

## No. 11B: Monetary Survey

(₹ crore)

Item	Outstanding as on							
	Mar. 31, 2008	Mar. 31, 2009	Dec. 04, 2009	Dec. 18, 2009	Mar. 31, 2010	Dec. 03, 2010	Dec. 17, 2010	Dec. 31, 2010
1	2	3	4	5	6	7	8	9
<b>Monetary Aggregates</b>								
M <sub>1</sub> (C.I+C.II.1+C.III)	11,54,454	12,57,598	13,18,408	13,25,573	14,86,271	15,34,275	15,28,114	15,70,722
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	24,06,796	28,00,491	30,31,551	30,29,813	32,75,630	35,03,066	34,87,048	35,84,738
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>40,43,940</b>	<b>48,00,185</b>	<b>52,29,055</b>	<b>52,26,631</b>	<b>55,66,902</b>	<b>60,28,891</b>	<b>60,05,452</b>	<b>61,63,052</b>
<b>Components</b>								
<b>C.I Currency with the Public</b>	<b>5,68,401</b>	<b>6,65,553</b>	<b>7,30,629</b>	<b>7,38,510</b>	<b>7,68,437</b>	<b>8,68,204</b>	<b>8,79,364</b>	<b>8,69,538</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>33,59,981</b>	<b>40,15,126</b>	<b>43,91,071</b>	<b>43,69,274</b>	<b>46,90,347</b>	<b>50,36,878</b>	<b>49,98,565</b>	<b>51,73,144</b>
C.II.1 Demand Deposits	5,76,999	5,86,475	5,84,086	5,82,074	7,13,995	6,61,786	6,45,380	6,97,552
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	27,82,982	34,28,650	38,06,985	37,87,200	39,76,352	43,75,092	43,53,185	44,75,592
C.II.2.1 Short-term Time Deposits	12,52,342	15,42,893	17,13,143	17,04,240	17,89,358	19,68,791	19,58,933	20,14,017
C.II.2.1.1 Certificates of Deposits (CDs)	1,66,642	1,98,931	2,45,062	2,50,756	3,43,103	3,39,249	3,34,628	3,66,593
C.II.2.2 Long-term Time Deposits	15,30,640	18,85,758	20,93,842	20,82,960	21,86,994	24,06,301	23,94,252	24,61,576
<b>C.III 'Other' Deposits with RBI</b>	<b>9,054</b>	<b>5,570</b>	<b>3,692</b>	<b>4,989</b>	<b>3,839</b>	<b>4,285</b>	<b>3,370</b>	<b>3,632</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>1,06,504</b>	<b>1,13,936</b>	<b>1,03,662</b>	<b>1,13,858</b>	<b>1,04,278</b>	<b>1,19,524</b>	<b>1,24,152</b>	<b>1,16,738</b>
<b>Sources</b>								
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>36,38,516</b>	<b>44,71,009</b>	<b>49,71,901</b>	<b>49,49,185</b>	<b>53,41,249</b>	<b>58,46,175</b>	<b>58,52,353</b>	<b>59,73,019</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,94,995	12,68,549	15,08,019	14,87,722	16,47,075	17,90,924	17,66,465	17,65,279
S.I.1.1 Net RBI credit to the Government	-1,13,209	61,580	72,122	86,910	2,11,586	2,56,018	2,70,795	2,63,952
S.I.1.2 Credit to the Government by the Banking System	10,08,204	12,06,969	14,35,896	14,00,812	14,35,490	15,34,906	14,95,670	15,01,327
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	27,43,521	32,02,460	34,63,883	34,61,463	36,94,174	40,55,251	40,85,888	42,07,739
S.I.2.1 RBI Credit to the Commercial Sector	1,788	13,820	4,994	4,718	1,328	1,626	1,626	1,626
S.I.2.2 Credit to the Commercial Sector by the Banking System	27,41,733	31,88,640	34,58,889	34,56,745	36,92,846	40,53,626	40,84,262	42,06,114
S.I.2.2.1 Other Investments ( Non-SLR Securities)	1,79,572	2,16,479	3,34,807	3,13,743	2,43,506	2,53,695	2,36,970	2,35,885
<b>S.II Government's Currency Liabilities to the Public</b>	<b>9,224</b>	<b>10,054</b>	<b>10,828</b>	<b>10,919</b>	<b>11,270</b>	<b>12,152</b>	<b>12,152</b>	<b>12,152</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>11,65,934</b>	<b>12,26,757</b>	<b>12,37,189</b>	<b>12,37,054</b>	<b>11,75,875</b>	<b>12,41,734</b>	<b>12,34,048</b>	<b>12,26,479</b>
S.III.1 Net Foreign Exchange Assets of the RBI	12,36,130	12,80,116	12,99,369	12,98,377	12,31,949	13,07,914	13,07,844	13,01,865
S.III.2 Net Foreign Currency Assets of the Banking System	-70,196	-53,359	-62,180	-61,323	-56,073	-66,180	-73,796	-75,386
<b>S.IV Capital Account</b>	<b>4,75,973</b>	<b>7,16,693</b>	<b>7,81,665</b>	<b>7,74,900</b>	<b>7,02,199</b>	<b>7,94,690</b>	<b>7,92,212</b>	<b>7,87,210</b>
<b>S.V Other items (net)</b>	<b>2,93,760</b>	<b>1,90,943</b>	<b>2,09,198</b>	<b>1,95,626</b>	<b>2,59,293</b>	<b>2,76,481</b>	<b>3,00,890</b>	<b>2,61,388</b>

Note : 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.