

FINANCES OF PRIVATE LIMITED COMPANIES, 1991-92*

This study presents the financial performance of 905 non-government non-financial private limited companies based on their audited annual accounts closed during the period April 1991 to March 1992*. The companies included in the study extend over a wide range of industry-groups and size-groups (size measured by paid-up capital of the company) including small companies, each having a paid-up capital of less than Rs.5 Lakh. The selected companies accounted for 6.5 per cent of the total paid-up capital of all non-government non-financial private limited companies in 1991-92*. The data are presented for two years from 1990-91 to 1991-92. In order to facilitate a comparative analysis of the performance, the growth rates and sources and uses of funds for the year 1990-91 are worked out on the basis of data extracted for the same companies from the earlier study after adjusting the data for changes wherever necessary.**

@ Prepared in the Company Finances Division of the Department of Statistical Analysis and Computer Services.

* Reference may be made to the June 1994 issue of the Reserve Bank of India Bulletin for the previous study which covered the financial performance of 1,096 non-government non-financial private limited companies during 1990-91.

The coverage of the earlier study for 1990-91 was higher at 8.6 per cent. The coverage factor is highly tentative as data on global paid up capital are likely to undergo revisions once the results of the quinquennial census conducted by the Department of Company Affairs, Ministry of Finance, the Government of India, for the period, are finalised.

@@ During the year three companies had either shortened or extended their accounting year to close their accounts in March 1992. Income, Expenditure and Appropriation accounts figures have been annualised for these companies.

Overall Performance

The financial results of the selected 905 private limited companies in 1991-92 showed a very good performance in terms of major key parameters such as sales, total income, value of production, gross profits, operating profits and value added (Table 1). Almost all key parameters registered substantial growth rates over and above those recorded in the previous year. However, growth rate of inventories, bank borrowings, profits before tax and after tax, retained profits and gross savings on the other hand, witnessed a deceleration. Foreign exchange earnings of the selected companies recorded higher growth rates due to better export performance whereas expenditure in foreign currencies showed a decline due to lower imports. Consequently, the outgo of foreign exchange for the selected companies was much less in 1991-92.

The continued good performance of the selected companies was also reflected in the key profitability ratios. Their profit margin on sales and return on net assets recorded further improvement. The average dividend rate measured as the ratio of current dividends to paid-up capital showed a further rise. However, profits retained as percentage of post-tax profits declined during the year as compared to the previous year. Similarly, net worth as percentage of total net assets moved up whereas debt as percentage of equity declined. Sales as percentage of gross fixed assets moved up at a higher rate than sales to total net assets indicating better utilisation of assets. Liquidity of the companies showed improvement with quick assets constituting a higher proportion of current liabilities. However, current assets as proportion to current liabilities was more or less at the same level.

The reliance of the companies on external sources of funds for financing their assets formation slightly declined during the year. However, external funds continued to be a major source of finance and constituted a large proportion in the total funds. Among the external sources of funds, 'Trade dues and other current liabilities' and 'Borrowings' played significant roles and constituted 89.0 per cent of external sources of funds. However, borrowings moved from first place to second place and also showed lower increase as compared to the preceding year. Mobilisation of funds from banks and financial institutions was of a lower order. In the internal sources, 'Reserves and surplus' and 'Depreciation provision' were major source of internal funds and ranked third and fourth in the overall sources of finance. Gross saving to gross capital formation fractionally declined to 63.1 per cent in 1991-92 from 63.9 per cent in 1990-91.

Income and Expenditure

The value of production and sales of 905 selected companies at Rs. 3,268 crore and Rs. 3,216 crore, respectively, in 1991-92 registered higher growth rates of 20.2 per cent and 20.3 per cent (14.4 per cent and 13.5 per cent in 1990-91) over the corresponding levels of Rs.2,719 crore and Rs. 2,673 crore in the previous year (Table 2). While manufacturing expenses grew at a higher rate of 21.5 per cent (as against 14.9 per cent), remuneration to employees showed a lower growth rate of 11.0 per cent compared with 11.2 per cent registered in the preceding year. The share of manufacturing expenses in value of production registered a fractional rise and rose to 71.1 per cent in 1991-92 from 70.4 per cent in 1990-91 and remuneration to

employees marginally declined to 8.8 per cent in 1991-92 from 9.6 per cent in 1990-91. Interest payments increased at a higher rate of 35.4 per cent compared with 15.7 per cent in the previous year and its share in value of production increased to 5.0 per cent from 4.4 per cent. The growth rate doubled in the case of depreciation provision at 11.0 per cent as compared to 5.3 per cent in the previous year. Its share in value of production moved down to 3.0 per cent from 3.2 per cent.

Gross value added* and net value added increased by 18.2 per cent and 19.5 per cent compared with 12.0 per cent and 13.3 per cent, respectively, in 1990-91 (Table 12). Of the components of gross value added, compensation to employees accounted for the largest share at 45.1 per cent which was lower than its share of 48.0 per cent in the previous year. Interest paid (net of interest received) contributed the second largest share of 20.4 per cent followed by depreciation provision at 14.6 per cent. The corresponding shares of these two components were 17.8 per cent and 15.5 per cent respectively in 1990-91. Profits retained contributed 6.8 per cent to gross value added in 1991-92 as against 6.9 per cent in 1990-91.

Gross profits of the selected companies recorded a noticeable growth of Rs. 68 crore (31.2 per cent) and amounted to Rs. 288 crore in 1991-92 over and above the 17.1 per cent growth registered in the preceding year. This was largely due to the sustained good performance shown by the selected companies during the year under review. The operating profits grew by Rs. 26 crore to Rs. 124 crore during the year under review from Rs. 98 crore in the preceding year. Non-operating surplus was around the same level of Rs.28 crore in both the years. Consequently pre-tax profits went up by Rs.25 crore from Rs.127 crore to Rs.152 crore in 1991-92. Tax provision made by the selected companies accordingly increased from Rs.48 crore to

* Gross value added represents the sum of compensation to employees, rent paid (net), interest paid (net), tax provision, dividend paid (net), profits retained net of non-operating surplus/deficit and depreciation provision.

Rs.63 crore. The excellent performance of the selected companies in 1991-92 resulted in a substantial increase in post-tax profits and placed at Rs.89 crore in 1991-92. Also the number of profit making companies increased from 617 to 624.

Consequent to increase in post-tax profits, dividend payments also increased to Rs.15 crore in 1991-92 from Rs.12 crore in 1990-91 and the retained profits of these companies increased to Rs.74 crore as compared with Rs.67 crore in the previous year. Though there was a rise in the quantum of dividends disbursed by the selected companies, the number of companies declaring dividends of 20 per cent and above remained at 124 in both the years. However, the number of companies declaring dividends increased to 271 from 246. The average rate of dividend moved up marginally to 6.0 per cent from 5.2 per cent.

The impressive performance of the selected companies was also evident from the increase in the number of profit-making companies to 624 in 1991-92 from 617 in the previous year. Gross profits of profit-making companies increased by Rs.71 crore (31.7 per cent) to Rs.295 crore from Rs.224 crore. Operating profits also went up by Rs.45 crore (30.0 per cent) to Rs.195 crore from Rs.150 crore, even after making higher interest payments of Rs.100 crore as against Rs.74 crore in the preceding year. The pre-tax and post-tax profits of Rs.204 crore and Rs.142 crore in 1991-92 were higher by Rs.42 crore (25.2 per cent) and Rs.26 crore (22.4 per cent) than the respective levels posted in 1990-91. The retained profits of the profit-making companies also moved up by Rs.23 crore (22.7 per cent) to Rs.127 crore from Rs.104 crore and dividend payments went up by Rs.3 crore to Rs.15 crore in 1991-92 from Rs.12 crore in the previous year.

Pattern of Assets and Liabilities

The total net assets of the selected 905 companies increased by 18.4 per cent and stood at Rs.2,685 crore in 1991-92 as against Rs.2,268 crore in 1990-91 (Table 3). The pattern of assets remained, by and large, the same in both years. The share of net fixed assets, 'Investments' and 'Inventories' in total net assets fractionally declined to 29.1 per cent, 24.4 per cent and 4.9 per cent respectively, in 1991-92 from 29.4 per cent, 24.5 per cent and 5.2 per cent in 1990-91. The share of 'Loans and advances and other debtor balances', on the other hand, marginally went up to 35.1 per cent from 34.9 per cent. The share of 'Cash and bank balances' increased to 5.9 per cent from 5.5 per cent.

The pattern of liabilities also did not display any worthwhile variations barring 'Reserves and surplus'. 'Borrowings' constituted the major liabilities followed by 'Trade dues and other current liabilities', 'Reserves and surplus' and 'Share capital'. The share of 'Borrowings' declined to 41.8 per cent in 1991-92 from 43.4 per cent in 1990-91, 'Trade dues and other current liabilities' slightly declined to 34.9 per cent from 35.2 per cent and 'Share capital' to 9.2 per cent from 9.3 per cent. On the other hand the share of 'reserves and surplus', showed a rise of 12.7 per cent from 10.8 per cent. Among the components of 'Borrowings', bank borrowings continued to occupy an important place, constituting a major share of 55.5 per cent in the total borrowings in 1991-92 followed by borrowings from Indian financial institutions (17.7 per cent), Indian companies (5.2 per cent) and other borrowings (21.6 per cent) as against 57.6 per cent, 17.8 per cent, 2.8 per cent and 21.8 per cent respectively, in 1990-91. On the whole, the share of net worth in the total liabilities moved up to 21.9

per cent from 20.1 per cent. The proportion of debt to equity declined to 63.2 per cent from 69.5 per cent while the current ratio moved up to 1.1.

Sources and Uses of Funds

The total assets formation of the selected 905 companies increased by Rs.13 crore (2.8 per cent) to Rs. 476 crore in 1991-92 from Rs. 463 crore in 1990-91 (Table 4). Gross capital formation increased by Rs. 26 crore (11.0 per cent) to Rs. 270 crore from Rs.244 crore. Its share in the total assets formation rose to 56.8 per cent from 52.6 per cent in the previous year. The share of gross fixed assets formation (Rs.173 crore) in the total assets formation increased to 36.3 per cent from 33.0 per cent (Rs.153 crore). The inventories increased to Rs.97 crore from Rs.91 crore in the previous year. The share of inventories in total assets formation slightly increased to 20.4 per cent from 19.7 per cent in the preceding year. The share of 'Loans and advances and other debtor balances' slightly moved up to 32.0 per cent from 31.7 per cent. On the other hand, while the share of 'Investments' declined to 3.0 per cent from 10.0 per cent, that of 'Cash and bank balances' increased to 7.2 per cent from 6.0 per cent in the previous year.

Although the external sources of funds continued to finance largely the assets formation of the selected companies, their share in total funds declined to 65.8 per cent in 1991-92 from 67.2 per cent in 1990-91. The funds raised from external sources showed a marginal increase of Rs.2 crore to Rs.313 crore from Rs.311 crore. Total 'Borrowings' declined by Rs.22 crore to Rs.139 crore from Rs.161 crore whereas capital raised from the market increased by Rs.18 crore. Borrowings from Indian financial institutions and banks declined by Rs.43 crore to Rs.80 crore from Rs.123 crore. Nevertheless, 'Borrowings' and 'Trade dues

and other current liabilities' remained the two major sources of external finance, contributing 44.4 per cent and 44.5 per cent of the total external funds in 1991-92 compared with 51.9 per cent and 43.1 per cent, respectively, in 1990-91. The dependence of the selected companies on bank borrowings as a proportion of total external funds fractionally moved down to 17.9 per cent from 29.0 per cent. A nominal disinvestment was witnessed in 'Debentures' in 1990-91 as against a marginal increase in 1991-92. 'Public deposits' increased to Rs.24 crore in 1991-92 as compared with Rs.13 crore in the previous year. The contribution of 'Share capital' raised from the market, also increased to 9.7 per cent from 3.9 per cent.

The share of internal funds in the total sources of funds increased slightly to 34.2 per cent in 1991-92 from 32.8 per cent in 1990-91. The funds raised from internal sources increased to Rs.163 crore from Rs.152 crore in 1990-91. 'Reserves and surplus' increased to Rs.76 crore from Rs.66 crore in 1990-91. The total 'Provisions' slightly declined to Rs.82.9 crore from Rs.83.3 crore in 1990-91 as less provisions were provided for depreciation as also for other current provisions. The share of 'Depreciation provision' in the total sources of funds stood at 15.7 per cent which was marginally lower than 16.3 per cent in the previous year. 'Reserves and surplus' accounted for 15.9 per cent of the total sources of funds during the year under review as against 14.3 per cent in 1990-91.

Foreign Exchange Earnings and Expenditure

As the foreign exchange earnings and expenditure are affected by the rupee depreciation, caution has to be exercised in interpreting the rupee-based balance sheet data on the foreign exchange earnings and net foreign exchange outgo of the selected companies, and in comparing the year's

performance with that of the preceding year. With this caveat, the results on this subject are reported in the next three paragraphs.

The total foreign exchange earnings of the selected 905 companies went up significantly by Rs.144 crore (48.4 per cent) to Rs.441 crore from Rs.297 crore in the preceding year (Table 11). Almost the entire rise in foreign exchange earnings was accounted for by merchandise exports which sharply increased by Rs. 137 crore (52.2 per cent) in 1991-92. Merchandise exports at 90.3 per cent constituted a major portion of the total foreign exchange earnings in 1991-92 as compared with 88.1 per cent in the previous year. The share of earnings from merchandise exports in total sales increased to 12.4 per cent from 9.8 per cent in the previous year.

The foreign exchange expenditure of the selected companies, on the other hand, decreased by Rs.7 crore (2.8 per cent) and stood at Rs.252 crore in 1991-92. The entire decrease in foreign exchange expenditure was accounted for by merchandise imports which went down by Rs.30 crore (12.0 per cent) to Rs.221 crore from Rs.251 crore. As in the case of merchandise exports, merchandise imports also constituted a major portion of the total foreign exchange expenditure at 87.5 per cent in 1991-92 which was much less than 96.6 per cent registered in the preceding year. The share of imported raw materials in the total foreign exchange expenditure substantially declined to 76.2 per cent (Rs.192 crore) from 91.0 per cent (Rs.236 crore). The proportion of capital goods in the total foreign exchange expenditure, on the other hand, increased to 8.1 per cent (Rs.21 crore) from 2.8 per cent (Rs.7 crore) in 1990-91. The foreign exchange expenditure on stores and spares remained at Rs.5 crore (1.8 per cent) and that on payment of dividends, royalty, technical fees and interest was negligible in both the years.

The net foreign exchange earnings of the selected private limited companies registered a steep increase of 403 per cent (Rs.151 crore) and aggregated Rs.189 crore in 1991-92 as compared with a rise of Rs.38 crore in 1990-91. Among the various industries covered in the present study on private limited companies, surplus foreign exchange was earned mainly by 'Trading', 'Engineering', 'Hotels, restaurants and eating houses' and 'Cotton textiles' while those companies belonging to industry-groups of 'Silk and rayon textiles', 'Medicines and pharmaceutical preparations' and 'Paper and paper products' were net spenders of foreign exchange.

Size Group-wise Analysis

The average size of paid-up capital of the 905 selected companies was Rs.27.2 lakh in 1991-92, much higher than Rs.23.4 lakh in 1990-91. The companies have been classified into seven paid-up capital size-groups ranging from 'less than Rs.5 lakh' to 'Rs.1 crore and above' with a view to analysing the performance of companies belonging to different size classes. The selected companies included 21 large companies (each with a paid-up capital of Rs.1 crore and above) and 23 small companies (each with a paid-up capital of less than Rs.5 lakh) with their respective shares at 19.5 per cent and 0.3 per cent in the total paid-up capital of the 905 companies. The remaining 861 were medium-sized companies, comprising five size-groups of paid-up capital ranging from Rs. 5 lakh to Rs.10 lakh, Rs. 10 lakh to Rs. 15 lakh, Rs. 15 lakh to Rs. 25 lakh, Rs. 25 lakh to Rs. 50 lakh and Rs. 50 lakh to Rs. 1 crore which collectively constituted 80.2 per cent of the total paid-up capital, and individually accounted for 5.1 per cent, 6.9 per cent, 26.3 per cent, 17.4 per cent and 24.5 per cent respectively. The data on the magnitudes of various economic variables and other

financial indicators according to different sizes of paid-up capital of the selected companies are presented in Tables 14 to 17.

The share of manufacturing expenses in the value of production decreased to 65.1 per cent from 67.7 per cent for small companies while it increased to 77.3 per cent from 76.0 per cent for large companies. The share of medium-sized companies in different size-groups ranged between 68-74 per cent (Table 14). The share of wage bill in value of production was the highest at 13.1 per cent for small companies and the lowest at 5.4 per cent for large companies. This share had increased in 1991-92 for the first two size class whereas it decreased in case of the remaining size classes. Among the medium-sized companies, the share was 6.7 per cent for companies in the size-group of Rs.50 lakh - Rs.1 crore and 10.6 per cent for companies in the size-group of Rs.5 lakh - Rs.10 lakh. 'Other expenses' also showed the same pattern of distribution among companies in the different size-groups with the highest share of 14.6 per cent for small companies, the lowest share of 8.0 per cent for large companies. For companies in the size-group of Rs.50 lakh - Rs.1 crore and for other medium sized companies the shares ranged from 10.0 per cent to 14.1 per cent. The proportion of depreciation provision to the value of production was the lowest at 1.6 per cent for small companies and the highest at 3.7 per cent for large companies and companies in the size-group of Rs.25 lakh - Rs.50 lakh. The share of companies in the other medium-sized groups ranged from 1.8 to 3.3 per cent. The share of interest payments in the value of production has increased in 1991-92 for all the size-groups. However, its distribution was different from that of other components. Companies in the size-group of Rs.5 lakh - Rs.10 lakh had the lowest share of 2.8 per cent whereas companies in the size-group of Rs.25 lakh - Rs.50 lakh posted the highest share of 6.2 per cent. In other size-

groups it recorded a share varying from 3.0 per cent to 5.9 per cent.

The key profitability ratios registered substantial all-round improvement for companies in various size-groups except for small companies (Table 15). Profit margin on sales was the lowest at 5.9 per cent for small companies as against 8.6 per cent in 1990-91. It was highest at 10.5 per cent for companies in the size-group of Rs.50 lakh - Rs.1 crore followed by 9.9 per cent (8.4 per cent in 1990-91) for companies with paid-up capital of Rs.15 lakh - Rs.25 lakh. For the remaining size-groups the share ranged from 6.6 per cent to 8.8 per cent. The rate of return on total net assets was the lowest at 7.0 per cent for large companies as against 7.7 per cent in 1990-91. It was the highest at 13.4 per cent for companies in the size-group of Rs. 5 lakh - Rs.10 lakh followed by 12.5 per cent for companies in the size-group of Rs. 50 lakhs - Rs.1 crore. It ranged between 7.1 per cent and 12.0 per cent for the remaining companies in other size-groups. The rate of return on the shareholders' equity increased over 1990-91 for the medium-sized companies. In the case of small and large companies this ratio declined from the earlier level. The rate of dividend was the highest in respect of companies in the size-group of paid-up capital of Rs.5 lakh - Rs.10 lakh at 23.5 per cent, followed by 17.7 per cent in respect of small companies. In striking contrast, the rate was low at 1.8 percent for large companies.

The effective tax rate (tax provision as percentage of pre-tax profits) substantially declined to 23.2 per cent in case of large companies from 60.4 per cent in 1990-91. Companies in all the size-groups except large companies had provided more for taxes out of their pre-tax profits in 1991-92 than in 1990-91. The rate was the lowest at 22.7 per cent for companies in the size-group of Rs.50 lakh - Rs.1 crore and highest at 72.0 per cent for small companies. It was around 43-54 per

cent for medium companies in the other size-groups.

Gross fixed assets recorded a steep growth rate of 58.5 per cent for large companies (Table 16). The growth rate was the lowest at 7.5 per cent for companies in the size-group of Rs.10 lakh-Rs.15 lakh as in the preceding year. Companies in the remaining size-groups had growth rates in the range of 9-13 per cent. Net fixed assets showed the highest growth rate of 83.5 per cent for large companies. Companies in the medium size-groups except those in the size-group of Rs.10 lakh - Rs.15 lakh witnessed deceleration in growth in net fixed assets as compared to last year. The lowest growth rate of 4.6 per cent was recorded by the companies in the size-group of Rs.10 lakh - Rs.15 lakh. Inventory accumulation, on the other hand, declined for companies in three size-groups. Small companies recorded the highest growth rate of 34.5 per cent in inventory holdings followed by companies in the size-group of 'Rs.50 lakh - Rs.1 crore' at 30.7 per cent as compared with the growth rates of 27.1 per cent and 26.0 per cent, respectively, in the preceding year. The reliance on external funds in total sources of funds was around 83-84 per cent in 1991-92 for the small and large companies. It was 79.2 per cent in 1990-91 for small companies. Companies in almost all the other size-groups except the size-group of Rs.25 lakh - Rs.50 lakh, witnessed less dependence on external funds than in the earlier year. The maximum decline was noticed for companies in the size-group of Rs.10 lakh - Rs.15 lakh wherein the share of external funds in total sources of funds declined to 50.3 per cent in 1991-92 from 61.3 per cent in 1990-91. In the remaining size-groups, the share of external sources to total sources of funds ranged between 47.0 per cent to 75.0 per cent.

The pattern of assets and liabilities of the selected companies in different size-groups, barring large companies, did not show much

variations during the period under review (Table 17). The share of 'Trade dues and other current liabilities' in the total liabilities increased to 50.1 per cent in 1991-92 from 37.4 per cent in 1990-91 while that of 'Borrowings' declined to 25.7 per cent from 34.5 per cent in respect of small companies. The share of 'Borrowings' declined in all size-groups except in case of large companies. 'Trade dues and other current liabilities' constituted the same proportion of about 36.0 per cent for companies in the size-group of 'Rs.5 lakh - Rs.10 lakh' whereas it declined to 25.2 per cent from 39.4 per cent for large companies. During the year 'Loans and advances and other debtor balances' did not show any remarkable variation except for large companies where it declined to 31.9 per cent from 38.3 per cent. The share of 'Net fixed assets' in case of large companies showed a remarkable increase to 40.5 per cent from 30.3 per cent in 1990-91.

