	Total Gross Raised Till 31/3/2010
	9/3/2010		23/3/2010		29/3/2010		31/3/2010		
1	8	9	10	11	12	13	14	15	16
1. Andhra Pradesh	—	—	1,383.14	8.39	—	—	—	—	15,383.14
2. Arunachal Pradesh	—	—	—	—	—	—	—	—	79.05
3. Assam	—	—	—	—	—	—	—	—	1,909.76
4. Bihar	—	—	—	—	—	—	—	—	3,000.00
5. Chhattisgarh	—	—	—	—	—	—	—	—	700.00
6. Goa	100.00	8.51	—	—	—	—	—	—	600.00
7. Gujarat	—	—	—	—	—	—	—	—	9,000.00
8. Haryana	700.00	8.54	—	—	—	—	—	—	4,000.00
9. Himachal Pradesh	300.00	8.52	620.00	8.38	—	—	—	—	1,420.00
10. Jammu & Kashmir	—	—	27.04	8.40	—	—	500.00	8.42	1,608.93
11. Jharkhand	—	—	—	—	—	—	—	—	1,843.98
12. Karnataka	1,250.00	8.52	—	—	—	—	—	—	6,000.00
13. Kerala	—	—	—	—	—	—	—	—	5,456.00
14. Madhya Pradesh	1,148.00	8.54	—	—	—	—	—	—	5,821.00
15. Maharashtra	1,000.00	8.53	1,000.00	8.38	—	—	—	—	15,500.00
16. Manipur	—	—	—	—	—	—	—	—	502.78
17. Meghalaya	—	—	—	—	—	—	—	—	273.54
18. Mizoram	—	—	54.00	8.41	—	—	—	—	155.29
19. Nagaland	—	—	—	—	—	—	—	—	577.41
20. Orissa	—	—	—	—	—	—	—	—	—
21. Punjab	—	—	—	—	—	—	—	—	4,985.00
22. Rajasthan	—	—	—	—	—	—	—	—	7,500.00
23. Sikkim	—	—	—	—	140.00	8.35	—	—	328.01
24. Tamil Nadu	1,398.96	8.52	—	—	—	—	—	—	12,598.96
25. Tripura	—	—	—	—	—	—	—	—	350.00
26. Uttar Pradesh	—	—	—	—	—	—	—	—	13,876.93
27. Uttarakhand	—	—	—	—	—	—	—	—	600.00
28. West Bengal	—	—	—	—	—	—	—	—	16,551.91
29. Puducherry	—	—	—	—	—	—	—	—	500.00
Total	5,896.96	—	3,084.18	—	140.00	—	500.00	—	1,31,121.69

No. 53 A: Details of State Government Market Borrowings (Concl.)

(Amount in Rs. crore)

State	2010-11				
	Amount raised through auctions on	Cut-off rate in the auctions	Amount raised through auctions on	Cut-off rate in the auctions	Total Raised so far
	12/4/2010		27/4/2010		
1	17	18	19	20	21
1. Andhra Pradesh	1,500.00	8.57	500.00	8.49	2,000.00
2. Arunachal Pradesh	—	—	—	—	0.00
3. Assam	—	—	—	—	0.00
4. Bihar	—	—	1,000.00	8.53	1,000.00
5. Chhattisgarh	—	—	—	—	0.00
6. Goa	—	—	—	—	0.00
7. Gujarat	—	—	—	—	0.00
8. Haryana	1,000.00	8.57	—	—	1,000.00
9. Himachal Pradesh	—	—	—	—	0.00
10. Jammu & Kashmir	—	—	—	—	0.00
11. Jharkhand	—	—	—	—	0.00
12. Karnataka	—	—	—	—	0.00
13. Kerala	—	—	—	—	0.00
14. Madhya Pradesh	—	—	—	—	0.00
15. Maharashtra	—	—	—	—	0.00
16. Manipur	—	—	—	—	0.00
17. Meghalaya	—	—	—	—	0.00
18. Mizoram	—	—	100.00	8.52	100.00
19. Nagaland	—	—	—	—	0.00
20. Orissa	—	—	—	—	0.00
21. Punjab	800.00	8.56	—	—	800.00
22. Rajasthan	—	—	—	—	0.00
23. Sikkim	—	—	—	—	0.00
24. Tamil Nadu	—	—	—	—	0.00
25. Tripura	—	—	—	—	0.00
26. Uttar Pradesh	—	—	2,000.00	8.55	2,000.00
27. Uttarakhand	500.00	8.58	—	—	500.00
28. West Bengal	2,000.00	8.58	500.00	8.51	2,500.00
29. Puducherry	—	—	—	—	0.00
Total	5,800.00	—	4,100.00	—	9,900.00

No. 53 B: Ownership Pattern of Government of India Dated Securities

(Per cent)

Category	2008				2009				2010
	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.
1	2	3	4	5	6	7	8	9	10
1. Commercial Banks	42.51	42.87	41.95	40.16	38.85	39.29	38.76	39.18	38.03
2. Bank- Primary Dealers	8.41	8.21	9.33	8.66	8.05	7.78	8.04	8.2	9.22
3. Non-Bank PDs	0.34	0.23	0.19	0.34	0.29	0.11	0.26	0.18	0.14
4. Insurance Companies	24.78	25.53	25.52	24.52	23.20	23.07	22.14	22.07	22.16
5. Mutual Funds	0.79	0.58	0.31	1.10	0.82	0.83	0.75	0.78	0.40
6. Co-operative Banks	3.22	3.37	3.21	3.01	2.92	3.08	3.08	3.24	3.35
7. Financial Institutions	0.41	0.48	0.42	0.43	0.41	0.40	0.29	0.28	0.35
8. Corporates	3.48	1.66	1.52	3.82	4.72	3.54	3.65	3.27	2.99
9. FIs	0.52	0.47	0.71	0.49	0.24	0.30	0.45	0.59	0.59
10. Provident Funds	6.38	6.62	6.25	6.59	6.59	6.41	6.31	6.51	6.76
11. RBI	4.78	5.64	5.73	7.52	9.71	11.06	10.57	10.20	11.76
12. Others	4.38	4.33	4.86	3.38	4.20	4.13	5.69	5.50	4.24
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

N.B.: The data is provisional in nature and subject to revisions. The information on category-wise outstanding amounts of Government Securities is disseminated on an annual basis through the *Handbook of Statistics on the Indian Economy* published by the Bank.

