

FINANCES OF PRIVATE LIMITED COMPANIES, 1991-92[®]

This study presents the financial performance of 905 non-government non-financial private limited companies based on their audited annual accounts closed during the period April 1991 to March 1992*. The companies included in the study extend over a wide range of industry-groups and size-groups (size measured by paid-up capital of the company) including small companies, each having a paid-up capital of less than Rs.5 Lakh. The selected companies accounted for 6.5 per cent of the total paid-up capital of all non-government non-financial private limited companies in 1991-92*. The data are presented for two years from 1990-91 to 1991-92. In order to facilitate a comparative analysis of the performance, the growth rates and sources and uses of funds for the year 1990-91 are worked out on the basis of data extracted for the same companies from the earlier study after adjusting the data for changes wherever necessary.^{**}

Overall Performance

The financial results of the selected 905 private limited companies in 1991-92 showed a very good performance in terms of major key parameters such as sales, total income, value of production, gross profits, operating profits and value added (Table 1). Almost all key parameters registered substantial growth rates over and above those recorded in the previous year. However, growth rate of inventories, bank borrowings, profits before tax and after tax, retained profits and gross savings on the other hand, witnessed a deceleration. Foreign exchange earnings of the selected companies recorded higher growth rates due to better export performance whereas expenditure in foreign currencies showed a decline due to lower imports. Consequently, the outgo of foreign exchange for the selected companies was much less in 1991-92.

[@] Prepared in the Company Finances Division of the Department of Statistical Analysis and Computer Services.

^{*} Reference may be made to the June 1994 issue of the Reserve Bank of India Bulletin for the previous study which covered the financial performance of 1,096 non-government non-financial private limited companies during 1990-91.

[#] The coverage of the earlier study for 1990-91 was higher at 8.6 per cent. The coverage factor is highly tentative as data on global paid up capital are likely to undergo revisions once the results of the quinquennial census conducted by the Department of Company Affairs, Ministry of Finance, the Government of India, for the period, are finalised.

^{**} During the year three companies had either shortened or extended their accounting year to close their accounts in March 1992. Income, Expenditure and Appropriation accounts figures have been annualised for these companies.

The continued good performance of the selected companies was also reflected in the key profitability ratios. Their profit margin on sales and return on net assets recorded further improvement. The average dividend rate measured as the ratio of current dividends to paid-up capital showed a further rise. However, profits retained as percentage of post-tax profits declined during the year as compared to the previous year. Similarly, net worth as percentage of total net assets moved up whereas debt as percentage of equity declined. Sales as percentage of gross fixed assets moved up at a higher rate than sales to total net assets indicating better utilisation of assets. Liquidity of the companies showed improvement with quick assets constituting a higher proportion of current liabilities. However, current assets as proportion to current liabilities was more or less at the same level.

The reliance of the companies on external sources of funds for financing their assets formation slightly declined during the year. However, external funds continued to be a major source of finance and constituted a large proportion in the total funds. Among the external sources of funds, 'Trade dues and other current liabilities' and 'Borrowings' played significant roles and constituted 89.0 per cent of external sources of funds. However, borrowings moved from first place to second place and also showed lower increase as compared to the preceding year. Mobilisation of funds from banks and financial institutions was of a lower order. In the internal sources, 'Reserves and surplus' and 'Depreciation provision' were major source of internal funds and ranked third and fourth in the overall sources of finance. Gross saving to gross capital formation fractionally declined to 63.1 per cent in 1991-92 from 63.9 per cent in 1990-91.

Income and Expenditure

The value of production and sales of 905 selected companies at Rs. 3,268 crore and Rs. 3,216 crore, respectively, in 1991-92 registered higher growth rates of 20.2 per cent and 20.3 per cent (14.4 per cent and 13.5 per cent in 1990-91) over the corresponding levels of Rs. 2,719 crore and Rs. 2,673 crore in the previous year (Table 2). While manufacturing expenses grew at a higher rate of 21.5 per cent (as against 14.9 per cent), remuneration to employees showed a lower growth rate of 11.0 per cent compared with 11.2 per cent registered in the preceding year. The share of manufacturing expenses in value of production registered a fractional rise and rose to 71.1 per cent in 1991-92 from 70.4 per cent in 1990-91 and remuneration to

employees marginally declined to 8.8 per cent in 1991-92 from 9.6 per cent in 1990-91. Interest payments increased at a higher rate of 35.4 per cent compared with 15.7 per cent in the previous year and its share in value of production increased to 5.0 per cent from 4.4 per cent. The growth rate doubled in the case of depreciation provision at 11.0 per cent as compared to 5.3 per cent in the previous year. Its share in value of production moved down to 3.0 per cent from 3.2 per cent.

Gross value added* and net value added increased by 18.2 per cent and 19.5 per cent compared with 12.0 per cent and 13.3 per cent, respectively, in 1990-91 (Table 12). Of the components of gross value added, compensation to employees accounted for the largest share at 45.1 per cent which was lower than its share of 48.0 per cent in the previous year. Interest paid (net of interest received) contributed the second largest share of 20.4 per cent followed by depreciation provision at 14.6 per cent. The corresponding shares of these two components were 17.8 per cent and 15.5 per cent respectively in 1990-91. Profits retained contributed 6.8 per cent to gross value added in 1991-92 as against 6.9 per cent in 1990-91.

Gross profits of the selected companies recorded a noticeable growth of Rs. 68 crore (31.2 per cent) and amounted to Rs. 288 crore in 1991-92 over and above the 17.1 per cent growth registered in the preceding year. This was largely due to the sustained good performance shown by the selected companies during the year under review. The operating profits grew by Rs. 26 crore to Rs. 124 crore during the year under review from Rs. 98 crore in the preceding year. Non-operating surplus was around the same level of Rs. 28 crore in both the years. Consequently pre-tax profits went up by Rs. 25 crore from Rs. 127 crore to Rs. 152 crore in 1991-92. Tax provision made by the selected companies accordingly increased from Rs. 48 crore to

* Gross value added represents the sum of compensation to employees, rent paid (net), interest paid (net), tax provision, dividend paid (net), profits retained net of non-operating surplus/deficit and depreciation provision.

Rs.63 crore. The excellent performance of the selected companies in 1991-92 resulted in a substantial increase in post-tax profits and placed at Rs.89 crore in 1991-92. Also the number of profit making companies increased from 617 to 624.

Consequent to increase in post-tax profits, dividend payments also increased to Rs.15 crore in 1991-92 from Rs.12 crore in 1990-91 and the retained profits of these companies increased to Rs.74 crore as compared with Rs.67 crore in the previous year. Though there was a rise in the quantum of dividends disbursed by the selected companies, the number of companies declaring dividends of 20 per cent and above remained at 124 in both the years. However, the number of companies declaring dividends increased to 271 from 246. The average rate of dividend moved up marginally to 6.0 per cent from 5.2 per cent.

The impressive performance of the selected companies was also evident from the increase in the number of profit-making companies to 624 in 1991-92 from 617 in the previous year. Gross profits of profit-making companies increased by Rs.71 crore (31.7 per cent) to Rs.295 crore from Rs.224 crore. Operating profits also went up by Rs.45 crore (30.0 per cent) to Rs.195 crore from Rs.150 crore, even after making higher interest payments of Rs.100 crore as against Rs.74 crore in the preceding year. The pre-tax and post-tax profits of Rs.204 crore and Rs.142 crore in 1991-92 were higher by Rs.42 crore (25.2 per cent) and Rs.26 crore (22.4 per cent) than the respective levels posted in 1990-91. The retained profits of the profit-making companies also moved up by Rs.23 crore (22.7 per cent) to Rs.127 crore from Rs.104 crore and dividend payments went up by Rs.3 crore to Rs.15 crore in 1991-92 from Rs.12 crore in the previous year.

Pattern of Assets and Liabilities

The total net assets of the selected 905 companies increased by 18.4 per cent and stood at Rs.2,685 crore in 1991-92 as against Rs.2,268 crore in 1990-91 (Table 3). The pattern of assets remained, by and large, the same in both years. The share of net fixed assets, 'Investments' and 'Inventories' in total net assets fractionally declined to 29.1 per cent, 24.4 per cent and 4.9 per cent respectively, in 1991-92 from 29.4 per cent, 24.5 per cent and 5.2 per cent in 1990-91. The share of 'Loans and advances and other debtor balances', on the other hand, marginally went up to 35.1 per cent from 34.9 per cent. The share of 'Cash and bank balances' increased to 5.9 per cent from 5.5 per cent.

The pattern of liabilities also did not display any worthwhile variations barring 'Reserves and surplus'. 'Borrowings' constituted the major liabilities followed by 'Trade dues and other current liabilities', 'Reserves and sur-plus' and 'Share capital'. The share of 'Borrowings' declined to 41.8 per cent in 1991-92 from 43.4 per cent in 1990-91, 'Trade dues and other current liabilities' slightly declined to 34.9 per cent from 35.2 per cent and 'Share capital' to 9.2 per cent from 9.3 per cent. On the other hand the share of 'reserves and surplus', showed a rise of 12.7 per cent from 10.8 per cent. Among the components of 'Borrowings', bank borrowings continued to occupy an important place, constituting a major share of 55.5 per cent in the total borrowings in 1991-92 followed by borrowings from Indian financial institutions (17.7 per cent), Indian companies (5.2 per cent) and other borrowings (21.6 per cent) as against 57.6 per cent, 17.8 per cent, 2.8 per cent and 21.8 per cent respectively, in 1990-91. On the whole, the share of net worth in the total liabilities moved up to 21.9

per cent from 20.1 per cent. The proportion of debt to equity declined to 63.2 per cent from 69.5 per cent while the current ratio moved up to 1.1.

Sources and Uses of Funds

The total assets formation of the selected 905 companies increased by Rs.13 crore (2.8 per cent) to Rs. 476 crore in 1991-92 from Rs. 463 crore in 1990-91 (Table 4). Gross capital formation increased by Rs. 26 crore (11.0 per cent) to Rs. 270 crore from Rs.244 crore. Its share in the total assets formation rose to 56.8 per cent from 52.6 per cent in the previous year. The share of gross fixed assets formation (Rs.173 crore) in the total assets formation increased to 36.3 per cent from 33.0 per cent (Rs.153 crore). The inventories increased to Rs.97 crore from Rs.91 crore in the previous year. The share of inventories in total assets formation slightly increased to 20.4 per cent from 19.7 per cent in the preceding year. The share of 'Loans and advances and other debtor balances' slightly moved up to 32.0 per cent from 31.7 per cent. On the other hand, while the share of 'Investments' declined to 3.0 per cent from 10.0 per cent, that of 'Cash and bank balances' increased to 7.2 per cent from 6.0 per cent in the previous year.

Although the external sources of funds continued to finance largely the assets formation of the selected companies, their share in total funds declined to 65.8 per cent in 1991-92 from 67.2 per cent in 1990-91. The funds raised from external sources showed a marginal increase of Rs.2 crore to Rs.313 crore from Rs.311 crore. Total 'Borrowings' declined by Rs.22 crore to Rs.139 crore from Rs.161 crore whereas capital raised from the market increased by Rs.18 crore. Borrowings from Indian financial institutions and banks declined by Rs.43 crore to Rs.80 crore from Rs.123 crore. Nevertheless, 'Borrowings' and 'Trade dues

and other current liabilities' remained the two major sources of external finance, contributing 44.4 per cent and 44.5 per cent of the total external funds in 1991-92 compared with 51.9 per cent and 43.1 per cent, respectively, in 1990-91. The dependence of the selected companies on bank borrowings as a proportion of total external funds fractionally moved down to 17.9 per cent from 29.0 per cent. A nominal disinvestment was witnessed in 'Debentures' in 1990-91 as against a marginal increase in 1991-92. 'Public deposits' increased to Rs.24 crore in 1991-92 as compared with Rs.13 crore in the previous year. The contribution of 'Share capital' raised from the market, also increased to 9.7 per cent from 3.9 per cent.

The share of internal funds in the total sources of funds increased slightly to 34.2 per cent in 1991-92 from 32.8 per cent in 1990-91. The funds raised from internal sources increased to Rs.163 crore from Rs.152 crore in 1990-91. 'Reserves and surplus' increased to Rs.76 crore from Rs.66 crore in 1990-91. The total 'Provisions' slightly declined to Rs.82.9 crore from Rs.83.3 crore in 1990-91 as less provisions were provided for depreciation as also for other current provisions. The share of 'Depreciation provision' in the total sources of funds stood at 15.7 per cent which was marginally lower than 16.3 per cent in the previous year. 'Reserves and surplus' accounted for 15.9 per cent of the total sources of funds during the year under review as against 14.3 per cent in 1990-91.

Foreign Exchange Earnings and Expenditure

As the foreign exchange earnings and expenditure are affected by the rupee depreciation, caution has to be exercised in interpreting the rupee-based balance sheet data on the foreign exchange earnings and net foreign exchange outgo of the selected companies, and in comparing the year's

performance with that of the preceding year. With this careat, the results on this subject are reported in the next three paragraphs.

The total foreign exchange earnings of the selected 905 companies went up significantly by Rs.144 crore (48.4 per cent) to Rs.441 crore from Rs.297 crore in the preceding year (Table 11). Almost the entire rise in foreign exchange earnings was accounted for by merchandise exports which sharply increased by Rs. 137 crore (52.2 per cent) in 1991-92. Merchandise exports at 90.3 per cent constituted a major portion of the total foreign exchange earnings in 1991-92 as compared with 88.1 per cent in the previous year. The share of earnings from merchandise exports in total sales increased to 12.4 per cent from 9.8 per cent in the previous year.

The foreign exchange expenditure of the selected companies, on the other hand, decreased by Rs.7 crore (2.8 per cent) and stood at Rs.252 crore in 1991-92. The entire decrease in foreign exchange expenditure was accounted for by merchandise imports which went down by Rs.30 crore (12.0 per cent) to Rs.221 crore from Rs.251 crore. As in the case of merchandise exports, merchandise imports also constituted a major portion of the total foreign exchange expenditure at 87.5 per cent in 1991-92 which was much less than 96.6 per cent registered in the preceding year. The share of imported raw materials in the total foreign exchange expenditure substantially declined to 76.2 per cent (Rs.192 crore) from 91.0 per cent (Rs.236 crore). The proportion of capital goods in the total foreign exchange expenditure, on the other hand, increased to 8.1 per cent (Rs.21 crore) from 2.8 per cent (Rs.7 crore) in 1990-91. The foreign exchange expenditure on stores and spares remained at Rs.5 crore (1.8 per cent) and that on payment of dividends, royalty, technical fees and interest was negligible in both the years.

The net foreign exchange earnings of the selected private limited companies registered a steep increase of 403 per cent (Rs.151 crore) and aggregated Rs.189 crore in 1991-92 as compared with a rise of Rs.38 crore in 1990-91. Among the various industries covered in the present study on private limited companies, surplu's foreign exchange was earned mainly by 'Trading', 'Engineering', 'Hotels, restaurants and eating houses' and 'Cotton textiles' while those companies belonging to industry-groups of 'Silk and rayon textiles', 'Medicines and pharmaceutical preparations' and 'Paper and paper products' were net spenders of foreign exchange.

Size Group-wise Analysis

The average size of paid-up capital of the 905 selected companies was Rs.27.2 lakh in 1991-92, much higher than Rs.23.4 lakh in 1990-91. The companies have been classified into seven paid-up capital size-groups ranging from 'less than Rs.5 lakh' to 'Rs.1 crore and above' with a view to analysing the performance of companies belonging to different size classes. The selected companies included 21 large companies (each with a paid-up capital of Rs.1 crore and above) and 23 small companies (each with a paid-up capital of less than Rs.5 lakh) with their respective shares at 19.5 per cent and 0.3 per cent in the total paid-up capital of the 905 companies. The remaining 861 were medium-sized companies, comprising five size-groups of paid-up capital ranging from Rs. 5 lakh to Rs.10 lakh, Rs. 10 lakh to Rs. 15 lakh, Rs. 15 lakh to Rs. 25 lakh, Rs. 25 lakh to Rs. 50 lakh and Rs. 50 lakh to Rs. 1 crore which collectively constituted 80.2 per cent of the total paid-up capital, and individually accounted for 5.1 per cent, 6.9 per cent, 26.3 per cent, 17.4 per cent and 24.5 per cent respectively. The data on the magnitudes of various economic variables and other

financial indicators according to different sizes of paid-up capital of the selected companies are presented in Tables 14 to 17.

The share of manufacturing expenses in the value of production decreased to 65.1 per cent from 67.7 per cent for small companies while it increased to 77.3 per cent from 76.0 per cent for large companies. The share of medium-sized companies in different size-groups ranged between 68-74 per cent (Table 14). The share of wage bill in value of production was the highest at 13.1 per cent for small companies and the lowest at 5.4 per cent for large companies. This share had increased in 1991-92 for the first two size class whereas it decreased in case of the remaining size classes. Among the medium-sized companies, the share was 6.7 per cent for companies in the size-group of Rs.50 lakh - Rs.1 crore and 10.6 per cent for companies in the size-group of Rs.5 lakh - Rs.10 lakh. 'Other expenses' also showed the same pattern of distribution among companies in the different size-groups with the highest share of 14.6 per cent for small companies, the lowest share of 8.0 per cent for large companies. For companies in the size-group of Rs.50 lakh - Rs.1 crore and for other medium sized companies the shares ranged from 10.0 per cent to 14.1 per cent. The proportion of depreciation provision to the value of production was the lowest at 1.6 per cent for small companies and the highest at 3.7 per cent for large companies and companies in the size-group of Rs.25 lakh - Rs.50 lakh. The share of companies in the other medium-sized groups ranged from 1.8 to 3.3 per cent. The share of interest payments in the value of production has increased in 1991-92 for all the size-groups. However, its distribution was different from that of other components. Companies in the size-group of Rs.5 lakh - Rs.10 lakh had the lowest share of 2.8 per cent whereas companies in the size-group of Rs.25 lakh - Rs.50 lakh posted the highest share of 6.2 per cent. In other size-

groups it recorded a share varying from 3.0 per cent to 5.9 per cent.

The key profitability ratios registered substantial all-round improvement for companies in various size-groups except for small companies (Table 15). Profit margin on sales was the lowest at 5.9 per cent for small companies as against 8.6 per cent in 1990-91. It was highest at 10.5 per cent for companies in the size-group of Rs.50 lakh - Rs.1 crore followed by 9.9 per cent (8.4 per cent in 1990-91) for companies with paid-up capital of Rs.15 lakh - Rs.25 lakh. For the remaining size-groups the share ranged from 6.6 per cent to 8.8 per cent. The rate of return on total net assets was the lowest at 7.0 per cent for large companies as against 7.7 per cent in 1990-91. It was the highest at 13.4 per cent for companies in the size-group of Rs. 5 lakh - Rs.10 lakh followed by 12.5 per cent for companies in the size-group of Rs. 50 lakhs-Rs.1 crore. It ranged between 7.1 per cent and 12.0 per cent for the remaining companies in other size-groups. The rate of return on the shareholders' equity increased over 1990-91 for the medium-sized companies. In the case of small and large companies this ratio declined from the earlier level. The rate of dividend was the highest in respect of companies in the size-group of paid-up capital of Rs.5 lakh - Rs.10 lakh at 23.5 per cent, followed by 17.7 per cent in respect of small companies. In striking contrast, the rate was low at 1.8 percent for large companies.

The effective tax rate (tax provision as percentage of pre-tax profits) substantially declined to 23.2 per cent in case of large companies from 60.4 per cent in 1990-91. Companies in all the size-groups except large companies had provided more for taxes out of their pre-tax profits in 1991-92 than in 1990-91. The rate was the lowest at 22.7 per cent for companies in the size-group of Rs.50 lakh - Rs.1 crore and highest at 72.0 per cent for small companies. It was around 43-54 per

cent for medium companies in the other size-groups.

Gross fixed assets recorded a steep growth rate of 58.5 per cent for large companies (Table 16). The growth rate was the lowest at 7.5 per cent for companies in the size-group of Rs.10 lakh-Rs.15 lakh as in the preceding year. Companies in the remaining size-groups had growth rates in the range of 9-13 per cent. Net fixed assets showed the highest growth rate of 83.5 per cent for large companies. Companies in the medium size-groups except those in the size-group of Rs.10 lakh - Rs.15 lakh witnessed deceleration in growth in net fixed assets as compared to last year. The lowest growth rate of 4.6 per cent was recorded by the companies in the size-group of Rs.10 lakh - Rs.15 lakh. Inventory accumulation, on the other hand, declined for companies in three size-groups. Small companies recorded the highest growth rate of 34.5 per cent in inventory holdings followed by companies in the size-group of 'Rs.50 lakh - Rs.1 crore' at 30.7 per cent as compared with the growth rates of 27.1 per cent and 26.0 per cent, respectively, in the preceding year. The reliance on external funds in total sources of funds was around 83-84 per cent in 1991-92 for the small and large companies. It was 79.2 per cent in 1990-91 for small companies. Companies in almost all the other size-groups except the size-group of Rs.25 lakh - Rs.50 lakh, witnessed less dependence on external funds than in the earlier year. The maximum decline was noticed for companies in the size-group of Rs.10 lakh - Rs.15 lakh wherein the share of external funds in total sources of funds declined to 50.3 per cent in 1991-92 from 61.3 per cent in 1990-91. In the remaining size-groups, the share of external sources to total sources of funds ranged between 47.0 per cent to 75.0 per cent.

The pattern of assets and liabilities of the selected companies in different size-groups, barring large companies, did not show much

variations during the period under review (Table 17). The share of 'Trade dues and other current liabilities' in the total liabilities increased to 50.1 per cent in 1991-92 from 37.4 per cent in 1990-91 while that of 'Borrowings' declined to 25.7 per cent from 34.5 per cent in respect of small companies. The share of 'Borrowings' declined in all size-groups except in case of large companies. 'Trade dues and other current liabilities' constituted the same proportion of about 36.0 per cent for companies in the size-group of 'Rs.5 lakh - Rs.10 lakh' whereas it declined to 25.2 per cent from 39.4 per cent for large companies. During the year 'Loans and advances and other debtor balances' did not show any remarkable variation except for large companies where it declined to 31.9 per cent from 38.3 per cent. The share of 'Net fixed assets' in case of large companies showed a remarkable increase to 40.5 per cent from 30.3 per cent in 1990-91.

Industry-wise Performance

The improved overall performance of the 905 selected companies was the result of impressive increase in value of production, sales and profits across several industries (Table 6). Companies in industrial groups, viz. 'Tea', 'Grains and pulses', 'Edible vegetable and hydrogenated oils', 'Cotton textiles', 'Engineering', 'Chemicals', 'Trading', 'Road transport', 'Hotels, restaurants and eating houses' and 'Printing and publishing' recorded high growth rates in value of production and sales. Companies belonging to 'Metal mining', 'Paper and paper products' and 'Shipping' industry-groups did not fare well and registered declines in sales and value of production. In the case of companies in the industry-groups of 'Tea' and 'Cotton textiles' gross profits fell despite increase in value of production and sales. Compared to preceding year lower gross profits were reported by 'Edible vegetable and hydrogenated oils', 'Engineering', 'Chemicals', 'Glass and glass-

ware' and 'Printing and publishing' industries. On the other hand, the pre-tax profits accelerated for 'Foundries and engineering workshops', 'Medicines and pharmaceutical preparations', 'Edible vegetable and hydrogenated oils', 'Rubber and rubber products', 'Construction', 'Trading and Road transport'. 'Shipping' companies registered pre-tax profits as against a decline in 1990-91. But profit before tax steeply declined in the case of 'Electrical machinery, apparatus, appliances, etc.', 'Cotton textiles' and 'Tea' companies. Dividends substantially went up for companies engaged in 'Shipping', 'Silk and rayon textiles', 'Printing and publishing', 'Trading', 'Engineering', 'Chemicals', 'Road transport' and declined for 'Tea', 'Cotton textiles', 'Paper and paper products', 'Grains and pulses', 'Rubber and rubber products', 'Construction', 'Trading', 'Land and estate', 'Road transport', 'Shipping' and 'Hotels, restaurants and eating houses' registered increases in gross profits. Compared to preceding year lower gross profits were reported by 'Edible vegetable and hydrogenated oils', 'Engineering', 'Chemicals', 'Glass and glass ware' and 'Printing and publishing' industries. Retained profits sharply increased in respect of 'Edible vegetable and hydrogenated oils', 'Rubber and rubber products', 'Trading', 'Shipping' and 'Land and estate' companies while declines were reported by companies engaged in 'Tea', 'Cotton textiles', 'Engineering', 'Basic industrial chemicals' and 'Road transport'.

Gross fixed assets recorded growth rates ranging from 5 to 15 per cent in respect of companies belonging to 'Tea', 'Edible vegetable and hydrogenated oils', 'Engineering', 'Chemicals', 'Glass and glassware', 'Construction', 'Trading' and 'Road transport', 15-25 per cent for 'Cotton textiles', 'Rubber and rubber products', 'Paper and paper products' etc. companies. The highest growth rate of 89.5 per cent was recorded by companies engaged in 'Silk and rayon textiles' and it

was followed by 41.1 per cent by companies engaged in 'Land and estate.'

Inventory accumulation went up sizably by companies engaged in 'Land and estate' (106.3 per cent), 'Metal mining' (47.6 per cent), 'Shipping' (43.1 per cent), 'Cotton textiles' (34.3 per cent), 'Rubber and rubber products' (15.5 per cent), 'Printing and publishing' (29.2 per cent), 'Construction' (32.6 per cent), 'Trading' (21.8 per cent) and 'Road transport' (14.1 per cent) whereas declines were registered by companies engaged in 'Tea' (-13.8 per cent), 'Edible vegetable and hydrogenated oils' (-8.3 per cent), 'Silk and rayon textiles' (-1.0 per cent) and 'Glass and glassware' (-1.8 per cent) (Table 6).

An overview of all the industries/industry groups has been presented according to various ranges of growth rates of less than 5 per cent, 5 to 10 per cent, 10 to 20 per cent and above 20 per cent in terms of sales, profits before tax and total gross assets in Table 20. Value added (gross and net) (Table 13) went up considerably for 'Tea,' 'Metal mining,' 'Engineering,' 'Construction,' 'Trading,' 'Road transport,' 'Chemical' companies and 'Hotels, restaurants and eating houses' whereas the same moved down for companies belonging to 'Shipping,' 'Cotton textiles' and 'Paper and paper products'.

The important profitability ratios like profit margin on sales and rate of return on total net assets as well as shareholders' equity increased for selected companies over a wide range of industries (Table 8). The profit margin on sales was the highest at 21.1 per cent for 'Tea' companies followed by companies in 'Land and estate' group (18.8 per cent), 'Rubber and rubber products' companies (17.3 per cent) and 'Metal mining' (16.9 per cent). Companies in the remaining industries witnessed lower growth rates in profit margin on sales. The rate of return on

total net assets was higher for companies engaged in 'Road transport' (24.6 per cent), 'Rubber and rubber products' (22.6 per cent), 'Glass and glassware' (17.4 per cent) and 'Tea' (15.0 per cent). The rate was around 9-15 per cent for companies engaged in 'Edible vegetable and hydrogenated oils', 'Grains and pulses', 'Engineering', 'Trading' and 'Shipping'. Companies in the industrial groups of 'Land and estate' and 'Metal mining' reported growth rates of 2.5 per cent and 3.7 per cent respectively.

The return on shareholders' equity (profits after tax to net worth) was the highest at 45.3 per cent for 'Glass and glassware' followed by companies engaged in 'Edible vegetable and hydrogenated oils' (35.2 per cent), 'Medicine and pharmaceutical preparations' (31.7 per cent), 'Rubber and rubber products' (28.8 per cent) and 'Road transport' (18.4 per cent). The average return on equity (rates of dividends to net worth) for the selected companies remained unchanged at 2.6 per cent for both the years under review. The highest return was recorded by companies

engaged in 'Road transport' in both the years. The dividend rate was the highest for companies engaged in 'Road transport' (9.7 per cent) followed by 'Medicine and pharmaceutical preparations' companies (4.2 per cent). The dividend distributed by the companies engaged in 'Grains and pulses' and 'Edible vegetable and hydrogenated oils' was negligible. Companies in the remaining industry-groups showed lower average dividend rates.

The current assets exceeded current liabilities for companies in most of the industries barring companies belonging to 'Tea' (0.87), 'Metal mining' (0.80), 'Edible vegetable and hydrogenated oils' (0.91), 'Cotton textiles' (0.96), 'Foundries and engineering work shops' (0.76), 'Medicine and pharmaceutical preparations' (0.93), 'Paper and paper products' (0.96), 'Shipping' (0.94) and 'Hotels, restaurants and eating houses' (0.68) (Table 10). The overall ratio of current assets to current liabilities for all the companies was around 1.0 for the two years under review.

TABLE 1 - GROWTH AND WORKING OF 805 SELECTED PRIVATE LIMITED COMPANIES, 1990-91 AND 1991-92

(Per cent)

Item		
	1990-91	1991-92
1	2	3
1. RATES OF GROWTH		
1. Sales	13.5	20.3
2. Value of production	14.4	20.2
3. Total income	15.3	20.3
4. Manufacturing expenses	14.9	21.5
5. Remuneration to employees	11.2	11.0
6. Depreciation provision	5.3	11.0
7. Gross profits	17.1	31.2
8. Interest	15.7	35.4
9. Operating profits	18.9	26.0
10. Profits before tax	38.6	20.2
11. Tax provision	18.8	33.4
12. Profits after tax	54.1	12.2
13. Dividends	26.0	26.9
14. Profits retained	60.5	9.6
15. Gross saving	23.7	10.4
16. (a) Gross value added	12.0	18.2
(b) Net value added	13.3	19.5
17. Net worth (paid-up capital + forfeited shares + reserves and surplus) ^①	22.9	25.2
18. Total borrowings ^① Of which, from Banks ^①	19.6 18.9	14.2 9.9
19. Trade dues and other current liabilities ^①	20.2	17.5
20. (a) Gross fixed assets ^① (b) Net fixed assets ^①	14.0 13.3	13.8 14.7
21. Inventories ^①	19.5	17.5
22. (a) Gross physical assets (gross fixed assets + inventories) (b) Net physical assets ^① (net fixed assets + inventories)	15.7 16.1	15.0 16.0
23. (a) Total gross assets ^① (b) Total net assets ^①	19.4 20.7	16.7 17.7
24. Total earnings in foreign currencies Of which, Exports	14.2 12.7	48.4 52.2
25. Total expenditure in foreign currencies Of which, Imports	45.3 47.0	-2.8 -12.0

① Adjusted for revaluation, etc.

TABLE 1 - GROWTH AND WORKING OF 905 SELECTED PRIVATE
LIMITED COMPANIES, 1990-91 AND 1991-92 (Concl'd.)

Item	(Per cent)	
	1990-91	1991-92
1	2	3
II. SELECTED FINANCIAL AND OTHER RATIOS		
A. Capital structure ratios		
1. Net fixed assets to total net assets	29.4	29.1
2. Net worth to total net assets	20.1	21.9
3. Debt to equity	69.5	63.2
4. Debt to equity (equity adjusted for revaluation reserve)	79.7	72.1
5. Short term bank borrowings to inventories	85.8	82.1
6. Total outside liabilities to net worth	396.6	357.2
B. Liquidity ratios		
7. Current assets to current liabilities *	1.0	1.1
8. Quick assets to current liabilities	42.5	45.2
9. Current assets to total net assets	66.1	67.5
10. Sundry creditors to current assets	32.5	32.9
11. Sundry creditors to net working capital	**	**
C. Assets utilisation and turnover ratios		
12. Sales to total net assets	117.9	119.8
13. Sales to gross fixed assets	213.8	223.4
14. Inventories to sales	20.8	20.3
15. Sundry debtors to sales	18.0	17.5
16. Exports to sales	9.8	12.4
17. Gross value added to gross fixed assets	45.1	46.3
18. Raw materials consumed to value of production	58.7	59.6
D. Sources and uses of funds ratios @		
19. Gross fixed assets formation to total uses of funds	33.0	36.3
20. Gross capital formation to total uses of funds	52.6	56.8
21. External sources of funds to total sources of funds	67.2	65.8
22. Increase in bank borrowings to total external sources	29.0	17.9
23. Gross saving to gross capital formation	63.9	63.1
E. Profitability and profit allocation ratios		
24. Gross profits to total net assets	9.7	10.7
25. Gross profits to sales	8.2	8.9
26. Profits after tax to net worth	17.3	15.1
27. Tax provision to profits before tax	37.5	41.6
28. Profits retained to profits after tax	84.9	82.9
29. Dividends to net worth	2.6	2.6
30. Dividends to ordinary paid-up capital	5.9	6.4

* Item B.7 is the actual ratio of current assets to current liabilities.

@ Adjusted for revaluation, etc.

** Denominator negligible.

TABLE 2 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS OF 905 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT-MAKING COMPANIES * 1990-91 AND 1991-92

(Rs. lakhs)

Item	All companies		Profit-making companies*	
	1990-91	1991-92	1990-91	1991-92
	905	905	617	624
1	2	3	4	5
INCOME AND VALUE OF PRODUCTION				
1. Sales	2,67,321	3,21,564	2,17,573	2,61,880
2. Increase (+) or decrease (-) in Value of stock of finished goods and work-in-progress	4,627	5,248	3,408	4,183
3. Value of production (1+2)	2,71,948	3,26,813	2,20,982	2,66,063
4. Other income <i>Of which,</i>	9,907	12,796	7,329	10,107
(a) Dividends	371	454	326	422
(b) Interest	2,008	2,723	1,568	2,151
(c) Rent	945	922	516	646
5. Non-operating surplus (+)/deficit (-)	2,831	2,824	1,264	929
6. TOTAL (3+4+5)	2,84,686	3,42,433	2,29,575	2,77,099
EXPENDITURE AND APPROPRIATIONS				
7. Raw materials, components, etc., consumed	1,59,717	1,94,669	1,29,314	1,57,465
8. Stores and spares consumed	11,464	13,359	9,082	10,920
9. Power and fuel	12,655	15,177	9,546	10,407
10. Other manufacturing expenses	7,507	9,296	6,138	7,977
11. Salaries, wages and bonus	22,395	24,633	17,034	18,680
12. Provident fund	1,319	1,552	965	1,148
13. Employees' welfare expenses	2,313	2,712	1,733	2,008
14. Managerial remuneration	1,061	1,169	789	909
15. Royalty	127	212	107	148
16. Repairs to buildings	1,216	1,356	986	1,150
17. Repairs to machinery	3,340	3,458	2,819	2,719
18. Bad debts	577	400	283	275
19. Selling commission	2,212	2,385	1,797	1,943
20. Rent	2,020	2,285	1,501	1,862
21. Rates and taxes	1,008	1,735	683	1,196
22. Advertisement	1,170	1,367	836	1,156
23. Insurance	717	872	530	660
24. Research and development	125	129	91	99
25. Other expenses	20,105	24,337	15,208	19,614
26. Depreciation provision	8,735	9,700	6,337	6,345
27. Other provisions (other than tax and depreciation)	157	53	134	25
28. Gross profits	21,916	28,753	22,396	29,465
29. Interest	12,073	16,348	7,404	9,954
30. Operating profits	9,842	12,405	14,992	19,511
31. Non-operating surplus (+)/deficit (-)	2,831	2,824	1,264	929
32. Profits before tax	12,673	15,229	16,256	20,440
33. Tax provision	4,751	6,338	4,629	6,253
34. Profits after tax	7,922	8,891	11,627	14,188
35. Dividends	1,197	1,519	1,185	1,483
(i) Ordinary	1,183	1,502	1,170	1,466
(ii) Preference	15	17	14	17
36. Profits retained	8,724	7,371	10,442	12,705
37. TOTAL (7 to 28+31)	2,84,685	3,42,433	2,29,575	2,77,099

* Companies making operating profits before tax provision.

TABLE 3 - COMBINED BALANCE SHEET OF 905 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES* 1990-91 AND 1991-92

(Rs. lakhs)

Item	All companies		Profit-making companies*	
	1990-91	1991-92	1990-91	1991-92
	905	905	617	624
1	2	3	4	5
CAPITAL AND LIABILITIES				
A. Share capital	21,188	24,658	14,082	16,646
1. Paid-up capital	21,185	24,656	14,082	16,646
(a) Ordinary	19,952	23,393	13,261	15,910
<i>Of which, bonus</i>	1,473	1,901	1,161	1,520
(b) Preference	1,232	1,263	821	736
2. Forfeited shares	4	3	—	—
B. Reserves and surplus	24,478	34,064	29,212	40,958
3. Capital reserve	11,407	13,434	3,954	4,696
<i>Of which, premium on shares</i>	14	20	8	16
4. Investment allowance reserve	3,999	3,665	2,881	2,440
5. Sinking funds	3	—	—	—
6. Other reserves	9,069	16,985	22,377	33,822
C. Borrowings	98,384	1,12,314	60,885	68,013
7. Debentures	71	96	45	56
8. Loans and advances	94,398	1,05,587	57,955	64,985
a) From banks	56,720	62,329	34,727	37,706
<i>Of which, short-term bank borrowings</i>	47,782	53,717	29,692	33,357
b) From other Indian Financial Institutions	17,474	19,887	11,207	12,415
c) From Foreign Institutional agencies	—	36	—	36
d) From Government and semi-Government bodies	1,271	1,856	863	1,370
e) From Companies	2,751	5,832	1,444	3,270
f) From others	16,180	15,647	9,713	10,187
9. Deferred payments	3,400	3,684	2,440	2,060
10. Public deposits	515	2,948	445	912
<i>(Of total borrowings, Debt)</i>	31,725	37,131	20,052	21,209
D. Trade dues and other current liabilities	79,786	93,731	50,962	66,699
11. Sundry creditors	48,669	59,541	33,863	42,672
12. Acceptances	2,671	2,554	532	1,400
13. Liabilities to companies	25	56	—	54
14. Advances / deposits from customers, agents, etc.	14,542	15,876	8,060	12,858
15. Interest accrued on loans	2,393	3,049	742	720
16. Others	11,487	12,654	7,765	8,995
E. Provisions	2,827	3,635	2,968	3,582
17. Taxation (net of advance of income-tax)	154	566	730	1,088
18. Dividends	1,121	1,430	1,108	1,389
19. Other current provisions	1,180	1,150	854	941
20. Non-current provisions	371	488	275	164
F. 21. Miscellaneous non-current liabilities	119	52	—	4
22. TOTAL	2,26,781	2,68,455	1,58,109	1,95,903

* Companies making operating profits before tax provision.

— Nil or negligible.

TABLE 3 - COMBINED BALANCE SHEET OF 905 SELECTED PRIVATE LIMITED COMPANIES AND *
PROFIT MAKING COMPANIES* 1990-91 AND 1991-92 (Concl.)

(Rs. lakhs)

Item	All companies		Profit-making companies*	
	1990-91	1991-92	1990-91	1991-92
	905	905	617	624
6	7	8	9	10
ASSETS				
G. Gross fixed assets	1,25,047	1,43,963	84,309	93,269
23. Land	6,543	7,337	3,077	3,067
24. Buildings	25,409	29,250	16,107	17,905
25. Plant and machinery	74,103	85,057	51,729	56,263
26. Capital work-in-progress	2,539	3,625	1,628	2,433
27. Furniture, fixtures and office equipments	5,751	6,812	3,957	4,982
28. Others	10,702	11,882	7,811	8,620
H. 29. Depreciation	58,260	65,816	39,735	43,076
I. 30. Net fixed assets	66,787	78,147	44,574	50,192
J. Inventories	55,664	65,397	38,374	49,843
31. Raw materials, components, etc.	21,464	24,492	16,986	18,976
32. Finished goods	16,141	19,346	11,407	14,471
33. Work-in-progress	12,566	14,609	6,318	11,735
34. Stores and spares	4,107	4,929	2,791	3,339
35. Others	1,386	2,020	872	1321
K. Loans and advances and other debtor balances	79,041	94,280	57,973	73,181
36. Sundry debtors	48,177	56,170	35,830	45,553
37. Loans and advances	23,720	30,252	16,787	21,726
(a) To subsidiaries and companies under the same management	1,829	2,122	797	1,058
(b) Others	21,891	28,130	15,989	20,667
38. Interest accrued on Loans and advances	598	690	332	352
39. Deposits/balances with Government/others	4,552	4,904	3,587	3,774
40. Others	1,993	2,264	1,437	1,777
L. Investments	11,826	13,269	6,754	8,496
<i>(Of which, quoted investments)</i>	<i>2,746</i>	<i>5,723</i>	<i>1,976</i>	<i>2,787</i>
41. Foreign	196	167	196	167
42. Indian	11,630	13,101	6,558	8,329
a) Government and semi-government securities	418	563	392	527
b) Securities of Financial Institutions	637	1,705	632	1,035
c) Industrial securities	8,392	9,073	4,381	5,692
d) Shares and debentures of subsidiaries	690	1,116	302	534
e) Others	1,492	644	850	541
M. 43 Advance of income-tax (net of tax provision)	-	-	-	-
N. Other assets	1,073	1,552	415	748
44. Immovable property	292	357	38	73
45. Intangible assets	731	1,144	367	653
46. Miscellaneous non-current assets	50	51	10	22
O. Cash and bank balances	12,390	15,809	10,020	13,443
47. Fixed deposits with banks	6,662	8,394	5,444	7,240
48. Other bank balances	4,704	6,222	3,812	5,235
49. Cash in hand	1,024	1,193	764	968
50. TOTAL	2,26,781	2,68,455	1,58,109	1,95,903

TABLE 4 - SOURCES AND USES OF FUNDS OF 905 SELECTED PRIVATE LIMITED COMPANIES, 1990-91 AND 1991-92

1	1990-91	1991-92			(Rs. lakhs)	
			2	3	4	5
SOURCES OF FUNDS						
INTERNAL SOURCES						
A. 1. Paid-up capital	16,186	16,277				
222	429					
B. Reserves and surplus	6,837	7,556				
2. Capital reserve	-588	-3				
3. Investment allowance reserve	-662	-333				
4. Sinking funds	7	-3				
5. Other reserves	7,881	7,895				
C. Provisions	8,327	8,292				
6. Depreciation	7,542	7,484				
7. Taxation (net of advance of Income-tax)	243	412				
8. Dividends	250	309				
9. Other current provisions	279	-30				
10. Non-current provisions	13	117				
EXTERNAL SOURCES	31,127	31,345				
D. Paid-up capital	1,215	3,047				
11. Net issues	1,215	3,041				
12. Premium on shares	-	6				
E. 13. Capital receipts	243	489				
F. Borrowings	16,144	13,930				
14. Debentures	-17	25				
15. Loans and advances	14,447	11,190				
(a) From banks	9,025	5,608				
(b) From other Indian Financial Institutions	3,332	2,413				
(c) From Foreign Financial Institutions	-	36				
(d) From Government and semi-Government bodies	-215	585				
(e) From Companies	-4	3,081				
(f) From others	2,309	-533				
16. Deferred payments	422	285				
17. Public deposits	1,293	2,431				
G. Trade dues and other current liabilities	13,423	13,945				
18. Sundry creditors	8,712	10,872				
19. Acceptances	945	-117				
20. Liabilities to companies	19	32				
21. Advances/deposits from customers, agents, etc	1,922	1,334				
22. Interest accrued on loans	-87	657				
23. Others	1,912	1,167				
H. 24. Miscellaneous non-current liabilities	103	-66				
25. TOTAL	46,313	47,622	45. TOTAL			
					46,313	47,622

Note: The figures have been adjusted for revaluation, etc., wherever necessary.

