Money and Banking

No. 11B: Monetary Survey

(Rs. crore)

Note Part			(Ks. crore)							
Note Property Pr				Outstanding as on						
None	Item		Mar. 31,	Mar. 31,	Nov. 7,	Nov. 21,	Mar. 31,	Nov. 6,	Nov. 20,	
Monetary Aggregates			2007	2008	2008	2008	2009	2009	2009	
Mill CLI+CIII CIII CI	1		2	3	4	5	6	7	8	
NM_ (M_+CII.2.1)	Monetary Aggregates									
NM_ NM_ C. L. L. C. L. L. C. L. L	M ₁ (C.I+C.II.1+C.III)		9,69,509	11,54,454	11,33,942	11,17,918	12,51,143	13,00,442	13,01,370	
Composition of City Currency with the Public 4.82.89 (3.8.401 b) 5.08.401 b) 6.22.524 b) 6.06.383 b) 7.15.70 b) 7.23.70 b) 7.23.80 b) 7.23.80 b) 7.23.80 b) 7.23.80 b) 7.23.80 b) 7.23.70 b) 7.23.80 b) 7.23.70 b) 7.23.70 b) 7.23.70 b) 7.23.70 b) 7.23.70 b)	NM ₂ (M ₁ +C.II.2.1)		19,90,818	24,06,796	25,61,662	25,50,959	27,88,457	29,89,177	30,01,730	
C.I. Currency with the Public 4.82.859 5.68.401 6.22.524 6.19.033 6.66.383 7.15.740 7.23.797 C.I. Aggregate Deposits of Residents (CILI+CILI2) 27.48.730 33.59.981 36.77.618 36.78.481 39.95.41 43.32.633 435.1.616 C.II. Demand Deposits of Residents (CILI+CILI 2.9) 22.69.576 27.82.982 31.72.711 31.84.534 34.16.254 37.52.744 37.85.79 C.II.2.1 Short-term Time Deposits 10.21.309 12.52.342 14.27.720 14.33.040 15.37.314 16.88.735 17.00.300 C.II.2.1 Certificates of Deposits (CIDs) 97.442 1.66.642 1.52.935 1.51.253 1.98.931 2.37.778 2.47.309 C.II.2.1 Certificates of Deposits with RBI 7.496 9.054 6.510 4.939 5.573 4.814 4.736 C.IV Call/Term Funding from Financial Institutions 85.836 1.06.504 1.07.705 1.11.506 1.13.936 48.79.975 49.08.752 S.I.1 Domestic Credit (S.I.1+S.I.2) 30.97.537 <td colspan="2">NM_3 $(NM_2+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)$</td> <td>33,24,921</td> <td>40,43,940</td> <td>44,14,357</td> <td>44,14,019</td> <td>47,81,333</td> <td>51,50,627</td> <td>51,77,326</td>	NM_3 $(NM_2+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)$		33,24,921	40,43,940	44,14,357	44,14,019	47,81,333	51,50,627	51,77,326	
C.III. Aggregate Deposits of Residents (C.II.1+C.II.2) 27.48.730 33.59.981 36.77.618 39.95.441 43.32.633 43.51.416 (C.II.2) C.II	Components									
C.II.1 C.II.2 C.II.1 Demand Deposits C.II.2 Demand Deposits of Residents C.II.2 Time Deposits of Residents C.II.2 Time Deposits of Residents C.II.2 C.II.2.1 C.II.2.2 C.II.2.2 C.II.2.2 C.II.2.2 C.II.2.2 C.II.2.3 C.II	C.I	Currency with the Public	4,82,859	5,68,401	6,22,524	6,19,033	6,66,383	7,15,740	7,23,797	
Cili.2 Time Deposits of Residents 22.69.576 27.82.982 31.72.711 31.84.534 34.16.254 37.78.579 (Cili.2.1+C.II.2.2) 31.72.711 31.84.534 34.16.254 37.78.579 (Cili.2.1.1 Short-term Time Deposits 10.21.309 12.52.342 14.27.720 14.33.040 15.37.314 16.88.735 17.00.360 (Cili.2.1.1 Certificates of Deposits (CDs) 97.442 1.66.642 1.52.935 1.51.253 1.98.931 2.37.778 2.47.309 (Cili.2.2.1 Congeterm Time Deposits 12.48.267 15.30.640 17.44.901 17.51.249 18.78.940 20.64.09 20.78.218 (Cili 10.6642 1.06.540 1.06.540 1.07.705 1.15.66 1.13.936 97.441 97.377 (Cili 10.6642 1.06.540 1.06.540 1.06.540 1.07.705 1.15.66 1.13.936 97.441 97.377 (Cili 10.6642 1.13.946 1.06.540 1.06.540 1.07.705 1.07.540 1.07	C.II		27,48,730	33,59,981	36,77,618	36,78,481	39,95,441	43,32,633	43,51,416	
