

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2007	Mar. 31, 2008	May 09, 2008	May 23, 2008	Mar. 31, 2009	May 08, 2009	May 22, 2009
1	2	3	4	5	6	7	8
<b>Monetary Aggregates</b>							
M <sub>1</sub> (C.I+C.II.1+C.III)	9,69,509	11,54,454	11,12,349	11,11,806	12,51,143	12,53,880	12,65,228
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	19,90,818	24,06,796	24,07,799	24,14,587	27,88,457	28,56,855	28,71,028
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>33,24,921</b>	<b>40,43,940</b>	<b>40,90,048</b>	<b>41,10,950</b>	<b>47,81,333</b>	<b>49,18,656</b>	<b>49,38,101</b>
<b>Components</b>							
<b>C.I Currency with the Public</b>	<b>4,82,859</b>	<b>5,68,401</b>	<b>6,00,787</b>	<b>6,02,637</b>	<b>6,66,383</b>	<b>6,97,255</b>	<b>6,95,341</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>27,48,730</b>	<b>33,59,981</b>	<b>33,84,186</b>	<b>33,98,022</b>	<b>39,95,441</b>	<b>41,11,929</b>	<b>41,33,600</b>
C.II.1 Demand Deposits	4,79,154	5,76,999	5,05,408	5,02,953	5,79,188	5,49,762	5,65,157
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,576	27,82,982	28,78,778	28,95,069	34,16,254	35,62,167	35,68,443
C.II.2.1 Short-term Time Deposits	10,21,309	12,52,342	12,95,450	13,02,781	15,37,314	16,02,975	16,05,799
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,74,949	1,75,245	6,24,427	2,20,821	2,15,034
C.II.2.2 Long-term Time Deposits	12,48,267	15,30,640	15,83,328	15,92,288	18,78,940	19,59,192	19,62,644
<b>C.III 'Other' Deposits with RBI</b>	<b>7,496</b>	<b>9,054</b>	<b>6,154</b>	<b>6,216</b>	<b>5,573</b>	<b>6,863</b>	<b>4,730</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>85,836</b>	<b>1,06,504</b>	<b>98,921</b>	<b>1,04,075</b>	<b>1,13,936</b>	<b>1,02,609</b>	<b>1,04,429</b>
<b>Sources</b>							
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>30,97,537</b>	<b>36,38,516</b>	<b>36,70,533</b>	<b>36,81,680</b>	<b>44,76,836</b>	<b>46,13,450</b>	<b>46,00,042</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,770	8,94,995	9,06,737	9,16,094	12,68,805	13,53,115	13,52,057
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-1,40,575	-1,44,323	61,580	42,490	57,275
S.I.1.2 Credit to the Government by the Banking System	8,23,347	10,08,204	10,47,312	10,60,418	12,07,225	13,10,625	12,94,783
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,71,767	27,43,521	27,63,796	27,65,585	32,08,032	32,60,336	32,47,985
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	1,383	1,383	13,820	12,779	12,995
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,70,230	27,41,733	27,62,413	27,64,202	31,94,212	32,47,557	32,34,990
S.I.2.2.1 Other Investments ( Non-SLR Securities)	1,49,417	1,79,572	2,15,381	2,03,281	2,16,479	2,88,261	2,85,718
<b>S.II Government's Currency Liabilities to the Public</b>	<b>8,161</b>	<b>9,224</b>	<b>9,319</b>	<b>9,385</b>	<b>10,054</b>	<b>10,121</b>	<b>10,212</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>8,25,541</b>	<b>11,65,934</b>	<b>12,10,736</b>	<b>12,84,662</b>	<b>12,26,757</b>	<b>12,30,233</b>	<b>12,14,750</b>
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	12,91,010	13,49,895	12,80,116	12,56,662	12,28,046
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-80,274	-65,233	-53,359	-26,429	-13,296
<b>S.IV Capital Account</b>	<b>3,84,250</b>	<b>4,75,973</b>	<b>5,47,695</b>	<b>6,08,561</b>	<b>7,16,693</b>	<b>7,45,603</b>	<b>7,11,050</b>
<b>S.V Other items (net)</b>	<b>2,22,067</b>	<b>2,93,760</b>	<b>2,52,845</b>	<b>2,56,216</b>	<b>2,15,622</b>	<b>1,89,545</b>	<b>1,75,853</b>

Notes : 1. Data provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government Balances as on March 31, 2009 are after closure of accounts.

4. Net Foreign Exchange Assets of the RBI includes investments in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009.