*Nil or negligible.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92
(Rs. lakhs)

Industry/ Industry group	Number of companies	Sales		Value of production		Total income	
		1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8
1. Tea	22	5,990	6,863	6,206	6,722	6,675	7,091
2. Metal mining	4	671	458	782	691	848	742
3. Grains and pulses	7	1,948	2,279	1,951	2,301	1,975	2,316
4. Edible vegetable and hydrogenated oils	7	2,382	2,774	2,399	2,747	2,451	2,827
5. Cotton textiles	72	34,206	41,945	34,874	43,106	35,990	44,876
6. Silk and rayon textiles	18	9,765	11,517	9,882	11,537	10,101	11,768
7. Engineering	223	64,775	78,632	66,613	78,995	69,837	82,653
<i>Of which,</i>							
i) Motor vehicles	22	6,438	7,897	6,589	7,841	6,826	8,070
ii) Electrical machinery, apparatus, appliances, etc.	61	15,244	16,482	15,930	16,588	16,614	17,359
iii) Machinery other than transport and electrical	56	19,169	23,554	19,238	23,873	20,113	25,160
iv) Foundries and engineering workshops	23	7,018	10,493	7,562	10,306	8,028	11,011
v) Ferrous/non-ferrous metal products	53	12,550	14,572	12,682	14,845	13,577	15,385
8. Chemicals	106	30,923	39,114	31,374	39,535	32,474	40,550
<i>Of which,</i>							
i) Basic Industrial chemicals	29	9,529	10,706	9,813	11,092	10,165	11,423
ii) Medicines and pharmaceutical preparations	42	10,917	15,856	11,081	15,856	11,544	16,241
9. Rubber and rubber products	10	3,071	3,414	3,135	3,456	3,338	3,630
10. Paper and paper products	28	10,357	10,242	10,470	10,335	10,795	10,969
11. Glass and glassware	5	1,174	1,549	1,174	1,563	1,231	1,657
12. Printing and publishing	17	2,649	2,986	2,636	3,034	2,876	3,541
13. Construction	14	6,486	6,592	6,222	7,635	6,656	8,025
14. Trading	84	22,512	27,080	22,721	27,638	24,047	29,357
15. Land and estate	4	63	63	61	63	99	104
16. Road transport	4	1,084	1,333	1,084	1,333	1,160	1,382
17. Shipping	4	2,030	1,931	2,030	1,931	2,108	2,021
18. Hotels, restaurants and eating houses	28	5,008	5,981	5,008	5,988	5,459	6,416
19. TOTAL (including others)	905	2,67,321	3,21,564	2,71,948	3,26,813	2,84,686	3,42,433

Note : Tea industry includes plantation and processing companies.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Manufacturing expenses		Remuneration to employees		Cost of non- industrial services	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	9	10	11	12	13	14
1. Tea	1,625	1,840	1,408	1,487	1,713	2,050
2. Metal mining	276	187	321	208	243	215
3. Grains and pulses	1,806	2,131	82	64	38	37
4. Edible vegetable and hydrogenated oils	2,026	2,349	209	231	87	92
5. Cotton textiles	24,400	33,491	3,250	3,456	2,592	2,889
6. Silk and rayon textiles	8,682	9,874	394	726	264	245
7. Engineering	47,474	56,558	7,827	9,137	7,107	8,349
<i>Of which,</i>						
i) Motor vehicles	4,724	5,637	738	794	725	887
ii) Electrical machinery, apparatus, appliances, etc.	11,246	11,459	2,076	2,323	1,674	1,877
iii) Machinery other than transport and electrical	12,422	15,439	2,658	3,417	2,378	2,828
iv) Foundries and engineering workshops	5,991	8,406	753	775	760	1,004
v) Ferrous/non-ferrous metal products	9,279	10,956	1,315	1,513	1,320	1,467
8. Chemicals	22,682	29,005	4,373	4,889	2,383	2,661
<i>Of which,</i>						
i) Basic Industrial chemicals	7,124	8,097	1,183	1,265	659	700
ii) Medicines and pharmaceutical preparations	7,934	11,699	1,717	1,989	1,066	1,201
9. Rubber and rubber products	2,076	2,051	433	570	444	323
10. Paper and paper products	8,215	8,158	800	869	680	722
11. Glass and glassware	602	839	199	286	168	192
12. Printing and publishing	1,516	1,946	406	455	390	428
13. Construction	4,232	5,319	785	870	791	797
14. Trading	18,547	22,579	2,296	2,716	1,029	1,069
15. Land and estate	4	4	50	49	20	21
16. Road transport	183	231	625	743	138	150
17. Shipping	59	98	561	524	1,279	991
18. Hotels, restaurants and eating houses	1,869	1,976	1,826	2,180	983	1,023
19. TOTAL (including others)	1,91,343	2,32,501	33,677	39,706	26,028	28,896

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Depreciation provision		Gross profits		Interest	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	15	16	17	18	19	20
1. Tea	177	207	1,503	1,446	416	567
2. Metal mining	53	55	-48	77	138	183
3. Grains and pulses	17	16	24	72	37	49
4. Edible vegetable and hydrogenated oils	44	40	73	115	59	53
5. Cotton textiles	2,042	2,287	2,992	2,107	1,298	2,039
6. Silk and rayon textiles	176	208	584	713	293	384
7. Engineering	1,723	1,869	5,000	6,490	3,066	4,129
<i>Of which,</i>						
i) Motor vehicles	214	218	364	504	298	413
ii) Electrical machinery, apparatus, appliances, etc.	478	543	1,046	1,084	980	1,511
iii) Machinery other than transport and electrical	420	451	2,182	2,717	830	1,054
iv) Foundries and engineering workshops	168	202	241	598	321	378
v) Ferrous/non-ferrous metal products	364	374	918	1,303	484	657
8. Chemicals	612	728	2,287	3,075	1,272	1,738
<i>Of which,</i>						
i) Basic Industrial chemicals	180	217	972	1,071	404	575
ii) Medicines and pharmaceutical preparations	218	249	575	1,080	485	667
9. Rubber and rubber products	87	88	223	591	103	128
10. Paper and paper products	355	324	709	581	556	662
11. Glass and glassware	49	63	212	231	71	66
12. Printing and publishing	228	209	158	164	224	301
13. Construction	208	226	461	743	350	344
14. Trading	273	280	1,831	2,459	564	760
15. Land and estate	3	4	4	12	3	3
16. Road transport	82	87	98	152	17	25
17. Shipping	87	111	94	275	82	187
18. Hotels, restaurants and eating houses	411	420	299	696	390	504
19. TOTAL (Including others)	8,735	9,700	21,916	28,753	12,073	16,348

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Profits before tax		Dividends		Retained profits	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	21	22	23	24	25	26
1. Tea	1,322	931	45	40	724	308
2. Metal mining	-183	-106	-	-	-183	-107
3. Grains and pulses	-4	19	-	-	-5	19
4. Edible vegetable and hydrogenated oils	27	61	-	-	19	43
5. Cotton textiles	2,333	710	101	91	1,641	334
6. Silk and rayon textiles	292	330	30	86	210	210
7. Engineering	2,615	2,584	258	315	1,239	684
<i>Of which,</i>						
i) Motor vehicles	110	122	7	14	-37	-21
ii) Electrical machinery, apparatus, appliances, etc.	160	-375	46	34	-25	-583
iii) Machinery other than transport and electrical	1,405	1,966	131	168	762	1,047
iv) Foundries and engineering workshops	35	246	14	25	-75	17
v) Ferrous/non-ferrous metal products	810	415	51	61	557	83
8. Chemicals	1,142	1,528	104	118	640	814
<i>Of which,</i>						
i) Basic Industrial chemicals	615	569	51	51	364	240
ii) Medicines and pharmaceutical preparations	114	436	30	37	-4	246
9. Rubber and rubber products	194	470	22	32	83	284
10. Paper and paper products	183	233	34	28	16	74
11. Glass and glassware	143	211	10	10	56	141
12. Printing and publishing	112	203	8	13	71	144
13. Construction	289	469	42	37	153	218
14. Trading	1,336	1,952	134	162	536	889
15. Land and estate	20	24	5	4	6	10
16. Road transport	114	147	26	29	31	26
17. Shipping	40	110	5	16	9	56
18. Hotels, restaurants and eating houses	-20	312	33	35	-88	130
19. TOTAL (including others)	12,673	15,229	1,197	1,519	6,724	7,371

¹ Nil or negligible

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Paid-up capital		Net worth		Bank borrowings	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	27	28	29	30	31	32
1. Tea	389	389	2,788	3,299	2,907	3,437
2. Metal mining	76	76	-718	-826	1,011	926
3. Grains and pulses	154	154	115	134	136	168
4. Edible vegetable and hydrogenated oils	106	106	80	123	213	223
5. Cotton textiles	2,404	2,593	5,369	6,046	5,360	6,567
6. Silk and rayon textiles	715	1,731	1,192	2,439	1,424	1,391
7. Engineering <i>Of which,</i>	4,740	5,337	11,233	12,656	15,599	16,853
i) Motor vehicles	547	592	1,071	1,111	1,285	1,475
ii) Electrical machinery, apparatus, appliances, etc.	1,444	1,675	2,502	2,309	4,754	5,084
iii) Machinery other than transport and electrical	1,239	1,362	3,740	4,959	3,636	4,242
iv) Foundries and engineering workshops	384	454	1,596	1,666	2,543	2,616
v) Ferrous/non-ferrous metal products	895	989	1,834	1,935	2,454	2,828
8. Chemicals <i>Of which,</i>	2,380	2,617	4,222	5,196	6,195	6,378
i) Basic industrial chemicals	782	905	2,062	2,364	2,264	2,592
ii) Medicines and pharmaceutical preparations	926	1,004	569	896	2,469	2,246
9. Rubber and rubber products	119	119	811	1,099	480	419
10. Paper and paper products	869	879	1,288	1,792	1,970	2,099
11. Glass and glassware	151	151	193	334	227	194
12. Printing and publishing	365	381	867	1,032	641	704
13. Construction	508	666	1,324	2,238	660	985
14. Trading	1,475	1,656	4,782	5,850	2,398	2,839
15. Land and estate	135	135	252	262	51	98
16. Road transport	69	74	272	298	62	43
17. Shipping	84	84	484	540	509	477
18. Hotels, restaurants and eating houses	1,119	1,127	2,050	2,187	1,528	1,825
19. TOTAL (including others)	21,185	24,656	45,668	58,722	56,720	62,329

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Borrowings from other Indian Financial Institutions		Total borrowings		Trade dues and other current liabilities	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	33	34	35	36	37	38
1. Tea	107	167	3,404	3,952	1,373	1,529
2. Metal mining	33	132	1,216	1,218	1,099	1,509
3. Grains and pulses	22	9	268	274	109	126
4. Edible vegetable and hydrogenated oils	72	70	435	415	298	321
5. Cotton textiles	3,698	4,801	12,471	16,086	7,610	9,788
6. Silk and rayon textiles	609	2,370	2,563	4,514	2,758	1,704
7. Engineering	3,467	3,275	23,963	27,757	22,367	27,567
<i>Of which,</i>						
i) Motor vehicles	391	398	2,372	2,783	1,758	2,129
ii) Electrical machinery, apparatus, appliances, etc.	1,220	1,257	7,237	8,946	5,676	7,000
iii) Machinery other than transport and electrical	1,038	844	5,871	7,142	7,117	7,897
iv) Foundries and engineering workshops	214	135	3,157	3,278	4,008	4,299
v) Ferrous/non-ferrous metal products	583	625	3,995	4,344	3,321	4,574
8. Chemicals	1,770	1,533	9,923	10,047	7,871	9,764
<i>Of which,</i>						
i) Basic industrial chemicals	885	772	3,642	3,738	2,105	2,650
ii) Medicines and pharmaceutical preparations	479	426	3,897	3,857	3,306	4,281
9. Rubber and rubber products	128	172	831	837	533	650
10. Paper and paper products	879	1,184	4,120	4,735	2,464	3,015
11. Glass and glassware	216	185	566	610	393	374
12. Printing and publishing	448	416	1,377	1,580	629	807
13. Construction	508	693	2,456	2,872	5,780	7,019
14. Trading	347	7	4,302	4,943	5,119	5,470
15. Land and estate	—	—	65	114	62	75
16. Road transport	—	—	82	85	182	203
17. Shipping	405	377	1,224	867	463	693
18. Hotels, restaurants and eating houses	704	504	3,037	3,378	2,084	2,674
19. TOTAL (including others)	17,474	19,887	98,384	1,12,313	79,786	93,731

* Nil or negligible.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Gross fixed assets		Depreciation		Inventories	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	39	40	41	42	43	44
1. Tea	3,969	4,561	1,526	1,720	790	681
2. Metal mining	1,140	1,115	902	930	758	1,119
3. Grains and pulses	348	362	220	236	145	161
4. Edible vegetable and hydrogenated oils	689	738	406	446	189	173
5. Cotton textiles	21,748	26,063	10,284	11,906	6,468	8,690
6. Silk and rayon textiles	2,758	5,225	930	1,127	1,486	1,472
7. Engineering	28,297	31,741	12,899	14,486	17,427	18,978
<i>Of which,</i>						
i) Motor vehicles	3,079	3,368	1,532	1,705	1,454	1,564
ii) Electrical machinery, apparatus, appliances, etc.	6,759	8,229	3,056	3,600	4,607	4,885
iii) Machinery other than transport and electrical	6,993	7,800	3,248	3,539	5,154	6,025
iv) Foundries and engineering workshops	5,245	5,498	1,444	1,613	2,587	2,442
v) Ferrous/non-ferrous metal products	5,287	5,839	3,045	3,385	2,414	2,823
8. Chemicals	10,568	11,774	5,028	5,712	6,256	7,026
<i>Of which,</i>						
i) Basic Industrial chemicals	3,772	4,165	1,550	1,752	2,152	2,336
ii) Medicines and pharmaceutical preparations	3,816	4,195	1,861	2,151	2,465	3,000
9. Rubber and rubber products	1,430	1,648	874	961	571	659
10. Paper and paper products	4,746	5,970	2,316	2,552	1,923	2,019
11. Glass and glassware	859	921	434	492	176	173
12. Printing and publishing	3,124	3,160	1,662	1,773	304	392
13. Construction	2,594	3,177	1,278	1,184	3,773	5,001
14. Trading	3,284	3,729	1,365	1,619	2,457	2,994
15. Land and estate	55	77	27	43	53	109
16. Road transport	501	542	264	313	11	13
17. Shipping	1,735	1,745	439	549	1	1
18. Hotels, restaurants and eating houses	8,198	8,769	3,560	3,994	152	188
19. TOTAL (Including others)	1,25,046	1,43,963	58,260	65,816	55,664	65,397

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl'd.)
(Rs. lakhs)

Industry/ Industry group	Gross fixed assets plus inventories		Loans and advances and other debtor balances		Total gross assets	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	45	46	47	48	49	50
1. Tea	4,759	5,242	2,701	3,421	9,921	11,386
2. Metal mining	1,898	2,234	821	760	2,807	3,032
3. Grains and pulses	492	523	185	218	714	773
4. Edible vegetable and hydrogenated oils	878	911	266	246	1,221	1,308
5. Cotton textiles	28,217	34,753	6,666	7,896	36,114	44,111
6. Silk and rayon textiles	4,244	6,697	2,243	2,467	7,483	9,872
7. Engineering	45,724	50,719	20,399	25,559	71,004	83,141
<i>Of which,</i>						
i) Motor vehicles	4,533	4,932	1,964	2,376	6,894	7,909
ii) Electrical machinery, apparatus, appliances, etc.	11,366	13,114	5,688	7,102	18,552	21,946
iii) Machinery other than transport and electrical	12,147	13,824	6,301	7,678	20,230	23,925
iv) Foundries and engineering workshops	7,833	7,940	1,959	2,525	10,250	10,918
v) Ferrous/non-ferrous metal products	7,702	8,661	3,813	4,688	12,261	14,336
8. Chemicals	16,824	18,800	8,798	10,038	27,318	31,012
<i>Of which,</i>						
i) Basic Industrial chemicals	5,923	6,502	2,741	3,184	9,438	10,581
ii) Medicines and pharmaceutical preparations	6,281	7,195	3,062	3,354	9,717	11,104
9. Rubber and rubber products	2,000	2,307	980	1,103	3,088	3,579
10. Paper and paper products	6,669	7,989	2,684	3,182	10,269	12,181
11. Glass and glassware	1,035	1,094	375	454	1,596	1,821
12. Printing and publishing	3,428	3,552	905	1,431	4,564	5,230
13. Construction	6,366	8,178	3,343	3,844	10,881	13,350
14. Trading	5,742	6,722	6,992	8,183	15,768	18,140
15. Land and estate	107	186	181	198	417	516
16. Road transport	512	555	282	269	862	930
17. Shipping	1,736	1,746	742	745	2,616	2,659
18. Hotels, restaurants and eating houses	8,350	8,957	1,511	2,338	10,779	12,286
19. TOTAL (including others)	1,80,711	2,09,360	79,041	94,280	2,85,041	3,34,271

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

(Per cent)

Industry/ Industry group	Sales		Value of production		Manufacturing expenses		Remuneration to employees	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
1. Tea	3.2	14.6	5.6	8.3	16.0	13.3	5.7	18.6
2. Metal mining	-22.7	-31.7	2.2	-11.7	-32.3	-32.1	7.3	-11.7
3. Grains and pulses	-10.8	17.0	-10.7	17.9	-10.0	18.0	-2.8	-2.6
4. Edible vegetable and hydrogenated oils	3.4	16.5	10.3	14.5	7.5	15.9	11.1	5.8
5. Cotton textiles	16.7	22.6	19.0	23.6	20.8	37.3	15.4	11.5
6. Silk and rayon textiles	14.9	17.9	17.1	16.7	18.6	13.7	2.3	-7.1
7. Engineering	12.9	21.4	12.7	18.6	10.6	19.1	15.7	17.5
<i>Of which,</i>								
i) Motor vehicles	16.0	22.7	15.8	19.0	14.5	19.3	12.6	22.3
ii) Electrical machinery, apparatus, appliances, etc.	10.0	8.1	10.0	4.1	9.2	1.9	31.7	12.1
iii) Machinery other than transport and electrical	18.7	22.9	14.6	24.1	10.5	24.3	11.1	18.9
iv) Foundries and engineering workshops	-0.6	49.5	3.9	36.3	-1.1	40.3	14.5	32.1
v) Ferrous/non-ferrous metal products	8.9	16.1	10.3	17.1	9.8	18.1	11.0	11.1
8. Chemicals	18.6	26.5	18.3	26.0	17.0	27.9	18.0	11.7
<i>Of which,</i>								
i) Basic Industrial chemicals	19.6	12.4	23.5	13.0	20.7	13.7	23.6	6.3
ii) Medicines and pharmaceutical preparations	16.6	45.2	16.1	43.1	14.8	47.4	19.2	12.7
9. Rubber and rubber products	27.1	11.2	29.3	10.2	31.9	-1.2	51.3	-27.3
10. Paper and paper products	7.2	-1.1	7.7	-1.3	11.2	-0.7	6.5	6.2
11. Glass and glassware	38.1	31.9	37.8	33.2	31.6	39.4	15.0	14.7
12. Printing and publishing	-1.9	12.7	-2.9	15.1	-0.4	28.3	1.5	9.7
13. Construction	4.1	1.6	5.2	22.7	4.3	25.7	12.4	0.7
14. Trading	11.2	20.3	12.0	21.6	12.2	21.7	13.1	3.9
15. Land and estate	36.5	-0.8	25.6	3.2	-41.3	9.5	5.2	5.8
16. Road transport	2.9	23.0	2.9	23.0	-65.4	25.7	-1.2	8.3
17. Shipping	-14.0	-4.9	-14.0	-4.9	-17.6	65.6	-14.4	-22.5
18. Hotels, restaurants and eating houses	2.3	19.4	2.3	19.6	6.8	5.8	4.1	4.0
19. TOTAL (including others)	13.5	20.3	14.4	20.2	14.9	21.5	11.2	11.0

Note : For number of companies in each industry/industry group, please refer to Table 5.

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)

Industry/ Industry group	Gross profits		Interest		Profits before tax		Dividends		(Per cent)
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	
	10	11	12	13	14	15	16	17	
1. Tea	-10.7	-3.8	10.2	36.2	8.5	-29.6	22.6	-9.5	
2. Metal mining	0	0	38.0	32.4	0	0	
3. Grains and pulses	7.1	205.5	-0.9	32.3	0	0	
4. Edible vegetable and hydrogenated oils	198.6	57.5	-17.6	-9.8	0	126.2	
5. Cotton textiles	3.8	-29.6	24.8	57.1	26.6	-69.6	4.7	-9.7	
6. Silk and rayon textiles	21.8	22.0	14.4	31.2	28.9	13.1	56.7	188.7	
7. Engineering	30.7	29.8	11.5	34.6	89.4	-1.2	30.9	22.4	
Of which,									
i) Motor vehicles	27.5	38.5	6.4	38.7	692.4	11.0	-14.8	88.0	
ii) Electrical machinery, apparatus, appliances, etc.	-13.0	3.7	21.0	54.1	-62.6	-335.1	38.0	-26.2	
iii) Machinery other than transport and electrical	45.6	24.5	12.0	27.0	67.0	40.0	47.9	27.6	
iv) Foundries and engineering workshops	..	148.3	17.0	17.8	0	605.3	16.9	80.3	
v) Ferrous/non-ferrous metal products	29.1	42.0	-13.3	35.7	378.5	48.8	8.3	18.2	
8. Chemicals	35.1	34.5	10.8	36.6	77.2	33.7	34.2	13.8	
Of which,									
i) Basic Industrial chemicals	39.8	10.2	14.7	42.4	67.5	-7.4	40.5	-1.1	
ii) Medicines and pharmaceutical preparations	46.0	87.6	6.9	37.6	0	280.7	48.2	22.7	
9. Rubber and rubber products	44.1	165.1	40.7	24.4	76.8	142.4	234.1	43.3	
10. Paper and paper products	-12.3	-18.1	24.7	19.2	-51.8	27.0	66.2	-16.7	
11. Glass and glassware	651.2	8.9	17.9	-6.9	0	47.8	-	-	
12. Printing and publishing	6.0	3.9	27.7	34.3	219.2	81.0	68.8	74.0	
13. Construction	16.1	61.0	31.8	-1.6	-1.7	62.1	14.1	-12.3	
14. Trading	12.3	34.3	8.1	34.8	12.1	46.1	8.3	21.1	
15. Land and estate	0	199.5	30.6	1.6	43.5	20.8	25.0	14.0	
16. Road transport	-14.2	54.4	29.8	47.2	-10.7	28.7	-3.6	12.7	
17. Shipping	59.8	192.9	88.9	127.4	-80.9	174.7	-59.1	215.1	
18. Hotels, restaurants and eating houses	-30.1	132.5	4.9	29.2	114.9	0	32.7	5.6	
19. TOTAL (including others)	17.1	31.2	15.7	35.4	38.6	20.2	26.0	26.9	

' Nil or negligible.

** Denominator nil or negligible.

0 Denominator negative.

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)

(Per cent)

Industry/ Industry group	Retained profits		Net worth *		Total borrowings *		Bank borrowings *	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	18	19	20	21	22	23	24	25
1. Tea	27.9	-57.5	32.8	11.0	24.3	16.1	20.0	18.2
2. Metal mining	②	②	②	② ②	14.0	0.2	16.0	-8.4
3. Grains and pulses	②	②	-2.3	16.2	-3.3	2.4	8.9	22.9
4. Edible vegetable and hydrogenated oils	②	133.2	43.8	54.3	-19.5	-4.4	-14.5	4.9
5. Cotton textiles	25.5	-79.6	59.0	12.6	33.6	29.0	10.8	22.5
6. Silk and rayon textiles	21.6	-0.1	52.5	104.6	20.7	76.1	45.7	-2.4
7. Engineering	166.5	-44.8	14.5	11.4	11.9	15.8	11.5	8.0
Of which,								
i) Motor vehicles	②	②	-0.3	3.7	0.9	17.3	14.7	14.8
ii) Electrical machinery, apparatus, appliances, etc.	109.9	② ②	4.8	10.2	18.2	23.6	20.9	7.0
iii) Machinery other than transport and electrical	63.1	37.3	17.2	30.6	17.0	21.7	11.0	16.7
iv) Foundries and engineering workshops	②	②	0.6	4.4	11.1	3.8	9.4	2.9
v) Ferrous/non-ferrous metal products	②	85.1	54.1	5.5	-1.6	8.7	-5.2	15.2
8. Chemicals	212.1	27.2	24.1	23.1	15.6	1.3	28.7	2.9
Of which,								
i) Basic Industrial chemicals	137.9	-34.2	24.5	14.6	30.7	2.7	64.6	14.5
ii) Medicines and pharmaceutical preparations	②	②	15.7	57.5	14.6	-6.2	27.9	-9.0
9. Rubber and rubber products	151.9	242.6	11.6	35.6	44.9	0.6	59.3	-12.8
10. Paper and paper products	-92.2	354.8	6.8	8.4	13.9	14.9	10.2	6.6
11. Glass and glassware	②	150.3	41.1	73.4	28.6	7.9	16.1	-14.2
12. Printing and publishing	②	102.0	17.8	17.0	-7.8	14.7	-14.9	9.8
13. Construction	-1.2	42.2	21.5	51.8	4.5	17.0	5.6	49.1
14. Trading	12.2	65.8	15.5	22.3	10.4	14.9	31.0	18.4
15. Land and estate	6.9	67.6	2.5	4.0	38.3	74.3	51.6	91.5
16. Road transport	18.1	-17.6	13.0	9.6	-6.1	3.8	-15.5	-30.8
17. Shipping	-94.3	540.8	1.8	11.5	101.7	-29.2	44.0	-6.3
18. Hotels, restaurants and eating houses	-214.8	②	5.4	6.7	6.4	11.2	5.8	19.4
19. TOTAL (including others)	60.5	9.6	22.9	25.2	19.6	14.2	18.9	9.9

* Adjusted for revaluation, etc.

② Denominator negative.

② ② Both numerator and denominator negative.

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Concl'd.)

(Per cent)

Industry/ Industry group	Gross fixed assets*		Inventories *		Gross fixed assets * + Inventories*		Total gross assets*	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	26	27	28	29	30	31	32	33
1. Tea	9.1	9.8	57.2	-13.8	15.0	5.9	27.2	12.7
2. Metal mining	10.8	-2.2	28.0	47.6	17.1	17.7	14.6	8.0
3. Grains and pulses	1.5	4.1	2.7	11.6	1.8	6.3	1.2	8.2
4. Edible vegetable and hydrogenated oils	3.7	7.1	-3.3	-8.3	2.1	3.8	2.1	7.1
5. Cotton textiles	31.3	19.8	37.4	34.3	32.7	23.2	34.3	22.1
6. Silk and rayon textiles	23.7	89.5	37.3	-1.0	28.1	57.8	46.0	31.9
7. Engineering	9.4	11.7	18.7	8.9	12.8	10.6	14.0	16.9
<i>Of which,</i>								
i) Motor vehicles	10.5	9.4	7.6	7.6	9.6	8.8	8.5	14.7
ii) Electrical machinery, apparatus, appliances, etc.	14.5	20.8	29.6	6.0	20.2	14.8	15.5	18.0
iii) Machinery other than transport and electrical	8.8	10.4	8.3	16.9	8.6	13.2	14.7	17.9
iv) Foundries and engineering workshops	4.3	4.8	31.6	-5.6	12.0	1.4	12.3	6.5
v) Ferrous/non-ferrous metal products	7.7	10.4	13.4	16.9	9.7	12.5	12.7	16.9
8. Chemicals	12.3	11.4	25.4	12.3	16.8	11.7	18.1	13.5
<i>Of which,</i>								
i) Basic Industrial chemicals	16.3	10.4	45.4	8.6	25.5	9.8	23.4	12.1
ii) Medicines and pharmaceutical preparations	8.8	9.9	29.6	21.7	16.1	14.5	16.2	14.3
9. Rubber and rubber products	4.0	15.2	38.8	15.5	12.0	15.3	18.2	15.9
10. Paper and paper products	13.0	17.4	16.4	5.0	13.9	13.9	14.6	14.8
11. Glass and glassware	12.1	7.2	-12.6	-1.8	7.0	5.7	18.6	14.1
12. Printing and publishing	7.9	0.6	-5.4	29.2	6.6	3.1	5.4	14.2
13. Construction	30.2	13.7	-7.0	32.6	5.2	24.9	9.7	20.6
14. Trading	18.4	13.5	11.6	21.8	15.4	17.1	13.8	15.0
15. Land and estate	5.9	41.1	**	106.3	97.1	73.2	5.4	23.8
16. Road transport	10.4	8.4	-5.3	14.1	10.0	8.5	12.2	7.9
17. Shipping	25.0	0.5	-17.7	43.1	25.0	0.6	19.4	1.7
18. Hotels, restaurants and eating houses	5.0	7.0	16.6	24.0	5.2	7.3	4.6	14.0
19. TOTAL (Including others)	14.0	13.8	19.5	17.5	15.7	15.0	19.4	16.7

* Adjusted for revaluation, etc.

** Denominator nil or negligible.

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS* AS PERCENTAGE OF VALUE OF PRODUCTION. INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

Industry/ Industry group	Manufacturing expenses								
	Total		Of which, raw materials		Remuneration to employees		Repairs to buildings and machinery		
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	
1	2	3	4	5	6	7	8	9	
1. Tea	26.2	27.4	9.6	10.7	27.6	30.5	6.5	5.5	
2. Metal mining	35.2	27.1	0	2.0	31.1	31.1	5.3	4.7	
3. Grains and pulses	92.5	92.6	88.7	89.2	2.0	1.6	0.7	0.1	
4. Edible vegetable and hydrogenated oils	84.5	85.5	78.3	78.8	3.6	3.3	0.8	1.1	
5. Cotton textiles	70.0	77.7	56.7	64.6	7.4	6.7	3.2	2.1	
6. Silk and rayon textiles	87.9	85.6	77.3	76.2	2.7	2.1	0.4	0.5	
7. Engineering	71.3	71.6	61.0	60.6	10.7	10.6	0.8	0.9	
<i>Of which,</i>									
i) Motor vehicles	71.7	71.9	60.4	60.6	11.0	11.3	1.2	1.2	
ii) Electrical machinery, apparatus, appliances, etc.	70.6	69.1	65.5	63.7	10.5	11.3	0.5	0.7	
iii) Machinery other than transport and electrical	64.6	64.7	52.9	53.6	12.4	11.8	0.8	0.7	
iv) Foundries and engineering workshops	79.2	81.6	61.6	61.5	10.1	9.7	1.0	1.0	
v) Ferrous/non-ferrous metal products	73.2	73.8	62.2	62.0	10.4	9.9	1.2	1.2	
8. Chemicals	72.3	73.4	59.4	61.4	7.6	6.7	1.4	1.3	
<i>Of which,</i>									
i) Basic Industrial chemicals	72.6	73.0	56.4	56.7	6.7	6.3	1.6	1.6	
ii) Medicines and pharmaceutical preparations	71.6	73.8	61.0	65.3	9.6	7.6	1.3	1.2	
9. Rubber and rubber products	66.2	59.3	53.6	47.7	14.2	9.3	2.7	3.1	
10. Paper and paper products	78.5	78.9	58.5	54.9	6.5	7.0	1.0	1.2	
11. Glass and glassware	51.3	53.6	30.0	38.7	14.3	12.3	2.3	1.1	
12. Printing and publishing	57.5	64.1	44.6	45.0	14.8	14.1	1.6	1.9	
13. Construction	68.0	69.7	44.2	40.3	12.7	10.4	0.6	0.6	
14. Trading	81.6	81.7	79.5	79.2	4.5	3.9	0.1	0.1	
15. Land and estate	6.2	6.6	0.3	0.9	33.4	34.2	13.0	13.0	
16. Road transport	16.9	17.3	0.1	4.0	12.8	11.2	10.8	13.1	
17. Shipping	2.9	5.1	0	0	63.0	51.3	7.2	4.8	
18. Hotels, restaurants and eating houses	37.3	33.0	20.6	18.0	19.6	17.1	8.5	7.5	
19. TOTAL (including others)	70.4	71.1	58.7	59.6	9.6	8.8	1.7	1.5	

Note : For number of companies in each industry/industry group, please refer to Table 5.

② Numerator nil or negligible.

* Operating profits less other income.

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS* AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl.)

Industry/ Industry group	Manufacturing expenses							
	Other expenses#		Depreciation provision		Interest		Operating profits minus other income	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13	14	15	16	17
1. Tea	16.4	16.8	2.9	3.1	6.7	8.4	13.7	8.4
2. Metal mining	35.7	25.4	6.7	8.0	17.7	26.5	0	0
3. Grains and pulses	3.5	2.6	0.8	0.7	1.9	2.1	0	0.2
4. Edible vegetable and hydrogenated oils	7.9	7.3	1.8	1.5	2.5	1.9	0	0
5. Cotton textiles	6.3	5.9	5.9	5.3	3.7	4.7	3.5	0
6. Silk and rayon textiles	3.6	5.8	1.8	1.8	3.0	3.3	0.7	0.9
7. Engineering	10.9	10.7	2.6	2.4	4.6	5.2	0	0
<i>Of which,</i>								
i) Motor vehicles	10.3	9.0	3.3	2.8	4.5	5.3	0	0
ii) Electrical machinery, apparatus, appliances, etc.	12.5	13.5	3.0	3.3	6.2	9.1	0	0
iii) Machinery other than transport and electrical	13.0	13.6	2.2	1.9	4.3	4.4	2.8	2.8
iv) Foundries and engineering workshops	9.0	6.5	2.2	2.0	4.2	3.7	0	0
v) Ferrous/non-ferrous metal products	9.2	9.0	2.9	2.5	3.8	4.4	0	0
8. Chemicals	12.5	11.0	2.0	1.8	4.1	4.4	0.1	1.3
<i>Of which,</i>								
i) Basic Industrial chemicals	10.4	9.8	1.8	2.0	4.1	5.2	2.7	2.1
ii) Medicines and pharmaceutical preparations	14.3	11.4	2.0	1.6	4.4	4.2	0	0.3
9. Rubber and rubber products	11.1	13.4	2.8	2.5	3.3	3.7	0	8.6
10. Paper and paper products	6.7	7.2	3.4	3.1	5.3	6.4	0	3.9
11. Glass and glassware	14.6	17.3	4.2	4.0	6.0	4.2	7.3	7.5
12. Printing and publishing	13.8	13.1	8.7	6.9	8.5	9.9	0	0
13. Construction	12.0	10.8	3.3	3.0	5.6	4.5	0	1.0
14. Trading	10.0	9.7	1.2	1.0	2.5	2.7	0	0.8
15. Land and estate	69.0	64.4	5.0	6.0	4.1	4.1	0	0
16. Road transport	46.9	42.6	7.5	6.5	1.6	1.9	3.6	7.3
17. Shipping	20.4	22.4	4.3	5.7	4.1	9.7	0	1.0
18. Hotels, restaurants and eating houses	27.9	28.9	8.2	7.0	7.8	8.4	0	0
19. TOTAL (including others)	10.8	10.7	3.2	3.0	4.4	5.0	0	0

All other expenses and provisions excluding depreciation and tax provision.

* Operating profits less other income.

@ Numerator is negative.

- Nil or negligible.

TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

(Per cent)

Industry/ Industry group	Gross profits to sales		Gross profits to total net assets	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
1. Tea	25.1	21.1	17.9	15.0
2. Metal mining	*	16.9	*	3.7
3. Grains and pulses	1.2	3.2	4.8	13.4
4. Edible vegetable and hydrogenated oils	3.1	4.1	8.9	13.3
5. Cotton textiles	8.7	5.0	11.6	6.5
6. Silk and rayon textiles	6.0	6.2	8.9	8.2
7. Engineering	7.7	8.3	8.6	9.5
<i>Of which,</i>				
i) Motor vehicles	5.7	6.4	6.8	8.1
ii) Electrical machinery, apparatus, appliances, etc.	6.9	6.6	6.7	5.9
iii) Machinery other than transport and electrical	11.4	11.5	12.9	13.3
iv) Foundries and engineering workshops	3.4	5.7	2.7	6.4
v) Ferrous/non-ferrous metal products	7.3	8.9	10.0	11.9
8. Chemicals	7.4	7.9	10.3	12.2
<i>Of which,</i>				
i) Basic Industrial chemicals	10.2	10.0	12.3	12.1
ii) Medicines and pharmaceutical preparations	5.3	6.8	7.3	12.1
9. Rubber and rubber products	7.3	17.3	10.1	22.6
10. Paper and paper products	6.8	5.7	8.9	6.0
11. Glass and glassware	18.1	14.9	18.3	17.4
12. Printing and publishing	6.0	5.5	5.4	4.7
13. Construction	7.1	11.3	4.8	6.1
14. Trading	8.1	9.1	12.7	14.9
15. Land and estate	6.2	18.8	1.0	2.5
16. Road transport	9.0	11.4	16.4	24.6
17. Shipping	4.6	14.2	4.3	13.0
18. Hotels, restaurants an eating houses	6.0	11.6	4.1	8.4
19. TOTAL (including others)	8.2	8.9	9.7	10.7

Note : For number of companies in each industry/industry group, refer to Table 5.

* Numerator negative.

② Denominator negative.

② ② Both numerator and denominator negative.

.. Nil or negligible.

TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)

(Per cent)

Industry/ Industry group	Profits after tax to net worth		Dividends to net worth	
	1990-91	1991-92	1990-91	1991-92
1	6	7	8	9
1. Tea	27.6	10.6	1.6	1.2
2. Metal mining	0.0	0.0	0	0
3. Grains and pulses	•	13.9	—	—
4. Edible vegetable and hydrogenated oils	23.3	35.2	—	—
5. Cotton textiles	32.5	7.0	1.9	1.5
6. Silk and rayon textiles	20.2	12.2	2.5	3.5
7. Engineering	13.3	7.9	2.3	2.5
<i>Of which,</i>				
i) Motor vehicles	•	•	0.7	1.2
ii) Electrical machinery, apparatus, appliances, etc.	0.8	•	1.8	1.5
iii) Machinery other than transport and electrical	23.9	24.5	3.5	3.4
iv) Foundries and engineering workshops	•	2.6	0.9	1.5
v) Ferrous/non-ferrous metal products	33.2	7.4	2.8	3.1
8. Chemicals	17.6	18.0	2.5	2.3
<i>Of which,</i>				
i) Basic Industrial chemicals	20.1	12.3	2.5	2.1
ii) Medicines and pharmaceutical preparations	4.6	31.7	5.4	4.2
9. Rubber and rubber products	13.0	28.8	2.8	2.9
10. Paper and paper products	3.9	5.7	2.6	1.6
11. Glass and glassware	34.5	45.3	5.2	3.0
12. Printing and publishing	9.1	15.2	0.9	1.3
13. Construction	14.8	11.4	3.2	1.7
14. Trading	14.0	18.0	2.8	2.8
15. Land and estate	4.4	5.5	2.0	1.6
16. Road transport	20.9	18.4	9.5	9.7
17. Shipping	2.8	13.3	1.0	2.9
18. Hotels, restaurants and eating houses	•	7.5	1.6	1.6
19. TOTAL (including others)	17.3	15.1	2.6	2.6

TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)

(Per cent)

Industry/ Industry group	Tax provision to profits before tax		Profits retained to profits after tax	
	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13
1. Tea	41.9	62.6	94.2	88.4
2. Metal mining	0	0	00	00
3. Grains and pulses	0	2.9	00	100.0
4. Edible vegetable and hydrogenated oils	31.4	29.3	100.0	100.0
5. Cotton textiles	25.3	40.1	94.2	78.5
6. Silk and rayon textiles	17.6	10.1	87.5	70.8
7. Engineering	42.8	61.4	82.8	68.4
Of which,				
i) Motor vehicles	126.9	105.9	00	00
ii) Electrical machinery, apparatus, appliances, etc.	86.9	0	*	00
iii) Machinery other than transport and electrical	36.4	38.2	85.3	86.2
iv) Foundries and engineering workshops	275.2	82.7	00	40.4
v) Ferrous/non-ferrous metal products	24.8	65.3	91.5	57.8
8. Chemicals	34.9	38.9	86.0	87.3
Of which,				
i) Basic Industrial chemicals	32.4	49.0	87.7	82.5
ii) Medicines and pharmaceutical preparations	77.0	34.9	*	86.8
9. Rubber and rubber products	35.6	32.7	78.7	89.8
10. Paper and paper products	72.6	56.0	32.5	72.4
11. Glass and glassware	53.4	28.2	85.0	93.4
12. Printing and publishing	29.5	22.4	90.3	91.5
13. Construction	32.4	45.6	78.4	85.5
14. Trading	49.9	46.2	80.0	84.6
15. Land and estate	43.7	39.0	54.8	70.2
16. Road transport	50.0	62.6	54.8	47.0
17. Shipping	65.7	34.8	63.4	77.9
18. Hotels, restaurants and eating houses	0	47.1	00	78.8
19. TOTAL (including others)	37.5	41.6	84.9	82.9

TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl.)