Industry-wise Performance

The improved overall performance of the 905 selected companies was the result of impressive increase in value of production, sales and profits across several industries (Table 6). Companies in industrial groups, viz. 'Tea', 'Grains and pulses', 'Edible vegetable and hydrogenated oils', 'Cotton textiles', 'Engineering', 'Chemicals', 'Trading', 'Road transport', 'Hotels, restaurants and eating houses' and 'Printing and publishing' recorded high growth rates in value of production and sales. Companies belonging to 'Metal mining', 'Paper and paper products' and 'Shipping' industry-groups did not fare well and registered declines in sales and value of production. In the case of companies in the industry-groups of 'Tea' and 'Cotton textiles' gross profits fell despite increase in value of production and sales. Compared to preceding year lower gross profits were reported by 'Edible vegetable and hydrogenated oils', 'Engineering', 'Chemicals', 'Glass and glass-

ware' and 'Printing and publishing' industries. On the other hand, the pre-tax profits accelerated for 'Foundries and engineering workshops', 'Medicines and pharmaceutical preparations', 'Edible vegetable and hydrogenated oils', 'Rubber and rubber products', 'Construction', 'Trading and Road transport'. 'Shipping' companies registered pre-tax profits as against a decline in 1990-91. But profit before tax steeply declined in the case of 'Electrical machinery, apparatus, appliances, etc.', 'Cotton textiles' and 'Tea' companies. Dividends substantially went up for companies engaged in 'Shipping', 'Silk and rayon textiles', 'Printing and publishing', 'Trading', 'Engineering', 'Chemicals', 'Road transport' and declined for 'Tea', 'Cotton textiles', 'Paper and paper products', 'Grains and pulses', 'Rubber and rubber products', 'Construction', 'Trading', 'Land and estate', 'Road transport', 'Shipping' and 'Hotels, restaurants and eating houses' registered increases in gross profits. Compared to preceding year lower gross profits were reported by 'Edible vegetable and hydrogenated oils', 'Engineering', 'Chemicals', 'Glass and glass ware' and 'Printing and publishing' industries. Retained profits sharply increased in respect of 'Edible vegetable and hydrogenated oils', 'Rubber and rubber products', 'Trading', 'Shipping' and 'Land and estate' companies while declines were reported by companies engaged in 'Tea', 'Cotton textiles', 'Engineering', 'Basic industrial chemicals' and 'Road transport'.

Gross fixed assets recorded growth rates ranging from 5 to 15 per cent in respect of companies belonging to 'Tea', 'Edible vegetable and hydrogenated oils', 'Engineering', 'Chemicals', 'Glass and glassware', 'Construction', 'Trading' and 'Road transport', 15-25 per cent for 'Cotton textiles', 'Rubber and rubber products', 'Paper and paper products' etc. companies. The highest growth rate of 89.5 per cent was recorded by companies engaged in 'Silk and rayon textiles' and it

was followed by 41.1 per cent by companies engaged in 'Land and estate.'

Inventory accumulation went up sizably by companies engaged in 'Land and estate' (106.3 per cent), 'Metal mining' (47.6 per cent), 'Shipping' (43.1 per cent), 'Cotton textiles' (34.3 per cent), 'Rubber and rubber products' (15.5 per cent), 'Printing and publishing' (29.2 per cent), 'Construction' (32.6 per cent), 'Trading' (21.8 per cent) and 'Road transport' (14.1 per cent) whereas declines were registered by companies engaged in 'Tea' (-13.8 per cent), 'Edible vegetable and hydrogenated oils' (-8.3 per cent), 'Silk and rayon textiles' (-1.0 per cent) and 'Glass and glassware' (-1.8 per cent) (Table 6).

An overview of all the industries/industry groups has been presented according to various ranges of growth rates of less than 5 per cent, 5 to 10 per cent, 10 to 20 per cent and above 20 per cent in terms of sales, profits before tax and total gross assets in Table 20. Value added (gross and net) (Table 13) went up considerably for 'Tea', 'Metal mining', 'Engineering', 'Construction', 'Trading', 'Road transport', 'Chemical' companies and 'Hotels, restaurants and eating houses' whereas the same moved down for companies belonging to 'Shipping', 'Cotton textiles' and 'Paper and paper products'.

The important profitability ratios like profit margin on sales and rate of return on total net assets as well as shareholders' equity increased for selected companies over a wide range of industries (Table 8). The profit margin on sales was the highest at 21.1 per cent for 'Tea' companies followed by companies in 'Land and estate' group (18.8 per cent), 'Rubber and rubber products' companies (17.3 per cent) and 'Metal mining' (16.9 per cent). Companies in the remaining industries witnessed lower growth rates in profit margin on sales. The rate of return on

total net assets was higher for companies engaged in 'Road transport' (24.6 per cent), 'Rubber and rubber products' (22.6 per cent), 'Glass and glassware' (17.4 per cent) and 'Tea' (15.0 per cent). The rate was around 9-15 per cent for companies engaged in 'Edible vegetable and hydrogenated oils', 'Grains and pulses', 'Engineering', 'Trading' and 'Shipping'. Companies in the industrial groups of 'Land and estate' and 'Metal mining' reported growth rates of 2.5 per cent and 3.7 per cent respectively.

The return on shareholders' equity (profits after tax to net worth) was the highest at 45.3 per cent for 'Glass and glassware' followed by companies engaged in 'Edible vegetable and hydrogenated oils' (35.2 per cent), 'Medicine and pharmaceutical preparations' (31.7 per cent), 'Rubber and rubber products' (28.8 per cent) and 'Road transport' (18.4 per cent). The average return on equity (rates of dividends to net worth) for the selected companies remained unchanged at 2.6 per cent for both the years under review. The highest return was recorded by companies

engaged in 'Road transport' in both the years. The dividend rate was the highest for companies engaged in 'Road transport' (9.7 per cent) followed by 'Medicine and pharmaceutical preparations' companies (4.2 per cent). The dividend distributed by the companies engaged in 'Grains and pulses' and 'Edible vegetable and hydrogenated oils' was negligible. Companies in the remaining industry-groups showed lower average dividend rates.

The current assets exceeded current liabilities for companies in most of the industries barring companies belonging to 'Tea' (0.87), 'Metal mining' (0.80), 'Edible vegetable and hydrogenated oils' (0.91), 'Cotton textiles' (0.96), 'Foundries and engineering work shops' (0.76), 'Medicine and pharmaceutical preparations' (0.93), 'Paper and paper products' (0.96), 'Shipping' (0.94) and 'Hotels, restaurants and eating houses' (0.68) (Table 10). The overall ratio of current assets to current liabilities for all the companies was around 1.0 for the two years under review.

TABLE 1 - GROWTH AND WORKING OF 905 SELECTED PRIVATE LIMITED COMPANIES, 1990-91 AND 1991-92

(Per cent)		
Item	1990-91	1991-92
1	2	3
1. RATES OF GROWTH		
1. Sales	13.5	20.3
2. Value of production	14.4	20.2
3. Total income	15.3	20.3
4. Manufacturing expenses	14.9	21.5
5. Remuneration to employees	11.2	11.0
6. Depreciation provision	5.3	11.0
7. Gross profits	17.1	31.2
8. Interest	15.7	35.4
9. Operating profits	18.9	26.0
10. Profits before tax	38.6	20.2
11. Tax provision	18.8	33.4
12. Profits after tax	54.1	12.2
13. Dividends	26.0	26.9
14. Profits retained	60.5	9.6
15. Gross saving	23.7	10.4
16. (a) Gross value added	12.0	18.2
(b) Net value added	13.3	19.5
17. Net worth (paid-up capital + forfeited shares + reserves and surplus) ②	22.9	25.2
18. Total borrowings ②	19.6	14.2
Of which, from Banks ②	18.9	9.9
19. Trade dues and other current liabilities ②	20.2	17.5
20. (a) Gross fixed assets ②	14.0	13.8
(b) Net fixed assets ②	13.3	14.7
21. Inventories ②	19.5	17.5
22. (a) Gross physical assets (gross fixed assets + inventories)	15.7	15.0
(b) Net physical assets ② (net fixed assets + inventories)	16.1	16.0
23. (a) Total gross assets ②	19.4	16.7
(b) Total net assets ②	20.7	17.7
24. Total earnings in foreign currencies	14.2	48.4
Of which, Exports	12.7	52.2
25. Total expenditure in foreign currencies	45.3	-2.8
Of which, Imports	47.0	-12.0

② Adjusted for revaluation, etc.

TABLE 1 - GROWTH AND WORKING OF 905 SELECTED PRIVATE LIMITED COMPANIES, 1990-91 AND 1991-92 (Concl'd.)

(Per cent)		
Item	1990-91	1991-92
1	2	3
II. SELECTED FINANCIAL AND OTHER RATIOS		
A. Capital structure ratios		
1. Net fixed assets to total net assets	29.4	29.1
2. Net worth to total net assets	20.1	21.9
3. Debt to equity	69.5	63.2
4. Debt to equity (equity adjusted for revaluation reserve)	79.7	72.1
5. Short term bank borrowings to inventories	85.8	82.1
6. Total outside liabilities to net worth	396.6	357.2
B. Liquidity ratios		
7. Current assets to current liabilities *	1.0	1.1
8. Quick assets to current liabilities	42.5	45.2
9. Current assets to total net assets	66.1	67.5
10. Sundry creditors to current assets	32.5	32.9
11. Sundry creditors to net working capital
C. Assets utilisation and turnover ratios		
12. Sales to total net assets	117.9	119.8
13. Sales to gross fixed assets	213.8	223.4
14. Inventories to sales	20.8	20.3
15. Sundry debtors to sales	18.0	17.5
16. Exports to sales	9.8	12.4
17. Gross value added to gross fixed assets	45.1	46.3
18. Raw materials consumed to value of production	58.7	59.6
D. Sources and uses of funds ratios @		
19. Gross fixed assets formation to total uses of funds	33.0	36.3
20. Gross capital formation to total uses of funds	52.6	56.8
21. External sources of funds to total sources of funds	67.2	65.8
22. Increase in bank borrowings to total external sources	29.0	17.9
23. Gross saving to gross capital formation	63.9	63.1
E. Profitability and profit allocation ratios		
24. Gross profits to total net assets	9.7	10.7
25. Gross profits to sales	8.2	8.9
26. Profits after tax to net worth	17.3	15.1
27. Tax provision to profits before tax	37.5	41.6
28. Profits retained to profits after tax	84.9	82.9
29. Dividends to net worth	2.6	2.6
30. Dividends to ordinary paid-up capital	5.9	6.4

* Item B.7 is the actual ratio of current assets to current liabilities.

@ Adjusted for revaluation, etc.

** Denominator negligible.

TABLE 2 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS OF 905 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES * 1990-91 AND 1991-92

(Rs. lakhs)

Item	All companies		Profit-making companies*	
	1990-91	1991-92	1990-91	1991-92
	905	905	617	624
1	2	3	4	5
INCOME AND VALUE OF PRODUCTION				
1. Sales	2,67,321	3,21,564	2,17,573	2,61,880
2. Increase (+) or decrease (-) in Value of stock of finished goods and work-in-progress	4,627	5,248	3,408	4,183
3. Value of production (1+2)	2,71,948	3,26,813	2,20,982	2,66,063
4. Other income	9,907	12,796	7,329	10,107
Of which,				
(a) Dividends	371	454	326	422
(b) Interest	2,008	2,723	1,568	2,151
(c) Rent	945	922	516	646
5. Non-operating surplus (+)/deficit (-)	2,831	2,824	1,264	929
6. TOTAL (3+4+5)	2,84,686	3,42,433	2,29,575	2,77,099
EXPENDITURE AND APPROPRIATIONS				
7. Raw materials, components, etc., consumed	1,59,717	1,94,669	1,29,314	1,57,465
8. Stores and spares consumed	11,464	13,359	9,082	10,920
9. Power and fuel	12,655	15,177	9,546	10,407
10. Other manufacturing expenses	7,507	9,296	6,138	7,977
11. Salaries, wages and bonus	22,395	24,633	17,034	18,680
12. Provident fund	1,319	1,552	965	1,148
13. Employees' welfare expenses	2,313	2,712	1,733	2,008
14. Managerial remuneration	1,061	1,169	789	909
15. Royalty	127	212	107	148
16. Repairs to buildings	1,216	1,356	986	1,150
17. Repairs to machinery	3,340	3,458	2,819	2,719
18. Bad debts	577	400	283	275
19. Selling commission	2,212	2,385	1,797	1,943
20. Rent	2,020	2,285	1,501	1,862
21. Rates and taxes	1,008	1,735	683	1,196
22. Advertisement	1,170	1,367	836	1,156
23. Insurance	717	872	530	660
24. Research and development	125	129	91	99
25. Other expenses	20,105	24,337	15,208	19,614
26. Depreciation provision	8,735	9,700	6,337	6,345
27. Other provisions (other than tax and depreciation)	157	53	134	25
28. Gross profits	21,916	28,753	22,396	29,465
29. Interest	12,073	16,348	7,404	9,954
30. Operating profits	9,842	12,405	14,992	19,511
31. Non-operating surplus (+)/deficit(-)	2,831	2,824	1,264	929
32. Profits before tax	12,673	15,229	16,256	20,440
33. Tax provision	4,751	6,338	4,629	6,253
34. Profits after tax	7,922	8,891	11,627	14,188
35. Dividends	1,197	1,519	1,185	1,483
(i) Ordinary	1,183	1,502	1,170	1,466
(ii) Preference	15	17	14	17
36. Profits retained	6,724	7,371	10,442	12,705
37. TOTAL (7 to 28+31)	2,84,685	3,42,433	2,29,575	2,77,099

* Companies making operating profits before tax provision.

TABLE 3 - COMBINED BALANCE SHEET OF 905 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES* 1990-91 AND 1991-92

(Rs. lakhs)

Item	All companies		Profit-making companies*	
	1990-91	1991-92	1990-91	1991-92
	905	905	617	624
1	2	3	4	5
CAPITAL AND LIABILITIES				
A. Share capital	21,188	24,658	14,082	16,646
1. Paid-up capital	21,185	24,656	14,082	16,646
(a) Ordinary	19,952	23,393	13,261	15,910
Of which, bonus	1,473	1,901	1,161	1,520
(b) Preference	1,232	1,263	821	736
2. Forfeited shares	4	3	-	-
B. Reserves and surplus	24,478	34,064	29,212	40,958
3. Capital reserve	11,407	13,434	3,954	4,696
Of which, premium on shares	14	20	8	16
4. Investment allowance reserve	3,999	3,665	2,881	2,440
5. Sinking funds	3	-	-	-
6. Other reserves	9,069	16,965	22,377	33,822
C. Borrowings	98,384	1,12,314	60,885	68,013
7. Debentures	71	96	45	56
8. Loans and advances	94,398	1,05,587	57,955	64,985
a) From banks	56,720	62,329	34,727	37,706
Of which, short-term bank borrowings	47,782	53,717	29,692	33,357
b) From other Indian Financial Institutions	17,474	19,887	11,207	12,415
c) From Foreign Institutional agencies	-	36	-	36
d) From Government and semi-Government bodies	1,271	1,856	863	1,370
e) From Companies	2,751	5,832	1,444	3,270
f) From others	16,180	15,647	9,713	10,187
9. Deferred payments	3,400	3,684	2,440	2,080
10. Public deposits	515	2,946	445	912
(Of total borrowings, Debt)	31,725	37,131	20,052	21,209
D. Trade dues and other current liabilities	79,786	93,731	50,962	66,699
11. Sundry creditors	48,669	59,541	33,863	42,672
12. Acceptances	2,671	2,554	532	1,400
13. Liabilities to companies	25	56	-	54
14. Advances / deposits from customers, agents, etc.	14,542	15,876	8,060	12,858
15. Interest accrued on loans	2,393	3,049	742	720
16. Others	11,487	12,654	7,765	8,995
E. Provisions	2,827	3,635	2,968	3,582
17. Taxation (net of advance of income-tax)	154	566	730	1,088
18. Dividends	1,121	1,430	1,108	1,389
19. Other current provisions	1,180	1,150	854	941
20. Non-current provisions	371	488	275	164
F. 21. Miscellaneous non-current liabilities	119	52	-	4
22. TOTAL	2,26,781	2,68,455	1,58,109	1,95,903

* Companies making operating profits before tax provision.

- Nil or negligible.

TABLE 3 - COMBINED BALANCE SHEET OF 905 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES* 1990-91 AND 1991-92 (Concl'd.)

(Rs. lakhs)

Item	All companies		Profit-making companies*	
	1990-91	1991-92	1990-91	1991-92
	905	905	617	624
6	7	8	9	10
ASSETS				
G. Gross fixed assets	1,25,047	1,43,963	84,309	93,269
23. Land	6,543	7,337	3,077	3,067
24. Buildings	25,409	29,250	16,107	17,905
25. Plant and machinery	74,103	85,057	51,729	56,263
26. Capital work-in-progress	2,539	3,625	1,628	2,433
27. Furniture, fixtures and office equipments	5,751	6,812	3,957	4,982
28. Others	10,702	11,882	7,811	8,620
H. 29. Depreciation	58,260	65,816	39,735	43,076
I. 30. Net fixed assets	66,787	78,147	44,574	50,192
J. Inventories	55,664	65,397	38,374	49,843
31. Raw materials, components, etc.	21,464	24,492	16,986	18,976
32. Finished goods	16,141	19,346	11,407	14,471
33. Work-in-progress	12,566	14,609	6,318	11,735
34. Stores and spares	4,107	4,929	2,791	3,339
35. Others	1,386	2,020	872	1,321
K. Loans and advances and other debtor balances	79,041	94,280	57,973	73,181
36. Sundry debtors	48,177	56,170	35,830	45,553
37. Loans and advances	23,720	30,252	16,787	21,726
(a) To subsidiaries and companies under the same management	1,829	2,122	797	1,058
(b) Others	21,891	28,130	15,989	20,667
38. Interest accrued on Loans and advances	598	690	332	352
39. Deposits/balances with Government/others	4,552	4,904	3,587	3,774
40. Others	1,993	2,264	1,437	1,777
L. Investments	11,826	13,269	6,754	8,496
(Of which, quoted investments)	2,746	5,723	1,976	2,787
41. Foreign	196	167	196	167
42. Indian	11,630	13,101	6,558	8,329
a) Government and semi-government securities	418	563	392	527
b) Securities of Financial Institutions	637	1,705	632	1,035
c) Industrial securities	8,392	9,073	4,381	5,692
d) Shares and debentures of subsidiaries	690	1,116	302	534
e) Others	1,492	644	850	541
M. 43 Advance of income-tax (net of tax provision)	-	-	-	-
N. Other assets	1,073	1,552	415	748
44. Immovable property	292	357	38	73
45. Intangible assets	731	1,144	367	653
46. Miscellaneous non-current assets	50	51	10	22
O. Cash and bank balances	12,390	15,809	10,020	13,443
47. Fixed deposits with banks	6,862	8,394	5,444	7,240
48. Other bank balances	4,704	6,222	3,812	5,235
49. Cash in hand	1,024	1,193	764	968
50. TOTAL	2,26,781	2,68,455	1,58,109	1,95,903

TABLE 4 - SOURCES AND USES OF FUNDS OF 905 SELECTED PRIVATE LIMITED COMPANIES, 1990-91 AND 1991-92

(Rs. lakhs)					
	1990-91	1991-92		1990-91	1991-92
1	2	3	4	5	6
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES	15,186	16,277	I. Gross fixed assets	15,262	17,309
A. 1. Paid-up capital	222	429	26. Land	192	241
B. Reserves and surplus	6,637	7,556	27. Buildings	2,611	3,481
2. Capital reserve	-588	-3	28. Plant and machinery	10,972	10,293
3. Investment allowance reserve	-662	-333	29. Capital work-in-progress	-322	1,086
4. Sinking funds	7	-3	30. Furniture, fixtures and office equipments	676	1,054
5. Other reserves	7881	7,895	31. Others	1,133	1,154
C. Provisions	8,327	8,292	J. Inventories	9,101	9,733
6. Depreciation	7,542	7,484	32. Raw materials, components, etc.	3,724	3,028
7. Taxation (net of advance of income-tax)	243	412	33. Finished goods	3,193	3,206
8. Dividends	250	309	34. Work-in-progress	1,394	2,043
9. Other current provisions	279	-30	35. Stores and spares	433	823
10. Non-current provisions	13	117	36. Others	357	634
EXTERNAL SOURCES	31,127	31,345	K. Loans and advances and other debtor balances	14,662	15,240
D. Paid-up capital	1,215	3,047	37. Sundry debtors	8,777	7,993
11. Net issues	1,215	3,041	38. Loans and advances	4,438	6,532
12. Premium on shares	-	6	(a) To subsidiaries and companies under the same management	512	293
E. 13. Capital receipts	243	489	(b) Others	3,926	6,240
F. Borrowings	16,144	13,930	39. Interest accrued on loan	49	92
14. Debentures	-17	25	40. Deposits/balances with Government/others	901	352
15. Loans and advances	14,447	11,190	41. Others	497	271
(a) From banks	9,025	5,608	L. 42. Investments	4,622	1,443
(b) From other Indian Financial Institutions	3,332	2,413	M. 43. Other assets	-108	479
(c) From Foreign Financial Institutions	-	36	N. 44. Cash and bank balances	2,776	3,419
(d) From Government and semi-Government bodies	-215	585			
(e) From Companies	-4	3,081			
(f) From others	2,309	-533			
16. Deferred payments	422	285			
17. Public deposits	1,293	2,431			
G. Trade dues and other current liabilities	13,423	13,945			
18. Sundry creditors	8,712	10,872			
19. Acceptances	945	-117			
20. Liabilities to companies	19	32			
21. Advances/deposits from customers, agents, etc.	1,922	1,334			
22. Interest accrued on loans	-87	657			
23. Others	1,912	1,167			
H. 24. Miscellaneous non-current liabilities	103	-66			
25. TOTAL	46,313	47,622	45. TOTAL	46,313	47,622

Note: The figures have been adjusted for revaluation, etc., wherever necessary.

