

No. 11B: Monetary Survey

(₹ crore)

Item	Outstanding as on						
	Mar. 31, 2009	Mar. 31, 2010	May 07, 2010	May 21, 2010	Mar. 31, 2011	May 06, 2011	May 20, 2011
	1	2	3	4	5	6	7
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	12,57,598	14,80,962	14,59,652	14,66,095	16,26,503	15,99,924	15,92,351
NM ₂ (M1+C.II.2.1)	28,00,491	32,74,046	33,05,295	33,09,196	37,45,732	37,98,546	37,97,220
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	48,00,185	55,69,871	56,70,543	56,77,067	64,67,243	66,21,302	66,28,596
Components							
C.I Currency with the Public	6,65,553	7,67,897	8,14,894	8,25,232	9,14,760	9,58,991	9,62,379
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	40,15,126	46,93,857	47,42,488	47,32,824	54,17,429	55,23,740	55,26,626
C.II.1 Demand Deposits	5,86,475	7,09,226	6,41,057	6,37,044	7,08,030	6,37,913	6,26,917
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	34,28,650	39,84,631	41,01,431	40,95,780	47,09,399	48,85,828	48,99,709
C.II.2.1 Short-term Time Deposits	15,42,893	17,93,084	18,45,644	18,43,101	21,19,230	21,98,622	22,04,869
C.II.2.1.1 Certificates of Deposits (CDs)	1,98,931	3,43,103	3,15,829	3,44,478	4,32,038	4,36,476	4,38,672
C.II.2.2 Long-term Time Deposits	18,85,758	21,91,547	22,55,787	22,52,679	25,90,170	26,87,205	26,94,840
C.III 'Other' Deposits with RBI	5,570	3,839	3,700	3,819	3,713	3,019	3,055
C.IV Call/Term Funding from Financial Institutions	1,13,936	1,04,278	1,09,460	1,15,192	1,31,341	1,35,551	1,36,536
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	44,71,009	53,41,966	54,35,266	54,49,870	64,05,560	65,09,533	65,18,932
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	12,68,549	16,49,165	16,98,871	17,13,293	19,53,471	19,93,219	20,19,215
S.I.1.1 Net RBI credit to the Government	61,580	2,11,586	2,14,461	2,12,485	3,96,555	3,67,235	3,80,487
S.I.1.2 Credit to the Government by the Banking System	12,06,969	14,37,579	14,84,410	15,00,808	15,56,917	16,25,984	16,38,728
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	32,02,460	36,92,801	37,36,395	37,36,578	44,52,088	45,16,314	44,99,716
S.I.2.1 RBI Credit to the Commercial Sector	13,820	1,328	1,328	1,328	2,164	1,595	1,595
S.I.2.2 Credit to the Commercial Sector by the Banking System	31,88,640	36,91,473	37,35,067	37,35,250	44,49,924	45,14,719	44,98,121
S.I.2.2.1 Other Investments (Non-SLR Securities)	2,16,479	2,43,506	2,96,628	2,93,179	2,81,528	3,29,234	3,16,327
S.II Government's Currency Liabilities to the Public	10,054	11,270	11,401	11,508	12,724	12,834	12,959
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	12,26,757	11,75,875	11,59,997	11,72,673	12,67,430	12,66,317	12,48,710
S.III.1 Net Foreign Exchange Assets of the RBI	12,80,116	12,31,949	12,29,715	12,50,884	13,28,553	13,52,116	13,52,155
S.III.2 Net Foreign Currency Assets of the Banking System	-53,359	-56,073	-69,718	-78,211	-61,124	-85,799	-1,03,445
S.IV Capital Account	7,16,693	7,02,199	7,19,890	7,50,473	8,44,997	8,71,985	8,80,526
S.V Other items (net)	1,90,943	2,57,041	2,16,231	2,06,512	3,73,473	2,95,396	2,71,479

Note: 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government Balances as on March 31, 2011 are after closure of accounts.