(Per cent)

Industry/ Industry group	Profits after tax less preference dividends to ordinary paid-up capital		Dividends to total paid-up capital	
	1990-91	1991-92	1990-91	1991-92
1	14	15	16	17
1. Tea	204.0	92.4	11.5	10.4
2. Metal mining	•	•	—	—
3. Grains and pulses	•	12.3	—	—
4. Edible vegetable and hydrogenated oils	19.7	45.9	—	—
5. Cotton textiles	75.0	16.9	4.2	3.5
6. Silk and rayon textiles	35.0	17.4	4.2	5.0
7. Engineering	32.6	19.4	5.4	5.9
<i>Of which,</i>				
i) Motor vehicles	•	•	1.3	2.3
ii) Electrical machinery, apparatus, appliances, etc.	1.5	•	3.2	2.0
iii) Machinery other than transport and electrical	74.3	91.6	10.6	12.3
iv) Foundries and engineering workshops	•	10.5	3.7	5.6
v) Ferrous/non-ferrous metal products	70.8	15.1	5.7	6.2
8. Chemicals	33.8	38.0	4.4	4.5
<i>Of which,</i>				
i) Basic Industrial chemicals	58.8	34.9	6.6	5.6
ii) Medicines and pharmaceutical preparations	3.0	29.8	3.3	3.7
9. Rubber and rubber products	88.9	266.8	18.9	27.1
10. Paper and paper products	6.6	13.0	3.9	3.2
11. Glass and glassware	48.9	111.3	6.6	6.6
12. Printing and publishing	22.4	41.7	2.1	3.5
13. Construction	38.5	38.3	8.3	5.0
14. Trading	47.9	66.5	9.1	9.8
15. Land and estate	8.2	10.7	3.7	3.2
16. Road transport	83.0	73.8	37.5	39.2
17. Shipping	16.4	85.6	6.0	18.9
18. Hotels, restaurants and eating houses	•	14.9	3.0	3.1
19. TOTAL (including others)	39.6	37.9	5.7	6.2

TABLE 9 - CONSUMPTION OF IMPORTED RAW MATERIALS AND STORES AND SPARES
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

(Rs.lakhs)

Industry/ Industry group	Raw materials				Stores and spares			
	Total		Imported		Total		Imported	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
1. Tea	597	722	25	19	351	403	8	4
2. Metal mining	—	14	—	—	102	37	3	2
3. Grains and pulses	1,730	2,054	—	—	25	28	—	—
4. Edible vegetable and hydrogenated oils	1,879	2,164	4	3	46	52	—	—
5. Cotton textiles	19,770	27,842	34	251	1,293	1,408	1	—
6. Silk and rayon textiles	7,635	8,786	187	74	173	160	1	—
7. Engineering <i>Of which,</i>	40,629	47,861	6,616	7,467	3,513	4,380	155	117
i) Motor vehicles	3,980	4,749	344	122	358	408	11	1
ii) Electrical machinery, apparatus, appliances, etc.	10,431	10,558	2,475	2,622	407	382	11	6
iii) Machinery other than transport and electrical	10,173	12,785	972	1,721	1,500	1,790	114	103
iv) Foundries and engineering workshops	4,656	6,339	359	214	343	673	3	2
v) Ferrous/non-ferrous metal products	7,891	9,204	529	787	695	850	17	6
8. Chemicals <i>Of which,</i>	18,629	24,281	3,792	4,427	1,952	2,199	10	—
i) Basic Industrial chemicals	5,533	6,286	879	862	467	488	10	—
ii) Medicines and pharmaceutical preparations	6,764	10,357	1,822	2,538	815	919	—	—
9. Rubber and rubber products	1,680	1,649	224	271	105	129	3	5
10. Paper and paper products	6,130	5,675	1,667	1,483	469	839	16	13
11. Glass and glassware	352	604	70	77	99	38	—	—
12. Printing and publishing	1,175	1,366	135	97	135	161	12	13
13. Construction	2,749	3,078	87	30	296	211	—	—
14. Trading	18,054	21,889	66	46	216	238	48	54
15. Land and estate	—	1	—	—	—	—	—	—
16. Road transport	1	53	—	—	54	27	—	—
17. Shipping	—	—	—	—	5	3	—	—
18. Hotels, restaurants and eating houses	1,031	1,077	7	6	156	209	—	—
19. TOTAL (including others)	1,59,717	1,94,668	20,876	24,486	11,464	13,359	417	398

Note : For number of companies in each industry/industry group, please refer to Table 5.

* Nil or negligible.

TABLE 10 - RATIOS OF LIQUIDITY AND DEBT-EQUITY,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

Industry/ Industry group	Current assets as percentage of total net assets		Current assets to current liabilities	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
1. Tea	53.8	53.8	0.88	0.87
2. Metal mining	84.4	80.5	0.71	0.80
3. Grains and pulses	72.0	76.2	1.13	1.20
4. Edible vegetable and hydrogenated oils	62.7	64.2	0.85	0.91
5. Cotton textiles	54.8	54.9	0.97	0.96
6. Silk and rayon textiles	70.9	49.8	1.0	1.21
7. Engineering	72.0	73.1	1.05	1.04
<i>Of which,</i>				
i) Motor vehicles	69.5	68.7	1.01	1.08
ii) Electrical machinery, apparatus, appliances, etc.	75.0	73.6	1.18	1.00
iii) Machinery other than transport and electrical	76.0	76.9	1.11	1.16
iv) Foundries and engineering workshops	55.5	57.0	0.72	0.76
v) Ferrous/non-ferrous metal products	74.3	76.4	1.09	1.09
8. Chemicals	73.1	74.1	1.09	1.08
<i>Of which,</i>				
i) Basic Industrial chemicals	68.5	70.0	1.26	1.18
ii) Medicines and pharmaceutical preparations	74.2	76.3	0.90	0.93
9. Rubber and rubber products	74.3	71.9	1.44	1.50
10. Paper and paper products	62.4	58.2	1.03	0.96
11. Glass and glassware	56.5	62.4	0.90	1.05
12. Printing and publishing	44.6	55.5	1.03	1.16
13. Construction	84.8	81.6	1.08	1.13
14. Trading	78.6	79.5	1.27	1.27
15. Land and estate	66.0	77.4	2.86	3.12
16. Road transport	59.1	58.8	1.09	1.44
17. Shipping	40.3	43.2	1.11	0.94
18. Hotels, restaurants and eating houses	30.3	36.6	0.64	0.68
19. TOTAL (including others)	66.1	67.5	1.01	1.05

Note : For number of companies in each industry/industry group, please refer to Table 5.

TABLE 10 - RATIOS OF LIQUIDITY AND DEBT-EQUITY, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Concl.)

Industry/ Industry group	Debt as percentage of equity		Debt as percentage of equity #	
	1990-91	1991-92	1990-91	1991-92
1	6	7	8	9
1. Tea	12.8	10.6	13.8	12.0
2. Metal mining	0	0	0	0
3. Grains and pulses	55.7	45.3	55.7	45.3
4. Edible vegetable and hydrogenated oils	170.4	104.0	615.1	190.9
5. Cotton textiles	108.5	126.1	108.9	127.9
6. Silk and rayon textiles	58.2	110.7	61.3	113.5
7. Engineering	60.9	60.0	86.9	82.5
<i>Of which,</i>				
i) Motor vehicles	57.1	97.1	60.9	103.3
ii) Electrical machinery, apparatus, appliances, etc.	123.7	111.1	130.8	120.1
iii) Machinery other than transport and electrical	42.1	39.0	45.4	41.8
iv) Foundries and engineering workshops	27.2	39.3	0	0
v) Ferrous/non-ferrous metal products	59.9	66.6	65.0	71.4
8. Chemicals				
<i>Of which,</i>	72.4	51.3	75.5	52.9
i) Basic Industrial chemicals	73.9	46.9	73.9	46.9
ii) Medicines and pharmaceutical preparations	144.0	79.0	205.2	95.5
9. Rubber and rubber products	32.6	24.1	32.6	24.1
10. Paper and paper products	142.9	111.2	155.6	153.2
11. Glass and glassware	125.9	62.2	125.9	62.2
12. Printing and publishing	87.3	74.4	87.3	75.7
13. Construction	56.0	50.9	56.7	57.1
14. Trading	14.7	4.6	14.8	4.7
15. Land and estate	17.3	35.7	17.3	35.7
16. Road transport	**	21.8	**	21.8
17. Shipping	185.6	111.8	185.6	111.8
18. Hotels, restaurants and eating houses	85.2	76.1	152.6	127.4
19. TOTAL (Including others)	69.5	63.2	79.7	72.1

Equity adjusted for revaluation reserve.

0 Denominator negative.

** Denominator nil or negligible.

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

(Rs. Lakhs)

Industry/ Industry group	Earnings		Expenditure		Net earnings/ outgo	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7
1. Tea	75	150	47	30	28	120
2. Metal mining	-	-	-	-	-	-
3. Grains and pulses	-	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	8	-	2	6	6	-6
5. Cotton textiles	771	2,230	156	99	615	2,131
6. Silk and rayon textiles	65	60	78	2,985	-13	-2,925
7. Engineering	4,883	9,115	5,191	5,757	-308	3,358
Of which,						
i) Motor vehicles	269	103	333	42	-64	61
ii) Electrical machinery, apparatus, appliances, etc.	1,660	3,169	1,911	2,666	-251	503
iii) Machinery other than transport and electrical	1,770	3,171	1,126	1,742	644	1,429
iv) Foundries and engineering workshops	155	928	279	165	-124	763
v) Ferrous/non-ferrous metal products	1,014	1,735	343	612	671	1,123
8. Chemicals	2,309	2,921	10,102	4,614	-7,793	-1,693
Of which,						
i) Basic Industrial chemicals	849	1,139	488	760	361	379
ii) Medicines and pharmaceutical preparations	636	1,084	8,932	3,021	-8,296	-1,937
9. Rubber and rubber products	760	653	298	531	462	122
10. Paper and paper products	82	100	1,702	1,353	-1,620	-1,253
11. Glass and glassware	212	337	45	29	167	308
12. Printing and publishing	62	41	111	84	-49	-43
13. Construction	3	2	39	31	-36	-29
14. Trading	4,349	5,346	473	659	3,876	4,687
15. Land and estate	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-
17. Shipping	5	-	31	13	-26	-13
18. Hotels, restaurants and eating houses	1,961	2,519	17	22	1,944	2,497
19. TOTAL (including others)	29,726	44,111	25,972	25,236	3,754	18,878

Note : For number of companies in each industry/industry group, please refer to Table 5.

* Nil or negligible.

TABLE 11-EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)

(Rs. lakhs)

Industry/ Industry group	Exports		Imports		Surplus/deficit	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	8	9	10	11	12	13
1. Tea	75	150	45	28	30	122
2. Metal mining	—	—	—	—	—	—
3. Grains and pulses	—	—	—	—	—	—
4. Edible vegetable and hydrogenated oils	8	—	—	5	8	-5
5. Cotton textiles	771	2,214	154	91	617	2,123
6. Silk and rayon textiles	65	60	47	1,417	18	-1,357
7. Engineering	4,706	8,890	5,011	5,307	-305	3,583
<i>Of which,</i>						
i) Motor vehicles	269	103	308	40	-39	63
ii) Electrical machinery, apparatus, appliances, etc.	1,566	3,024	1,864	2,417	-298	607
iii) Machinery other than transport and electrical	1,735	3,151	1,033	1,572	702	1,579
iv) Foundries and engineering workshops	151	890	277	153	-126	737
v) Ferrous/non-ferrous metal products	975	1,718	332	596	643	1,122
8. Chemicals	2,267	2,708	10,035	4,317	-7,768	-1,609
<i>Of which,</i>						
i) Basic Industrial chemicals	847	983	481	750	366	233
ii) Medicines and pharmaceutical preparations	596	1,027	8,917	3,001	-8,321	-1,974
9. Rubber and rubber products	760	653	264	318	496	335
10. Paper and paper products	82	99	1,699	1,351	-1,617	-1,252
11. Glass and glassware	211	337	43	23	168	314
12. Printing and publishing	59	36	106	83	-47	-47
13. Construction	—	—	38	23	-38	-23
14. Trading	3,231	4,395	413	557	2,818	3,838
15. Land and estate	—	—	—	—	—	—
16. Road transport	—	—	—	—	—	—
17. Shipping	—	—	—	—	—	—
18. Hotels, restaurants and eating houses	672	852	5	4	667	848
19. TOTAL (including others)	26,177	39,852	25,099	22,082	1,078	17,770

-' Nil or negligible.

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)

(Rs. lakhs)

Industry/ Industry group	Expenditure - Imports								
	Raw materials		Capital goods		Stores and spares		Others		
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	
1	14	15	16	17	18	19	20	21	
1. Tea	30	19	9	-	3	4	3	5	
2. Metal mining	-	-	-	-	-	-	-	-	
3. Grains and pulses	-	-	-	-	-	-	-	-	
4. Edible vegetable and hydrogenated oils	-	5	-	-	-	-	-	-	
5. Cotton textiles	103	68	51	18	-	-	-	-	5
6. Silk and rayon textiles	47	30	-	1,35	-	-	-	-	
7. Engineering	4,461	4,837	333	295	213	161	4	15	
Of which,									
i) Motor vehicles	273	40	25	-	10	-	-	-	
ii) Electrical machinery, apparatus, appliances, etc.	1,770	2,254	83	136	11	13	-	13	
iii) Machinery other than transport and electrical	718	1,448	193	52	122	72	-	-	
iv) Foundries and engineering workshops	275	152	2	-	-	2	-	-	
v) Ferrous/non-ferrous metal products	281	478	31	107	16	10	4	1	
8. Chemicals	9,915	4,245	12	7	7	21	100	45	
Of which,									
i) Basic Industrial chemicals	470	750	4	-	7	-	-	-	
ii) Medicines and pharmaceutical preparations	8,858	2,935	-	-	-	21	59	45	
9. Rubber and rubber products	243	318	19	-	2	-	-	-	
10. Paper and paper products	1,550	1,038	9	94	7	12	133	207	
11. Glass and glassware	41	15	2	8	-	-	-	-	
12. Printing and publishing	74	60	18	11	13	10	1	1	
13. Construction	38	23	-	-	-	-	-	-	
14. Trading	351	502	4	3	55	53	2	-	
15. Land and estate	-	-	-	-	-	-	-	-	
16. Road transport	-	-	-	-	-	-	-	-	
17. Shipping	-	-	-	-	-	-	-	-	
18. Hotels, restaurants and eating houses	5	4	-	-	-	1	-	-	
19. TOTAL (Including others)	23,631	19,227	731	2,055	479	462	258	338	

* Nil or negligible.

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl'd.)

(Rs. lakhs)

Industry/ Industry group	Expenditure (Non-imports)										
	Dividends		Royalty		Technical Fees		Interest		Others *		
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	
1 Tea	22	23	24	25	26	27	28	29	30	31	
2 Metal mining	—	—	—	—	—	—	—	—	—	—	
3 Grains and pulses	—	—	—	—	—	—	—	—	—	—	
4 Edible vegetable and hydrogenated oils	—	—	—	—	—	—	—	—	2	1	
5 Cotton textiles	—	—	—	—	—	—	—	—	3	8	
6 Silk and Rayon textiles	—	—	—	—	—	—	—	—	31	1,568	
7 Engineering	—	7	9	18	7	24	6	—	158	401	
<i>Of which,</i>											
i) Motor vehicles	—	—	—	—	—	—	—	—	25	2	
ii) Electrical machinery, apparatus, appliances, etc.	—	—	2	17	—	—	—	—	45	233	
iii) Machinery other than transport and electrical	—	5	7	2	7	24	6	—	73	139	
iv) Foundries and Engineering workshops	—	—	—	—	—	—	—	—	3	11	
v) Ferrous/non-ferrous Metal products	—	1	—	—	—	—	—	—	11	14	
8 Chemicals	—	—	—	—	4	7	—	—	63	289	
<i>Of which,</i>											
i) Basic Industrial chemicals	—	—	—	—	—	1	—	—	6	8	
ii) Medicines and Pharmaceutical preparations	—	—	—	—	—	—	—	—	14	20	
9 Rubber and rubber products	—	—	—	—	10	15	—	—	24	198	
10 Paper and paper products	—	—	—	—	—	—	—	—	3	2	
11 Glass and Glassware	—	—	—	—	—	—	—	—	2	6	
12 Printing and Publishing	—	—	—	—	—	—	—	—	3	2	
13 Construction	—	—	—	—	—	—	—	—	—	7	
14 Trading	—	5	—	—	—	—	—	—	60	96	
15 Land and estate	—	—	—	—	—	—	—	—	—	—	
16 Road transport	—	—	—	—	—	—	—	—	—	—	
17 Shipping	—	—	—	—	7	—	—	—	24	13	
18 Hotels, restaurants and eating houses	—	—	—	—	—	—	—	—	12	17	
19 TOTAL (including others)	1	15	9	22	34	47	24	12	804	3,059	

* Includes professional and consultation fees, travelling expenses & others.

TABLE 12 - COMPONENTS OF GROSS VALUE ADDED OF 905 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES *,
1990-91 AND 1991-92

Components	All companies					Profit making companies *			
	Amount (Rs.lakhs)		Share in G. V. A. (per cent)		1990-91	1991-92	Amount (Rs. lakhs)		1990-91
	1990-91	1991-92	1990-91	1991-92			1990-91	1991-92	
1	2	3	4	5	6	7	8	9	
1 Compensation to employees ^❶	27,088	30,066	48.0	45.1	20,521	22,745	42.5	39.8	
2 Rent paid (net)	1,075	1,363	1.9	2.0	985	1,216	2.0	2.1	
3 Interest paid (net)	10,065	13,625	17.8	20.4	5,836	7,803	12.1	13.6	
4 Tax provision	4,751	6,338	8.4	9.5	4,629	6,253	9.6	10.9	
5 Dividend paid (net)	826	1,065	1.5	1.6	859	1,061	1.8	1.9	
6 Profit retained #	3,893	4,547	6.9	6.8	9,178	11,776	18.9	20.6	
7 Depreciation provision	8,735	9,700	15.5	14.6	6,337	6,345	13.1	11.1	
Gross Value Added	56,433	66,704	100.0	100.0	48,345	57,199	100.0	100.0	

* Companies making operating profits before tax provision (number of companies 617 in 1990-91 and 624 in 1991-92).

❶ Compensation to employees comprises of (a) salaries, wages and bonus (b) provident fund (c) employees' welfare expenses and (d) managerial remuneration.

Profit retained net of non-operating surplus/deficit.

TABLE 13 - GROSS AND NET VALUE ADDED, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 AND 1991-92

(Rs. lakhs)

Industry/ Industry group	Gross value added		Net value added	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
1. Tea	3,260	3,475	3,082	3,268
2. Metal mining	242	349	190	294
3. Grains and pulses	73	118	57	102
4. Edible vegetable and hydrogenated oils	203	236	159	195
5. Cotton textiles	7,651	7,326	5,610	5,039
6. Silk and rayon textiles	1,049	1,176	873	968
7. Engineering	13,814	16,693	12,090	14,824
<i>Of which,</i>				
i) Motor vehicles	1,317	1,632	1,102	1,415
ii) Electrical machinery, apparatus, appliances, etc.	3,134	3,413	2,656	2,870
iii) Machinery other than transport and electrical	5,029	6,098	4,610	5,647
iv) Foundries and engineering workshops	1,162	1,781	995	1,579
v) Ferrous/non-ferrous metal products	2,572	3,155	2,208	2,780
8. Chemicals	5,421	6,596	4,809	5,868
<i>Of which,</i>				
i) Basic Industrial chemicals	1,825	2,019	1,646	1,802
ii) Medicines and pharmaceutical preparations	1,962	2,604	1,744	2,355
9. Rubber and rubber products	750	981	663	893
10. Paper and paper products	1,646	1,466	1,292	1,142
11. Glass and glassware	443	502	394	439
12. Printing and publishing	815	816	587	607
13. Construction	1,394	1,652	1,186	1,425
14. Trading	2,851	3,411	2,578	3,131
15. Land and estate	21	23	18	19
16. Road transport	471	623	389	536
17. Shipping	1,546	1,445	1,459	1,334
18. Hotels, restaurants and eating houses	1,735	2,146	1,324	1,726
19. TOTAL (including others)	58,434	66,704	47,699	57,005

Note : For number of companies in each industry / industry group, please refer to Table 5.

TABLE 14 - EXPENDITURE COMPONENTS AND PROFITS \circ AS PERCENTAGE OF VALUE OF PRODUCTION ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92.

Number of Companies	Paid-up capital (Rs.crores)		Value of production (Rs.crores)		Manufacturing expenses					
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92		
Size-group	1	2	3	4	5	6	7	8	9	10
Less than Rs. 5 lakh	23	0.70	0.70	23	25	67.7	65.1	50.6	55.6	
Rs. 5 lakh - Rs. 10 lakh	182	12.56	12.61	261	295	69.5	68.0	61.0	59.7	
Rs. 10 lakh - Rs. 15 lakh	151	16.97	17.21	320	359	73.1	74.5	64.1	64.8	
Rs. 15 lakh - Rs. 25 lakh	317	62.43	64.79	1,048	1,277	69.5	69.5	57.2	57.8	
Rs. 25 lakh - Rs. 50 lakh	121	39.81	42.94	447	527	68.9	69.0	53.5	55.3	
Rs. 50 lakh - Rs. 1 crore	90	55.57	60.30	459	597	72.4	74.3	59.7	60.8	
Rs. 1 crore and above	21	23.82	48.01	161	190	76.0	77.3	67.4	69.8	
TOTAL	905	211.85	246.56	2,719	3,268	70.4	71.1	58.7	59.6	
					Remuneration to employees	Repairs to buildings and machinery	Other expenses $\#$			
Size-group	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	11	12	13	14	15	16				
Less than Rs. 5 lakh	12.0	13.1	2.3	2.5	12.0	14.6				
Rs. 5 lakh - Rs. 10 lakh	10.5	10.6	1.5	1.5	13.8	14.1				
Rs. 10 lakh - Rs. 15 lakh	10.0	9.6	1.5	1.0	10.5	10.0				
Rs. 15 lakh - Rs. 25 lakh	10.4	9.4	1.8	1.7	11.0	11.0				
Rs. 25 lakh - Rs. 50 lakh	9.8	9.5	2.3	1.9	11.4	12.2				
Rs. 50 lakh - Rs. 1 crore	7.8	8.7	1.2	1.1	8.7	8.0				
Rs. 1 crore and above	5.5	5.4	0.9	0.6	9.0	8.0				
TOTAL	9.6	8.8	1.7	1.5	10.8	10.7				
			Depreciation provision		Interest		Profits \circ			
Size-group	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	17	18	19	2	21	22				
Less than Rs. 5 lakh	1.6	1.6	2.6	3.0	1.7	-				
Rs. 5 lakh - Rs. 10 lakh	2.0	2.5	2.5	2.8	0.2	0.5				
Rs. 10 lakh - Rs. 15 lakh	2.1	1.8	3.3	3.5	0.0	0.0				
Rs. 15 lakh - Rs. 25 lakh	3.1	2.9	4.4	5.1	0.0	0.4				
Rs. 25 lakh - Rs. 50 lakh	4.3	3.7	5.4	6.2	0.0	0.0				
Rs. 50 lakh - Rs. 1 crore	3.9	3.3	5.4	5.5	0.6	1.0				
Rs. 1 crore and above	3.5	3.7	5.3	5.9	0.0	0.0				
TOTAL	3.2	3.0	4.4	5.0	0.0	0.0				

 \circ Operating profits less other income. $\circ\circ$ Numerator negative. '-' Nil or negligible.

All other expenses and provisions excluding depreciation and tax provision.

**TABLE 15 - PROFITABILITY AND PROFIT ALLOCATION RATIOS ACCORDING
TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92.**

(Per cent)

Size-group	Gross profits to sales		Gross profits to total net assets		Profits after tax to net worth		Dividends to net worth	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
Less than Rs. 5 lakh	8.6	5.9	12.8	7.6	13.3	6.1	3.2	3.0
Rs. 5 lakh - Rs. 10 lakh	7.2	8.8	11.3	13.4	19.9	19.3	4.4	5.0
Rs. 10 lakh - Rs. 15 lakh	6.8	6.6	10.3	10.7	14.6	11.3	2.1	2.5
Rs. 15 lakh - Rs. 25 lakh	8.4	9.9	9.8	12.0	18.9	16.4	2.7	2.7
Rs. 25 lakh - Rs. 50 lakh	8.7	7.0	8.8	7.1	7.8	6.0	1.6	1.7
Rs. 50 lakh - Rs. 1 crore	9.1	10.5	9.9	12.5	31.1	26.3	2.8	2.4
Rs. 1 crore and above	7.8	8.5	7.7	7.0	8.7	10.5	2.8	1.7
TOTAL	8.2	8.9	9.7	10.7	17.3	15.1	2.6	2.6
Size-group	Tax provision to profits before tax		Profits retained to profits after tax		Profits after tax less preference dividend to ordinary paid-up capital		Dividends to total paid-up capital	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13	14	15	16	17
Less than Rs. 5 lakh	62.0	72.0	75.7	50.9	77.7	36.6	18.5	17.7
Rs. 5 lakh - Rs. 10 lakh	40.5	43.9	78.2	74.3	80.0	94.6	16.9	23.5
Rs. 10 lakh - Rs. 15 lakh	43.8	54.5	85.5	77.6	42.7	35.4	5.9	7.7
Rs. 15 lakh - Rs. 25 lakh	38.9	45.3	85.5	83.8	57.6	59.5	7.9	9.1
Rs. 25 lakh - Rs. 50 lakh	47.3	54.7	79.2	71.6	19.8	16.1	4.0	4.4
Rs. 50 lakh - Rs. 1 crore	16.6	22.7	90.9	90.8	36.9	40.8	3.1	3.5
Rs. 1 crore and above	60.4	23.2	67.9	83.6	6.9	11.2	2.1	1.8
TOTAL	37.5	41.6	84.9	82.9	39.6	37.9	5.7	6.2

Note : For number of companies in each size-group, please refer to Table 14.

TABLE 16 - GROWTH RATES IN PHYSICAL ASSETS* AND IMPORTANT RATIOS OF SOURCES AND USES OF FUNDS ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92

(Per cent)

Size-group	Gross fixed assets		Net fixed assets		Inventories		Gross physical assets	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
Less than Rs. 5 lakh	9.8	9.8	10.0	10.6	27.1	34.5	16.1	19.7
Rs. 5 lakh - Rs. 10 lakh	11.3	12.2	13.9	13.8	7.1	11.8	10.1	12.1
Rs. 10 lakh - Rs. 15 lakh	6.9	7.5	3.4	4.6	18.1	5.7	11.0	6.9
Rs. 15 lakh - Rs. 25 lakh	13.9	12.2	13.8	10.2	15.2	16.0	14.4	13.5
Rs. 25 lakh - Rs. 50 lakh	13.6	9.6	11.1	8.3	22.7	13.6	15.8	10.6
Rs. 50 lakh - Rs. 1 crore	18.0	11.2	14.8	9.1	26.0	30.7	18.9	17.0
Rs. 1 crore and above	24.7	58.5	24.5	83.5	43.1	26.3	29.4	49.3
TOTAL	14.0	13.8	13.3	14.7	19.5	17.5	15.7	15.0

Size-group	Net physical assets		Gross fixed assets formation to total uses of funds		Gross capital formation to total uses of funds		External sources of funds to total sources of funds	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13	14	15	16	17
Less than Rs. 5 lakh	19.8	25.1	19.2	18.3	49.9	61.0	79.2	83.2
Rs. 5 lakh - Rs. 10 lakh	10.7	12.9	32.2	37.8	40.7	52.3	53.0	47.0
Rs. 10 lakh - Rs. 15 lakh	11.9	5.3	21.3	33.4	52.5	49.0	61.3	50.3
Rs. 15 lakh - Rs. 25 lakh	14.5	13.1	29.2	30.9	45.1	51.1	67.1	63.0
Rs. 25 lakh - Rs. 50 lakh	15.2	10.3	48.3	30.7	73.7	45.6	68.4	75.0
Rs. 50 lakh - Rs. 1 crore	19.4	18.3	32.8	29.6	53.9	64.0	64.2	58.4
Rs. 1 crore and above	31.1	61.3	33.0	70.3	53.2	82.9	83.8	83.5
TOTAL	16.1	16.0	33.0	36.3	52.6	56.8	67.2	65.8

Note : For number of companies in each size-group, please refer to Table 14.

* Adjusted for revaluation, etc.

TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92

(Per cent)

Size-group	Small companies				Medium companies				
	(Less than Rs.5 lakh) (23)		(Rs.5 lakh - Rs.10 lakh) (182)		(Rs.10 lakh - Rs.15 lakh) (151)		(Rs.15 lakh - Rs.25 lakh) (317)		
	Item	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9	
LIABILITIES									
1. Share capital	4.6	3.8	7.5	6.6	8.3	7.8	7.1	6.3	
2. Reserves and surplus	21.6	18.7	21.7	24.5	14.9	15.9	13.3	15.3	
3. Provisions	1.9	1.7	3.7	3.9	1.0	1.1	1.4	1.4	
4. Borrowings <i>Of which,</i>	34.5	25.7	30.8	29.0	35.9	34.5	42.6	41.3	
(i) Banks	24.7	18.3	18.4	18.1	21.0	19.2	24.7	24.0	
(ii) Debentures	-	-	-	-	-	-	0.1	-	
5. Trade dues and other current liabilities	37.4	50.1	36.3	36.0	39.9	40.7	35.5	35.7	
6. Miscellaneous non-current liabilities	-	-	-	-	-	-	0.1	-	
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ASSETS									
1. Net fixed assets	18.4	16.9	23.7	24.5	20.3	19.6	25.9	25.3	
2. Inventories	28.3	31.7	20.8	20.2	31.3	30.5	25.1	24.8	
3. Loans and advances and other debtor balances	40.8	40.9	44.3	43.3	37.6	38.9	34.3	35.2	
4. Investments	1.6	1.9	3.4	3.5	3.2	3.5	9.4	8.7	
5. Other assets	1.5	0.7	0.5	0.4	0.4	0.2	0.3	0.3	
6. Cash and bank balances	9.4	7.8	7.3	8.0	7.2	7.4	5.0	5.8	
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets* (Rs.crores)	15.0	18.0	167.0	192.0	204.0	221.0	881.0	1,035.0	

Note : Figures in brackets in the caption relate to the number of companies.

-' Nil or negligible.

* Adjusted for tax provision and advance of income-tax.

TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92 (Concl.)

Size-group	Medium companies (Concl.)				Large companies		Total	
	(Rs. 25 lakh- Rs.50 lakh) (121)		(Rs.50 lakh - Rs.1 crore) (90)		(Rs. one crore and above) (21)		(905)	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13	14	15	16	17
LIABILITIES								
1. Share capital	9.3	8.4	13.5	12.4	14.8	21.7	9.3	9.2
2. Reserves and surplus	13.8	13.4	1.2	5.4	-3.9	1.0	10.8	12.7
3. Provisions	1.2	1.2	0.7	0.7	0.6	0.9	1.2	1.4
4. Borrowings	44.8	43.2	50.3	46.2	49.1	51.2	43.4	41.8
Of which,								
(I) Banks	27.3	24.7	27.4	24.1	26.3	22.8	25.0	23.2
(II) Debentures	-	-	-	0.1	-	-	-	-
5. Trade dues and other current liabilities	31.0	33.7	34.3	35.2	39.4	25.2	35.2	34.9
6. Miscellaneous non-current liabilities	-	-	-	0.1	-	-	0.1	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ASSETS								
1. Net fixed assets	39.8	36.8	33.1	30.6	30.3	40.5	29.4	29.1
2. Inventories	23.7	22.6	24.3	26.9	19.2	17.7	24.5	24.4
3. Loans and advances								
and other debtor balances	30.0	32.5	34.3	33.8	38.3	31.9	34.9	35.1
4. Investments	2.0	1.9	3.1	3.0	1.0	1.7	5.2	4.9
5. Other assets	0.9	0.8	0.5	0.4	1.0	2.6	0.5	0.6
6. Cash and bank balances	3.7	5.3	4.7	5.2	10.2	5.7	5.5	5.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets * (Rs. crores)	429.0	510.0	412.0	488.0	161.0	221.0	2,268.0	2,686.0

TABLE 18 - FREQUENCY DISTRIBUTION OF 905 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO PROFITABILITY RATIOS, 1990-91 AND 1991-92

Profitability ratio Range (Percentage)	Gross profits to sales		Gross profits to total net assets		Profits after tax to net worth	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7
Less than 2.5	89	67	65	60	52	60
2.5 to 5.0	122	139	74	83	66	63
5.0 to 7.5	147	123	97	94	35	45
7.5 to 10.0	90	108	132	103	36	45
10.0 to 12.5	74	79	99	100	49	51
12.5 to 15.0	74	45	71	83	34	33
15.0 to 20.0	57	72	100	101	74	64
20.0 to 25.0	31	37	54	56	62	58
25.0 to 50.0	58	66	64	72	130	127
50.0 and above	20	26	6	10	65	56
1. Companies making no gross profits	143	143	143	143	—	—
2. Companies making no after tax profits	—	—	—	—	265	255
<i>Of which,</i>						
(i) Companies reporting positive net worth	—	—	—	—	159	158
(ii) Companies reporting no net worth	—	—	—	—	106	97
3. Companies making after tax profits but reporting no net worth	—	—	—	—	37	48
TOTAL	905	905	905	905	905	905

— Denotes 'not applicable'.

**TABLE 19 - FREQUENCY DISTRIBUTION OF 905 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO SELECTED EXPORT/IMPORT RATIOS. 1990-91 AND 1991-92**

TABLE 19 - FREQUENCY DISTRIBUTION OF 905 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO SELECTED EXPORT/IMPORT RATIOS, 1990-91 AND 1991-92 (Concl.)

Range (Percentage)	Exports to total Imports		Exports to Imports (Imports excluding capital goods)		Total foreign exchange earnings to total foreign exchange expenditure	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	8	9	10	11	12	13
Less than 2.5	7	3	7	2	6	5
2.5 to 5.0	-	1	-	1	1	5
5.0 to 10.0	3	3	3	2	6	6
10.0 to 15.0	2	-	2	-	4	2
15.0 to 20.0	1	4	1	3	2	3
20.0 to 25.0	3	3	3	3	3	5
25.0 to 50.0	8	7	5	7	10	11
50.0 to 100.0	8	11	8	12	11	12
100.0 to 200.0	18	19	17	17	24	25
200.0 to 400.0	19	17	18	16	19	22
400.0 and above	31	35	29	35	80	86
1. Numerator zero	155	139	149	133	159	149
2. Denominator zero	70	81	77	86	43	49
3. Both numerator and denominator zero	580	582	586	588	537	525
TOTAL	905	905	905	905	905	905

'-' Nil or negligible.

TABLE 20 - PERFORMANCE OF INDUSTRIES IN 1991-92

Percentage variation over 1990-91	Industries showing					
	Increase in			Decrease in		
	Sales	Profits before tax	Total gross assets	Sales	Profits before tax	Total gross assets
1	2	3	4	5	6	7
Less than 5 per cent	1. Construction		1. Shipping	1. Paper and paper products		
				2. Land & estate		
				3. Shipping		
5-10 per cent	1. Electrical machinery, apparatus, appliances, etc.			1. Metal mining		
				2. Grains & pulses		
				3. Edible vegetable & hydrogenated oils		
				4. Road transport		
				5. Foundries and engineering workshops		
10-20 per cent	1. Tea	1. Silk & rayon textiles	1. Tea	1. Basic industrial chemicals		
	2. Grains & pulses	2. Motor vehicles	2. Motor vehicles			
	3. Edible vegetable & hydrogenated oils	3. Motor vehicles	3. Electrical machinery, apparatus, appliances, etc.			
	4. Silk & rayon textiles		4. Machinery other than transport & electrical			
	5. Ferrous/non-ferrous metal products		5. Ferrous/non-ferrous metal products			
	6. Basic industrial chemicals		6. Basic industrial chemicals			
	7. Rubber and rubber products		7. Medicines and pharmaceutical preparations			
	8. Printing and publishing		8. Rubber and rubber products			
	9. Hotels, restaurants & eating houses		9. Paper and paper products			
			10. Glass & glassware			
			11. Printing and publishing			
			12. Trading			
			13. Hotels, restaurants & eating houses			
Above 20 per cent	1. Cotton textiles	1. Metal mining	1. Cotton textiles	1. Metal mining	1. Tea	
	2. Motor vehicles	2. Grains & pulses	2. Silk & rayon textiles	2. Silk & rayon textiles	2. Cotton textiles	
	3. Machinery other than transport & electrical	3. Edible vegetable & hydrogenated oils	3. Construction	3. Construction	3. Electrical machinery, apparatus, appliances, etc.	
	4. Foundries and engineering workshops	4. Machinery other than transport & electrical	4. Land & estate			
	5. Medicines and pharmaceutical preparations	5. Foundries and engineering workshop				
	6. Glass & glassware	6. Ferrous/non-ferrous metal products				
	7. Trading	7. Medicines and pharmaceutical preparations				
	8. Road transport	8. Rubber and rubber products				
		9. Paper and paper products				
		10. Glass & glassware				
		11. Printing and publishing				
		12. Construction				
		13. Trading				
		14. Land & estate				
		15. Road transport				
		16. Shipping				
		17. Hotels, restaurants & eating houses				

STATEMENT 1 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

(Rs. lakhs)

Item	1. Agriculture and Allied Activities (35)		2. Mining and Quarrying (11)	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
INCOME AND VALUE OF PRODUCTION				
1. Sales	7,413	8,592	2,655	3,254
2. Increase (+) or decrease (-) in value of stock of finished goods and work-in-progress	224	-126	144	331
3. Value of production (1+2)	7,637	8,466	2,799	3,584
4. Other income Of which,	290	397	113	121
(a) Dividends	31	33	9	7
(b) Interest	177	277	20	34
(c) Rent	3	1	40	25
5. Non-operating surplus (+)/deficit (-)	228	51	146	94
6. TOTAL (3+4+5)	8,155	8,914	3,058	3,799
EXPENDITURE AND APPROPRIATIONS				
7. Raw materials, components, etc., consumed	1,291	1,679	314	469
8. Stores and spares consumed	454	450	194	130
9. Power and fuel	326	392	61	67
10. Other manufacturing expenses	416	414	834	1,000
11. Salaries, wages and bonus	1,453	1,746	410	439
12. Provident fund	91	109	40	39
13. Employees' welfare expenses	310	361	64	44
14. Managerial remuneration	34	21	9	7
15. Royalty	-	-	54	59
16. Repairs to buildings	218	207	25	23
17. Repairs to machinery	211	208	83	93
18. Bad debts	16	5	3	2
19. Selling commission	111	91	50	42
20. Rent	40	30	34	31
21. Rates and taxes	89	105	11	8
22. Advertisement	1	2	1	1
23. Insurance	53	53	6	6
24. Research and development	-	21	-	-
25. Other expenses	878	973	366	305
26. Depreciation provision	250	299	103	117
27. Other provisions (other than tax and depreciation)	14	10	-	-
28. Gross profits	1,722	1,687	252	822
29. Interest	488	654	325	396
30. Operating profits	1,234	1,033	-72	426
31. Non-operating surplus (+)/ deficit (-)	228	51	146	94
32. Profits before tax	1,461	1,083	74	520
33. Tax provision	648	670	25	56
34. Profits after tax	813	414	48	464
35. Dividends	59	52	6	7
(a) Ordinary	58	50	6	7
(b) Preference	1	2	-	-
36. Profits retained	754	362	42	456
37. TOTAL (7 TO 28 + 31)	8,155	8,914	3,058	3,799

Note : Figures in brackets in the caption relate to the number of companies.
- Nil or negligible.

STATEMENT 1 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)

(Rs. lakhs)

Item	3. Processing and Manufacture-Foodstuffs, Textiles, Tobacco, Leather and products thereof (190)		4. Processing and Manufacture-Metals, Chemicals and products thereof (348)	
	1990-91	1991-92	1990-91	1991-92
1	6	7	8	9
INCOME AND VALUE OF PRODUCTION				
1. Sales	71,869	86,256	1,03,353	1,26,668
2. Increase (+) or decrease (-) in value of stock of finished goods and work-in-progress	1,169	1,772	2,337	744
3. Value of production (1+2)	73,038	88,028	1,05,689	1,27,412
4. Other income Of which,	2,301	3,152	3,641	4,585
(a) Dividends	41	28	55	98
(b) Interest	345	453	533	687
(c) Rent	168	205	326	264
5. Non-operating surplus (+)/deficit (-)	848	792	823	447
6. TOTAL (3+4+5)	76,187	91,972	1,10,153	1,32,443
EXPENDITURE AND APPROPRIATIONS				
7. Raw materials, components, etc., consumed	46,431	58,505	64,659	78,487
8. Stores and spares consumed	2,812	3,204	5,743	6,861
9. Power and fuel	4,207	5,172	4,318	5,339
10. Other manufacturing expenses	2,024	2,063	1,998	2,500
11. Salaries, wages and bonus	4,072	4,550	8,457	9,744
12. Provident fund	222	247	568	682
13. Employees' welfare expenses	381	466	848	1,018
14. Managerial remuneration	161	203	490	518
15. Royalty	10	39	35	68
16. Repairs to buildings	211	272	292	352
17. Repairs to machinery	1,370	1,185	759	922
18. Bad debts	63	40	172	205
19. Selling commission	473	547	1,094	1,112
20. Rent	296	359	557	681
21. Rates and taxes	305	405	269	423
22. Advertisement	261	313	597	645
23. Insurance	198	243	244	291
24. Research and development	10	1	90	80
25. Other expenses	3,541	4,500	8,061	9,398
26. Depreciation provision	3,131	3,743	2,461	2,725
27. Other provisions (other than tax and depreciation)	77	5	35	28
28. Gross profits	5,082	5,117	7,583	9,960
29. Interest	2,838	4,236	4,576	6,161
30. Operating profits	2,245	880	3,008	3,799
31. Non-operating surplus (+)/ deficit (-)	848	792	823	447
32. Profits before tax	3,092	1,673	3,831	4,248
33. Tax provision	799	653	1,546	2,218
34. Profits after tax	2,293	1,020	2,285	2,028
35. Dividends (a) Ordinary	218	303	370	446
(b) Preference	211	302	368	439
36. Profits retained	7	1	3	6
37. TOTAL (7 TO 28 + 31)	76,187	91,972	1,10,152	1,32,443

Note : Figures in brackets in the caption relate to the number of companies.

STATEMENT 1 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl.)
(Rs. lakhs)

Item	5. Processing and Manufacture - Not elsewhere classified (142)		6. Other Industries (179)	
	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13
INCOME AND VALUE OF PRODUCTION				
1. Sales	39,803	47,124	42,228	49,671
2. Increase (+) or decrease (-) in value of stock of finished goods and work-in-progress	487	740	267	1,787
3. Value of production (1+2)	40,290	47,864	42,494	51,458
4. Other income Of which,	1,113	1,786	2,449	2,756
(a) Dividends	9	27	226	261
(b) Interest	265	425	667	846
(c) Rent	181	199	227	228
5. Non-operating surplus (+)/deficit (-)	309	769	477	671
6. TOTAL (3+4+5)	41,712	50,419	45,420	54,885
EXPENDITURE AND APPROPRIATIONS				
7. Raw materials, components, etc., consumed	23,782	27,687	23,240	27,843
8. Stores and spares consumed	1,474	1,982	787	731
9. Power and fuel	2,638	2,923	1,104	1,284
10. Other manufacturing expenses	703	786	1,531	2,534
11. Salaries, wages and bonus	3,055	3,223	4,948	4,931
12. Provident fund	163	229	235	266
13. Employees' welfare expenses	285	338	426	485
14. Managerial remuneration	151	149	216	273
15. Royalty	21	39	8	7
16. Repairs to buildings	109	114	361	387
17. Repairs to machinery	439	520	480	529
18. Bad debts	58	34	265	114
19. Selling commission	182	217	301	376
20. Rent	262	318	831	886
21. Rates and taxes	100	400	234	393
22. Advertisement	114	144	197	262
23. Insurance	116	140	101	138
24. Research and development	16	15	8	13
25. Other expenses	2,600	3,543	4,709	5,618
26. Depreciation provision	1,483	1,421	1,307	1,396
27. Other provisions (other than tax and depreciation)	24	7	6	3
28. Gross profits	3,627	5,422	3,649	5,746
29. Interest	2,258	2,851	1,590	2,050
30. Operating profits	1,369	2,571	2,059	3,697
31. Non-operating surplus (+)/ deficit (-)	309	769	477	671
32. Profits before tax	1,678	3,340	2,536	4,368
33. Tax provision	516	774	1,217	1,968
34. Profits after tax	1,163	2,566	1,319	2,400
35. Dividends (a) Ordinary	140	180	404	532
(b) Preference	138	175	402	528
36. Profits retained	2	5	2	3
37. TOTAL (7 TO 28 + 31)	41,711	50,419	45,421	54,886

Note : Figures in brackets in the caption relate to the number of companies.