C.II.2.1 Short-term Time Deposits	C.II.1	Demand Deposits	4,79,154	5,76,999	5,04,908	4,93,947	5,79,188	5,79,889	5,72,837	
CII.2.1 Short-term Time Deposits 10.21,309 12.52,342 14.27,720 14.33,040 15.37,314 16.88,735 17.00,360 C.II.2.1.1 Certificates of Deposits (CDs) 97,442 1.66,642 1.52,935 1.51,253 1.98,931 2,37,778 2,47,309 C.II.2.2 Long-term Time Deposits 12,48,267 15,30,640 17,44,991 17,51,494 18,78,940 20,64,009 20,78,218 C.IV Chiler Deposits with RBI 7,496 9,054 6,510 4,939 5,573 4,814 4,736 C.IV Call/Term Funding from Financial Institutions 85,836 10,6504 1,07,705 1,11,506 13,393 48,79,975 49,08,752 Sources S.I. Domestic Credit (S.I.1+S.I.2) 30,97,537 50,38,516 40,63,630 48,76,836 48,79,975 49,08,752 S.I.1. Ret Bank Credit to the Government 2,82,577 30,38,516 40,63,630 44,76,836 48,79,975 49,08,752 S.I.1. Predit to the Government by the Banking System 2,27,1767 27,43,521 <td< td=""><td>C.II.2</td><td>Time Deposits of Residents</td><td>22,69,576</td><td>27,82,982</td><td>31,72,711</td><td>31,84,534</td><td>34,16,254</td><td>37,52,744</td><td>37,78,579</td></td<>	C.II.2	Time Deposits of Residents	22,69,576	27,82,982	31,72,711	31,84,534	34,16,254	37,52,744	37,78,579	
C.II.2.1.1 Certificates of Deposits (CDs) 97.442 1.66.642 1.52.935 1.51.253 1.98.931 2.37.778 2.47.309 C.II.2.2 Long-term Time Deposits 12.48.267 15.30.640 17.44.991 17.51.494 18.78.940 20.64.009 20.78.218 C.III Other' Deposits with RBI 7.496 9.054 6.510 4.939 5.573 4.814 4.736 C.IV Call/Term Funding from Financial Institutions 85.836 1.06.504 1.07.705 1.11.566 1.13.936 97.441 97.377 Sources S.I. Domestic Credit (bit to the Government) 8.25.770 8.94.995 10.38.557 10.45.160 14.56.819 14.74.359 S.I.1 Net Bank Credit to the Government 2.423 -1.13.209 -71.456 -61.500 61.580 51.209 72.328 S.I.1.1 Net RBI Credit to the Government by the Banking System 8.23,347 10.08.204 11.10.013 11.06.65 12.07.225 14.05.310 14.02.031 S.I.2.1 Bank Credit to the Commercial Sector 2.57.76		(C.II.2.1+C.II.2.2)								
C.II.2.2 Long-term Time Deposits 12.48.267 15.30.640 17.44.991 17.51.494 18.78.940 20.64.009 20.78.218 C.III Other Deposits with RBI 7.496 9.054 6.510 4.939 5.573 4.814 4.736 C.IV Call/Term Funding from Financial Institutions 85.836 1.06.504 1.07.705 1.11.566 1.13.936 97.441 97.377 Sources S.I Domestic Credit (S.I.1+S.I.2) 30.97.537 36.38.516 40.63.630 40.83.406 44.76.836 48.79.975 49.08.752 S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.2) 8.25.770 8.94.995 10.38.557 10.45.160 12.68.805 14.76.519 14.74.359 S.I.1.1 Net RBI Credit to the Government by (S.I.1.1+S.I.2.2) 8.23.347 10.08.204 11.10.013 11.06.665 12.07.225 14.05.310 14.02.031 S.I.2.1 RBI Credit to the Commercial Sector (S.I.1.1+S.I.2.2) 27.71.767 27.43.521 30.25.073 30.82.47 32.08.032 34.23.450 34.34.393 S.I.2.2	C.II.2.1	Short-term Time Deposits	10,21,309	12,52,342	14,27,720	14,33,040	15,37,314	16,88,735	17,00,360	
