

No. 40 : India's Overall Balance of Payments in Rupees

Items	(Rs. crore)											
	1990-91			1996-97 PR			1997-98PR			1998-99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	33153	50086	- 16933	121194	173753	- 52559	132703	190508	- 57805	144436	199914	- 55478
II. INVISIBLES (a + b + c)	13394	13829	- 435	76091	39813	36278	86241	49321	36920	108458	69767	38691
a) Services	8167	6408	1759	26565	23943	2622	35101	30157	4944	55527	46410	9117
i) Travel	2613	703	1910	10232	3049	7183	10880	5340	5540	12603	7325	5278
ii) Transportation	1765	1961	- 196	6942	8497	- 1555	6805	9352	- 2547	8109	11265	- 3156
iii) Insurance	198	158	40	771	542	229	890	679	211	945	472	473
iv) G.n.i.e.	27	311	- 284	257	635	- 378	1037	594	443	2520	1359	1161
v) Miscellaneous	3564	3275	289	8363	11220	- 2857	15489	14192	1297	31350	25989	5361
b) Transfers	4566	28	4538	45715	290	45425	45346	165	45181	44799	257	44542
vi) Official	829	2	827	1507	50	1457	1417	-	1417	1305	5	1300
vii) Private	3737	26	3711	44208	240	43968	43929	165	43764	43494	252	43242
c) Income	661	7393	- 6732	3811	15580	- 11769	5794	18999	- 13205	8132	23100	- 14968
i) Investment Income	661	7393	- 6732	3811	15580	- 11769	5794	18764	- 12970	7953	23032	- 15079
ii) Compensation to Emp.	-	-	-	-	-	-	-	235	- 235	179	68	111
Total Current Account (I + II)	46547	63915	- 17368	197285	213566	- 16281	218944	239829	- 20885	252894	269681	- 16787
B. CAPITAL ACCOUNT												
1. Foreign Investment (a + b)	202	18	184	27784	6622	21162	34444	14613	19831	24825	15089	9736
a) In India	202	18	184	27751	5922	21829	34075	14115	19960	24210	14042	10168
i. Direct	192	18	174	10171	77	10094	13317	124	13193	10550	163	10387
ii. Portfolio	10	-	10	17581	5845	11736	20757	13991	6766	13660	13879	- 219
b) Abroad	-	-	-	33	700	- 667	369	498	- 129	615	1047	- 432
2. Loans (a + b + c)	16923	6995	9928	62991	46009	16982	64142	46689	17453	61873	43007	18866
a) External Assistance	6095	2141	3954	10893	6924	3969	10826	7443	3383	11509	8107	3402
i) By India	-	11	- 11	-	29	- 29	-	78	- 78	2	85	- 83
ii) To India	6095	2130	3965	10893	6895	3998	10826	7365	3461	11507	8022	3485
b) Commercial Borrowings (MT & LT)	7684	3639	4045	26897	16863	10034	27253	12653	14600	30646	12067	18579
i) By India	54	44	10	30	-	30	42	-	42	22	-	22
ii) To India	7630	3595	4035	26867	16863	10004	27211	12653	14558	30624	12067	18557
c) Short Term to India	3144	1215	1929	25201	22222	2979	26063	26593	- 530	19718	22833	- 3115
3. Banking Capital (a + b)	18133	16909	1224	28394	20504	7890	33054	36243	- 3189	34545	28170	6375
a) Commercial Banks	14282	12660	1622	27052	19146	7906	30326	34840	- 4514	28528	26967	1561
i) Assets	764	1416	- 652	2650	5738	- 3088	2093	10214	- 8121	5712	11422	- 5710
ii) Liabilities	335	817	- 482	363	1263	- 900	193	909	- 716	527	566	- 39
iii) Non-Resident Deposits	13183	10427	2756	24039	12145	11894	28040	23715	4325	22289	14979	7310
b) Others	3851	4249	- 398	1342	1358	- 16	2727	1404	1323	6017	1203	4814
4. Rupee Debt Service	-	2140	- 2140	-	2542	- 2542	-	2783	- 2783	-	3308	- 3308
5. Other Capital	5593	2129	3464	9390	10267	- 877	14457	9171	5286	16563	11878	4685
Total Capital Account (1 to 5)	40851	28191	12660	128559	85944	42615	146097	109499	36598	137806	101452	36354
C. Errors & Omissions	237	-	237	-	2114	- 2114	940	-	940	-	1322	- 1322
D. Overall Balance	87635	92106	- 4471	325844	301624	24220	365981	349328	16653	390700	372455	18245
(Total Capital Account, Current Account and Errors & Omissions (A + B + C))												
E. Monetary Movements (i + ii + iii)	5627	1156	4471	-	24220	- 24220	-	16653	- 16653	-	18245	- 18245
i) I.M.F.	3334	1156	2178	-	3461	- 3461	-	2286	- 2286	-	1652	- 1652
ii) Foreign Exchange Reserves (Increase - / Decrease +)	2293	-	2293	-	20759	- 20759	-	14367	- 14367	-	16593	- 16593

PR : Partially Revised.