Notes on Tables

Table No. 1

- (1) Annual data are averages of the months.
- (2) Figures relate to last Friday of the month / year.
- (3) Total of Rupee Securities held in Issue and Banking Departments.
- (4) Relates to loans and advances only.
- (5) Figures relate to the last Friday / last reporting Friday (in case of March).
- (6) Total for Mumbai, Chennai, Kolkata and New Delhi only.
- (7) Figures relate to last reporting Friday / March 31.
- (8) Rates presented as low / high for the period indicated. The source of data prior to April 2000 issue of the Bulletin has been DFHI. The data from April 2000 issue of the Bulletin are not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business.
- (9) Relating to major banks.
- (10) Relating to five major banks. PLR concept was introduced with effect from October 1994.
- (11) Monthly data are averages of the weeks and annual data are averages of the months.
- (12) Figures relate to the end of the month / year.
- (13) Data relate to January – December.
- (14) Cash Reserve Ratio of Scheduled Commercial Banks (excluding Regional Rural Banks).

Table No. 2

The gold reserves of Issue Department were valued at Rs.84.39 per 10 grams up to October 16, 1990 and from October 17, 1990 they are valued close to international market prices.

- (1) Includes Government of India one rupee notes issued from July 1940.
- (2) Includes (i) Paid-up Capital of Rs.5 crore (ii) Reserve Fund of Rs.6,500 crore (iii) National Industrial Credit (Long-Term Operations): Fund of Rs.16 crore and (iv) National Housing Credit (Long-Term Operations) Fund of Rs.190 crore from the week ended November 30, 2007.
- (3) Includes cash, short-term securities and fixed deposits. This also includes investment in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.
- (4) Includes temporary overdrafts to State Governments.
- (5) Figures in bracket indicate the value of gold held under other assets.

Table Nos. 3 & 4

The expression 'Banking System' or 'Banks' means (a) State Bank of India and its associates (b) Nationalised Banks (c) Banking companies as defined in clause 'C' of Section 5 of the Banking Regulation Act, 1949 (d) Co-operative banks (as far as scheduled co-operative banks are concerned) (e) Regional Rural Banks and (f) any other financial institution notified by the Central Government in this regard.

- (1) Excludes borrowings of any scheduled state co-operative bank from the State Government and any Reserve Fund deposit required to be maintained with such bank by any co-operative society within the area of operation of such bank.
- (2) Deposits of co-operative banks with scheduled state co-operative banks are excluded from this item but are included under 'Aggregate deposits'.
- (3) Excludes borrowings of regional rural banks from their sponsor banks.

- (4) Wherever it has not been possible to provide the data against the item 'Other demand and time liabilities' under 'Liabilities to the Banking System' separately, the same has been included in the item 'Other demand and time liabilities' under 'Liabilities to others'.
- (5) Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
- (6) Other than from the Reserve Bank of India, NABARD and Export-Import Bank of India.
- (7) Figures relating to scheduled banks' borrowings in India are those shown in the statement of affairs of the Reserve Bank of India. Borrowings against usance bills and/or promissory notes are under section 17(4) of the Reserve Bank of India Act, 1934.
- (8) Includes borrowings by scheduled state co-operative banks under Section 17(4AA) of the Reserve Bank of India Act, 1934.
- (9) As per the Statement of Affairs of the Reserve Bank of India.
- (10) Advances granted by scheduled state co-operative banks to co-operative banks are excluded from this item but included under 'Loans, cash-credits and overdrafts'.
- (11) At book value; it includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (12) Includes participation certificates (PCs) issued by scheduled commercial banks to other banks and financial institutions.
- (13) Includes participation certificates (PCs) issued by scheduled commercial banks to others.
- (14) Figures in brackets relate to advances of scheduled commercial banks for financing food procurement operations.

Table No. 6

- (1) Total of demand and time deposits from 'Others'.
- (2) Includes borrowings from the Industrial Development Bank of India and National Bank for Agriculture and Rural Development.
- (3) At book value; includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (4) Total of 'Loans, cash credits and overdrafts' and 'Bills purchased and discounted'.
- (5) Includes advances of scheduled state co-operative banks to central co-operative banks and primary co-operative banks.

Table No. 7

With a view to enable the banks to meet any unanticipated additional demand for liquidity in the context of the century date change, a 'Special Liquidity Support' (SLS) facility was made available to all scheduled commercial banks (excluding RRBs) for a temporary period from December 1, 1999 to January 31, 2000.

- (1) With effect from April 13, 1996, banks are provided export credit refinance against their rupee export credit and post-shipment export credit denominated in U.S. Dollars taken together.
- (2) General Refinance Facility was replaced by Collateralised Lending Facility (CLF)/Additional Collateralised Facility (ACLF) effective April 21, 1999. ACLK was withdrawn with the introduction of Liquidity Adjustment Facility (LAF), effective June 5, 2000. CLF was withdrawn completely effective October 5, 2002.
- (3) Special Liquidity Support Facility which was introduced effective September 17, 1998 was available upto March 31, 1999.

- (4) Post-shipment credit denominated in US dollars (PSCFC) scheme was withdrawn effective February 8, 1996 and the refinance facility thereagainst was withdrawn effective April 13, 1996. The scheme of government securities refinance was terminated effective July 6, 1996.

Table No. 8

- (a) The data includes cheque clearing for both i.e. clearing houses managed by Reserve Bank of India and clearing houses managed by other banks. Paper based inter-bank clearing has been discontinued at all the centres since June, 2005.

The other MICR Centres are Agra, Allahabad, Amritsar, Aurangabad, Baroda, Belgaum, Bhavnagar, Bhilwara, Calicut, Coimbatore, Cuttak, Dehradun, Ernakulum, Erode, Gorakhpur, Gwalior, Hubli, Indore, Jabalpur, Jalandhar, Jamshedpur, Jammu, Jamnagar, Jodhpur, Kolhapur, Kozhikode, Kota, Lucknow, Ludhiana, Madurai, Mangalore, Mysore, Nasik, Panaji, Pondicherry, Pune, Raipur, Rajkot, Ranchi, Salem, Sholapur, Surat, Thiruchirapalli, Tirupur, Thrissur, Tirunelveli, Udaipur, Varanasi, Vijayawada and Vishakhapatnam.