C.III 'Other' Deposits with RBI 7.496 9.054 6.510 4.939 5.573 4.814 4.736 C.IV Call/Term Funding from Financial Institutions 85.836 1.06.504 1.07.705 1.11.566 1.13.936 97.441 97.377 Sources S.I Domestic Credit (S.1.1+S.1.2) 30.97.537 36.38.516 40.63.630 40.83.406 44.76.836 48.79.975 49.08.752 S.I.1 Net Bank Credit to the Government (S.1.1.1+S.1.1.2) 8.25.770 8.94.995 10.38.557 10.45.160 12.68.805 14.56.519 14.74.359 S.I.1.1 Net BI credit to the Government by (S.1.1.1+S.1.1.2) 8.23,347 10.08.204 11.10.013 11.06.665 12.07.225 14.05.310 14.02.031 S.I.2.1 Bank Credit to the Commercial Sector (S.1.2.1+S.1.2.2) 27.1767 27.43.521 30.25.073 30.38.247 32.08.032 34.23.450 34.34.393 S.I.2.1 Bank Credit to the Commercial Sector by (S.1.2.1+S.1.2.2) 27.0230 27.41.733 30.08.218 30.20.452 31.94.212 34.18.415 34.28.996	C.II.2.1.1	Certificates of Deposits (CDs)	97,442	1,66,642	1,52,935	1,51,253	1,98,931	2,37,778	2,47,309	
C.IV Call/Term Funding from Financial Institutions 85,836 1,06,504 1,07,705 1,11,566 1,13,936 97,441 97,377 Sources S.I Domestic Credit (S.I.1+S.I.2) 30,97,537 36,38,516 40,63,630 40,83,406 44,76,836 48,79,975 49,08,752 S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2) 8,25,770 8,94,995 10,38,557 10,45,160 12,68,805 14,56,519 14,74,359 S.I.1.1 Net RBI credit to the Government by the Banking System 8,23,347 10,08,204 11,10,013 11,06,665 12,07,225 14,05,310 14,02,031 S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2) 22,71,767 27,43,521 30,25,073 30,38,247 32,08,032 34,23,456 34,34,393 S.I.2.1 Balk Credit to the Commercial Sector 1,537 1,788 16,855 17,795 13,820 5,041 5,396 S.I.2.2.1 Other Investments (Non-SLR Securities) 1,49,417 1,79,572 1,76,246 1,90,407 2,16,479 3,20,004 3,26,180					17,44,991					
Sources S.I Domestic Credit (S.I.1+S.I.2) 30.97.537 36.38.516 40.63,630 40.83,406 44.76.836 48.79.975 49.08.752 S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2) 8.25.770 8.94.995 10.38.557 10.45,160 12,68.805 14.56,519 14.74,359 S.I.1.1 Net RBI credit to the Government by the Banking System 8.23,347 10.08.204 11.10.013 11.06,665 12.07,225 14.05,310 14.02.031 S.I.2.1 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2) 22.71,767 27.43,521 30.25,073 30.38.247 32.08.032 34.23,456 34.34,393 S.I.2.2 RBI Credit to the Commercial Sector by the Banking System 22.70,230 27.41,733 30.08.218 30.20,452 31.94.212 34.18.415 34.28.996 S.I.2.2.1 Other Investments (Non-SLR Securities) 1.49,417 1.79,572 1.76,246 1.90,407 21,6479 3,20,004 3,26,180 S.II Government's Currency Liabilities to the Public 8,161 9,224 9,731 9,787 10,054 10,504 <		•			6,510			4,814	4,736	