Items	(Rs. crore)											
	Jul. - Sep. 1998 PR			Oct. - Dec. 1998 PR			Jan. - Mar. 1999			Apr. - Jun. 1999		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	37264	51627	- 14363	34940	49485	- 14545	40549	47638	- 7089	34938	52660	- 17722

II. INVISIBLES (a + b + c)	27089	17009	10080	25461	16027	9434	30338	21947	8391	25577	18235	7342
a) Services	13802	11253	2549	12810	9601	3209	16516	15096	1420	11565	12755	- 1190
i) Travel	2701	1994	707	3484	1583	1901	3682	1717	1965	2878	2384	494
ii) Transportation	2119	2608	- 489	1565	3068	- 1503	2600	2567	33	1547	2238	- 691
iii) Insurance	231	150	81	212	86	126	265	126	139	200	114	86
iv) G.n.i.e.	954	342	612	811	306	505	346	110	236	662	30	632
v) Miscellaneous	7797	6159	1638	6738	4558	2180	9623	10576	- 953	6278	7989	- 1711
b) Transfers	11491	77	11414	10713	66	10647	11634	37	11597	12041	33	12008
vi) Official	302	-	302	434	-	434	393	5	388	244	-	244
vii) Private	11189	77	11112	10279	66	10213	11241	32	11209	11797	33	11764
c) Income	1796	5679	- 3883	1938	6360	- 4422	2188	6814	- 4626	1971	5447	- 3476
I) Investment Income	1757	5666	- 3909	1863	6339	- 4476	2122	6794	- 4672	1897	5432	- 3535
II) Compensation of employees	39	13	26	75	21	54	66	20	46	74	15	59
Total Current Account (I + II)	64353	68636	- 4283	60401	65512	- 5111	70887	69585	1302	60515	70895	- 10380
B. CAPITAL ACCOUNT												
1. Foreign Investment (a + b)	5727	4191	1536	6234	5449	785	7667	2318	5349	8594	2844	5750
a) In India	5683	3870	1813	6230	5315	915	7567	2091	5476	8559	2764	5795
i. Direct	2318	6	2312	1582	33	1549	2945	107	2838	1946	8	1938
ii. Portfolio	3365	3864	- 499	4648	5282	- 634	4622	1983	2639	6613	2756	3857
b) Abroad	44	321	- 277	4	134	- 130	100	227	- 127	35	80	- 45
2. Loans (a + b + c)	29626	13734	15892	9168	8382	786	11730	7786	3944	11267	10663	604
a) External Assistance	2133	2179	- 46	3622	2382	1240	4049	1634	2415	1886	1969	- 83
i) By India	1	27	- 26	-	15	- 15	-	7	- 7	1	8	- 7
ii) To India	2132	2152	- 20	3622	2367	1255	4049	1627	2422	1885	1961	- 76
b) Commercial Borrowings (MT & LT)	21611	3734	17877	1927	2517	- 590	4032	3278	754	2688	2704	- 16
i) By India	2	-	2	20	-	20	-	-	-	26	-	26
ii) To India	21609	3734	17875	1907	2517	- 610	4032	3278	754	2662	2704	- 42
c) Short Term to India	5882	7821	- 1939	3619	3483	136	3649	2874	775	6693	5990	703
3. Banking Capital (a+b)	5881	7097	- 1216	7523	5538	1985	14261	6560	7701	13323	7945	5378
a) Commercial Banks	5815	6448	- 633	7500	5316	2184	9719	6231	3488	11638	7930	3708
i) Assets	2742	1703	1039	1900	3006	- 1106	1050	1406	- 356	3036	1732	1304
ii) Liabilities	240	58	182	87	44	43	182	295	- 113	62	275	- 213
iii) Non-Resident Deposits	2833	4687	- 1854	5513	2265	3248	8487	4530	3957	8540	5922	2618
b) Others	66	649	- 583	23	222	- 199	4542	329	4213	1685	15	1670
4. Rupee Debt Service	-	13	- 13	-	244	- 244	-	664	- 664	-	2219	- 2219
5. Other Capital	2265	3473	- 1208	5288	898	4390	3049	6825	- 3776	6184	2326	3858
Total Capital Account (1 to 5)	43499	28508	14991	28213	20511	7702	36707	24153	12554	39368	25997	13371
C. Errors & Omissions	-	2720	- 2720	915	-	915	64	0.0	64	3260	-	3260
D. Overall Balance	107852	99864	7988	89529	86023	3506	107658	93738	13920	103143	96892	6251
(Total Capital Account, Current Account and Errors & Omissions (A + B + C))												
E. Monetary Movements (i + ii)	-	7988	- 7988	-	3506	- 3506	-	13920	- 13920	-	6251	- 6251
i) I.M.F.	-	414	- 414	-	386	- 386	-	435	- 435	-	335	- 335
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	7574	- 7574	-	3120	- 3120	-	13485	- 13485	-	5916	- 5916

PR : Partially Revised.