

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2007	Mar. 31, 2008	Sep. 12, 2008	Sep. 26, 2008	Mar. 31, 2009	Sep. 11, 2009	Sep. 25, 2009
1	2	3	4	5	6	7	8
<b>Monetary Aggregates</b>							
M <sub>1</sub> (C.I+C.II.1+C.III)	9,69,509	11,54,454	11,16,840	11,41,271	12,51,143	12,85,086	13,03,218
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	19,90,818	24,06,796	24,87,447	25,13,457	27,88,457	29,37,421	29,58,342
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>33,24,921</b>	<b>40,43,940</b>	<b>42,69,853</b>	<b>43,02,978</b>	<b>47,81,333</b>	<b>50,62,705</b>	<b>50,75,859</b>
<b>Components</b>							
<b>C.I Currency with the Public</b>	<b>4,82,859</b>	<b>5,68,401</b>	<b>5,93,520</b>	<b>5,86,198</b>	<b>6,66,383</b>	<b>6,90,565</b>	<b>6,93,561</b>
<b>C.II Aggregate Deposits of Residents</b> (C.II.1+C.II.2)	<b>27,48,730</b>	<b>33,59,981</b>	<b>35,64,156</b>	<b>35,98,918</b>	<b>39,95,441</b>	<b>42,51,383</b>	<b>42,83,649</b>
C.II.1 Demand Deposits	4,79,154	5,76,999	5,18,362	5,49,615	5,79,188	5,79,526	6,05,597
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,576	27,82,982	30,45,794	30,49,303	34,16,254	36,71,857	36,78,052
C.II.2.1 Short-term Time Deposits	10,21,309	12,52,342	13,70,607	13,72,186	15,37,314	16,52,335	16,55,123
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,77,394	1,67,532	1,98,931	2,26,903	2,19,934
C.II.2.2 Long-term Time Deposits	12,48,267	15,30,640	16,75,187	16,77,117	18,78,940	20,19,521	20,22,929
<b>C.III 'Other' Deposits with RBI</b>	<b>7,496</b>	<b>9,054</b>	<b>4,958</b>	<b>5,459</b>	<b>5,573</b>	<b>14,994</b>	<b>4,061</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>85,836</b>	<b>1,06,504</b>	<b>1,07,219</b>	<b>1,12,404</b>	<b>1,13,936</b>	<b>1,05,762</b>	<b>94,589</b>
<b>Sources</b>							
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>30,97,537</b>	<b>36,38,516</b>	<b>38,39,774</b>	<b>38,79,060</b>	<b>44,76,836</b>	<b>47,92,696</b>	<b>47,78,850</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,770	8,94,995	9,68,127	9,61,688	12,68,805	14,28,754	14,47,291
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-71,788	-61,862	61,580	41,861	35,482
S.I.1.2 Credit to the Government by the Banking System	8,23,347	10,08,204	10,39,915	10,23,550	12,07,225	13,86,893	14,11,809
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,71,767	27,43,521	28,71,648	29,17,372	32,08,032	33,63,943	33,31,559
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	1,463	1,867	13,820	9,726	10,807
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,70,230	27,41,733	28,70,185	29,15,505	31,94,212	33,54,216	33,20,752
S.I.2.2.1 Other Investments ( Non-SLR Securities)	1,49,417	1,79,572	1,75,731	1,64,600	2,16,479	3,19,832	2,33,964
<b>S.II Government's Currency Liabilities to the Public</b>	<b>8,161</b>	<b>9,224</b>	<b>9,624</b>	<b>9,655</b>	<b>10,054</b>	<b>10,504</b>	<b>10,504</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>8,25,541</b>	<b>11,65,934</b>	<b>12,35,254</b>	<b>12,54,713</b>	<b>12,26,757</b>	<b>12,76,373</b>	<b>12,61,616</b>
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	13,20,988	13,50,398	12,80,116	13,32,628	13,13,485
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-85,734	-95,685	-53,359	-56,255	-51,870
<b>S.IV Capital Account</b>	<b>3,84,250</b>	<b>4,75,973</b>	<b>6,56,574</b>	<b>6,95,516</b>	<b>7,16,693</b>	<b>8,15,629</b>	<b>7,94,237</b>
<b>S.V Other items (net)</b>	<b>2,22,067</b>	<b>2,93,760</b>	<b>1,58,226</b>	<b>1,44,933</b>	<b>2,15,622</b>	<b>2,01,240</b>	<b>1,80,874</b>

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.