..Nil or negligible.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

(Rs. lakhs)

Industry/ Industry group	Number of companies	Sales		Value of production		Total income	
		1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8
1. Tea	22	5,990	6,863	6,206	6,722	6,675	7,091
2. Metal mining	4	671	458	782	691	848	742
3. Grains and pulses	7	1,948	2,279	1,951	2,301	1,975	2,316
4. Edible vegetable and hydrogenated oils	7	2,382	2,774	2,399	2,747	2,451	2,827
5. Cotton textiles	72	34,206	41,945	34,874	43,106	35,990	44,876
6. Silk and rayon textiles	18	9,765	11,517	9,882	11,537	10,101	11,768
7. Engineering	223	64,775	78,632	66,613	78,995	69,837	82,653
Of which,							
i) Motor vehicles	22	6,438	7,897	6,589	7,841	6,826	8,070
ii) Electrical machinery, apparatus, appliances, etc.	61	15,244	16,482	15,930	16,588	16,614	17,359
iii) Machinery other than transport and electrical	56	19,169	23,554	19,238	23,873	20,113	25,160
iv) Foundries and engineering workshops	23	7,018	10,493	7,562	10,306	8,028	11,011
v) Ferrous/non-ferrous metal products	53	12,550	14,572	12,682	14,845	13,577	15,385
8. Chemicals	106	30,923	39,114	31,374	39,535	32,474	40,550
Of which,							
i) Basic industrial chemicals	29	9,529	10,706	9,813	11,092	10,165	11,423
ii) Medicines and pharmaceutical preparations	42	10,917	15,856	11,081	15,856	11,544	16,241
9. Rubber and rubber products	10	3,071	3,414	3,135	3,456	3,338	3,630
10. Paper and paper products	28	10,357	10,242	10,470	10,335	10,795	10,969
11. Glass and glassware	5	1,174	1,549	1,174	1,563	1,231	1,657
12. Printing and publishing	17	2,649	2,986	2,636	3,034	2,876	3,541
13. Construction	14	6,486	6,592	6,222	7,635	6,656	8,025
14. Trading	84	22,512	27,080	22,721	27,638	24,047	29,357
15. Land and estate	4	63	63	61	63	99	104
16. Road transport	4	1,084	1,333	1,084	1,333	1,160	1,382
17. Shipping	4	2,030	1,931	2,030	1,931	2,108	2,021
18. Hotels, restaurants and eating houses	28	5,008	5,981	5,008	5,988	5,459	6,416
19. TOTAL (including others)	905	2,67,321	3,21,564	2,71,948	3,26,813	2,84,686	3,42,433

Note : Tea industry includes plantation and processing companies.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Manufacturing expenses		Remuneration to employees		Cost of non- industrial services	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	9	10	11	12	13	14
1. Tea	1,625	1,840	1,408	1,487	1,713	2,050
2. Metal mining	276	187	321	208	243	215
3. Grains and pulses	1,806	2,131	82	64	38	37
4. Edible vegetable and hydrogenated oils	2,026	2,349	209	231	87	92
5. Cotton textiles	24,400	33,491	3,250	3,456	2,592	2,889
6. Silk and rayon textiles	8,682	9,874	394	726	264	245
7. Engineering	47,474	56,558	7,827	9,137	7,107	8,349
Of which,						
i) Motor vehicles	4,724	5,637	738	794	725	887
ii) Electrical machinery, apparatus, appliances, etc.	11,246	11,459	2,076	2,323	1,674	1,877
iii) Machinery other than transport and electrical	12,422	15,439	2,658	3,417	2,378	2,828
iv) Foundries and engineering workshops	5,991	8,406	753	775	760	1,004
v) Ferrous/non-ferrous metal products	9,279	10,956	1,315	1,513	1,320	1,467
8. Chemicals	22,682	29,005	4,373	4,889	2,383	2,661
Of which,						
i) Basic industrial chemicals	7,124	8,097	1,183	1,265	659	700
ii) Medicines and pharmaceutical preparations	7,934	11,699	1,717	1,989	1,066	1,201
9. Rubber and rubber products	2,076	2,051	433	570	444	323
10. Paper and paper products	8,215	8,158	800	869	680	722
11. Glass and glassware	602	839	199	286	168	192
12. Printing and publishing	1,516	1,946	406	455	390	428
13. Construction	4,232	5,319	785	870	791	797
14. Trading	18,547	22,579	2,296	2,716	1,029	1,069
15. Land and estate	4	4	50	49	20	21
16. Road transport	183	231	625	743	138	150
17. Shipping	59	98	561	524	1,279	991
18. Hotels, restaurants and eating houses	1,869	1,976	1,826	2,180	983	1,023
19. TOTAL (including others)	1,91,343	2,32,501	33,677	39,706	26,028	28,896

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Depreciation provision		Gross profits		Interest	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	15	16	17	18	19	20
1. Tea	177	207	1,503	1,446	416	567
2. Metal mining	53	55	-48	77	138	183
3. Grains and pulses	17	16	24	72	37	49
4. Edible vegetable and hydrogenated oils	44	40	73	115	59	53
5. Cotton textiles	2,042	2,287	2,992	2,107	1,298	2,039
6. Silk and rayon textiles	176	208	584	713	293	384
7. Engineering	1,723	1,869	5,000	6,490	3,066	4,129
Of which,						
i) Motor vehicles	214	218	364	504	298	413
ii) Electrical machinery, apparatus, appliances, etc.	478	543	1,046	1,084	980	1,511
iii) Machinery other than transport and electrical	420	451	2,182	2,717	830	1,054
iv) Foundries and engineering workshops	168	202	241	598	321	378
v) Ferrous/non-ferrous metal products	364	374	918	1,303	484	657
8. Chemicals	612	728	2,287	3,075	1,272	1,738
Of which,						
i) Basic Industrial chemicals	180	217	972	1,071	404	575
ii) Medicines and pharmaceutical preparations	218	249	575	1,080	485	667
9. Rubber and rubber products	87	88	223	591	103	128
10. Paper and paper products	355	324	709	581	556	662
11. Glass and glassware	49	63	212	231	71	66
12. Printing and publishing	228	209	158	164	224	301
13. Construction	208	226	461	743	350	344
14. Trading	273	280	1,831	2,459	564	760
15. Land and estate	3	4	4	12	3	3
16. Road transport	82	87	98	152	17	25
17. Shipping	87	111	94	275	82	187
18. Hotels, restaurants and eating houses	411	420	299	696	390	504
19. TOTAL (including others)	8,735	9,700	21,916	28,753	12,073	16,348

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Profits before tax		Dividends		Retained profits	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	21	22	23	24	25	26
1. Tea	1,322	931	45	40	724	308
2. Metal mining	-183	-106	-	-	-183	-107
3. Grains and pulses	-4	19	-	-	-5	19
4. Edible vegetable and hydrogenated oils	27	61	-	-	19	43
5. Cotton textiles	2,333	710	101	91	1,641	334
6. Silk and rayon textiles	292	330	30	86	210	210
7. Engineering	2,615	2,584	258	315	1,239	684
Of which,						
i) Motor vehicles	110	122	7	14	-37	-21
ii) Electrical machinery, apparatus, appliances, etc.	160	-375	46	34	-25	-583
iii) Machinery other than transport and electrical	1,405	1,966	131	168	762	1,047
iv) Foundries and engineering workshops	35	246	14	25	-75	17
v) Ferrous/non-ferrous metal products	810	415	51	61	557	83
8. Chemicals	1,142	1,528	104	119	640	814
Of which,						
i) Basic Industrial chemicals	615	569	51	51	364	240
ii) Medicines and pharmaceutical preparations	114	436	30	37	-4	246
9. Rubber and rubber products	194	470	22	32	83	284
10. Paper and paper products	183	233	34	28	16	74
11. Glass and glassware	143	211	10	10	56	141
12. Printing and publishing	112	203	8	13	71	144
13. Construction	289	469	42	37	153	218
14. Trading	1,336	1,952	134	162	536	889
15. Land and estate	20	24	5	4	6	10
16. Road transport	114	147	26	29	31	26
17. Shipping	40	110	5	16	9	56
18. Hotels, restaurants and eating houses	-20	312	33	35	-88	130
19. TOTAL (Including others)	12,673	15,229	1,197	1,519	6,724	7,371

— Nil or negligible

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Paid-up capital		Net worth		Bank borrowings	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	27	28	29	30	31	32
1. Tea	389	389	2,788	3,299	2,907	3,437
2. Metal mining	76	76	-719	-826	1,011	926
3. Grains and pulses	154	154	115	134	136	168
4. Edible vegetable and hydrogenated oils	106	106	80	123	213	223
5. Cotton textiles	2,404	2,593	5,369	6,046	5,360	6,567
6. Silk and rayon textiles	715	1,731	1,192	2,439	1,424	1,391
7. Engineering Of which,	4,740	5,337	11,233	12,656	15,599	16,853
i) Motor vehicles	547	592	1,071	1,111	1,285	1,475
ii) Electrical machinery, apparatus, appliances, etc.	1,444	1,675	2,502	2,309	4,754	5,084
iii) Machinery other than transport and electrical	1,239	1,362	3,740	4,959	3,636	4,242
iv) Foundries and engineering workshops	384	454	1,596	1,666	2,543	2,616
v) Ferrous/non-ferrous metal products	895	989	1,834	1,935	2,454	2,828
8. Chemicals Of which,	2,380	2,617	4,222	5,196	6,195	6,378
i) Basic industrial chemicals	782	905	2,062	2,364	2,264	2,592
ii) Medicines and pharmaceutical preparations	926	1,004	569	896	2,469	2,246
9. Rubber and rubber products	119	119	811	1,099	480	419
10. Paper and paper products	869	879	1,288	1,792	1,970	2,099
11. Glass and glassware	151	151	193	334	227	194
12. Printing and publishing	365	381	867	1,032	641	704
13. Construction	508	666	1,324	2,238	660	985
14. Trading	1,475	1,656	4,782	5,850	2,398	2,839
15. Land and estate	135	135	252	262	51	98
16. Road transport	69	74	272	298	62	43
17. Shipping	84	84	484	540	509	477
18. Hotels, restaurants and eating houses	1,119	1,127	2,050	2,187	1,528	1,825
19. TOTAL (Including others)	21,185	24,656	45,668	58,722	56,720	62,329

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Borrowings from other Indian Financial Institutions		Total borrowings		Trade dues and other current liabilities	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	33	34	35	36	37	38
1. Tea	107	167	3,404	3,952	1,373	1,529
2. Metal mining	33	132	1,216	1,218	1,099	1,509
3. Grains and pulses	22	9	268	274	109	126
4. Edible vegetable and hydrogenated oils	72	70	435	415	298	321
5. Cotton textiles	3,698	4,801	12,471	16,086	7,610	9,788
6. Silk and rayon textiles	609	2,370	2,563	4,514	2,758	1,704
7. Engineering	3,467	3,275	23,963	27,757	22,367	27,567
Of which,						
i) Motor vehicles	391	398	2,372	2,783	1,758	2,129
ii) Electrical machinery, apparatus, appliances, etc.	1,220	1,257	7,237	8,946	5,676	7,000
iii) Machinery other than transport and electrical	1,038	844	5,871	7,142	7,117	7,897
iv) Foundries and engineering workshops	214	135	3,157	3,278	4,008	4,299
v) Ferrous/non-ferrous metal products	583	625	3,995	4,344	3,321	4,574
8. Chemicals	1,770	1,533	9,923	10,047	7,871	9,764
Of which,						
i) Basic industrial chemicals	885	772	3,642	3,738	2,105	2,650
ii) Medicines and pharmaceutical preparations	479	426	3,897	3,657	3,306	4,281
9. Rubber and rubber products	128	172	831	837	533	650
10. Paper and paper products	879	1,184	4,120	4,735	2,464	3,015
11. Glass and glassware	216	185	566	610	393	374
12. Printing and publishing	448	416	1,377	1,580	629	807
13. Construction	508	693	2,456	2,872	5,780	7,019
14. Trading	347	7	4,302	4,943	5,119	5,470
15. Land and estate	-	-	65	114	62	75
16. Road transport	-	-	82	85	182	203
17. Shipping	405	377	1,224	867	463	693
18. Hotels, restaurants and eating houses	704	504	3,037	3,378	2,084	2,674
19. TOTAL (including others)	17,474	19,887	98,384	1,12,313	79,786	93,731

- Nil or negligible.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)
(Rs. lakhs)

Industry/ Industry group	Gross fixed assets		Depreciation		Inventories	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	39	40	41	42	43	44
1. Tea	3,969	4,561	1,526	1,720	790	681
2. Metal mining	1,140	1,115	902	930	758	1,119
3. Grains and pulses	348	362	220	236	145	161
4. Edible vegetable and hydrogenated oils	689	738	406	446	189	173
5. Cotton textiles	21,748	26,063	10,284	11,906	6,468	8,690
6. Silk and rayon textiles	2,758	5,225	930	1,127	1,486	1,472
7. Engineering	28,297	31,741	12,899	14,486	17,427	18,978
Of which,						
i) Motor vehicles	3,079	3,368	1,532	1,705	1,454	1,564
ii) Electrical machinery, apparatus, appliances, etc.	6,759	8,229	3,056	3,600	4,607	4,885
iii) Machinery other than transport and electrical	6,993	7,800	3,248	3,539	5,154	6,025
iv) Foundries and engineering workshops	5,245	5,498	1,444	1,613	2,587	2,442
v) Ferrous/non-ferrous metal products	5,287	5,839	3,045	3,385	2,414	2,823
8. Chemicals	10,568	11,774	5,028	5,712	6,256	7,026
Of which,						
i) Basic Industrial chemicals	3,772	4,165	1,550	1,752	2,152	2,336
ii) Medicines and pharmaceutical preparations	3,816	4,195	1,861	2,151	2,465	3,000
9. Rubber and rubber products	1,430	1,648	874	961	571	659
10. Paper and paper products	4,746	5,970	2,316	2,552	1,923	2,019
11. Glass and glassware	859	921	434	492	176	173
12. Printing and publishing	3,124	3,160	1,662	1,773	304	392
13. Construction	2,594	3,177	1,278	1,184	3,773	5,001
14. Trading	3,284	3,729	1,365	1,619	2,457	2,994
15. Land and estate	55	77	27	43	53	109
16. Road transport	501	542	264	313	11	13
17. Shipping	1,735	1,745	439	549	1	1
18. Hotels, restaurants and eating houses	8,198	8,769	3,560	3,994	152	188
19. TOTAL (Including others)	1,25,046	1,43,963	58,260	65,816	55,664	65,397

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl'd.)
(Rs. lakhs)

Industry/ Industry group	Gross fixed assets plus inventories		Loans and advances and other debtor balances		Total gross assets	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	45	46	47	48	49	50
1. Tea	4,759	5,242	2,701	3,421	9,921	11,386
2. Metal mining	1,898	2,234	821	760	2,807	3,032
3. Grains and pulses	492	523	185	218	714	773
4. Edible vegetable and hydrogenated oils	878	911	266	246	1,221	1,308
5. Cotton textiles	28,217	34,753	6,666	7,896	36,114	44,111
6. Silk and rayon textiles	4,244	6,697	2,243	2,467	7,483	9,872
7. Engineering	45,724	50,719	20,399	25,559	71,004	83,141
Of which,						
i) Motor vehicles	4,533	4,932	1,964	2,376	6,894	7,909
ii) Electrical machinery, apparatus, appliances, etc.	11,366	13,114	5,688	7,102	18,552	21,946
iii) Machinery other than transport and electrical	12,147	13,824	6,301	7,678	20,230	23,925
iv) Foundries and engineering workshops	7,833	7,940	1,959	2,525	10,250	10,918
v) Ferrous/non-ferrous metal products	7,702	8,661	3,813	4,688	12,261	14,336
8. Chemicals	16,824	18,800	8,798	10,038	27,318	31,012
Of which,						
i) Basic Industrial chemicals	5,923	6,502	2,741	3,184	9,438	10,581
ii) Medicines and pharmaceutical preparations	6,281	7,195	3,062	3,354	9,717	11,104
9. Rubber and rubber products	2,000	2,307	980	1,103	3,088	3,579
10. Paper and paper products	6,669	7,989	2,684	3,182	10,269	12,181
11. Glass and glassware	1,035	1,094	375	454	1,596	1,821
12. Printing and publishing	3,428	3,552	905	1,431	4,564	5,230
13. Construction	6,366	8,178	3,343	3,844	10,881	13,350
14. Trading	5,742	6,722	6,992	8,183	15,768	18,140
15. Land and estate	107	186	181	198	417	516
16. Road transport	512	555	282	269	862	930
17. Shipping	1,736	1,746	742	745	2,616	2,659
18. Hotels, restaurants and eating houses	8,350	8,957	1,511	2,338	10,779	12,286
19. TOTAL (including others)	1,80,711	2,09,360	79,041	94,280	2,85,041	3,34,271

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

(Per cent)

Industry/ Industry group	Sales		Value of production		Manufacturing expenses		Remuneration to employees	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
1. Tea	3.2	14.6	5.6	8.3	16.0	13.3	5.7	19.6
2. Metal mining	-22.7	-31.7	2.2	-11.7	-32.3	-32.1	7.3	-11.7
3. Grains and pulses	-10.8	17.0	-10.7	17.9	-10.0	18.0	-2.8	-2.6
4. Edible vegetable and hydrogenated oils	3.4	16.5	10.3	14.5	7.5	15.9	11.1	5.8
5. Cotton textiles	16.7	22.6	19.0	23.6	20.8	37.3	15.4	11.5
6. Silk and rayon textiles	14.9	17.9	17.1	16.7	18.6	13.7	2.3	-7.1
7. Engineering	12.9	21.4	12.7	18.6	10.6	19.1	15.7	17.5
Of which,								
i) Motor vehicles	16.0	22.7	15.8	19.0	14.5	19.3	12.6	22.3
ii) Electrical machinery, apparatus, appliances, etc.	10.0	8.1	10.0	4.1	9.2	1.9	31.7	12.1
iii) Machinery other than transport and electrical	18.7	22.9	14.6	24.1	10.5	24.3	11.1	18.9
iv) Foundries and engineering workshops	-0.6	49.5	3.9	36.3	-1.1	40.3	14.5	32.1
v) Ferrous/non-ferrous metal products	8.9	16.1	10.3	17.1	9.8	18.1	11.0	11.1
8. Chemicals	18.6	26.5	18.3	26.0	17.0	27.9	18.0	11.7
Of which,								
i) Basic Industrial chemicals	19.6	12.4	23.5	13.0	20.7	13.7	23.6	6.3
ii) Medicines and pharmaceutical preparations	16.6	45.2	16.1	43.1	14.8	47.4	19.2	12.7
9. Rubber and rubber products	27.1	11.2	29.3	10.2	31.9	-1.2	51.3	-27.3
10. Paper and paper products	7.2	-1.1	7.7	-1.3	11.2	-0.7	6.5	6.2
11. Glass and glassware	38.1	31.9	37.8	33.2	31.6	39.4	15.0	14.7
12. Printing and publishing	-1.9	12.7	-2.9	15.1	-0.4	28.3	1.5	9.7
13. Construction	4.1	1.6	5.2	22.7	4.3	25.7	12.4	0.7
14. Trading	11.2	20.3	12.0	21.6	12.2	21.7	13.1	3.9
15. Land and estate	36.5	-0.8	25.6	3.2	-41.3	9.5	5.2	5.8
16. Road transport	2.9	23.0	2.9	23.0	-65.4	25.7	-1.2	8.3
17. Shipping	-14.0	-4.9	-14.0	-4.9	-17.6	65.6	-14.4	-22.5
18. Hotels, restaurants and eating houses	2.3	19.4	2.3	19.6	6.8	5.8	4.1	4.0
19. TOTAL (including others)	13.5	20.3	14.4	20.2	14.9	21.5	11.2	11.0

Note : For number of companies in each industry/industry group, please refer to Table 5.

**TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)**

Industry/ Industry group	(Per cent)							
	Gross profits		Interest		Profits before tax		Dividends	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13	14	15	16	17
1. Tea	-10.7	-3.8	10.2	36.2	8.5	-29.6	22.6	-9.5
2. Metal mining	⊙	⊙	38.0	32.4	⊙	⊙	**	**
3. Grains and pulses	7.1	205.5	-0.9	32.3	⊙	⊙	**	**
4. Edible vegetable and hydrogenated oils	198.6	57.5	-17.6	-9.8	⊙	126.2	**	**
5. Cotton textiles	3.8	-29.6	24.8	57.1	26.6	-69.6	4.7	-9.7
6. Silk and rayon textiles	21.8	22.0	14.4	31.2	28.9	13.1	56.7	188.7
7. Engineering	30.7	29.8	11.5	34.6	89.4	-1.2	30.9	22.4
Of which,								
i) Motor vehicles	27.5	38.5	6.4	38.7	692.4	11.0	-14.8	88.0
ii) Electrical machinery, apparatus, appliances, etc.	-13.0	3.7	21.0	54.1	-62.6	-335.1	38.0	-26.2
iii) Machinery other than transport and electrical	45.6	24.5	12.0	27.0	67.0	40.0	47.9	27.6
iv) Foundries and engineering workshops	**	148.3	17.0	17.8	⊙	605.3	16.9	80.3
v) Ferrous/non-ferrous metal products	29.1	42.0	-13.3	35.7	378.5	48.8	8.3	18.2
8. Chemicals	35.1	34.5	10.8	36.6	77.2	33.7	34.2	13.8
Of which,								
i) Basic industrial chemicals	39.8	10.2	14.7	42.4	67.5	-7.4	40.5	-1.1
ii) Medicines and pharmaceutical preparations	46.0	87.6	6.9	37.6	⊙	280.7	48.2	22.7
9. Rubber and rubber products	44.1	165.1	40.7	24.4	76.8	142.4	234.1	43.3
10. Paper and paper products	-12.3	-18.1	24.7	19.2	-51.8	27.0	66.2	-16.7
11. Glass and glassware	651.2	8.9	17.9	-8.9	⊙	47.8	-	-
12. Printing and publishing	6.0	3.9	27.7	34.3	219.2	81.0	66.8	74.0
13. Construction	16.1	61.0	31.8	-1.6	-1.7	62.1	14.1	-12.3
14. Trading	12.3	34.3	8.1	34.8	12.1	46.1	8.3	21.1
15. Land and estate	⊙	199.5	30.6	1.6	43.5	20.8	25.0	14.0
16. Road transport	-14.2	54.4	29.8	47.2	-10.7	28.7	-3.6	12.7
17. Shipping	59.8	192.9	88.9	127.4	-80.9	174.7	-59.1	215.1
18. Hotels, restaurants and eating houses	-30.1	132.5	4.9	29.2	114.9	⊙	32.7	5.6
19. TOTAL (including others)	17.1	31.2	15.7	35.4	38.6	20.2	26.0	26.9

⊙ Nil or negligible.

** Denominator nil or negligible.

⊙ Denominator negative.

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)

(Per cent)

Industry/ Industry group	Retained profits		Net worth *		Total borrowings *		Bank borrowings *	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	18	19	20	21	22	23	24	25
1. Tea	27.9	-57.5	32.8	11.0	24.3	16.1	20.0	18.2
2. Metal mining	⊖	⊖	⊖	⊖⊖	14.0	0.2	16.0	-8.4
3. Grains and pulses	⊖	⊖	-2.3	16.2	-3.3	2.4	8.9	22.9
4. Edible vegetable and hydrogenated oils	⊖	133.2	43.8	54.3	-19.5	-4.4	-14.5	4.9
5. Cotton textiles	25.5	-79.6	59.0	12.6	33.6	29.0	10.8	22.5
6. Silk and rayon textiles	21.6	-0.1	52.5	104.6	20.7	76.1	45.7	-2.4
7. Engineering	166.5	-44.8	14.5	11.4	11.9	15.8	11.5	8.0
Of which,								
i) Motor vehicles	⊖	⊖	-0.3	3.7	0.9	17.3	14.7	14.8
ii) Electrical machinery, apparatus, appliances, etc.	109.9	⊖⊖	4.8	10.2	18.2	23.6	20.9	7.0
iii) Machinery other than transport and electrical	63.1	37.3	17.2	30.6	17.0	21.7	11.0	16.7
iv) Foundries and engineering workshops	⊖	⊖	0.6	4.4	11.1	3.8	9.4	2.9
v) Ferrous/non-ferrous metal products	⊖	85.1	54.1	5.5	-1.6	8.7	-5.2	15.2
8. Chemicals	212.1	27.2	24.1	23.1	15.6	1.3	28.7	2.9
Of which,								
i) Basic Industrial chemicals	137.9	-34.2	24.5	14.6	30.7	2.7	64.6	14.5
ii) Medicines and pharmaceutical preparations	⊖	⊖	15.7	57.5	14.6	-6.2	27.9	-9.0
9. Rubber and rubber products	151.9	242.6	11.6	35.6	44.9	0.6	59.3	-12.8
10. Paper and paper products	-92.2	354.8	6.8	8.4	13.9	14.9	10.2	6.6
11. Glass and glassware	⊖	150.3	41.1	73.4	28.6	7.9	16.1	-14.2
12. Printing and publishing	⊖	102.0	17.8	17.0	-7.8	14.7	-14.9	9.8
13. Construction	-1.2	42.2	21.5	51.8	4.5	17.0	5.6	49.1
14. Trading	12.2	65.8	15.5	22.3	10.4	14.9	31.0	18.4
15. Land and estate	6.9	67.6	2.5	4.0	38.3	74.3	51.6	91.5
16. Road transport	18.1	-17.6	13.0	9.6	-6.1	3.8	-15.5	-30.8
17. Shipping	-94.3	540.8	1.8	11.5	101.7	-29.2	44.0	-6.3
18. Hotels, restaurants and eating houses	-214.8	⊖	5.4	6.7	6.4	11.2	5.8	19.4
19. TOTAL (including others)	60.5	9.6	22.9	25.2	19.6	14.2	18.9	9.9

* Adjusted for revaluation, etc.