S.I Domestic Credit (S.I.1+S.I.2) 30,97,537 36,38,516 40,63,630 40,83,406 44,76,836 48,79,975 49,08,752 S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2) 8.25,770 8,94,995 10,38,557 10,45,160 12,68,805 14,56,519 14,74,359 S.I.1 Net RBI credit to the Government by the Banking System 2.423 -1,13,209 -71,456 -61,506 61,580 51,209 72,328 S.I.2 Credit to the Government by the Banking System 8.23,347 10,08,204 11,10,013 11,06,665 12,07,225 14,05,310 14,02,031 S.I.2 Bank Credit to the Commercial Sector (S.II.1+S.I.2.2) 22,71,767 27,43,521 30,25,073 30,38,247 32,08,032 34,23,456 34,34,393 S.I.2.1 RBI Credit to the Commercial Sector by the Banking System 22,70,230 27,41,733 30,08,218 30,20,452 31,94,212 34,18,415 34,28,996 S.II Government's Currency Liabilities to the Public 8,161 9,224 9,731 9,787 10,054 10,504 10,504	C.IV	Call/Term Funding from Financial Institutions	85,836	1,06,504	1,07,705	1,11,566	1,13,936	97,441	97,377	
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.II.2) 8.25,770 8.94,995 10.38,557 10.45,160 12,68,805 14,56,519 14,74,359 S.I.1.1 Net RBI credit to the Government 2.423 -1.13,209 -71,456 -61,506 61,580 51,209 72,328 S.I.1.2 Credit to the Government by the Banking System 8.23,347 10,08,204 11,10,013 11,06,665 12,07,225 14,05,310 14,02,031 S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2) 22,71,767 27,43,521 30,25,073 30,38,247 32,08,032 34,23,456 34,34,393 S.I.2.1 RBI Credit to the Commercial Sector 1,537 1,788 16,855 17,795 13,820 5,041 5,396 S.I.2.2 Credit to the Commercial Sector by the Banking System 22,70,230 27,41,733 30,08,218 30,20,452 31,94,212 34,18,415 34,28,996 S.II Government's Currency Liabilities to the Public 8,161 9,224 9,731 9,787 10,054 10,504 10,504 S.III Net Foreign Exchange Assets of the RBI 8,66,153 12,36,130 11,99,571										
S.I.1.1 Net RBI credit to the Government 2.423 -1.13.209 -71.456 -61.506 61.580 51.209 72.328										
S.I.1.2 Credit to the Government by the Banking System 8.23,347 10,08,204 11,10,013 11,06,665 12,07,225 14,05,310 14,02,031 S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2) 22,71,767 27,43,521 30,25,073 30,38,247 32,08,032 34,23,456 34,34,393 S.I.2.1 RBI Credit to the Commercial Sector 1,537 1,788 16,855 17,795 13,820 5,041 5,396 S.I.2.2 Credit to the Commercial Sector by the Banking System 22,70,230 27,41,733 30,08,218 30,20,452 31,94,212 34,18,415 34,28,996 S.I.2.2.1 Other Investments (Non-SLR Securities) 1,49,417 1,79,572 1,76,246 1,90,407 2,16,479 3,20,004 3,26,180 S.II Government's Currency Liabilities to the Public 8,161 9,224 9,731 9,787 10,504 10,504 10,504 S.III. Net Foreign Exchange Assets of the RBI 8,25,541 11,65,934 11,30,906 11,50,374 12,26,757 12,54,448 12,43,269 S.III. Net Foreign Exchange Assets of the RBI 40,612 -70,196 -68,666	S.I.1		8,25,770	8,94,995	10,38,557	10,45,160	12,68,805	14,56,519	14,74,359	