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

(Rs. lakhs)

Item	1. Agriculture and Allied Activities (35)		2. Mining and Quarrying (11)	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
CAPITAL AND LIABILITIES				
A. Share capital	573	573	188	188
1. Paid-up capital	573	573	188	188
(a) Ordinary	519	529	143	143
Of which, bonus	60	60	—	—
(b) Preference	54	44	45	45
2. Forfeited shares	—	—	—	—
B. Reserves and surplus	2,772	3,338	-1,566	-1,110
3. Capital reserve	359	560	62	66
Of which, premium on shares	—	—	—	—
4. Investment allowance reserve	123	125	42	20
5. Sinking funds	—	—	—	—
6. Other reserves	2,084	2,819	412	512
C. Borrowings	3,968	4,465	2,626	2,703
7. Debentures	—	—	—	—
8. Loans and advances	3,965	4,449	2,345	2,484
a) From banks	3,218	3,780	2,260	2,312
Of which, short-term bank borrowings	2,746	3,381	2,179	2,218
b) From other Indian Financial Institutions	286	261	36	133
c) From Foreign Institutional agencies	—	—	—	—
d) From Government and semi-Government bodies	11	19	—	—
e) From Companies	152	175	—	—
f) From others	298	214	49	40
9. Deferred payments	3	16	281	219
10. Public deposits (Of total borrowings, Debt)	772	695	399	445
D. Trade dues and other current liabilities	1,749	1,955	1,802	2,079
11. Sundry creditors	1,044	1,180	639	1,410
12. Acceptances	—	—	—	—
13. Liabilities to companies	—	—	—	—
14. Advances / deposits from customers, agents, etc.	403	364	56	50
15. Interest accrued on loans	65	81	170	173
16. Others	237	329	937	446
E. Provisions	977	1086	209	215
17. Taxation (net of advance of income-tax)	649	685	—	—
18. Dividends	56	52	6	7
19. Other current provisions	172	300	202	7
20. Non-current provisions	99	48	—	201
F. 21. Miscellaneous non-current liabilities	—	—	111	—
22. TOTAL	10,039	11,415	3,370	4,076

Note : Figures in brackets in the caption relate to the number of companies.

— Nil or negligible.

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92
(Rs. lakhs)

Item	1. Agriculture and Allied Activities (35)		2. Mining and Quarrying (11)	
	1990-91 2	1991-92 3	1990-91 4	1991-92 5
1				
ASSETS				
G. Gross fixed assets	5,038	5,770	2,102	2,023
23. Land	1,005	1,250	19	19
24. Buildings	1,539	1,673	136	137
25. Plant and machinery	1,887	2,190	1,708	1,625
26. Capital work-in-progress	36	21	—	—
27. Furniture, fixtures and office equipments	147	156	56	64
28. Others	424	481	183	178
H. 29. Depreciation	1,899	2,175	1,512	1,505
I. 30. Net fixed assets	3,139	3,596	590	518
J. Inventories	1,033	932	955	1,435
31. Raw materials, components, etc.	16	22	3	1
32. Finished goods	674	552	732	1,063
33. Work-in-progress	41	37	—	—
34. Stores and spares	288	318	219	370
35. Others	15	3	1	1
K. Loans and advances and other debtor balances	3,052	3,737	1,455	1,486
36. Sundry debtors	209	276	460	492
37. Loans and advances	2,294	2,837	766	873
(a) To subsidiaries and companies under the same management	786	699	274	233
(b) Others	1,507	2,139	492	640
38. Interest accrued on loans and advances	193	211	22	15
39. Deposits/balances with Government/others	307	339	16	76
40. Others	49	74	191	30
L. Investments <i>(Of which, quoted investments)</i>	1,971	2,054	208	219
41. Foreign	515	403	49	44
42. Indian	—	—	—	—
a) Government and semi-Government securities	1,971	2,054	208	218
b) Securities of Financial Institutions	331	356	—	—
c) Industrial securities	12	14	—	86
d) Shares and debentures of subsidiaries	1,454	1,665	105	49
e) Others	13	12	56	78
M. 43. Advance of income-tax (net of tax provision)	161	6	47	5
N. Other assets	—	—	5	32
44. Immovable property	8	6	12	12
45. Intangible assets	1	—	—	—
46. Miscellaneous non-current assets	8	6	12	12
O. Cash and bank balances	—	—	—	—
47. Fixed deposits with banks	836	1,091	145	374
48. Other bank balances	419	634	104	279
49. Cash in hand	369	364	26	82
50. TOTAL	48	93	15	13
	10,039	11,415	3,370	4,076

Note : Figures in brackets in the caption relate to the number of companies.
— Nil or negligible.

**STATEMENT II - COMBINED BALANCE SHEET INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)**

(Rs. lakhs)

Item	3. Processing and Manufacture - Foodstuffs, Textiles, Tobacco, Leather and products thereof (190)		4. Processing and Manufacture - Metals, Chemicals and products thereof (348)	
	1990-91	1991-92	1990-91	1991-92
1	6	7	8	9
CAPITAL AND LIABILITIES				
A. Share capital				
1. Paid-up capital	5,355	6,674	7,473	8,341
(a) Ordinary	5,353	6,672	7,472	8,341
<i>Of which, bonus</i>	5,081	6,400	7,130	7,951
(b) Preference	272	272	342	390
2. Forfeited shares	3	3	1	—
B. Reserves and surplus	4,415	5,547	8,519	10,242
3. Capital reserve	2,364	2,440	4,966	5,157
<i>Of which, premium on shares</i>	1	1	5	5
4. Investment allowance reserve	1,377	1,234	1,413	1,298
5. Sinking funds	3	—	—	—
6. Other reserves	4,387	6,402	8,179	10,636
C. Borrowings	26,098	33,573	35,775	39,732
7. Debentures	25	35	6	21
8. Loans and advances	24,800	30,543	34,931	37,652
a) From banks	12,656	15,520	22,920	24,359
<i>Of which, short-term bank borrowings</i>	10,610	13,197	19,705	21,696
b) From other Indian Financial Institutions	5,944	8,813	5,534	5,005
c) From Foreign Institutional agencies	—	29	—	7
d) From Government and semi-Government bodies	207	401	771	910
e) From Companies	584	1,415	820	1,152
f) From others	5,409	4,365	4,887	6,220
9. Deferred payments	1,073	1,123	702	1,454
10. Public deposits	199	1,872	136	605
<i>(Of total borrowings, Debt)</i>	9,495	14,607	10,378	10,685
D. Trade dues and other current liabilities	17,130	18,527	31,686	39,207
11. Sundry creditors	12,486	14,547	19,853	25,275
12. Acceptances	254	14	1,598	1,461
13. Liabilities to companies	—	—	8	53
14. Advances/deposits from customers, agents, etc	1,475	1,728	5,665	6,554
15. Interest accrued on loans	574	774	702	1,084
16. Others	2,341	1,463	3,861	4,781
E. Provisions	470	501	836	979
17. Taxation (net of advance of income-tax)	33	29	—	—
18. Dividends	204	298	325	407
19. Other current provisions	170	97	394	478
, 20. Non-current provisions	62	77	117	94
F. 21. Miscellaneous non-current liabilities	—	—	7	12
22. TOTAL	53,469	64,823	84,295	98,513

Note : Figures in brackets in the caption relate to the number of companies.
— Nil or negligible.

**STATEMENT II - COMBINED BALANCE SHEET INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)**

(Rs. lakhs)

Item	3.Processing and Manufacture - Foodstuffs, Textiles, Tobacco,Leather and products thereof (190)		4.Processing and Manufacture - Metals, Chemicals and products thereof (348)	
	1990-91	1991-92	1990-91	1991-92
1	6	7	8	9
ASSETS				
G. Gross fixed assets	37,418	45,504	40,658	45,527
23. Land	931	1,069	3,226	3,376
24. Buildings	6,723	7,849	7,843	8,888
25. Plant and machinery	26,126	31,422	23,118	25,731
26. Capital work-in-progress	747	1,551	1,112	1,245
27. Furniture, fixtures and office equipments	684	800	2,085	2,461
28. Others	2,196	2,812	3,274	3,826
H. 29. Depreciation	17,460	20,228	18,878	21,261
I. 30. Net fixed assets	19,948	25,277	21,780	24,265
J. Inventories	12,094	15,347	24,882	27,486
31. Raw materials, components, etc.	5,988	7,091	10,055	11,321
32. Finished goods	3,632	5,129	6,515	6,900
33. Work-in-progress	1,192	1,467	5,923	6,283
34. Stores and spares	1,091	1,322	1,663	1,852
35. Others	191	338	726	1,130
K. Loans and advances and other debtor balances	14,996	17,585	30,875	37,628
36. Sundry debtors	8,730	10,348	21,525	25,640
37. Loans and advances	4,989	5,999	6,569	8,750
(a) To subsidiaries and companies under the same management	150	96	263	360
(b) Others	4,839	5,904	6,306	8,391
38. Interest accrued on loans and advances	79	98	102	183
39. Deposits/balances with Government/others	768	798	1,740	1,938
40. Others	431	341	939	1,117
L. Investments (of which, quoted investments)	3,552	3,853	1,957	2,361
41. Foreign	313	2,932	938	1,101
42. Indian	—	—	33	34
a) Government and Semi-Government securities	3,552	3,853	1,924	2,326
b) Securities of Financial Institutions	36	110	23	32
c) Industrial securities	233	144	100	253
d) Shares and debentures of subsidiaries	3,135	3,292	1,432	1,756
e) Others	99	209	63	156
43. Advance of income-tax (net of tax provision)	49	96	306	129
M. 43. Advance of income-tax (net of tax provision)	—	—	266	27
N. Other assets	147	364	327	493
44. Immovable property	1	15	6	1
45. Intangible assets	132	344	289	479
46. Miscellaneous non-current assets	14	6	33	13
O. Cash and bank balances	2,730	2,397	4,207	6,252
47. Fixed deposits with banks	1,758	947	2,196	3,746
48. Other bank balances	789	1,258	1,610	2,065
49. Cash in hand	183	192	401	441
50. TOTAL	53,469	64,823	84,295	98,513

Note : Figures in brackets in the caption relate to the number of companies.

— Nil or negligible.

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)

(Rs. Lakhs)

Item	5. Processing and Manufacture - Not elsewhere classified (142)		6. Other Industries (179)	
	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13
CAPITAL AND LIABILITIES				
A. Share capital	3,556	4,461	4,044	4,422
1. Paid-up capital	3,556	4,461	4,044	4,422
(a). Ordinary Of which, bonus	3,239	4,150	3,840	4,219
169	244	271	310	
(b). Preference	317	311	203	202
2. Forfeited shares	—	—	—	—
B. Reserves and surplus	3,011	6,221	7,327	9,825
3. Capital reserve Of which, premium on shares	1,501	2,393	2,155	2,818
4. Investment allowance reserve	1	7	7	7
5. Sinking funds	696	632	347	358
6. Other reserves	4,034	6,511	5,639	7,395
C. Borrowings	17,495	18,245	12,421	13,596
7. Debentures	—	—	40	40
8. Loans and advances	16,538	17,022	11,818	13,437
a) From banks Of which, short-term bank borrowings	9,881	9,350	5,787	7,008
b) From other Indian Financial Institutions	8,358	8,143	4,184	5,081
c) From Foreign Institutional agencies	3,536	3,988	2,137	1,688
d) From Government and semi-Government bodies	81	113	203	413
e) From Companies	810	1,464	385	1,626
f) From others	2,230	2,107	3,307	2,703
9. Deferred payments	923	814	417	58
10. Public deposits (Of total borrowings, Debt)	35	409	146	60
	6,097	6,534	4,584	4,186
D. Trade dues and other current liabilities	9,319	10,753	18,100	21,210
11. Sundry creditors	6,656	7,773	7,991	9,356
12. Acceptances	88	17	732	1,062
13. Liabilities to companies	2	—	15	3
14. Advances / deposits from customers, agents, etc	843	1,044	6,101	6,136
15. Interest accrued on loans	642	689	239	248
16. Others	1,088	1,230	3,022	4,405
E. Provisions	283	327	581	680
17. Taxation (net of advance of income-tax)	—	4	—	—
18. Dividends	136	168	394	498
19. Other current provisions	100	125	141	143
20. Non-current provisions	46	30	47	39
F. 21. Miscellaneous non-current liabilities	—	—	—	41
22 TOTAL	33,665	40,007	42,472	49,774

Note : Figures in brackets in the caption relate to the number of companies.
— Nil or negligible.

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Concl'd.)

(Rs. Lakhs)

Item	5. Processing and Manufacture - Not elsewhere classified (142)		6. Other Industries (179)	
	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13
ASSETS				
G. Gross fixed assets	19,880	23,020	19,961	22,118
23. Land	549	715	812	908
24. Buildings	3,562	4,273	5,607	6,431
25. Plant and machinery	13,676	15,318	7,587	8,772
26. Capital work-in-progress	264	642	380	166
27. Furniture, fixtures and office equipments	561	690	2,217	2,639
28. Others	1,268	1,382	3,357	3,203
H. 29. Depreciation	9,502	10,675	9,009	9,973
I. 30. Net fixed assets	10,379	12,346	10,951	12,145
J. Inventories	8,707	10,330	7,993	9,867
31. Raw materials, components, etc.	4,753	5,401	648	655
32. Finished goods	1,972	2,443	2,616	3,260
33. Work-in-progress	1,092	1,361	4,318	5,461
34. Stores and spares	659	787	187	280
35. Others	230	337	224	211
K. Loans and advances and other debtor balances	12,199	14,203	16,464	19,641
36. Sundry debtors	8,843	9,203	8,411	10,211
37. Loans and advances	2,646	4,102	6,457	7,691
(a) To subsidiaries and companies under the same management	24	134	332	602
(b) Others	2,622	3,969	6,125	7,089
38. Interest accrued on Loans and advances	53	46	148	137
39. Deposits/balances with Government/others	536	591	1,186	1,162
40. Others	122	260	262	441
L. Investments	898	1,029	3,240	3,753
(Of which, quoted investments)	71	138	858	1,105
41. Foreign	—	—	163	133
42. Indian	898	1,029	3,077	3,620
a) Government and Semi-Government securities	7	13	21	51
b) Securities of Financial Institutions	44	527	247	681
c) Industrial securities	289	319	1,978	1,991
d) Shares and debentures of subsidiaries	17	47	442	614
e) Others	540	124	389	283
M. 43. Advance of income-tax (net of tax provision)	58	—	199	93
N. Other assets	141	207	437	470
44. Immovable property	42	61	242	280
45. Intangible assets	98	133	193	172
46. Miscellaneous non-current assets	1	14	2	19
O. Cash and bank balances	1,283	1,892	3,189	3,804
47. Fixed deposits with banks	648	918	1,537	1,870
48. Other bank balances	533	860	1,377	1,592
49. Cash in hand	102	113	276	342
50. TOTAL	33,665	40,007	42,472	49,774

Note : Figures in brackets in the caption relate to the number of companies.
— Nil or negligible.

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92
 (Rs.lakhs)

1	1. Agriculture and Allied Activities (35)			1. Agriculture and Allied Activities (36)		
	1990-91		1991-92	1990-91		1991-92
	2	3	1	2	3	
SOURCES OF FUNDS						
INTERNAL SOURCES	1,259	746		I. Gross fixed assets	431	529
A. 1. Paid-up capital	6	—		26. Land	30	41
B. Reserves and surplus	712	362		27. Buildings	147	134
2. Capital reserve	-32	-2		28. Plant and machinery	164	303
3. Investment allowance reserve	-54	2		29. Capital work-in-progress	—	-15
4. Sinking funds	—	—		30. Furniture, fixtures and office equipments	21	9
5. Other reserves	798	362		31. Others	69	57
C. Provisions	641	385		J. Inventories	301	-102
6. Depreciation	249	276		32. Raw materials, components, etc.	1	5
7. Taxation (net of advance of income-tax)	187	36		33. Finished goods	216	-122
8. Dividends	-3	-4		34. Work-in-progress	8	-4
9. Other current provisions	115	128		35. Stores and spares	69	30
10. Non-current provisions	-7	-51		36. Others	6	-12
EXTERNAL SOURCES	1,054	702		K. Loans and advances and other debtor balances	747	686
D. Paid-up capital	—	—		37. Sundry debtors	-70	67
11. Net issues	—	—		38. Loans and advances	715	544
12. Premium on shares	—	—		(a) To subsidiaries and companies under the same management	776	-88
E. 13. Capital receipts	2	—		(b) Others	-62	631
F. Borrowings	785	497		39. Interest accrued on loans	9	17
14. Debentures	—	—		40. Deposits/balances with Government/others	112	33
15. Loans and advances	769	484		41. Others	-18	25
a) From banks	562	563		L. 42. Investments	665	83
b) From other Indian Financial Institutions	87	-26		M. 43. Other assets	—	-3
c) From Foreign Financial Institutions	—	—		N. 44. Cash and bank balances	168	255
d) From Government and Semi-Government bodies	-11	8				
e) From Companies	119	23				
f) From others	12	-84				
16. Deferred payments	19	13				
17. Public deposits	-3	—				
G. Trade dues and other current liabilities	267	206				
18. Sundry creditors	218	136				
19. Acceptances	19	—				
20. Liabilities to companies	—	—				
21. Advances / deposits from customers, agents, etc	32	-39				
22. Interest accrued on loans	-42	16				
23. Others	39	92				
H. 24. Miscellaneous non-current liabilities	—	—				
25. TOTAL	2,312	1,449	45. TOTAL		2,312	1,449

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)**

(Rs. Lakhs)

1	2. Mining and Quarrying (11)			2. Mining and Quarrying (11)		
	1990-91		1991-92	1990-91		1991-92
	4	5	1	4	5	
SOURCES OF FUNDS						
INTERNAL SOURCES						
A. 1. Paid-up capital	99	429		I. Gross fixed assets	134	-79
B. Reserves and surplus	39	456		26. Land	-3	-
2. Capital reserve	-	4		27. Buildings	5	1
3. Investment allowance reserve	18	-22		28. Plant and machinery	164	-84
4. Sinking funds	-	-		29. Capital work-in-progress	-	-
5. Other reserves	21	475		30. Furniture, fixtures and office equipments	-1	9
C. Provisions	61	-27		31. Others	-31	-5
6. Depreciation	65	-8		J. Inventories	189	480
7. Taxation (net of advance of income-tax)	-19	-26		32. Raw materials, components, etc.	-13	-2
8. Dividends	1	1		33. Finished goods	144	331
9. Other current provisions	14	-195		34. Work-in-progress	-	-
10. Non-current provisions	-	201		35. Stores and spares	58	151
EXTERNAL SOURCES	342	243		36. Others	-	-
D. Paid-up capital	10	-		K. Loans and advances and other debtor balances	152	31
11. Net issues	10	-		37. Sundry debtors	69	32
12. Premium on shares	-	-		38. Loans and advances	-39	106
E. 13. Capital receipts	3	-		(a) To subsidiaries and companies under the same management	-23	-41
F. Borrowings	77	77		(b) Others	-15	148
14. Debentures	-	-		39. Interest accrued on loans	-4	-7
15. Loans and advances	168	139		40. Deposits/balances with Government/others	-8	60
a) From banks	73	52		41. Others	133	-160
b) From other Indian Financial Institutions	-24	97		L. 42. Investments	-1	11
c) From Foreign financial Institutions	-	-		M. 43. Other assets	-2	-
d) From Government and Semi-Government bodies	-	-		N. 44. Cash and bank balances	-30	229
e) From Companies	100	-				
f) From others	19	-10				
16. Deferred payments	-92	-62				
17. Public deposits	-	-				
G. Trade dues and other current liabilities	140	277				
18. Sundry creditors	-37	771				
19. Acceptances	10	-				
20. Liabilities to companies	-	-				
21. Advances / deposits from customers, agents, etc	14	-6				
22. Interest accrued on loans	110	3				
23. Others	43	-491				
H. 24. Miscellaneous non-current liabilities	111	-111				
25. TOTAL	441	672	45. TOTAL		441	672

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE,
1990-91 and 1991-92 (Contd.)**

(Rs. lakhs)

	3.Processing and Manufacture - Foodstuffs, Textiles, Tobacco, Leather and products thereof (190)		1	3.Processing and Manufacture - Foodstuffs, Textiles, Tobacco, Leather and products thereof (190)	
	1990-91	1991-92		1990-91	1991-92
1	6	7	1	6	7
SOURCES OF FUNDS					
INTERNAL SOURCES					
A. 1. Paid-up capital	81	88	I. Gross fixed assets	6,733	7,842
B. Reserves and surplus	2,145	917	26. Land	100	112
2. Capital reserve	-6	-139	27. Buildings	1,171	1,038
3. Investment allowance reserve	-382	-144	28. Plant and machinery	5,123	5,172
4. Sinking funds	3	-3	29. Capital work-in-progress	125	804
5. Other reserves	2,529	1,202	30. Furniture, fixtures and office equipments	107	113
C. Provisions	2,917	2,728	31. Others	107	603
6. Depreciation	2,755	2,697	J. Inventories	2,873	3,253
7. Taxation (net of advance of income-tax)	69	-5	32. Raw materials, components, etc.	1,304	1,103
8. Dividends	76	94	33. Finished goods	1,012	1,497
9. Other current provisions	47	-73	34. Work-in-progress	168	275
10. Non-current provisions	-30	14	35. Stores and spares	115	232
EXTERNAL SOURCES	12,297	10,134	36. Others	73	146
D. Paid-up capital	388	1,231	K. Loans and advances and other debtor balances	4,022	2,568
11. Net Issues	388	1,231	37. Sundry debtors	2,045	1,818
12. Premium on shares	-	-	38. Loans and advances	1,508	1,011
E. 13. Capital receipts	55	31	(a) To subsidiaries and companies under the same management	34	-55
F. Borrowings	7,146	7,475	(b) Others	1,474	1,065
14. Debentures	25	10	39. Interest accrued on loans	10	19
15. Loans and advances	5,432	5,743	40. Deposits/balances with Government/others	269	30
a) From banks	2,634	2,864	41. Others	191	-90
b) From other Indian Financial Institutions	1,838	2,869	L. 42. Investments	2,668	300
c) From Foreign Financial Institutions	-	29	M. 43. Other assets	79	217
d) From Government and Semi-Government bodies	96	194	N. 44. Cash and bank balances	1,265	-323
e) From Companies	411	830	45. TOTAL	17,440	13,867
f) From others	453	-1,044			
16. Deferred payments	73	49			
17. Public deposits	1,616	1,673			
G. Trade dues and other current liabilities	4,899	1,397			
18. Sundry creditors	3,099	2,061			
19. Acceptances	331	-239			
20. Liabilities to companies	-	-			
21. Advances / deposits from customers, agents, etc	111	254			
22. Interest accrued on loans	84	200			
23. Others	1,074	-878			
H. 24. Miscellaneous non-current liabilities	10	-			
25. TOTAL	17,440	13,867			

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY
GROUP-WISE 1990-91 AND 1991-92 (Contd.)

(Rs.lakhs)

1	4.Processing and Manufacture - Metals, Chemicals and products thereof (348)			4.Processing and Manufacture - Metals, Chemicals and products thereof (348)		
	1990-91		1991-92	1990-91		1991-92
	8	9	1	8	9	
SOURCES OF FUNDS						
INTERNAL SOURCES						
A. 1. Paid-up capital	115	226	I. Gross fixed assets	3,740	4,678	
B. Reserves and surplus	1,666	1,481	26. Land	-65	67	
2. Capital reserve	-407	-51	27. Buildings	844	947	
3. Investment allowance reserve	-106	-116	28. Plant and machinery	2,524	2,609	
4. Sinking funds	4	-	29. Capital work-in-progress	115	133	
5. Other reserves	2,175	1,648	30. Furniture, fixtures and office equipments	312	374	
C. Provisions	2,297	2,765	31. Others	210	548	
6. Depreciation	2,067	2,382	J. Inventories	3,938	2,604	
7. Taxation (net of advance of income-tax)	81	239	32. Raw materials, components, etc.	1,371	1,267	
8. Dividends	66	82	33. Finished goods	1,209	384	
9. Other current provisions	49	84	34. Work-in-progress	1,013	360	
10. Non-current provisions	34	-23	35. Stores and spares	86	189	
EXTERNAL SOURCES	9,541	12,177	36. Others	260	404	
D. Paid-up capital	398	642	K. Loans and advances and other debtor balances	4,771	6,753	
11. Net issues	398	642	37. Sundry debtors	3,439	4,115	
12. Premium on shares	-	-	38. Loans and advances	878	2,182	
E. 13. Capital receipts	74	52	(a) To subsidiaries and companies under the same management	69	97	
F. Borrowings	4,097	3,957	(b) Others	809	2,085	
14. Debentures	-42	15	39. Interest accrued on loans	43	81	
15. Loans and advances	3,387	2,721	40. Deposits/balances with Government/others	310	198	
a) From banks	3,232	1,439	41. Others	101	179	
b) From other Indian Financial Institutions	439	-529	L. 42. Investments	265	404	
c) From Foreign Financial Institutions	-	7	M. 43. Other assets	-178	166	
d) From Government and Semi-Government bodies	70	139	N. 44. Cash and bank balances	1,084	2,045	
e) From Companies	57	333	25. TOTAL	13,620	16,649	
f) From others	-411	1,332	45. TOTAL	13,621	16,650	
16. Deferred payments	1,114	752				
17. Public deposits	-362	469				
G. Trade dues and other current liabilities	4,964	7,521				
18. Sundry creditors	3,402	5,423				
19. Acceptances	349	-137				
20. Liabilities to companies	-	45				
21. Advances / deposits from customers, agents, etc	203	889				
22. Interest accrued on loans	-218	382				
23. Others	1,228	920				
H. 24. Miscellaneous non-current liabilities	7	5				
25. TOTAL	13,620	16,649				

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY
GROUP-WISE, 1990-91 AND 1991-92 (Contd.)**

(Rs.lakhs)

1	5. Processing and Manufacture - Not elsewhere classified (142)		6. Processing and Manufacture - Not elsewhere classified (142)		10 11	
	1990-91		1991-92			
	10	11	1	10		
SOURCES OF FUNDS						
INTERNAL SOURCES						
A. 1. Paid-up capital	20	75	I. Gross fixed assets	1,965	2,494	
B. Reserves and surplus	1,064	2,507	26. Land	70	-2	
2. Capital reserve	-122	188	27. Buildings	377	574	
3. Investment allowance reserve	-64	-65	28. Plant and machinery	1,293	1,310	
4. Sinking funds	-	-	29. Capital work-in-progress	-86	378	
5. Other reserves	1,250	2,384	30. Furniture, fixtures and office equipments	97	128	
C. Provisions	1,391	1,275	31. Others	215	105	
6. Depreciation	1,383	1,173	J. Inventories	1,379	1,623	
7. Taxation (net of advance of income-tax)	-80	62	32. Raw materials, components, etc.	795	848	
8. Dividends	25	31	33. Finished goods	270	471	
9. Other current provisions	56	24	34. Work-in-progress	234	269	
10. Non-current provisions	8	-16	35. Stores and spares	118	128	
EXTERNAL SOURCES	4,469	3,070	36. Others	-38	108	
D. Paid-up capital	200	836	K. Loans and advances and other debtor balances	3,113	2,004	
11. Net issues	200	830	37. Sundry debtors	2,535	360	
12. Premium on shares	-	6	38. Loans and advances	451	1,456	
E. 13. Capital receipts	35	51	(a) To subsidiaries and companies under the same management	-109	109	
F. Borrowings	2,687	750	(b) Others	580	1,347	
14. Debentures	-	-	39. Interest accrued on loans	-3	-7	
15. Loans and advances	2,843	484	40. Deposits/balances with Government/others	81	55	
a) From banks	1,648	-531	41. Others	49	138	
b) From other Indian Financial Institutions	72	452	L. 42. Investments	583	131	
c) From Foreign Financial Institutions	-	-	M. 43. Other assets	43	68	
d) From Government and Semi-Government bodies	-192	32	N. 44. Cash and bank balances	-140	609	
e) From Companies	352	654				
f) From others	963	-123				
16. Deferred payments	-161	-109				
17. Public deposits	4	374				
G. Trade dues and other current liabilities	1,549	1,433				
18. Sundry creditors	1,374	1,116				
19. Acceptances	109	-71				
20. Liabilities to companies	4	-2				
21. Advances/deposits from customers, agents, etc	98	201				
22. Interest accrued on loans	-30	47				
23. Others	-6	142				
H. 24. Miscellaneous non-current liabilities	-2	-				
25. TOTAL	6,844	6,927	46. TOTAL	6,944	6,927	

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Concl.)**

(Rs. lakhs)

	6. Other Industries (179)		1	6. Other Industries (179)		
	1990-91			1991-92		
	12	13		12	13	
SOURCES OF FUNDS						
INTERNAL SOURCES	2,132	3,039	USES OF FUNDS			
A. 1. Paid-up capital	—	39	I. Gross fixed assets	2,258	1,845	
B. Reserves and surplus	1,012	1,832	26. Land	59	22	
2. Capital reserve	-22	-4	27. Buildings	267	787	
3. Investment allowance reserve	-75	11	28. Plant and machinery	1,704	983	
4. Sinking funds	—	—	29. Capital work-in-progress	-476	-214	
5. Other reserves	1,108	1,825	30. Furniture, fixtures and office equipments	140	422	
C. Provisions	1,120	1,167	31. Others	564	-154	
6. Depreciation	1,023	963	J. Inventories	622	1,874	
7. Taxation (net of advance of income-tax)	5	106	32. Raw materials, components, etc.	266	7	
8. Dividends	85	105	33. Finished goods	342	844	
9. Other current provisions	-1	2	34. Work-in-progress	-29	1143	
10. Non-current provisions	8	-8	35. Stores and spares	-13	93	
EXTERNAL SOURCES	3,425	5,019	36. Others	56	-12	
D. Paid-up capital	219	339	K. Loans and advances and other debtor balances	1,856	3,178	
11. Net issues	219	339	37. Sundry debtors	759	1800	
12. Premium on shares	—	—	38. Loans and advances	925	1234	
E. 13. Capital receipts	73	355	(a) To subsidiaries and companies under the same management	-235	270	
F. Borrowings	1,352	1,175	(b) Others	1,160	964	
14. Debentures	—	—	39. Interest accrued on loans	-6	-12	
15. Loans and advances	1,846	1,619	40. Deposits/balances with Government/others	137	-24	
a) From banks	875	1,221	41. Others	41	179	
b) From other Indian Financial Institutions	919	-449	L. 42. Investments	441	513	
c) From Foreign Financial Institutions	—	—	M. 43. Other assets	-50	33	
d) From Government and Semi-Government bodies	-179	210	N. 44. Cash and bank balances	429	614	
e) From Companies	-1043	1241	25. TOTAL	5,556	8,058	
f) From others	1274	-604	45. TOTAL	—	—	
16. Deferred payments	-531	-359	26. TOTAL	5,557	8,058	
17. Public deposits	38	-85				
G. Trade dues and other current liabilities	1,804	3,111				
18. Sundry creditors	656	1,365				
19. Acceptances	127	331				
20. Liabilities to companies	15	-12				
21. Advances / deposits from customers, agents, etc.	1,463	35				
22. Interest accrued on loans	10	9				
23. Others	-467	1,383				
H. 24. Miscellaneous non-current liabilities	-23	41				
25. TOTAL	5,556	8,058				

APPENDIX**Explanatory notes to various tables**

1. In this study data are presented for two years 1990-91 and 1991-92.
2. The growth rates and data on sources and uses of funds presented for the year 1990-91 are worked out based on comparable data for the same set of companies included in the study on "Finances of Private Limited Companies, 1990-91" published in the June, 1994 issue of Reserve Bank of India Bulletin.
3. The growth rates of all the items and data on sources and uses of funds are adjusted for revaluation, etc., wherever necessary.
4. Due to rounding off of figures, the constituent items may not add up to the totals.
5. Sales are net of 'rebates and discounts' and 'excise duty and cess'.
6. Manufacturing expenses comprise (a) raw materials, components, etc. consumed, (b) stores and spares consumed, (c) power and fuel and (d) other manufacturing expenses.
7. Raw materials, components, etc. consumed includes purchases of traded goods in the case of trading companies and consumption of stores and provisions for hotels, restaurants and eating houses.
8. Other manufacturing expenses include construction expenses of construction companies and operating expenses of shipping companies.
9. Remuneration to employees comprises (a) salaries, wages and bonus, (b) provident fund and (c) employees' welfare expenses.
10. Cost of non-industrial services comprises (a) royalty, (b) managerial remuneration, (c) repairs to buildings and machinery, (d) bad debts, (e) selling commission, (f) rent on assets hired, (g) expenses on advertisement and (h) other non-industrial services.
11. Non-operating surplus/deficit comprises (a) profit/loss on account of (i) sale of fixed assets, investments, etc., and (ii) revaluation/devaluation of foreign currencies, (b) provisions no longer required written back, (c) insurance claims realised and (d) income or expenditure relating to the previous years and such other items of non-current nature.
12. Gross profits are net of depreciation provision but before interest.
13. Profit making companies are those companies making operating profits before tax provision.
14. Gross saving is measured as the sum of retained profits and depreciation provision.
15. Gross value added comprises (a) net value added and (b) depreciation provision.

16. Net value added comprises (a) salaries, wages and bonus, (b) provident fund, (c) employees' welfare expenses, (d) managerial remuneration, (e) rent paid net of rent received, (f) interest paid net of interest received, (g) tax provision, (h) dividends paid net of dividends received and (i) retained profits net of non-operating surplus\deficit.
17. Debt comprises (a) all borrowings from Govt. and semi-Govt. bodies, financial institutions other than banks and foreign institutional agencies, (b) borrowings from banks against mortgages and other long term securities, (c) borrowings from companies and others against mortgages and other long term securities and (d) debentures, deferred payment liabilities and public deposits.
18. Equity or Net worth comprises (a) paid-up capital, (b) forfeited shares and (c) all reserves and surplus.
19. Current assets comprise (a) inventories, (b) loans and advances and other debtor balances, (c) book value of quoted investment, (d) cash and bank balances and (e) advance of income tax in excess of tax provision.
20. Current liabilities comprise (a) short term borrowings from banks, (b) unsecured loans and other short term borrowings from companies and others, (c) trade dues and other current liabilities and (d) tax provision in excess of advance of income-tax and other current provisions.
21. Quick assets comprise (a) sundry debtors, (b) book value of quoted investments and (c) cash and bank balances.
22. Capital reserves include profits on sale of investments and fixed assets.
23. Other reserves include profits retained in the form of various specific reserves and profit\loss carried to balance sheet.
24. Debentures include privately placed debentures with financial institutions.

FINANCES OF PRIVATE LIMITED COMPANIES, 1992-93*

The present study presents the financial performance of 1,005 selected non-government non-financial private limited companies during 1992-93. The study is based on the data available in their audited annual reports of the companies closing their accounts during the period April 1992 to March 1993*. The data are presented at the aggregate level of all selected companies and also for the companies classified according to industry-groups and size classes. The companies covered in this study accounted for 6.6 per cent of the total paid-up capital of all non-government non-financial private limited companies in 1992-93. In order to facilitate comparisons, the financial results of the selected companies are presented for three years from 1990-91 to 1992-93.

Overall Performance

The results presented in this study revealed that there was slow down in the performance of the selected private limited companies during 1992-93. Almost all the key indicators reported decelerated growth rates during 1992-93. Sales, value of production, income and value added registered a marked fall in their growth rates in 1992-93. At the same time, the growth rate in manufacturing expenses in 1992-93 was lower compared to its growth rate in 1991-92.

The growth rates in gross profits, operating profits, profits after tax and retained profits recorded steep declines in 1992-93. Physical

assets, inventories and total assets also reported lower growth rates. Growth in foreign exchange earnings of the selected companies declined substantially. Expenditure in foreign currency, on the other hand, went up considerably. The growth rate in earnings was, however, higher than that of expenditure in respect of foreign currencies. As a result, the companies turned out to be net foreign exchange earners to the tune of Rs.222 crore.

The key profitability ratios of selected companies also declined in 1992-93. Return on net assets and return on sales showed a marginal decline whereas return on net worth declined moderately. In spite of fall in profitability, dividends declared registered higher growth rate. As a result, dividend rate (measured as the ratio of dividends to paid-up capital) increased. Despite lower business, capital structure ratios of the selected companies showed improvement. The share of net worth in total net assets increased whereas debt-equity ratio declined. The proportion of total outside liabilities to net worth also declined. However, the proportion of short-term bank borrowing to inventories increased.

Most of the asset utilisation and turnover ratios reported declines during the year. The ratios of sales to total net assets/ gross fixed assets and inventories to sales declined. Companies, however, improved their liquidity as reflected in terms of the quick ratio (quick assets to current liabilities). Current ratio however remained unchanged during the period under study.

The dependence of the selected companies on external sources of funds for financing their assets formation during 1992-93 decreased marginally. Among external sources of funds reliance on bank borrowings

@ Prepared in the Company Finances Division of the Department of Statistical Analysis and Computer Services.

* The previous study which covered the financial performance of 905 non-government non-financial private limited companies during 1991-92 is also published in this issue.

markedly increased while the share of borrowings from Indian financial institutions declined. The share of 'Trade dues and other current liabilities' in external source of funds decreased substantially. Depreciation provision constituted 51.1 per cent of internal sources of funds in 1992-93 as against 46.9 per cent in 1991-92. Gross capital formation as percentage of total uses of funds declined while gross saving as percentage of gross capital formation registered improvement.

Income and Expenditure

The value of production and sales of 1,005 selected companies at Rs. 4,007 crore and Rs. 3,969 crore in 1992-93 registered increase of 13.1 per cent and 14.2 per cent respectively (Tables 1 & 2). These rates were lower compared with 19.5 per cent and 19.3 per cent in 1991-92. Manufacturing expenses recorded lower growth rate of 13.0 per cent in the year under review as compared with 20.6 per cent in the previous year. However, its share in value of production remained almost constant at around 70.7 per cent. Among other major components of expenditure, remuneration to employees grew at higher rate of 18.1 per cent in 1992-93 as against 11.5 per cent in 1991-92. Interest payments and depreciation provision, however, increased at far lower rates at 12.3 per cent and 4.4 per cent in 1992-93 as compared with 32.6 per cent and 8.2 per cent in 1991-92 respectively.

Gross* and net value added grew at a lower pace by 11.6 per cent and 12.9 per cent during 1992-93 as against 17.3 per cent and 19.0 per cent respectively in 1991-92. Among the components of gross value added, compensation to employees constituted the largest share at 47.1 per cent (44.7 per cent

* Gross value added is derived as the sum of compensation to employees, rent paid (net), interest paid (net), dividend paid (net), retained profits net of non-operating surplus/deficit and depreciation provision.

in the previous year) (Table 12). Net interest accounted for the second largest share of 20.3 per cent which is marginally higher than the share of 20.2 per cent in the previous year. Share of depreciation provision was at 13.8 per cent, lower than its share of 14.8 per cent in the previous year. The share of profits ploughed back into business was lower at 6.2 per cent in 1992-93 as against 7.6 per cent in 1991-92.

The growth rate in profits of the selected companies recorded a sharp fall in 1992-93 in contrast with higher increase achieved in the preceding year. The gross profits increased by 8.2 per cent to Rs.339 crore in 1992-93 as against 30.2 per cent rise in 1991-92. The lower increase in gross profits coupled with a rise in interest payments resulted in an increase of only Rs. 4 crore (2.8 per cent) in operating profits in 1992-93 as compared with Rs.29 crore (27.1 per cent) in 1991-92. Similarly, the growth rates of pre-tax profits (5.6 per cent) and post-tax profits (6.9 per cent) were much less in 1992-93 as compared to 20.7 and 15.6 per cent respectively in 1991-92. Dividend payments, however, went up by 39.1 per cent as against 28.6 per cent in 1991-92. The average dividend rate moved up from 5.9 per cent in 1991-92 to 6.8 per cent in 1992-93. Retained profits ploughed back to reserves increased marginally by 0.5 per cent in 1992-93 as against 13.3 per cent in 1991-92.

Pattern of Assets and Liabilities

The total net assets (unadjusted for revaluations) of the 1,005 selected companies recorded a growth of 16.3 per cent (Rs.3,364 crore) in 1992-93 which was lower than 19.0 per cent recorded in 1991-92 (Table 3). The distribution pattern of assets remained more or less the same as in the previous year.

The pattern of liabilities also did not depict any noticeable variation during the period

under study. 'Borrowings' constituted major portion of the liabilities followed by 'Trade dues and other current liabilities', 'Reserves and surplus' and 'Share capital'. While share of 'Reserves and surplus' increased to 14.4 per cent in 1992-93 from 12.0 per cent in the previous year, share of 'Borrowings' and 'Trade dues and other current liabilities' declined from 41.3 per cent and 35.4 per cent to 40.9 per cent and 33.4 per cent respectively. Shares of 'Share capital' and 'Provisions' remained at 9.6 per cent and 1.6 per cent respectively. Among the components of 'Borrowings', bank borrowings constituted the highest proportion at 53.6 per cent in 1992-93 slightly higher than 52.9 per cent in 1991-92. Share of domestic financial institutions in the total borrowings declined to 18.6 per cent in 1992-93 from 19.8 per cent and that of 'Others' declined to 15.1 per cent from 15.5 per cent. Share of net worth in the total liabilities increased to 24.1 per cent from 21.6 per cent. The debt-equity ratio registered a decline from 66.6 per cent to 58.7 per cent and current ratio remained unchanged at 1.1.

Sources and Uses of Funds

Total assets formation of the selected 1,005 companies decreased by 5.4 per cent from Rs.525 crore in 1991-92 (Table 4). Gross capital formation decreased by 9.6 per cent to Rs.275 crore. It accounted for a lower share in the total assets formation at 55.4 per cent as against 58.0 per cent in the previous year. The share of gross fixed assets formation of Rs.193 crore in the total assets formation increased to 38.9 per cent from 36.0 per cent (Rs.189 crore). On the other hand, inventory formation decreased to Rs.82 crore as against Rs.116 crore in 1991-92. As such its share in the total assets formation decreased to 16.5 per cent from 22.0 per cent in the previous year. Sundry debtors registered a substantial rise of 69.0 per cent during the year. However,

loans and advances reported a sharp fall. As a result, 'Loans and advances and other debtor balances' increased by 18.0 per cent accounting for 38.2 per cent of total assets formation in 1992-93 as against 30.6 per cent in 1991-92.