⊖ Denominator negative.

⊖⊖ Both numerator and denominator negative.

**TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Concl'd.)**

(Per cent)

Industry/ Industry group	Gross fixed assets*		Inventories *		Gross fixed assets * + Inventories*		Total gross assets*	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	26	27	28	29	30	31	32	33
1. Tea	9.1	9.8	57.2	-13.8	15.0	5.9	27.2	12.7
2. Metal mining	10.8	-2.2	28.0	47.6	17.1	17.7	14.6	8.0
3. Grains and pulses	1.5	4.1	2.7	11.6	1.8	6.3	1.2	8.2
4. Edible vegetable and hydrogenated oils	3.7	7.1	-3.3	-8.3	2.1	3.8	2.1	7.1
5. Cotton textiles	31.3	19.8	37.4	34.3	32.7	23.2	34.3	22.1
6. Silk and rayon textiles	23.7	89.5	37.3	-1.0	28.1	57.8	46.0	31.9
7. Engineering	9.4	11.7	18.7	8.9	12.8	10.6	14.0	16.9
Of which,								
i) Motor vehicles	10.5	9.4	7.6	7.6	9.6	8.8	8.5	14.7
ii) Electrical machinery, apparatus, appliances, etc.	14.5	20.8	29.6	6.0	20.2	14.8	15.5	18.0
iii) Machinery other than transport and electrical	8.8	10.4	8.3	16.9	8.6	13.2	14.7	17.9
iv) Foundries and engineering workshops	4.3	4.8	31.6	-5.6	12.0	1.4	12.3	6.5
v) Ferrous/non-ferrous metal products	7.7	10.4	13.4	16.9	9.7	12.5	12.7	16.9
8. Chemicals	12.3	11.4	25.4	12.3	16.8	11.7	18.1	13.5
Of which,								
i) Basic Industrial chemicals	16.3	10.4	45.4	8.6	25.5	9.8	23.4	12.1
ii) Medicines and pharmaceutical preparations	8.8	9.9	29.6	21.7	16.1	14.5	16.2	14.3
9. Rubber and rubber products	4.0	15.2	38.8	15.5	12.0	15.3	18.2	15.9
10. Paper and paper products	13.0	17.4	16.4	5.0	13.9	13.9	14.6	14.8
11. Glass and glassware	12.1	7.2	-12.6	-1.8	7.0	5.7	18.6	14.1
12. Printing and publishing	7.9	0.6	-5.4	29.2	6.6	3.1	5.4	14.2
13. Construction	30.2	13.7	-7.0	32.6	5.2	24.9	9.7	20.6
14. Trading	18.4	13.5	11.6	21.8	15.4	17.1	13.8	15.0
15. Land and estate	5.9	41.1	**	106.3	97.1	73.2	5.4	23.8
16. Road transport	10.4	8.4	-5.3	14.1	10.0	8.5	12.2	7.9
17. Shipping	25.0	0.5	-17.7	43.1	25.0	0.6	19.4	1.7
18. Hotels, restaurants and eating houses	5.0	7.0	16.6	24.0	5.2	7.3	4.6	14.0
19. TOTAL (Including others)	14.0	13.8	19.5	17.5	15.7	15.0	19.4	16.7

* Adjusted for revaluation, etc.

** Denominator nil or negligible.

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS* AS PERCENTAGE OF VALUE OF PRODUCTION. INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

Industry/ Industry group	Manufacturing expenses							
	Total		Of which, raw materials		Remuneration to employees		Repairs to buildings and machinery	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
1. Tea	26.2	27.4	9.6	10.7	27.6	30.5	6.5	5.5
2. Metal mining	35.2	27.1	⊙	2.0	31.1	31.1	5.3	4.7
3. Grains and pulses	92.5	92.6	88.7	89.2	2.0	1.6	0.7	0.1
4. Edible vegetable and hydrogenated oils	84.5	85.5	78.3	78.8	3.6	3.3	0.8	1.1
5. Cotton textiles	70.0	77.7	56.7	64.6	7.4	6.7	3.2	2.1
6. Silk and rayon textiles	87.9	85.6	77.3	76.2	2.7	2.1	0.4	0.5
7. Engineering	71.3	71.6	61.0	60.6	10.7	10.6	0.8	0.9
Of which,								
i) Motor vehicles	71.7	71.9	60.4	60.6	11.0	11.3	1.2	1.2
ii) Electrical machinery, apparatus, appliances, etc.	70.6	69.1	65.5	63.7	10.5	11.3	0.5	0.7
iii) Machinery other than transport and electrical	64.6	64.7	52.9	53.6	12.4	11.8	0.8	0.7
iv) Foundries and engineering workshops	79.2	81.6	61.6	61.5	10.1	9.7	1.0	1.0
v) Ferrous/non-ferrous metal products	73.2	73.8	62.2	62.0	10.4	9.9	1.2	1.2
8. Chemicals	72.3	73.4	59.4	61.4	7.6	6.7	1.4	1.3
Of which,								
i) Basic Industrial chemicals	72.6	73.0	56.4	56.7	6.7	6.3	1.6	1.6
ii) Medicines and pharmaceutical preparations	71.6	73.8	61.0	65.3	9.6	7.6	1.3	1.2
9. Rubber and rubber products	66.2	59.3	53.6	47.7	14.2	9.3	2.7	3.1
10. Paper and paper products	78.5	78.9	58.5	54.9	6.5	7.0	1.0	1.2
11. Glass and glassware	51.3	53.6	30.0	38.7	14.3	12.3	2.3	1.1
12. Printing and publishing	57.5	64.1	44.6	45.0	14.8	14.1	1.6	1.9
13. Construction	68.0	69.7	44.2	40.3	12.7	10.4	0.6	0.6
14. Trading	81.6	81.7	79.5	79.2	4.5	3.9	0.1	0.1
15. Land and estate	6.2	6.6	0.3	0.9	33.4	34.2	13.0	13.0
16. Road transport	16.9	17.3	0.1	4.0	12.8	11.2	10.8	13.1
17. Shipping	2.9	5.1	⊙	⊙	63.0	51.3	7.2	4.8
18. Hotels, restaurants and eating houses	37.3	33.0	20.6	18.0	19.6	17.1	8.5	7.5
19. TOTAL (including others)	70.4	71.1	58.7	59.6	9.6	8.8	1.7	1.5

Note : For number of companies in each industry/industry group, please refer to Table 5.

⊙ Numerator nil or negligible.

* Operating profits less other income.

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS* AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl'd.)

Industry/ Industry group	Manufacturing expenses							
	Other expenses#		Depreciation provision		Interest		Operating profits minus other income	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13	14	15	16	17
1. Tea	16.4	16.8	2.9	3.1	6.7	8.4	13.7	8.4
2. Metal mining	35.7	25.4	6.7	8.0	17.7	26.5	⊖	⊖
3. Grains and pulses	3.5	2.6	0.8	0.7	1.9	2.1	⊖	0.2
4. Edible vegetable and hydrogenated oils	7.9	7.3	1.8	1.5	2.5	1.9	⊖	⊖
5. Cotton textiles	6.3	5.9	5.9	5.3	3.7	4.7	3.5	⊖
6. Silk and rayon textiles	3.6	5.8	1.8	1.8	3.0	3.3	0.7	0.9
7. Engineering	10.9	10.7	2.6	2.4	4.6	5.2	⊖	⊖
Of which,								
i) Motor vehicles	10.3	9.0	3.3	2.8	4.5	5.3	⊖	⊖
ii) Electrical machinery, apparatus, appliances, etc.	12.5	13.5	3.0	3.3	6.2	9.1	⊖	⊖
iii) Machinery other than transport and electrical	13.0	13.6	2.2	1.9	4.3	4.4	2.8	2.8
iv) Foundries and engineering workshops	9.0	6.5	2.2	2.0	4.2	3.7	⊖	⊖
v) Ferrous/non-ferrous metal products	9.2	9.0	2.9	2.5	3.8	4.4	⊖	⊖
8. Chemicals	12.5	11.0	2.0	1.8	4.1	4.4	0.1	1.3
Of which,								
i) Basic Industrial chemicals	10.4	9.8	1.8	2.0	4.1	5.2	2.7	2.1
ii) Medicines and pharmaceutical preparations	14.3	11.4	2.0	1.6	4.4	4.2	⊖	0.3
9. Rubber and rubber products	11.1	13.4	2.8	2.5	3.3	3.7	⊖	8.6
10. Paper and paper products	6.7	7.2	3.4	3.1	5.3	6.4	⊖	3.9
11. Glass and glassware	14.6	17.3	4.2	4.0	6.0	4.2	7.3	7.5
12. Printing and publishing	13.8	13.1	8.7	6.9	8.5	9.9	⊖	⊖
13. Construction	12.0	10.8	3.3	3.0	5.6	4.5	⊖	1.0
14. Trading	10.0	9.7	1.2	1.0	2.5	2.7	-	0.8
15. Land and estate	69.0	64.4	5.0	6.0	4.1	4.1	⊖	⊖
16. Road transport	46.9	42.6	7.5	6.5	1.6	1.9	3.6	7.3
17. Shipping	20.4	22.4	4.3	5.7	4.1	9.7	⊖	1.0
18. Hotels, restaurants and eating houses	27.9	28.9	8.2	7.0	7.8	8.4	⊖	⊖
19. TOTAL (including others)	10.8	10.7	3.2	3.0	4.4	5.0	⊖	⊖

All other expenses and provisions excluding depreciation and tax provision.

* Operating profits less other income.

⊖ Numerator is negative.

- Nil or negligible.

**TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92**

(Per cent)

Industry/ Industry group	Gross profits to sales		Gross profits to total net assets	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
1. Tea	25.1	21.1	17.9	15.0
2. Metal mining	*	16.9	*	3.7
3. Grains and pulses	1.2	3.2	4.8	13.4
4. Edible vegetable and hydrogenated oils	3.1	4.1	8.9	13.3
5. Cotton textiles	8.7	5.0	11.6	6.5
6. Silk and rayon textiles	6.0	6.2	8.9	8.2
7. Engineering	7.7	8.3	8.6	9.5
Of which,				
i) Motor vehicles	5.7	6.4	6.8	8.1
ii) Electrical machinery, apparatus, appliances, etc.	6.9	6.6	6.7	5.9
iii) Machinery other than transport and electrical	11.4	11.5	12.9	13.3
iv) Foundries and engineering workshops	3.4	5.7	2.7	6.4
v) Ferrous/non-ferrous metal products	7.3	8.9	10.0	11.9
8. Chemicals	7.4	7.9	10.3	12.2
Of which,				
i) Basic industrial chemicals	10.2	10.0	12.3	12.1
ii) Medicines and pharmaceutical preparations	5.3	6.8	7.3	12.1
9. Rubber and rubber products	7.3	17.3	10.1	22.6
10. Paper and paper products	6.8	5.7	8.9	6.0
11. Glass and glassware	18.1	14.9	18.3	17.4
12. Printing and publishing	6.0	5.5	5.4	4.7
13. Construction	7.1	11.3	4.8	6.1
14. Trading	8.1	9.1	12.7	14.9
15. Land and estate	6.2	18.8	1.0	2.5
16. Road transport	9.0	11.4	16.4	24.6
17. Shipping	4.6	14.2	4.3	13.0
18. Hotels, restaurants and eating houses	6.0	11.6	4.1	8.4
19. TOTAL (including others)	8.2	8.9	9.7	10.7

Note : For number of companies in each industry/industry group, refer to Table 5.

* Numerator negative.

⊖ Denominator negative.

⊖⊖ Both numerator and denominator negative.

⋅ Nil or negligible.

**TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)**

Industry/ Industry group	(Per cent)			
	Profits after tax to net worth		Dividends to net worth	
	1990-91	1991-92	1990-91	1991-92
1	6	7	8	9
1. Tea	27.6	10.6	1.6	1.2
2. Metal mining	0.0	0.0	0	0
3. Grains and pulses	*	13.9	-	-
4. Edible vegetable and hydrogenated oils	23.3	35.2	-	-
5. Cotton textiles	32.5	7.0	1.9	1.5
6. Silk and rayon textiles	20.2	12.2	2.5	3.5
7. Engineering	13.3	7.9	2.3	2.5
Of which,				
i) Motor vehicles	*	*	0.7	1.2
ii) Electrical machinery, apparatus, appliances, etc.	0.8	*	1.8	1.5
iii) Machinery other than transport and electrical	23.9	24.5	3.5	3.4
iv) Foundries and engineering workshops	*	2.6	0.9	1.5
v) Ferrous/non-ferrous metal products	33.2	7.4	2.8	3.1
8. Chemicals	17.6	18.0	2.5	2.3
Of which,				
i) Basic industrial chemicals	20.1	12.3	2.5	2.1
ii) Medicines and pharmaceutical preparations	4.6	31.7	5.4	4.2
9. Rubber and rubber products	13.0	28.8	2.8	2.9
10. Paper and paper products	3.9	5.7	2.6	1.6
11. Glass and glassware	34.5	45.3	5.2	3.0
12. Printing and publishing	9.1	15.2	0.9	1.3
13. Construction	14.8	11.4	3.2	1.7
14. Trading	14.0	18.0	2.8	2.8
15. Land and estate	4.4	5.5	2.0	1.6
16. Road transport	20.9	18.4	9.5	9.7
17. Shipping	2.8	13.3	1.0	2.9
18. Hotels, restaurants and eating houses	*	7.5	1.6	1.6
19. TOTAL (including others)	17.3	15.1	2.6	2.6

**TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)**

Industry/ Industry group	(Per cent)			
	Tax provision to profits before tax		Profits retained to profits after tax	
	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13
1. Tea	41.9	62.6	94.2	88.4
2. Metal mining	0	0	00	00
3. Grains and pulses	0	2.9	00	100.0
4. Edible vegetable and hydrogenated oils	31.4	29.3	100.0	100.0
5. Cotton textiles	25.3	40.1	94.2	78.5
6. Silk and rayon textiles	17.6	10.1	87.5	70.8
7. Engineering	42.8	61.4	82.8	68.4
Of which,				
i) Motor vehicles	126.9	105.9	00	00
ii) Electrical machinery, apparatus, appliances, etc.	86.9	0	*	00
iii) Machinery other than transport and electrical	36.4	38.2	85.3	86.2
iv) Foundries and engineering workshops	275.2	82.7	00	40.4
v) Ferrous/non-ferrous metal products	24.8	65.3	91.5	57.8
8. Chemicals	34.9	38.9	86.0	87.3
Of which,				
i) Basic Industrial chemicals	32.4	49.0	87.7	82.5
ii) Medicines and pharmaceutical preparations	77.0	34.9	*	86.8
9. Rubber and rubber products	35.6	32.7	78.7	89.8
10. Paper and paper products	72.6	56.0	32.5	72.4
11. Glass and glassware	53.4	28.2	85.0	93.4
12. Printing and publishing	29.5	22.4	90.3	91.5
13. Construction	32.4	45.6	78.4	85.5
14. Trading	49.9	46.2	80.0	84.6
15. Land and estate	43.7	39.0	54.8	70.2
16. Road transport	50.0	62.6	54.8	47.0
17. Shipping	65.7	34.8	63.4	77.9
18. Hotels, restaurants and eating houses	0	47.1	00	78.8
19. TOTAL (including others)	37.5	41.6	84.9	82.9

**TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl.)**

Industry/ Industry group	(Per cent)			
	Profits after tax less preference dividends to ordinary paid-up capital		Dividends to total paid-up capital	
	1990-91	1991-92	1990-91	1991-92
1	14	15	16	17
1. Tea	204.0	92.4	11.5	10.4
2. Metal mining	.	.	-	-
3. Grains and pulses	.	12.3	-	-
4. Edible vegetable and hydrogenated oils	19.7	45.9	-	-
5. Cotton textiles	75.0	16.9	4.2	3.5
6. Silk and rayon textiles	35.0	17.4	4.2	5.0
7. Engineering	32.6	19.4	5.4	5.9
Of which,				
i) Motor vehicles	.	.	1.3	2.3
ii) Electrical machinery, apparatus, appliances, etc.	1.5	.	3.2	2.0
iii) Machinery other than transport and electrical	74.3	91.6	10.6	12.3
iv) Foundries and engineering workshops	.	10.5	3.7	5.6
v) Ferrous/non-ferrous metal products	70.8	15.1	5.7	6.2
8. Chemicals	33.8	38.0	4.4	4.5
Of which,				
i) Basic industrial chemicals	58.8	34.9	6.6	5.6
ii) Medicines and pharmaceutical preparations	3.0	29.8	3.3	3.7
9. Rubber and rubber products	88.9	266.8	18.9	27.1
10. Paper and paper products	6.6	13.0	3.9	3.2
11. Glass and glassware	48.9	111.3	6.6	6.6
12. Printing and publishing	22.4	41.7	2.1	3.5
13. Construction	38.5	38.3	8.3	5.0
14. Trading	47.9	66.5	9.1	9.8
15. Land and estate	8.2	10.7	3.7	3.2
16. Road transport	83.0	73.8	37.5	39.2
17. Shipping	16.4	85.6	6.0	18.9
18. Hotels, restaurants and eating houses	.	14.9	3.0	3.1
19. TOTAL (including others)	39.6	37.9	5.7	6.2

**TABLE 9 - CONSUMPTION OF IMPORTED RAW MATERIALS AND STORES AND SPARES
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92**

(Rs.lakhs)

Industry/ Industry group	Raw materials				Stores and spares			
	Total		Imported		Total		Imported	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
1. Tea	597	722	25	19	351	403	8	4
2. Metal mining	-	14	-	-	102	37	3	2
3. Grains and pulses	1,730	2,054	-	-	25	28	-	-
4. Edible vegetable and hydrogenated oils	1,879	2,164	4	3	46	52	-	-
5. Cotton textiles	19,770	27,842	34	251	1,293	1,408	1	-
6. Silk and rayon textiles	7,635	8,786	187	74	173	160	1	-
7. Engineering	40,629	47,861	6,616	7,467	3,513	4,380	155	117
Of which,								
i) Motor vehicles	3,980	4,749	344	122	358	408	11	1
ii) Electrical machinery, apparatus, appliances, etc.	10,431	10,558	2,475	2622	407	382	11	6
iii) Machinery other than transport and electrical	10,173	12,785	972	1,721	1,500	1,790	114	103
iv) Foundries and engineering workshops	4,656	6,339	359	214	343	673	3	2
v) Ferrous/non-ferrous metal products	7,891	9,204	529	787	695	850	17	6
8. Chemicals	18,629	24,281	3,792	4,427	1,952	2,199	10	-
Of which,								
i) Basic industrial chemicals	5,533	6286	879	862	467	488	10	-
ii) Medicines and pharmaceutical preparations	6,764	10,357	1,822	2,538	815	919	-	-
9. Rubber and rubber products	1680	1,649	224	271	105	129	3	5
10. Paper and paper products	6,130	5,675	1,667	1,483	469	839	16	13
11. Glass and glassware	352	604	70	77	99	38	-	-
12. Printing and publishing	1,175	1,366	135	97	135	161	12	13
13. Construction	2,749	3,078	87	30	296	211	-	-
14. Trading	18,054	21,889	66	46	216	238	48	54
15. Land and estate	-	1	-	-	-	-	-	-
16. Road transport	1	53	-	-	54	27	-	-
17. Shipping	-	-	-	-	5	3	-	-
18. Hotels, restaurants and eating houses	1,031	1077	7	6	156	209	-	-
19 TOTAL (including others)	1,59,717	1,94,668	20,876	24,486	11,464	13,359	417	398

Note : For number of companies in each industry/industry group, please refer to Table 5.

'-' Nil or negligible.

**TABLE 10 - RATIOS OF LIQUIDITY AND DEBT-EQUITY,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92**

Industry/ Industry group	Current assets as percentage of total net assets		Current assets to current liabilities	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
1. Tea	53.8	53.8	0.88	0.87
2. Metal mining	84.4	80.5	0.71	0.80
3. Grains and pulses	72.0	76.2	1.13	1.20
4. Edible vegetable and hydrogenated oils	62.7	64.2	0.85	0.91
5. Cotton textiles	54.8	54.9	0.97	0.98
6. Silk and rayon textiles	70.9	49.8	1.0	1.21
7. Engineering	72.0	73.1	1.05	1.04
Of which,				
i) Motor vehicles	69.5	68.7	1.01	1.08
ii) Electrical machinery, apparatus, appliances, etc.	75.0	73.6	1.18	1.00
iii) Machinery other than transport and electrical	76.0	76.9	1.11	1.16
iv) Foundries and engineering workshops	55.5	57.0	0.72	0.76
v) Ferrous/non-ferrous metal products	74.3	76.4	1.09	1.09
8. Chemicals	73.1	74.1	1.09	1.08
Of which,				
i) Basic industrial chemicals	68.5	70.0	1.26	1.16
ii) Medicines and pharmaceutical preparations	74.2	76.3	0.90	0.93
9. Rubber and rubber products	74.3	71.9	1.44	1.50
10. Paper and paper products	62.4	58.2	1.03	0.96
11. Glass and glassware	56.5	62.4	0.90	1.05
12. Printing and publishing	44.6	55.5	1.03	1.16
13. Construction	84.8	81.6	1.08	1.13
14. Trading	78.6	79.5	1.27	1.27
15. Land and estate	66.0	77.4	2.86	3.12
16. Road transport	59.1	58.8	1.09	1.44
17. Shipping	40.3	43.2	1.11	0.94
18. Hotels, restaurants and eating houses	30.3	36.6	0.64	0.68
19. TOTAL (including others)	66.1	67.5	1.01	1.05

Note : For number of companies in each industry/industry group, please refer to Table 5.

TABLE 10 - RATIOS OF LIQUIDITY AND DEBT-EQUITY, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl'd.)

