

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on							
	Mar 31, 2007	Mar 31, 2008	Aug 01, 2008	Aug 15, 2008	Aug 29, 2008	Mar 31, 2009	Aug 14, 2009	Aug 28, 2009
1	2	3	4	5	6	7	8	9
<b>Monetary Aggregates</b>								
M <sub>1</sub> (C.I+C.II.1+C.III)	9,69,509	11,54,454	11,07,931	10,97,206	11,11,814	12,51,143	12,79,727	12,76,686
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	19,90,818	24,06,796	24,54,788	24,47,976	24,74,908	27,88,457	29,16,047	29,20,793
NM <sub>3</sub> (NM <sub>2</sub> +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	33,24,921	40,43,940	42,04,140	41,99,843	42,47,373	47,81,333	50,24,080	50,48,348
<b>Components</b>								
<b>C.I Currency with the Public</b>	<b>4,82,859</b>	<b>5,68,401</b>	<b>5,91,510</b>	<b>5,97,608</b>	<b>5,86,671</b>	<b>6,66,383</b>	<b>6,86,178</b>	<b>6,79,299</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>27,48,730</b>	<b>33,59,981</b>	<b>35,04,349</b>	<b>34,96,340</b>	<b>35,48,990</b>	<b>39,95,441</b>	<b>42,23,465</b>	<b>42,44,006</b>
C.II.1 Demand Deposits	4,79,154	5,76,999	5,11,334	4,94,627	5,19,892	5,79,188	5,87,198	5,90,435
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,576	27,82,982	29,93,014	30,01,713	30,29,098	34,16,254	36,36,267	36,53,571
C.II.2.1 Short-term Time Deposits	10,21,309	12,52,342	13,46,857	13,50,771	13,63,094	15,37,314	16,36,320	16,44,107
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,66,808	1,70,843	1,77,032	1,98,931	2,31,864	2,33,703
C.II.2.2 Long-term Time Deposits	12,48,267	15,30,640	16,46,158	16,50,942	16,66,004	18,78,940	19,99,947	20,09,464
<b>C.III 'Other' Deposits with RBI</b>	<b>7,496</b>	<b>9,054</b>	<b>5,086</b>	<b>4,970</b>	<b>5,251</b>	<b>5,573</b>	<b>6,351</b>	<b>6,951</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>85,836</b>	<b>1,06,504</b>	<b>1,03,194</b>	<b>1,00,924</b>	<b>1,06,461</b>	<b>1,13,936</b>	<b>1,08,087</b>	<b>1,18,092</b>
<b>Sources</b>								
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>30,97,537</b>	<b>36,38,516</b>	<b>37,59,410</b>	<b>37,68,601</b>	<b>37,97,935</b>	<b>44,76,836</b>	<b>47,30,077</b>	<b>47,60,131</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,770	8,94,995	9,64,819	9,61,733	9,65,524	12,68,805	13,91,182	14,18,349
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-76,573	-74,109	-89,230	61,580	6,410	10,151
S.I.1.2 Credit to the Government by the Banking System	8,23,347	10,08,204	10,41,392	10,35,842	10,54,754	12,07,225	13,84,772	14,08,198
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,71,767	27,43,521	27,94,592	28,06,867	28,32,411	32,08,032	33,38,895	33,41,782
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	1,381	1,590	1,381	13,820	10,359	10,176
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,70,230	27,41,733	27,93,211	28,05,278	28,31,031	31,94,212	33,28,536	33,31,606
S.I.2.2.1 Other Investments ( Non-SLR Securities)	1,49,417	1,79,572	1,72,207	1,69,838	1,72,628	2,16,479	3,19,700	3,15,250
<b>S.II Government's Currency Liabilities to the Public</b>	<b>8,161</b>	<b>9,224</b>	<b>9,513</b>	<b>9,513</b>	<b>9,624</b>	<b>10,054</b>	<b>10,212</b>	<b>10,212</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>8,25,541</b>	<b>11,65,934</b>	<b>12,19,981</b>	<b>11,99,877</b>	<b>12,06,109</b>	<b>12,26,757</b>	<b>12,57,047</b>	<b>12,68,885</b>
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	12,92,178	12,65,893	12,90,951	12,80,116	13,02,832	13,20,955
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-72,196	-66,016	-84,842	-53,359	-45,785	-52,071
<b>S.IV Capital Account</b>	<b>3,84,250</b>	<b>4,75,973</b>	<b>6,31,825</b>	<b>6,02,131</b>	<b>6,21,687</b>	<b>7,16,693</b>	<b>7,89,286</b>	<b>8,06,414</b>
<b>S.V Other items (net)</b>	<b>2,22,067</b>	<b>2,93,760</b>	<b>1,52,941</b>	<b>1,76,018</b>	<b>1,44,608</b>	<b>2,15,622</b>	<b>1,83,970</b>	<b>1,84,465</b>

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.