

Finances of Large Public Limited Companies, 1998-99 (Part 4 of 5)

TABLE 10 : GROWTH RATES OF THE SELECTED ITEMS OF THE SELECTED 820 LARGE PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1997-98 AND 1998-99

ITEM	(Per cent)					
	Tea		Sugar		Cotton/blended textiles	
	(15)		(16)		(49)	
	1997-98	1998-99	1997-98	1998-99	1997-98	1998-99
GROWTH RATES						
1. Sales \$	19.6	12.2	13.3	11.2	0.5	-0.4
2. Value of production	20.7	13.2	9.0	12.1	4.3	-3.0
3. Total Income	20.0	12.7	8.9	11.6	3.4	-3.1
4. Manufacturing expenses	8.9	19.5	3.1	15.0	5.1	-0.4
5. Remuneration to employees	-3.6	21.2	10.1	10.7	13.3	5.3
6. Depreciation provision	-19.9	-16.5	19.5	5.3	10.5	8.8
7. Gross profits	129.2	5.6	66.0	-2.8	-20.8	-38.3
8. Interest	0.5	-10.3	18.5	-4.1	-17.4	11.9
9. Operating profits	337.1	11.5	-	0.5	-27.7	#
10. Non-operating surplus/deficit	-44.4	132.9	-28.8	37.5	12.4	-37.5
11. Profits before tax	298.0	13.2	#	4.4	-19.7	#
12. Tax provision	134.8	19.0	14.4	112.6	1.7	-52.8
13. Profits after tax	#	10.6	#	-9.3	-23.6	#
14. Dividend paid	62.3	22.8	38.4	-7.5	-22.4	-37.9
15. Profits retained	#	6.3	-	-10.0	-24.4	#
16. Gross saving	187.4	0.1	182.5	-1.3	-2.1	-49.5
17. (a) Gross value added	28.3	13.2	37.3	4.0	0.8	-12.7
(b) Net value added	33.9	15.3	41.0	3.8	-2.0	-19.7
18. Net worth @	8.6	7.5	7.8	7.4	4.9	-3.1
19. Total borrowings @	-13.4	-0.1	5.0	9.9	20.2	10.3
<i>Of which, from banks @</i>	-1.4	-19.6	8.3	15.9	71.6	20.1
20. Trade dues and other current liabilities @	-2.5	2.6	-14.5	8.9	-8.7	32.1
21. (a) Gross fixed assets @	2.3	-7.9	1.6	8.4	22.8	15.9
(b) Net fixed assets @	1.4	-13.1	-2.6	5.5	24.5	15.6
22. Inventories @	0.1	13.2	8.2	11.1	9.8	-9.6
23. (a) Gross physical assets @	2.1	-5.8	4.2	9.5	20.0	10.7
(b) Net physical assets @	1.2	-9.8	2.4	8.2	20.2	8.8
24. (a) Total gross assets @	3.4	6.4	3.5	10.0	11.2	8.5
(b) Total net assets @	3.1	5.9	2.0	9.0	9.6	6.9
25. Total earnings in foreign currencies	21.7	7.3	58.6	-21.0	0.7	4.1
<i>Of which, Exports</i>	18.6	6.6	58.2	-20.8	-1.1	8.1
26. Total expenditure in foreign currencies	20.7	12.7	107.3	87.7	8.6	41.9
<i>Of which, Imports</i>	18.7	13.4	-11.7	51.3	4.7	54.9

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

@ Adjusted for revaluation, etc.

- Nil or negligible.

Denominator nil or negligible.

TABLE 10 : GROWTH RATES OF THE SELECTED ITEMS OF THE SELECTED 820 LARGE PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1997-98 AND 1998-99 (Contd.)