the Banking System S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2) S.I.2.1 RBI Credit to the Commercial Sector (S.I.2.2.1 St. Intervention of the Banking System S.I.2.2 Credit to the Commercial Sector by the Banking System S.I.2.3 Other Investments (Non-SLR Securities) S.II Government's Currency Liabilities to the Public S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2) S.III.1 Net Foreign Exchange Assets of the RBI S.III.2 Net Foreign Currency Assets of the Banking System S.III.3 Net Foreign Currency Assets of the Banking System S.III.4 Net Foreign Exchange Assets of the Banking System S.III.5 Net Foreign Exchange Assets of the Banking System S.III.6 Net Foreign Exchange Assets of the Banking System S.III.7 Net Foreign Exchange Assets of the Banking System S.III.8 Net Foreign Currency Assets of the Banking System S.III.9 Net Foreign Currency Assets of the Banking System S.III.1 Net Foreign Currency Assets of the Banking System S.III.1 Net Foreign Currency Assets of the Banking System S.III.1 Net Foreign Currency Assets of the RBI S.III.2 Aghler Assets of the Banking System S.III.3 Net Foreign Currency Assets of the RBI S.III.4 Net Foreign Currency Assets of the RBI S.III.5 Net Foreign Currency Assets of the RBI S.III.6 Net Foreign Currency Assets of the RBI S.III.7 Net Foreign Currency Assets of the RBI S.III.8 Net Foreign Currency Assets of the RBI S.III.9 Net Foreign Currency Assets of the RBI S.III.7 Net Foreign Currency Assets of the RBI S.III.8 Net Foreign Currency Assets of the RBI S.III.9 Net Foreign Currency Asse	S.I.1.1	Net RBI credit to the Government	2,423	-1,13,209	-71,456	-61,506	61,580	51,209	72,328	
S.I.2.1 RBI Credit to the Commercial Sector 1.537 1.788 16.855 17.795 13.820 5.041 5.396	S.I.1.2		8,23,347	10,08,204	11,10,013	11,06,665	12,07,225	14,05,310	14,02,031	
S.I.2.2 Credit to the Commercial Sector by the Banking System 22,70,230 27,41,733 30,08,218 30,20,452 31,94,212 34,18,415 34,28,996 S.I.2.2.1 Other Investments (Non-SLR Securities) 1,49,417 1,79,572 1,76,246 1,90,407 2,16,479 3,20,004 3,26,180 S.II Government's Currency Liabilities to the Public 8,161 9,224 9,731 9,787 10,054 10,504 10,504 S.III. Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2) 8,25,541 11,65,934 11,30,906 11,50,374 12,26,757 12,54,448 12,43,269 S.III.1 Net Foreign Exchange Assets of the RBI 8,66,153 12,36,130 11,99,571 12,26,829 12,80,116 13,09,819 13,03,158 S.III.2 Net Foreign Currency Assets of the Banking System -40,612 -70,196 -68,666 -76,455 -53,359 -55,370 -59,889 S.IV Capital Account 3,84,250 4,75,973 6,30,161 6,63,949 7,16,693 7,86,072 7,78,613	S.I.2		22,71,767	27,43,521	30,25,073	30,38,247	32,08,032	34,23,456	34,34,393	
