

## No. 11B: Monetary Survey

(₹ crore)

Item	Outstanding as on						
	Mar 31 2009	Mar 12 2010	Mar 26 2010	Mar 31 2010	Mar 11 2011	Mar 25 2011	Mar 31 2011
	1	2	3	4	5	6	7
<b>Monetary Aggregates</b>							
M <sub>1</sub> (C.I+C.II.1+C.III)	12,57,598	14,02,482	14,89,963	14,80,962	15,89,072	16,27,454	16,22,464
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	28,00,491	31,86,115	32,79,322	32,74,046	36,96,510	37,45,681	37,40,691
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>48,00,185</b>	<b>54,70,494</b>	<b>55,70,593</b>	<b>55,69,871</b>	<b>64,01,511</b>	<b>64,66,290</b>	<b>64,61,300</b>
<b>Components</b>							
<b>C.I Currency with the Public</b>	<b>6,65,553</b>	<b>7,73,005</b>	<b>7,70,381</b>	<b>7,67,897</b>	<b>9,22,122</b>	<b>9,20,039</b>	<b>9,14,867</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>40,15,126</b>	<b>45,89,552</b>	<b>46,90,347</b>	<b>46,93,857</b>	<b>53,45,656</b>	<b>54,11,027</b>	<b>54,11,028</b>
C.II.1 Demand Deposits	5,86,475	6,25,921	7,13,995	7,09,226	6,62,461	7,03,856	7,03,857
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	34,28,650	39,63,630	39,76,352	39,84,631	46,83,195	47,07,171	47,07,171
C.II.2.1 Short-term Time Deposits	15,42,893	17,83,634	17,89,358	17,93,084	21,07,438	21,18,227	21,18,227
C.II.2.1.1 Certificates of Deposits (CDs)	1,98,931	3,42,969	3,43,103	3,43,103	4,36,274	4,30,289	4,30,289
C.II.2.2 Long-term Time Deposits	18,85,758	21,79,997	21,86,994	21,91,547	25,75,757	25,88,944	25,88,944
<b>C.III 'Other' Deposits with RBI</b>	<b>5,570</b>	<b>3,555</b>	<b>5,587</b>	<b>3,839</b>	<b>4,490</b>	<b>3,559</b>	<b>3,740</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>1,13,936</b>	<b>1,04,382</b>	<b>1,04,278</b>	<b>1,04,278</b>	<b>1,29,244</b>	<b>1,31,665</b>	<b>1,31,665</b>
<b>Sources</b>							
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>44,71,009</b>	<b>52,36,586</b>	<b>53,03,750</b>	<b>53,41,966</b>	<b>62,47,099</b>	<b>62,95,434</b>	<b>63,74,885</b>
S.I.1 Net Bank Credit to the Governments (S.I.1.1+S.I.1.2)	12,68,549	16,01,379	16,06,382	16,49,165	18,60,753	18,70,506	19,49,553
S.I.1.1 Net RBI credit to the Government	61,580	1,62,603	1,70,892	2,11,586	3,13,073	3,16,389	3,95,436
S.I.1.2 Credit to the Government by the Banking System	12,06,969	14,38,776	14,35,490	14,37,579	15,47,680	15,54,117	15,54,117
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	32,02,460	36,35,208	36,97,368	36,92,801	43,86,346	44,24,928	44,25,332
S.I.2.1 RBI Credit to the Commercial Sector	13,820	5,775	4,522	1,328	1,570	1,760	2,164
S.I.2.2 Credit to the Commercial Sector by the Banking System	31,88,640	36,29,433	36,92,846	36,91,473	43,84,776	44,23,168	44,23,168
S.I.2.2.1 Other Investments ( Non-SLR Securities)	2,16,479	2,95,551	2,43,506	2,43,506	3,16,950	2,75,110	2,75,110
<b>S.II Government's Currency Liabilities to the Public</b>	<b>10,054</b>	<b>11,168</b>	<b>11,270</b>	<b>11,270</b>	<b>12,586</b>	<b>12,586</b>	<b>12,586</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>12,26,757</b>	<b>11,77,446</b>	<b>11,73,879</b>	<b>11,75,875</b>	<b>12,63,154</b>	<b>12,61,137</b>	<b>12,66,489</b>
S.III.1 Net Foreign Exchange Assets of the RBI	12,80,116	12,44,396	12,29,952	12,31,949	13,32,039	13,23,201	13,28,553
S.III.2 Net Foreign Currency Assets of the Banking System	-53,359	-66,949	-56,073	-56,073	-68,885	-62,065	-62,065
<b>S.IV Capital Account</b>	<b>7,16,693</b>	<b>7,19,722</b>	<b>7,02,199</b>	<b>7,02,199</b>	<b>8,18,449</b>	<b>8,10,468</b>	<b>8,15,380</b>
<b>S.V Other items (net)</b>	<b>1,90,943</b>	<b>2,34,984</b>	<b>2,16,105</b>	<b>2,57,041</b>	<b>3,02,878</b>	<b>2,92,397</b>	<b>3,77,279</b>

Note: 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government Balances as on March 31, 2011 are before closure of accounts.