

## No. 11B: Monetary Survey

(₹ crore)

Item	Outstanding as on								
	Mar 31, 2009	Mar 31, 2010	Jul 2, 2010	Jul 16, 2010	Jul 30, 2010	Mar 31, 2011	Jul 1, 2011	Jul 15, 2011	Jul 29, 2011
	1	2	3	4	5	6	7	8	9
<b>Monetary Aggregates</b>									
M <sub>1</sub> (C.I+C.II.1+C.III)	12,57,598	14,80,962	15,12,780	14,82,353	15,03,793	16,26,503	16,15,795	15,66,366	15,71,572
NM <sub>2</sub> (M1+C.II.2.1)	28,00,491	32,74,046	33,83,950	33,52,970	33,89,354	37,45,732	39,17,275	38,61,861	38,86,372
NM <sub>3</sub> (NM2+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	<b>48,00,185</b>	<b>55,69,871</b>	<b>57,94,252</b>	<b>57,58,543</b>	<b>58,22,761</b>	<b>64,67,243</b>	<b>68,89,005</b>	<b>68,14,901</b>	<b>68,67,846</b>
<b>Components</b>									
<b>C.I Currency with the Public</b>	<b>6,65,553</b>	<b>7,67,897</b>	<b>8,21,009</b>	<b>8,29,212</b>	<b>8,14,951</b>	<b>9,14,760</b>	<b>9,42,687</b>	<b>9,53,130</b>	<b>9,36,213</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>40,15,126</b>	<b>46,93,857</b>	<b>48,46,231</b>	<b>48,06,496</b>	<b>48,74,512</b>	<b>54,17,429</b>	<b>57,83,720</b>	<b>57,12,283</b>	<b>57,77,059</b>
C.II.1 Demand Deposits	5,86,475	7,09,226	6,88,074	6,49,570	6,84,376	7,08,030	6,69,320	6,11,183	6,33,060
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	34,28,650	39,84,631	41,58,157	41,56,926	41,90,136	47,09,399	51,14,400	51,01,101	51,43,999
C.II.2.1 Short-term Time Deposits	15,42,893	17,93,084	18,71,171	18,70,617	18,85,561	21,19,230	23,01,480	22,95,495	23,14,799
C.II.2.1.1 Certificates of Deposits (CDs)	1,98,931	3,43,103	3,46,506	3,30,389	3,29,192	4,32,038	4,26,805	4,11,341	4,17,572
C.II.2.2 Long-term Time Deposits	18,85,758	21,91,547	22,86,986	22,86,309	23,04,575	25,90,170	28,12,920	28,05,605	28,29,199
<b>C.III 'Other' Deposits with RBI</b>	<b>5,570</b>	<b>3,839</b>	<b>3,697</b>	<b>3,571</b>	<b>4,466</b>	<b>3,713</b>	<b>3,788</b>	<b>2,053</b>	<b>2,299</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>1,13,936</b>	<b>1,04,278</b>	<b>1,23,315</b>	<b>1,19,264</b>	<b>1,28,832</b>	<b>1,31,341</b>	<b>1,58,810</b>	<b>1,47,435</b>	<b>1,52,275</b>
<b>Sources</b>									
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>44,71,009</b>	<b>53,41,966</b>	<b>55,57,053</b>	<b>55,25,998</b>	<b>55,67,478</b>	<b>64,05,560</b>	<b>67,22,225</b>	<b>67,04,906</b>	<b>67,04,831</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	12,68,549	16,49,165	17,10,837	17,22,921	17,32,171	19,53,471	20,62,953	21,02,954	21,08,636
S.I.1.1 Net RBI credit to the Government	61,580	2,11,586	2,23,244	2,26,719	2,22,635	3,96,555	4,04,247	3,75,423	3,72,134
S.I.1.2 Credit to the Government by the Banking System	12,06,969	14,37,579	14,87,593	14,96,202	15,09,536	15,56,917	16,58,706	17,27,531	17,36,502
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	32,02,460	36,92,801	38,46,216	38,03,078	38,35,307	44,52,088	46,59,272	46,01,952	45,96,195
S.I.2.1 RBI Credit to the Commercial Sector	13,820	1,328	1,575	1,575	1,325	2,164	2,095	1,407	1,799
S.I.2.2 Credit to the Commercial Sector by the Banking System	31,88,640	36,91,473	38,44,641	38,01,502	38,33,982	44,49,924	46,57,177	46,00,545	45,94,396
S.I.2.2.1 Other Investments ( Non-SLR Securities)	2,16,479	2,43,506	2,23,117	2,28,051	2,38,164	2,81,528	2,77,426	2,92,174	2,95,018
<b>S.II Government's Currency Liabilities to the Public</b>	<b>10,054</b>	<b>11,270</b>	<b>11,625</b>	<b>11,625</b>	<b>11,761</b>	<b>12,724</b>	<b>12,959</b>	<b>12,959</b>	<b>12,959</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>12,26,757</b>	<b>11,75,875</b>	<b>11,94,687</b>	<b>12,20,943</b>	<b>12,29,270</b>	<b>12,67,430</b>	<b>12,80,709</b>	<b>12,60,676</b>	<b>12,63,533</b>
S.III.1 Net Foreign Exchange Assets of the RBI	12,80,116	12,31,949	12,70,790	12,90,425	12,91,934	13,28,553	13,79,044	13,68,492	13,76,710
S.III.2 Net Foreign Currency Assets of the Banking System	-53,359	-56,073	-76,103	-69,482	-62,664	-61,124	-98,334	-107,817	-1,13,177
<b>S.IV Capital Account</b>	<b>7,16,693</b>	<b>7,02,199</b>	<b>7,72,064</b>	<b>7,90,958</b>	<b>7,85,805</b>	<b>8,44,997</b>	<b>9,09,667</b>	<b>8,99,599</b>	<b>9,04,505</b>
<b>S.V Other items (net)</b>	<b>1,90,943</b>	<b>2,57,041</b>	<b>1,97,049</b>	<b>2,09,065</b>	<b>1,99,943</b>	<b>3,73,473</b>	<b>2,17,222</b>	<b>2,64,041</b>	<b>2,08,972</b>

Note: 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.