

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2007	Mar. 31, 2008	Nov. 7, 2008	Nov. 21, 2008	Mar. 31, 2009	Nov. 6, 2009	Nov. 20, 2009
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	9,69,509	11,54,454	11,33,942	11,17,918	12,51,143	13,00,442	13,01,370
NM ₂ (M ₁ +C.II.2.1)	19,90,818	24,06,796	25,61,662	25,50,959	27,88,457	29,89,177	30,01,730
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	33,24,921	40,43,940	44,14,357	44,14,019	47,81,333	51,50,627	51,77,326
Components							
C.I Currency with the Public	4,82,859	5,68,401	6,22,524	6,19,033	6,66,383	7,15,740	7,23,797
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	27,48,730	33,59,981	36,77,618	36,78,481	39,95,441	43,32,633	43,51,416
C.II.1 Demand Deposits	4,79,154	5,76,999	5,04,908	4,93,947	5,79,188	5,79,889	5,72,837
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	22,69,576	27,82,982	31,72,711	31,84,534	34,16,254	37,52,744	37,78,579
C.II.2.1 Short-term Time Deposits	10,21,309	12,52,342	14,27,720	14,33,040	15,37,314	16,88,735	17,00,360
C.II.2.1.1 Certificates of Deposits (CDs)	97,442	1,66,642	1,52,935	1,51,253	1,98,931	2,37,778	2,47,309
C.II.2.2 Long-term Time Deposits	12,48,267	15,30,640	17,44,991	17,51,494	18,78,940	20,64,009	20,78,218
C.III 'Other' Deposits with RBI	7,496	9,054	6,510	4,939	5,573	4,814	4,736
C.IV Call/Term Funding from Financial Institutions	85,836	1,06,504	1,07,705	1,11,566	1,13,936	97,441	97,377
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	30,97,537	36,38,516	40,63,630	40,83,406	44,76,836	48,79,975	49,08,752
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,25,770	8,94,995	10,38,557	10,45,160	12,68,805	14,56,519	14,74,359
S.I.1.1 Net RBI credit to the Government	2,423	-1,13,209	-71,456	-61,506	61,580	51,209	72,328
S.I.1.2 Credit to the Government by the Banking System	8,23,347	10,08,204	11,10,013	11,06,665	12,07,225	14,05,310	14,02,031
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,71,767	27,43,521	30,25,073	30,38,247	32,08,032	34,23,456	34,34,393
S.I.2.1 RBI Credit to the Commercial Sector	1,537	1,788	16,855	17,795	13,820	5,041	5,396
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,70,230	27,41,733	30,08,218	30,20,452	31,94,212	34,18,415	34,28,996
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,49,417	1,79,572	1,76,246	1,90,407	2,16,479	3,20,004	3,26,180
S.II Government's Currency Liabilities to the Public	8,161	9,224	9,731	9,787	10,054	10,504	10,504
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	8,25,541	11,65,934	11,30,906	11,50,374	12,26,757	12,54,448	12,43,269
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	11,99,571	12,26,829	12,80,116	13,09,819	13,03,158
S.III.2 Net Foreign Currency Assets of the Banking System	-40,612	-70,196	-68,666	-76,455	-53,359	-55,370	-59,889
S.IV Capital Account	3,84,250	4,75,973	6,30,161	6,63,949	7,16,693	7,86,072	7,78,613
S.V Other items (net)	2,22,067	2,93,760	1,59,748	1,65,601	2,15,622	2,08,228	2,06,586

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.