ITEM	Silk and rayon textiles (26)		Engineering (265)		Motor Vehicle (33)	
	1997-98	1998-99	1997-98	1998-99	1997-98	1998-99
(Per cent)						
GROWTH RATES						
1. Sales \$	39.4	8.4	-2.1	-2.1	-16.2	-4.6
2. Value of production	45.3	5.2	-2.9	-2.9	-17.2	-6.4
3. Total Income	43.1	7.4	-2.4	-2.6	-16.3	-5.9
4. Manufacturing expenses	46.7	3.8	-4.3	-0.2	-20.3	-4.5
5. Remuneration to employees	24.8	15.0	8.8	6.4	-0.1	9.2
6. Depreciation provision	160.2	20.9	13.9	7.2	22.4	5.1
7. Gross profits	-4.9	7.0	-20.6	-27.1	-36.8	-24.4
8. Interest	82.7	34.8	16.8	-1.4	30.7	-20.3
9. Operating profits	-42.3	-30.7	-49.0	-71.8	-62.4	-29.9
10. Non-operating surplus/deficit	#	-	338.4	-23.1	725.6	-8.9
11. Profits before tax	-51.6	-19.8	-39.2	-62.9	-52.1	-25.2
12. Tax provision	137.5	-40.1	-38.7	-3.4	-57.1	-12.2
13. Profits after tax	-62.1	-12.7	-39.4	-87.4	-50.2	-29.3
14. Dividend paid	13.5	10.0	-26.9	-7.8	-34.5	-23.7
15. Profits retained	-92.5	#	-44.7	#	-56.0	-32.4
16. Gross saving	21.0	15.1	-15.5	-38.7	-27.0	-9.2
17. (a) Gross value added	38.4	6.8	-5.4	-7.1	-16.9	-4.7
(b) Net value added	-3.8	-6.3	-8.9	-10.4	-22.7	-7.0
18. Net worth @	4.7	0.4	5.7	1.4	5.8	3.8
19. Total borrowings @	9.5	23.3	18.1	4.4	18.6	-1.0
<i>Of which, from banks @</i>	-48.4	205.6	10.0	-3.1	-4.8	-11.7
20. Trade dues and other current liabilities @	19.0	26.1	7.3	11.6	-22.1	39.6
21. (a) Gross fixed assets @	18.2	10.2	19.3	9.2	17.7	16.1
(b) Net fixed assets @	12.0	2.6	19.4	6.9	17.7	16.0
22. Inventories @	16.5	5.1	2.5	-7.0	-8.5	-13.2
23. (a) Gross physical assets @	18.1	9.8	15.6	6.0	11.3	10.2
(b) Net physical assets @	12.5	2.9	14.7	3.4	8.9	7.8
24. (a) Total gross assets @	13.7	16.7	11.5	6.5	3.9	10.1
(b) Total net assets @	9.4	13.3	10.4	5.0	1.4	8.8
25. Total earnings in foreign currencies	63.0	36.4	13.6	-3.0	8.2	-5.9
<i>Of which, Exports</i>	56.3	31.3	12.7	-1.3	5.9	-6.6
26. Total expenditure in foreign currencies	33.3	-26.0	-4.4	-5.2	2.8	-3.6
<i>Of which, Imports</i>	47.0	-37.0	-8.0	-8.7	-2.3	-5.3

Industry-groups viz., 'Motor vehicles', 'Electrical machinery, apparatus, appliances, etc.', 'Machinery other than transport and electricals', 'Foundries and engineering workshops' and 'Ferrous/non-ferrous metal products' are sub-groups of 'Engineering'.

TABLE 10 : GROWTH RATES OF THE SELECTED ITEMS OF THE SELECTED 820 LARGE PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1997-98 AND 1998-99 (Contd.)