- (b) Graphs: The graphs 3 and 4 on Paper and Electronic payments - the Electronic Payment System data include Retail Electronic Payment Systems, RTGS (customer and inter-bank) and CCIL operated systems.

- (c) Non MICR Data pertains to the Clearing Houses managed by 10 banks namely SBI, SBBJ, SB Indore, PNB, SBT, SBP, SBH, SBM, Jammu and Kashmir Bank and United Bank of India.

- (d) The other MICR Centres includes 50 centres managed by 12 PSBs namely Andhra Bank, Bank of Baroda, Bank of India, Canara Bank, Corporation Bank, Oriental Bank of Commerce, Punjab National Bank, State Bank of India, State Bank of Indore, State Bank of Travancore, State Bank of Hyderabad and Union Bank of India.

Table No. 9A

The data pertains to retail electronic payment.

Table No. 9B

The data pertains to Large Value Payment Systems. The figures for CCIL, insofar as the operations pertain to selected services, are taken from the CCIL published data.

Table No. 10

- (a) For details of money stock measures according to the revised series, reference may be made to January 1977 issue of this Bulletin (pages 70-134).
- (b) Banks include commercial and co-operative banks.
- (c) Financial year data relate to March 31, except scheduled commercial banks' data which relate to the last reporting Friday of March. For details, see the note on page S 963 of October 1991 issue of this Bulletin.
- (d) Scheduled commercial banks' time deposits reflect redemption of Resurgent India Bonds (RIBs), since October 1, 2003 and of India Millennium Deposits (IMDs) since December 29, 2005.
- (e) Data are provisional.
- (1) Net of return of about Rs.43 crore of Indian notes from Pakistan upto April 1985.
 - (2) Estimated : ten-rupee commemorative coins issued since October 1969, two-rupee coins issued since November 1982 and five-rupee coins issued since November 1985 are included under rupee coins.

- (3) Exclude balances held in IMF Account No.1, Reserve Bank of India Employees' Provident Fund, Pension Fund, Gratuity and Superannuation Fund and Co-operative Guarantee Fund, the amount collected under the Additional Emoluments (Compulsory Deposit) Act, 1974 and the Compulsory Deposit Scheme (Income-Tax Payers') Act.
- (f) Revised in line with the new accounting standards and consistent with the Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Table Nos. 11 & 13

- (a) On the establishment of National Bank for Agriculture and Rural Development (NABARD), on July 12, 1982, certain assets and liabilities of the Reserve Bank were transferred to NABARD, necessitating some reclassification of aggregates in the sources of money stock from that date.
- (b) Please see item (c) of notes to Table 10.
- (c) Data are provisional.
- (1) Includes special securities and also includes Rs.751.64 crore (equivalent of SDRs 211.95 million) incurred on account of Reserve Assets subscription to the IMF towards the quota increase effective December 11, 1992.
- (2) Represents investments in bonds/shares of financial institutions, loans to them and holdings of internal bills purchased and discounted. Excludes since the establishment of NABARD, its refinance to banks.
- (3) Inclusive of appreciation in the value of gold following its revaluation close to international market price effective October 17, 1990. Such appreciation has a corresponding effect on Reserve Bank's net non-monetary liabilities.

Table No. 11A

The conceptual basis of the compilation of the Commercial Bank Survey are available in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998, which recommended changes in the reporting system of commercial banks and the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999.

- (1) Time Deposits of Residents : These do not reckon non-residents' foreign currency repatriable fixed deposits (such as FCNR(B) deposits, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs)) based on the residency criterion and exclude banks' pension and provident funds because they are in the nature of other liabilities and are included under 'other demand and time liabilities'.
- (2) Short-term Time Deposits : Refers to contractual maturity of time deposits of up to and including one year. This is presently estimated at 45.0 per cent of total domestic time deposits.
- (3) Domestic Credit : It includes investments of banks in non-SLR securities, comprising commercial paper, shares and bonds issued by the public sector undertakings, private sector and public financial institutions and net lending to primary dealers in the call/term money market, apart from investment in government and other approved securities and conventional bank credit (by way of loans, cash credit, overdrafts and bills purchased and discounted).

- (4) Net Foreign Currency Assets of Commercial Banks : Represent their gross foreign currency assets netted for foreign currency liabilities to non-residents.
- (5) Capital Account : It consists of paid-up capital and reserves.
- (6) Other Items (net) : It is the residual balancing the components and sources of the Commercial Banking Survey and includes scheduled commercial banks' other demand and time liabilities, net branch adjustments, net inter-bank liabilities *etc.*

Table No. 11B

The conceptual basis of the compilation of new monetary aggregates are available in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998. A link series between the old and present monetary series has been published in the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999.

- (1) NM_2 and NM_3 : Based on the residency concept and hence does not directly reckon non-resident foreign currency repatriable fixed deposits in the form of FCNR(B) deposits, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
- (2) NM_2 : This includes M_1 and residents' short-term time deposits (including and up to the contractual maturity of one year) with commercial banks.
- (3) Domestic Credit : Consistent with the new definition of bank credit which includes investments of banks in non-SLR securities, comprising of commercial paper, shares and bonds issued by the public sector undertakings, private sector and public financial institutions and net lending to primary dealers in the call/term money market. The RBI's loans and advances to NABARD would be included in the RBI credit to commercial sector. Other components such as credit to Government, investments in other approved securities and conventional bank credit remain unchanged.
- (4) Net Foreign Assets of The Banking Sector : It comprises the RBI's net foreign assets and scheduled commercial banks' net foreign currency assets (refer to note 4 of Table 11A).
- (5) Capital Account : It consists of paid-up capital and reserves.
- (6) Other Items (net) of the Banking System : It is the residual balancing the components and sources of money stock, representing other demand and time liabilities *etc.* of the banking system.