External sources of funds continued to finance the assets formation to considerable extent. The funds raised from external sources declined by -6.6 per cent to Rs.323 crore accounting for 65.0 per cent in total funds in 1992-93. 'Borrowings' and 'Trade dues and other current liabilities' remained major sources of external finance. The contribution of 'Borrowings' to external source of funds increased sizably to 56.4 per cent in 1992-93 as compared to 40.1 per cent in the previous year mainly because 'Borrowings' was more than double during the year. Bank borrowings as a proportion to total external funds increased from 14.2 per cent to 32.8 per cent in 1992-93 while the share of total borrowings from domestic financial institutions decreased from 8.7 per cent to 6.1 per cent during the same period. 'Public deposits' contributed to the extent of 3.9 per cent of the external funds in 1992-93 as against 1.6 per cent in 1991-92. The contribution of 'Share capital' raised through net issues went up from 9.1 per cent to 10.3 per cent. The share of 'Trade dues and other current liabilities' declined from 49.3 per cent to 30.9 per cent.

The funds mobilised from internal sources amounted to Rs.174 crore as against Rs.179 crore in 1991-92. The share of internal funds in the total sources of funds marginally increased from 34.1 per cent to 35.0 per cent in 1992-93. Depreciation provision at Rs.89 crore formed 51.1 per cent of the internal sources of funds in 1992-93 as against 46.9 per cent in the previous year. Accumulation to 'Reserves and surplus' at Rs.66 crore accounted for another 38.1 per cent (previous year 45.1 per cent) of internal sources in 1992-93.

Foreign Exchange Earnings and Expenditure

The total foreign exchange earnings of the selected companies increased by Rs.82 crore (18.2 per cent) and amounted to Rs.532 crore in 1992-93. The growth rate was far lower when compared with the sharp rise of Rs.149 crore (49.8 per cent) achieved in the preceding year (Table 11). Merchandise exports went up by Rs.65 crore (16.2 per cent) to Rs.466 crore while the rise during 1991-92 was substantial at Rs.137 crore (51.9 per cent). At these levels, merchandise exports constituted 87.5 per cent of the total foreign exchange earnings in 1992-93 as against 89.0 per cent in 1991-92. The exports intensity of these companies stood at 11.7 per cent during the year which was fractionally higher than 11.5 per cent observed in the previous year.

The foreign exchange expenditure of the selected companies increased by Rs.46 crore (17.3 per cent) and stood at Rs.310 crore in 1992-93 compared with the decline of Rs.16 crore (-5.8 per cent) in 1991-92. The increase in foreign exchange expenditure was mostly accounted for by the rise in expenditure on merchandise imports which went up by Rs.54 crore (23.3 per cent) to Rs.288 crore as against the decline of Rs.38 crore (-14.1 per cent) to Rs.233 crore in the previous year. Merchandise imports constituted a larger share of 92.7 per cent of the total foreign exchange expenditure in 1992-93 as against 88.2 per cent in the preceding year. The share of imported raw materials in the total foreign exchange expenditure went up by 82.8 per cent (Rs.257 crore) as against 76.7 per cent (Rs.203 crore). The share of capital goods, on the other hand, declined to 6.0 per cent (Rs.19 crore) from 8.3 per cent (Rs.22 crore) in 1991-92.

Net foreign exchange earnings of the selected private limited companies

substantially increased to Rs.222 crore in 1992-93 from Rs.186 crore earned in 1991-92. They were quite low at Rs.20 crore in 1990-91. Net foreign exchange inflow was mainly observed in companies engaged in 'Cotton textiles', 'Machinery other than transport and electrical', 'Foundries and engineering workshops', 'Basic industrial chemicals', 'Trading' and 'Hotels, restaurants and eating houses' (Table 11). Companies belonging to industry groups of 'Medicines and pharmaceutical preparations', 'Paper and paper products', 'Construction', 'Rubber and rubber products' and 'Electrical machinery, apparatus, appliances, etc.', were net spenders of foreign exchange.

Size Group-wise Analysis

The average size of 1,005 selected companies in terms of paid-up capital worked out to Rs.32.2 lakh in 1992-93, as against Rs.27.5 lakh in 1991-92. The companies have been classified into seven paid-up capital size-groups ranging from 'less than Rs.5 lakh' to 'Rs.1 crore and above' with a view to compare the performance of companies belonging to different size-classes.

The size-wise distribution of the selected companies in 1992-93 revealed that 45 large companies (each with a paid-up capital of Rs.1 crore and above) accounted for 28.4 per cent of the total paid-up capital of the 1,005 selected companies. Medium-sized companies, i.e. companies with paid-up capital ranging between Rs.5 lakh to Rs.1 crore collectively constituted 71.3 per cent of the paid-up capital. Small-sized companies (each with a paid-up capital of 'less than Rs.5 lakh') numbered 25 had total paid-up capital of Rs.0.8 crore which constituted less than 0.25 per cent of the total paid-up capital of the selected companies. The data on the magnitudes of financial indicators according to different sizes of paid-up capital of the selected companies are presented in Tables 14 to 17.

Share of manufacturing expenses in the value of production was the highest at 75.7 per cent for companies in the paid-up capital range of 'Rs.50 lakh - Rs.1 crore' and the lowest at 65.9 per cent in the paid-up capital range of 'Rs. 5 lakh - Rs. 10 lakh' (Table 14). The share of wage bill in value of production was the lowest at 6.6 per cent for companies in the paid-up capital range of 'Rs.50 lakh - Rs. 1 crore'. It was the highest at 13.2 per cent for the small-sized companies. The proportion of depreciation provision to the value of production was the highest at 4.0 per cent for large companies and the lowest at 1.8 percent for small companies and the companies in the size-group 'Rs.10 lakh - Rs.15 lakh'. The share of interest payments in value of production was the highest at 5.9 per cent for large companies and the companies in the size-group of 'Rs.25 lakh-Rs.50 lakh' and the lowest at 2.7 per cent for the companies in the paid-up capital range of 'Rs.5 lakh - Rs. 10 lakh'.

The key profitability ratios showed large variations across the size-classes (Table 15). Profit margin on sales was the highest at 9.1 per cent for the size-group 'Rs.5 lakh - Rs. 10 lakh' followed by 9.0 per cent for large companies. It was the lowest at 3.9 per cent for the small- sized companies. Similarly, the rate of return on total net assets was the highest at 13.8 per cent for paid-up capital size-group 'Rs. 5 lakh - Rs. 10 lakh'. It was at 7.4 per cent for the large companies and the lowest at 5.7 per cent for small companies. The rate of return on the shareholders' equity was also the highest at 17.0 per cent for companies in the size-group 'Rs.5 lakh - Rs. 10 lakh'. It was at 7.9 per cent for large companies and the lowest at 6.1 per cent for small companies. The effective tax rate, measured in terms of tax provision as percentage of pre-tax profits, was the lowest at 22.4 per cent for large companies followed by 27.6 per cent for companies in the next

lower size-group of 'Rs.50 lakh - Rs.1 crore'. It was the highest at 87.4 per cent for the small companies and ranged from 40.0 per cent to 49.0 per cent for the remaining medium-sized companies.

The growth rate of gross fixed assets was the highest at 22.8 per cent for large companies and the lowest at 2.6 per cent for small companies (Table 16). The increase in inventories was lower for all the size-groups during the year compared to those in the previous year. In the case of small companies, there was sharp fall of 26.6 per cent in inventory levels. The growth rate of inventories was at 13.1 per cent for large companies, and it was the highest at 27.5 per cent for companies in the size-group 'Rs.50 lakh - Rs.1 crore'. As regards reliance on external sources of funds, large companies resorted to external sources of funds to the extent of 74.9 per cent of the total sources of funds. The reliance on external sources for companies in the lower paid-up capital ranges varies between 54.8 per cent and 74.9 per cent of total sources of funds.

The pattern of assets and liabilities of the selected companies in different size-groups did not show any major variation during the period under review with the exception of a few items. For the small companies, the share of 'Trade dues and other current liabilities' in the total liabilities declined to 50.8 per cent in 1992-93 from 56.6 per cent in 1991-92 while that of 'Borrowings' increased to 40.4 per cent from 34.7 per cent (Table 17). In the case of large companies both the proportions registered declines. The share of 'Trade dues and other current liabilities' decreased to 28.4 per cent from 31.9 per cent while that of 'Borrowings' to 41.7 per cent from 43.0 per cent. The share of 'Borrowings' was lower even for companies in the size-groups of 'Rs.5 lakh - Rs.10 lakh' and 'Rs.15 lakh - Rs.25 lakh' respectively.

Industry-wise Performance

The performance of the selected private limited companies belonging to different industries/industry-groups is detailed in Tables 6 to 12. An overview of all the industries/industry-groups according to various ranges of growth rates in sales, profits before tax and total gross assets are presented in Table 20. Companies belonging to 'Metal mining', 'Edible vegetable and hydrogenated oils', 'Cotton textiles', 'Silk and rayon textiles', 'Ferrous/non-ferrous metal products', 'Rubber and rubber products', 'Printing and publishing' and 'Construction' industry reported more than 20 per cent growth in sales during the year 1992-93. Except for the 'Metal mining' industry, growth rate in value of production in the above industries was also of similar order as that of sales. Companies belonging to 'Cotton textiles', 'Silk and rayon textiles', 'Ferrous/non-ferrous metal products', 'Printing and publishing' and 'Construction' increased their profits before tax by more than 20 per cent in 1992-93. Growth in profits before tax was more than 20 per cent in the case of companies belonging to other industry categories, like 'Electrical machinery, apparatus, appliances, etc.', 'Land and estate', 'Shipping' and 'Hotels, restaurants and eating houses'. In respect of growth in total gross assets, majority of the industry-groups were in the range of 10 to 20 per cent. However, the companies belonging to 'Silk and rayon textiles', 'Printing and publishing' and 'Construction' industry increased their gross assets by 20 per cent and above during 1992-93.

On the other hand, there was a fall in sales/income of companies belonging to industrial categories 'Tea', 'Glass and glassware', 'Shipping', 'Basic industrial chemicals', 'Grains and pulses' and 'Land and estate'. Similarly, profits before tax in 1992-93 was lower than that of 1991-92 in respect of companies belonging to the industrial

categories 'Tea', 'Glass and glassware', 'Grains and pulses', 'Edible vegetable and hydrogenated oils', 'Basic industrial chemicals', 'Medicines and pharmaceutical preparations', 'Motor vehicles' and 'Machinery other than transport and electrical'.

Important profitability ratios like profit margin on sales, rate of return on total net assets and shareholders' equity increased for selected companies over a wide range of industries (Table 8). The profit margin on sales was the highest at 57.0 per cent for companies engaged in 'Land and estate' followed by 'Hotels, restaurants and eating houses' (14.8 per cent), 'Shipping' (13.8 per cent), 'Tea' (13.2 per cent), 'Road transport' (12.7 per cent), 'Electrical machinery, apparatus, appliances, etc.' (12.2 per cent) and 'Machinery other than transport and electrical' (11.3 per cent). The rate of return on total net assets was the highest for companies in 'Road transport' (25.1 per cent) followed by 'Electrical machinery, apparatus, appliances, etc.' (12.9 per cent), 'Foundries and engineering workshops' (12.3 per cent), 'Machinery other than transport and electrical' (11.9 per cent), 'Shipping' (11.4 per cent), 'Hotels, restaurants and eating houses' (11.3 per cent), 'Cotton textiles' (10.3 per cent), 'Trading' (10.3 per cent) and 'Chemicals' (10.2 per cent). The return on shareholders' equity (profits after tax to net worth) was the highest at 21.2 per cent for companies engaged in 'Ferrous/non-ferrous metal products' followed by 'Electrical machinery, apparatus, appliances, etc.' (20.6 per cent), 'Road transport' (20.0 per cent) and 'Foundries and engineering workshops' (18.9 per cent). Companies belonging to 'Hotels, restaurants and eating houses', 'Silk and rayon textiles', 'Glass and glassware', 'Machinery other than transport and electrical' and 'Trading' industries showed the returns on equity ranging from 13.0 per cent to 15.4 per cent.

TABLE 1 - GROWTH AND WORKING OF 1,005 SELECTED PRIVATE LIMITED COMPANIES, 1990-91 TO 1992-93

Item	1	(Per cent)		
		1990-91	1991-92	1992-93
2	3	4		
I. RATES OF GROWTH				
1. Sales \$..	(13.5)	19.3	14.2
2. Value of production	..	(14.4)	19.5	13.1
3. Total income	..	(15.3)	19.5	13.4
4. Manufacturing expenses	..	(14.9)	20.6	13.0
5. Remuneration to employees	..	(11.2)	11.5	18.1
6. Depreciation provision	..	(5.3)	8.2	4.4
7. Gross profits	..	(17.1)	30.2	8.2
8. Interest	..	(15.7)	32.6	12.3
9. Operating profits	..	(18.9)	27.1	2.8
10. Profits before tax	..	(38.6)	20.7	5.6
11. Tax provision	..	(18.8)	29.0	3.8
12. Profits after tax	..	(54.1)	15.6	6.9
13. Dividends	..	(26.0)	28.6	39.1
14. Profits retained	..	(60.5)	13.3	0.5
15. Gross saving	..	(23.7)	10.3	2.8
16. (a) Gross value added	..	(12.0)	17.3	11.6
(b) Net value added	..	(13.3)	19.0	12.9
17. Net worth (paid-up capital + forfeited shares + reserves and surplus) \odot	..	(22.9)	25.6	19.5
18. Total borrowings \odot Of which, from Banks \odot	..	(19.6) (18.9)	13.1 8.4	15.2 16.8
19. Trade dues and other current liabilities \odot	..	(20.2)	19.9	9.7
20. (a) Gross fixed assets \odot (b) Net fixed assets \odot	..	(14.0) (13.3)	14.0 14.3	12.4 12.2
21. Inventories \odot	..	(19.5)	19.2	11.4
22. (a) Gross physical assets \odot (gross fixed assets + Inventories) (b) Net physical assets \odot (net fixed assets + Inventories)	..	(15.7) (16.1)	15.6 16.5	12.1 11.8
23. (a) Total gross assets \odot (b) Total net assets \odot	..	(19.4) (20.7)	17.2 18.1	13.8 14.1
24. Total earnings in foreign currencies Of which, Exports	..	(14.2) (12.7)	49.8 51.9	18.2 16.2
25. Total expenditure in foreign currencies Of which, Imports	..	(45.3) (47.0)	-5.8 -14.1	17.3 23.3

Note : Figures in brackets relate to 905 companies selected for the previous study.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

\odot Adjusted for revaluation, etc.

TABLE 1 - GROWTH AND WORKING OF 1,005 SELECTED PRIVATE LIMITED COMPANIES, 1990-91 TO 1992-93 (Concl.)

(Per cent)

Item	1990-91	1991-92	1992-93
1	2	3	4
II. SELECTED FINANCIAL AND OTHER RATIOS			
A. Capital structure ratios			
1. Net fixed assets to total net assets	30.2	29.8	30.6
2. Net worth to total net assets	19.7	21.6	24.1
3. Debt to equity	77.5	66.6	58.7
4. Debt to equity (equity adjusted for revaluation reserve)	82.5	72.3	67.1
5. Short term bank borrowings to Inventories	79.7	74.1	77.4
6. Total outside liabilities to net worth	406.6	363.6	315.6
B. Liquidity ratios			
7. Current assets to current liabilities*	1.0	1.1	1.1
8. Quick assets to current liabilities	42.6	43.5	46.6
9. Current assets to total net assets	66.4	66.8	65.7
10. Sundry creditors to current assets	32.2	33.0	31.9
11. Sundry creditors to net working capital	**	**	**
C. Assets utilisation and turnover ratios			
12. Sales to total net assets	119.8	120.1	118.0
13. Sales to gross fixed assets	215.3	222.2	217.7
14. Inventories to sales	20.7	20.6	20.1
15. Sundry debtors to sales	17.4	17.2	18.9
16. Exports to sales	9.1	11.5	11.7
17. Gross value added to gross fixed assets	45.7	46.4	44.4
18. Raw materials consumed to value of production	58.8	59.6	59.0
D. Sources and uses of funds ratios @			
19. Gross fixed assets formation to total uses of funds	(33.0)	36.0	38.9
20. Gross capital formation to total uses of funds	(52.6)	58.0	55.4
21. External sources of funds to total sources of funds	(67.2)	65.9	65.0
22. Increase in bank borrowings to total external sources	(29.0)	14.2	32.8
23. Gross saving to gross capital formation	(63.9)	61.0	69.3
E. Profitability and profit allocation ratios			
24. Gross profits to total net assets	9.9	10.8	10.1
25. Gross profits to sales	8.3	9.0	8.5
26. Profits after tax to net worth	17.0	15.1	12.4
27. Tax provision to profits before tax	38.5	41.2	40.5
28. Profits retained to profits after tax	85.2	83.5	78.6
29. Dividends to net worth	2.5	2.5	2.7
30. Dividends to ordinary paid-up capital	5.3	5.9	6.8

* Item B.7 is the actual ratio of current assets to current liabilities.

@ Adjusted for revaluation, etc.

** Denominator negligible.

Figures in brackets relate to 905 companies for the previous study.

TABLE 2 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS OF 1,005 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES^{*}, 1990-91 TO 1992-93

(Rs. lakhs)

Item	All companies			Profit making companies [*]		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	1,005	1,005	1,005	894	711	691
1	2	3	4	5	6	7
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	291,209	347,452	396,889	238,745	283,750	321,777
2. Increase(+) or decrease(-) in value of stock of finished goods and work-in-progress	5,258	6,738	3,787	3,457	5,494	2,770
3. Value of production (1+2)	296,467	354,190	400,676	242,202	289,244	324,547
4. Other income <i>Of which,</i>	10,141	13,004	15,351	7,833	10,502	12,316
(a) Dividends	386	475	648	353	455	578
(b) Interest	2,109	2,972	3,368	1,711	2,433	2,662
(c) Rent	877	882	1,078	559	613	620
5. Non-operating surplus(+)/deficit(-)	2,534	2,376	2,890	948	982	999
6. TOTAL (3+4+5)	309,142	369,570	418,916	250,983	300,728	337,862
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	174,412	211,171	236,477	141,827	171,613	189,743
8. Stores and spares consumed	12,504	14,068	16,809	9,570	11,460	13,263
9. Power and fuel	13,778	16,551	19,863	10,541	11,761	14,115
10. Other manufacturing expenses	7,294	9,144	10,293	6,198	7,982	8,890
11. Salaries, wages and bonus	24,179	26,751	31,526	18,791	20,597	24,063
12. Provident fund	1,401	1,638	1,890	1,048	1,242	1,395
13. Employees' welfare expenses	2,411	2,828	3,438	1,835	2,125	2,396
14. Managerial remuneration	1,127	1,229	1,289	876	984	1,037
15. Royalty	126	181	207	113	143	182
16. Repairs to buildings	1,311	1,519	1,633	1,103	1,306	1,300
17. Repairs to machinery	3,498	3,688	4,710	2,928	2,908	3,472
18. Bad debts	470	414	281	292	298	217
19. Selling commission	2,477	2,594	3,130	2,055	2,114	2,592
20. Rent	2,153	2,425	2,892	1,646	1,955	2,430
21. Rates and taxes	1,052	1,510	1,510	706	939	1,120
22. Advertisement	1,319	1,485	1,567	957	1,221	1,304
23. Insurance	788	964	1,133	597	718	869
24. Research and development	132	153	199	100	123	191
25. Other expenses	22,100	26,852	32,031	17,126	21,616	25,456
26. Depreciation provision	9,870	10,682	11,155	7,221	7,142	8,308
27. Other provisions (other than tax and depreciation)	164	59	142	135	26	28
28. Gross profits	24,041	31,290	33,850	24,368	31,471	34,493
29. Interest	13,306	17,644	19,818	8,387	11,315	12,818
30. Operating profits	10,735	13,646	14,033	15,980	20,156	21,675
31. Non-operating surplus(+)/deficit(-)	2,534	2,376	2,890	948	982	999
32. Profits before tax	13,270	16,022	16,923	16,928	21,138	22,674
33. Tax provision	5,114	6,595	6,849	4,998	6,508	6,636
34. Profits after tax	8,156	9,426	10,073	11,932	14,630	16,038
35. Dividends	1,206	1,552	2,158	1,187	1,514	2,124
(a) Ordinary	1,192	1,535	2,112	1,174	1,498	2,078
(b) Preference	15	16	46	13	16	46
36. Profits retained	6,950	7,875	7,916	10,745	13,116	13,914
37. TOTAL (7 to 28+31)	309,141	369,570	418,915	250,983	300,728	337,861

* Companies making operating profits before tax provision.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

TABLE 3 - COMBINED BALANCE SHEET OF 1,005 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES *, 1990-91 TO 1992-93

(Rs. Lakhs)

Item	All companies			Profit making companies*		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	1,005	1,005	1,005	694	711	691
1	2	3	4	5	6	7
CAPITAL AND LIABILITIES						
A. Share capital	..	24,041	27,656	32,371	15,925	18,823
1. Paid-up capital	..	24,038	27,653	32,366	15,925	18,823
a) Ordinary	..	22,615	26,189	30,959	14,962	17,884
Of which, bonus	..	1,493	1,961	3,351	1,187	1,571
b) Preference	..	1,423	1,464	1,407	962	939
2. Forfeited shares	..	3	3	5	—	—
B. Reserves and surplus	..	23,930	34,745	48,575	31,437	42,914
3. Capital reserve	..	8,885	11,530	18,027	4,196	5,485
Of which, premium on shares	..	17	23	296	10	18
4. Investment allowance reserve	..	4,545	4,061	3,870	3,277	2,793
5. Sinking funds	..	3	—	—	—	—
6. Other reserves	..	10,497	19,153	26,678	23,964	34,635
C. Borrowings	..	105,554	119,430	137,635	68,847	76,994
7. Debentures @	..	88	113	121	45	72
8. Loans and advances	..	100,750	113,539	129,803	65,296	73,627
a) From banks	..	58,282	63,179	73,784	38,321	41,638
Of which, short-term borrowings	..	47,937	53,155	61,867	32,251	36,043
b) From other Indian Financial Institutions	..	20,649	23,665	25,620	12,904	14,842
c) From Foreign Institutional agencies	..	—	36	—	—	36
d) From Government and semi-Government bodies	..	1,279	1,910	2,102	972	1,472
e) From Companies	..	3,537	6,283	7,528	1,808	3,491
f) From others	..	17,002	18,466	20,769	11,291	12,147
9. Deferred payments	..	4,053	4,558	5,224	3,020	2,550
10. Public deposits	..	664	1,220	2,485	487	746
(Of total borrowings, Debt)	..	37,159	41,542	47,476	23,519	25,329
D. Trade dues and other current liabilities	..	85,393	102,425	112,408	56,407	75,174
11. Sundry creditors	..	51,945	63,855	70,527	37,850	46,466
12. Acceptances	..	2,295	2,859	2,249	717	1,519
13. Liabilities to companies	..	27	153	216	7	55
14. Advances/deposits from customers, agents, etc.	..	16,051	19,089	22,971	8,703	16,229
15. Interest accrued on loans	..	3,118	3,489	3,971	901	1,035
16. Others	..	11,957	12,978	12,474	8,229	9,869
E. Provisions	..	3,976	4,952	5,436	3,042	3,553
17. Taxation (net of advance of income-tax)	..	122	552	79	686	961
18. Dividends	..	1,127	1,476	1,978	1,107	1,432
19. Other current provisions	..	2,308	2,536	2,779	952	1,004
20. Non-current provisions	..	420	389	600	297	155
F. 21. Miscellaneous non-current liabilities	..	120	53	2	1	5
22. TOTAL	..	243,015	289,262	336,425	175,658	217,464
						253,908

* Companies making operating profits before tax provision.

@ Include privately placed debentures.

(-) Nil or negligible.

TABLE 3 - COMBINED BALANCE SHEET OF 1,005 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES *, 1990-91 TO 1992-93 (Concl'd.)

(Rs. lakhs)

Item	All companies			Profit making companies*			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
	1,005	1,005	1,005	694	711	691	
1	8	9	10	11	12	13	
ASSETS							
G. Gross fixed assets	..	135,264	156,353	182,315	93,691	104,928	128,791
23. Land	..	5,079	5,928	6,920	3,326	3,447	4,125
24. Buildings	..	29,137	32,791	37,595	18,647	20,590	25,086
25. Plant and machinery	..	80,012	92,939	111,067	56,657	63,152	79,340
26. Capital work-in-progress	..	2,679	3,963	3,802	1,622	2,529	2,587
27. Furniture, fixtures and office equipments	..	6,487	7,654	9,128	4,607	5,674	6,758
28. Others	..	11,870	13,078	14,003	8,831	9,536	10,895
H. 29. Depreciation	..	61,790	70,227	79,344	43,166	47,408	55,595
I. 30. Net fixed assets	..	73,474	86,125	102,971	50,526	57,519	73,197
J. Inventories	..	60,183	71,736	79,928	41,491	55,765	61,358
31. Raw materials, components, etc.	..	22,980	26,415	30,363	18,050	20,826	25,273
32. Finished goods	..	17,248	20,774	23,130	12,039	15,242	16,762
33. Work-in-progress	..	14,272	17,484	18,915	7,434	14,440	13,870
34. Stores and spares	..	4,155	4,939	5,597	2,905	3,591	3,751
35. Others	..	1,529	2,123	1,922	1,063	1,666	1,702
K. Loans and advances and other debtor balances	..	84,629	100,677	119,654	64,442	78,878	92,420
36. Sundry debtors	..	50,543	59,653	75,113	39,477	48,548	60,683
37. Loans and advances	..	26,311	32,590	33,992	18,977	24,032	23,767
a) To subsidiaries and companies under the same management	..	2,321	2,553	3,245	1,302	1,458	2,810
b) Others	..	23,991	30,037	30,747	17,675	22,574	20,957
38. Interest accrued on loans and advances	..	679	831	991	435	476	650
39. Deposits/balances with Government/others	..	5,047	5,098	6,261	4,048	3,853	5,011
40. Others	..	2,049	2,505	3,296	1,505	1,969	2,308
L. Investments	..	9,773	11,428	14,783	7,294	9,545	11,433
(Of which, quoted investments)	..	2,786	3,484	4,304	2,112	3,294	3,358
41. Foreign	..	196	167	—	196	167	—
42. Indian	..	9,577	11,261	14,783	7,098	9,378	11,433
a) Government and Semi-Government securities	..	471	631	630	458	612	365
b) Securities of Financial Institutions	..	682	1,574	1,445	677	1,002	1,277
c) Industrial securities	..	6,183	7,082	9,199	4,618	6,438	7,860
d) Shares and debentures of subsidiaries	..	685	1,136	1,212	333	570	524
e) Others	..	1,557	837	2,297	1,013	757	1,407
M. 43. Advance of Income-tax (net of tax provision)	..	—	—	—	—	—	—
N. Other assets	..	1,277	1,951	1,865	561	777	774
44. Immovable property	..	285	671	495	37	65	154
45. Intangible assets	..	919	1,238	1,346	516	700	618
46. Miscellaneous non-current assets	..	73	41	24	7	13	2
O. Cash and bank balances	..	13,678	17,345	17,224	11,346	14,978	14,726
47. Fixed deposits with banks	..	7,437	9,164	8,638	6,228	7,978	7,539
48. Other bank balances	..	5,186	6,909	7,144	4,300	5,995	6,114
49. Cash in hand	..	1,055	1,272	1,442	818	1,005	1,074
50. TOTAL	..	243,015	289,262	336,425	175,658	217,464	253,908

TABLE 4 - SOURCES AND USES OF FUNDS OF 1,005 SELECTED PRIVATE LIMITED COMPANIES, 1991-92 AND 1992-93

(Rs.lakhs)

Item	1991-92	1992-93	Item		
				1991-92	1992-93
1	2	3	4	5	6
SOURCES OF FUNDS					
INTERNAL SOURCES	..	17,907	17,357	I. Gross fixed assets	..
A. 1. Paid-up capital	..	468	1,389	26. Land	..
B. Reserves and surplus	..	8,069	6,617	27. Buildings	..
2. Capital reserve	..	-101	-716	28. Plant and machinery	..
3. Investment allowance reserve	..	-484	-191	29. Capital work-in-progress	..
4. Sinking funds	..	-3	-	30. Furniture, fixtures and office equipments	..
5. Other reserves	..	8,657	7,525	31. Others	..
C. Provisions	..	9,370	9,350	J. Inventories	..
6. Depreciation	..	8,394	8,867	32. Raw materials, components, etc.	..
7. Taxation (net of advance of income-tax)	..	430	-472	33. Finished goods	..
8. Dividends	..	349	502	34. Work-in-progress	..
9. Other current provisions	..	228	244	35. Stores and spares	..
10. Non-current provisions	..	-31	210	36. Others	..
EXTERNAL SOURCES	..	34,575	32,298	K. Loans and advances and other debtor balances	..
D. Paid-up capital	..	3,153	3,540	37. Sundry debtors	..
11. Net issues	..	3,147	3,326	38. Loans and advances	..
12. Premium on shares	..	6	214	(a) To subsidiaries and companies under the same management	..
E. 13. Capital receipts	..	581	621	(b) Others	..
F. Borrowings	..	13,876	18,204	39. Interest accrued on loans	..
14. Debentures	..	24	9	40. Deposits/balances with Government/others	..
15. Loans and advances	..	12,789	16,264	41. Others	..
a) From banks	..	4,897	10,605	L. 42. Investments	..
b) From other Indian Financial Institutions	..	3,016	1,956	M. 43. Other assets	..
c) From Foreign Financial Institutions	..	36	-36	N. 44. Cash and bank balances	..
d) From Government and semi-Government bodies	..	631	192	25. TOTAL	..
e) From Companies	..	2,746	1,245		
f) From others	..	1,464	2,302		
16. Deferred payments	..	506	866		
17. Public deposits	..	556	1,265		
G. Trade dues and other current liabilities	..	17,032	9,983		
18. Sundry creditors	..	11,910	6,672		
19. Acceptances	..	564	-611		
20. Liabilities to companies	..	127	63		
21. Advances/deposits from customers, agents, etc.	..	3,038	3,882		
22. Interest accrued on loans	..	371	482		
23. Others	..	1,021	-504		
H. 24. Miscellaneous non-current liabilities	..	-67	-51	45. TOTAL	..
25. TOTAL	..	52,482	49,655		

Note: This table is derived from Table 3. The figures have been adjusted for revaluation, etc., wherever necessary.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93

(Rs.lakhs)

Industry/ Industry group	Number of companies	Sales \$			Value of production			
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
		1	2	3	4	5	6	7
1. Tea	..	26	6,979	7,926	7,582	7,221	7,784	7,749
2. Metal mining	..	3	192	225	442	269	448	523
3. Grains & pulses	..	8	1,920	2,758	2,353	1,928	2,786	2,350
4. Edible vegetable and hydrogenated oils	..	9	3,351	3,983	5,120	3,342	3,955	5,146
5. Cotton textiles	..	77	37,484	45,803	57,097	38,194	47,097	56,967
6. Silk and rayon textiles	..	27	12,884	15,188	19,845	12,861	15,247	20,164
7. Engineering	..	236	67,683	79,657	90,640	69,640	80,447	90,853
Of which,								
i) Motor vehicles	..	20	6,942	8,570	8,989	7,070	8,520	8,986
ii) Electrical machinery, apparatus, appliances, etc.	..	66	18,152	19,270	22,699	18,757	19,575	22,224
iii) Machinery other than transport and electrical	..	58	19,503	24,455	28,989	19,851	24,833	26,415
iv) Foundries and engineering workshops	..	27	6,248	8,348	9,413	6,814	8,274	9,106
v) Ferrous/non-ferrous metal products	..	57	12,831	14,489	17,428	12,698	14,752	17,620
8. Chemicals	..	121	33,450	42,594	46,832	33,955	42,927	47,587
Of which,								
i) Basic industrial chemicals	..	33	10,476	12,356	11,273	10,788	12,605	11,523
ii) Medicines and pharmaceutical preparations	..	49	12,319	17,716	20,594	12,515	17,746	20,989
9. Rubber and rubber products	..	11	2,086	2,575	3,171	2,108	2,668	3,193
10. Paper and paper products	..	37	13,992	14,565	15,555	14,104	14,703	15,766
11. Glass & glassware	..	4	1,000	1,410	1,367	987	1,445	1,374
12. Printing & publishing	..	16	2,381	2,799	3,426	2,372	2,847	3,520
13. Construction	..	14	5,457	5,276	8,048	5,075	6,343	8,726
14. Trading	..	79	21,108	24,333	24,447	21,184	24,932	24,485
15. Land & estate	..	5	66	65	31	64	65	31
16. Road transport	..	5	1,113	1,379	1,449	1,113	1,379	1,449
17. Shipping	..	3	1,900	1,777	1,712	1,900	1,777	1,712
18. Hotels, restaurants and eating houses	..	37	6,318	7,815	9,183	6,318	7,820	9,182
19. TOTAL (including others)	..	1,005	2,91,209	3,47,452	3,96,889	2,96,467	3,54,190	4,00,676

Note: Tea industry includes plantation and processing companies.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)
(Rs.lakhs)

Industry/ Industry group	1	Total Income			Manufacturing expenses		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
9	10	11	12	13	14		
1. Tea	..	7,695	8,147	8,071	2,284	2,506	2,722
2. Metal mining	..	301	456	430	98	122	146
3. Grains & pulses	..	1,955	2,801	2,368	1,789	2,571	2,231
4. Edible vegetable and hydrogenated oils	..	3,403	4,059	5,206	2,869	3,432	4,424
5. Cotton textiles	..	39,375	48,931	58,378	27,006	36,641	43,034
6. Silk and rayon textiles	..	13,109	15,558	20,434	11,119	12,880	16,998
7. Engineering	..	72,505	83,759	95,823	48,123	55,266	62,958
<i>Of which,</i>							
i) Motor vehicles	..	7,272	8,787	9,528	5,101	6,225	6,691
ii) Electrical machinery, apparatus,appliances, etc.	..	19,573	20,441	23,469	12,872	13,032	14,608
iii) Machinery other than transport and electrical	..	20,899	26,075	27,675	12,626	15,935	17,061
iv) Foundries and engineering workshops	..	7,188	8,840	9,850	5,007	6,013	6,133
v) Ferrous/non-ferrous metal products	..	13,292	14,994	18,652	9,218	10,512	13,124
8. Chemicals	..	35,090	44,038	49,084	24,452	31,461	34,966
<i>Of which,</i>							
i) Basic industrial chemicals	..	11,115	12,936	12,184	7,763	9,214	8,420
ii) Medicines and pharmaceutical preparations	..	13,022	18,212	21,455	8,834	12,959	15,376
9. Rubber and rubber products	..	2,227	2,717	3,236	1,394	1,808	2,237
10. Paper and paper products	..	14,487	15,429	16,300	11,043	11,437	12,599
11. Glass & glassware	..	1,042	1,539	1,417	474	744	725
12. Printing & publishing	..	2,598	3,036	3,720	1,411	1,762	2,190
13. Construction	..	5,489	6,733	9,280	3,377	4,416	6,177
14. Trading	..	22,221	26,483	26,436	17,411	20,620	19,975
15. Land & estate	..	102	106	129	4	4	7
16. Road transport	..	1,188	1,429	1,505	184	233	269
17. Shipping	..	1,951	1,845	1,750	19	98	32
18. Hotels,restaurants and eating houses	..	6,999	8,468	9,933	2,296	2,606	2,915
19. TOTAL (including others)	..	3,09,142	3,69,570	4,18,916	2,07,987	2,50,934	2,83,442

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)
(Rs.lakhs)

Industry/ Industry group	1	Cost of non-industrial services			Remuneration to employees		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	15	16	17	18	19	20	
1. Tea	..	1,529	1,629	1,726	1,865	2,222	2,315
2. Metal mining	..	88	135	153	127	147	208
3. Grains & pulses	..	81	91	86	32	41	34
4. Edible vegetable and hydrogenated oils	..	253	293	316	99	111	264
5. Cotton textiles	..	3,564	3,855	4,710	2,860	3,205	3,990
6. Silk and rayon textiles	..	533	895	935	417	446	765
7. Engineering <i>Of which,</i>	..	8,472	9,826	11,833	7,572	8,699	9,787
i) Motor vehicles	..	670	773	871	754	853	980
ii) Electrical machinery, apparatus, appliances, etc.	..	2,448	2,665	2,885	2,005	2,237	2,465
iii) Machinery other than transport and electrical	..	2,786	3,507	3,787	2,546	3,001	3,170
iv) Foundries and engineering workshops	..	836	934	1,460	694	889	1,145
v) Ferrous/non-ferrous metal products	..	1,349	1,525	1,686	1,311	1,400	1,628
8. Chemicals <i>Of which,</i>	..	4,773	5,197	6,036	2,547	2,926	3,383
i) Basic industrial chemicals	..	1,279	1,330	1,388	699	753	870
ii) Medicines and pharmaceutical preparations	..	2,038	2,288	2,755	1,219	1,449	1,651
9. Rubber and rubber products	..	367	434	478	362	238	281
10. Paper and paper products	..	1,105	1,244	1,292	920	1,011	1,089
11. Glass & glassware	..	164	253	316	150	172	167
12. Printing & publishing	..	378	427	527	374	413	508
13. Construction	..	689	727	1,079	712	687	843
14. Trading	..	2,017	2,579	2,896	941	965	1,084
15. Land & estate	..	51	50	50	21	22	24
16. Road transport	..	638	763	784	151	172	183
17. Shipping	..	488	432	567	1,239	947	811
18. Hotels, restaurants and eating houses	..	2,344	2,778	3,444	1,140	1,280	1,456
19. TOTAL (including others)	..	36,554	43,013	50,582	27,991	31,217	36,854

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)
(Rs.lakhs)

Industry/ Industry group	1	Depreciation provision			Gross profits		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	21	22	23	24	25	26	
1. Tea	..	201	228	255	1,568	1,495	1,002
2. Metal mining	..	34	34	23	-49	18	12
3. Grains & pulses	..	18	20	20	23	81	-2
4. Edible vegetable and hydrogenated oils	..	52	53	51	119	156	140
5. Cotton textiles	..	2,151	2,377	2,501	3,122	2,242	3,975
6. Silk and rayon textiles	..	309	381	441	721	927	1,240
7. Engineering <i>Of which,</i>	..	1,828	1,924	2,072	6,121	7,966	8,214
i) Motor vehicles	..	219	231	234	467	674	698
ii) Electrical machinery, apparatus,appliances, etc.	..	499	539	631	1,634	1,896	2,769
iii) Machinery other than transport and electrical	..	488	512	577	2,386	2,951	2,944
iv) Foundries and engineering workshops	..	151	178	178	384	829	898
v) Ferrous/non-ferrous metal products	..	388	382	392	995	1,407	1,205
8. Chemicals <i>Of which,</i>	..	801	851	952	2,368	3,389	3,586
i) Basic industrial chemicals	..	349	320	364	977	1,247	1,014
ii) Medicines and pharmaceutical preparations	..	248	287	299	648	1,185	1,337
9. Rubber and rubber products	..	112	109	99	-86	119	139
10. Paper and paper products	..	525	490	549	843	927	711
11. Glass & glassware	..	48	62	62	206	263	128
12. Printing & publishing	..	113	118	130	145	252	347
13. Construction	..	170	209	247	372	617	787
14. Trading	..	273	295	325	1,544	1,839	1,678
15. Land & estate	..	3	4	4	5	12	18
16. Road transport	..	82	87	87	101	153	185
17. Shipping	..	80	105	88	98	238	237
18. Hotels,restaurants and eating houses	..	557	607	621	564	1,063	1,361
19. TOTAL (including others)	..	9,870	10,682	11,155	24,041	31,290	33,850

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group	(Rs.lakhs)					
	Interest			Profits before tax		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	27	28	29	30	31	32
1. Tea	..	454	807	782	1,348	944
2. Metal mining	..	91	94	18	-138	-76
3. Grains & pulses	..	44	67	65	-8	10
4. Edible vegetable and hydrogenated oils	..	93	94	124	36	77
5. Cotton textiles	..	1,426	2,339	2,847	2,290	511
6. Silk and rayon textiles	..	394	526	646	337	448
7. Engineering <i>Of which,</i>	..	3,203	4,234	4,884	3,282	3,784
i) Motor vehicles	..	311	437	505	199	268
ii) Electrical machinery, apparatus, appliances, etc.	..	932	1,444	1,366	816	503
iii) Machinery other than transport and electrical	..	774	1,021	1,290	1,679	2,097
iv) Foundries and engineering workshops	..	305	378	447	192	447
v) Ferrous/non-ferrous metal products	..	582	669	804	439	504
8. Chemicals	..	1,445	1,983	2,176	1,063	1,620
<i>Of which,</i>						
i) Basic industrial chemicals	..	509	735	659	518	583
ii) Medicines and pharmaceutical preparations	..	559	770	919	118	458
9. Rubber and rubber products	..	121	170	210	-130	-42
10. Paper and paper products	..	718	871	1,167	170	376
11. Glass & glassware	..	66	59	51	141	249
12. Printing & publishing	..	170	210	214	151	106
13. Construction	..	287	272	409	253	421
14. Trading	..	502	640	704	1,074	1,383
15. Land & estate	..	3	3	4	21	24
16. Road transport	..	17	25	27	117	148
17. Shipping	..	78	185	153	47	76
18. Hotels, restaurants and eating houses	..	571	698	728	90	497
19. TOTAL (including others)	..	13,306	17,644	19,818	13,270	18,022
						18,923

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs. lakhs)

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs. lakhs)

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group							(Rs.lakhs)	
	Total Borrowings			Trade dues and other current liabilities				
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93		
1	51	52	53	54	55	56		
1. Tea	..	3,675	4,225	4,763	1,454	1,639	1,738	
2. Metal mining	..	614	640	444	890	1,340	1,455	
3. Grains & pulses	..	369	375	480	146	178	214	
4. Edible vegetable and hydrogenated oils	..	671	756	738	378	401	628	
5. Cotton textiles	..	13,685	17,563	19,021	8,760	11,422	11,260	
6. Silk and rayon textiles	..	3,422	5,331	6,526	3,563	2,646	3,450	
7. Engineering	..	22,999	27,313	31,846	21,565	26,949	26,548	
<i>Of which,</i>								
i) Motor vehicles	..	2,664	3,113	3,645	1,845	2,072	2,355	
ii) Electrical machinery, apparatus, appliances, etc.	..	7,183	8,698	8,891	5,948	7,489	6,967	
iii) Machinery other than transport and electrical	..	5,551	6,898	7,506	7,266	8,723	9,124	
iv) Foundries and engineering workshops	..	2,110	2,290	2,801	2,616	2,856	2,679	
v) Ferrous/non-ferrous metal products	..	4,145	4,790	5,176	3,398	4,183	4,582	
8. Chemicals	..	11,367	11,836	13,855	8,816	10,876	12,188	
<i>Of which,</i>								
i) Basic industrial chemicals	..	4,577	4,688	5,349	2,521	3,304	2,708	
ii) Medicines and pharmaceutical preparations	..	4,498	4,560	5,393	3,788	4,805	5,842	
9. Rubber and rubber products	..	898	973	1,070	491	709	894	
10. Paper and paper products	..	5,407	6,307	7,447	2,951	3,693	4,601	
11. Glass & glassware	..	523	500	418	380	373	364	
12. Printing & publishing	..	1,077	1,215	1,436	546	665	995	
13. Construction	..	2,252	2,689	4,063	5,751	7,019	8,194	
14. Trading	..	3,707	4,084	4,920	3,983	4,812	5,328	
15. Land & estate	..	67	116	129	62	75	119	
16. Road transport	..	108	121	131	195	217	231	
17. Shipping	..	1,195	863	733	442	656	699	
18. Hotels, restaurants and eating houses	..	4,346	4,691	4,833	2,729	3,348	3,862	
19. TOTAL (including others)	..	1,05,554	1,19,430	1,37,635	85,393	1,02,425	1,12,408	

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group							(Rs.lakhs)	
	Gross fixed assets			Depreciation				
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93		
1	57	58	59	60	61	62		
1. Tea	..	4,385	5,027	5,381	1,632	1,846	2,082	
2. Metal mining	..	885	885	866	730	764	768	
3. Grains & pulses	..	552	573	710	255	275	294	
4. Edible vegetable and hydrogenated oils	..	909	1,069	1,103	491	543	588	
5. Cotton textiles	..	23,347	28,140	32,613	10,620	12,362	14,530	
6. Silk and rayon textiles	..	3,935	6,480	9,101	1,415	1,716	2,131	
7. Engineering	..	25,803	29,224	33,259	12,849	14,437	16,046	
<i>Of which,</i>								
i) Motor vehicles	..	2,855	3,138	3,340	1,372	1,561	1,784	
ii) Electrical machinery, apparatus, appliances, etc.	..	6,669	7,902	8,749	2,983	3,514	3,979	
iii) Machinery other than transport and electrical	..	7,485	8,451	10,193	3,559	3,911	4,446	
iv) Foundries and engineering workshops	..	2,161	2,383	2,955	1,115	1,268	1,387	
v) Ferrous/non-ferrous metal products	..	5,401	6,051	6,716	2,991	3,282	3,514	
8. Chemicals	..	12,306	14,411	16,561	5,527	6,294	7,075	
<i>Of which,</i>								
i) Basic industrial chemicals	..	4,941	6,151	6,966	1,875	2,146	2,518	
ii) Medicines and pharmaceutical preparations	..	4,466	5,012	5,584	1,977	2,300	2,559	
9. Rubber and rubber products	..	1,500	1,633	1,770	888	991	1,087	
10. Paper and paper products	..	6,449	8,106	10,758	2,882	3,252	3,665	
11. Glass & glassware	..	835	885	938	418	476	532	
12. Printing & publishing	..	1,854	1,968	2,674	796	896	1,020	
13. Construction	..	2,285	2,611	4,522	1,170	1,071	1,484	
14. Trading	..	3,259	3,705	4,382	1,496	1,760	2,007	
15. Land & estate	..	60	83	58	30	46	33	
16. Road transport	..	510	552	615	271	321	363	
17. Shipping	..	1,660	1,668	1,608	393	497	553	
18. Hotels, restaurants and eating houses	..	10,587	11,283	12,312	3,970	4,588	5,188	
19. TOTAL (including others)	..	1,35,264	1,56,353	1,82,315	61,790	70,227	79,344	

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group	Inventories						(Rs.lakhs)	
	1990-91			Gross fixed assets plus Inventories				
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93		
1	63	64	65	66	67	68		
1. Tea	..	853	725	926	5,238	5,752	6,307	
2. Metal mining	..	327	550	631	1,211	1,435	1,497	
3. Grains & pulses	..	146	188	177	698	780	887	
4. Edible vegetable and hydrogenated oils	..	283	350	463	1,192	1,419	1,566	
5. Cotton textiles	..	6,811	9,394	8,883	30,158	37,534	41,496	
6. Silk and rayon textiles	..	2,010	2,049	2,526	5,945	8,529	11,626	
7. Engineering	..	17,729	19,761	21,348	43,531	48,985	54,607	
<i>Of which,</i>								
i) Motor vehicles	..	1,295	1,413	1,483	4,150	4,551	4,824	
ii) Electrical machinery, apparatus, appliances, etc.	..	4,850	5,362	5,170	11,519	13,264	13,919	
iii) Machinery other than transport and electrical	..	5,589	6,504	6,879	13,074	14,955	17,072	
iv) Foundries and engineering workshops	..	2,226	2,158	1,885	4,387	4,541	4,841	
v) Ferrous/non-ferrous metal products	..	2,538	3,065	3,155	7,939	9,116	9,871	
8. Chemicals	..	6,737	7,694	8,802	19,044	22,106	25,363	
<i>Of which,</i>								
i) Basic industrial chemicals	..	2,387	2,605	2,624	7,328	8,757	9,590	
ii) Medicines and pharmaceutical preparations	..	2,761	3,409	4,109	7,227	8,421	9,693	
9. Rubber and rubber products	..	298	437	445	1,797	2,070	2,215	
10. Paper and paper products	..	2,304	2,531	2,947	8,753	10,637	13,705	
11. Glass & glassware	..	139	156	196	974	1,042	1,134	
12. Printing & publishing	..	284	386	539	2,139	2,354	3,213	
13. Construction	..	3,815	5,080	5,971	6,100	7,690	10,493	
14. Trading	..	2,319	2,919	3,083	5,578	6,624	7,465	
15. Land & estate	..	53	109	139	113	192	197	
16. Road transport	..	18	20	22	528	571	637	
17. Shipping	..	1	1	-	1,661	1,669	1,608	
18. Hotels, restaurants and eating houses	..	212	266	554	10,799	11,550	12,866	
19. TOTAL (including others)	..	60,183	71,736	79,928	1,95,447	2,28,089	2,62,242	

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl.)