ITEM	(Per cent)					
	Electrical machinery (71)		Machinery other than transport (82)		Foundries and engineering workshops (39)	
	1997-98	1998-99	1997-98	1998-99	1997-98	1998-99
GROWTH RATES						
1. Sales \$	4.6	2.5	3.1	-4.4	7.3	-3.3
2. Value of production	2.5	3.4	2.3	-5.9	10.4	-3.7
3. Total Income	2.8	4.6	2.9	-6.4	9.8	-3.2
4. Manufacturing expenses	1.0	5.4	1.7	-6.4	12.8	7.4
5. Remuneration to employees	15.2	2.8	10.6	6.3	20.4	8.0
6. Depreciation provision	11.3	6.9	-5.1	11.2	20.6	6.8
7. Gross profits	-25.5	-8.3	-10.1	-19.3	-3.1	-59.3
8. Interest	8.2	-8.4	5.5	5.1	19.4	14.5
9. Operating profits	-74.1	-7.8	-18.0	-35.1	-57.1	#
10. Non-operating surplus/deficit	320.3	67.4	200.1	-96.9	731.4	-10.9
11. Profits before tax	-62.1	17.7	-10.8	-42.0	-42.9	#
12. Tax provision	-43.8	15.0	-14.0	2.1	-13.4	-68.4
13. Profits after tax	-71.5	20.5	-9.1	-63.0	-47.4	#
14. Dividend paid	-14.2	1.3	7.8	15.3	-65.6	-54.6
15. Profits retained	#	-	-14.8	-96.0	-32.2	#
16. Gross saving	-34.3	12.5	-10.7	-47.8	8.0	-96.7
17. (a) Gross value added	-3.8	2.6	-1.5	-5.0	8.0	-28.5
(b) Net value added	-6.0	1.9	-0.9	-7.3	2.9	-45.3
18. Net worth @	0.5	2.7	10.6	0.4	4.3	-1.1
19. Total borrowings @	10.5	-0.4	21.7	6.9	20.4	8.4
<i>Of which, from banks @</i>	<i>16.6</i>	<i>-6.5</i>	<i>11.8</i>	<i>13.4</i>	<i>15.1</i>	<i>-3.5</i>
20. Trade dues and other current liabilities @	8.0	-0.6	7.6	-2.2	44.3	14.5
21. (a) Gross fixed assets @	9.5	4.6	15.1	8.0	27.3	8.2
(b) Net fixed assets @	7.0	1.0	15.2	4.7	26.8	6.1
22. Inventories @	-4.9	2.5	4.6	-10.9	23.8	-2.1
23. (a) Gross physical assets @	5.3	4.0	12.0	2.8	26.8	7.0
(b) Net physical assets @	2.5	1.6	11.1	-1.0	26.4	5.0
24. (a) Total gross assets @	7.2	2.5	13.1	4.0	20.2	8.4
(b) Total net assets @	6.0	0.9	12.7	2.0	19.2	7.1
25. Total earnings in foreign currencies	7.6	-2.6	9.5	4.1	31.4	-7.3
<i>Of which, Exports</i>	<i>12.0</i>	<i>1.2</i>	<i>8.3</i>	<i>6.3</i>	<i>23.9</i>	<i>-4.1</i>
26. Total expenditure in foreign currencies	0.9	3.8	-9.4	-8.4	-12.9	-12.6
<i>Of which, Imports</i>	<i>0.2</i>	<i>0.8</i>	<i>-12.0</i>	<i>-11.4</i>	<i>-18.3</i>	<i>-18.1</i>

TABLE 10 : GROWTH RATES OF THE SELECTED ITEMS OF THE SELECTED 820 LARGE PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1997-98 AND 1998-99 (Contd.)

ITEM	(Per cent)		
	Ferrous/non-ferrous metal products (37)	Chemicals (139)	Medicines and pharmaceutical preparations (36)

ITEM	1997-98	1998-99	1997-98	1998-99	1997-98	1998-99
GROWTH RATES						
1. Sales \$	7.1	-0.5	9.1	11.3	9.6	9.0
2. Value of production	2.8	-1.2	8.7	9.8	10.3	7.5
3. Total Income	3.0	-1.9	10.5	9.4	10.5	8.7
4. Manufacturing expenses	3.3	-3.2	12.5	9.1	7.3	3.3
5. Remuneration to employees	10.3	5.8	12.7	13.8	12.2	21.9
6. Depreciation provision	12.4	8.8	10.8	1.7	42.7	17.7
7. Gross profits	-12.8	-24.0	6.7	-4.0	8.5	8.1
8. Interest	21.0	6.0	13.1	8.7	13.1	4.6
9. Operating profits	-47.6	-95.7	1.0	-16.6	6.3	9.8
10. Non-operating surplus/deficit	21.5	-66.9	38.7	#	-65.0	#
11. Profits before tax	-39.9	-89.1	3.0	9.1	3.4	15.5
12. Tax provision	-55.7	18.0	-2.0	-0.8	-5.2	10.0
13. Profits after tax	-32.0	#	4.7	12.4	7.0	17.5
14. Dividend paid	-23.3	-2.5	8.0	12.2	3.3	26.5
15. Profits retained	-35.6	#	2.8	12.5	8.8	13.4
16. Gross saving	-7.7	-47.5	7.0	6.7	18.8	14.9
17. (a) Gross value added	0.9	-6.5	7.9	2.9	13.8	14.3
(b) Net value added	-1.5	-10.2	7.3	3.1	11.3	13.9
18. Net worth @	6.3	-4.6	9.8	8.9	14.5	13.0
19. Total borrowings @	10.6	1.5	16.2	9.6	26.3	-
Of which, from banks @	11.0	2.2	18.4	2.0	38.3	-23.2
20. Trade dues and other current liabilities @	6.6	-8.7	12.8	9.2	13.9	3.6
21. (a) Gross fixed assets @	13.5	4.6	12.9	11.7	19.9	10.3
(b) Net fixed assets @	11.7	0.6	13.3	12.0	19.8	6.6
22. Inventories @	4.3	-16.9	10.9	-0.9	10.8	0.8
23. (a) Gross physical assets @	11.2	-0.4	12.5	9.5	16.9	7.4
(b) Net physical assets @	9.4	-4.7	12.7	9.0	16.1	4.4
24. (a) Total gross assets @	9.4	0.3	12.6	9.6	17.9	8.7
(b) Total net assets @	7.8	-2.5	12.7	9.3	17.6	7.3
25. Total earnings in foreign currencies	31.8	1.3	25.3	-0.7	30.3	-12.0
Of which, Exports	34.8	1.4	23.4	2.9	28.5	-6.4
26. Total expenditure in foreign currencies	11.2	-9.4	22.4	11.7	13.5	-5.9
Of which, Imports	6.9	-18.4	25.2	12.0	16.8	-9.3

