

No. 11B: Monetary Survey

(` Billion)

Item	Outstanding as on						
	Mar. 31, 2010	Mar. 11, 2011	Mar. 25, 2011	Mar. 31, 2011	Mar. 9, 2012	Mar. 23, 2012	Mar. 31, 2012
	1	2	3	4	5	6	7
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	14,809.3	15,918.7	16,315.3	16,292.8	17,014.2	17,243.6	17,209.1
NM ₂ (M ₁ +C.II.2.1)	32,740.1	36,999.9	37,502.8	37,493.1	41,309.6	41,656.6	41,622.0
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	55,698.4	64,058.6	64,712.1	64,718.1	72,829.9	73,559.2	73,524.7
Components							
C.I Currency with the Public	7,679.0	9,218.3	9,197.9	9,124.0	10,325.7	10,320.9	10,273.7
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	46,938.6	53,502.9	54,166.2	54,244.2	60,657.7	61,155.9	61,155.9
C.II.1 Demand Deposits	7,092.3	6,655.8	7,082.9	7,132.3	6,668.0	6,904.8	6,904.8
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	39,846.3	46,847.2	47,083.3	47,111.9	53,989.6	54,251.0	54,251.0
C.II.2.1 Short-term Time Deposits	17,930.8	21,081.2	21,187.5	21,200.4	24,295.3	24,413.0	24,413.0
C.II.2.1.1 Certificates of Deposit (CDs)	3,431.0	4,366.7	4,320.4	4,320.4	4,089.6	4,240.4	4,240.4
C.II.2.2 Long-term Time Deposits	21,915.5	25,765.9	25,895.8	25,911.5	29,694.3	29,838.1	29,838.1
C.III 'Other' Deposits with RBI	38.1	44.6	34.6	36.5	20.6	17.9	30.6
C.IV Call/Term Funding from Financial Institutions	1,042.8	1,292.7	1,313.4	1,313.4	1,826.0	2,064.6	2,064.6
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	53,419.7	62,763.3	63,273.1	64,079.5	73,562.1	74,506.2	74,631.8
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	16,491.6	18,668.7	18,743.9	19,546.0	23,276.9	23,111.8	23,237.5
S.I.1.1 Net RBI credit to the Government	2,115.9	3,130.7	3,163.9	3,965.5	5,052.1	5,171.0	5,296.7
S.I.1.2 Credit to the Government by the Banking System	14,375.8	15,537.9	15,580.0	15,580.4	18,224.8	17,940.8	17,940.8
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	36,928.0	44,094.6	44,529.2	44,533.6	50,285.2	51,394.4	51,394.3
S.I.2.1 RBI Credit to the Commercial Sector	13.3	15.7	17.6	21.6	39.4	39.7	39.6
S.I.2.2 Credit to the Commercial Sector by the Banking System	36,914.7	44,078.9	44,511.6	44,511.9	50,245.7	51,354.7	51,354.7
S.I.2.2.1 Other Investments (Non-SLR Securities)	2,435.1	3,216.4	2,815.3	2,815.3	2,874.4	2,739.2	2,739.2
S.II Government's Currency Liabilities to the Public	112.7	125.9	125.9	127.2	141.1	141.1	141.1
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	11,758.7	12,631.4	12,620.5	12,674.5	13,558.8	13,816.5	13,910.6
S.III.1 Net Foreign Exchange Assets of the RBI	12,319.4	13,320.4	13,231.7	13,285.7	14,337.9	14,627.9	14,722.0
S.III.2 Net Foreign Currency Assets of the Banking System	-560.7	-689.0	-611.2	-611.2	-779.1	-811.3	-811.3
S.IV Capital Account	7,022.0	8,257.9	8,400.9	8,450.0	10,561.7	10,841.2	10,927.7
S.V Other items (net)	2,570.7	3,204.1	2,906.5	3,713.2	3,870.4	4,063.4	4,231.1

Note: 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government Balances as on March 31, 2012 are before closure of accounts.