Industry/ Industry group	Debt as percentage of equity		Debt as percentage of equity #	
	1990-91	1991-92	1990-91	1991-92
1	6	7	8	9
1. Tea	12.8	10.6	13.8	12.0
2. Metal mining	⊖	⊖	⊖	⊖
3. Grains and pulses	55.7	45.3	55.7	45.3
4. Edible vegetable and hydrogenated oils	170.4	104.0	615.1	190.9
5. Cotton textiles	108.5	126.1	108.9	127.9
6. Silk and rayon textiles	58.2	110.7	61.3	113.5
7. Engineering	60.9	60.0	86.9	82.5
Of which,				
i) Motor vehicles	57.1	97.1	60.9	103.3
ii) Electrical machinery, apparatus, appliances, etc.	123.7	111.1	130.8	120.1
iii) Machinery other than transport and electrical	42.1	39.0	45.4	41.8
iv) Foundries and engineering workshops	27.2	39.3	⊖	⊖
v) Ferrous/non-ferrous metal products	59.9	66.6	65.0	71.4
8. Chemicals				
Of which,	72.4	51.3	75.5	52.9
i) Basic industrial chemicals	73.9	46.9	73.9	46.9
ii) Medicines and pharmaceutical preparations	144.0	79.0	205.2	95.5
9. Rubber and rubber products	32.6	24.1	32.6	24.1
10. Paper and paper products	142.9	111.2	155.6	153.2
11. Glass and glassware	125.9	62.2	125.9	62.2
12. Printing and publishing	87.3	74.4	87.3	75.7
13. Construction	56.0	50.9	56.7	57.1
14. Trading	14.7	4.6	14.8	4.7
15. Land and estate	17.3	35.7	17.3	35.7
16. Road transport	**	21.8	**	21.8
17. Shipping	185.6	111.8	185.6	111.8
18. Hotels, restaurants and eating houses	85.2	76.1	152.6	127.4
19. TOTAL (including others)	69.5	63.2	79.7	72.1

Equity adjusted for revaluation reserve.

⊖ Denominator negative.

** Denominator nil or negligible.

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

Industry/ Industry group	(Rs. lakhs)					
	Earnings		Expenditure		Net earnings/ outgo	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7
1. Tea	75	150	47	30	28	120
2. Metal mining	-	-	-	-	-	-
3. Grains and pulses	-	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	8	-	2	6	6	-6
5. Cotton textiles	771	2,230	156	99	615	2,131
6. Silk and rayon textiles	65	60	78	2,985	-13	-2,925
7. Engineering	4,883	9,115	5,191	5,757	-308	3,358
Of which,						
i) Motor vehicles	269	103	333	42	-64	61
ii) Electrical machinery, apparatus, appliances, etc.	1,660	3,169	1,911	2,666	-251	503
iii) Machinery other than transport and electrical	1,770	3,171	1,126	1,742	644	1,429
iv) Foundries and engineering workshops	155	928	279	165	-124	763
v) Ferrous/non-ferrous metal products	1,014	1,735	343	612	671	1,123
8. Chemicals	2,309	2,921	10,102	4,614	-7,793	-1,693
Of which,						
i) Basic Industrial chemicals	849	1,139	488	760	361	379
ii) Medicines and pharmaceutical preparations	636	1,084	8,932	3,021	-8,296	-1,937
9. Rubber and rubber products	760	653	298	531	462	122
10. Paper and paper products	82	100	1,702	1,353	-1,620	-1,253
11. Glass and glassware	212	337	45	29	167	308
12. Printing and publishing	62	41	111	84	-49	-43
13. Construction	3	2	39	31	-36	-29
14. Trading	4,349	5,346	473	659	3,876	4,687
15. Land and estate	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-
17. Shipping	5	-	31	13	-26	-13
18. Hotels, restaurants and eating houses	1,961	2,519	17	22	1,944	2,497
19. TOTAL (including others)	29,726	44,111	25,972	25,236	3,754	18,875

Note : For number of companies in each industry/industry group, please refer to Table 5.

- Nil or negligible.

TABLE 11-EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)

(Rs. lakhs)

Industry/ Industry group	Exports		Imports		Surplus/deficit	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	8	9	10	11	12	13
1. Tea	75	150	45	28	30	122
2. Metal mining	—	—	—	—	—	—
3. Grains and pulses	—	—	—	—	—	—
4. Edible vegetable and hydrogenated oils	8	—	—	5	8	-5
5. Cotton textiles	771	2,214	154	91	617	2,123
6. Silk and rayon textiles	65	60	47	1,417	18	-1,357
7. Engineering	4,706	8,890	5,011	5,307	-305	3,583
Of which,						
i) Motor vehicles	269	103	308	40	-39	63
ii) Electrical machinery, apparatus, appliances, etc.	1,566	3,024	1,864	2,417	-298	607
iii) Machinery other than transport and electrical	1,735	3,151	1,033	1,572	702	1,579
iv) Foundries and engineering workshops	151	890	277	153	-126	737
v) Ferrous/non-ferrous metal products	975	1,718	332	596	643	1,122
8. Chemicals	2,267	2,708	10,035	4,317	-7,768	-1,609
Of which,						
i) Basic industrial chemicals	847	983	481	750	366	233
ii) Medicines and pharmaceutical preparations	596	1,027	8,917	3,001	-8,321	-1,974
9. Rubber and rubber products	760	653	264	318	496	335
10. Paper and paper products	82	99	1,699	1,351	-1,617	-1,252
11. Glass and glassware	211	337	43	23	168	314
12. Printing and publishing	59	36	106	83	-47	-47
13. Construction	—	—	38	23	-38	-23
14. Trading	3,231	4,395	413	557	2,818	3,838
15. Land and estate	—	—	—	—	—	—
16. Road transport	—	—	—	—	—	—
17. Shipping	—	—	—	—	—	—
18. Hotels, restaurants and eating houses	672	852	5	4	667	848
19. TOTAL (including others)	26,177	39,852	25,099	22,082	1,078	17,770

— Nil or negligible.

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)

(Rs. lakhs)

Industry/ Industry group	Expenditure - Imports							
	Raw materials		Capital goods		Stores and spares		Others	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	14	15	16	17	18	19	20	21
1. Tea	30	19	9	-	3	4	3	5
2. Metal mining	-	-	-	-	-	-	-	-
3. Grains and pulses	-	-	-	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	-	5	-	-	-	-	-	-
5. Cotton textiles	103	68	51	18	-	-	-	5
6. Silk and rayon textiles	47	30	-	1,38	-	-	-	-
7. Engineering	4,461	4,837	333	295	213	161	4	15
Of which,								
i) Motor vehicles	273	40	25	-	10	-	-	-
ii) Electrical machinery, apparatus, appliances, etc.	1,770	2,254	83	136	11	13	-	13
iii) Machinery other than transport and electrical	718	1,448	193	52	122	72	-	-
iv) Foundries and engineering workshops	275	152	2	-	-	2	-	-
v) Ferrous/non-ferrous metal products	281	478	31	107	16	10	4	1
8. Chemicals	9,915	4,245	12	7	7	21	100	45
Of which,								
i) Basic Industrial chemicals	470	750	4	-	7	-	-	-
ii) Medicines and pharmaceutical preparations	8,858	2,935	-	-	-	21	59	45
9. Rubber and rubber products	243	318	19	-	2	-	-	-
10. Paper and paper products	1,550	1,038	9	94	7	12	133	207
11. Glass and glassware	41	15	2	8	-	-	-	-
12. Printing and publishing	74	60	18	11	13	10	1	1
13. Construction	38	23	-	-	-	-	-	-
14. Trading	351	502	4	3	55	53	2	-
15. Land and estate	-	-	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-	-	-
17. Shipping	-	-	-	-	-	-	-	-
18. Hotels, restaurants and eating houses	5	4	-	-	-	1	-	-
19 TOTAL (including others)	23,631	19,227	731	2,055	479	462	256	338

- Nil or negligible.

TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl'd.)

(Rs. lakhs)

Industry/ Industry group	Expenditure (Non-Imports)									
	Dividends		Royalty		Technical Fees		Interest		Others *	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	22	23	24	25	26	27	28	29	30	31
1 Tea	-	-	-	-	-	-	-	-	2	3
2 Metal mining	-	-	-	-	-	-	-	-	-	-
3 Grains and pulses	-	-	-	-	-	-	-	-	-	-
4 Edible vegetable and hydrogenated oils	-	-	-	-	-	-	-	-	2	1
5 Cotton textiles	-	-	-	-	-	-	-	-	3	8
6 Silk and Rayon textiles	-	-	-	-	-	-	-	-	31	1,568
7 Engineering	-	7	9	18	7	24	6	-	158	401
Of which,										
i) Motor vehicles	-	-	-	-	-	-	-	-	25	2
ii) Electrical machinery, apparatus, appliances, etc.	-	-	2	17	-	-	-	-	45	233
iii) Machinery other than transport and electrical	-	5	7	2	7	24	6	-	73	139
iv) Foundries and Engineering workshops	-	-	-	-	-	-	-	-	3	11
v) Ferrous/non-ferrous Metal products	-	1	-	-	-	-	-	-	11	14
8 Chemicals	-	-	-	-	4	7	-	-	63	289
Of which,										
i) Basic Industrial chemicals	-	-	-	-	-	1	-	-	6	8
ii) Medicines and Pharmaceutical preparations	-	-	-	-	-	-	-	-	14	20
9 Rubber and rubber products	-	-	-	-	10	15	-	-	24	198
10 Paper and paper products	-	-	-	-	-	-	-	-	3	2
11 Glass and Glassware	-	-	-	-	-	-	-	-	2	6
12 Printing and Publishing	-	-	-	-	-	-	-	-	3	2
13 Construction	-	-	-	-	-	-	-	-	-	7
14 Trading	-	5	-	-	-	-	-	-	60	96
15 Land and estate	-	-	-	-	-	-	-	-	-	-
16 Road transport	-	-	-	-	-	-	-	-	-	-
17 Shipping	-	-	-	-	7	-	-	-	24	13
18 Hotels, restaurants and eating houses	-	-	-	-	-	-	-	-	12	17
19 TOTAL (including others)	1	15	9	22	34	47	24	12	804	3,059

* Includes professional and consultation fees, travelling expenses & others.

TABLE 12 - COMPONENTS OF GROSS VALUE ADDED OF 905 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES *, 1990-91 AND 1991-92

Components	All companies				Profit making companies *			
	Amount (Rs.lakhs)		Share in G. V. A. (per cent)		Amount (Rs. lakhs)		Share in G.V.A. (per cent)	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
1 Compensation to employees ②	27,088	30,066	48.0	45.1	20,521	22,745	42.5	39.8
2 Rent paid (net)	1,075	1,363	1.9	2.0	985	1,218	2.0	2.1
3 Interest paid (net)	10,065	13,625	17.8	20.4	5,836	7,803	12.1	13.6
4 Tax provision	4,751	6,338	8.4	9.5	4,629	6,253	9.6	10.9
5 Dividend paid (net)	826	1,065	1.5	1.6	859	1,061	1.8	1.9
6 Profit retained #	3,893	4,547	6.9	6.8	9,178	11,776	18.9	20.6
7 Depreciation provision	8,735	9,700	15.5	14.6	6,337	6,345	13.1	11.1
Gross Value Added	56,433	66,704	100.0	100.0	48,345	57,199	100.0	100.0

* Companies making operating profits before tax provision (number of companies 617 in 1990-91 and 624 in 1991-92).

② Compensation to employees comprises of (a) salaries, wages and bonus (b) provident fund (c) employees' welfare expenses and (d) managerial remuneration.

Profit retained net of non-operating surplus/deficit.

**TABLE 13 - GROSS AND NET VALUE ADDED, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 AND 1991-92**

(Rs. lakhs)

Industry/ Industry group	Gross value added		Net value added	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
1. Tea	3,260	3,475	3,082	3,268
2. Metal mining	242	349	190	294
3. Grains and pulses	73	118	57	102
4. Edible vegetable and hydrogenated oils	203	236	159	195
5. Cotton textiles	7,651	7,326	5,610	5,039
6. Silk and rayon textiles	1,049	1,176	873	968
7. Engineering	13,814	16,693	12,090	14,824
Of which,				
i) Motor vehicles	1,317	1,632	1,102	1,415
ii) Electrical machinery, apparatus, appliances, etc.	3,134	3,413	2,656	2,870
iii) Machinery other than transport and electrical	5,029	6,098	4,610	5,647
iv) Foundries and engineering workshops	1,162	1,781	995	1,579
v) Ferrous/non-ferrous metal products	2,572	3,155	2,208	2,780
8. Chemicals	5,421	6,596	4,809	5,868
Of which,				
i) Basic industrial chemicals	1,825	2,019	1,646	1,802
ii) Medicines and pharmaceutical preparations	1,962	2,604	1,744	2,355
9. Rubber and rubber products	750	981	663	893
10. Paper and paper products	1,646	1,466	1,292	1,142
11. Glass and glassware	443	502	394	439
12. Printing and publishing	815	816	587	607
13. Construction	1,394	1,652	1,186	1,425
14. Trading	2,851	3,411	2,578	3,131
15. Land and estate	21	23	18	19
16. Road transport	471	623	389	536
17. Shipping	1,546	1,445	1,459	1,334
18. Hotels, restaurants and eating houses	1,735	2,146	1,324	1,726
19. TOTAL (including others)	56,434	66,704	47,699	57,005

Note : For number of companies in each industry / industry group, please refer to Table 5.

TABLE 14 - EXPENDITURE COMPONENTS AND PROFITS @ AS PERCENTAGE OF VALUE OF PRODUCTION ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92.

Size-group	Number of Companies	Paid-up capital (Rs.crores)		Value of production (Rs.crores)		Manufacturing expenses			
		1990-91	1991-92	1990-91	1991-92	Total		Of which, raw materials	
1	2	3	4	5	6	7	8	9	10
Less than Rs. 5 lakh	23	0.70	0.70	23	25	67.7	65.1	50.6	55.6
Rs. 5 lakh - Rs. 10 lakh	182	12.56	12.61	261	295	69.5	68.0	61.0	59.7
Rs. 10 lakh - Rs. 15 lakh	151	16.97	17.21	320	359	73.1	74.5	64.1	64.8
Rs. 15 lakh - Rs. 25 lakh	317	62.43	64.79	1,048	1,277	69.5	69.5	57.2	57.8
Rs. 25 lakh - Rs. 50 lakh	121	39.81	42.94	447	527	66.9	69.0	53.5	55.3
Rs. 50 lakh - Rs. 1 crore	90	55.57	60.30	459	597	72.4	74.3	59.7	60.8
Rs. 1 crore and above	21	23.82	48.01	161	190	76.0	77.3	67.4	69.8
TOTAL	905	211.85	246.56	2,719	3,268	70.4	71.1	58.7	59.6

Size-group	Remuneration to employees		Repairs to buildings and machinery		Other expenses #	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	11	12	13	14	15	16
Less than Rs. 5 lakh	12.0	13.1	2.3	2.5	12.0	14.6
Rs. 5 lakh - Rs. 10 lakh	10.5	10.6	1.5	1.5	13.8	14.1
Rs. 10 lakh - Rs. 15 lakh	10.0	9.6	1.5	1.0	10.5	10.0
Rs. 15 lakh - Rs. 25 lakh	10.4	9.4	1.8	1.7	11.0	11.0
Rs. 25 lakh - Rs. 50 lakh	9.8	9.5	2.3	1.9	11.4	12.2
Rs. 50 lakh - Rs. 1 crore	7.8	6.7	1.2	1.1	8.7	8.0
Rs. 1 crore and above	5.5	5.4	0.9	0.6	9.0	8.0
TOTAL	9.6	8.8	1.7	1.5	10.8	10.7

Size-group	Depreciation provision		Interest		Profits @	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	17	18	19	2	21	22
Less than Rs. 5 lakh	1.6	1.6	2.6	3.0	1.7	-
Rs. 5 lakh - Rs. 10 lakh	2.0	2.5	2.5	2.8	0.2	0.5
Rs. 10 lakh - Rs. 15 lakh	2.1	1.8	3.3	3.5	0.0	0.0
Rs. 15 lakh - Rs. 25 lakh	3.1	2.9	4.4	5.1	0.0	0.4
Rs. 25 lakh - Rs. 50 lakh	4.3	3.7	5.4	6.2	0.0	0.0
Rs. 50 lakh - Rs. 1 crore	3.9	3.3	5.4	5.5	0.6	1.0
Rs. 1 crore and above	3.5	3.7	5.3	5.9	0.0	0.0
TOTAL	3.2	3.0	4.4	5.0	0.0	0.0

@ Operating profits less other income.

0.0 Numerator negative, '-' Nil or negligible.

All other expenses and provisions excluding depreciation and tax provision.

TABLE 15 - PROFITABILITY AND PROFIT ALLOCATION RATIOS ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92.

(Per cent)

Size-group	Gross profits to sales		Gross profits to total net assets		Profits after tax to net worth		Dividends to net worth	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
Less than Rs. 5 lakh	8.6	5.9	12.8	7.6	13.3	6.1	3.2	3.0
Rs. 5 lakh - Rs. 10 lakh	7.2	8.8	11.3	13.4	19.9	19.3	4.4	5.0
Rs. 10 lakh - Rs. 15 lakh	6.8	6.6	10.3	10.7	14.6	11.3	2.1	2.5
Rs. 15 lakh - Rs. 25 lakh	8.4	9.9	9.8	12.0	18.9	16.4	2.7	2.7
Rs. 25 lakh - Rs. 50 lakh	8.7	7.0	8.8	7.1	7.8	6.0	1.6	1.7
Rs. 50 lakh - Rs. 1 crore	9.1	10.5	9.9	12.5	31.1	26.3	2.8	2.4
Rs. 1 crore and above	7.8	8.5	7.7	7.0	8.7	10.5	2.8	1.7
TOTAL	8.2	8.9	9.7	10.7	17.3	15.1	2.6	2.6

Size-group	Tax provision to profits before tax		Profits retained to profits after tax		Profits after tax less preference dividend to ordinary paid-up capital		Dividends to total paid-up capital	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13	14	15	16	17
Less than Rs. 5 lakh	62.0	72.0	75.7	50.9	77.7	36.6	18.5	17.7
Rs. 5 lakh - Rs. 10 lakh	40.5	43.9	78.2	74.3	80.0	94.6	16.9	23.5
Rs. 10 lakh - Rs. 15 lakh	43.8	54.5	85.5	77.6	42.7	35.4	5.9	7.7
Rs. 15 lakh - Rs. 25 lakh	38.9	45.3	85.5	83.8	57.6	59.5	7.9	9.1
Rs. 25 lakh - Rs. 50 lakh	47.3	54.7	79.2	71.6	19.8	16.1	4.0	4.4
Rs. 50 lakh - Rs. 1 crore	16.6	22.7	90.9	90.8	36.9	40.8	3.1	3.5
Rs. 1 crore and above	60.4	23.2	67.9	83.6	6.9	11.2	2.1	1.8
TOTAL	37.5	41.6	84.9	82.9	39.6	37.9	5.7	6.2

Note : For number of companies in each size-group, please refer to Table 14.

TABLE 16 - GROWTH RATES IN PHYSICAL ASSETS* AND IMPORTANT RATIOS OF SOURCES AND USES OF FUNDS ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92

(Per cent)

Size-group	Gross fixed assets		Net fixed assets		Inventories		Gross physical assets	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
Less than Rs. 5 lakh	9.8	9.8	10.0	10.6	27.1	34.5	16.1	19.7
Rs. 5 lakh - Rs. 10 lakh	11.3	12.2	13.9	13.8	7.1	11.8	10.1	12.1
Rs. 10 lakh -Rs. 15 lakh	6.9	7.5	3.4	4.6	18.1	5.7	11.0	6.9
Rs. 15 lakh - Rs. 25 lakh	13.9	12.2	13.8	10.2	15.2	16.0	14.4	13.5
Rs. 25 lakh - Rs. 50 lakh	13.6	9.6	11.1	8.3	22.7	13.6	15.8	10.6
Rs. 50 lakh - Rs. 1 crore	16.0	11.2	14.8	9.1	26.0	30.7	18.9	17.0
Rs. 1 crore and above	24.7	58.5	24.5	83.5	43.1	26.3	29.4	49.3
TOTAL	14.0	13.8	13.3	14.7	19.5	17.5	15.7	15.0

Size-group	Net physical assets		Gross fixed assets formation to total uses of funds		Gross capital formation to total uses of funds		External sources of funds to total sources of funds	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13	14	15	16	17
Less than Rs. 5 lakh	19.8	25.1	19.2	18.3	49.9	61.0	79.2	83.2
Rs. 5 lakh - Rs. 10 lakh	10.7	12.9	32.2	37.8	40.7	52.3	53.0	47.0
Rs. 10 lakh - Rs. 15 lakh	11.9	5.3	21.3	33.4	52.5	49.0	61.3	50.3
Rs. 15 lakh - Rs. 25 lakh	14.5	13.1	29.2	30.9	45.1	51.1	67.1	63.0
Rs. 25 lakh - Rs. 50 lakh	15.2	10.3	48.3	30.7	73.7	45.6	68.4	75.0
Rs. 50 lakh - Rs. 1 crore	19.4	18.3	32.8	29.6	53.9	64.0	64.2	58.4
Rs. 1 crore and above	31.1	61.3	33.0	70.3	53.2	82.9	83.8	83.5
TOTAL	16.1	16.0	33.0	36.3	52.6	56.8	67.2	65.8

Note : For number of companies in each size-group, please refer to Table 14.

* Adjusted for revaluation, etc.

TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92

(Per cent)

Size-group	Small companies		Medium companies					
	(Less than Rs.5 lakh) (23)		(Rs.5 lakh - Rs.10 lakh) (182)		(Rs.10 lakh - Rs.15 lakh) (151)		(Rs.15 lakh - Rs.25 lakh) (317)	
Item	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7	8	9
LIABILITIES								
1. Share capital	4.6	3.8	7.5	6.6	8.3	7.8	7.1	6.3
2. Reserves and surplus	21.6	18.7	21.7	24.5	14.9	15.9	13.3	15.3
3. Provisions	1.9	1.7	3.7	3.9	1.0	1.1	1.4	1.4
4. Borrowings	34.5	25.7	30.8	29.0	35.9	34.5	42.6	41.3
Of which,								
(i) Banks	24.7	18.3	18.4	18.1	21.0	19.2	24.7	24.0
(ii) Debentures	-	-	-	-	-	-	0.1	-
5. Trade dues and other current liabilities	37.4	50.1	36.3	36.0	39.9	40.7	35.5	35.7
6. Miscellaneous non-current liabilities	-	-	-	-	-	-	0.1	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ASSETS								
1. Net fixed assets	18.4	16.9	23.7	24.5	20.3	19.6	25.9	25.3
2. Inventories	28.3	31.7	20.8	20.2	31.3	30.5	25.1	24.8
3. Loans and advances and other debtor balances	40.8	40.9	44.3	43.3	37.6	38.9	34.3	35.2
4. Investments	1.6	1.9	3.4	3.5	3.2	3.5	9.4	8.7
5. Other assets	1.5	0.7	0.5	0.4	0.4	0.2	0.3	0.3
6. Cash and bank balances	9.4	7.8	7.3	8.0	7.2	7.4	5.0	5.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets* (Rs.crores)	15.0	18.0	167.0	192.0	204.0	221.0	881.0	1,035.0

Note : Figures in brackets in the caption relate to the number of companies.