Industry-groups viz., 'Basic industrial chemicals' and 'Medicines and pharmaceutical preparations' are sub-groups of 'Chemicals'.

TABLE 10 : GROWTH RATES OF THE SELECTED ITEMS OF THE SELECTED 820 LARGE PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1997-98 AND 1998-99 (Contd.)

ITEM	(Per cent)					
	Basic industrial chemicals (63)		Chemical fertilizers (16)		Cement (12)	
	1997-98	1998-99	1997-98	1998-99	1997-98	1998-99

GROWTH RATES

1. Sales \$	9.3	11.4	14.7	14.5	-1.1	2.9
2. Value of production	8.0	9.4	12.1	12.4	-1.1	2.3
3. Total Income	11.1	8.1	16.0	10.2	-1.3	2.1
4. Manufacturing expenses	15.8	9.3	22.7	13.2	0.2	2.2
5. Remuneration to employees	10.6	12.2	13.6	13.7	2.2	5.8
6. Depreciation provision	7.4	-3.9	10.4	-1.8	12.8	5.6
7. Gross profits	7.2	-11.1	14.3	-13.9	-25.1	0.6
8. Interest	16.3	9.4	19.2	13.2	33.0	15.6
9. Operating profits	-4.0	-41.6	10.0	-40.4	-78.6	-85.1
10. Non-operating surplus/deficit	75.4	349.3	66.2	358.7	-51.3	-63.6
11. Profits before tax	1.3	3.9	13.7	-1.2	-76.6	-81.9
12. Tax provision	7.8	-5.5	4.6	-1.0	-27.7	-41.2
13. Profits after tax	-0.4	6.4	15.7	-1.2	-85.4	#
14. Dividend paid	11.3	5.8	16.5	11.3	-24.9	-23.1
15. Profits retained	-7.2	6.9	15.3	-6.7	-98.6	#
16. Gross saving	1.4	0.1	13.0	-4.5	-47.0	-11.9
17. (a) Gross value added	5.6	-3.5	8.8	-5.9	-10.0	4.8
(b) Net value added	5.2	-3.5	8.5	-6.8	-15.2	4.6
18. Net worth @	6.6	7.5	11.3	10.1	1.4	-0.9
19. Total borrowings @	14.1	10.1	16.8	13.8	27.9	-1.2
<i>Of which, from banks @</i>	<i>18.1</i>	<i>6.0</i>	<i>22.5</i>	<i>14.6</i>	<i>21.0</i>	<i>-4.1</i>
20. Trade dues and other current liabilities @	12.0	12.1	14.2	14.1	14.0	2.4
21. (a) Gross fixed assets @	11.3	11.3	13.7	13.3	16.9	4.2
(b) Net fixed assets @	10.9	12.3	15.0	16.0	19.5	-
22. Inventories @	12.6	-3.4	14.6	-4.0	3.7	1.4
23. (a) Gross physical assets @	11.5	9.2	13.9	10.7	15.3	3.9
(b) Net physical assets @	11.2	9.2	14.9	11.8	16.9	0.2
24. (a) Total gross assets @	11.0	9.3	13.6	11.4	14.3	2.6
(b) Total net assets @	10.7	9.4	14.2	12.3	15.2	-0.7
25. Total earnings in foreign currencies	21.9	9.0	14.8	44.4	-10.5	-14.4
<i>Of which, Exports</i>	<i>20.5</i>	<i>12.7</i>	<i>52.5</i>	<i>74.9</i>	<i>-13.9</i>	<i>-15.3</i>
26. Total expenditure in foreign currencies	21.3	16.8	30.0	21.0	0.3	-12.9
<i>Of which, Imports</i>	<i>23.7</i>	<i>17.5</i>	<i>33.3</i>	<i>22.6</i>	<i>-18.6</i>	<i>-23.8</i>

TABLE 10 : GROWTH RATES OF THE SELECTED ITEMS OF THE SELECTED 820 LARGE PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1997-98 AND 1998-99 (Contd.)