(Rs.lakhs)

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1991-92 AND 1992-93

Industry/ Industry group	(Per cent)								
	Sales		Value of production		Manufacturing expenses		Remuneration to employees		
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	
1	2	3	4	5	6	7	8	9	
1. Tea	..	13.6	-4.3	7.5	-0.2	9.7	8.6	19.2	4.2
2. Metal mining	..	16.7	96.8	66.3	16.8	23.7	19.6	16.1	41.4
3. Grains & pulses	..	43.7	-14.7	44.5	-15.6	43.7	-13.2	30.6	-18.4
4. Edible vegetable and hydrogenated oils	..	18.9	28.5	18.4	30.1	19.6	28.9	11.4	138.5
5. Cotton textiles	..	22.3	24.7	23.3	21.0	35.7	17.4	12.0	24.5
6. Silk and rayon textiles	..	19.7	30.7	18.6	32.2	15.8	32.0	6.9	71.7
7. Engineering	..	17.7	13.8	15.5	12.9	14.8	13.9	14.9	12.5
<i>Of which,</i>									
i) Motor vehicles	..	23.5	4.9	20.5	5.5	22.0	7.5	13.1	15.0
ii) Electrical machinery, apparatus, appliances, etc...	..	6.2	17.8	4.4	13.5	1.2	12.1	11.6	10.2
iii) Machinery other than transport and electrical	..	25.4	6.3	25.1	6.4	26.2	7.1	17.9	5.6
iv) Foundries and engineering workshops	..	28.2	13.0	15.4	10.2	13.3	2.6	27.0	10.6
v) Ferrous/non-ferrous metal products	..	12.9	20.3	14.4	19.4	14.0	24.8	6.8	16.3
8. Chemicals	..	27.3	9.9	26.4	10.9	28.7	11.1	14.9	15.6
<i>Of which,</i>									
i) Basic industrial chemicals..	17.9	-8.8	16.8	-8.6	18.7	-8.6	7.8	15.4	
ii) Medicines and pharmaceutical preparations	..	43.8	16.2	41.8	18.3	46.7	18.6	18.8	14.0
9. Rubber and rubber products	..	23.5	23.1	26.6	19.6	29.6	23.7	-34.3	18.2
10. Paper and paper products	..	4.1	6.8	4.2	7.2	3.6	10.2	9.9	8.8
11. Glass & glassware	..	41.0	-3.0	46.4	-4.9	56.9	-2.5	15.3	-3.4
12. Printing & publishing	..	17.6	22.4	20.0	23.6	24.9	24.3	10.5	22.9
13. Construction	..	-3.3	52.5	25.0	37.6	30.7	39.9	-3.5	22.6
14. Trading	..	15.3	0.5	17.7	-1.8	18.4	-3.1	2.7	12.3
15. Land & estate	..	-1.5	-52.3	2.3	-52.4	10.7	50.7	5.1	8.2
16. Road transport	..	24.0	5.0	24.0	5.0	26.9	15.3	14.0	6.3
17. Shipping	..	-6.5	-3.7	-6.5	-3.7	416.4	-67.4	-23.5	-14.4
18. Hotels, restaurants & eating houses	..	23.7	17.5	23.8	17.4	13.5	11.8	12.3	13.7
19. TOTAL (including others)	..	19.3	14.2	19.5	13.1	20.6	13.0	11.5	18.1

Note: For number of companies in each industry/industry group, please refer to Table 5.

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1991-92 AND 1992-93 (Contd.)

Industry/ Industry group	Gross profits		Interest		Profits before tax		Dividends		(Per cent)
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	
1	10	11	12	13	14	15	16	17	
1. Tea	..	-4.6	-33.0	33.7	25.5	-30.0	-70.0	-13.4	-24.8
2. Metal mining	..	@@	-31.5	2.5	-81.0	@@	@@@	@@	@@
3. Grains & pulses	..	248.1	-102.9	52.2	-2.5	@@	-746.7	-13.3	£
4. Edible vegetable and hydrogenated oils	..	30.7	-10.2	1.1	32.1	111.7	-65.1	**	#
5. Cotton textiles	..	-28.2	77.4	64.0	21.7	-77.7	150.6	-14.9	85.0
6. Silk and rayon textiles	..	28.7	33.7	33.5	22.8	33.1	44.7	188.7	25.7
7. Engineering	..	30.1	3.1	32.2	15.4	15.3	12.7	30.7	13.0
Of which,									
i) Motor vehicles	..	44.3	3.5	40.4	15.4	34.5	-14.1	88.0	29.2
ii) Electrical machinery, apparatus, appliances, etc...	..	16.0	46.0	54.9	-5.4	-38.3	200.3	42.4	11.7
iii) Machinery other than transport and electrical	..	23.7	-0.2	31.9	26.4	24.9	-14.7	16.4	13.0
iv) Foundries and engineering workshops	..	123.9	8.4	23.6	11.0	122.4	14.6	87.6	6.0
v) Ferrous/non-ferrous metal products	..	41.4	-14.3	15.0	20.1	14.8	101.8	16.6	17.2
8. Chemicals	..	43.1	5.8	37.2	9.7	52.3	-3.2	18.8	76.4
Of which,									
i) Basic industrial chemicals..	..	27.6	-18.7	44.4	-10.3	13.1	-17.3	2.7	129.7
ii) Medicines and pharmaceutical preparations	..	83.0	12.8	37.8	19.4	294.5	-0.9	28.2	75.1
9. Rubber and rubber products	..	@@	17.0	39.9	23.7	@@	@@@	-37.1	72.7
10. Paper and paper products	..	10.0	-23.3	21.3	34.0	122.0	@@	11.7	-14.8
11. Glass & glassware	..	27.4	-51.1	-11.2	-13.5	76.9	-61.4	**	**
12. Printing & publishing	..	74.2	37.7	23.0	2.0	-29.6	39.7	74.0	85.2
13. Construction	..	65.9	27.5	-5.3	50.7	66.7	24.8	-17.7	72.7
14. Trading	..	19.1	-8.8	27.5	10.0	28.7	2.3	47.9	-6.4
15. Land & estate	..	146.0	46.1	1.5	39.4	14.4	73.0	-14.0	-37.2
16. Road transport	..	51.3	21.0	46.7	8.7	26.8	18.1	12.7	8.9
17. Shipping	..	142.7	-0.7	136.1	-17.1	66.8	26.2	£	-83.7
18. Hotels, restaurants & eating houses	..	88.5	28.0	22.2	4.3	449.8	54.8	10.5	3.2
19. TOTAL (including others)	..	30.2	8.2	32.6	12.3	20.7	5.6	28.6	39.1

@@ Denominator negative.

@@@ Both Numerator & Denominator negative.

£ Numerator nil or negligible.

** Both Numerator & Denominator nil or negligible.

Denominator nil or negligible.

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1991-92 AND 1992-93 (Contd.)

Industry/ Industry group	Retained profits		Net worth *		Total borrowings *		Bank borrowings *		(Per cent)
	1991-92		1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
	18	19	20	21	22	23	24	25	
1. Tea	..	-58.8	-119.7	10.6	-12.1	15.0	12.7	18.4	9.0
2. Metal mining	..	②	②②	②②	②	4.3	-30.6	-15.0	45.6
3. Grains & pulses	..	②	②	10.3	-17.2	1.5	28.0	50.5	-25.5
4. Edible vegetable and hydrogenated oils	..	115.8	-63.6	79.8	8.0	12.7	-2.5	12.5	-1.2
5. Cotton textiles	..	-87.4	303.0	10.7	18.6	28.3	8.3	25.3	-0.8
6. Silk and rayon textiles	..	28.4	42.1	102.2	20.1	55.8	22.4	0.5	14.4
7. Engineering	..	1.9	24.0	19.5	20.8	18.8	16.6	7.6	22.7
<i>Of which,</i>									
i) Motor vehicles	..	127.9	-78.8	24.4	11.6	16.8	17.1	8.3	27.6
ii) Electrical machinery, apparatus, appliances, etc.	..	-69.3	716.3	12.0	29.5	21.1	2.2	2.8	17.6
iii) Machinery other than transport and electrical	..	14.4	-20.6	26.9	20.1	24.3	8.8	22.2	-3.9
iv) Foundries and engineering workshops	..	108.5	13.0	31.7	30.7	3.7	23.4	1.0	35.3
v) Ferrous/non-ferrous metal products	..	-6.0	350.9	10.2	37.8	15.6	8.1	9.9	12.0
8. Chemicals	..	56.3	-31.3	23.7	23.0	4.1	17.9	3.8	11.8
<i>Of which,</i>									
i) Basic industrial chemicals	..	-3.8	-51.9	17.4	21.6	2.4	14.1	11.8	-4.3
ii) Medicines and pharmaceutical preparations	..	②	-49.2	40.7	26.1	1.4	18.3	-4.1	25.1
9. Rubber and rubber products	..	②	②②	-44.1	-101.0	8.3	10.1	2.6	14.8
10. Paper and paper products	..	②	-505.4	12.0	-19.4	16.6	18.1	8.0	49.3
11. Glass & glassware	..	221.8	-61.4	104.0	43.1	-4.4	-16.4	4.7	-15.2
12. Printing & publishing	..	-56.2	74.7	8.4	50.2	12.8	18.2	14.9	43.6
13. Construction	..	57.4	62.9	57.9	21.2	19.4	51.1	69.0	34.2
14. Trading	..	27.2	5.8	18.8	23.3	10.2	20.5	30.2	11.8
15. Land & estate	..	50.9	101.5	3.6	7.0	72.2	11.3	91.5	19.3
16. Road transport	..	-20.4	27.4	10.7	16.1	12.1	8.2	-30.8	15.7
17. Shipping	..	181.8	46.1	9.6	28.5	-27.8	-15.1	-1.9	-16.8
18. Hotels, restaurants & eating houses	..	②	93.6	10.7	22.6	7.9	-1.2	20.1	-8.5
19. TOTAL (Including others)	..	13.3	0.5	25.6	19.5	13.1	15.2	8.4	16.8

* Adjusted for revaluation, etc.

② Denominator negative.

②② Both Numerator & Denominator negative.

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1991-92 AND 1992-93 (Concl.)

(Per cent)

Industry/ Industry group	Gross fixed assets *		Inventories *		Gross fixed assets* plus Inventories*		Total gross assets *	
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
1	26	27	28	29	30	31	32	33
1. Tea	.. 10.0	7.0	-15.0	27.7	5.9	9.8	12.5	2.3
2. Metal mining	.. -	-2.1	68.4	14.7	18.5	4.3	12.7	-1.9
3. Grains & pulses	.. 3.8	24.0	28.4	-5.9	9.0	16.6	7.9	11.8
4. Edible vegetable and hydrogenated oils	.. 17.7	3.2	23.8	32.0	19.1	10.3	16.3	14.1
5. Cotton textiles	.. 20.5	14.0	37.9	-5.4	24.5	9.2	22.4	9.8
6. Silk and rayon textiles	.. 64.7	33.9	1.9	23.3	43.5	31.3	27.8	24.0
7. Engineering	.. 12.7	11.4	11.5	8.0	12.2	10.0	19.7	10.7
Of which,								
i) Motor vehicles	.. 9.9	6.4	9.1	5.0	9.7	6.0	15.4	15.1
ii) Electrical machinery, apparatus, appliances, etc...	.. 17.5	9.5	10.6	-3.8	14.6	4.2	20.1	5.8
iii) Machinery other than transport and electrical	.. 11.9	16.3	16.4	5.8	13.8	11.7	21.3	11.0
iv) Foundries and engineering workshops	.. 10.8	20.7	-8.0	-11.3	0.9	5.4	9.7	11.4
v) Ferrous/non-ferrous metal products	.. 12.0	8.9	20.7	2.9	14.8	6.0	15.4	13.0
8. Chemicals	.. 11.2	9.2	14.2	14.4	12.3	11.0	14.4	16.3
Of which,								
i) Basic Industrial chemicals..	9.8	6.5	9.2	0.7	9.6	4.8	13.9	9.4
ii) Medicines and pharma- ceutical preparations	.. 12.2	8.7	23.5	20.5	16.5	13.5	15.8	18.8
9. Rubber and rubber products	.. 8.9	8.4	47.0	1.8	15.2	7.0	12.5	10.5
10. Paper and paper products	.. 19.6	8.5	9.8	16.5	17.0	10.4	17.1	12.7
11. Glass & glassware	.. 6.0	5.9	12.5	25.5	7.0	8.8	13.8	6.4
12. Printing & publishing	.. 5.2	19.2	35.8	39.8	9.3	22.6	13.4	29.3
13. Construction	.. 14.3	21.2	33.1	17.6	26.1	18.8	21.9	24.9
14. Trading	.. 13.7	13.7	25.9	5.6	18.7	10.1	17.3	17.0
15. Land & estate	.. 37.2	-29.3	105.8	27.3	69.3	2.9	22.2	9.4
16. Road transport	.. 8.2	11.5	8.6	9.5	8.2	11.4	9.1	12.9
17. Shipping	.. 0.5	-3.6	43.1	-64.5	0.5	-3.7	1.2	4.3
18. Hotels, restaurants & eating houses	.. 6.6	9.1	25.8	108.1	7.0	11.4	13.9	10.6
19. TOTAL (including others)	.. 14.0	12.4	19.2	11.4	15.6	12.1	17.2	13.8

* Adjusted for revaluation, etc.

** Nil

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS * AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93

Industry/ Industry group	Manufacturing expenses						
	Total			Of which, raw materials			1990-91
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
1	2	3	4	5	6	7	
1. Tea	...	31.6	32.3	35.1	16.2	16.5	15.7
2. Metal mining	...	36.6	27.2	27.8	\$\$	-	18.5
3. Grains & pulses	...	92.8	92.3	94.9	87.8	87.9	90.5
4. Edible vegetable and hydrogenated oils	...	85.9	86.8	86.0	80.7	81.2	80.9
5. Cotton textiles	...	70.7	77.8	75.5	56.7	64.2	61.7
6. Silk and rayon textiles	...	86.5	84.5	84.3	76.2	75.0	76.0
7. Engineering	...	69.1	68.7	69.3	59.5	58.6	59.7
<i>Of which,</i>							
i) Motor vehicles	...	72.1	73.1	74.5	60.0	60.6	60.3
ii) Electrical machinery, apparatus, appliances, etc.	...	68.6	66.6	65.7	64.7	62.4	61.3
iii) Machinery other than transport and electrical	...	63.6	64.2	64.6	53.0	53.6	54.1
iv) Foundries and engineering workshops	...	71.8	70.5	65.7	51.8	49.4	48.7
v) Ferrous/non-ferrous metal products	...	71.5	71.3	74.5	60.6	59.9	64.1
8. Chemicals	...	72.0	73.3	73.5	59.6	61.6	62.2
<i>Of which,</i>							
i) Basic industrial chemicals	...	72.0	73.1	73.1	58.9	57.8	55.3
ii) Medicines and pharmaceutical preparations	...	70.6	73.0	73.3	59.7	63.9	64.5
9. Rubber and rubber products	...	66.2	67.7	70.1	52.3	55.5	57.7
10. Paper and paper products	...	78.3	77.8	79.9	58.7	55.1	56.3
11. Glass & glassware	...	48.1	51.5	52.8	26.0	37.1	34.4
12. Printing & publishing	...	59.5	61.9	62.2	48.0	47.2	46.5
13. Construction	...	66.5	69.6	70.8	46.7	42.4	32.9
14. Trading	...	82.2	82.7	81.6	80.2	80.3	79.5
15. Land & estate	...	6.2	6.7	21.1	0.3	0.8	3.3
16. Road transport	...	16.5	16.9	18.5	0.1	4.0	2.4
17. Shipping	...	1.0	5.5	1.9	\$\$	\$\$	\$\$
18. Hotels, restaurants & eating houses	...	36.3	33.3	31.7	21.8	20.2	16.3
19. TOTAL (Including others)	...	70.2	70.8	70.7	58.8	59.6	59.0

Note : For number of companies in each industry/industry group, please refer to Table 5.

* Operating profits less other income.

- Nil or negligible.

\$\$ Numerator nil or negligible

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS * AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group	1	Remuneration to employees			Repairs to buildings and machinery		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1. Tea	...	25.8	28.6	29.9	6.0	5.3	5.7
2. Metal mining	...	47.2	32.9	39.9	5.5	3.8	1.7
3. Grains & pulses	...	1.6	1.5	1.4	1.0	0.3	0.4
4. Edible vegetable and hydrogenated oils	...	3.0	2.8	5.1	0.6	0.8	0.6
5. Cotton textiles	...	7.5	6.8	7.0	2.8	1.9	1.8
6. Silk and rayon textiles	...	3.2	2.9	3.8	0.4	0.5	0.3
7. Engineering	...	10.9	10.8	10.8	0.9	1.0	1.5
<i>Of which,</i>							
i) Motor vehicles	...	10.7	10.0	10.9	1.0	1.1	1.0
ii) Electrical machinery, apparatus, appliances, etc.	...	10.7	11.4	11.1	0.5	0.6	0.5
iii) Machinery other than transport and electrical	...	12.8	12.1	12.0	0.9	0.9	0.9
iv) Foundries and engineering workshops	...	11.2	12.3	12.4	1.0	1.0	1.1
v) Ferrous/non-ferrous metal products	...	10.2	9.5	9.2	1.1	1.2	1.1
8. Chemicals	...	7.5	6.8	7.1	1.5	1.3	1.3
<i>Of which,</i>							
i) Basic industrial chemicals	...	6.5	6.0	7.5	1.8	1.5	1.6
ii) Medicines and pharmaceutical preparations	...	9.7	8.2	7.9	1.2	1.2	1.0
9. Rubber and rubber products	...	17.2	8.9	8.8	3.7	3.8	3.0
10. Paper and paper products	...	6.5	6.9	7.0	1.1	1.2	0.8
11. Glass & glassware	...	15.2	11.9	12.1	2.6	1.1	1.1
12. Printing & publishing	...	15.8	14.5	14.4	1.5	1.6	2.0
13. Construction	...	14.0	10.8	9.7	0.7	0.8	2.1
14. Trading	...	4.4	3.9	4.4	0.1	0.1	0.4
15. Land & estate	...	32.9	33.7	76.6	12.4	12.6	26.9
16. Road transport	...	13.6	12.5	12.6	10.5	12.7	16.3
17. Shipping	...	65.2	53.3	47.4	7.3	4.2	10.2
18. Hotels, restaurants & eating houses	...	18.0	16.4	15.9	7.7	7.1	6.8
19. TOTAL (including others)	...	9.4	8.8	9.2	1.6	1.5	1.6

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS * AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group	Other expenses #			Depreciation provision		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	14	15	16	17	18	19
1. Tea	...	15.4	15.9	16.6	2.8	2.9
2. Metal mining	...	27.3	26.2	27.6	12.8	7.5
3. Grains & pulses	...	3.2	3.0	3.3	0.9	0.7
4. Edible vegetable and hydrogenated oils	...	7.0	6.6	5.6	1.6	1.3
5. Cotton textiles	...	6.7	6.3	6.5	5.6	5.0
6. Silk and rayon textiles	...	3.7	5.4	4.3	2.4	2.4
7. Engineering	...	11.3	11.3	11.6	2.6	2.4
<i>Of which,</i>						
i) Motor vehicles	...	8.7	8.0	8.9	3.1	2.7
ii) Electrical machinery, apparatus, appliances, etc.	...	12.6	13.1	12.5	2.7	2.8
iii) Machinery other than transport and electrical	...	13.1	13.2	13.4	2.5	2.1
iv) Foundries and engineering workshops	...	12.9	12.3	18.1	2.2	2.3
v) Ferrous/non-ferrous metal products	...	9.4	9.1	8.4	3.0	2.6
8. Chemicals	...	12.6	10.8	11.4	2.4	2.0
<i>Of which,</i>						
i) Basic Industrial chemicals	...	10.0	9.1	10.4	3.2	2.5
ii) Medicines and pharmaceutical preparations	...	15.1	11.7	12.2	2.0	1.6
9. Rubber and rubber products	...	13.7	12.5	12.0	5.3	4.1
10. Paper and paper products	...	6.8	7.3	7.4	3.7	3.3
11. Glass & glassware	...	14.0	16.4	21.9	4.9	4.3
12. Printing & publishing	...	14.5	13.4	13.1	4.8	4.2
13. Construction	...	12.9	10.7	10.3	3.3	3.3
14. Trading	...	9.4	10.2	11.6	1.3	1.2
15. Land & estate	...	67.2	63.8	134.0	5.1	6.0
16. Road transport	...	46.8	42.6	36.4	7.3	6.3
17. Shipping	...	18.3	20.1	22.9	4.2	5.9
18. Hotels, restaurants & eating houses	...	29.4	28.5	30.7	8.8	7.8
19. TOTAL (including others)	...	10.8	10.7	11.1	3.3	2.8

All other expenses and provisions excluding depreciation and tax provision.

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS * AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl'd.)

Industry/ Industry group	Interest			Operating profits minus other income		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	20	21	22	23	24	25
1. Tea	...	6.3	7.8	9.8	12.1	7.2
2. Metal mining	...	34.0	20.9	3.4	\$	\$
3. Grains & pulses	...	2.3	2.4	2.8	\$	\$
4. Edible vegetable and hydrogenated oils	...	2.8	2.4	2.4	\$	\$
5. Cotton textiles	...	3.7	5.0	5.0	2.9	\$
6. Silk and rayon textiles	...	3.1	3.4	3.2	0.7	0.9
7. Engineering	...	4.6	5.3	5.4	0.6	0.6
<i>Of which,</i>						
i) Motor vehicles	...	4.4	5.1	5.6	—	\$
ii) Electrical machinery, apparatus, appliances, etc.	...	5.0	7.4	6.1	—	1.2
iii) Machinery other than transport and electrical	...	3.9	4.1	4.9	3.2	3.4
iv) Foundries and engineering workshops	...	4.2	4.5	4.5	\$	\$
v) Ferrous/non-ferrous metal products	...	4.5	4.5	4.6	0.4	1.8
8. Chemicals	...	4.3	4.6	4.6	\$	0.2
<i>Of which,</i>						
i) Basic industrial chemicals	...	4.7	5.8	5.7	1.7	2.0
ii) Medicines and pharmaceutical preparations	...	4.5	4.3	4.4	\$	\$
9. Rubber and rubber products	...	5.8	6.4	6.6	\$	\$
10. Paper and paper products	...	5.1	5.9	7.4	\$	\$
11. Glass & glassware	...	6.7	4.1	3.7	8.7	10.7
12. Printing & publishing	...	7.2	7.4	6.1	\$	\$
13. Construction	...	5.6	4.3	4.7	\$	0.5
14. Trading	...	2.4	2.6	2.9	0.2	\$
15. Land & estate	...	4.2	4.2	12.3	\$	\$
16. Road transport	...	1.5	1.8	1.9	3.7	7.2
17. Shipping	...	4.1	10.4	8.9	\$	0.6
18. Hotels, restaurants & eating houses	...	9.0	8.9	7.9	\$	0.2
19. TOTAL (including others)	...	4.5	5.0	4.9	0.2	0.2

\$ Numerator negative.

— Nil or Negligible.

TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93

(Per cent)

Industry/ Industry group	Gross profits to Sales			Gross profits to Total net assets		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
1. Tea	...	22.5	18.9	13.2	17.7	14.7
2. Metal mining	...	*	8.1	2.8	*	1.5
3. Grains & pulses	...	1.2	3.0	*	3.3	10.6
4. Edible vegetable and hydrogenated oils	...	3.6	3.9	2.7	10.0	11.0
5. Cotton textiles	...	8.3	4.9	7.0	11.0	6.3
6. Silk and rayon textiles	...	5.7	6.1	6.2	8.6	8.6
7. Engineering	...	9.0	10.0	9.1	10.5	11.3
<i>Of which,</i>						
i) Motor vehicles	...	6.7	7.9	7.8	8.7	10.8
ii) Electrical machinery, apparatus, appliances, etc.	...	9.0	9.8	12.2	9.7	9.3
iii) Machinery other than transport and electrical	...	12.2	12.1	11.3	13.5	13.4
iv) Foundries and engineering workshops	...	5.8	10.1	9.7	6.3	13.0
v) Ferrous/non-ferrous metal products	...	7.8	9.7	6.9	10.2	12.4
8. Chemicals	...	7.1	8.0	7.7	9.5	11.5
<i>Of which,</i>						
i) Basic industrial chemicals	...	9.3	10.1	9.0	10.5	11.0
ii) Medicines and pharmaceutical preparations	...	5.3	6.7	6.5	7.0	11.1
9. Rubber and rubber products	...	*	4.6	4.4	*	6.7
10. Paper and paper products	...	8.0	6.4	4.6	8.3	7.5
11. Glass & glassware	...	20.6	18.6	9.4	19.0	21.3
12. Printing & publishing	...	6.1	9.0	10.1	6.3	9.7
13. Construction	...	6.8	11.7	9.8	4.0	5.3
14. Trading	...	7.3	7.6	6.9	13.2	13.4
15. Land & estate	...	7.4	18.6	57.0	1.2	2.4
16. Road transport	...	9.1	11.1	12.7	18.3	23.4
17. Shipping	...	5.2	13.4	13.8	4.7	11.8
18. Hotels, restaurants & eating houses	...	8.9	13.6	14.8	5.8	9.6
19. TOTAL (including others)	...	8.3	9.0	8.5	8.9	10.8
						10.1

Note: For number of companies in each industry/industry group, please refer to Table 5.

* Numerator negative.

TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Per cent)

Industry/ Industry group	Profits after tax to net worth			Dividends to net worth		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	8	9	10	11	12	13
1. Tea	...	27.5	10.3	*	1.7	1.2
2. Metal mining	...	@@	@@	@@	0	0
3. Grains & pulses	...	*	1.9	*	0.6	0.5
4. Edible vegetable and hydrogenated oils	...	18.3	22.0	8.0	**	**
5. Cotton textiles	...	29.8	4.4	12.0	1.6	1.2
6. Silk and rayon textiles	...	20.4	14.7	15.1	2.2	3.1
7. Engineering	...	15.7	13.8	13.4	2.3	2.5
<i>Of which,</i>						
i) Motor vehicles	...	8.0	14.2	4.2	1.0	1.6
ii) Electrical machinery, apparatus, appliances, etc.	...	12.8	4.7	20.6	1.3	1.6
iii) Machinery other than transport and electrical	...	23.0	20.5	13.6	3.0	2.7
iv) Foundries and engineering workshops	...	15.4	24.2	18.9	1.8	2.6
v) Ferrous/non-ferrous metal products	...	9.7	8.9	21.2	2.7	2.9
8. Chemicals	...	14.4	15.5	9.5	2.6	2.2
<i>Of which,</i>						
i) Basic Industrial chemicals	...	15.4	9.8	6.0	2.7	1.8
ii) Medicines and pharmaceutical preparations	...	*	22.9	11.8	4.0	3.7
9. Rubber and rubber products	...	*	*	@@	4.9	5.5
10. Paper and paper products	...	1.2	8.2	*	2.5	2.1
11. Glass & glassware	...	38.1	53.8	14.1	5.8	2.8
12. Printing & publishing	...	19.1	9.0	8.0	1.2	1.9
13. Construction	...	14.3	12.8	11.6	3.0	1.5
14. Trading	...	14.5	15.9	13.0	2.2	2.7
15. Land & estate	...	4.2	5.0	7.4	1.8	1.5
16. Road transport	...	23.2	19.7	20.0	10.0	10.2
17. Shipping	...	4.5	9.8	10.1	1.1	1.0
18. Hotels, restaurants & eating houses	...	0.9	10.5	15.4	1.6	1.6
19. TOTAL (Including others)	...	17.0	15.1	12.4	2.5	2.5

* Numerator negative.

@@ Denominator negative.

@@@ Both Numerator & Denominator negative.

** Numerator 'nil' or negligible.

TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS, INDUSTRY/ INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Per cent)

Industry/ Industry group	Tax provision to profits before tax			Profits retained to profits after tax		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	14	15	16	17	18	19
1. Tea	...	41.3	63.2	110.1	93.9	87.9
2. Metal mining	...	0	0	0	0	0
3. Grains & pulses	...	0	60.4	0	0	76.3
4. Edible vegetable and hydrogenated oils	...	27.7	26.3	17.0	100.0	100.0
5. Cotton textiles	...	25.9	45.2	25.2	94.6	72.0
6. Silk and rayon textiles	...	16.9	9.1	12.9	89.3	78.8
7. Engineering	...	43.8	48.3	44.0	85.3	81.9
Of which,						
i) Motor vehicles	...	72.4	54.3	82.3	86.8	88.9
ii) Electrical machinery, apparatus, appliances, etc.	...	44.2	62.1	27.3	89.9	85.8
iii) Machinery other than transport and electrical	...	36.0	41.3	42.3	86.9	86.7
iv) Foundries and engineering workshops	...	33.7	38.5	39.8	88.3	89.4
v) Ferrous/non-ferrous metal products	...	53.7	59.5	31.2	72.2	67.7
8. Chemicals	...	38.7	39.8	47.8	82.2	85.9
Of which,						
i) Basic industrial chemicals	...	37.0	45.8	46.5	82.5	81.6
ii) Medicines and pharmaceutical preparations	...	100.7	43.5	59.6	0	83.9
9. Rubber and rubber products	...	0	0	0	0	0
10. Paper and paper products	...	87.9	50.0	0	0	74.3
11. Glass & glassware	...	53.3	23.9	25.9	84.8	94.7
12. Printing & publishing	...	21.9	42.0	26.6	93.5	78.4
13. Construction	...	34.0	43.9	26.2	79.2	87.9
14. Trading	...	47.5	46.8	46.1	85.0	83.0
15. Land & estate	...	43.9	39.8	44.5	56.7	69.7
16. Road transport	...	48.8	62.1	62.2	56.8	48.2
17. Shipping	...	56.0	37.4	34.2	75.6	89.7
18. Hotels, restaurants & eating houses	...	75.8	40.2	30.6	0	84.6
19. TOTAL (including others)	...	38.5	41.2	40.5	85.2	83.5
						78.6

* Numerator negative.

0 Denominator negative.

00 Both Numerator & Denominator negative.

TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl'd.)

(Per cent)

Industry/ Industry group	Profits after tax less preference dividends to ordinary paid-up capital			Dividends to total paid-up capital		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	20	21	22	23	24	25
1. Tea	182.7	80.3	*	10.9	9.4	7.3
2. Metal mining	*	*	*	**	**	**
3. Grains & pulses	*	1.8	*	0.5	0.4	0.4
4. Edible vegetable and hydrogenated oils	12.1	20.6	8.1	**	**	0.6
5. Cotton textiles	70.6	10.6	30.8	3.7	2.8	4.5
6. Silk and rayon textiles	29.6	20.4	26.8	3.1	4.3	5.1
7. Engineering	38.7	37.0	38.9	5.5	6.5	6.3
<i>Of which,</i>						
i) Motor vehicles	9.4	21.0	6.1	1.2	2.2	2.5
ii) Electrical machinery, apparatus, appliances, etc.	33.0	11.8	63.8	3.3	4.0	4.2
iii) Machinery other than transport and electrical	86.9	90.8	60.2	11.2	11.9	10.7
iv) Foundries and engineering workshops	37.5	68.5	70.2	4.3	7.1	6.9
v) Ferrous/non-ferrous metal products	20.9	19.0	53.7	5.4	5.7	5.6
8. Chemicals	25.5	34.8	21.2	4.1	4.5	5.9
<i>Of which,</i>						
i) Basic industrial chemicals	33.9	31.6	1.3	7.0	6.5	8.5
ii) Medicines and pharmaceutical preparations	*	23.4	14.2	3.0	3.5	5.3
9. Rubber and rubber products	*	*	*	5.0	3.2	5.1
10. Paper and paper products	1.9	17.6	*	3.7	4.1	3.2
11. Glass & glassware	52.2	150.3	34.1	7.1	7.1	0.9
12. Printing & publishing	38.6	17.8	17.9	2.4	4.0	4.0
13. Construction	36.6	39.4	59.2	7.5	4.7	7.5
14. Trading	42.5	50.4	44.6	6.0	8.1	6.5
15. Land & estate	6.2	7.7	12.2	2.7	2.3	1.5
16. Road transport	65.9	58.3	61.4	28.4	30.2	29.4
17. Shipping	31.4	74.6	40.4	7.7	7.7	0.5
18. Hotels, restaurants & eating houses	1.5	20.4	33.3	2.8	3.0	2.8
19. TOTAL (including others)	36.0	35.9	32.4	5.0	5.6	6.7

* Numerator negative.

** Numerator 'nil' or negligible.

**TABLE 9 - CONSUMPTION OF IMPORTED RAW MATERIALS AND STORES AND SPARES,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93**

(Rs. lakhs)

Industry/ Industry group	Raw materials, components, etc.					
	Total			Imported		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
1. Tea	..	1,168	1,282	1,216	25	19
2. Metal mining	..	-	-	97	-	-
3. Grains & pulses	..	1,693	2,449	2,128	-	-
4. Edible vegetable and hydrogenated oils	..	2,696	3,212	4,163	4	3
5. Cotton textiles	..	21,643	30,238	35,138	34	263
6. Silk and rayon textiles	..	8,803	11,439	15,326	205	83
7. Engineering	..	41,448	47,117	54,209	7,601	8,202
<i>Of which,</i>						
i) Motor vehicles	..	4,239	5,167	5,420	633	345
ii) Electrical machinery, apparatus, appliances, etc.	..	12,143	12,223	13,634	2,808	2,918
iii) Machinery other than transport and electrical	..	10,531	13,322	14,281	1,328	1,913
iv) Foundries and engineering workshops	..	3,682	4,337	4,679	324	214
v) Ferrous/non-ferrous metal products	..	7,818	8,843	11,296	580	876
8. Chemicals	..	20,239	26,434	29,586	3,823	4,488
<i>Of which,</i>						
i) Basic industrial chemicals	..	6,142	7,281	6,368	753	849
ii) Medicines and pharmaceutical preparations	..	7,470	11,346	13,532	1,918	2,574
9. Rubber and rubber products	..	1,103	1,481	1,841	111	112
10. Paper and paper products	..	8,278	8,106	8,877	2,229	1,886
11. Glass & glassware	..	256	536	473	70	77
12. Printing & publishing	..	1,140	1,343	1,635	117	80
13. Construction	..	2,372	2,691	2,869	-	28
14. Trading	..	16,995	20,027	19,460	58	46
15. Land & estate	..	-	1	1	-	-
16. Road transport	..	1	55	35	-	-
17. Shipping	..	-	-	-	-	-
18. Hotels, restaurants and eating houses	..	1,377	1,576	1,493	6	8
19. TOTAL (Including others)	..	1,74,412	2,11,171	2,36,477	23,227	24,797
						28,680

Note: For number of companies in each Industry/Industry group, please refer to Table 5.

- Nil or negligible.

TABLE 9 - CONSUMPTION OF IMPORTED RAW MATERIALS AND STORES AND SPARES,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl'd.)

(Rs. lakhs)

Industry/ Industry group	Stores and spares					
	Total			Imported		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	8	9	10	11	12	13
1. Tea	363	423	427	8	4	1
2. Metal mining	17	17	14	3	2	-
3. Grains & pulses	42	56	44	2	2	2
4. Edible vegetable and hydrogenated oils	59	59	83	-	-	-
5. Cotton textiles	1,405	1,503	1,993	2	-	10
6. Silk and rayon textiles	275	305	433	3	1	2
7. Engineering	3,296	3,919	3,887	142	98	111
<i>Of which,</i>						
i) Motor vehicles	340	399	530	11	1	3
ii) Electrical machinery, apparatus, appliances, etc.	369	346	363	8	6	23
iii) Machinery other than transport and electrical	1,394	1,728	1,572	104	85	75
iv) Foundries and engineering workshops	332	471	361	3	-	-
v) Ferrous/non-ferrous metal products	694	782	768	17	6	10
8. Chemicals	2,137	2,460	2,689	12	11	9
<i>Of which,</i>						
i) Basic industrial chemicals	539	565	554	10	6	-
ii) Medicines and pharmaceutical preparations	983	1,151	1,299	2	5	9
9. Rubber and rubber products	84	102	109	-	-	-
10. Paper and paper products	686	1,133	1,251	28	21	5
11. Glass & glassware	72	16	27	-	-	-
12. Printing & publishing	100	137	176	12	13	9
13. Construction	236	137	803	-	-	-
14. Trading	231	244	209	48	54	62
15. Land & estate	-	-	-	-	-	-
16. Road transport	54	27	34	-	-	-
17. Shipping	3	2	5	-	-	-
18. Hotels, restaurants and eating houses	167	179	407	-	-	-
19. TOTAL (Including others)	12,504	14,068	16,809	436	411	485

- 'Nil' or negligible.

TABLE 10 - RATIOS OF LIQUIDITY AND DEBT-EQUITY, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 TO 1992-93

Industry/ Industry group	Current assets as percentage of total net assets			Current assets to current liabilities		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
1. Tea	..	52.5	52.6	54.4	0.85	0.84
2. Metal mining	..	79.5	89.2	87.8	0.53	0.60
3. Grains & pulses	..	56.9	61.1	52.2	1.10	1.02
4. Edible vegetable and hydrogenated oils	..	63.1	61.6	67.9	0.95	1.01
5. Cotton textiles	..	54.5	54.6	52.3	0.95	0.92
6. Silk and rayon textiles	..	69.0	53.3	48.6	0.97	1.15
7. Engineering	..	75.9	76.5	74.6	1.13	1.13
<i>Of which,</i>						
i) Motor vehicles	..	70.2	70.1	73.7	1.04	1.18
ii) Electrical machinery, apparatus, appliances, etc.	..	76.8	75.0	73.3	1.30	1.12
iii) Machinery other than transport and electrical	..	75.6	77.0	72.5	1.14	1.18
iv) Foundries and engineering workshops	..	82.4	81.9	76.0	1.08	1.17
v) Ferrous/non-ferrous metal products	..	72.7	73.8	73.2	1.08	1.14
8. Chemicals	..	71.0	70.7	70.6	1.06	1.06
<i>Of which,</i>						
i) Basic industrial chemicals	..	64.2	62.5	61.0	1.16	1.10
ii) Medicines and pharmaceutical preparations	..	72.0	73.7	75.8	0.90	0.92
9. Rubber and rubber products	..	60.3	63.5	64.6	0.90	0.85
10. Paper and paper products	..	59.3	55.8	52.0	1.05	0.97
11. Glass & glassware	..	54.6	61.5	63.4	0.89	1.12
12. Printing & publishing	..	52.4	57.8	55.2	1.07	1.08
13. Construction	..	86.3	84.6	77.2	1.08	1.13
14. Trading	..	76.3	77.7	76.5	1.21	1.22
15. Land & estate	..	66.2	76.7	75.5	2.99	3.20
16. Road transport	..	60.3	60.8	60.6	1.03	1.31
17. Shipping	..	39.5	42.1	49.1	1.10	0.92
18. Hotels, restaurants & eating houses	..	27.4	34.4	36.2	0.59	0.67
19. TOTAL (including others)	..	66.4	66.8	65.7	1.03	1.05

Note: For number of companies in each industry/industry group, please refer to Table 5.

