

No. 48 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
January 3, 2000	159	95	21	13	39	15	397	594	133	171	66	50
January 4, 2000	202	115	22	27	68	41	409	651	85	462	147	41
January 5, 2000	199	120	32	30	39	14	376	557	71	459	116	17
January 6, 2000	320	94	15	30	64	18	489	649	100	456	122	41
January 7, 2000	197	66	11	44	43	25	395	387	67	459	130	59
January 10, 2000	302	67	32	28	21	16	416	640	89	430	89	39
January 11, 2000	219	95	18	34	59	13	470	593	155	527	113	32
January 12, 2000	301	116	15	21	28	30	420	534	47	454	100	17
January 13, 2000	256	68	19	20	17	6	343	715	94	325	119	51
January 14, 2000	248	127	30	53	39	23	475	600	112	452	104	32
January 17, 2000	271	147	48	26	55	35	519	677	152	374	101	26
January 18, 2000	305	120	72	19	22	19	680	963	128	535	130	20
January 19, 2000	341	82	17	24	28	10	591	780	136	365	102	13
January 20, 2000	331	76	24	16	28	9	474	713	66	440	113	17
January 21, 2000	264	86	28	79	29	20	445	593	50	375	83	14
January 24, 2000	321	127	41	19	31	26	731	657	202	416	108	16
January 25, 2000	283	110	78	60	41	39	695	571	129	545	203	23
January 26, 2000 +												
January 27, 2000	461	53	62	42	76	25	558	732	53	379	255	16
January 28, 2000	438	188	42	40	52	45	460	573	75	484	250	63
January 31, 2000	412	81	96	32	44	54	745	825	73	536	203	20
Sales												
January 3, 2000	285	53	23	16	38	15	355	562	146	165	67	52
January 4, 2000	232	85	21	28	73	50	359	641	104	503	162	36
January 5, 2000	259	104	20	30	40	18	323	567	120	480	114	16
January 6, 2000	384	79	16	33	63	18	415	673	91	480	144	43
January 7, 2000	162	49	15	44	42	34	413	362	81	478	134	68
January 10, 2000	348	84	4	27	25	17	398	572	61	432	95	41
January 11, 2000	306	106	6	36	58	13	444	599	144	530	112	32
January 12, 2000	189	166	9	23	27	30	439	545	69	501	110	17
January 13, 2000	242	100	10	20	19	4	322	721	93	358	128	44
January 14, 2000	262	122	15	55	41	28	496	596	112	460	107	25
January 17, 2000	225	140	61	28	55	35	441	696	191	392	107	26
January 18, 2000	388	190	14	19	25	20	664	851	115	532	132	18
January 19, 2000	275	150	19	25	30	11	557	803	133	385	106	13
January 20, 2000	310	142	25	21	22	13	424	508	63	466	130	17
January 21, 2000	352	154	12	86	29	17	366	482	42	402	97	14
January 24, 2000	338	261	23	20	53	24	598	562	193	488	114	12
January 25, 2000	344	196	42	63	44	47	532	600	135	539	191	29
January 26, 2000 +												
January 27, 2000	342	180	47	48	60	31	500	788	88	440	270	14
January 28, 2000	341	333	17	42	53	26	460	618	68	516	251	58
January 31, 2000	387	275	62	29	62	53	746	854	93	552	192	19

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.