ITEM	(Per cent)					
	Rubber and rubber products (16)		Paper and paper products (21)		Construction (20)	
	1997-98	1998-99	1997-98	1998-99	1997-98	1998-99
GROWTH RATES						
1. Sales \$	3.6	2.6	0.8	-2.2	14.1	16.5
2. Value of production	2.9	0.8	0.7	-4.1	16.0	13.9
3. Total Income	2.5	0.7	1.0	-4.5	9.9	13.2
4. Manufacturing expenses	-2.5	-3.8	0.9	-4.4	21.3	5.9

5. Remuneration to employees	15.7	13.0	3.7	11.3	21.8	15.0
6. Depreciation provision	19.6	17.3	11.3	1.4	12.3	23.0
7. Gross profits	23.5	11.1	-27.3	-52.7	27.2	10.3
8. Interest	25.1	-9.0	4.7	27.7	11.6	5.0
9. Operating profits	18.3	80.0	-74.3	#	45.4	14.9
10. Non-operating surplus/deficit	-38.7	-35.2	49.1	-54.2	#	-
11. Profits before tax	-7.0	46.4	-57.6	#	-31.1	14.2
12. Tax provision	-13.0	73.8	-43.2	-39.2	-34.0	8.0
13. Profits after tax	-4.8	37.4	-61.8	#	-29.8	16.7
14. Dividend paid	-15.8	8.1	-30.0	-18.4	-65.2	2.9
15. Profits retained	-0.1	48.1	-72.2	#	1.0	20.8
16. Gross saving	11.0	29.4	-24.8	#	5.8	21.8
17. (a) Gross value added	19.2	12.7	-9.1	-9.8	25.1	33.4
(b) Net value added	19.1	12.0	-12.0	-13.0	26.5	34.4
18. Net worth @	13.4	6.0	3.4	-7.3	24.4	4.9
19. Total borrowings @	13.8	-4.8	35.3	15.3	67.8	46.2
<i>Of which, from banks @</i>	28.8	-18.0	58.0	12.1	55.3	61.0
20. Trade dues and other current liabilities @	10.9	-7.4	-0.1	-1.9	43.9	11.4
21. (a) Gross fixed assets @	16.5	7.2	14.5	9.5	201.6	-5.8
(b) Net fixed assets @	14.5	3.5	16.7	10.3	253.9	-7.8
22. Inventories @	1.3	-8.5	4.5	-12.1	24.3	11.2
23. (a) Gross physical assets @	12.4	3.7	12.6	6.1	145.8	-3.1
(b) Net physical assets @	9.7	-0.3	13.4	5.2	168.8	-4.5
24. (a) Total gross assets @	13.7	1.1	13.3	4.3	42.4	22.9
(b) Total net assets @	12.5	-1.5	14.1	3.0	44.0	23.3
25. Total earnings in foreign currencies	12.6	-32.8	-23.4	-3.0	23.7	39.7
<i>Of which, Exports</i>	5.0	-27.7	-18.6	-1.0	#	#
26. Total expenditure in foreign currencies	10.5	-6.9	3.2	-32.9	#	#
<i>Of which, Imports</i>	11.6	-9.9	2.0	-32.1	#	#

TABLE 10 : GROWTH RATES OF THE SELECTED ITEMS OF THE SELECTED 820 LARGE PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1997-98 AND 1998-99 (Contd.)

ITEM	(Per cent)					
	Information technology (17)		Trading (22)		Shipping (5)	
	1997-98	1998-99	1997-98	1998-99	1997-98	1998-99
GROWTH RATES						
1. Sales \$	27.5	40.8	17.9	9.2	-1.8	0.1
2. Value of production	27.8	40.8	17.7	7.7	-1.8	0.1
3. Total Income	26.9	40.7	16.9	7.2	-2.6	-9.8
4. Manufacturing expenses	2.2	21.4	19.9	9.2	3.7	-4.2
5. Remuneration to employees	61.1	60.3	11.5	6.4	28.7	9.3
6. Depreciation provision	86.2	58.3	11.6	-30.6	-0.3	11.2
7. Gross profits	35.1	70.1	-15.1	-14.2	-13.8	-9.0
8. Interest	44.5	-5.8	58.0	-36.7	4.5	4.2
9. Operating profits	32.6	92.7	-38.2	3.9	-38.6	-39.4

