

No. 11B: Monetary Survey

(₹ crore)

Item	Outstanding as on						
	Mar. 31, 2008	Mar. 31, 2009	Feb. 12, 2010	Feb. 26, 2010	Mar. 31, 2010	Feb. 11, 2011	Feb. 25, 2011
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	11,54,454	12,57,598	13,66,003	13,87,125	14,86,271	15,46,316	15,73,975
NM ₂ (M ₁ +C.II.2.1)	24,06,796	28,00,491	31,16,086	31,50,421	32,75,630	36,20,237	36,55,230
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	40,43,940	48,00,185	53,61,030	54,11,046	55,66,902	62,79,789	63,22,429
Components							
C.I Currency with the Public	5,68,401	6,65,553	7,57,677	7,55,539	7,68,437	9,07,875	9,06,022
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	33,59,981	40,15,126	44,93,868	45,46,323	46,90,347	52,44,028	52,89,345
C.II.1 Demand Deposits	5,76,999	5,86,475	6,04,795	6,27,889	7,13,995	6,35,315	6,64,335
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	27,82,982	34,28,650	38,89,074	39,18,435	39,76,352	46,08,713	46,25,010
C.II.2.1 Short-term Time Deposits	12,52,342	15,42,893	17,50,083	17,63,296	17,89,358	20,73,921	20,81,254
C.II.2.1.1 Certificates of Deposits (CDs)	1,66,642	1,98,931	2,93,022	3,13,303	3,43,103	4,17,958	4,26,230
C.II.2.2 Long-term Time Deposits	15,30,640	18,85,758	21,38,991	21,55,139	21,86,994	25,34,792	25,43,755
C.III 'Other' Deposits with RBI	9,054	5,570	3,531	3,697	3,839	3,126	3,618
C.IV Call/Term Funding from Financial Institutions	1,06,504	1,13,936	1,05,954	1,05,486	1,04,278	1,24,759	1,23,444
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	36,38,516	44,71,009	51,24,652	51,73,500	53,41,249	61,29,791	61,71,359
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,94,995	12,68,549	15,63,039	15,82,726	16,47,075	18,21,624	18,37,662
S.I.1.1 Net RBI credit to the Government	-1,13,209	61,580	1,17,441	1,51,876	2,11,586	2,99,431	3,00,211
S.I.1.2 Credit to the Government by the Banking System	10,08,204	12,06,969	14,45,597	14,30,850	14,35,490	15,22,192	15,37,451
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	27,43,521	32,02,460	35,61,614	35,90,773	36,94,174	43,08,167	43,33,697
S.I.2.1 RBI Credit to the Commercial Sector	1,788	13,820	4,906	4,713	1,328	1,570	1,570
S.I.2.2 Credit to the Commercial Sector by the Banking System	2,741,733	31,88,640	35,56,708	35,86,060	36,92,846	43,06,597	43,32,127
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,79,572	2,16,479	2,92,167	2,88,675	2,43,506	3,13,602	3,11,095
S.II Government's Currency Liabilities to the Public	9,224	10,054	11,054	11,168	11,270	12,152	12,152
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	11,65,934	12,26,757	11,90,641	11,86,046	11,75,875	12,50,525	12,97,940
S.III.1 Net Foreign Exchange Assets of the RBI	12,36,130	12,80,116	12,68,187	12,58,185	12,31,949	13,34,491	13,33,268
S.III.2 Net Foreign Currency Assets of the Banking System	-70,196	-53,359	-77,546	-72,139	-56,073	-83,966	-35,329
S.IV Capital Account	4,75,973	7,16,693	7,47,497	7,34,343	7,02,199	8,22,625	8,20,517
S.V Other items (net)	2,93,760	1,90,943	2,17,820	2,25,325	2,59,293	2,90,054	3,38,505

Note : 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.