

No. 47 : Sale / Purchase of US Dollar by the Reserve Bank of India

Month	Foreign Currency (US \$ Million)			Rs. equivalent Net at contract rate (+/-) (Rs. crore)	Cumulative (over end-March 1998)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)			(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
<u>1998-99</u>							
Aug. 1998	5460.00	4918.00	(+ 542.00	(+ 2270.58	(-)1758.00	(-) 7122.16	(-)1266.00
Sep. 1998	2863.00	2103.00	(+ 760.00	(+ 3219.48	(-) 998.00	(-) 3902.68	(-)1216.00
Oct. 1998	1060.00	965.00	(+ 95.00	(+ 400.71	(-) 903.00	(-) 3501.97	(-)1155.00
Nov. 1998	538.00	463.00	(+ 75.00	(+ 297.26	(-) 828.00	(-) 3204.70	(-)1260.00
Dec. 1998	1228.00	1312.00	(-) 84.00	(-) 412.50	(-) 912.00	(-) 3617.21	(-)1294.00
Jan. 1999	1718.00	1241.00	(+ 477.00	(+ 2005.72	(-) 435.00	(-) 1611.48	(-)1031.00
Feb. 1999	1588.00	730.00	(+ 858.00	(+ 3600.91	(+ 423.00	(+ 1989.43	(-) 801.00
Mar. 1999	3027.00	1607.00	(+1420.00	(+ 5987.07	(+1842.00	(+ 7976.50	(-) 802.00
<u>1999-2000</u>							
Apr. 1999	2437.00	2399.00	(+ 38.00	(+ 110.18	(+ 38.00	(+ 110.18	(-) 732.00
May 1999	2542.50	1568.00	(+ 974.50	(+ 4128.79	(+1012.50	(+ 4238.98	(-) 732.00
Jun. 1999	2348.00	2504.75	(-) 156.75	(-) 704.19	(+ 856.09	(+ 3534.78	(-) 972.00
Jul. 1999	1796.00	2159.00	(-) 363.00	(-) 1576.21	(+ 493.09	(+ 1958.57	(-) 877.00
Aug. 1999	1770.00	2011.70	(-) 241.70	(-) 1058.86	(+ 251.39	(+ 899.71	(-) 997.00
Sep. 1999	1345.00	1870.55	(-) 525.55	(-) 2293.05	(-) 274.15	(-) 1393.34	(-) 997.00
Oct. 1999	1338.50	1348.49	(-) 9.99	(-) 54.92	(-) 284.14	(-) 1448.26	(-) 912.00
Nov. 1999	1748.80	1128.00	(+ 620.80	(+ 2681.92	(+ 336.65	(+ 1233.66	(-) 744.00
Dec. 1999	1904.25	1553.00	(+ 351.25	(+ 1512.94	(+ 687.90	(+ 2746.60	(-) 744.00
Jan. 2000	1254.00	1084.50	(+ 169.50	(+ 719.05	(+ 857.40	(+ 3465.66	(-) 922.00

(+) : Implies purchase.

(-) : Implies sale.

@ : Includes transactions under Resurgent India Bonds(RIBs).

Note : This table is based on value dates.