

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2007	Mar. 31, 2008	Oct. 10, 2008	Oct. 24, 2008	Mar. 31, 2009	Oct. 09, 2009	Oct. 23, 2009
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	9,69,509	11,54,454	11,42,120	11,31,224	12,51,143	12,92,337	13,06,857
NM ₂ (M ₁ +C.II.2.1)	19,90,818	24,06,796	25,33,958	25,41,248	27,88,457	29,75,362	29,85,181
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	33,24,921	40,43,940	43,51,584	43,78,543	47,81,333	51,30,825	51,38,037
Components							
C.I Currency with the Public	4,82,859	5,68,401	6,03,615	6,11,226	6,66,383	7,01,608	7,13,740
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	27,48,730	33,59,981	36,26,599	36,48,349	39,95,441	43,26,362	43,18,764
C.II.1 Demand Deposits	4,79,154	5,76,999	5,33,625	5,14,961	5,79,188	5,86,306	5,89,157
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,576	27,82,982	30,92,974	31,33,388	34,16,254	37,40,056	37,29,607
C.II.2.1 Short-term Time Deposits	10,21,309	12,52,342	13,91,838	14,10,025	15,37,314	16,83,025	16,78,323
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,66,547	1,59,229	1,98,931	2,26,212	2,38,440
C.II.2.2 Long-term Time Deposits	12,48,267	15,30,640	17,01,136	17,23,363	18,78,940	20,57,031	20,51,284
C.III 'Other' Deposits with RBI	7,496	9,054	4,879	5,037	5,573	4,423	3,960
C.IV Call/Term Funding from Financial Institutions	85,836	1,06,504	1,16,490	1,13,931	1,13,936	98,432	1,01,572
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	30,97,537	36,38,516	39,56,850	39,82,839	44,76,836	48,24,861	48,34,471
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,770	8,94,995	9,85,450	9,84,972	12,68,805	14,22,203	14,37,621
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-31,276	-1,08,911	61,580	5,365	43,722
S.I.1.2 Credit to the Government by the Banking System	8,23,347	10,08,204	10,16,726	10,93,883	12,07,225	14,16,838	13,93,898
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,71,767	27,43,521	29,71,400	29,97,867	32,08,032	34,02,658	33,96,850
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	1,852	13,465	13,820	7,982	6,491
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,70,230	27,41,733	29,69,549	29,84,402	31,94,212	33,94,676	33,90,359
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,49,417	1,79,572	1,59,750	1,69,815	2,16,479	2,91,617	3,14,457
S.II Government's Currency Liabilities to the Public	8,161	9,224	9,655	9,731	10,054	10,504	10,504
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	8,25,541	11,65,934	12,28,181	11,93,592	12,26,757	12,30,504	12,51,936
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	13,31,158	12,85,910	12,80,116	12,82,680	12,97,175
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-1,02,977	-92,318	-53,359	-52,176	-45,239
S.IV Capital Account	3,84,250	4,75,973	6,85,707	6,76,169	7,16,693	7,67,403	7,82,548
S.V Other items (net)	2,22,067	2,93,760	1,57,395	1,31,450	2,15,622	1,67,642	1,76,326

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.