Table No. 11C

The conceptual basis of the compilation of the Reserve Bank Survey is given in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998 and the article "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999. The components of reserve money (to be referred as M_0) remain unchanged. On the sources side, the RBI's refinance to the National Bank for Agriculture and Rural Development (NABARD), which was hitherto part of RBI's claims on banks has been classified as part of RBI credit to commercial sector. The Reserve Bank's net non-monetary liabilities are classified into capital account (comprising capital and reserves) and other items (net).

Table No. 12

Please see item (c) of notes to Table 10.

Table No. 26C

- (a) Month-end yields for different integer valued residual maturities are estimated using interpolation technique on weighted average yields of select indicative securities derived from SGL transactions data on government securities observed during a select month-end day. Yield corresponding to each transaction in a security is calculated from the following Yield to Maturity (YTM) and price relationship.

$$P + \text{bpi} = \sum_{i=1}^n \frac{c/v}{(1+y/v)^{v t_i}} + \frac{F}{(1+y/v)^{v n}}$$

Where,

P = price of the bond

bpi = broken period interest

c = annual coupon payment

y = yield to maturity

v = number of coupon payments in a year

n = number of coupon payments till maturity

F = Redemption payment of the bond

t_i = time period in year till i^{th} coupon payment

- (b) The weighted average yield corresponding to each traded security on that particular day is calculated from the yields of all transactions on that security using amount (Face Value) traded as the weights.
- (c) Broken period (number of days) is based on day count convention of 30 days a month and 360 days a year.

Table Nos. 28 & 29

Table 28 presents Index Numbers of Industrial Production (Sectoral and Use-based Classification). Due to revision of the indices of the mining sector and also the deletion of four items, *viz.*, radio receivers, photosensitised paper, chassis (assembly) for HCVs (bus, truck) and engines from the item-basket of the manufacturing sector, the IIP data have been revised from 1994-95 onwards. This has also resulted in the change in redistribution of weights in use-based classification of IIP. Table 29 contains data on manufacturing sector at two digit level of 17 groups along with general index and sectoral indices, *viz.*, Mining and Quarrying, Manufacturing and Electricity.

Table No. 30

- (a) Figures exclude data on private placement and offer for sale but include amounts raised by private financial institutions.
- (b) Equity shares exclude bonus shares.
- (c) Preference shares include cumulative convertible preference shares and equi-preference shares.
- (d) Debentures include bonds.
- (e) Convertible debentures include partly convertible debentures.
- (f) Non-convertible debentures include secured premium notes and secured deep discount bonds.
- (g) Figures in brackets indicate data in respect of premium on capital issues which are included in respective totals.

Table No. 34

The ban on forward trading in gold and silver, effective November 14, 1962 and January 10, 1963, has been lifted with effect from April 1, 2003.

- (1) In case Friday is a holiday, prices relate to the preceding working day.

Table No. 35

Annual data relate to average of the months April to March.

- (1) The new series of index numbers with base 2001=100 was introduced from January 2006 and with that the compilation of the index numbers with the base year 1982 was discontinued. The linking factor can be used to work out the index numbers with the base year 2001 for data from January 2006 onwards.
- (2) Based on indices relating to 78 centres.

Table No. 36

Annual data relate to average of the months April to March. The new series of index numbers with base 1984-85=100 was introduced from November 1987.

- (1) Based on indices relating to 59 centres.

Table No. 37

Annual data relate to the average of the months July to June.

- (1) With respect to base: July 1960-June 1961=100.
- (2) The new series of index numbers with base : July 1986 to June 1987 = 100 was introduced from November 1995 and with that the compilation of index numbers with base : July 1960 to June 1961 was discontinued. The linking factor given in this column can be used to work out the index numbers with old base (i.e., 1960-61 = 100) for November 1995 and subsequent months.
- (3) In the case of Assam, the old series (i.e., with base 1960-61 = 100) was being compiled for the composite region viz. Assam, Manipur, Meghalaya and Tripura while the index of the new series (i.e., with base 1986-87 = 100) has been compiled for each of the constituent States separately. The index for Assam region on old base can be estimated from the corresponding indices of the new series as under :

$$I_{O}^{A} = 5.89 [(0.8126 \times I_{N}^{A}) + (0.0491 \times I_{N}^{Ma}) + (0.0645 \times I_{N}^{Me}) + (0.0738 \times I_{N}^{T})]$$

where I_{O} and I_{N} represent the index numbers for old and new series, respectively, and superscripts A, Ma, Me and T indicate Assam, Manipur, Meghalaya and Tripura, respectively.

- (4) Similarly, in the case of Punjab, where the old series (i.e., with base 1960-61 = 100) was being compiled for the composite region, viz., Punjab, Haryana and Himachal Pradesh, the index for the Punjab region on old base can be estimated as under :

$$I_{O}^{P} = 6.36 [(0.6123 \times I_{N}^{P}) + (0.3677 \times I_{N}^{Ha}) + (0.0200 \times I_{N}^{Hi})]$$

where I_{O} and I_{N} represent the index numbers for old and new series, respectively, and superscripts P, Ha and Hi indicate Punjab, Haryana and Himachal Pradesh, respectively.

- (5) Indices for the State compiled for the first time from November, 1995.

- (6) Consumer Price Index for Rural Labourers (including agricultural labourers) are compiled from November 1995 only.
- (7) Average of 8 months (November 1995 - June 1996).

Table Nos. 38

The new series of index numbers with base 1993-94=100 was introduced in April 2000. Details regarding the scope and coverage of new series are published in June 2000 issue of the Bulletin.

As per the press release dated October 19, 2009 of the Cabinet Committee of Economic Affairs (CCEA), Government of India, the weekly release of WPI will cover only the 'Primary Articles' and the 'Fuel, Power, Light & Lubricants' groups. Now on, the WPI for 'All commodities' and 'Manufactured Products' will be released only on a monthly basis. The financial year data (1994-95, 2007-08 and 2008-09) are averages of weekly data.