TABLE 10 - RATIOS OF LIQUIDITY AND DEBT-EQUITY, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 TO 1992-93 (Concl.)

Industry/ Industry group	Debt as percentage of equity			Debt as percentage of equity #		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	8	9	10	11	12	13
1. Tea	..	13.0	10.6	81.3	14.0	12.1
2. Metal mining	..	0	0	0	0	0
3. Grains & pulses	..	76.9	43.3	100.2	76.9	43.3
4. Edible vegetable and hydrogenated oils	..	181.6	113.1	89.0	304.4	144.6
5. Cotton textiles	..	111.5	128.6	121.2	112.2	130.9
6. Silk and rayon textiles	..	77.6	109.5	107.1	81.1	111.9
7. Engineering	..	62.4	59.6	48.0	63.4	61.0
<i>Of which,</i>						
i) Motor vehicles	..	154.9	191.8	194.1	154.9	191.8
ii) Electrical machinery, apparatus, appliances, etc.	..	93.2	66.4	46.4	93.2	67.4
iii) Machinery other than transport and electrical	..	27.6	27.3	30.5	28.1	28.0
iv) Foundries and engineering workshops	..	54.2	62.4	34.2	54.2	62.4
v) Ferrous/non-ferrous metal products	..	51.7	72.4	38.9	54.5	75.6
8. Chemicals	..	81.6	53.0	49.3	84.9	61.7
<i>Of which,</i>						
i) Basic industrial chemicals	..	95.7	51.0	45.9	95.7	65.9
ii) Medicines and pharmaceutical preparations	..	126.8	82.7	69.8	160.7	95.8
9. Rubber and rubber products	..	213.5	384.7	0	213.5	384.7
10. Paper and paper products	..	158.5	128.7	82.4	169.0	163.8
11. Glass & glassware	..	140.5	59.0	37.0	140.5	59.0
12. Printing & publishing	..	86.4	75.1	42.2	86.4	77.0
13. Construction	..	57.1	57.0	43.8	57.1	57.0
14. Trading	..	10.9	7.3	5.7	11.0	7.3
15. Land & estate	..	15.8	32.7	37.9	15.8	32.7
16. Road transport	..	—	22.8	1.1	—	22.8
17. Shipping	..	193.5	119.7	49.5	193.5	119.7
18. Hotels, restaurants & eating houses	..	102.8	87.3	61.1	159.4	127.0
19. TOTAL (including others)	..	77.5	66.6	58.7	82.5	72.3
						67.1

Equity adjusted for revaluation reserve.

0 Denominator negative.

— Nil or negligible

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93

(Rs. lakhs)

Industry/ Industry group	Earnings			Expenditure			Net earnings/outgo		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8	9	10
1. Tea	75	150	177	47	30	27	28	120
2. Metal mining	-	-	-	-	-	-	-	-
3. Grains & pulses	-	-	-	2	-	-	-2	-
4. Edible vegetable and hydrogenated oils	8	-	-	2	6	-	7	-6
5. Cotton textiles	746	2,203	3,355	206	305	437	540	1,898
6. Silk and rayon textiles	65	168	939	90	2,988	805	-25	-2,820
7. Engineering	5,631	9,196	8,059	6,002	6,199	7,454	-371	2,997
Of which,									
i) Motor vehicles	376	171	548	491	180	264	-114	-8
ii) Electrical machinery, apparatus, appliances, etc.	2,466	3,699	1,256	2,292	2,866	1,820	173	833
iii) Machinery other than transport and electrical	2,040	3,509	3,944	1,351	1,836	2,427	689	1,673
iv) Foundries and engineering workshops	228	1,086	1,328	273	169	519	-45	917
v) Ferrous/non-ferrous metal products	437	710	948	387	663	901	50	47
8. Chemicals	2,120	2,706	4,604	10,164	4,622	5,362	-8,043	-1,915
Of which,									
i) Basic industrial chemicals	577	771	1,410	471	743	438	107	28
ii) Medicines and pharmaceutical preparations	692	1,228	1,986	8,993	3,068	4,045	-8,302	-1,840
9. Rubber and rubber products	16	31	106	147	196	356	-131	-164
10. Paper and paper products	110	129	209	2,107	1,723	1,981	-1,998	-1,594
11. Glass & glassware	212	337	373	45	29	85	167	308
12. Printing & publishing	61	119	378	94	82	80	-34	36
13. Construction	-	-	-	-	17	469	-	-17
14. Trading	3,620	4,893	4,844	499	684	606	3,121	4,209
15. Land & estate	-	-	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-	-	-
17. Shipping	5	-	2	31	13	51	-25	-13
18. Hotels, restaurants and eating houses	1,925	2,845	3,876	21	22	41	1,904	2,823
19. TOTAL (Including others)	30,055	45,035	53,217	28,092	28,457	31,032	1,963	18,578
									22,186

Note: For number of companies in each industry/industry group, please refer to Table 5.
- Nil or negligible.

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/ INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs. Lakhs)

Industry/ Industry group	Exports			Imports			Surplus/deficit		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	11	12	13	14	15	16	17	18	19
1. Tea	75	150	177	45	28	26	30	123	152
2. Metal mining	—	—	—	—	—	—	—	—	—
3. Grains & pulses	—	—	—	2	—	—	-2	—	—
4. Edible vegetable and hydrogenated oils	8	—	—	—	5	—	8	-5	—
5. Cotton textiles	746	2,187	3,355	203	229	426	543	1,958	2,929
6. Silk and rayon textiles	65	168	939	59	1,420	580	6	-1,252	359
7. Engineering	5,329	8,867	7,479	5,751	5,690	6,528	-422	3,176	952
<i>Of which,</i>									
i) Motor vehicles	373	171	548	462	172	252	-89	-1	296
ii) Electrical machinery, apparatus, appliances, etc.	2,372	3,512	1,092	2,189	2,598	1,312	183	913	-220
iii) Machinery other than transport and electrical	1,943	3,443	3,635	1,264	1,854	2,070	679	1,789	1,565
iv) Foundries and engineering workshops	223	1,048	1,293	257	140	500	-33	908	793
v) Ferrous/non-ferrous metal products	417	693	911	373	642	873	44	51	38
8. Chemicals	2,078	2,648	4,484	10,095	4,317	5,018	-8,017	-1,669	-535
<i>Of which,</i>									
i) Basic industrial chemicals	575	769	1,406	465	735	413	110	33	993
ii) Medicines and pharmaceutical preparations	651	1,172	1,900	8,978	3,037	3,982	-8,326	-1,865	-2,082
9. Rubber and rubber products	16	31	101	137	177	331	-121	-146	-230
10. Paper and paper products	110	127	209	2,104	1,717	1,978	-1,994	-1,589	-1,769
11. Glass & glassware	211	337	370	43	23	83	168	314	287
12. Printing & publishing	59	114	373	94	76	63	-35	38	310
13. Construction	—	—	—	—	6	466	—	-6	-466
14. Trading	2,802	3,970	3,777	462	618	484	2,340	3,352	3,292
15. Land & estate	—	—	—	—	—	—	—	—	—
16. Road transport	—	—	—	—	—	—	—	—	—
17. Shipping	—	—	—	—	—	—	—	—	—
18. Hotels, restaurants and eating houses	672	963	1,583	4	4	14	668	959	1,569
19. TOTAL (including others)	26,382	40,074	46,582	27,153	23,330	28,771	-771	16,743	17,812

— Nil or negligible.

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/ INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs. Lakhs)

Industry/ Industry group	Expenditure - Imports								
	Raw materials			Capital goods			1990-91	1991-92	1992-93
	20	21	22	23	24	25			
1									
1. Tea	30	19	24	9	-	-	-	-
2. Metal mining	-	-	-	-	-	-	-	-
3. Grains & pulses	-	-	-	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	-	5	-	-	-	-	-	-
5. Cotton textiles	103	125	402	100	86	3		
6. Silk and rayon textiles	56	30	39	1	1,389	430		
7. Engineering	5,139	5,222	5,536	338	297	554		
<i>Of which,</i>									
i) Motor vehicles	436	170	248	15	-	-		
ii) Electrical machinery, apparatus, appliances, etc.	2,022	2,432	882	95	134	295		
iii) Machinery other than transport and electrical	961	1,535	1,670	195	57	211		
iv) Foundries and engineering workshops	255	140	448	2	-	38		
v) Ferrous/non-ferrous metal products	322	524	855	31	107	9		
8. Chemicals	9,970	4,234	4,799	16	10	183		
<i>Of which,</i>									
i) Basic industrial chemicals	454	732	339	4	3	74		
ii) Medicines and pharmaceutical preparations	8,913	2,964	3,849	4	-	96		
9. Rubber and rubber products	116	171	294	19	-	35		
10. Paper and paper products	1,924	1,358	1,921	10	94	36		
11. Glass & glassware	41	15	67	2	8	14		
12. Printing & publishing	71	61	44	13	11	1		
13. Construction	-	6	466	-	-	-		
14. Trading	396	512	289	9	53	7		
15. Land & estate	-	-	-	-	-	-		
16. Road transport	-	-	-	-	-	-		
17. Shipping	-	-	-	-	-	-		
18. Hotels, restaurants and eating houses	4	4	10	-	-	4		
19. TOTAL (including others)	25,472	20,303	25,703	823	2,191	1,857		

- Nil or negligible.

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/ INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs. lakhs)

Industry/ Industry group	Expenditure - Imports (Concl.)					
	Stores and spares			Others		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	26	27	28	29	30	31
1. Tea	3	4	-	3	5
2. Metal mining	-	-	-	-	-
3. Grains & pulses	2	-	-	-	-
4. Edible vegetable and hydrogenated oils	-	-	-	-	-
5. Cotton textiles	-	12	20	-	5
6. Silk and rayon textiles	1	1	112	-	-
7. Engineering	207	148	255	67	23
Of which,						
i) Motor vehicles	10	-	2	-	1
ii) Electrical machinery, apparatus, appliances, etc.	10	13	25	62	20
iii) Machinery other than transport and electrical	107	62	127	-	62
iv) Foundries and engineering workshops	-	-	13	-	-
v) Ferrous/non-ferrous metal products	16	10	-	4	9
8. Chemicals	8	28	3	100	45
Of which,						
i) Basic industrial chemicals	7	-	-	-	-
ii) Medicines and pharmaceutical preparations	1	28	3	59	45
9. Rubber and rubber products	2	7	2	-	-
10. Paper and paper products	21	34	21	149	231
11. Glass & glassware	-	-	3	-	-
12. Printing & publishing	8	3	5	1	1
13. Construction	-	-	-	-	-
14. Trading	55	53	106	2	-
15. Land & estate	-	-	-	-	-
16. Road transport	-	-	-	-	-
17. Shipping	-	-	-	-	-
18. Hotels, restaurants and eating houses	-	1	-	-	-
19. TOTAL (Including others)	524	523	859	335	313
	—	Nil or negligible.				

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/ INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs. lakhs)

Industry/ Industry group	Expenditure - Non-imports					
	Dividends			Royalty		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	32	33	34	35	36	37
1. Tea	...	-	-	-	-	-
2. Metal mining	...	-	-	-	-	-
3. Grains & pulses	...	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	...	-	-	-	-	-
5. Cotton textiles	...	-	-	-	-	-
6. Silk and rayon textiles	...	-	-	-	-	-
7. Engineering	...	-	7	9	5	17
<i>Of which,</i>						
i) Motor vehicles	...	-	-	-	-	-
ii) Electrical machinery, apparatus, appliances, etc.	...	-	-	-	17	7
iii) Machinery other than transport and electrical	...	-	5	6	5	1
iv) Foundries and engineering workshops	...	-	-	-	-	-
v) Ferrous/non-ferrous metal products	...	-	1	2	-	-
8. Chemicals	...	-	-	-	-	-
<i>Of which,</i>						
i) Basic industrial chemicals	...	-	-	-	-	-
ii) Medicines and pharmaceutical preparations	...	-	-	-	-	-
9. Rubber and rubber products	...	-	-	-	-	-
10. Paper and paper products	...	-	-	-	-	-
11. Glass & glassware	...	-	-	-	-	-
12. Printing & publishing	...	-	-	-	-	-
13. Construction	...	-	-	-	-	-
14. Trading	...	-	2	-	-	-
15. Land & estate	...	-	-	-	-	-
16. Road transport	...	-	-	-	-	-
17. Shipping	...	-	-	-	-	-
18. Hotels, restaurants and eating houses	...	-	-	-	-	-
19. TOTAL (including others)	...	1	11	12	8	21
	—	Nil or negligible.				

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl.)

(Rs. lakhs)

Industry/ Industry group	Expenditure - Non-imports (Concl.)								
	Technical fees			Interest			Others		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	38	39	40	41	42	43	44	45	46
1. Tea	-	-	-	-	-	-	-	-
2. Metal mining	-	-	-	-	-	-	-	-
3. Grains & pulses	-	-	-	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	-	-	-	-	-	-	-	-
5. Cotton textiles	-	-	-	-	-	-	-	-
6. Silk and rayon textiles	-	-	-	-	-	176	-	176
7. Engineering	9	31	21	6	8	-	15	38
Of which,									
i) Motor vehicles	-	-	-	-	-	-	-	-
ii) Electrical machinery, apparatus, appliances, etc.	-	-	-	-	-	-	-	-
iii) Machinery other than transport and electrical	9	31	21	6	7	-	15	38
iv) Foundries and engineering workshops	-	-	-	-	-	-	-	-
v) Ferrous/non-ferrous metal products	-	-	-	-	-	-	-	-
8. Chemicals	4	7	19	-	-	-	4	7
Of which,									
i) Basic industrial chemicals	-	1	5	-	-	-	1	5
ii) Medicines and pharmaceutical preparations	-	-	14	-	-	-	-	14
9. Rubber and rubber products	10	15	16	-	-	-	10	15
10. Paper and paper products	-	-	-	-	-	-	-	-
11. Glass & glassware	-	-	-	-	-	-	-	-
12. Printing & publishing	-	-	-	-	-	-	-	-
13. Construction	-	-	-	-	-	-	-	-
14. Trading	-	-	-	-	-	-	-	-
15. Land & estate	-	-	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-	-	-
17. Shipping	7	-	-	-	-	-	7	-
18. Hotels, restaurants and eating houses	-	-	-	-	-	-	-	-
19. TOTAL (including others)	37	54	57	21	20	185	58	73
									242

* Nil or negligible.

TABLE 12 - COMPONENTS OF GROSS VALUE ADDED OF 1,005 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES*, 1990-91 TO 1992-93

Components	All companies						Profit making companies *					
	Amount (Rs. lakhs)			Share in G.V.A. (per cent)			Amount (Rs.lakhs)			Share in G.V.A. (per cent)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Compensation to Employees \$..	29,118	32,446	38,143	47.1	44.7	47.1	22,550	24,948	28,891	42.4	40.2	41.1
2. Rent paid (net) ..	1,276	1,543	1,814	2.1	2.1	2.2	1,087	1,342	1,810	2.0	2.2	2.6
3. Interest paid (net) ..	11,197	14,672	16,450	18.1	20.2	20.3	6,676	8,882	10,156	12.6	14.3	14.5
4. Tax provision ..	5,114	6,595	8,849	8.3	9.1	8.5	4,996	6,508	6,636	9.4	10.5	9.4
5. Dividend paid (net) ..	820	1,077	1,510	1.3	1.5	1.9	834	1,059	1,546	1.6	1.7	2.2
6. Profits retained # ..	4,416	5,499	5,026	7.1	7.6	6.2	9,797	12,134	12,915	18.4	19.6	18.4
7. Depreciation provision ..	9,870	10,682	11,155	16.0	14.8	13.8	7,221	7,142	8,308	13.6	11.5	11.8
Gross Value Added ..	61,811	72,514	80,947	100.0	100.0	100.0	53,161	62,015	70,262	100.0	100.0	100.0

* Companies making operating profits before tax provision.

\$ Compensation to employees comprises (a) salaries, wages and bonus, (b) provident fund, (c) employees' welfare expenses and (d) managerial remuneration.

Profits retained net of non-operating surplus/deficit.

TABLE 13 - GROSS AND NET VALUE ADDED, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 TO 1992-93

(Rs. lakhs)

Industry/ Industry group	Gross value added			Net value added		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
1. Tea	..	3,509	3,717	3,377	3,309	3,489
2. Metal mining	..	95	200	247	61	166
3. Grains & pulses	..	68	136	41	50	116
4. Edible vegetable and hydrogenated oils	..	264	303	426	212	250
5. Cotton textiles	..	8,114	7,773	10,538	5,963	5,396
6. Silk and rayon textiles	..	1,479	1,748	2,478	1,171	1,387
7. Engineering	..	15,544	18,569	19,905	13,716	16,645
<i>Of which,</i>						
i) Motor vehicles	..	1,446	1,748	1,883	1,227	1,518
ii) Electrical machinery, apparatus, appliances, etc.	..	4,057	4,552	5,758	3,558	4,013
iii) Machinery other than transport and electrical	..	5,461	6,543	6,728	4,973	6,031
iv) Foundries and engineering workshops	..	1,267	1,929	2,225	1,117	1,751
v) Ferrous/non-ferrous metal products	..	2,682	3,204	3,191	2,294	2,822
8. Chemicals	..	5,848	7,279	7,807	5,047	6,428
<i>Of which,</i>						
i) Basic industrial chemicals	..	2,033	2,346	2,068	1,684	2,026
ii) Medicines and pharmaceutical preparations	..	2,221	2,986	3,362	1,973	2,699
9. Rubber and rubber products	..	407	477	529	295	368
10. Paper and paper products	..	2,202	2,281	2,281	1,677	1,792
11. Glass & glassware	..	413	507	368	365	446
12. Printing & publishing	..	679	829	1,053	566	710
13. Construction	..	1,176	1,347	1,667	1,007	1,138
14. Trading	..	2,528	2,771	2,769	2,255	2,476
15. Land & estate	..	23	24	15	20	20
16. Road transport	..	486	653	710	405	566
17. Shipping	..	1,496	1,349	1,213	1,416	1,244
18. Hotels, restaurants and eating houses	..	2,351	2,981	3,449	1,794	2,374
19. TOTAL (including others)	..	61,809	72,514	80,946	51,939	61,832
						69,791

Note: For number of companies in each industry/industry group, please refer to Table 5.

TABLE 14 - EXPENDITURE COMPONENTS AND PROFITS @ AS PERCENTAGE OF VALUE OF PRODUCTION ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93

Size group	Number of companies	Value of production (Rs. crores)						Manufacturing expenses						
		1990-91		1991-92		1992-93		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
		2	3	4	5	6	7	8	9	10	11	12	13	14
Less than Rs.5 lakh	25	0.77	0.77	0.77	28.0	30.0	29.0	71.5	70.8	69.9	56.7	61.7	58.6	
Rs. 5 lakh - Rs. 10 lakh	176	12.21	12.25	12.26	266.0	295.0	349.0	68.5	66.6	65.9	60.2	58.6	57.9	
Rs. 10 lakh - Rs. 15 lakh	158	17.65	17.83	18.11	335.0	370.0	393.0	72.5	73.5	72.8	63.9	63.8	62.0	
Rs. 15 lakh - Rs. 25 lakh	337	65.00	67.04	69.02	993.0	1,213.0	1,333.0	69.3	69.3	68.6	56.6	57.1	55.7	
Rs. 25 lakh - Rs. 50 lakh	149	45.00	48.22	53.07	490.0	564.0	653.0	68.0	68.9	69.0	55.1	56.1	56.0	
Rs. 50 lakh - Rs. 1 crore	115	62.63	69.01	78.42	539.0	696.0	812.0	72.3	73.9	75.7	60.7	61.9	64.1	
Rs. 1 crore and above	45	37.13	61.41	92.01	314.0	373.0	438.0	71.0	73.9	72.9	62.3	65.4	62.2	
TOTAL	...	1,005	240.38	276.53	323.66	2,965.0	3,542.0	4,007.0	70.2	70.8	70.7	58.8	59.6	59.0

Size group	Remuneration to employees						Repairs to buildings and machinery				Other expenses #			
	1990-91		1991-92		1992-93		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	24	25
	15	16	17	18	19	20	21	22	23	24	25	26	27	28
Less than Rs.5 lakh	11.1	11.6	13.2	1.9	2.1	2.3	11.4	12.8	12.4	11.1	11.0	11.4	14.1	14.1
Rs. 5 lakh - Rs. 10 lakh	11.1	11.3	11.2	1.4	1.5	1.2	14.0	14.4	14.1	10.1	9.8	10.6	12.5	12.5
Rs. 10 lakh - Rs. 15 lakh	9.9	9.8	10.3	1.6	1.4	1.4	10.1	11.1	11.3	11.4	11.3	11.3	12.1	12.1
Rs. 15 lakh - Rs. 25 lakh	9.9	9.2	10.2	1.8	1.8	2.1	11.4	11.1	11.3	11.4	11.3	11.3	12.0	12.0
Rs. 25 lakh - Rs. 50 lakh	9.5	9.4	9.3	2.1	1.8	1.7	11.1	12.3	12.1	11.1	11.1	11.1	12.1	12.1
Rs. 50 lakh - Rs. 1 crore	7.3	6.3	6.6	1.0	0.9	0.8	9.1	8.0	8.0	8.9	8.9	8.9	8.8	8.8
Rs. 1 crore and above	9.5	8.1	8.0	1.6	1.2	1.6	9.0	8.9	8.8	8.9	8.9	8.9	8.8	8.8
TOTAL	...	9.4	8.8	9.2	1.6	1.5	1.6	10.8	10.7	11.1	11.1	11.1	11.1	11.1

Note :- ① Operating profits less other income.

All other expenses and provisions excluding depreciation and tax provision.

TABLE 14 - EXPENDITURE COMPONENTS AND PROFITS \oplus AS PERCENTAGE OF VALUE OF PRODUCTION ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93 (Contd.)

Size group	Depreciation provision			Interest			Profits \ominus		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	24	25	26	27	28	29	30	31	32
Less than Rs.5 lakh	1.4	1.5	1.8	3.0	3.1	3.4	\$	\$	\$
Rs. 5 lakh - Rs. 10 lakh	2.1	2.9	2.2	2.5	2.9	2.7	0.4	0.4	2.7
Rs. 10 lakh - Rs. 15 lakh	2.2	1.9	1.8	3.2	3.4	3.5	0.3	0.2	\$
Rs. 15 lakh - Rs. 25 lakh	3.2	2.9	2.7	4.7	5.0	5.0	\$	0.4	\$
Rs. 25 lakh - Rs. 50 lakh	4.2	3.5	3.1	5.4	6.1	5.9	\$	\$	\$
Rs. 50 lakh - Rs. 1 crore	3.7	3.0	2.7	5.0	5.4	5.2	1.6	2.5	0.9
Rs. 1 crore and above	4.1	3.9	4.0	4.8	5.5	5.9	\$	\$	\$
TOTAL	3.3	3.0	2.8	4.5	5.0	4.9	0.2	0.2	\$

\oplus Numerator negative.

\ominus Operating profits less other income.

TABLE 15 - PROFITABILITY AND PROFIT ALLOCATION RATIOS ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93
(Per cent)

Size-group	Gross profits to sales			Gross profits to total net assets			Profits after tax to net worth			Dividends to net worth		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8	9	10	11	12	13
Less than Rs.5 lakh	6.5	4.2	3.9	9.9	5.5	5.7	4.7	*	6.1	7.6	9.2	18.0
Rs. 5 lakh - Rs. 10 lakh	..	7.4	8.7	9.1	11.3	12.7	13.8	17.7	15.3	17.0	3.7	4.5
Rs. 10 lakh - Rs. 15 lakh	..	7.3	7.1	6.8	10.6	11.2	10.5	15.9	11.6	15.7	1.7	2.0
Rs. 15 lakh - Rs. 25 lakh	..	8.6	9.8	8.9	10.2	12.0	10.7	17.1	16.7	11.7	2.8	2.6
Rs. 25 lakh - Rs. 50 lakh	..	8.1	7.3	8.3	9.1	8.1	9.7	7.7	3.8	11.7	2.2	2.2
Rs. 50 lakh - Rs. 1 crore	..	9.2	10.4	8.6	10.4	12.6	10.0	31.0	28.4	15.0	2.4	2.4
Rs. 1 crore and above	..	7.8	9.1	9.0	8.0	8.0	7.4	11.5	9.9	7.9	1.7	1.6
TOTAL	..	8.3	9.0	8.5	9.9	10.8	10.1	17.0	15.1	12.4	2.5	2.7

* Numerator is negative.

TABLE 15 - PROFITABILITY AND PROFIT ALLOCATION RATIOS ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93
(Concl'd.)

Size-group	Tax provision to profits before tax						Profits retained to profits after tax			Profits after tax less preference dividends to ordinary paid-up capital			Dividends to total paid-up capital		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	14	15	16	17	18	19	20	21	22	23	24	25	25	25	25
Less than Rs 5 lakh	91.0	195.4	87.4	-	66	-	12.2	-	10.9	19.6	18.2	18.2	32.2	32.2	32.2
Rs. 5 lakh - Rs. 10 lakh	41.4	48.8	47.0	79.1	70.7	62.4	86.2	85.7	107.7	17.2	24.1	24.1	39.2	39.2	39.2
Rs. 10 lakh - Rs. 15 lakh	41.9	52.8	40.6	89.3	83.1	88.1	55.2	43.5	65.2	5.5	7.0	7.0	7.4	7.4	7.4
Rs. 15 lakh - Rs. 25 lakh	41.7	44.6	49.0	83.7	84.5	78.7	46.3	54.4	44.5	7.2	8.0	8.0	9.2	9.2	9.2
Rs. 25 lakh - Rs. 50 lakh	55.7	73.1	40.0	71.8	42.3	81.3	13.3	6.8	24.3	3.6	3.8	3.8	4.4	4.4	4.4
Rs. 50 lakh - Rs. 1 crore	18.8	20.8	27.6	92.3	91.7	87.0	38.5	46.2	30.8	2.7	3.6	3.6	3.8	3.8	3.8
Rs. 1 crore and above	39.2	24.3	22.4	85.6	84.3	69.4	16.4	16.6	13.2	2.2	2.5	2.5	3.9	3.9	3.9
TOTAL	38.5	41.2	40.5	85.2	83.5	78.6	36.0	35.9	32.4	5.0	5.6	5.6	6.7	6.7	6.7

Note: For number of companies in each size-group, please refer to Table 14.

* Numerator negative.

** Both numerator and denominator negative.

TABLE 16 - GROWTH RATES IN PHYSICAL ASSETS* AND IMPORTANT RATIOS OF SOURCES AND USES OF FUNDS ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1991-92 AND 1992-93
(Per cent)

Size-group	Gross fixed assets		Net fixed assets		Inventories assets		Gross physical assets	
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
1	2	3	4	5	6	7	8	9
Less than Rs.5 lakh	..	12.2	2.6	16.5	7.0	34.8	-26.6	21.4
Rs. 5 lakh - Rs. 10 lakh	..	11.1	10.1	9.2	10.2	15.1	5.2	12.2
Rs. 10 lakh - Rs. 15 lakh	..	7.1	7.6	2.4	7.1	3.4	0.9	5.7
Rs. 15 lakh - Rs. 25 lakh	..	10.8	10.4	8.4	9.7	17.1	10.6	12.9
Rs. 25 lakh - Rs. 50 lakh	..	12.0	10.2	10.4	10.7	11.3	2.8	11.8
Rs. 50 lakh - Rs. 1 crore	..	12.5	12.6	11.0	10.2	30.3	27.5	17.7
Rs. 1 crore and above	..	33.3	22.8	42.3	21.3	36.4	13.1	34.2
Total	..	14.0	12.4	14.3	12.2	19.2	11.4	15.6

Size-group	Net physical assets		Gross fixed assets formation to total uses of funds		Gross capital formation to total uses of funds		External sources of funds to total sources of funds	
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
1	10	11	12	13	14	15	16	17
Less than Rs.5 lakh	..	27.9	-15.1	22.8	\$\$	67.7	@@	99.5
Rs. 5 lakh - Rs. 10 lakh	..	11.9	7.9	33.7	32.8	51.5	39.4	55.1
Rs. 10 lakh - Rs. 15 lakh	..	3.0	3.3	49.9	33.0	65.2	35.5	12.2
Rs. 15 lakh - Rs. 25 lakh	..	12.7	10.1	28.4	38.5	50.2	58.4	62.1
Rs. 25 lakh - Rs. 50 lakh	..	10.7	7.6	37.4	48.7	50.2	53.5	74.6
Rs. 50 lakh - Rs. 1 crore	..	19.0	18.0	29.2	27.8	58.8	57.3	60.1
Rs. 1 crore and above	..	40.1	18.4	53.1	49.6	76.4	60.9	80.3
Total	..	16.5	11.8	36.0	38.9	58.0	55.4	65.9

Note : For number of companies in each size group, please refer to Table 14.

* Adjusted for revaluation, etc.

\$\$ Denominator negative.

@@ Both numerator and denominator negative.

TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE
OF PAID-UP-CAPITAL, 1990-91 TO 1992-93

(Per cent)

Size-group	Small companies				Medium companies					
	Less than Rs.5 lakh (25)			Rs.5 lakh-Rs.10 lakh (176)		Rs.10 lakh-Rs.15 lakh (158)				
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
1	2	3	4	5	6	7	8	9	10	
LIABILITIES										
1. Share capital	...	4.2	3.5	3.7	7.0	6.1	5.4	7.8	7.6	7.1
2. Reserves and surplus	...	6.7	3.5	3.0	25.6	26.6	27.4	17.6	19.5	21.1
3. Provisions	...	1.9	1.7	2.1	3.4	3.6	3.4	1.1	1.4	1.2
4. Borrowings	...	44.3	34.7	40.4	29.1	27.7	26.2	34.7	33.2	33.4
<i>Of which,</i>										
(i) Banks	...	26.0	19.6	22.8	17.4	17.3	15.6	21.8	19.7	19.0
(ii) Debentures	...	-	-	-	-	-	-	-	-	-
5. Trade dues and other current liabilities	...	43.0	56.6	50.8	34.8	36.0	37.6	38.8	38.3	37.1
6. Miscellaneous non-current liabilities	...	-	-	-	-	-	-	-	-	-
TOTAL	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ASSETS										
1. Net fixed assets	...	16.8	16.4	18.8	26.0	25.7	25.1	19.6	19.3	19.4
2. Inventories	...	27.9	31.5	24.9	20.9	20.8	19.2	30.4	30.3	27.9
3. Loans and advances and other debtor balances	...	41.5	40.3	41.8	42.6	41.9	43.1	38.6	38.5	41.2
4. Investments	...	4.6	4.5	5.2	2.8	3.2	3.7	4.7	5.3	4.6
5. Other assets	...	1.1	0.7	1.7	0.4	0.4	0.3	0.1	0.1	0.1
6. Cash and bank balances	...	8.2	6.6	7.5	7.2	8.0	8.5	8.6	6.6	6.8
TOTAL	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets*	...	18	22	20	174	201	229	225	234	256
(Rs. crores)										

Note: Figures in brackets in the caption relate to the number of companies.

* Nil or negligible.

* Adjusted for tax provision and advances of income-tax.

TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE
OF PAID-UP CAPITAL, 1990-91 TO 1992-93 (Contd.)

(Per cent)

Size-group	Medium companies (Concl'd.)									
	Rs.15 lakh-Rs.25 lakh (337)			Rs.25 lakh-Rs.50 lakh (149)			Rs.50 lakh-Rs.1 crore (115)			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
1	11	12	13	14	15	16	17	18	19	
LIABILITIES										
1. Share capital	...	7.9	6.9	6.3	10.4	9.6	9.5	13.5	12.3	11.4
2. Reserves and surplus	...	12.4	14.5	16.8	7.1	7.2	9.7	1.9	6.3	10.6
3. Provisions	...	2.7	2.6	2.6	1.0	1.1	1.0	0.9	0.8	0.9
4. Borrowings	...	41.5	40.7	39.2	45.9	45.2	45.7	51.7	46.1	46.6
<i>Of which,</i>										
(i) Banks	...	23.5	22.7	21.4	24.7	23.3	24.6	28.8	24.1	27.2
(ii) Debentures	...	0.1	0.1	0.1	—	—	—	—	0.1	0.1
5. Trade dues and other current liabilities	...	35.3	35.3	35.1	35.5	36.9	34.1	32.0	34.4	30.5
6. Miscellaneous non-current liabilities	...	0.1	—	—	—	—	—	—	0.1	—
TOTAL	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ASSETS										
1. Net fixed assets	...	27.6	26.1	27.0	34.9	33.4	34.1	32.8	30.3	29.5
2. Inventories	...	26.5	26.3	25.6	22.7	21.7	20.1	23.1	25.1	26.0
3. Loans and advances and other debtor balances	...	33.9	35.2	35.0	34.2	36.3	36.7	35.7	34.8	36.2
4. Investments	...	6.4	5.8	6.3	2.4	2.5	4.3	3.3	3.5	3.4
5. Other assets	...	0.5	0.6	0.7	0.9	0.8	0.3	0.8	0.4	0.6
6. Cash and bank balances	...	5.2	6.0	5.3	4.9	5.3	4.5	4.3	6.0	4.3
TOTAL	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets* (Rs. crores)	...	821	968	1,098	432	504	558	465	560	688

Note : Figures in brackets in caption relate to number of companies.

* Adjusted for tax provision and advance of income-tax.

— Nil or negligible.

TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93 (Concl'd.)

(Per cent)

Size-group	Large companies			Total			
	Rs.1 crore and above (45)			(1,005)			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
Item	1	20	21	22	23	24	25
LIABILITIES							
1. Share capital	...	12.5	15.2	17.8	9.9	9.6	9.6
2. Reserves and surplus	...	4.1	8.9	10.9	9.8	12.0	14.4
3. Provisions	...	0.8	1.0	1.2	1.6	1.7	1.6
4. Borrowings	...	46.8	43.0	41.7	43.4	41.3	40.9
<i>Of which,</i>							
(i) Banks	...	21.9	18.5	17.2	24.0	21.8	21.9
(ii) Debentures	...	—	—	—	—	—	—
5. Trade dues and other current liabilities	...	35.8	31.9	28.4	35.1	35.4	33.4
6. Miscellaneous non-current liabilities	...	—	—	—	—	—	—
TOTAL . . .		100.0	100.0	100.0	100.0	100.0	100.0
ASSETS							
1. Net fixed assets	...	38.0	42.1	44.2	30.2	29.8	30.6
2. Inventories	...	23.2	23.2	20.5	24.8	24.8	23.8
3. Loans and advances and other debtor balances	...	28.7	26.0	28.2	34.8	34.8	35.6
4. Investments	...	1.1	1.5	1.9	4.0	4.0	4.4
5. Other assets	...	0.8	1.6	1.3	0.5	0.7	0.6
6. Cash and bank balances	...	8.3	5.7	4.0	5.6	6.0	5.1
TOTAL	...	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets* (Rs. crores)	...	296	404	518	2,430	2,893	3,364

Note : Figures in brackets in the caption relate to the number of companies.

— Nil or negligible.

* Adjusted for tax provision and advance of income-tax.

**TABLE 18 - FREQUENCY DISTRIBUTION OF 1,005 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO PROFITABILITY RATIOS, 1990-91 TO 1992-93**

Profitability ratio	Gross profits to sales			Gross profits to total net assets			Profits after tax to net worth			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
Range (percentage)	1	2	3	4	5	6	7	8	9	10
Less than 2.5		88	70	88	72	70	79	56	65	82
2.5 to 5.0		144	155	153	92	96	95	72	70	69
5.0 to 7.5		162	147	153	98	110	105	37	52	73
7.5 to 10.0		102	122	112	146	121	111	41	54	74
10.0 to 12.5		77	91	83	117	113	129	57	56	56
12.5 to 15.0		84	58	67	77	91	103	38	40	36
15.0 to 20.0		67	88	65	116	116	116	77	80	75
20.0 to 25.0		38	37	29	59	63	54	64	64	57
25.0 to 50.0		69	74	75	71	79	49	149	133	107
50.0 and above		23	25	27	6	8	11	78	58	47
1. Companies making no gross profits	151	138	153	151	138	153	—	—	—	—
2. Companies making no after tax profits	—	—	—	—	—	—	—	293	278	284
(Of which,										
(i) Companies reporting positive net worth	—	—	—	—	—	—	—	181	175	168
(ii) Companies reporting no net worth	—	—	—	—	—	—	—	112	103	116
3. Companies making after tax profits but reporting no net worth	—	—	—	—	—	—	—	43	55	45
TOTAL	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005

‘—’ Denotes ‘not applicable’.

**TABLE 19 - FREQUENCY DISTRIBUTION OF 1,005 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO SELECTED EXPORT-IMPORT RATIOS, 1990-91 TO 1992-93**

Range (percentage)	Exports to sales			Imported raw materials consumed to total raw materials consumed#			Total imported materials consumed to value of production		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8	9	10
Less than 2.5	39	44	17	25	34	26	56	69	34
2.5 to 5.0	11	16	15	19	28	22	38	28	43
5.0 to 7.5	10	15	10	18	13	16	25	24	17
7.5 to 10.0	9	9	6	14	11	19	22	19	18
10.0 to 12.5	11	7	10	17	17	10	12	16	14
12.5 to 15.0	10	7	6	6	11	5	8	10	10
15.0 to 20.0	10	11	11	17	19	7	22	19	19
20.0 to 25.0	8	10	11	14	15	9	19	19	11
25.0 to 50.0	24	26	34	50	40	50	51	44	44
50.0 and above	51	62	57	75	66	51	27	19	17
Numerator zero	822	798	828	750	751	780	725	738	775
TOTAL	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005

Excluding companies with nil raw material consumption.

**TABLE 19 - FREQUENCY DISTRIBUTION OF 1,905 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO SELECTED EXPORT-IMPORT RATIOS, 1990-91 TO 1992-93 (Concl'd.)**

TABLE 20 - PERFORMANCE OF INDUSTRIES IN 1992-93

Percentage variation over 1991-92	Industries showing					
	Increase in			Decrease in		
	Sales	Profits before tax	Total gross assets	Sales	Profits before tax	Total gross assets
1	2	3	4	5	6	7
Less than 5 per cent	1. Motor vehicles 2. Trading 3. Road transport	1. Trading	1. Tea 2. Shipping	1. Tea 2. Glass & glassware 3. Shipping	1. Medicines & pharmaceutical preparations	1. Metal mining
5-10 per cent	1. Machinery other than transport and electrical 2. Paper and paper products		1. Cotton textiles 2. Basic industrial chemicals 3. Electrical machinery, apparatus, appliances, etc. 4. Glass & glassware 5. Land & estate	1. Basic industrial chemicals		
10-20 per cent	1. Electrical machinery, apparatus, appliances, etc. 2. Foundries and engineering workshops 3. Medicines & pharmaceutical preparations 4. Hotels, restaurants & eating houses	1. Foundries and engineering workshops 2. Paper and paper products 3. Road transport	1. Grains & pulses 2. Edible vegetable & hydrogenated oils 3. Motor vehicles 4. Machinery other than transport and electrical 5. Foundries and engineering workshops 6. Ferrous/non-ferrous metal products 7. Medicines & pharmaceutical preparations 8. Rubber and rubber products 9. Paper and paper products 10. Trading 11. Road transport 12. Hotels, restaurants & eating houses	1. Grains & pulses	1. Motor vehicles 2. Machinery other than transport and electrical 3. Basic industrial chemicals	
20 per cent and above	1. Metal mining 2. Edible vegetable & hydrogenated oils 3. Cotton textiles 4. Silk and rayon textiles 5. Ferrous/non-ferrous metal products 6. Rubber and rubber products 7. Printing & publishing 8. Construction	1. Cotton textiles 2. Silk and rayon textiles 3. Electrical machinery, apparatus, appliances, etc. 4. Ferrous/non-ferrous metal products 5. Printing & publishing 6. Construction 7. Land & estate 8. Shipping 9. Hotels, restaurants & eating houses	1. Silk and rayon textiles 2. Printing & publishing 3. Construction	1. Land & estate	1. Tea 2. Grains & pulses 3. Edible vegetable & hydrogenated oils 4. Glass & glassware	

STATEMENT I - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93

(Rs. lakhs)

Item	1. Agriculture and Allied Activities (42)			2. Mining and Quarrying (13)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
INCOME AND VALUE OF PRODUCTION						
1. Sales	8,612	9,892	9,476	2,834	3,849	4,059
2. Increase(+) or decrease(-) in value of stock of finished goods and work-in-progress	286	-151	230	150	372	115
3. Value of production (1+2)	8,898	9,742	9,705	2,983	4,221	4,174
4. Other income Of which,	300	406	392	91	85	118
(a) Dividends	31	33	25	9	7	8
(b) Interest	180	281	285	23	38	31
(c) Rent	7	6	5	38	23	28
5. Non-operating surplus(+)/deficit(-)	230	53	64	141	95	-114
6. TOTAL (3+4+5)	9,429	10,200	10,161	3,215	4,401	4,178
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	2,009	2,386	2,470	451	700	989
8. Stores and spares consumed	479	469	485	213	223	220
9. Power and fuel	366	428	518	74	85	75
10. Other manufacturing expenses	451	453	646	819	1,037	871
11. Salaries, wages and bonus	1,601	1,924	1,946	386	467	540
12. Provident fund	97	116	132	42	43	35
13. Employees' welfare expenses	323	368	428	63	55	83
14. Managerial remuneration	50	26	39	9	12	8
15. Royalty	-	-	-	59	67	85
16. Repairs to buildings	230	220	227	5	17	18
17. Repairs to machinery	233	235	261	104	112	127
18. Bad debts	16	5	6	3	2	2
19. Selling commission	122	101	118	69	62	97
20. Rent	44	33	38	57	64	94
21. Rates and taxes	90	107	95	17	11	6
22. Advertisement	3	5	3	3	2	7
23. Insurance	55	56	64	6	9	8
24. Research and development	-	21	-	-	-	1
25. Other expenses	922	1,092	1,130	258	357	481
26. Depreciation provision	280	326	353	127	134	138
27. Other provisions (other than tax and depreciation)	14	10	8	-	-	-
28. Gross profits	1,813	1,768	1,131	309	849	410
29. Interest	553	741	900	317	379	111
30. Operating profits	1,260	1,027	231	-8	470	298
31. Non-operating surplus(+)/deficit(-)	230	53	64	141	95	-114
32. Profits before tax	1,490	1,079	295	133	565	184
33. Tax provision	652	684	368	31	71	82
34. Profits after tax	839	395	-74	101	494	102
35. Dividends	63	54	45	8	9	12
(a) Ordinary	62	52	43	8	9	11
(b) Preference	1	2	2	-	-	-
36. Profits retained	775	342	-119	93	484	90
37. TOTAL (7 to 28+31)	9,429	10,200	10,161	3,215	4,401	4,178

Note: Figures in brackets in the caption relate to the number of companies.