the Banking System S.I.2.2.1 Other Investments (Non-SLR Securities) 1,49,417 1,79,572 1,76,246 1,90,407 2,16,479 3,20,004 3,26,180 S.II Government's Currency Liabilities to the Public 8,161 9,224 9,731 9,787 10,054 10,504 10,504 S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2) 8,25,541 11,65,934 11,30,906 11,50,374 12,26,757 12,54,448 12,43,269 S.III.1 Net Foreign Exchange Assets of the RBI 8,66,153 12,36,130 11,99,571 12,26,829 12,80,116 13,09,819 13,03,158 S.III.2 Net Foreign Currency Assets of the Banking System 3,84,250 4,75,973 6,30,161 6,63,949 7,16,693 7,86,072 7,78,613	S.I.2.1	RBI Credit to the Commercial Sector	1,537	1,788	16,855	17,795	13,820	5,041	5,396	
S.II Government's Currency Liabilities to the Public 8,161 9,224 9,731 9,787 10,054 10,504 10,504 S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2) 8,25,541 11,65,934 11,30,906 11,50,374 12,26,757 12,54,448 12,43,269 S.III.1 Net Foreign Exchange Assets of the RBI 8,66,153 12,36,130 11,99,571 12,26,829 12,80,116 13,09,819 13,03,158 S.III.2 Net Foreign Currency Assets of the Banking System -40,612 -70,196 -68,666 -76,455 -53,359 -55,370 -59,889 S.IV Capital Account 3,84,250 4,75,973 6,30,161 6,63,949 7,16,693 7,86,072 7,78,613	S.I.2.2		22,70,230	27,41,733	30,08,218	30,20,452	31,94,212	34,18,415	34,28,996	
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2) 8,25,541 11,65,934 11,30,906 11,50,374 12,26,757 12,54,448 12,43,269 S.III.1 Net Foreign Exchange Assets of the RBI 8,66,153 12,36,130 11,99,571 12,26,829 12,80,116 13,09,819 13,03,158 S.III.2 Net Foreign Currency Assets of the Banking System -40,612 -70,196 -68,666 -76,455 -53,359 -55,370 -59,889 S.IV Capital Account 3,84,250 4,75,973 6,30,161 6,63,949 7,16,693 7,86,072 7,78,613	S.I.2.2.1	Other Investments (Non-SLR Securities)	1,49,417	1,79,572	1,76,246	1,90,407	2,16,479	3,20,004	3,26,180	
the Banking Sector (S.III.1+S.III.2) 8.25,541	S.II	Government's Currency Liabilities to the Public	8,161	9,224	9,731	9,787	10,054	10,504	10,504	
S.III.2 Net Foreign Currency Assets of the Banking System S.IV Capital Account -40.612 -70.196 -68.666 -76.455 -53.359 -55.370 -59.889 4.75.973 6.30.161 6.63.949 7.16.693 7.86.072 7.78.613	S.III		8,25,541	11,65,934	11,30,906	11,50,374	12,26,757	12,54,448	12,43,269	
the Banking System S.IV Capital Account 3,84,250 4,75,973 6,30,161 6,63,949 7,16,693 7,86,072 7,78,613	S.III.1	Net Foreign Exchange Assets of the RBI	8,66,153	12,36,130	11,99,571	12,26,829	12,80,116	13,09,819	13,03,158	
	S.III.2		-40,612	-70,196	-68,666	-76,455	-53,359	-55,370	-59,889	
S.V Other items (net) 2,22,067 2,93,760 1,59,748 1,65,601 2,15,622 2,08,228 2,06,586	s.iv	Capital Account	3,84,250	4,75,973	6,30,161	6,63,949	7,16,693	7,86,072	7,78,613	
	s.v	Other items (net)	2,22,067	2,93,760	1,59,748	1,65,601	2,15,622	2,08,228	2,06,586	

Notes: 1. Data are provisional.

2. Monetary Aggregates as at end-March incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.