

No. 41 : India's Overall Balance of Payments in Rupees

Items	(Rs. crore)											
	1990-91			1996-297PR			1997-98PR			1998-99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	33153	50086	-16933	121193	173754	-52561	132703	190508	-57805	144436	199914	-55478
II. INVISIBLES (a+b+c)	13396	13829	-433	76093	39814	36279	86245	49323	36922	108460	69769	38691
a) Services	8169	6408	1761	26565	23944	2621	35102	30159	4943	55528	46411	9117
i) Travel	2613	703	1910	10232	3049	7183	10880	5339	5541	12604	7326	5278
ii) Transportation	1765	1961	-196	6942	8497	-1555	6805	9353	-2548	8109	11265	-3156
iii) Insurance	199	159	40	771	543	228	890	680	210	945	472	473
iv) G.n.i.e.	27	310	-283	257	636	-379	1038	594	444	2520	1359	1161
v) Miscellaneous	3565	3275	290	8363	11219	-2856	15489	14193	1296	31350	25989	5361
b) Transfers	4567	28	4539	45716	291	45425	45348	165	45183	44799	257	44542
vi) Official	830	3	827	1507	51	1456	1418	-	1418	1305	5	1300
vii) Private	3737	25	3712	44209	240	43969	43930	165	43765	43494	252	43242
c) Income	660	7393	-6733	3812	15579	-11767	5795	18999	-13204	8133	23101	-14968
i) Investment Income	660	7393	-6733	3812	15579	-11767	5795	18764	-12969	7953	23032	-15079
ii) Compensation to Emp.	-	-	-	-	-	-	-	235	-235	180	69	111
Total Current Account (I+II)	46549	63915	-17366	197286	213568	-16282	218948	239831	-20883	252896	269683	-16787
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	201	19	182	27784	6623	21161	34444	14612	19832	24825	15088	9737
a) In India	201	19	182	27751	5923	21828	34075	14114	19961	24210	14041	10169
i. Direct	191	19	172	10170	77	10093	13317	124	13193	10550	162	10388
ii. Portfolio	10	-	10	17581	5846	11735	20758	13990	6768	13660	13879	-219
b) Abroad	-	-	-	33	700	-667	369	498	-129	615	1047	-432
2. Loans (a+b+c)	16924	6994	9930	62990	46009	16981	64144	46687	17457	61871	43008	18863
a) External Assistance	6095	2139	3956	10893	6923	3970	10827	7441	3386	11508	8107	3401
i) By India	-	10	-10	-	28	-28	-	77	-77	2	85	-83
ii) To India	6095	2129	3966	10893	6895	3998	10827	7364	3463	11506	8022	3484
b) Commercial Borrowings (MT & LT)	7684	3639	4045	26896	16864	10032	27254	12653	14601	30645	12067	18578
i) By India	54	44	10	29	-	29	43	-	43	22	-	22
ii) To India	7630	3595	4035	26867	16864	10003	27211	12653	14558	30623	12067	18556
c) Short Term to India	3145	1216	1929	25201	22222	2979	26063	26593	-530	19718	22834	-3116
3. Banking Capital (a+b)	18133	16909	1224	28395	20504	7891	33056	36243	-3187	34547	28168	6379
a) Commercial Banks	14282	12660	1622	27053	19146	7907	30328	34838	-4510	28529	26966	1563
i) Assets	763	1415	-652	2651	5738	-3087	2093	10214	-8121	5713	11421	-5708
ii) Liabilities	335	817	-482	363	1263	-900	194	908	-714	527	566	-39
iii) Non-Resident Deposits	13184	10427	2757	24039	12145	11894	28041	23716	4325	22289	14979	7310
b) Others	3851	4249	-398	1342	1358	-16	2728	1405	1323	6018	1202	4816
4. Rupee Debt Service	-	2140	-2140	-	2542	-2542	-	2784	-2784	-	3308	-3308
5. Other Capital	5593	2129	3464	9390	10267	-877	14458	9171	5287	16563	11879	4684
Total Capital Account (1 to 5)	40851	28191	12660	128559	85945	42614	146102	109497	36605	137806	101451	36355
C. Errors & Omissions	235	-	235	-	2112	-2112	931	-	931	-	1323	-1323
D. Overall Balance	87635	92106	-4471	325845	301625	24220	365981	349328	16653	390702	372457	18245
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))	5627	1156	4471	-	24220	-24220	-	16653	-16653	-	18245	-18245
E. Monetary Movements (i+ii)	3334	1156	2178	-	3460	-3460	-	2286	-2286	-	1652	-1652
i) I.M.F.	3334	1156	2178	-	3460	-3460	-	2286	-2286	-	1652	-1652
ii) Foreign Exchange Reserves	2293	-	2293	-	20760	-20760	-	14367	-14367	-	16593	-16593