'-' Nil or negligible.

* Adjusted for tax provision and advance of income-tax.

TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 AND 1991-92 (Concl'd.)

(Per cent)								
Size-group Item	Medium companies (Concl'd.)				Large companies		Total	
	(Rs. 25 lakh- Rs.50 lakh) (121)		(Rs.50 lakh - Rs.1 crore) (90)		(Rs. one crore and above) (21)		(905)	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13	14	15	16	17
LIABILITIES								
1. Share capital	9.3	8.4	13.5	12.4	14.8	21.7	9.3	9.2
2. Reserves and surplus	13.8	13.4	1.2	5.4	-3.9	1.0	10.8	12.7
3. Provisions	1.2	1.2	0.7	0.7	0.6	0.9	1.2	1.4
4. Borrowings	44.8	43.2	50.3	46.2	49.1	51.2	43.4	41.8
Of which,								
(i) Banks	27.3	24.7	27.4	24.1	26.3	22.8	25.0	23.2
(ii) Debentures	-	-	-	0.1	-	-	-	-
5. Trade dues and other current liabilities	31.0	33.7	34.3	35.2	39.4	25.2	35.2	34.9
6. Miscellaneous non-current liabilities	-	-	-	0.1	-	-	0.1	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ASSETS								
1. Net fixed assets	39.8	36.8	33.1	30.6	30.3	40.5	29.4	29.1
2. Inventories	23.7	22.6	24.3	26.9	19.2	17.7	24.5	24.4
3. Loans and advances and other debtor balances	30.0	32.5	34.3	33.8	38.3	31.9	34.9	35.1
4. Investments	2.0	1.9	3.1	3.0	1.0	1.7	5.2	4.9
5. Other assets	0.9	0.8	0.5	0.4	1.0	2.6	0.5	0.6
6. Cash and bank balances	3.7	5.3	4.7	5.2	10.2	5.7	5.5	5.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets * (Rs. crores)	429.0	510.0	412.0	488.0	161.0	221.0	2,268.0	2,686.0

**TABLE 18 - FREQUENCY DISTRIBUTION OF 905 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO PROFITABILITY RATIOS, 1990-91 AND 1991-92**

Profitability ratio Range (Percentage)	Gross profits to sales		Gross profits to total net assets		Profits after tax to net worth	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7
Less than 2.5	89	67	65	60	52	60
2.5 to 5.0	122	139	74	83	66	63
5.0 to 7.5	147	123	97	94	35	45
7.5 to 10.0	90	108	132	103	36	45
10.0 to 12.5	74	79	99	100	49	51
12.5 to 15.0	74	45	71	83	34	33
15.0 to 20.0	57	72	100	101	74	64
20.0 to 25.0	31	37	54	56	62	58
25.0 to 50.0	58	66	64	72	130	127
50.0 and above	20	26	6	10	65	56
1. Companies making no gross profits	143	143	143	143	-	-
2. Companies making no after tax profits	-	-	-	-	265	255
Of which,						
(i) Companies reporting positive net worth	-	-	-	-	159	158
(ii) Companies reporting no net worth	-	-	-	-	106	97
3. Companies making after tax profits but reporting no net worth	-	-	-	-	37	48
TOTAL	905	905	905	905	905	905

'-' Denotes 'not applicable'.

**TABLE 19 - FREQUENCY DISTRIBUTION OF 905 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO SELECTED EXPORT/IMPORT RATIOS, 1990-91 AND 1991-92**

Range (Percentage)	Exports to sales		Imported raw materials consumed to total raw materials consumed		Total imported materials consumed to value of production	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5	6	7
Less than 2.5	37	37	24	29	58	59
2.5 to 5.0	10	13	18	23	35	24
5.0 to 7.5	7	13	17	13	21	23
7.5 to 10.0	8	9	12	9	21	20
10.0 to 12.5	11	8	15	14	8	12
12.5 to 15.0	9	6	6	11	8	8
15.0 to 20.0	11	7	17	13	19	14
20.0 to 25.0	5	8	13	11	16	15
25.0 to 50.0	23	26	39	34	40	36
50.0 and above	49	57	64	59	24	19
Numerator zero	735	721	680	689	655	675
TOTAL	905	905	905	905	905	905

**TABLE 19 - FREQUENCY DISTRIBUTION OF 905 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO SELECTED EXPORT/IMPORT RATIOS, 1990-91 AND 1991-92 (Concl'd.)**

Range (Percentage)	Exports to total imports		Exports to imports (imports excluding earnings to total foreign capital goods)		Total foreign exchange exchange expenditure	
	1990-91	1991-92	1990-91	1991-92	1990-91	1991-92
1	8	9	10	11	12	13
Less than 2.5	7	3	7	2	6	5
2.5 to 5.0	-	1	-	1	1	5
5.0 to 10.0	3	3	3	2	6	6
10.0 to 15.0	2	-	2	-	4	2
15.0 to 20.0	1	4	1	3	2	3
20.0 to 25.0	3	3	3	3	3	5
25.0 to 50.0	8	7	5	7	10	11
50.0 to 100.0	8	11	8	12	11	12
100.0 to 200.0	18	19	17	17	24	25
200.0 to 400.0	19	17	18	16	19	22
400.0 and above	31	35	29	35	80	86
1. Numerator zero	155	139	149	133	159	149
2. Denominator zero	70	81	77	86	43	49
3. Both numerator and denominator zero	580	582	586	588	537	525
TOTAL	905	905	905	905	905	905

'-' Nil or negligible.

TABLE 20 - PERFORMANCE OF INDUSTRIES IN 1991-92

Percentage variation over 1990-91	Industries showing					
	Increase in			Decrease in		
	Sales	Profits before tax	Total gross assets	Sales	Profits before tax	Total gross assets
1	2	3	4	5	6	7
Less than 5 per cent	1.Construction		1.Shipping	1.Paper and paper products 2.Land & estate 3.Shipping		
5-10 per cent	1.Electrical machinery, apparatus, appliances, etc.		1. Metal mining 2. Grains & pulses 3.Edible vegetable & hydrogenated oils 4.Road transport 5.Foundries and engineering workshops		1. Basic industrial chemicals	
10-20 per cent	1.Tea 2.Grains & pulses 3.Edible vegetable & hydrogenated oils 4.Silk & rayon textiles 5.Ferrous/non-ferrous metal products 6.Basic industrial chemicals 7.Rubber and rubber products 8.Printing and publishing 9.Hotels, restaurants & eating houses	1.Silk & rayon textiles 2.Motor vehicles	1.Tea 2.Motor vehicles 3.Electrical machinery, apparatus, appliances, etc. 4.Machinery other than transport & electrical 5.Ferrous/non-ferrous metal products 6.Basic industrial chemicals 7.Medicines and pharmaceutical preparations 8.Rubber and rubber products 9.Paper and paper products 10.Glass & glassware 11.Printing and publishing 12.Trading 13.Hotels, restaurants & eating houses			
Above 20 per cent	1.Cotton textiles 2.Motor vehicles 3.Machinery other than transport & electrical 4.Foundries and engineering workshops 5.Medicines and pharmaceutical preparations 6.Glass & glassware 7.Trading 8.Road transport	1. Metal mining 2. Grains & pulses 3. Edible vegetable hydrogenated oils 4. Machinery other than transport & electrical 5. Foundries and engineering workshop 6. Ferrous/non-ferrous metal products 7. Medicines and pharmaceutical preparations 8. Rubber and rubber products 9. Paper and paper products 10. Glass & glassware 11. Printing and publishing 12. Construction 13. Trading 14. Land & estate 15. Road transport 16. Shipping 17. Hotels, restaurants & eating houses	1. Cotton textiles 2. Silk & rayon textiles 3. Construction 4. Land & estate	1.Metal mining	1. Tea 2. Cotton textiles 3. Electrical machinery, apparatus, appliances, etc.	

**STATEMENT 1 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND
APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92**

(Rs. lakhs)

Item	1. Agriculture and Allied Activities (35)		2. Mining and Quarrying (11)	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
INCOME AND VALUE OF PRODUCTION				
1. Sales	7,413	8,592	2,655	3,254
2. Increase (+) or decrease (-) in value of stock of finished goods and work-in-progress	224	-126	144	331
3. Value of production (1+2)	7,637	8,466	2,799	3,584
4. Other income	290	397	113	121
Of which,				
(a) Dividends	31	33	9	7
(b) Interest	177	277	20	34
(c) Rent	3	1	40	25
5. Non-operating surplus (+)/deficit (-)	228	51	146	94
6. TOTAL (3+4+5)	8,155	8,914	3,058	3,799
EXPENDITURE AND APPROPRIATIONS				
7. Raw materials, components, etc., consumed	1,291	1,679	314	469
8. Stores and spares consumed	454	450	194	130
9. Power and fuel	326	392	61	67
10. Other manufacturing expenses	416	414	834	1,000
11. Salaries, wages and bonus	1,453	1,746	410	439
12. Provident fund	91	109	40	39
13. Employees' welfare expenses	310	361	64	44
14. Managerial remuneration	34	21	9	7
15. Royalty	-	-	54	59
16. Repairs to buildings	218	207	25	23
17. Repairs to machinery	211	208	83	93
18. Bad debts	16	5	3	2
19. Selling commission	111	91	50	42
20. Rent	40	30	34	31
21. Rates and taxes	89	105	11	8
22. Advertisement	1	2	1	1
23. Insurance	53	53	6	6
24. Research and development	-	21	-	-
25. Other expenses	878	973	366	305
26. Depreciation provision	250	299	103	117
27. Other provisions (other than tax and depreciation)	14	10	-	-
28. Gross profits	1,722	1,687	252	822
29. Interest	488	654	325	396
30. Operating profits	1,234	1,033	-72	426
31. Non-operating surplus (+)/ deficit (-)	228	51	146	94
32. Profits before tax	1,461	1,083	74	520
33. Tax provision	648	670	25	56
34. Profits after tax	813	414	48	464
35. Dividends	59	52	6	7
(a) Ordinary	58	50	6	7
(b) Preference	1	2	-	-
36. Profits retained	754	362	42	456
37. TOTAL (7 TO 28 + 31)	8,155	8,914	3,058	3,799

Note : Figures in brackets in the caption relate to the number of companies.

- Nil or negligible.

STATEMENT 1 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Contd.)

(Rs. lakhs)

Item	3. Processing and Manufacture-Foodstuffs, Textiles, Tobacco, Leather and products thereof (190)		4. Processing and Manufacture-Metals, Chemicals and products thereof (348)	
	1990-91	1991-92	1990-91	1991-92
1	6	7	8	9
INCOME AND VALUE OF PRODUCTION				
1. Sales	71,869	86,256	1,03,353	1,26,668
2. Increase (+) or decrease (-) in value of stock of finished goods and work-in-progress	1,169	1,772	2,337	744
3. Value of production (1+2)	73,038	88,028	1,05,689	1,27,412
4. Other income	2,301	3,152	3,641	4,585
Of which,				
(a) Dividends	41	28	55	98
(b) Interest	345	453	533	687
(c) Rent	168	205	326	264
5. Non-operating surplus (+)/deficit (-)	848	792	823	447
6. TOTAL (3+4+5)	76,187	91,972	1,10,153	1,32,443
EXPENDITURE AND APPROPRIATIONS				
7. Raw materials, components, etc., consumed	46,431	58,505	64,659	78,487
8. Stores and spares consumed	2,812	3,204	5,743	6,861
9. Power and fuel	4,207	5,172	4,318	5,339
10. Other manufacturing expenses	2,024	2,063	1,998	2,500
11. Salaries, wages and bonus	4,072	4,550	8,457	9,744
12. Provident fund	222	247	588	662
13. Employees' welfare expenses	381	466	846	1,018
14. Managerial remuneration	161	203	490	516
15. Royalty	10	39	35	68
16. Repairs to buildings	211	272	292	352
17. Repairs to machinery	1,370	1,185	759	922
18. Bad debts	63	40	172	205
19. Selling commission	473	547	1,094	1,112
20. Rent	296	359	557	661
21. Rates and taxes	305	405	269	423
22. Advertisement	261	313	597	645
23. Insurance	198	243	244	291
24. Research and development	10	1	90	80
25. Other expenses	3,541	4,500	8,061	9,398
26. Depreciation provision	3,131	3,743	2,461	2,725
27. Other provisions (other than tax and depreciation)	77	5	35	28
28. Gross profits	5,082	5,117	7,583	9,960
29. Interest	2,838	4,236	4,576	6,161
30. Operating profits	2,245	880	3,008	3,799
31. Non-operating surplus (+)/ deficit (-)	848	792	823	447
32. Profits before tax	3,092	1,673	3,831	4,246
33. Tax provision	799	653	1,546	2,218
34. Profits after tax	2,293	1,020	2,285	2,028
35. Dividends	218	303	370	446
(a) Ordinary	211	302	368	439
(b) Preference	7	1	3	6
36. Profits retained	2,075	717	1,915	1,582
37. TOTAL (7 TO 28 + 31)	76,187	91,972	1,10,152	1,32,443

Note : Figures in brackets in the caption relate to the number of companies.

**STATEMENT 1 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND
APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92 (Concl'd.)**

(Rs. lakhs)

Item	5. Processing and Manufacture - Not elsewhere classified (142)		6. Other Industries (179)	
	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13
INCOME AND VALUE OF PRODUCTION				
1. Sales	39,803	47,124	42,228	49,671
2. Increase (+) or decrease (-) in value of stock of finished goods and work-in-progress	487	740	267	1,787
3. Value of production (1+2)	40,290	47,864	42,494	51,458
4. Other income	1,113	1,786	2,449	2,756
Of which,				
(a) Dividends	9	27	226	261
(b) Interest	265	425	667	846
(c) Rent	181	199	227	228
5. Non-operating surplus (+)/deficit (-)	309	769	477	671
6. TOTAL (3+4+5)	41,712	50,419	45,420	54,885
EXPENDITURE AND APPROPRIATIONS				
7. Raw materials, components, etc., consumed	23,782	27,687	23,240	27,843
8. Stores and spares consumed	1,474	1,982	787	731
9. Power and fuel	2,638	2,923	1,104	1,284
10. Other manufacturing expenses	703	786	1,531	2,534
11. Salaries, wages and bonus	3,055	3,223	4,948	4,931
12. Provident fund	163	229	235	266
13. Employees' welfare expenses	285	338	426	485
14. Managerial remuneration	151	149	216	273
15. Royalty	21	39	8	7
16. Repairs to buildings	109	114	361	387
17. Repairs to machinery	439	520	480	529
18. Bad debts	58	34	265	114
19. Selling commission	182	217	301	376
20. Rent	262	318	831	886
21. Rates and taxes	100	400	234	393
22. Advertisement	114	144	197	262
23. Insurance	116	140	101	138
24. Research and development	16	15	8	13
25. Other expenses	2,600	3,543	4,709	5,618
26. Depreciation provision	1,483	1,421	1,307	1,396
27. Other provisions (other than tax and depreciation)	24	7	6	3
28. Gross profits	3,627	5,422	3,649	5,746
29. Interest	2,258	2,851	1,590	2,050
30. Operating profits	1,369	2,571	2,059	3,697
31. Non-operating surplus (+)/ deficit (-)	309	769	477	671
32. Profits before tax	1,678	3,340	2,536	4,368
33. Tax provision	516	774	1,217	1,968
34. Profits after tax	1,163	2,566	1,319	2,400
35. Dividends	140	180	404	532
(a) Ordinary	138	175	402	528
(b) Preference	2	5	2	3
36. Profits retained	1,023	2,386	916	1,868
37. TOTAL (7 TO 28 + 31)	41,711	50,419	45,421	54,886

Note : Figures in brackets in the caption relate to the number of companies.

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92
(Rs. lakhs)

Item	1. Agriculture and Allied Activities (35)		2. Mining and Quarrying (11)	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
CAPITAL AND LIABILITIES				
A. Share capital	573	573	188	188
1. Paid-up capital	573	573	188	188
(a) Ordinary	519	529	143	143
Of which, bonus	60	60	-	-
(b) Preference	54	44	45	45
2. Forfeited shares	-	-	-	-
B. Reserves and surplus	2,772	3,338	-1,566	-1,110
3. Capital reserve	359	560	62	66
Of which, premium on shares	-	-	-	-
4. Investment allowance reserve	123	125	42	20
5. Sinking funds	-	-	-	-
6. Other reserves	2,084	2,819	412	512
C. Borrowings	3,968	4,465	2,626	2,703
7. Debentures	-	-	-	-
8. Loans and advances	3,965	4,449	2,345	2,484
a) From banks	3,218	3,780	2,260	2,312
Of which, short-term bank borrowings	2,746	3,381	2,179	2,218
b) From other Indian Financial Institutions	286	261	36	133
c) From Foreign Institutional agencies	-	-	-	-
d) From Government and semi-Government bodies	11	19	-	-
e) From Companies	152	175	-	-
f) From others	298	214	49	40
9. Deferred payments	3	16	281	219
10. Public deposits	-	-	-	-
(Of total borrowings, Debt)	772	695	399	445
D. Trade dues and other current liabilities	1,749	1,955	1,802	2,079
11. Sundry creditors	1,044	1,180	639	1,410
12. Acceptances	-	-	-	-
13. Liabilities to companies	-	-	-	-
14. Advances / deposits from customers, agents, etc.	403	364	56	50
15. Interest accrued on loans	65	81	170	173
16. Others	237	329	937	446
E. Provisions	977	1086	209	215
17. Taxation (net of advance of income-tax)	649	685	-	-
18. Dividends	56	52	6	7
19. Other current provisions	172	300	202	7
20. Non-current provisions	99	48	-	201
F. 21. Miscellaneous non-current liabilities	-	-	111	-
22. TOTAL	10,039	11,415	3,370	4,076

Note : Figures in brackets in the caption relate to the number of companies.
- Nil or negligible.

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92

(Rs. lakhs)

Item	1. Agriculture and Allied Activities (35)		2. Mining and Quarrying (11)	
	1990-91	1991-92	1990-91	1991-92
1	2	3	4	5
ASSETS				
G. Gross fixed assets	5,038	5,770	2,102	2,023
23. Land	1,005	1,250	19	19
24. Buildings	1,539	1,673	136	137
25. Plant and machinery	1,887	2,190	1,708	1,625
26. Capital work-in-progress	36	21	-	-
27. Furniture, fixtures and office equipments	147	156	56	64
28. Others	424	481	183	178
H. 29. Depreciation	1,899	2,175	1,512	1,505
I. 30. Net fixed assets	3,139	3,596	590	518
J. Inventories	1,033	932	955	1,435
31. Raw materials, components, etc.	16	22	3	1
32. Finished goods	674	552	732	1,063
33. Work-in-progress	41	37	-	-
34. Stores and spares	288	318	219	370
35. Others	15	3	1	1
K. Loans and advances and other debtor balances	3,052	3,737	1,455	1,486
36. Sundry debtors	209	276	480	492
37. Loans and advances	2,294	2,837	766	873
(a) To subsidiaries and companies under the same management	786	699	274	233
(b) Others	1,507	2,139	492	640
38. Interest accrued on loans and advances	193	211	22	15
39. Deposits/balances with Government/others	307	339	16	76
40. Others	49	74	191	30
L. Investments	1,971	2,054	208	219
(Of which, quoted investments)	515	403	49	44
41. Foreign	-	-	-	-
42. Indian	1,971	2,054	208	219
a) Government and semi-Government securities	331	356	-	-
b) Securities of Financial Institutions	12	14	-	86
c) Industrial securities	1,454	1,665	105	49
d) Shares and debentures of subsidiaries	13	12	56	78
e) Others	161	6	47	5
M. 43. Advance of income-tax (net of tax provision)	-	-	5	32
N. Other assets	8	6	12	12
44. Immovable property	1	-	-	-
45. Intangible assets	8	6	12	12
46. Miscellaneous non-current assets	-	-	-	-
O. Cash and bank balances	836	1,091	145	374
47. Fixed deposits with banks	419	634	104	279
48. Other bank balances	369	364	26	82
49. Cash in hand	48	93	15	13
50. TOTAL	10,039	11,415	3,370	4,076

Note : Figures in brackets in the caption relate to the number of companies.

- Nil or negligible.

**STATEMENT II - COMBINED BALANCE SHEET INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)**

(Rs. lakhs)

Item	3.Processing and Manufacture - Foodstuffs, Textiles, Tobacco, Leather and products thereof (190)		4.Processing and Manufacture - Metals, Chemicals and products thereof (348)	
	1990-91	1991-92	1990-91	1991-92
1	6	7	8	9
CAPITAL AND LIABILITIES				
A. Share capital	5,355	6,674	7,473	8,341
1. Paid-up capital	5,353	6,672	7,472	8,341
(a) Ordinary	5,081	6,400	7,130	7,951
<i>Of which, bonus</i>	<i>271</i>	<i>360</i>	<i>701</i>	<i>927</i>
(b) Preference	272	272	342	390
2. Forfeited shares	3	3	1	-
B. Reserves and surplus	4,415	5,547	8,519	10,242
3. Capital reserve	2,364	2,440	4,966	5,157
<i>Of which, premium on shares</i>	<i>1</i>	<i>1</i>	<i>5</i>	<i>5</i>
4. Investment allowance reserve	1,377	1,234	1,413	1,298
5. Sinking funds	3	-	-	-
6. Other reserves	4,387	6,402	8,179	10,636
C. Borrowings	26,098	33,573	35,775	39,732
7. Debentures	25	35	6	21
8. Loans and advances	24,800	30,543	34,931	37,652
a) From banks	12,656	15,520	22,920	24,359
<i>Of which, short-term bank borrowings</i>	<i>10,610</i>	<i>13,197</i>	<i>19,705</i>	<i>21,696</i>
b) From other Indian Financial Institutions	5,944	8,813	5,534	5,005
c) From Foreign Institutional agencies	-	29	-	7
d) From Government and semi-Government bodies	207	401	771	910
e) From Companies	584	1,415	820	1,152
f) From others	5,409	4,365	4,887	6,220
9. Deferred payments	1,073	1,123	702	1,454
10. Public deposits	199	1,872	136	605
<i>(Of total borrowings, Debt)</i>	<i>9,495</i>	<i>14,607</i>	<i>10,378</i>	<i>10,665</i>
D. Trade dues and other current liabilities	17,130	18,527	31,686	39,207
11. Sundry creditors	12,486	14,547	18,853	25,275
12. Acceptances	254	14	1,598	1,461
13. Liabilities to companies	-	-	8	53
14. Advances/deposits from customers, agents, etc	1,475	1,728	5,665	6,554
15. Interest accrued on loans	574	774	702	1,084
16. Others	2,341	1,463	3,861	4,781
E. Provisions	470	501	836	979
17. Taxation (net of advance of income-tax)	33	29	-	-
18. Dividends	204	298	325	407
19. Other current provisions	170	97	394	478
20. Non-current provisions	62	77	117	94
F. 21. Miscellaneous non-current liabilities	-	-	7	12
22. TOTAL	53,469	64,823	84,295	98,513

Note : Figures in brackets in the caption relate to the number of companies.
- Nil or negligible.