Table No. 39

- (a) The foreign trade data relate to total sea, air and land trade, on private and government accounts. Exports are on f.o.b. basis and imports are on c.i.f. basis. Exports include re-exports of foreign merchandise previously imported to India and imports relate to foreign merchandise whether intended for home consumption, bonding or re-exportation. Direct transit trade, transshipment trade, passengers baggage, ship's stores, defence goods and transactions in treasure i.e. gold and current coins and notes, diplomatic goods, "proscribed substances" under Atomic Energy Act, 1962, are excluded from the trade data, while indirect transit trade, transactions in silver (other than current coins) and in notes and coins not yet in circulation or withdrawn from circulation are included.

Table Nos. 40 & 41

- (1) Data up to 1980-81 are final, subsequent data are preliminary actuals.
- (2) Interest accrued during the year and credited to NRI deposits has been treated as notional outflow under invisible payments and added as reinvestment in NRI deposits under Banking Capital – NRD.
- (3) The item "Non-monetary Gold Movement" has been deleted from Invisibles in conformity with the IMF Manual on BOP (5th edition) from May 1993 onwards; these entries have been included under merchandise.
- (4) Since 1990-91 the value of defence related imports are recorded under imports (merchandise debit) with credits financing such imports shown under "Loans (External commercial Borrowings to India)" in the capital account. Interest payments on defence debt owed to the General Currency Area (GCA) are recorded under Investment Income debit and principal repayments under debit to "Loans (External commercial Borrowings to India)". In the case of the Rupee Payment Area (RPA), interest payment on and principal repayment of debt is clubbed together and shown separately under the item "Rupee Debt Service" in the capital account. This is in line with the recommendations of the High Level Committee on Balance of Payments (Chairman : Dr. C. Rangarajan).
- (5) In accordance with the provisions of IMF's Balance of Payments Manual (5th Edition), gold purchased from the Government of India by the RBI has been excluded from the BOP statistics. Data from the earlier years have, therefore, been amended by making suitable adjustments in "Other Capital Receipts" and "Foreign Exchange Reserves". Similarly, item "SDR Allocation" has been deleted from the table.

- (6) In accordance with the recommendations of the Report of the Technical Group on Reconciling of Balance of Payments and DGCI & S Data on Merchandise Trade, data on gold and silver brought in by the Indians returning from abroad have been included under import payments with contra entry under Private Transfer Receipts since 1992-93.
- (7) In accordance with the IMF's Balance of Payments Manual (5th edition), 'compensation of employees' has been shown under head, "income" with effect from 1997-98; earlier, 'compensation of employees' was recorded under the head "Services – miscellaneous".
- (8) Since April 1998, the sales and purchases of foreign currency by the Full Fledged Money Changers (FFMC) are included under "travel" in services.
- (9) Exchange Rates : Foreign currency transactions have been converted into rupees at the par/central rates up to June 1972 and on the basis of average of the Bank's spot buying and selling rates for sterling and the monthly averages of cross rates of non-sterling currencies based on London market thereafter. Effective March 1993, conversion is made by crossing average spot buying and selling rate for US dollar in the forex market and the monthly averages of cross rates of non-dollar currencies based on the London market.

Explanatory Notes

Balance of payments is a statistical statement that systematically summarises, for a specific time period, the economic transactions of an economy with the rest of the world.

Merchandise credit relate to export of goods while **merchandise debit** represent import of goods.

Travel covers expenditure incurred by non-resident travellers during their stay in the country and expenditure incurred by resident travellers abroad.

Transportation covers receipts and payments on account of international transportation services.

Insurance comprises receipts and payments relating to all types of insurance services as well as reinsurance.

Government not included elsewhere (G.n.i.e.) relates to receipts and payments on government account not included elsewhere as well as receipts and payments on account of maintenance of embassies and diplomatic missions and offices of international institutions.

Miscellaneous covers receipts and payments in respect of all other services such as communication services, construction services, software services, technical know-how, royalties etc.

Transfers (official, private) represent receipts and payments without a quid pro quo.

Investment Income transactions are in the form of interest, dividend, profit and others for servicing of capital transactions. Investment income receipts comprise interest received on loans to non-residents, dividend/profit received by Indians on foreign investment, reinvested earnings of Indian FDI companies abroad, interest received on debentures, floating rate notes (FRNs), Commercial Papers (CPs), fixed deposits and funds held abroad by ADs out of foreign currency loans/export proceeds, payment of taxes by non-residents/refunds of taxes by foreign governments, interest/discount earnings on RBI investment etc. Investment income payments comprise payment of interest on non-resident deposits, payment of interest

on loans from non-residents, payment of dividend/profit to non-resident share holders, reinvested earnings of the FDI companies, payment of interest on debentures, FRNs, CPs, fixed deposits, Government securities, charges on Special Drawing Rights (SDRs) etc.

Foreign investment has two components, namely, foreign direct investment and portfolio investment.

Foreign direct investment (FDI) to and by India up to 1999-2000 comprise mainly equity capital. In line with international best practices, the coverage of FDI has been expanded since 2000-01 to include, besides equity capital reinvested earnings (retained earnings of FDI companies) and 'other direct capital' (inter-corporate debt transactions between related entities). Data on equity capital include equity of unincorporated entities (mainly foreign bank branches in India and Indian bank branches operating abroad) besides equity of incorporated bodies. Data on reinvested earnings for the latest year are estimated as average of the previous two years as these data are available with a time lag of one year. In view of the above revision, FDI data are not comparable with similar data for the previous years. In terms of standard practice of BoP compilation, the above revision of FDI data would not affect India's overall BoP position as the accretion to the foreign exchange reserves would not undergo any change. The composition of BoP, however, would undergo changes. These changes relate to investment income, external commercial borrowings and errors and omissions. In case of reinvested earnings, there would be a contra entry (debit) of equal magnitude under investment income in the current account. 'Other Capital' reported as part of FDI inflow has been carved out from the figure reported under external commercial borrowings by the same amount. 'Other Capital' by Indian companies abroad and equity capital of unincorporated entities have been adjusted against the errors and omissions for 2000-01 and 2001-02.

Portfolio investment mainly includes FIIs' investment, funds raised through ADRs/GDRs by Indian companies and through offshore funds. Data on investment abroad, hitherto reported, have been split into equity capital and portfolio investment since 2000-01.

External assistance by India denotes aid extended by India to other foreign Governments under various agreements and repayment of such loans. External Assistance to India denotes multilateral and bilateral loans received under the agreements between Government of India and other Governments/International institutions and repayments of such loans by India, except loan repayment to erstwhile "Rupee area" countries that are covered under the Rupee Debt Service.