Items	(Rs. crore)											
	Oct. - Dec. 1998 PR			Jan. - Mar. 1999			Apr. - Jun. 1999			Jul. - Sep. 1999		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	34940	49485	-14545	40549	47638	-7089	34938	52762	-17824	41952	56603	-14651
II. INVISIBLES (a+b+c)	25461	16027	9434	30338	21947	8391	27202	17973	9229	29379	21032	8347
a) Services	12810	9601	3209	16516	15096	1420	13190	12494	696	13855	14399	-544
i) Travel	3484	1583	1901	3682	1717	1965	2878	2384	494	2875	2257	618
ii) Transportation	1565	3068	-1503	2600	2567	33	1547	2238	-691	2061	3111	-1050
iii) Insurance	212	86	126	265	126	139	207	114	93	270	78	192
iv) G.n.i.e.	811	306	505	346	110	236	662	303	359	456	300	156
v) Miscellaneous	6738	4558	2180	9623	10576	-953	7896	7455	441	8193	8653	-460

b) Transfers	10713	66	10647	11634	37	11597	12041	32	12009	13441	47	13394
vi) Official	434	-	434	393	5	388	244	-	244	286	-	286
vii) Private	10279	66	10213	11241	32	11209	11797	32	11765	13155	47	13108
c) Income	1938	6360	-4422	2188	6814	-4626	1971	5447	-3476	2083	6586	-4503
I) Investment Income	1863	6339	-4476	2122	6794	-4672	1897	5432	-3535	1852	6559	-4707
II) Compensation of employees	75	21	54	66	20	46	74	15	59	231	27	204
Total Current Account (I+II)	60401	65512	-5111	70887	69585	1302	62140	70735	-8595	71331	77635	-6304
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	6234	5449	785	7667	2318	5349	8594	2844	5750	12660	8030	4630
a) In India	6230	5315	915	7567	2091	5476	8559	2764	5795	12611	7843	4768
i. Direct	1582	33	1549	2945	107	2838	1946	8	1938	2819	3	2816
ii. Portfolio	4648	5282	-634	4622	1983	2639	6613	2756	3857	9792	7840	1952
b) Abroad	4	134	-130	100	227	-127	35	80	-45	49	187	-138
2. Loans (a+b+c)	9168	8382	786	11730	7786	3944	11268	10663	605	14261	13102	1159
a) External Assistance	3622	2382	1240	4049	1634	2415	1887	1969	-82	3118	2568	550
i) By India	-	15	-15	-	7	-7	2	8	-6	-	14	-14
ii) To India	3622	2367	1255	4049	1627	2422	1885	1961	-76	3118	2554	564
b) Commercial Borrowings (MT & LT)	1927	2517	-590	4032	3278	754	2688	2704	-16	4158	3845	313
i) By India	20	-	20	-	-	-	26	-	26	1	-	1
ii) To India	1907	2517	-610	4032	3278	754	2662	2704	-42	4157	3845	312
c) Short Term to India	3619	3483	136	3649	2874	775	6693	5990	703	6985	6689	296
3. Banking Capital (a+b)	7523	5538	1985	14261	6560	7701	13323	7944	5379	9799	9115	684
a) Commercial Banks	7500	5316	2184	9719	6231	3488	11638	7929	3709	9795	8235	1560
i) Assets	1900	3006	-1106	1050	1406	-356	3036	1732	1304	2423	2490	-67
ii) Liabilities	87	44	43	182	295	-113	62	275	-213	253	21	232
iii) Non-Resident Deposits	5513	2265	3248	8487	4530	3957	8540	5922	2618	7119	5724	1395
b) Others	23	222	-199	4542	329	4213	1685	15	1670	4	880	-876
4. Rupee Debt Service	-	244	-244	-	664	-664	-	2219	-2219	-	15	-15
5. Other Capital	5288	898	4390	3049	6825	-3776	4894	2326	2568	2514	2969	-455
Total Capital Account (1 to 5)	28213	20511	7702	36707	24153	12554	38079	25996	12083	39234	33231	6003
C. Errors & Omissions	915	-	915	64	-	64	2763	-	2763	-	1928	-1928
D. Overall Balance	89529	86023	3506	107658	93738	13920	102982	96731	6251	110565	112794	-2229
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	-	3506	-3506	-	13920	-13920	-	6251	-6251	2566	337	2229
i) I.M.F.	-	386	-386	-	435	-435	-	335	-335	-	337	-337
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	3120	-3120	-	13485	-13485	-	5916	-5916	2566	-	2566

PR : Partially Revised.