No. 13: Sources of Reserve Money

| -   |         | Reserve Bank's claims on    |                                |   |                         | Net foreign                      | Govern-   | Net non-                              | (Rs. crore)<br>Reserve           |
|---|---------|-----------------------------|--------------------------------|---|-------------------------|----------------------------------|---|---------------------------------------|----------------------------------|
| Outstanding as on<br>March 31/each Friday/<br>last reporting<br>Friday of the month |         | Govern-<br>ment<br>(net)(1) | Commercial & cooperative banks | National Bank for Agriculture and Rural Development | Commercial<br>Sector(2) | exchange<br>assets of<br>RBI (3) | ment's<br>currency<br>liabili-<br>ties to<br>the public | monetary<br>liabilities<br>of RBI (3) | Money<br>(2+3+4<br>+5+6<br>+7+8) |
| 1   |         | 2                           | 3                              | 4   | 5                       | 6                                | 7   | 8                                     | 9                                |
| 1990-91   |         | 88,848                      | 6,895                          | 3,112   | 6,342                   | 7,983                            | 1,621   | 27,022                                | 87,779                           |
| 1996-97   |         | 1,24,181                    | 2,123                          | 4,882   | 6,247                   | 94,817                           | 2,918   | 35,183                                | 1,99,985                         |
| 1997-98   |         | 1,35,160                    | 2,080                          | 5,016   | 8,186                   | 1,15,890                         | 3,352   | 43,282                                | 2,26,402                         |
| 1998-99   |         | 1,52,539                    | 7,613                          | 5,648   | 12,226                  | 1,37,953                         | 3,846   | 60,455                                | 2,59,370                         |
| January   | 8,1999  | 1,52,935                    | 7,569                          | 5,044   | 11,505                  | 1,27,746                         | 3,705   | 61,377                                | 2,47,127                         |
| January   | 15,1999 | 1,53,240                    | 8,116                          | 5,114   | 12,585                  | 1,29,099                         | 3,705   | 61,198                                | 2,50,661                         |
| January   | 22,1999 | 1,54,807                    | 7,960                          | 5,108   | 8,420                   | 1,29,617                         | 3,705   | 61,384                                | 2,48,233                         |
| January   | 29,1999 | 1,51,796                    | 6,652                          | 5,166   | 8,400                   | 1,29,306                         | 3,752   | 60,801                                | 2,44,271                         |
| September   | 1999    | 1,50,977                    | 5,593                          | 5,253   | 9,778                   | 1,43,498                         | 4,079   | 64,277                                | 2,54,901                         |
| October   | 1999    | 1,58,583                    | 8,759                          | 5,376   | 11,582                  | 1,43,572                         | 4,079   | 66,258                                | 2,65,693                         |
| November  | 1999    | 1,56,970                    | 5,227                          | 5,345   | 10,087                  | 1,47,615                         | 4,079   | 66,549                                | 2,62,774                         |
| December  | 1999    | 1,57,206                    | 3,904                          | 5,352   | 9,033                   | 1,51,907                         | 4,079   | 66,890                                | 2,64,591                         |
| January   | 7,2000  | 1,63,022                    | 6,724                          | 5,656   | 8,500                   | 1,52,746                         | 4,079   | 70,307                                | 2,70,420                         |
| January   | 14,2000 | 1,54,569                    | 3,419                          | 5,693   | 8,243                   | 1,52,724                         | 4,079   | 69,636                                | 2,59,091                         |
| January   | 21,2000 | 1,51,949                    | 9,251                          | 5,707   | 12,178                  | 1,53,192                         | 4,079   | 69,759                                | 2,66,597                         |
| January   | 28,2000 | 1,51,435                    | 5,830                          | 5,718   | 9,806                   | 1,52,008                         | 4,079   | 68,190                                | 2,60,686                         |