Commercial borrowings covers all medium/long term loans. Commercial Borrowings by India denote loans extended by the Export Import Bank of India (EXIM bank) to various countries and repayment of such loans. Commercial Borrowings to India denote drawals/repayment of loans including buyers' credit, suppliers' credit, floating rate notes (FRNs), commercial paper (CP), bonds, foreign currency convertible bonds (FCCBs) issued abroad by the Indian corporate etc. It also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs).

Short term loans denotes drawals in respect of loans, utilized and repayments with a maturity of less than one year.

Banking capital comprises of three components : a) foreign assets of commercial banks (ADs), b) foreign liabilities of commercial banks (ADs), and c) others. 'Foreign assets' of commercial banks consist of (i) foreign currency holdings, and (ii) rupee overdrafts to non-resident banks. 'Foreign liabilities' of commercial

banks consists of (i) Non-resident deposits, which comprises receipt and redemption of various non-resident deposit schemes, and (ii) liabilities other than non-resident deposits which comprises rupee and foreign currency liabilities to non-resident banks and official and semi-official institutions. 'Others' under banking capital include movement in balances of foreign central banks and international institutions like IBRD, IDA, ADB, IFC, IFAD etc. maintained with RBI as well as movement in balances held abroad by the embassies of India in London and Tokyo.

Rupee debt service includes principal repayments on account of civilian and non-civilian debt in respect of Rupee Payment Area (RPA) and interest payment thereof.

Other capital comprises mainly the leads and lags in export receipts (difference between the custom data and the banking channel data). Besides this, other items included are funds held abroad, India's subscription to international institutions, quota payments to IMF, remittances towards recouping the losses of branches/subsidiaries and residual item of other capital transactions not included elsewhere.

Movement in reserves comprises changes in the foreign currency assets held by the RBI and SDR balances held by the Government of India. These are recorded after excluding changes on account of valuation. Valuation changes arise because foreign currency assets are expressed in US dollar terms and they include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves.

Table No. 42

1. Gold is valued at average London market price during the month.
2. Conversion of SDRs into US dollars is done at exchange rates released by the International Monetary Fund (IMF).
3. Conversion of foreign currency assets into US dollars is done at week-end (for week-end figures) and month-end (for month-end figures) New York closing exchange rates.
4. Foreign exchange holdings are converted into rupees at rupee-US dollar RBI Holding rates.
5. Reserve Tranche Position (RTP) in IMF has been included in foreign exchange reserves from April 2, 2004 to match the international best practices. Foreign exchange reserves figures have accordingly been revised for 2002-03 and 2003-04 to include RTP position in the IMF.

Table No. 49

The 5-country indices of REER/NEER were replaced with new 6-currency indices in December 2005. The RBI Bulletin December 2005 carried a detailed article on the rationale and methodology for the replacement. A revision has now been undertaken in the construction of the 6-currency REER indices. This revision was necessitated by a sudden spurt in Chinese inflation indices during April-May, 2006. It may be mentioned that Chinese inflation indices are not readily available in the public domain. The National Bureau of Statistics provides

only point-to-point inflation rates on a monthly basis in the public domain. In view of this, inflation indices were constructed taking into account the inflation rates with 1993-94 as the base year. It may be further mentioned that the period from January 1993 to December 1995 was marked by continuous double digit inflation rates in China. This lent an upward bias to the Chinese inflation indices (base: 1993-94=100) leading to a sharp fall in the value of 6-currency REER in April 2006. In order to remove the distortion in REER on account of sudden spurt in Chinese inflation numbers, a new series of Chinese inflation indices has been constructed taking 1990 as the base year (a year with much less volatility in inflation rates). Subsequently, the base year of the new series of Chinese inflation indices has been changed from 1990 to 1993-94 through splicing to facilitate the construction of the 6-currency REER (base 1993-94=100).

Table No. 51

- (a) In terms of Government of India's notification No. 10(45)/82-AC(5) dated July 6, 1982, loans and advances granted by the RBI to state co-operative banks and regional rural banks under section 17 [except subclause (a) of clause(4)] of RBI Act, 1934 and outstanding as on July 11, 1982 would be deemed to be loans and advances granted by NABARD under section 21 of NABARD Act, 1981. With effect from the date of the establishment of NABARD, i.e. July 12, 1982, RBI does not grant loans and advances to state co-operative banks except (i) for the purpose of general banking business against the pledge of Government and other approved securities under section 17(4)(a) of the RBI Act, 1934 and (ii) on behalf of urban co-operative banks under section 17(2)(bb) of the RBI Act, 1934. Loans and advances granted by the Reserve Bank of India to the state co-operative banks under section 17(4)(a) of the Reserve Bank of India Act, 1934 are not covered in this table.
- (b) Advances are made under various sub-sections of Sections 21, 22 and 24 of the NABARD Act, 1981. Outstanding are as at the end of the period.
- (1) Includes an amount of Rs.10 lakh advance for marketing of minor forest produce.

Table No. 52

Outstanding relate to end of period and include Indian Union's share of the pre-partition liabilities and repayments include those from the pre-partition holding of Indian investors.

- (1) Receipts and Outstanding include interest credited to depositors' account from time to time. Outstanding include the balances under Dead Savings Bank Accounts.
- (2) Relate to 5-year, 10-year and 15-year cumulative time deposits.
- (3) Data on Public Provident Fund (PPF) relate to Post Office transactions and do not include PPF mobilised by banks.
- (4) Relate to Social Securities Certificates only.
- (5) Excluding Public Provident Fund.
- (6) Negative figures are due to rectification of misclassification.

Table No. 53

Amounts are at face value.

- (1) Indicates reissued security at price-based auctions.
- (2) Fresh issues through price based auctions.
- (3) Tap issue closed on May 23, 2000.
- (4) Yield based auctions.
- (5) Private Placement with the RBI.
- (6) Mark up (spread) over the base rate, Coupon for the first half year is 5.09%.
- (7) Mark up (spread) over the base rate, Coupon for the first half year is 7.01%.
- (8) Mark up (spread) over the base rate, Coupon for the first half year is 6.98%.
- (9) Uniform Price Auction.
- (10) Allotment to non-competitive Bidders at wrt. average yield/price of competitive bids.
- (11) Four Securities re-issued for equivalent face value of 19 Securities repurchased in buy-back auction.
- (12) Market Stabilisation Scheme.

