

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2007	Mar. 31, 2008	Dec. 5, 2008	Dec. 19, 2008	Mar. 31, 2009	Dec. 4, 2009	Dec. 18, 2009
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	9,69,509	11,54,454	11,18,608	11,28,142	12,51,143	13,13,625	13,22,690
NM ₂ (M ₁ +C.II.2.1)	19,90,818	24,06,796	25,69,239	25,78,589	27,88,457	30,19,180	30,18,735
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	33,24,921	40,43,940	44,50,391	44,63,076	47,81,333	52,07,315	52,05,283
Components							
C.I Currency with the Public	4,82,859	5,68,401	6,23,078	6,26,625	6,66,383	7,30,629	7,38,746
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	27,48,730	33,59,981	37,14,354	37,12,232	39,95,441	43,69,428	43,47,883
C.II.1 Demand Deposits	4,79,154	5,76,999	4,90,729	4,89,017	5,79,188	5,79,304	5,78,894
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,576	27,82,982	32,23,625	32,23,214	34,16,254	37,90,124	37,68,989
C.II.2.1 Short-term Time Deposits	10,21,309	12,52,342	14,50,631	14,50,446	15,37,314	17,05,556	16,96,045
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,49,175	1,49,487	1,98,931	2,45,038	2,43,971
C.II.2.2 Long-term Time Deposits	12,48,267	15,30,640	17,72,994	17,72,768	18,78,940	20,84,568	20,72,944
C.III 'Other' Deposits with RBI	7,496	9,054	4,801	12,500	5,573	3,691	5,050
C.IV Call/Term Funding from Financial Institutions	85,836	1,06,504	1,08,158	1,11,719	1,13,936	1,03,567	1,13,604
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	30,97,537	36,38,516	41,37,461	41,29,686	44,76,836	49,63,694	49,38,380
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,770	8,94,995	10,97,908	10,90,706	12,68,805	14,97,134	14,71,544
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-43,873	-31,632	61,580	72,122	86,910
S.I.1.2 Credit to the Government by the Banking System	8,23,347	10,08,204	11,41,781	11,22,338	12,07,225	14,25,012	13,84,634
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,71,767	27,43,521	30,39,553	30,38,980	32,08,032	34,66,560	34,66,836
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	2,891	1,381	13,820	4,994	4,718
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,70,230	27,41,733	30,36,662	30,37,599	31,94,212	34,61,566	34,62,118
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,49,417	1,79,572	1,97,429	1,97,477	2,16,479	3,32,023	3,13,413
S.II Government's Currency Liabilities to the Public	8,161	9,224	9,787	9,841	10,054	10,731	10,731
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	8,25,541	11,65,934	11,47,196	11,32,091	12,26,757	12,37,471	12,36,970
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	12,17,550	11,94,068	12,80,116	12,99,369	12,98,377
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-70,355	-61,978	-53,359	-61,898	-61,407
S.IV Capital Account	3,84,250	4,75,973	6,59,426	6,34,327	7,16,693	7,76,172	7,69,373
S.V Other items (net)	2,22,067	2,93,760	1,84,628	1,74,216	2,15,622	2,28,409	2,11,426

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.