**STATEMENT II - COMBINED BALANCE SHEET INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)**

(Rs. lakhs)

Item	3.Processing and Manufacture - Foodstuffs, Textiles, Tobacco,Leather and products thereof (190)		4.Processing and Manufacture - Metals, Chemicals and products thereof (348)	
	1990-91	1991-92	1990-91	1991-92
1	2	6	7	8
1	2	6	7	8
ASSETS				
G. Gross fixed assets	37,488	45,504	40,658	45,527
23. Land	931	1,069	3,226	3,376
24. Buildings	6,723	7,849	7,843	8,888
25. Plant and machinery	26,126	31,422	23,118	25,731
26. Capital work-in-progress	747	1,551	1,112	1,245
27. Furniture, fixtures and office equipments	684	800	2,085	2,461
28. Others	2,196	2,812	3,274	3,826
H. 29. Depreciation	17,460	20,228	18,878	21,261
I. 30. Net fixed assets	19,948	25,277	21,780	24,265
J. Inventories	12,094	15,347	24,882	27,486
31. Raw materials, components, etc.	5,988	7,091	10,055	11,321
32. Finished goods	3,632	5,129	6,515	6,900
33. Work-in-progress	1,192	1,467	5,923	6,283
34. Stores and spares	1,091	1,322	1,663	1,852
35. Others	191	338	726	1,130
K. Loans and advances and other debtor balances	14,996	17,585	30,875	37,628
36. Sundry debtors	8,730	10,348	21,525	25,640
37. Loans and advances	4,989	5,999	6,569	8,750
(a) To subsidiaries and companies under the same management	150	96	263	360
(b) Others	4,839	5,904	6,306	8,391
38. Interest accrued on loans and advances	79	98	102	183
39. Deposits/balances with Government/others	768	798	1,740	1,938
40. Others	431	341	939	1,117
L. Investments	3,552	3,853	1,957	2,361
(of which, quoted investments)	313	2,932	938	1,101
41. Foreign	-	-	33	34
42. Indian	3,552	3,853	1,924	2,326
a) Government and Semi-Government securities	36	110	23	32
b) Securities of Financial Institutions	233	144	100	253
c) Industrial securities	3,135	3,292	1,432	1,756
d) Shares and debentures of subsidiaries	99	209	63	156
e) Others	49	96	306	129
M. 43. Advance of Income-tax (net of tax provision)	-	-	266	27
N. Other assets	147	364	327	493
44. Immovable property	1	15	6	1
45. Intangible assets	132	344	289	479
46. Miscellaneous non-current assets	14	6	33	13
O. Cash and bank balances	2,730	2,397	4,207	6,252
47. Fixed deposits with banks	1,758	947	2,196	3,746
48. Other bank balances	789	1,258	1,610	2,065
49. Cash in hand	183	192	401	441
50. TOTAL	53,469	64,823	84,295	98,513

Note : Figures in brackets in the caption relate to the number of companies.

- Nil or negligible.

**STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)**

(Rs. lakhs)

Item	5.Processing and Manufacture - Not elsewhere classified (142)		6.Other Industries (179)	
	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13
CAPITAL AND LIABILITIES				
A. Share capital	3,556	4,461	4,044	4,422
1. Paid-up capital	3,556	4,461	4,044	4,422
(a). Ordinary	3,239	4,150	3,840	4,219
Of which, bonus	169	244	271	310
(b). Preference	317	311	203	202
2. Forfeited shares	-	-	-	-
B. Reserves and surplus	3,011	6,221	7,327	9,825
3. Capital reserve	1,501	2,393	2,155	2,818
Of which, premium on shares	1	7	7	7
4. Investment allowance reserve	696	632	347	358
5. Sinking funds	-	-	-	-
6. Other reserves	4,034	6,511	5,639	7,395
C. Borrowings	17,495	18,245	12,421	13,596
7. Debentures	-	-	40	40
8. Loans and advances	16,538	17,022	11,818	13,437
a) From banks	9,881	9,350	5,787	7,008
Of which, short-term bank borrowings	8,358	8,143	4,184	5,081
b) From other Indian Financial Institutions	3,536	3,988	2,137	1,688
c) From Foreign Institutional agencies	-	-	-	-
d) From Government and semi-Government bodies	81	113	203	413
e) From Companies	810	1,464	385	1,626
f) From others	2,230	2,107	3,307	2,703
9. Deferred payments	923	814	417	58
10. Public deposits	35	409	146	60
(Of total borrowings, Debt)	6,097	6,534	4,584	4,186
D. Trade dues and other current liabilities	9,319	10,753	18,100	21,210
11. Sundry creditors	6,656	7,773	7,991	9,356
12. Acceptances	88	17	732	1,062
13. Liabilities to companies	2	-	15	3
14. Advances / deposits from customers, agents, etc	843	1,044	6,101	6,136
15. Interest accrued on loans	642	689	239	248
16. Others	1,088	1,230	3,022	4,405
E. Provisions	283	327	581	680
17. Taxation (net of advance of income-tax)	-	4	-	-
18. Dividends	136	168	394	498
19. Other current provisions	100	125	141	143
20. Non-current provisions	46	30	47	39
F. 21. Miscellaneous non-current liabilities	-	-	-	41
22 TOTAL	33,665	40,007	42,472	49,774

Note : Figures in brackets in the caption relate to the number of companies.

- Nil or negligible.

**STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Concl'd.)**

(Rs. lakhs)

Item	5.Processing and Manufacture - Not elsewhere classified (142)		6.Other Industries (179)	
	1990-91	1991-92	1990-91	1991-92
1	10	11	12	13
ASSETS				
G. Gross fixed assets	19,880	23,020	19,961	22,118
23. Land	549	715	812	908
24. Buildings	3,562	4,273	5,607	6,431
25. Plant and machinery	13,876	15,318	7,587	8,772
26. Capital work-in-progress	264	642	380	166
27. Furniture, fixtures and office equipments	561	690	2,217	2,639
28. Others	1,268	1,382	3,357	3,203
H. 29. Depreciation	9,502	10,675	9,009	9,973
I. 30. Net fixed assets	10,379	12,346	10,951	12,145
J. Inventories	8,707	10,330	7993	9,867
31. Raw materials, components, etc.	4,753	5,401	648	655
32. Finished goods	1,972	2,443	2,616	3,260
33. Work-in-progress	1,092	1,361	4,318	5,461
34. Stores and spares	659	787	187	280
35. Others	230	337	224	211
K. Loans and advances and other debtor balances	12,199	14,203	16,464	19,641
36. Sundry debtors	8,843	9,203	8,411	10,211
37. Loans and advances	2,646	4,102	6,457	7,691
(a) To subsidiaries and companies under the same management	24	134	332	602
(b) Others	2,622	3,969	6,125	7,089
38. Interest accrued on Loans and advances	53	46	148	137
39. Deposits/balances with Government/others	536	591	1,186	1,162
40. Others	122	260	262	441
L. Investments	898	1,029	3,240	3,753
(Of which, quoted Investments)	71	138	858	1,105
41. Foreign	-	-	163	133
42. Indian	898	1,029	3,077	3,620
a) Government and Semi-Government securities	7	13	21	51
b) Securities of Financial Institutions	44	527	247	681
c) Industrial securities	289	319	1,978	1,991
d) Shares and debentures of subsidiaries	17	47	442	614
e) Others	540	124	389	283
M. 43. Advance of income-tax (net of tax provision)	58	-	199	93
N. Other assets	141	207	437	470
44. Immovable property	42	61	242	280
45. Intangible assets	98	133	193	172
46. Miscellaneous non-current assets	1	14	2	19
O. Cash and bank balances	1,283	1,892	3,189	3,804
47. Fixed deposits with banks	648	918	1,537	1,870
48. Other bank balances	533	860	1,377	1,592
49. Cash in hand	102	113	276	342
50. TOTAL	33,665	40,007	42,472	49,774

Note : Figures in brackets in the caption relate to the number of companies.

- Nil or negligible.

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1990-91 AND 1991-92
(Rs.lakhs)

	1.Agriculture and Allied Activities (35)			1.Agriculture and Allied Activities (35)	
	1990-91	1991-92		1990-91	1991-92
1	2	3	1	2	3
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES	1,259	746	I. Gross fixed assets	431	529
A. 1. Paid-up capital	6	-	26. Land	30	41
B. Reserves and surplus	712	362	27. Buildings	147	134
2. Capital reserve	-32	-2	28. Plant and machinery	164	303
3. Investment allowance reserve	-54	2	29. Capital work-in-progress	-	-15
4. Sinking funds	-	-	30. Furniture, fixtures and office equipments	21	9
5. Other reserves	798	362	31. Others	69	57
C. Provisions	541	385	J. Inventories	301	-102
6. Depreciation	249	276	32. Raw materials, components, etc.	1	5
7. Taxation (net of advance of income-tax)	187	36	33. Finished goods	216	-122
8. Dividends	-3	-4	34. Work-in-progress	8	-4
9. Other current provisions	115	128	35. Stores and spares	69	30
10. Non-current provisions	-7	-51	36. Others	6	-12
EXTERNAL SOURCES	1,054	702	K. Loans and advances and other debtor balances	747	686
D. Paid-up capital	-	-	37. Sundry debtors	-70	67
11. Net issues	-	-	38. Loans and advances	715	544
12. Premium on shares	-	-	(a) To subsidiaries and companies under the same management	776	-88
E. 13. Capital receipts	2	-	(b) Others	-82	631
F. Borrowings	785	497	39. Interest accrued on loans	9	17
14. Debentures	-	-	40. Deposits/balances with Government/others	112	33
15. Loans and advances	769	484	41. Others	-18	25
a) From banks	562	563	L. 42. Investments	665	63
b) From other Indian Financial Institutions	87	-26	M. 43. Other assets	-	-3
c) From Foreign Financial Institutions	-	-	N. 44. Cash and bank balances	166	255
d) From Government and Semi-Government bodies	-11	8			
e) From Companies	119	23			
f) From others	12	-64			
16. Deferred payments	19	13			
17. Public deposits	-3	-			
G. Trade dues and other current liabilities	267	206			
18. Sundry creditors	218	136			
19. Acceptances	19	-			
20. Liabilities to companies	-	-			
21. Advances / deposits from customers, agents, etc	32	-39			
22. Interest accrued on loans	-42	16			
23. Others	39	92			
H. 24. Miscellaneous non-current liabilities	-	-			
25. TOTAL	2,312	1,449	45. TOTAL	2,312	1,449

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Contd.)**

(Rs. lakhs)					
		2. Mining and Quarrying (11)		2. Mining and Quarrying (11)	
		1990-91	1991-92	1990-91	1991-92
1		4	5	1	5
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES			I. Gross fixed assets		
A. 1. Paid-up capital		99	429	26. Land	134 -79
B. Reserves and surplus		39	486	27. Buildings	-3 -
2. Capital reserve		-	4	28. Plant and machinery	5 1
3. Investment allowance reserve		18	-22	29. Capital work-in-progress	164 -84
4. Sinking funds		-	-	30. Furniture, fixtures and office equipments	- -
5. Other reserves		21	475	31. Others	-1 9
C. Provisions		61	-27	J. Inventories	-31 -5
6. Depreciation		65	-8	32. Raw materials, components, etc.	189 480
7. Taxation (net of advance of income-tax)		-19	-26	33. Finished goods	-13 -2
8. Dividends		1	1	34. Work-in-progress	144 331
9. Other current provisions		14	-195	35. Stores and spares	- -
10. Non-current provisions		-	201	36. Others	58 151
EXTERNAL SOURCES			K. Loans and advances and other debtor balances		
D. Paid-up capital		10	-	37. Sundry debtors	152 31
11. Net issues		10	-	38. Loans and advances	69 32
12. premium on shares		-	-	(a) To subsidiaries and companies under the same management	-39 106
E. 13. Capital receipts		3	-	(b) Others	-23 -41
F. Borrowings		77	77	39. Interest accrued on loans	-15 148
14. Debentures		-	-	40. Deposits/balances with Government/others	-4 -7
15. Loans and advances		168	139	41. Others	-8 60
a) From banks		73	52	42. Investments	133 -160
b) From other Indian Financial Institutions		-24	97	M. 43. Other assets	-1 11
c) From Foreign financial Institutions		-	-	N. 44. Cash and bank balances	-2 -
d) From Government and Semi-Government bodies		-	-		-30 229
e) From Companies		100	-		
f) From others		19	-10		
16. Deferred payments		-92	-62		
17. Public deposits		-	-		
G. Trade dues and other current liabilities		140	277		
18. Sundry creditors		-37	771		
19. Acceptances		10	-		
20. Liabilities to companies		-	-		
21. Advances / deposits from customers, agents, etc		14	-6		
22. Interest accrued on loans		110	3		
23. Others		43	-491		
H. 24. Miscellaneous non-current liabilities		111	-111		
25. TOTAL		441	672	45. TOTAL	441 672

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE,
1990-91 and 1991-92 (Contd.)**

(Rs. lakhs)

3.Processing and Manufacture - Foodstuffs, Textiles, Tobacco, Leather and products thereof (190)			3.Processing and Manufacture - Foodstuffs, Textiles, Tobacco, Leather and products thereof (190)		
1990-91		1991-92	1990-91		1991-92
1	6	7	1	6	7
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES	5,143	3,733	I. Gross fixed assets	6,733	7,842
A. 1. Paid-up capital	81	88	26. Land	100	112
B. Reserves and surplus	2,145	917	27. Buildings	1,171	1,038
2. Capital reserve	-6	-139	28. Plant and machinery	5,123	5,172
3. Investment allowance reserve	-382	-144	29. Capital work-in-progress	125	804
4. Sinking funds	3	-3	30. Furniture, fixtures and office equipments	107	113
5. Other reserves	2,529	1,202	31. Others	107	603
C. Provisions	2,917	2,728	J. Inventories	2,673	3,253
6. Depreciation	2,755	2,697	32. Raw materials, components, etc.	1,304	1,103
7. Taxation (net of advance of income-tax)	69	-5	33. Finished goods	1,012	1,497
8. Dividends	78	94	34. Work-in-progress	168	275
9. Other current provisions	47	-73	35. Stores and spares	115	232
10. Non-current provisions	-30	14	36. Others	73	146
EXTERNAL SOURCES	12,297	10,134	K. Loans and advances and other debtor balances	4,022	2,588
D. Paid-up capital	388	1,231	37. Sundry debtors	2,045	1,818
11. Net issues	388	1,231	38. Loans and advances	1,508	1,011
12. Premium on shares	-	-	(a) To subsidiaries and companies under the same management	34	-55
E. 13. Capital receipts	55	31	(b) Others	1,474	1,065
F. Borrowings	7,146	7,475	39. Interest accrued on loans	10	19
14. Debentures	25	10	40. Deposits/balances with Government/others	269	30
15. Loans and advances	5,432	5,743	41. Others	191	-90
a) From banks	2,834	2,884	L. 42. Investments	2,668	300
b) From other Indian Financial Institutions	1,838	2,869	M. 43. Other assets	79	217
c) From Foreign Financial Institutions	-	29	N. 44. Cash and bank balances	1,265	-333
d) From Government and Semi-Government bodies	96	194			
e) From Companies	411	830			
f) From others	453	-1,044			
16. Deferred payments	73	49			
17. Public deposits	1,616	1,673			
G. Trade dues and other current liabilities	4,899	1,397			
18. Sundry creditors	3,099	2,061			
19. Acceptances	331	-239			
20. Liabilities to companies	-	-			
21. Advances / deposits from customers, agents, etc	111	254			
22. Interest accrued on loans	84	200			
23. Others	1,074	-878			
H. 24. Miscellaneous non-current liabilities	10	-			
25. TOTAL	17,440	13,867	45. TOTAL	17,440	13,867

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY
GROUP-WISE 1990-91 AND 1991-92 (Contd.)**

(Rs.lakhs)

		4.Processing and Manufacture - Metals, Chemicals and products thereof (348)		4.Processing and Manufacture - Metals, Chemicals and products thereof (348)	
		1990-91	1991-92	1990-91	1991-92
1		8	9	1	
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES			I. Gross fixed assets		
A. 1. Paid-up capital		4,078	4,472	26. Land	3,740 4,678
B. Reserves and surplus		115	228		-65 67
2. Capital reserve		1,866	1,481	27. Buildings	844 947
3. Investment allowance reserve		-407	-51	28. Plant and machinery	2,524 2,809
4. Sinking funds		-106	-116	29. Capital work-in-progress	115 133
5. Other reserves		4	-	30. Furniture, fixtures and office equipments	312 374
C. Provisions		2,175	1,648	31. Others	210 548
6. Depreciation		2,297	2,765	J. Inventories	3,938 2,604
7. Taxation (net of advance of income-tax)		2,067	2,382	32. Raw materials, components, etc.	1,371 1267
8. Dividends		81	239	33. Finished goods	1,209 384
9. Other current provisions		66	82	34. Work-in-progress	1,013 360
10. Non-current provisions		49	84	35. Stores and spares	86 189
		34	-23	36. Others	260 404
EXTERNAL SOURCES				K. Loans and advances and other debtor balances	4,771 6,753
D. Paid-up capital		9,541	12,177	37. Sundry debtors	3,439 4,115
11. Net issues		398	642	38. Loans and advances	878 2,182
12. Premium on shares		-	-	(a) To subsidiaries and companies under the same management	69 97
E. 13. Capital receipts		74	52	(b) Others	809 2,085
F. Borrowings		4,097	3,957	39. Interest accrued on loans	43 81
14. Debentures		-42	15	40. Deposits/balances with Government/others	310 198
15. Loans and advances		3,387	2,721	41. Others	101 179
a) From banks		3,232	1,439	L. 42. Investments	265 404
b) From other Indian Financial Institutions		439	-529	M. 43. Other assets	-178 166
c) From Foreign Financial Institutions		-	7	N. 44. Cash and bank balances	1,084 2,045
d) From Government and Semi-Government bodies		70	139		
e) From Companies		57	333		
f) From others		-411	1,332		
16. Deferred payments		1,114	752		
17. Public deposits		-362	469		
G. Trade dues and other current liabilities		4,964	7,521		
18. Sundry creditors		3,402	5,423		
19. Acceptances		349	-137		
20. Liabilities to companies		-	45		
21. Advances / deposits from customers, agents, etc		203	889		
22. Interest accrued on loans		-218	382		
23. Others		1,228	920		
H. 24. Miscellaneous non-current liabilities		7	5		
25. TOTAL		13,620	16,649	45. TOTAL	13,621 16,650

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY
GROUP-WISE, 1990-91 AND 1991-92 (Contd.)**

(Rs.lakhs)					
5. Processing and Manufacture - Not elsewhere classified (142)			5. Processing and Manufacture - Not elsewhere classified (142)		
1990-91	1991-92		1990-91	1991-92	
1	10	11	1	10	11
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES	2,475	3,857	I. Gross fixed assets	1,965	2,494
A. 1. Paid-up capital	20	75	26. Land	70	-2
B. Reserves and surplus	1,064	2,507	27. Buildings	377	574
2. Capital reserve	-122	188	28. Plant and machinery	1,293	1,310
3. Investment allowance reserve	-64	-65	29. Capital work-in-progress	-86	378
4. Sinking funds	-	-	30. Furniture, fixtures and office equipments	97	128
5. Other reserves	1,250	2,384	31. Others	215	105
C. Provisions	1,391	1,275	J. Inventories	1,379	1,623
6. Depreciation	1,383	1,173	32. Raw materials, components, etc.	795	648
7. Taxation (net of advance of income-tax)	-80	62	33. Finished goods	270	471
8. Dividends	25	31	34. Work-in-progress	234	269
9. Other current provisions	56	24	35. Stores and spares	118	128
10. Non-current provisions	8	-16	36. Others	-38	108
EXTERNAL SOURCES	4,469	3,070	K. Loans and advances and other debtor balances	3,113	2,004
D. Paid-up capital	200	836	37. Sundry debtors	2,535	360
11. Nat issues	200	830	38. Loans and advances	451	1,456
12. Premium on shares	-	6	(a) To subsidiaries and companies under the same management	-109	109
E 13. Capital receipts	35	51	(b) Others	580	1,347
F Borrowings	2,687	750	39. Interest accrued on loans	-3	-7
14. Debentures	-	-	40. Deposits/balances with Government/others	81	55
15. Loans and advances	2,843	484	41. Others	49	138
a) From banks	1,648	-531	L. 42. Investments	583	131
b) From other Indian Financial Institutions	72	452	M. 43. Other assets	43	66
c) From Foreign Financial Institutions	-	-	N. 44. Cash and bank balances	-140	609
d) From Government and Semi-Government bodies	-192	32			
e) From Companies	352	654			
f) From others	963	-123			
16. Deferred payments	-161	-109			
17. Public deposits	4	374			
G. Trade dues and other current liabilities	1,549	1,433			
18. Sundry creditors	1,374	1,116			
19. Acceptances	109	-71			
20. Liabilities to companies	4	-2			
21. Advances/deposits from customers, agents, etc	98	201			
22. Interest accrued on loans	-30	47			
23. Others	-6	142			
H. 24. Miscellaneous non-current liabilities	-2	-			
25. TOTAL	6,944	6,927	45. TOTAL	6,944	6,927

**STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE,
1990-91 AND 1991-92 (Concl'd.)**

(Rs. lakhs)

	6. Other Industries (179)			6. Other Industries (179)	
	1990-91	1991-92		1990-91	1991-92
1	12	13	1	12	13
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES	2,132	3,039	I. Gross fixed assets	2,258	1,845
A. 1. Paid-up capital	-	39	26. Land	59	22
B. Reserves and surplus	1,012	1,832	27. Buildings	267	787
2. Capital reserve	-22	-4	28. Plant and machinery	1,704	983
3. Investment allowance reserve	-75	11	29. Capital work-in-progress	-476	-214
4. Sinking funds	-	-	30. Furniture, fixtures and office equipments	140	422
5. Other reserves	1,108	1,825	31. Others	564	-154
C. Provisions	1,120	1,167	J. Inventories	622	1,874
6. Depreciation	1,023	963	32. Raw materials, components, etc.	266	7
7. Taxation (net of advance of income-tax)	5	106	33. Finished goods	342	644
8. Dividends	85	105	34. Work-in-progress	-29	1143
9. Other current provisions	-1	2	35. Stores and spares	-13	93
10. Non-current provisions	8	-8	36. Others	56	-12
EXTERNAL SOURCES	3,425	5,019	K. Loans and advances and other debtor balances	1,856	3,178
D. Paid-up capital	219	339	37. Sundry debtors	759	1800
11. Net issues	219	339	38. Loans and advances	925	1234
12. Premium on shares	-	-	(a) To subsidiaries and companies under the same management	-235	270
E. 13. Capital receipts	73	355	(b) Others	1,160	964
F. Borrowings	1,352	1,175	39. Interest accrued on loans	-6	-12
14. Debentures	-	-	40. Deposits/balances with Government/others	137	-24
15. Loans and advances	1,846	1,619	41. Others	41	179
a) From banks	875	1,221	L. 42. Investments	441	513
b) From other Indian Financial Institutions	919	-449	M. 43. Other assets	-50	33
c) From Foreign Financial Institutions	-	-	N. 44. Cash and bank balances	429	614
d) From Government and Semi-Government bodies	-179	210			
e) From Companies	-1043	1241			
f) From others	1274	-604			
16. Deferred payments	-531	-359			
17. Public deposits	38	-85			
G. Trade dues and other current liabilities	1,804	3,111			
18. Sundry creditors	656	1,365			
19. Acceptances	127	331			
20. Liabilities to companies	15	-12			
21. Advances / deposits from customers, agents, etc.	1,463	35			
22. Interest accrued on loans	10	9			
23. Others	-467	1,383			
H. 24. Miscellaneous non-current liabilities	-23	41			
25. TOTAL	5,556	8,058	45. TOTAL	5,557	8,058

APPENDIX**Explanatory notes to various tables**

1. In this study data are presented for two years 1990-91 and 1991-92.
2. The growth rates and data on sources and uses of funds presented for the year 1990-91 are worked out based on comparable data for the same set of companies included in the study on "Finances of Private Limited Companies, 1990-91" published in the June, 1994 issue of Reserve Bank of India Bulletin.
3. The growth rates of all the items and data on sources and uses of funds are adjusted for revaluation, etc., wherever necessary.
4. Due to rounding off of figures, the constituent items may not add up to the totals.
5. Sales are net of 'rebates and discounts' and 'excise duty and cess'.
6. Manufacturing expenses comprise (a) raw materials, components, etc. consumed, (b) stores and spares consumed, (c) power and fuel and (d) other manufacturing expenses.
7. Raw materials, components, etc. consumed includes purchases of traded goods in the case of trading companies and consumption of stores and provisions for hotels, restaurants and eating houses.
8. Other manufacturing expenses include construction expenses of construction companies and operating expenses of shipping companies.
9. Remuneration to employees comprises (a) salaries, wages and bonus, (b) provident fund and (c) employees' welfare expenses.
10. Cost of non-industrial services comprises (a) royalty, (b) managerial remuneration, (c) repairs to buildings and machinery, (d) bad debts, (e) selling commission, (f) rent on assets hired, (g) expenses on advertisement and (h) other non-industrial services.
11. Non-operating surplus\deficit comprises (a) profit\loss on account of (i) sale of fixed assets, investments, etc., and (ii) revaluation\devaluation of foreign currencies, (b) provisions no longer required written back, (c) insurance claims realised and (d) income or expenditure relating to the previous years and such other items of non-current nature.
12. Gross profits are net of depreciation provision but before interest.
13. Profit making companies are those companies making operating profits before tax provision.
14. Gross saving is measured as the sum of retained profits and depreciation provision.
15. Gross value added comprises (a) net value added and (b) depreciation provision.