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7. Banking Statistics - Bank Credit	do				
i) June 1987		1989	20 * £		
ii) December 1987 - June 1988		1989	40 * £		
iii) December 1988		1989	20 * £		
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8. Banking Statistics 1972-95	do	1998	120 *		
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			50 **		
11. Branch Banking Statistics - Vol. 3 March 2002 (On CD-ROM)	do	2003	300 *	40	
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iii) 1992-93		1998	135 £ 200 *	50	
iv) 1994-95		1997	125 185 *	45	
v) 1995-96		1998	125 185 *	45	
vi) 1996-97		1999	130 180 *	50	
vii) 1997-98		1999	130 180 *	50	
viii) 1998-99		1999	130 180 *	50	
ix) 1999-00		2000	175 225 *	50	
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	(b) CD-ROM	2001	150 225 *	50	
xi) 2001-02	(a) Print version	2002	150 200 *	50	
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xii) 2002-03	(a) Print version	2003	200 250 *	50 *	
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xiii) 2003-04	(a) Print version	2004	230 280 *	25 □ 15 *	
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xiv) 2004-05	(a) Print version	2005	190 240 *	55 □ 20*	
	(b) CD-ROM		200 250 *	55 □ 20*	
xv) 2005-06	(a) Print version	2006	250 300 *	55 □ 20*	
	(b) CD-ROM		200 250 *	55 □ 20*	
xvi) 2006-07	(a) Print version	2007	180 230 *	55 □ 20*	
	(b) CD-ROM		150 200 *	55 □ 20*	
xvii) 2007-08	(a) Print version	2008	200 250 *	80 □ 20*	
	(b) CD-ROM		225 250 *	15 □ 45*	
14. Selected Banking Indicators, 1947-1997 (Print Version)	do	1998	45	15	
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17. Quarterly Statistics on Deposits and Credit of Scheduled Commercial Banks 1981-2003 (on CD-ROM)	do	2004	185 240 *	55 □ 20 *	
18. Annual Accounts of Scheduled Commercial Banks (Including Regional Rural Banks) 1989-90 to 2000-01 (on CD-ROM)	do	2002	200 250 *	50	
19. Annual Accounts of Scheduled Commercial Bank (Including Regional Rural Banks 1979-2004) CD-Rom	do	2004	85 £ 135	25	
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ii) Statistical tables relating to capital expenditure and capital formation of households during the year ended 30th June 1982		1987	125 £ 135 * 100 **	25	
iii) Statistical tables relating to cash borrowings and repayments of households during July 1981 to June 1982 and cash dues outstanding as on 30th June 1982		1990	100 £ 110 * 80 **	32	
23. A Profile of Banks					
i) 2004-05	do	2005	100 130 *	20 *	
ii) 2005-06		2006	90 120 *	55 □ 20 *	
iii) 2006-07		2007	90 120 *	55 □ 20 *	
iv) 2007-08		2008	40 70 *	5 * 45 □	
C. Public/Private Limited Companies					
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2. Selected Financial Statistics Public Ltd. Companies 1974-75 to 1999-2000 (Selected Industries)	do				
1974-75 To 1982-1983 Vol.I		2001	700 *	140	1700
1982-83 To 1990-1991 Vol.II		2001			1500
1990-91 To 1999-2000 Vol.III (Rs.700 for three volumes)		2001			2000
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1988-89 to 1990-91 Vol.II (Part I)		1990	60 £	20	
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4. Selected financial & other ratios-private limited companies	do	1996	80	45	
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17. Report of the committee on the licensing of new urban co-operative banks (Marathe committee report) (Hindi Edition)	UBD	1992	40		400	21
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51. Report of the Technical Group on Market Integrity	do	2002	65 *	20	
			50 **		
52. Standing Committee on International Financial Standards and Codes on CD-ROM	do	2002	200 *	60	
			150 **		
53. Report of the Standing Committee on International Financial Standards and Codes	do	2002	65 *	20	
			50 **		
54. The Standing Advisory Committee for Urban Co-operative Banks	UBD				
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xii) Twelfth meeting		1996	52		100 18
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3. Manual on costing exercises in private sector and urban banks (Reprint)	do	1989	27 £		200 19
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2. A. D. (M.A. Series) Circular No. 11 Foreign Exchange Management Act 1999	do	2000	185		900 26
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ii) January 1982 to March 1989 - Vol.II		1989	75 *		
iii) April 1989 to April 1995 Vol.III		1996	200		1530 33
4. i) Circulars on Monetary and Credit Policy Vol. 4 (From May 1995 to April 1997)		2002	165 *	50	
ii) Circular on Monetary and Credit Policy Vol. No. 5 (From May 1997 to March 1999)		2002	130 **		
			235 *	70	
			422 *		
			372 **		
			185 ***		
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			200 **				
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			200 *	12 *			
			140 **				
v) Circulars on Monetary and Credit Policy Vol. No. 8 (from April 2004 to March 2005)			2005	375			30 *
(a) Print Version (Bilingual)				400 *			
				280 **			
(b) CD-ROM				180			15 *
	200 *						
	140 **						
vi) Compendium of MPD Circulars - Vol. No. 9 (April 2005 - March 2006) (Bilingual)	2006	480	35 *				
		500 *					
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		620 *					
	450 **						
viii) Circulars on Monetary Policy Vol. No. 11 (CD-ROM) (April 2007 to March 2008)	2008	210	8 *				
		230 *					
		160 ***					
		180 **					
5. IECD circulars	IECD (Old)	1993	250	10	2114	39	
i) July 1978 to June 1986 bilingual (Vol.I & II)			70		1325	31	
ii) 1986-89			250 £		2295	40	
iii) 1989-94 (Vol. I&II)			80		700	24	
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			200 *				
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			200 *				
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		240 *					
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			150 *				
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c) Relating to co-operative/commercial banks (other than authorised dealers) authorised to maintain non-resident rupee accounts (ABM)		1994	20 £		
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3. Memorandum of instructions to Authorised Money Changers (AMC)	do	2002	30		
4. Memorandum of Procedure for channelling transaction through Asian Clearing Union (ACU) Memorandum ACM	do	2003	30		21
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9. Balance of Payments compilation	DEAP	1987	45 *	30		
10. New Series on Wholesale Price Index Numbers	do	1990	11 * £			
11. India's Balance of Payments monograph – 1948-49 to 1988-89	do	1993	90 £	40		
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With a view to improving the format and content of RBI Bulletin, we approach you with the following questionnaire. We greatly appreciate your sparing time to answer the questionnaire and mail it to the address given below:

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Readers' Views on the Monthly Bulletin

- (3) Please indicate, with reference to the answer given for (2) above, your suggestions for improvements in regard to items other than the 'Current Statistics' portion of the Bulletin.

