Money and Banking

No. 11B: Monetary Survey

(₹ crore)

	(₹ cror							
		Outstanding as on						
Item		Mar. 31, 2008	Mar. 31, 2009	Oct. 9, 2009	Oct. 23, 2009	Mar. 31, 2010	Oct. 8, 2010	Oct. 22, 2010
1		2	3	4	5	6	7	8
Monetary Aggregates								
M ₁ (C.I+C.II.1+C.III)		11,54,454	12,57,598	12,92,924	13,08,040	14,86,271	15,14,066	15,71,696
NM ₂ (M ₁ +C.II.2.1)		24,06,796	28,00,491	29,82,983	29,93,681	32,75,630	34,52,266	35,27,723
$NM_3 (NM_2 + C.II.2.2 + C.IV = S.I + S.II + S.III - S.IV - S.V)$		40,43,940	48,00,185	51,46,981	51,54,644	55,66,902	59,40,513	60,32,996
Components								
C.I	Currency with the Public	5,68,401	6,65,553	7,01,622	7,13,435	7,68,437	8,33,904	8,41,480
C.II	Aggregate Deposits of Residents (C.II.1+C.II.2)	33,59,981	40,15,126	43,42,556	43,36,466	46,90,347	49,82,685	50,73,018
C.II.1	Demand Deposits	5,76,999	5,86,475	5,86,868	5,90,599	7,13,995	6,75,574	7,26,292
C.II.2	Time Deposits of Residents (C.II.2.1+C.II.2.2)	27,82,982	34,28,650	37,55,688	37,45,868	39,76,352	43,07,111	43,46,725
C.II.2.1	Short-term Time Deposits	12,52,342	15,42,893	16,90,060	16,85,641	17,89,358	19,38,200	19,56,026
C.II.2.1.1	Certificates of Deposits (CDs)	1,66,642	1,98,931	2,27,407	2,31,413	3,43,103	3,50,992	3,49,636
C.II.2.2	Long-term Time Deposits	15,30,640	18,85,758	20,65,628	20,60,227	21,86,994	23,68,911	23,90,699
C.III	'Other' Deposits with RBI	9,054	5,570	4,433	4,006	3,839	4,588	3,924
C.IV	Call/Term Funding from Financial Institutions	1,06,504	1,13,936	98,370	1,00,736	1,04,278	1,19,336	1,14,575
Sources								
S.I	Domestic Credit (S.I.1+S.I.2)	36,38,516	44,71,009	48,12,448	48,41,378	53,41,249	56,78,411	57,22,293
S.I.1	Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,94,995	12,68,549	14,18,440	14,47,712	16,47,075	17,25,090	17,62,657
S.I.1.1	Net RBI credit to the Government	-113,209	61,580	5,365	43,722	2,11,586	1,94,702	2,05,651
S.I.1.2	Credit to the Government by the Banking System	10,08,204	12,06,969	14,13,075	14,03,990	14,35,490	15,30,388	15,57,006
S.I.2	Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	27,43,521	32,02,460	33,94,008	33,93,666	36,94,174	39,53,321	39,59,636
S.I.2.1	RBI Credit to the Commercial Sector	1,788	13,820	7,982	6,491	1,328	1,325	1,477
S.I.2.2	Credit to the Commercial Sector by the Banking System	27,41,733	31,88,640	33,86,026	33,87,176	36,92,846	39,51,996	39,58,159
S.I.2.2.1	Other Investments (Non-SLR Securities)	1,79,572	2,16,479	2,97,515	3,18,539	2,43,506	2,74,691	2,73,145
S.II	Government's Currency Liabilities to the Public	9,224	10,054	10,610	10,731	11,270	11,761	11,761
S.III	Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	11,65,934	12,26,757	12,30,110	12,51,900	11,75,875	12,40,276	13,15,742
S.III.1	Net Foreign Exchange Assets of the RBI	12,36,130	12,80,116	12,82,680	12,97,175	12,31,949	12,83,078	12,83,419
S.III.2	Net Foreign Currency Assets of the Banking System	-70,196	-53,359	-52,570	-45,275	-56,073	-42,802	32,323
S.IV	Capital Account	4,75,973	7,16,693	7,72,910	7,86,862	7,02,199	7,87,884	7,88,030
s.v	Other items (net)	2,93,760	1,90,943	1,33,277	1,62,503	2,59,293	2,02,052	2,28,769

Notes: 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.