

No. 23 : Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Notified Issue	Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9 +10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value		Number	Total Face Value		Number	PDs/SDs*	RBI				
			Com- petitive	Non- Com- petitive \$		Com- petitive	Non- Com- petitive \$							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1998-99														
Nov. 3	Nov. 6	400.00	27	1,340.00		9	400.00		-	-	400.00	90.36	10.6684	5,424.43
Nov.18	Nov. 20	500.00	30	1,291.30		19	500.00		-	-	500.00	90.40	10.6195	4,619.43
Dec. 2	Dec. 4	500.00	55	2,373.22		8	500.00		-	-	500.00	90.49	10.5094	4,914.43
Dec.16	Dec. 18	500.00	40	1,527.80		5	500.00		-	-	500.00	90.50	10.4972	5,314.43
Dec.30	Jan. 1	500.00	25	1,110.00		14	500.00		-	-	500.00	90.52	10.4728	5,769.43
Jan.13	Jan. 15	750.00	33	1,834.40		12	750.00		-	-	750.00	90.50	10.4972	6,519.43
Jan.27	Jan. 29	750.00	57	2,008.20		26	750.00		-	-	750.00	90.57	10.4118	7,269.43
Feb.10	Feb. 12	750.00	39	1,108.00		29	750.00		-	-	750.00	90.54	10.4484	8,019.43
Feb.24	Feb. 26	750.00	20	480.00		20	480.00		-	270.00	750.00	90.40	10.6195	8,750.00
Mar.10	Mar. 12	750.00	61	1,565.00		42	750.00		-	-	750.00	90.85	10.0715	9,500.00
Mar.24	Mar. 26	750.00	18	580.00		6	165.00		275.00	310.00	750.00	90.85	10.0715	10,200.00
1999-2000														
Apr. 7	Apr. 9	500.00	41	1,325.00		13	500.00		-	-	500.00	90.93	9.9747	10,600.00
Apr. 21	Apr. 23	500.00	26	927.14		8	500.00		-	-	500.00	90.97	9.9263	11,000.00
May 5	May 7	500.00	23	580.00		22	500.00		-	-	500.00	90.93	9.9747	11,400.00
May 19	May 21	500.00	37	703.86		29	500.00		-	-	500.00	90.90	10.0110	11,800.00
Jun. 2	Jun. 3	500.00	37	658.00	-	30	500.00	-	-	-	500.00	90.64	10.3266	12,200.00
Jun.16	Jun. 17	500.00	34	717.50	-	6	225.00	-	-	275.00	500.00	90.64	10.3266	12,600.00
Jun.30	Jul. 1	500.00	28	587.50	-	1	10.00	-	-	490.00	500.00	90.64	10.3266	13,000.00
Jul. 14	Jul. 15	500.00	31	610.59	-	12	218.09	-	-	281.91	500.00	90.64	10.3266	13,300.00
Jul. 28	Jul. 29	500.00	42	1,110.00	-	18	500.00	-	-	-	500.00	90.68	10.2779	13,600.00
Aug.11	Aug. 12	500.00	47	982.50	-	16	500.00	-	-	-	500.00	90.70	10.2536	13,700.00
Aug.25	Aug. 26	500.00	46	948.50	-	22	500.00	-	-	-	500.00	90.68	10.2779	13,800.00
Sep. 8	Sep. 9	500.00	23	609.00	-	-	-	-	-	500.00	500.00	90.68	10.2779	13,900.00
Sep.22	Sep. 23	500.00	30	732.50	-	17	355.00	-	-	145.00	500.00	90.64	10.3266	14,200.00
Oct. 6	Oct. 7	500.00	20	572.50	-	3	110.00	-	-	390.00	500.00	90.64	10.3266	14,300.00
Oct. 20	Oct. 21	500.00	22	637.50	-	7	315.00	-	-	185.00	500.00	90.64	10.3266	14,400.00
Nov. 3	Nov. 4	500.00	42	1,352.50	-	14	500.00	-	-	-	500.00	90.73	10.2171	14,500.00
Nov.17	Nov. 18	500.00	25	995.95	-	13	500.00	-	-	-	500.00	90.75	10.1928	14,500.00
Dec. 1	Dec. 2	500.00	41	1,142.50	-	23	500.00	-	-	-	500.00	90.77	10.1686	14,500.00
Dec.15	Dec. 16	500.00	52	970.00	-	31	500.00	-	-	-	500.00	90.82	10.1079	14,500.00
Dec.28	Dec. 29	500.00	44	821.80	-	27	500.00	-	-	-	500.00	90.77	10.1686	14,500.00
Jan.12	Jan. 13	500.00	49	1,377.00	-	15	500.00	-	-	-	500.00	90.79	10.1443	14,250.00
Jan.25	Jan. 27	500.00	62	2,209.50	-	14	500.00	-	-	-	500.00	90.98	9.9143	14,000.00

* : Effective from auction dated May 19,1999,devolvement amount would be on RBI only.

\$: Effective from auction dated June 2,1999, the non-competitive bidders were allowed to participate.