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- (5) Do you think it would be advisable to separate 'Current Statistics' portion from the rest of the Bulletin and have 'Monthly Statistics' separately brought out ?

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- (6) If the answer to Q.(5) is Yes, do you think it would be sufficient to have a Quarterly Bulletin of articles, speeches, and policy measures ?

Yes No

- (7) Are you a user of our web site (<http://www/rbi.org.in>) ? Yes No

Thank you very much for your cooperation.

Editor

Reserve Bank of India Websites

To facilitate quicker access to RBI documents available on the RBI Website (URL : www.rbi.org.in), frequently accessed documents have been given a special URL. By keying-in the URL which can also be saved in 'Favourites', the visitor can directly reach the desired document on the RBI site.

Advance release calendars relating to data categories pertaining to: (i) analytical accounts of the banking sector, (ii) analytical accounts of the central bank, (iii) share price index, (iv) balance of payments, (v) international reserves, and (vi) exchange rates under the Special Data Dissemination Standards (SDDS) of the IMF are also posted on the RBI Website (<http://www.rbi.org.in>).

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- Weekly Statistical Supplement: www.wss.rbi.org.in
- RBI Bulletin: www.bulletin.rbi.org.in
- Monetary and Credit Policy: www.cpolicy.rbi.org.in
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RBI provides Web based Access to its Database on Indian Economy

The Reserve Bank of India has released a number of long time series data on several aspects of Indian economy covering key macro economic aggregates to the public in user-friendly manner through dynamic web based application.

Objective : The Database on Indian Economy is built for the convenience of researchers, analysts and other users. It is created to provide the public with an access to the published data series, with additional details on some series as available in the Reserve Bank of India's enterprise wide data warehouse.

Coverage : Data available on published time series, can be accessed through a completely browser based software include data on:

- financial sector,
- real sector,
- financial market,
- external sector,
- public finance and
- corporate finance

Features :

- All the data series are accompanied with data definitions, i.e. metadata, which allow the user to view the definitions/concepts of the underlying variables;
- The data definitions provides search feature;
- Extract data through standard reports which allows the users to select and view the preformatted reports or
- Dynamic 'data query', which enables user to define list of data series and allows the user to choose the time period for data extraction.
- Data files can be downloaded in the form of CSV / pdf format.

Access : The data can be accessed from the home page of the RBI website (www.rbi.org.in) through the static headline "Database on Indian Economy" List of data series available on the site is available on the homepage of the site, i.e. Database on Indian Economy.

This list will be progressively enlarged on the basis of feedback received and availability of relevant data series in the RBI data warehouse. Feedback may please be sent to dbiehelpdesk@rbi.org.in or through the feedback option on the home page of the website.

– Editor

India's Financial Sector – An Assessment

A comprehensive assessment of India's financial sector by the **Committee on Financial Sector Assessment (CFSA)**, constituted by the Government of India and the Reserve Bank of India, evaluating financial sector stability and development, identifying gaps in compliance with various international financial standards and codes, and suggesting corrective policy measures. The Report contains six volumes. Volume III – VI contain independent reports by the four Advisory Panels assisting the CFSA as follows:

- **Financial Stability Assessment and Stress Testing**, covering macro-prudential analysis, stability assessment and stress-testing of the financial sector (**Volume III**).
- **Financial Regulation and Supervision**, covering assessment of standards pertaining to banking regulation and supervision, securities market regulation and insurance regulation (**Volume IV**).
- **Institutions and Market Structure**, covering assessment of financial infrastructure including legal, regulatory and liquidity management aspects and standards regarding accounting and auditing, corporate governance, payment and settlement systems and effective insolvency and creditor rights systems (**Volume V**).
- **Transparency Standards**, covering assessments of standards regarding transparency in monetary and financial policies, fiscal transparency and data dissemination (**Volume VI**).

The Overview Report (**Volume II**) of the CFSA draws on the assessments and recommendations of the Advisory Panel reports. **Volume I** is an Executive Summary of the assessments and recommendations.

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Perspectives on Central Banking: Governors Speak

2009-10 marks the Platinum Jubilee of the Reserve Bank of India. On this occasion, the Reserve Bank has brought out a book entitled *Perspectives on Central Banking: Governors Speak*, which is a compendium of landmark speeches by its Governors.

The compendium provides a glimpse into the ideas, issues and concerns that shaped the institution over the years. The array of themes covered in the speeches - monetary policy, external sector management, issues in the financial sector and the real economy, regulation and supervision of banks, poverty and financial inclusion and the policy challenges in a globalised environment - is a reflection of the broad mandate of the Reserve Bank and its enduring concern for the larger public good.

The book will be available on sale at all the Sales & Dissemination counters of the Reserve Bank all over India and also at Sales Section, Division of Reports, Reviews and Publications, Department of Economic Analysis and Policy, Reserve Bank of India, Amar Building (First Floor), P. M. Road, Fort, Mumbai - 400 001 (Contact Number: 022 - 2260 3000 Extn.: 4002). M/s Jain Book Agency, C-9, Connaught Place, New Delhi - 110 001 and their dealer network are the official distributors, Ph.: 011 2341 6390 upto 94, Fax: 011 4151 3850, website: www.jba.in, email: sales@jba.in w.e.f. January 15, 2010, 1700 hours.