- Nil or negligible.

STATEMENT I - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs. lakhs)

Item	3. Processing and Manufacture- Foodstuffs, Textiles, Tobacco, Leather and products thereof (217)			4. Processing and Manufacture- Metals, Chemicals and products thereof (384)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	8	9	10	11	12	13
INCOME AND VALUE OF PRODUCTION						
1. Sales	81,821	99,104	118,112	112,034	134,152	148,868
2. Increase(+) or decrease(-) in value of stock of finished goods and work-in-progress	1,416	2,060	760	2,952	1,583	1,464
3. Value of production (1+2)	83,237	101,163	118,872	114,986	135,735	150,332
4. Other Income Of which,	2,511	3,393	3,345	3,676	4,491	5,677
(a) Dividends	39	33	46	62	110	139
(b) Interest	414	596	612	563	769	1,106
(c) Rent	172	221	266	339	331	493
5. Non-operating surplus(+)/deficit(-)	836	835	463	540	205	1,180
6. TOTAL (3+4+5)	86,584	105,392	122,680	119,202	140,431	157,189
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	53,410	68,018	78,009	69,686	82,239	91,898
8. Stores and spares consumed	3,240	3,532	4,461	5,924	6,831	7,047
9. Power and fuel	4,619	5,704	7,041	4,462	5,405	6,262
10. Other manufacturing expenses	2,376	2,494	2,560	1,962	2,435	2,513
11. Salaries, wages and bonus	4,584	5,177	6,683	9,302	10,569	11,715
12. Provident fund	250	276	321	597	690	818
13. Employees' welfare expenses	416	510	490	874	1,071	1,411
14. Managerial remuneration	178	209	219	513	542	550
15. Royalty	10	13	14	30	66	58
16. Repairs to buildings	231	308	299	318	387	397
17. Repairs to machinery	1,323	1,219	1,270	901	1,055	1,657
18. Bad debts	64	38	26	177	209	113
19. Selling commission	574	694	822	1,200	1,142	1,320
20. Rent	302	381	534	646	773	886
21. Rates and taxes	330	435	515	251	373	395
22. Advertisement	323	349	374	632	682	724
23. Insurance	221	275	319	274	336	411
24. Research and development	11	2	2	93	89	133
25. Other expenses	4,127	5,227	6,546	8,993	10,315	12,088
26. Depreciation provision	3,500	4,016	4,032	2,840	2,979	3,250
27. Other provisions (other than tax and depreciation)	83	6	28	38	32	26
28. Gross profits	5,576	5,673	7,650	8,950	12,005	12,339
29. Interest	3,072	4,452	5,205	5,095	6,759	7,600
30. Operating profits	2,504	1,221	2,446	3,855	5,245	4,739
31. Non-operating surplus(+)/deficit(-)	836	835	463	540	205	1,180
32. Profits before tax	3,340	2,056	2,909	4,395	5,450	5,919
33. Tax provision	832	635	793	1,882	2,519	2,663
34. Profits after tax	2,507	1,421	2,116	2,513	2,931	3,256
35. Dividends (a) Ordinary	216	300	393	394	504	669
(b) Preference	209	298	391	393	499	667
36. Profits retained	7	1	2	1	5	2
37. TOTAL (7 to 28+31)	86,585	105,392	122,680	119,201	140,431	157,188

STATEMENT I - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl.)

(Rs. Lakhs)

Item	1	5. Processing and Manufacture- Not elsewhere classified (164)			6. Other Industries (185)		
		1990-91 14	1991-92 15	1992-93 16	1990-91 17	1991-92 18	1992-93 19
INCOME AND VALUE OF PRODUCTION							
1. Sales	...	44,243	52,471	62,238	41,665	47,985	54,136
2. Increase(+) or decrease(-) in value of stock of finished goods and work-in-progress	...	525	971	539	-71	1,904	679
3. Value of production (1+2)	...	44,768	53,442	62,777	41,594	49,888	54,815
4. Other income Of which,	...	1,050	1,627	1,462	2,512	3,001	4,356
(a) Dividends	...	4	18	38	242	273	391
(b) Interest	...	254	402	312	675	885	1,023
(c) Rent	...	98	77	53	223	223	233
5. Non-operating surplus(+)/deficit(-)	...	336	511	394	451	677	903
6. TOTAL (3+4+5)	...	46,154	55,579	64,633	44,557	53,567	60,075
EXPENDITURE AND APPROPRIATIONS							
7. Raw materials, components, etc., consumed	...	26,639	31,648	37,694	22,216	26,181	25,418
8. Stores and spares consumed	...	1,895	2,376	3,108	752	638	1,488
9. Power and fuel	...	3,064	3,472	4,282	1,192	1,457	1,686
10. Other manufacturing expenses	...	709	740	729	978	1,985	2,975
11. Salaries, wages and bonus	...	3,231	3,475	4,111	5,075	5,140	6,531
12. Provident fund	...	165	234	278	250	279	307
13. Employees' welfare expenses	...	305	348	461	431	476	566
14. Managerial remuneration	...	175	173	182	202	266	291
15. Royalty	...	23	32	38	4	2	11
16. Repairs to buildings	...	109	121	129	418	467	564
17. Repairs to machinery	...	467	534	524	469	532	871
18. Bad debts	...	66	43	46	144	116	88
19. Selling commission	...	211	234	254	301	361	519
20. Rent	...	268	326	437	836	849	903
21. Rates and taxes	...	115	177	154	249	407	346
22. Advertisement	...	155	176	190	202	272	270
23. Insurance	...	134	153	182	98	135	148
24. Research and development	...	20	29	44	8	13	19
25. Other expenses	...	2,873	3,978	4,541	4,928	5,884	7,245
26. Depreciation provision	...	1,689	1,630	1,693	1,435	1,597	1,689
27. Other provisions (other than tax and depreciation)	...	24	7	11	5	3	68
28. Gross profits	...	3,481	5,163	5,154	3,913	5,833	7,186
29. Interest	...	2,505	3,148	3,594	1,764	2,166	2,408
30. Operating profits	...	976	2,016	1,561	2,149	3,667	4,758
31. Non-operating surplus(+)/deficit(-)	...	336	511	394	451	677	903
32. Profits before tax	...	1,312	2,527	1,954	2,600	4,344	5,682
33. Tax provision	...	483	718	825	1,234	1,968	2,318
34. Profits after tax	...	829	1,809	1,330	1,366	2,376	3,344
35. Dividends	...	139	165	280	386	519	759
(a) Ordinary	...	136	160	278	384	516	721
(b) Preference	...	3	5	2	2	3	38
36. Profits retained	...	690	1,644	1,050	981	1,857	2,585
37. TOTAL (7 to 28+31)	...	46,154	55,579	64,633	44,558	53,567	60,074

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93
(Rs.lakhs)

Item	1. Agriculture and Allied Activities (42)			2. Mining and Quarrying (13)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
CAPITAL AND LIABILITIES						
A. Share capital	..	663	663	650	227	227
1. Paid-up capital	..	663	663	650	227	227
a) Ordinary	..	601	611	619	182	182
<i>Of which, bonus</i>	..	60	60	60	10	10
b) Preference	..	62	52	32	45	45
2. Forfeited shares	..	-	-	-	-	-
B. Reserves and surplus	..	2,904	3,450	2,993	-1,335	-851
3. Capital reserve	..	365	567	585	223	219
<i>Of which, premium on shares</i>	..	-	-	-	-	-
4. Investment allowance reserve	..	157	159	116	48	25
5. Sinking funds	..	-	-	-	-	-
6. Other reserves	..	2,382	2,724	2,293	-1,606	-1,095
C. Borrowings	..	4,413	4,986	5,597	2,379	2,545
7. Debentures ^②	..	-	-	-	-	-
8. Loans and advances	..	4,392	4,951	5,587	2,170	2,286
a) From banks	..	3,560	4,180	4,557	1,981	2,083
<i>Of which, short-term borrowings</i>	..	3,068	3,761	2,056	1,929	2,029
b) From other Indian Financial Institutions	..	229	195	203	85	82
c) From Foreign Institutional agencies	..	-	-	-	-	-
d) From Government and semi-Government bodies	..	11	19	31	-	-
e) From Companies	..	165	185	252	-	7
f) From others	..	428	372	543	103	104
9. Deferred payments	..	3	16	2	209	259
10. Public deposits	..	18	18	9	-	-
<i>(Of total borrowings, Debt)</i>	..	752	667	2,746	347	406
D. Trade dues and other current liabilities	..	1,924	2,146	2,436	1,925	2,171
11. Sundry creditors	..	1,208	1,350	1,554	691	1,434
12. Acceptances	..	-	-	-	-	-
13. Liabilities to companies	..	-	-	-	-	1
14. Advances/deposits from customers, agents, etc.	..	423	390	501	61	54
15. Interest accrued on loans	..	51	65	65	192	198
16. Others	..	242	340	317	979	485
E. Provisions	..	1,003	1,088	858	12	16
17. Taxation (net of advance of Income-tax)	..	646	676	525	-	-
18. Dividends	..	58	54	46	8	9
19. Other current provisions	..	191	301	140	4	7
20. Non-current provisions	..	108	57	147	-	-
F. 21. Miscellaneous non-current liabilities	..	-	-	-	111	-
22. TOTAL	..	10,907	12,332	12,536	3,319	4,109
						4,417

^② Include privately placed debentures.
- Nil or negligible.

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93
(Rs.lakhs)

Item	8	1.Agriculture and Allied Activities (42)			2.Mining Quarrying (13)		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	9	10	11	12	13	14	
ASSETS							
G. Gross fixed assets	..	5,535	6,329	6,760	2,328	2,286	2,493
23.Land	..	1,224	1,487	1,525	66	66	66
24.Buildings	..	1,659	1,794	1,931	248	251	280
25.Plant and machinery	..	1,980	2,314	2,508	1,769	1,723	1,848
26.Capital work-in-progress	..	37	21	37	-	-	-
27.Furniture, fixtures and office equipments	..	181	172	210	50	55	82
28.Others	..	475	541	550	195	191	218
H. 29.Depreciation	..	2,039	2,342	2,672	1,499	1,536	1,626
I. 30.Net fixed assets	..	3,496	3,987	4,088	829	750	887
J. Inventories	..	1,354	1,237	1,518	747	1,137	1,227
31.Raw materials, components, etc.	..	47	60	60	54	49	31
32.Finished goods	..	918	769	877	482	798	901
33.Work-in-progress	..	64	62	83	71	107	119
34.Stores and spares	..	305	336	368	153	165	175
35.Others	..	21	10	27	6	18	1
K. Loans and advances and other debtor balances	..	3,177	3,883	4,072	1,329	1,541	1,608
36.Sundry debtors	..	244	334	324	481	578	703
37.Loans and advances	..	2,375	2,914	2,872	655	871	689
a) To subsidiaries and companies under the same management	..	786	699	10	274	233	90
b) Others	..	1,589	2,216	2,862	381	638	599
38.Interest accrued on Loans and advances	..	194	211	259	35	30	34
39.Deposits/balances with Government/others	..	310	347	581	33	31	117
40.Others	..	53	77	56	145	31	66
L. Investments	..	2,004	2,071	1,872	205	216	181
(Of which, quoted investments)	..	527	415	506	49	44	43
41.Foreign	..	-	-	-	-	-	-
42.Indian	..	2,004	2,071	1,872	205	216	181
a) Government and Semi-Government securities	..	332	357	188	-	-	-
b) Securities of Financial Institutions	..	12	14	158	-	86	-
c) Industrial securities	..	1,470	1,682	1,372	105	49	96
d) Shares and debentures of subsidiaries	..	13	12	-	58	78	78
e) Others	..	177	6	155	44	2	7
M. 43.Advance of income-tax (net of tax provision)	..	-	-	-	15	48	19
N. Other assets	..	13	13	18	10	10	10
44.Immovable property	..	1	-	1	-	-	-
45.Intangible assets	..	12	13	15	10	10	10
46.Miscellaneous non-current assets	..	-	-	-	-	-	-
O. Cash and bank balances	..	864	1,141	972	183	406	505
47.Fixed deposits with banks	..	431	657	635	134	303	325
48.Other bank balances	..	381	386	282	39	88	162
49.Cash in hand	..	52	98	55	10	14	17
50.TOTAL	..	10,907	12,332	12,536	3,319	4,109	4,417

**STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 TO 1992-93 (Contd.)**

(Rs.lakhs)

Item	3. Processing and Manufacture - Foodstuffs, Textiles, Tobacco, Leather and products thereof (217)			4. Processing and Manufacture - Metals, Chemicals and products thereof (384)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	15	16	17	18	19	20
CAPITAL AND LIABILITIES						
A. Share capital	6,265	7,799	8,790	8,323	9,161	11,382
1. Paid-up capital	6,263	7,797	8,787	8,323	9,161	11,379
a) Ordinary	5,968	7,490	8,502	7,916	8,708	10,941
<i>Of which, bonus</i>	285	374	1,012	761	1,009	1,639
b) Preference	295	307	285	408	453	438
2. Forfeited shares	3	3	3	—	—	2
B. Reserves and surplus	4,474	5,999	8,295	8,837	12,517	16,339
3. Capital reserve	2,427	2,526	3,122	1,991	3,159	4,650
<i>Of which, premium on shares</i>	1	1	16	8	8	8
4. Investment allowance reserve	1,515	1,364	1,333	1,593	1,428	1,353
5. Sinking funds	3	—	—	—	—	—
6. Other reserves	528	2,108	3,840	5,253	7,930	10,336
C. Borrowings	27,166	33,801	37,792	37,690	42,395	49,215
7. Debentures ^①	25	35	35	22	37	45
8. Loans and advances	25,510	31,992	35,049	36,638	40,032	46,253
a) From banks	13,644	15,806	17,038	22,643	23,772	28,116
<i>Of which, short-term borrowings</i>	11,005	13,011	13,884	18,943	20,788	25,197
b) From other Indian Financial Institutions	6,450	9,398	10,864	6,402	6,346	6,571
c) From Foreign Institutional agencies	—	29	—	—	7	—
d) From Government and semi-Government bodies	233	336	580	695	954	1,146
e) From Companies	638	1,289	1,443	1,397	1,882	2,778
f) From others	4,546	5,134	5,125	5,499	7,101	7,643
9. Deferred payments	1,428	1,535	1,771	832	1,654	2,000
10. Public deposits	203	240	936	199	672	917
<i>(Of total borrowings, Debt)</i>	10,982	14,381	17,345	11,889	12,624	13,598
D. Trade dues and other current liabilities	19,379	21,748	23,668	33,636	42,201	43,869
11. Sundry creditors	13,812	16,941	18,292	20,693	25,731	27,918
12. Acceptances	338	137	250	1,617	1,480	110
13. Liabilities to companies	7	—	4	3	55	206
14. Advances/deposits from customers, agents, etc.	1,867	2,043	2,281	6,613	9,302	9,497
15. Interest accrued on loans	667	772	933	1,127	1,215	1,135
16. Others	2,688	1,854	1,909	3,584	4,418	5,003
E. Provisions	468	518	648	2,110	2,460	3,145
17. Taxation (net of advance of income-tax)	—	—	—	—	27	125
18. Dividends	195	291	406	358	479	641
19. Other current provisions	189	122	136	1,616	1,840	2,184
20. Non-current provisions	84	105	107	136	114	195
F. 21. Miscellaneous non-current liabilities	—	—	—	8	13	2
22. TOTAL	57,752	69,866	79,192	90,604	108,747	123,951

**STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 TO 1992-93 (Contd.)**

(Rs.lakhs)

Item	1	5.Processing and Manufacture - Not elsewhere classified (164)			6.Other Industries (185)		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	27	28	29	30	31	32	
CAPITAL AND LIABILITIES							
A. Share capital	..	4,108	5,030	5,962	4,455	4,775	5,360
1. Paid-up capital	..	4,108	5,030	5,962	4,455	4,775	5,360
a) Ordinary	..	3,760	4,689	5,621	4,188	4,510	5,094
<i>Of which, bonus</i>	..	134	229	305	242	279	325
b) Preference	..	348	341	341	267	266	265
2. Forfeited shares	..	-	-	-	-	-	-
B. Reserves and surplus	..	2,074	4,474	8,131	6,976	9,156	13,416
3. Capital reserve	..	1,585	2,400	4,980	2,295	2,659	4,316
<i>Of which, premium on shares</i>	..	1	7	13	7	7	200
4. Investment allowance reserve	..	913	761	705	319	323	342
5. Sinking funds	..	-	-	-	-	-	-
6. Other reserves	..	-423	1,313	2,445	4,363	6,174	8,758
C. Borrowings	..	19,757	20,703	25,125	14,149	15,000	17,477
7. Debentures ^②	..	-	-	-	41	41	41
8. Loans and advances	..	18,611	19,511	23,804	13,429	14,767	16,978
a) From banks	..	10,276	9,763	14,337	6,179	7,564	7,861
<i>Of which, short-term borrowings</i>	..	8,752	8,481	12,904	4,241	5,085	5,991
b) From other Indian Financial Institutions	..	4,814	5,526	5,385	2,669	2,148	2,519
c) From Foreign Institutional agencies	..	-	-	-	-	-	-
d) From Government and semi-Government bodies	..	138	188	222	203	413	124
e) From Companies	..	861	1,480	1,179	476	1,440	1,850
f) From others	..	2,523	2,554	2,682	3,903	3,201	4,625
9. Deferred payments	..	1,056	963	822	525	131	336
10. Public deposits <i>(Of total borrowings, Debt)</i>	..	90	229	499	154	61	122
	..	7,621	8,190	8,361	5,568	5,274	5,012
D. Trade dues and other current liabilities	..	10,520	12,438	15,924	18,009	21,720	24,170
11. Sundry creditors	..	7,344	8,864	10,881	8,196	9,535	10,911
12. Acceptances	..	68	17	1	272	1,225	1,889
13. Liabilities to companies	..	2	-	5	15	98	-
14. Advances/deposits from customers, agents, etc.	..	1,114	1,324	1,921	5,973	5,976	8,125
15. Interest accrued on loans	..	745	822	1,156	337	416	485
16. Others	..	1,248	1,411	1,962	3,217	4,470	2,759
E. Provisions	..	280	337	508	628	718	826
17. Taxation (net of advance of income-tax)	..	-	31	-	-	3	-
18. Dividends	..	135	152	258	373	491	618
19. Other current provisions	..	92	115	174	215	150	134
20. Non-current provisions	..	53	39	76	39	75	74
F. 21. Miscellaneous non-current liabilities	..	-	-	-	1	41	-
22. TOTAL	..	36,738	42,983	55,651	44,218	51,411	61,248

**STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 TO 1992-93 (Concl.)**

(Rs.lakhs)

Item	8	5.Processing and Manufacture - Not elsewhere classified (164)			6.Other Industries (185)		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	33	34	35	36	37	38	
ASSETS							
G. Gross fixed assets	..	22,120	25,771	31,691	22,561	24,527	29,229
23. Land	..	543	753	861	953	983	1,275
24. Buildings	..	4,272	4,861	5,945	6,902	7,698	8,302
25. Plant and machinery	..	15,122	17,419	21,950	8,289	9,308	11,958
26. Capital work-in-progress	..	315	692	478	353	184	834
27. Furniture, fixtures and office equipments	..	606	758	1,092	2,545	3,002	3,425
28. Others	..	1,262	1,288	1,365	3,519	3,351	3,435
H. 29. Depreciation	..	10,083	11,510	12,738	9,482	10,644	12,305
I. 30. Net fixed assets	..	12,038	14,261	18,953	13,079	13,883	16,924
J. Inventories	..	9,274	11,040	13,527	7,872	9,951	11,166
31. Raw materials, components, etc.	..	5,121	5,789	7,349	726	759	1,139
32. Finished goods	..	2,043	2,687	3,011	2,198	2,928	2,908
33. Work-in-progress	..	1,097	1,424	1,639	4,401	5,575	6,274
34. Stores and spares	..	708	869	1,241	229	332	326
35. Others	..	306	270	288	318	357	518
K. Loans and advances and other debtor balances	..	13,051	14,634	19,887	16,098	19,394	22,577
36. Sundry debtors	..	8,547	9,952	14,128	6,823	8,673	10,245
37. Loans and advances	..	2,692	3,692	4,454	7,481	8,801	9,776
a) To subsidiaries and companies under the same management	..	18	134	192	706	1,001	2,186
b) Others	..	2,674	3,559	4,262	6,774	7,800	7,590
38. Interest accrued on Loans and advances	..	44	46	29	180	190	211
39. Deposits/balances with Government/others	..	633	686	892	1,339	1,216	1,381
40. Others	..	136	258	384	276	514	984
L. Investments	..	826	921	987	3,326	3,852	5,365
(Of which, quoted investments)	..	74	141	105	896	1,159	1,509
41. Foreign	..	—	—	—	163	133	—
42. Indian	..	826	921	987	3,163	3,719	5,365
a) Government and Semi-Government securities	..	14	15	12	22	53	75
b) Securities of Financial Institutions	..	45	446	87	247	591	735
c) Industrial securities	..	312	298	364	2,109	2,112	3,259
d) Shares and debentures of subsidiaries	..	19	52	66	413	621	534
e) Others	..	436	110	459	372	342	781
M. 43. Advance of income-tax (net of tax provision)	..	15	—	179	206	—	343
N. Other assets	..	176	237	144	479	501	468
44. Immovable property	..	42	61	—	241	279	170
45. Intangible assets	..	130	161	132	236	215	292
46. Miscellaneous non-current assets	..	3	16	12	2	7	7
O. Cash and bank balances	..	1,359	1,890	1,974	3,158	3,830	4,406
47. Fixed deposits with banks	..	640	889	944	1,507	1,872	2,054
48. Other bank balances	..	603	870	856	1,365	1,588	2,000
49. Cash in hand	..	116	131	174	286	369	352
50. TOTAL	..	36,738	42,983	55,651	44,218	51,411	61,248

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93

(Rs.lakhs)

Item	1.Agriculture and Allied Activities (42)		Item	1.Agriculture and Allied Activities (42)	
	1991-92	1992-93		1991-92	1992-93
1	2	3	4	5	6
SOURCES OF FUNDS					
INTERNAL SOURCES	..	730	-373	I. Gross fixed assets	..
A. 1. Paid-up capital	..	-	-	26. Land	..
B. Reserves and surplus	..	342	-474	27. Buildings	..
2. Capital reserve	..	-2	1	28. Plant and machinery	..
3. Investment allowance reserve	..	2	-44	29. Capital work-in-progress	..
4. Sinking funds	..	-	-	30. Furniture, fixtures and office equipments	..
5. Other reserves	..	341	-431	31. Others	..
C. Provisions	..	388	100	J. Inventories	..
6. Depreciation	..	303	330	32. Raw materials, components, etc.	..
7. Taxation (net of advance of income-tax)	..	30	-151	33. Finished goods	..
8. Dividends	..	-4	-8	34. Work-in-progress	..
9. Other current provisions	..	110	-161	35. Stores and spares	..
10. Non-current provisions	..	-51	91	36. Others	..
EXTERNAL SOURCES	..	795	907	K. Loans and advances and other debtor balances	..
D. Paid-up capital	..	-	-12	37. Sundry debtors	..
11. Net issues	..	-	-12	38. Loans and advances	..
12. Premium on shares	..	-	-	(a) To subsidiaries and companies under the same management	..
E. 13. Capital receipts	..	-	17	(b) Others	..
F. Borrowings	..	573	611	39. Interest accrued on loans	..
14. Debentures	..	-	-	40. Deposits/balances with Government/others	..
15. Loans and advances	..	559	635	41. Others	..
a) From banks	..	620	377	L. 42. Investments	..
b) From other Indian Financial Institutions	..	-34	9	M. 43. Other assets	..
c) From Foreign Financial Institutions	..	-	-	N. 44. Cash and bank balances	..
d) From Government and semi-Government bodies	..	8	12	25. TOTAL	..
e) From Companies	..	20	67	1,524	534
f) From others	..	-55	171		
16. Deferred payments	..	13	-15		
17. Public deposits	..	1	-9		
G. Trade dues and other current liabilities	..	222	290		
18. Sundry creditors	..	142	203		
19. Acceptances	..	-	-		
20. Liabilities to companies	..	-	-		
21. Advances/deposits from customers, agents, etc.	..	-33	111		
22. Interest accrued on loans	..	15	-1		
23. Others	..	98	-23		
H. 24. Miscellaneous non-current liabilities	..	-	-		
25. TOTAL	..	1,524	534	45. TOTAL	..

Note: This statement is derived from statement II. The figures have been adjusted for revaluation, wherever necessary.

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93
(Contd.)

Item	2. Mining and Quarrying (13)			Item	2. Mining and Quarrying (13)			(Rs. lakhs)	
	1991-92		1992-93		1991-92		1992-93		
	7	8	4		9	10			
SOURCES OF FUNDS									
INTERNAL SOURCES	..	492	214	I. Gross fixed assets	..	-43	207		
A. 1. Paid-up capital	..	-	-	26. Land	..	-	-		
B. Reserves and surplus	..	484	90	27. Buildings	..	3	28		
2. Capital reserve	..	-4	-8	28. Plant and machinery	..	-46	125		
3. Investment allowance reserve	..	-23	-3	29. Capital work-in-progress	..	-	-		
4. Sinking funds	..	-	-	30. Furniture, fixtures and office equipments	..	5	27		
5. Other reserves	..	511	101	31. Others	..	-3	26		
C. Provisions	..	7	124	J. Inventories	..	391	90		
6. Depreciation	..	37	90	32. Raw materials, components, etc.	..	-5	-19		
7. Taxation (net of advance of income-tax)	..	-34	30	33. Finished goods	..	336	103		
8. Dividends	..	2	-	34. Work-in-progress	..	36	13		
9. Other current provisions	..	3	4	35. Stores and spares	..	12	10		
10. Non-current provisions	..	-	-	36. Others	..	12	-17		
EXTERNAL SOURCES	..	302	213	K. Loans and advances and other debtor balances	..	212	67		
D. Paid-up capital	..	-	-	37. Sundry debtors	..	116	125		
11. Net issues	..	-	-	38. Loans and advances	..	216	-182		
12. Premium on shares	..	-	-	(a) To subsidiaries and companies under the same management	..	-41	-143		
E. 13. Capital receipts	..	-	161	(b) Others	..	257	-39		
F. Borrowings	..	167	-117	39. Interest accrued on loans	..	-5	3		
14. Debentures	..	-	-	40. Deposits/balances with Government/others	..	-1	85		
15. Loans and advances	..	116	-154	41. Others	..	-114	35		
a) From banks	..	111	-218	L. 42. Investments	..	11	-35		
b) From other Indian Financial Institutions	..	-3	-4	M. 43. Other assets	..	-	-		
c) From Foreign Financial Institutions	..	-	-	N. 44. Cash and bank balances	..	222	90		
d) From Government and semi-Government bodies	..	-	-		..	793	428		
e) From Companies	..	7	20						
f) From others	..	-	47						
16. Deferred payments	..	50	35						
17. Public deposits	..	-	2						
G. Trade dues and other current liabilities	..	247	170						
18. Sundry creditors	..	743	-462						
19. Acceptances	..	-	-						
20. Liabilities to companies	..	-	1						
21. Advances/deposits from customers, agents, etc.	..	-7	592						
22. Interest accrued on loans	..	6	-						
23. Others	..	-495	39						
H. 24. Miscellaneous non-current liabilities	..	-111	-						
25. TOTAL	..	793	428	46. TOTAL	..	222	90		

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93
 (Contd.)

(Rs.lakhs)

Item	3.Processing and Manufacture - Foodstuffs,Textiles, Tobacco,Leather and products thereof (217)			3.Processing and Manufacture - Foodstuffs,Textiles, Tobacco,Leather and products thereof (217)		
	1991-92	1992-93	Item	1991-92	1992-93	
1	11	12	4	13	14	
SOURCES OF FUNDS						
INTERNAL SOURCES						
A. 1. Paid-up capital	..	88	638	26. Land	..	126
B. Reserves and surplus	..	1,351	1,321	27. Buildings	..	1,180
2. Capital reserve	..	-75	-379	28. Plant and machinery	..	5,858
3. Investment allowance reserve	..	-151	-32	29. Capital work-in-progress	..	825
4. Sinking funds	..	-3	-	30. Furniture, fixtures and office equipments	..	-753
5. Other reserves	..	1,580	1,732	31. Others	..	112
C. Provisions	..	2,931	3,484	J. Inventories	..	227
6. Depreciation	..	2,928	3,246	32. Raw materials, components, etc.	..	675
7. Taxation (net of advance of income-tax)	..	-48	108	33. Finished goods	..	503
8. Dividends	..	98	114	34. Work-in-progress	..	3,609
9. Other current provisions	..	-67	14	35. Stores and spares	..	1,079
10. Non-current provisions	..	21	2	36. Others	..	1,281
EXTERNAL SOURCES	..	10,501	8,288	K. Loans and advances and other debtor balances	..	102
D. Paid-up capital	..	1,446	367	37. Sundry debtors	..	780
11. Net issues	..	1,446	353	38. Loans and advances	..	-20
12. Premium on shares	..	-	14	(a) To subsidiaries and companies under the same management	..	253
E. 13. Capital receipts	..	51	11	(b) Others	..	90
F. Borrowings	..	6,636	3,990	39. Interest accrued on loans	..	-35
14. Debentures	..	10	-	40. Deposits/balances with Government/others	..	128
15. Loans and advances	..	6,482	3,057	41. Others	..	-441
a) From banks	..	2,163	1,232	L. 42. Investments	..	2,725
b) From other Indian Financial Institutions	..	2,948	1,466	M. 43. Other assets	..	2,913
c) From Foreign Financial Institutions	..	29	-29	N. 44. Cash and bank balances	..	2,007
d) From Government and semi-Government bodies	..	103	244		..	2,941
e) From Companies	..	651	154		..	698
f) From others	..	589	-9		..	-441
16. Deferred payments	..	107	237		..	792
17. Public deposits	..	37	696		..	-568
G. Trade dues and other current liabilities	..	2,369	1,920		..	40
18. Sundry creditors	..	3,129	1,350		..	8
19. Acceptances	..	-201	112		..	44
20. Liabilities to companies	..	-6	4		..	289
21. Advances/deposits from customers, agents, etc.	..	176	238		..	-64
22. Interest accrued on loans	..	105	161		..	116
23. Others	..	-834	55		..	104
H. 24. Miscellaneous non-current liabilities	..	-	-		..	432
25. TOTAL	..	14,871	11,732		..	203
					..	-144
					..	-345
					..	12
					..	14,871
					..	11,731

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93
 (Contd.)

(Rs.lakhs)

Item	4.Processing and Manufacture - Metals, Chemicals and products thereof (384)			Item	4.Processing and Manufacture - Metals, Chemicals and products thereof (384)		
	1991-92	1992-93	4		1991-92	1992-93	17
1	15	16	4				18
SOURCES OF FUNDS							
INTERNAL SOURCES							
A. 1. Paid-up capital	..	248	630	I. Gross fixed assets	..	4,887	4,786
B. Reserves and surplus	..	2,504	2,159	26. Land	..	69	38
2. Capital reserve	..	-7	-172	27. Buildings	..	785	958
3. Investment allowance reserve	..	-164	-76	28. Plant and machinery	..	2,749	3,218
4. Sinking funds	..	-	-	29. Capital work-in-progress	..	267	-59
5. Other reserves	..	2,676	2,407	30. Furniture, fixtures and office equipments	..	423	412
C. Provisions	..	3,085	3,236	31. Others	..	594	218
6. Depreciation	..	2,536	2,552	J. Inventories	..	3,826	3,041
7. Taxation (net of advance of Income-tax)	..	227	97	32. Raw materials, components, etc.	..	1,444	1,926
8. Dividends	..	121	162	33. Finished goods	..	311	960
9. Other current provisions	..	224	344	34. Work-in-progress	..	1,272	504
10. Non-current provisions	..	-22	81	35. Stores and spares	..	299	-4
EXTERNAL SOURCES	..	13,949	10,213	36. Others	..	501	-344
D. Paid-up capital	..	590	1,591	K. Loans and advances and other debtor balances	..	7,526	7,372
11. Net issues	..	590	1,590	37. Sundry debtors	..	4,640	6,856
12. Premium on shares	..	-	1	38. Loans and advances	..	2,506	331
E. 13. Capital receipts	..	84	145	(a) To subsidiaries and companies under the same management	..	46	153
F. Borrowings	..	4,704	6,820	(b) Others	..	2,480	178
14. Debentures	..	15	9	39. Interest accrued on loans	..	88	96
15. Loans and advances	..	3,395	6,221	40. Deposits/balances with Government/others	..	42	203
a) From banks	..	1,129	4,344	41. Others	..	250	86
b) From other Indian Financial Institutions	..	-87	255	L. 42. Investments	..	853	1,579
c) From Foreign Financial Institutions	..	7	-7	M. 43. Other assets	..	387	182
d) From Government and semi-Government bodies	..	259	192	N. 44. Cash and bank balances	..	2,306	-723
e) From Companies	..	485	896	45. TOTAL	..	19,787	16,238
f) From others	..	1,602	542				
16. Deferred payments	..	822	346				
17. Public deposits	..	473	245				
G. Trade dues and other current liabilities	..	8,565	1,688				
18. Sundry creditors	..	5,038	2,187				
19. Acceptances	..	-136	-1,371				
20. Liabilities to companies	..	51	152				
21. Advances/deposits from customers, agents, etc.	..	2,689	198				
22. Interest accrued on loans	..	88	-81				
23. Others	..	835	584				
H. 24. Miscellaneous non-current liabilities	..	5	-11				
25. TOTAL	..	19,786	16,239				

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93
(Contd.)

(Rs.lakhs)

Item	5.Processing and Manufacture - Not elsewhere classified (164)		Item	5.Processing and Manufacture - Not elsewhere classified (164)	
	1991-92	1992-93		1991-92	1992-93
1	19	20	4	21	22
SOURCES OF FUNDS USES OF FUNDS					
INTERNAL SOURCES					
A. 1. Paid-up capital	3,171	2,272	I. Gross fixed assets	2,910	3,298
B. Reserves and surplus	95	75	26. Land	42	17
2. Capital reserve	1,578	977	27. Buildings	452	608
3. Investment allowance reserve	-8	-100	28. Plant and machinery	1,871	2,481
4. Sinking funds	-152	-56	29. Capital work-in-progress	377	-214
5. Other reserves	-	-	30. Furniture, fixtures and office equipments	151	334
C. Provisions	1,737	1,132	31. Others	17	71
6. Depreciation	1,427	1,228	J. Inventories	1,765	2,488
7. Taxation (net of advance of income-tax)	46	-210	32. Raw materials, components, etc.	669	1,559
8. Dividends	17	106	33. Finished goods	644	324
9. Other current provisions	24	58	34. Work-in-progress	327	215
10. Non-current provisions	-14	37	35. Stores and spares	161	372
EXTERNAL SOURCES			36. Others	-36	17
D. Paid-up capital	3,774	8,824			
11. Net issues	834	863			
12. Premium on shares	828	857			
E. 13. Capital receipts	6	6			
F. Borrowings	77	52			
14. Debentures	946	4,423	K. Loans and advances and other debtor balances	1,583	5,253
15. Loans and advances	-	-	37. Sundry debtors	405	4,176
a) From banks	900	4,293	38. Loans and advances	1,001	761
b) From other Indian Financial Institutions	-512	4,574	(a) To subsidiaries and companies under the same management	116	58
c) From Foreign Financial Institutions	712	-141	(b) Others	885	704
d) From Government and semi-Government bodies	-	-	39. Interest accrued on loans	2	-17
e) From Companies	50	34	40. Deposits/balances with Government/others	53	206
f) From others	619	-301	41. Others	122	126
16. Deferred payments	31	127	L. 42. Investments	95	66
17. Public deposits	-93	-141	M. 43. Other assets	61	-93
G. Trade dues and other current liabilities	139	270	N. 44. Cash and bank balances	532	84
18. Sundry creditors	1,918	3,486			
19. Acceptances	1,519	2,017			
20. Liabilities to companies	-52	-16			
21. Advances/deposits from customers, agents, etc.	-2	5			
22. Interest accrued on loans	210	597			
23. Others	78	333			
H. 24. Miscellaneous non-current liabilities	164	551			
25. TOTAL	6,946	11,096	45. TOTAL	6,946	11,096

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND
1992-93 (Concl'd.)**

(Rs. lakhs) 1

Item	6. Other Industries (185)		Item	6. Other Industries (185)	
	1991-92	1992-93		1991-92	1992-93
1	23	24	4	25	26
SOURCES OF FUNDS					
INTERNAL SOURCES			USES OF FUNDS		
A. 1. Paid-up capital	..	3,308	I. Gross fixed assets	..	1,966 3,174
B. Reserves and surplus	..	37 46	26. Land	..	30 33
2. Capital reserve	..	1,812 2,544	27. Buildings	..	796 523
3. Investment allowance reserve	..	-4 -59	28. Plant and machinery	..	1,019 1,605
4. Sinking funds	..	4 19	29. Capital work-in-progress	..	-169 650
5. Other reserves	..	-	30. Furniture, fixtures and office equipments	..	457 424
C. Provisions	..	1,459 1,185	31. Others	..	-168 -61
6. Depreciation	..	1,163 1,420	J. Inventories	..	2,079 1,215
7. Taxation (net of advance of income-tax)	..	209 -345	32. Raw materials, components, etc.	..	33 380
8. Dividends	..	118 127	33. Finished goods	..	730 -20
9. Other current provisions	..	-65 -16	34. Work-in-progress	..	1,174 699
10. Non-current provisions	..	35 -1	35. Stores and spares	..	103 -6
EXTERNAL SOURCES			36. Others	..	39 161
D. Paid-up capital	..	5,254 5,852	K. Loans and advances and other debtor balances	..	3,296 3,182
11. Net issues	..	284 731	37. Sundry debtors	..	1,850 1,571
12. Premium on shares	..	- 193	38. Loans and advances	..	1,320 975
E. 13. Capital receipts	..	368 235	(a) To subsidiaries and companies under the same management	..	294 1,185
F. Borrowings	..	851 2,477	(b) Others	..	1,026 -210
14. Debentures	..	-	39. Interest accrued on loans	..	10 22
15. Loans and advances	..	1,337 2,212	40. Deposits/balances with Government/others	..	-123 165
a) From banks	..	1,386 297	41. Others	..	238 449
b) From other Indian Financial Institutions	..	-521 370	L. 42. Investments	..	526 1,512
c) From Foreign Financial Institutions	..	-	M. 43. Other assets	..	22 -33
d) From Government and semi-Government bodies	..	210 -289	N. 44. Cash and bank balances	..	672 676
e) From Companies	..	964 410	45. TOTAL	..	8,561 9,627
f) From others	..	-702 1,424			
16. Deferred payments	..	-393 204			
17. Public deposits	..	-93 61			
G. Trade dues and other current liabilities	..	3,711 2,449			
18. Sundry creditors	..	1,339 1,376			
19. Acceptances	..	953 664			
20. Liabilities to companies	..	83 -98			
21. Advances/deposits from customers, agents, etc.	..	4 2,149			
22. Interest accrued on loans	..	79 69			
23. Others	..	1,253 -1,711			
H. 24. Miscellaneous non-current liabilities	..	40 -41			
25. TOTAL	..	8,562 9,627			

APPENDIX

Explanatory notes to various tables

1. The growth rates of all the items and data on sources and uses of funds are adjusted for revaluation, etc., wherever necessary.
2. Due to rounding off of figures, the constituent items may not add up to the totals.
3. Sales are net of 'rebates and discounts' and 'excise duty and cess'.
4. Manufacturing expenses comprise (a) raw materials, components, etc. consumed, (b) stores and spares consumed, (c) power and fuel and (d) other manufacturing expenses.
5. Raw materials, components, etc., consumed include purchases of traded goods in the case of trading companies and consumption of stores and provisions for hotels, restaurants and eating houses.
6. Other manufacturing expenses include construction expenses of construction companies and operating expenses of shipping companies.
7. Remuneration to employees comprises (a) salaries, wages and bonus, (b) provident fund and (c) employees' welfare expenses.
8. Cost of non-industrial services comprises (a) royalty, (b) managerial remuneration, (c) repairs to buildings and machinery, (d) bad debts, (e) selling commission, (f) rent on assets hired, (g) expenses on advertisement and (h) other non-industrial services.
9. Non-operating surplus/deficit comprises (a) profit/loss on account of (i) sale of fixed assets, investments, etc. and (ii) revaluation/devaluation of foreign currencies, (b) provisions no longer required written back, (c) insurance claims realised and (d) income or expenditure relating to the previous years and such other items of non-current nature.
10. Gross profits are net of depreciation provision but before interest.
11. Profit making companies are those companies making operating profits before tax provision.
12. Gross saving is measured as the sum of retained profits and depreciation provision.
13. Gross value added comprises (a) net value added and (b) depreciation provision.
14. Net value added comprises (a) salaries, wages and bonus, (b) provident fund, (c) employees' welfare expenses, (d) managerial remuneration, (e) rent paid net of rent received, (f) interest paid net of interest received, (g) tax provision, (h) dividends paid net of dividends received and (i) retained profits net of non-operating surplus/deficit.

15. **Debt comprises** (a) all borrowings from Govt. and semi-Govt. bodies, financial institutions other than banks and foreign institutional agencies, (b) borrowings from banks against mortgages and other long term securities, (c) borrowings from companies and others against mortgages and other long term securities, (d) debentures, deferred payment liabilities and public deposits.
16. **Equity or Net worth comprises** (a) paid-up capital, (b) forfeited shares and (c) all reserves and surplus.
17. **Current assets comprise** (a) inventories, (b) loans and advances and other debtor balances, (c) book value of quoted investments, (d) cash and bank balances and (e) advance of income-tax in excess of tax provision.
18. **Current liabilities comprise** (a) short term borrowings from banks, (b) unsecured loans and other short term borrowings from companies and others, (c) trade dues and other current liabilities and (d) tax provision in excess of advance of income-tax and other current provisions.
19. **Quick assets comprise** (a) sundry debtors, (b) book value of quoted investments and (c) cash and bank balances.
20. **Capital reserves include** profits on sale of investments and fixed assets.
21. **Other reserves include** profits retained in the form of various specific reserves and profit/loss carried to balance sheet.
22. **Debentures include** privately placed debentures with financial institutions.