10. Non-operating surplus/deficit	-	-	-	-	83.5	-97.7
11. Profits before tax	27.3	93.8	-36.1	18.8	-5.9	-69.8
12. Tax provision	47.8	54.4	-15.9	-14.6	1.7	-65.5
13. Profits after tax	25.2	98.6	-43.9	38.2	-7.2	-70.6
14. Dividend paid	34.5	39.5	-51.5	-0.6	15.7	-78.8
15. Profits retained	23.1	113.7	-36.9	65.6	-18.2	-65.1
16. Gross saving	39.1	94.8	-11.7	3.2	-6.9	-13.2
17. (a) Gross value added	46.4	64.9	4.9	-7.2	1.0	4.4
(b) Net value added	42.3	65.8	3.6	-2.2	1.6	1.3
18. Net worth @	27.4	63.1	7.4	15.9	1.9	2.1
19. Total borrowings @	38.3	15.3	35.4	16.7	18.3	55.8
<i>Of which, from banks @</i>	67.6	-25.5	15.4	-17.4	69.5	-26.8
20. Trade dues and other current liabilities @	20.7	20.7	13.8	22.6	-6.9	250.8
21. (a) Gross fixed assets @	39.6	37.3	23.4	25.7	5.6	51.2
(b) Net fixed assets @	33.8	29.8	21.7	25.3	3.7	70.4
22. Inventories @	-2.5	5.6	11.8	-9.9	-7.0	-6.7
23. (a) Gross physical assets @	30.3	32.1	21.4	20.1	5.5	51.0
(b) Net physical assets @	23.6	24.4	19.9	19.2	3.6	70.1
24. (a) Total gross assets @	32.1	44.9	15.3	18.0	7.7	33.1
(b) Total net assets @	29.4	43.6	14.5	17.4	7.1	39.5
25. Total earnings in foreign currencies	61.3	60.1	39.7	11.1	#	#
<i>Of which, Exports</i>	-5.0	37.6	203.2	20.9	#	#
26. Total expenditure in foreign currencies	22.6	33.9	58.7	-0.2	#	#
<i>Of which, Imports</i>	2.4	5.7	59.9	-2.6	#	#

TABLE 10 : GROWTH RATES OF THE SELECTED ITEMS OF THE SELECTED 820 LARGE PUBLIC LIMITED COMPANIES, INDUSTRY-WISE, 1997-98 AND 1998-99 (Concl'd.)

ITEM	(Per cent)	
	1997-98	1998-99
	Diversified (12)	
GROWTH RATES		
1. Sales \$	4.5	12.6
2. Value of production	34.5	14.6
3. Total Income	33.4	13.6
4. Manufacturing expenses	41.0	24.0
5. Remuneration to employees	11.5	9.2
6. Depreciation provision	13.5	20.9
7. Gross profits	-16.6	-2.0
8. Interest	0.7	17.4
9. Operating profits	-39.0	-43.9
10. Non-operating surplus/deficit	64.0	-20.1
11. Profits before tax	-19.3	-34.6
12. Tax provision	-15.5	-2.6
13. Profits after tax	-20.2	-42.1
14. Dividend paid	-8.3	3.7
15. Profits retained	-29.8	-90.6

16. Gross saving	-3.3	-10.3
17. (a) Gross value added	1.3	8.9
(b) Net value added	-1.5	5.7
18. Net worth @	3.2	-0.3
19. Total borrowings @	20.3	10.2
<i>Of which, from banks @</i>	<i>16.3</i>	<i>-13.7</i>
20. Trade dues and other current liabilities @	5.2	12.2
21. (a) Gross fixed assets @	11.0	5.0
(b) Net fixed assets @	10.5	2.3
22. Inventories @	3.4	20.7
23. (a) Gross physical assets @	9.7	7.6
(b) Net physical assets @	8.9	6.2
24. (a) Total gross assets @	10.4	7.2
(b) Total net assets @	10.0	6.2
25. Total earnings in foreign currencies	-23.9	-19.6
<i>Of which, Exports</i>	<i>-1.1</i>	<i>11.6</i>
26. Total expenditure in foreign currencies	-13.8	39.7
<i>Of which, Imports</i>	<i>-14.8</i>	<i>48.1</i>
