

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2007	Mar. 31, 2008	Feb. 13, 2009	Feb. 27, 2009	Mar. 31, 2009	Feb. 12, 2010	Feb. 26, 2010
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	9,69,509	11,54,454	11,59,130	11,84,554	12,51,143	13,63,291	13,83,363
NM ₂ (M ₁ +C.II.2.1)	19,90,818	24,06,796	26,67,494	27,00,941	27,88,457	31,08,972	31,44,956
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	33,24,921	40,43,940	46,22,758	46,69,547	47,81,333	53,48,561	54,03,518
Components							
C.I Currency with the Public	4,82,859	5,68,401	6,52,675	6,50,241	6,66,383	7,57,453	7,55,398
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	27,48,730	33,59,981	38,51,460	38,98,087	39,95,441	44,81,560	45,38,924
C.II.1 Demand Deposits	4,79,154	5,76,999	4,99,541	5,28,338	5,79,188	6,02,271	6,24,273
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,576	27,82,982	33,51,919	33,69,749	34,16,254	38,79,289	39,14,651
C.II.2.1 Short-term Time Deposits	10,21,309	12,52,342	15,08,364	15,16,387	15,37,314	17,45,680	17,61,593
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,79,770	1,81,852	1,98,931	2,92,946	3,13,271
C.II.2.2 Long-term Time Deposits	12,48,267	15,30,640	18,43,556	18,53,362	18,78,940	21,33,609	21,53,058
C.III 'Other' Deposits with RBI	7,496	9,054	6,915	5,976	5,573	3,567	3,692
C.IV Call/Term Funding from Financial Institutions	85,836	1,06,504	1,11,708	1,15,244	1,13,936	1,05,981	1,05,504
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	30,97,537	36,38,516	42,96,781	43,23,383	44,76,836	51,18,277	51,61,492
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,770	8,94,995	11,79,339	11,87,335	12,68,805	15,56,611	15,72,378
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-29,814	-39,791	61,580	1,17,441	1,51,876
S.I.1.2 Credit to the Government by the Banking System	8,23,347	10,08,204	12,09,153	12,27,125	12,07,225	14,39,170	14,20,503
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,71,767	27,43,521	31,17,442	31,36,048	32,08,032	35,61,666	35,89,113
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	5,749	6,841	13,820	4,906	4,713
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,70,230	27,41,733	31,11,693	31,29,207	31,94,212	35,56,760	35,84,400
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,49,417	1,79,572	2,58,513	2,64,036	2,16,479	2,89,230	2,83,560
S.II Government's Currency Liabilities to the Public	8,161	9,224	9,917	9,984	10,054	10,731	10,731
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	8,25,541	11,65,934	11,42,903	12,17,028	12,26,757	11,90,608	11,86,073
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	12,12,701	12,60,424	12,80,116	12,68,187	12,58,185
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-69,798	-43,396	-53,359	-77,579	-72,112
S.IV Capital Account	3,84,250	4,75,973	6,42,776	6,87,057	7,16,693	7,41,409	7,28,582
S.V Other items (net)	2,22,067	2,93,760	1,84,068	1,93,790	2,15,622	2,29,646	2,26,196

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government Balances as on March 31, 2009 are after closure of accounts.