16. Net value added comprises (a) salaries, wages and bonus, (b) provident fund, (c) employees' welfare expenses, (d) managerial remuneration, (e) rent paid net of rent received, (f) interest paid net of interest received, (g) tax provision, (h) dividends paid net of dividends received and (i) retained profits net of non-operating surplus\deficit.
17. Debt comprises (a) all borrowings from Govt. and semi-Govt. bodies, financial institutions other than banks and foreign institutional agencies, (b) borrowings from banks against mortgages and other long term securities, (c) borrowings from companies and others against mortgages and other long term securities and (d) debentures, deferred payment liabilities and public deposits.
18. Equity or Net worth comprises (a) paid-up capital, (b) forfeited shares and (c) all reserves and surplus.
19. Current assets comprise (a) inventories, (b) loans and advances and other debtor balances, (c) book value of quoted investment, (d) cash and bank balances and (e) advance of income tax in excess of tax provision.
20. Current liabilities comprise (a) short term borrowings from banks, (b) unsecured loans and other short term borrowings from companies and others, (c) trade dues and other current liabilities and (d) tax provision in excess of advance of income-tax and other current provisions.
21. Quick assets comprise (a) sundry debtors, (b) book value of quoted investments and (c) cash and bank balances.
22. Capital reserves include profits on sale of investments and fixed assets.
23. Other reserves include profits retained in the form of various specific reserves and profit\loss carried to balance sheet.
24. Debentures include privately placed debentures with financial institutions.

FINANCES OF PRIVATE LIMITED COMPANIES, 1992-93*

The present study presents the financial performance of 1,005 selected non-government non-financial private limited companies during 1992-93. The study is based on the data available in their audited annual reports of the companies closing their accounts during the period April 1992 to March 1993*. The data are presented at the aggregate level of all selected companies and also for the companies classified according to industry-groups and size classes. The companies covered in this study accounted for 6.6 per cent of the total paid-up capital of all non-government non-financial private limited companies in 1992-93. In order to facilitate comparisons, the financial results of the selected companies are presented for three years from 1990-91 to 1992-93.

Overall Performance

The results presented in this study revealed that there was slow down in the performance of the selected private limited companies during 1992-93. Almost all the key indicators reported decelerated growth rates during 1992-93. Sales, value of production, income and value added registered a marked fall in their growth rates in 1992-93. At the same time, the growth rate in manufacturing expenses in 1992-93 was lower compared to its growth rate in 1991-92.

The growth rates in gross profits, operating profits, profits after tax and retained profits recorded steep declines in 1992-93. Physical

assets, inventories and total assets also reported lower growth rates. Growth in foreign exchange earnings of the selected companies declined substantially. Expenditure in foreign currency, on the other hand, went up considerably. The growth rate in earnings was, however, higher than that of expenditure in respect of foreign currencies. As a result, the companies turned out to be net foreign exchange earners to the tune of Rs.222 crore.

The key profitability ratios of selected companies also declined in 1992-93. Return on net assets and return on sales showed a marginal decline whereas return on net worth declined moderately. In spite of fall in profitability, dividends declared registered higher growth rate. As a result, dividend rate (measured as the ratio of dividends to paid-up capital) increased. Despite lower business, capital structure ratios of the selected companies showed improvement. The share of net worth in total net assets increased whereas debt-equity ratio declined. The proportion of total outside liabilities to net worth also declined. However, the proportion of short-term bank borrowing to inventories increased.

Most of the asset utilisation and turnover ratios reported declines during the year. The ratios of sales to total net assets/ gross fixed assets and inventories to sales declined. Companies, however, improved their liquidity as reflected in terms of the quick ratio (quick assets to current liabilities). Current ratio however remained unchanged during the period under study.

The dependence of the selected companies on external sources of funds for financing their assets formation during 1992-93 decreased marginally. Among external sources of funds reliance on bank borrowings

@ Prepared in the Company Finances Division of the Department of Statistical Analysis and Computer Services.

* The previous study which covered the financial performance of 905 non-government non-financial private limited companies during 1991-92 is also published in this issue.

markedly increased while the share of borrowings from Indian financial institutions declined. The share of 'Trade dues and other current liabilities' in external source of funds decreased substantially. Depreciation provision constituted 51.1 per cent of internal sources of funds in 1992-93 as against 46.9 per cent in 1991-92. Gross capital formation as percentage of total uses of funds declined while gross saving as percentage of gross capital formation registered improvement.

Income and Expenditure

The value of production and sales of 1,005 selected companies at Rs. 4,007 crore and Rs. 3,969 crore in 1992-93 registered increase of 13.1 per cent and 14.2 per cent respectively (Tables 1 & 2). These rates were lower compared with 19.5 per cent and 19.3 per cent in 1991-92. Manufacturing expenses recorded lower growth rate of 13.0 per cent in the year under review as compared with 20.6 per cent in the previous year. However, its share in value of production remained almost constant at around 70.7 per cent. Among other major components of expenditure, remuneration to employees grew at higher rate of 18.1 per cent in 1992-93 as against 11.5 per cent in 1991-92. Interest payments and depreciation provision, however, increased at far lower rates at 12.3 per cent and 4.4 per cent in 1992-93 as compared with 32.6 per cent and 8.2 per cent in 1991-92 respectively.

Gross* and net value added grew at a lower pace by 11.6 per cent and 12.9 per cent during 1992-93 as against 17.3 per cent and 19.0 per cent respectively in 1991-92. Among the components of gross value added, compensation to employees constituted the largest share at 47.1 per cent (44.7 per cent

* Gross value added is derived as the sum of compensation to employees, rent paid (net), interest paid (net), dividend paid (net), retained profits net of non-operating surplus/deficit and depreciation provision.

in the previous year) (Table 12). Net interest accounted for the second largest share of 20.3 per cent which is marginally higher than the share of 20.2 per cent in the previous year. Share of depreciation provision was at 13.8 per cent, lower than its share of 14.8 per cent in the previous year. The share of profits ploughed back into business was lower at 6.2 per cent in 1992-93 as against 7.6 per cent in 1991-92.

The growth rate in profits of the selected companies recorded a sharp fall in 1992-93 in contrast with higher increase achieved in the preceding year. The gross profits increased by 8.2 per cent to Rs.339 crore in 1992-93 as against 30.2 per cent rise in 1991-92. The lower increase in gross profits coupled with a rise in interest payments resulted in an increase of only Rs. 4 crore (2.8 per cent) in operating profits in 1992-93 as compared with Rs.29 crore (27.1 per cent) in 1991-92. Similarly, the growth rates of pre-tax profits (5.6 per cent) and post-tax profits (6.9 per cent) were much less in 1992-93 as compared to 20.7 and 15.6 per cent respectively in 1991-92. Dividend payments, however, went up by 39.1 per cent as against 28.6 per cent in 1991-92. The average dividend rate moved up from 5.9 per cent in 1991-92 to 6.8 per cent in 1992-93. Retained profits ploughed back to reserves increased marginally by 0.5 per cent in 1992-93 as against 13.3 per cent in 1991-92.

Pattern of Assets and Liabilities

The total net assets (unadjusted for revaluations) of the 1,005 selected companies recorded a growth of 16.3 per cent (Rs.3,364 crore) in 1992-93 which was lower than 19.0 per cent recorded in 1991-92 (Table 3). The distribution pattern of assets remained more or less the same as in the previous year.

The pattern of liabilities also did not depict any noticeable variation during the period

under study. 'Borrowings' constituted major portion of the liabilities followed by 'Trade dues and other current liabilities', 'Reserves and surplus' and 'Share capital'. While share of 'Reserves and surplus' increased to 14.4 per cent in 1992-93 from 12.0 per cent in the previous year, share of 'Borrowings' and 'Trade dues and other current liabilities' declined from 41.3 per cent and 35.4 per cent to 40.9 per cent and 33.4 per cent respectively. Shares of 'Share capital' and 'Provisions' remained at 9.6 per cent and 1.6 per cent respectively. Among the components of 'Borrowings', bank borrowings constituted the highest proportion at 53.6 per cent in 1992-93 slightly higher than 52.9 per cent in 1991-92. Share of domestic financial institutions in the total borrowings declined to 18.6 per cent in 1992-93 from 19.8 per cent and that of 'Others' declined to 15.1 per cent from 15.5 per cent. Share of net worth in the total liabilities increased to 24.1 per cent from 21.6 per cent. The debt-equity ratio registered a decline from 66.6 per cent to 58.7 per cent and current ratio remained unchanged at 1.1.

Sources and Uses of Funds

Total assets formation of the selected 1,005 companies decreased by 5.4 per cent from Rs.525 crore in 1991-92 (Table 4). Gross capital formation decreased by 9.6 per cent to Rs.275 crore. It accounted for a lower share in the total assets formation at 55.4 per cent as against 58.0 per cent in the previous year. The share of gross fixed assets formation of Rs.193 crore in the total assets formation increased to 38.9 per cent from 36.0 per cent (Rs.189 crore). On the other hand, inventory formation decreased to Rs.82 crore as against Rs.116 crore in 1991-92. As such its share in the total assets formation decreased to 16.5 per cent from 22.0 per cent in the previous year. Sundry debtors registered a substantial rise of 69.0 per cent during the year. However,

loans and advances reported a sharp fall. As a result, 'Loans and advances and other debtor balances' increased by 18.0 per cent accounting for 38.2 per cent of total assets formation in 1992-93 as against 30.6 per cent in 1991-92.

External sources of funds continued to finance the assets formation to considerable extent. The funds raised from external sources declined by -6.6 per cent to Rs.323 crore accounting for 65.0 per cent in total funds in 1992-93. 'Borrowings' and 'Trade dues and other current liabilities' remained major sources of external finance. The contribution of 'Borrowings' to external source of funds increased sizably to 56.4 per cent in 1992-93 as compared to 40.1 per cent in the previous year mainly because 'Borrowings' was more than double during the year. Bank borrowings as a proportion to total external funds increased from 14.2 per cent to 32.8 per cent in 1992-93 while the share of total borrowings from domestic financial institutions decreased from 8.7 per cent to 6.1 per cent during the same period. 'Public deposits' contributed to the extent of 3.9 per cent of the external funds in 1992-93 as against 1.6 per cent in 1991-92. The contribution of 'Share capital' raised through net issues went up from 9.1 per cent to 10.3 per cent. The share of 'Trade dues and other current liabilities' declined from 49.3 per cent to 30.9 per cent.

The funds mobilised from internal sources amounted to Rs.174 crore as against Rs.179 crore in 1991-92. The share of internal funds in the total sources of funds marginally increased from 34.1 per cent to 35.0 per cent in 1992-93. Depreciation provision at Rs.89 crore formed 51.1 per cent of the internal sources of funds in 1992-93 as against 46.9 per cent in the previous year. Accumulation to 'Reserves and surplus' at Rs.66 crore accounted for another 38.1 per cent (previous year 45.1 per cent) of internal sources in 1992-93.

Foreign Exchange Earnings and Expenditure

The total foreign exchange earnings of the selected companies increased by Rs.82 crore (18.2 per cent) and amounted to Rs.532 crore in 1992-93. The growth rate was far lower when compared with the sharp rise of Rs.149 crore (49.8 per cent) achieved in the preceding year (Table 11). Merchandise exports went up by Rs.65 crore (16.2 per cent) to Rs.466 crore while the rise during 1991-92 was substantial at Rs.137 crore (51.9 per cent). At these levels, merchandise exports constituted 87.5 per cent of the total foreign exchange earnings in 1992-93 as against 89.0 per cent in 1991-92. The exports intensity of these companies stood at 11.7 per cent during the year which was fractionally higher than 11.5 per cent observed in the previous year.

The foreign exchange expenditure of the selected companies increased by Rs.46 crore (17.3 per cent) and stood at Rs.310 crore in 1992-93 compared with the decline of Rs.16 crore (-5.8 per cent) in 1991-92. The increase in foreign exchange expenditure was mostly accounted for by the rise in expenditure on merchandise imports which went up by Rs.54 crore (23.3 per cent) to Rs.288 crore as against the decline of Rs.38 crore (-14.1 per cent) to Rs.233 crore in the previous year. Merchandise imports constituted a larger share of 92.7 per cent of the total foreign exchange expenditure in 1992-93 as against 88.2 per cent in the preceding year. The share of imported raw materials in the total foreign exchange expenditure went up by 82.8 per cent (Rs.257 crore) as against 76.7 per cent (Rs.203 crore). The share of capital goods, on the other hand, declined to 6.0 per cent (Rs.19 crore) from 8.3 per cent (Rs.22 crore) in 1991-92.

Net foreign exchange earnings of the selected private limited companies

substantially increased to Rs.222 crore in 1992-93 from Rs.186 crore earned in 1991-92. They were quite low at Rs.20 crore in 1990-91. Net foreign exchange inflow was mainly observed in companies engaged in 'Cotton textiles', 'Machinery other than transport and electrical', 'Foundries and engineering workshops', 'Basic industrial chemicals', 'Trading' and 'Hotels, restaurants and eating houses' (Table 11). Companies belonging to industry groups of 'Medicines and pharmaceutical preparations', 'Paper and paper products', 'Construction', 'Rubber and rubber products' and 'Electrical machinery, apparatus, appliances, etc.', were net spenders of foreign exchange.

Size Group-wise Analysis

The average size of 1,005 selected companies in terms of paid-up capital worked out to Rs.32.2 lakh in 1992-93, as against Rs.27.5 lakh in 1991-92. The companies have been classified into seven paid-up capital size-groups ranging from 'less than Rs.5 lakh' to 'Rs.1 crore and above' with a view to compare the performance of companies belonging to different size-classes.

The size-wise distribution of the selected companies in 1992-93 revealed that 45 large companies (each with a paid-up capital of Rs.1 crore and above) accounted for 28.4 per cent of the total paid-up capital of the 1,005 selected companies. Medium-sized companies, i.e. companies with paid-up capital ranging between Rs.5 lakh to Rs.1 crore collectively constituted 71.3 per cent of the paid-up capital. Small-sized companies (each with a paid-up capital of 'less than Rs.5 lakh') numbered 25 had total paid-up capital of Rs.0.8 crore which constituted less than 0.25 per cent of the total paid-up capital of the selected companies. The data on the magnitudes of financial indicators according to different sizes of paid-up capital of the selected companies are presented in Tables 14 to 17.

Share of manufacturing expenses in the value of production was the highest at 75.7 per cent for companies in the paid-up capital range of 'Rs.50 lakh - Rs.1 crore' and the lowest at 65.9 per cent in the paid-up capital range of 'Rs. 5 lakh - Rs. 10 lakh' (Table 14). The share of wage bill in value of production was the lowest at 6.6 per cent for companies in the paid-up capital range of 'Rs.50 lakh - Rs. 1 crore'. It was the highest at 13.2 per cent for the small-sized companies. The proportion of depreciation provision to the value of production was the highest at 4.0 per cent for large companies and the lowest at 1.8 per cent for small companies and the companies in the size-group 'Rs.10 lakh - Rs.15 lakh'. The share of interest payments in value of production was the highest at 5.9 per cent for large companies and the companies in the size-group of 'Rs.25 lakh - Rs.50 lakh' and the lowest at 2.7 per cent for the companies in the paid-up capital range of 'Rs.5 lakh - Rs. 10 lakh'.

The key profitability ratios showed large variations across the size-classes (Table 15). Profit margin on sales was the highest at 9.1 per cent for the size-group 'Rs.5 lakh - Rs. 10 lakh' followed by 9.0 per cent for large companies. It was the lowest at 3.9 per cent for the small-sized companies. Similarly, the rate of return on total net assets was the highest at 13.8 per cent for paid-up capital size-group 'Rs. 5 lakh - Rs. 10 lakh'. It was at 7.4 per cent for the large companies and the lowest at 5.7 per cent for small companies. The rate of return on the shareholders' equity was also the highest at 17.0 per cent for companies in the size-group 'Rs.5 lakh - Rs. 10 lakh'. It was at 7.9 per cent for large companies and the lowest at 6.1 per cent for small companies. The effective tax rate, measured in terms of tax provision as percentage of pre-tax profits, was the lowest at 22.4 per cent for large companies followed by 27.6 per cent for companies in the next

lower size-group of 'Rs.50 lakh - Rs.1 crore'. It was the highest at 87.4 per cent for the small companies and ranged from 40.0 per cent to 49.0 per cent for the remaining medium-sized companies.

The growth rate of gross fixed assets was the highest at 22.8 per cent for large companies and the lowest at 2.6 per cent for small companies (Table 16). The increase in inventories was lower for all the size-groups during the year compared to those in the previous year. In the case of small companies, there was sharp fall of 26.6 per cent in inventory levels. The growth rate of inventories was at 13.1 per cent for large companies, and it was the highest at 27.5 per cent for companies in the size-group 'Rs.50 lakh - Rs.1 crore'. As regards reliance on external sources of funds, large companies resorted to external sources of funds to the extent of 74.9 per cent of the total sources of funds. The reliance on external sources for companies in the lower paid-up capital ranges varies between 54.8 per cent and 74.9 per cent of total sources of funds.

The pattern of assets and liabilities of the selected companies in different size-groups did not show any major variation during the period under review with the exception of a few items. For the small companies, the share of 'Trade dues and other current liabilities' in the total liabilities declined to 50.8 per cent in 1992-93 from 56.6 per cent in 1991-92 while that of 'Borrowings' increased to 40.4 per cent from 34.7 per cent (Table 17). In the case of large companies both the proportions registered declines. The share of 'Trade dues and other current liabilities' decreased to 28.4 per cent from 31.9 per cent while that of 'Borrowings' to 41.7 per cent from 43.0 per cent. The share of 'Borrowings' was lower even for companies in the size-groups of 'Rs.5 lakh - Rs.10 lakh' and 'Rs.15 lakh - Rs.25 lakh' respectively.

Industry-wise Performance

The performance of the selected private limited companies belonging to different industries/industry-groups is detailed in Tables 6 to 12. An overview of all the industries/industry-groups according to various ranges of growth rates in sales, profits before tax and total gross assets are presented in Table 20. Companies belonging to 'Metal mining', 'Edible vegetable and hydrogenated oils', 'Cotton textiles', 'Silk and rayon textiles', 'Ferrous/non-ferrous metal products', 'Rubber and rubber products', 'Printing and publishing' and 'Construction' industry reported more than 20 per cent growth in sales during the year 1992-93. Except for the 'Metal mining' industry, growth rate in value of production in the above industries was also of similar order as that of sales. Companies belonging to 'Cotton textiles', 'Silk and rayon textiles', 'Ferrous/non-ferrous metal products', 'Printing and publishing' and 'Construction' increased their profits before tax by more than 20 per cent in 1992-93. Growth in profits before tax was more than 20 per cent in the case of companies belonging to other industry categories, like 'Electrical machinery, apparatus, appliances, etc.', 'Land and estate', 'Shipping' and 'Hotels, restaurants and eating houses'. In respect of growth in total gross assets, majority of the industry-groups were in the range of 10 to 20 per cent. However, the companies belonging to 'Silk and rayon textiles', 'Printing and publishing' and 'Construction' industry increased their gross assets by 20 per cent and above during 1992-93.

On the other hand, there was a fall in sales/income of companies belonging to industrial categories 'Tea', 'Glass and glassware', 'Shipping', 'Basic industrial chemicals', 'Grains and pulses' and 'Land and estate'. Similarly, profits before tax in 1992-93 was lower than that of 1991-92 in respect of companies belonging to the industrial

categories 'Tea', 'Glass and glassware', 'Grains and pulses', 'Edible vegetable and hydrogenated oils', 'Basic industrial chemicals', 'Medicines and pharmaceutical preparations', 'Motor vehicles' and 'Machinery other than transport and electrical'.

Important profitability ratios like profit margin on sales, rate of return on total net assets and shareholders' equity increased for selected companies over a wide range of industries (Table 8). The profit margin on sales was the highest at 57.0 per cent for companies engaged in 'Land and estate' followed by 'Hotels, restaurants and eating houses' (14.8 per cent), 'Shipping' (13.8 per cent), 'Tea' (13.2 per cent), 'Road transport' (12.7 per cent), 'Electrical machinery, apparatus, appliances, etc.' (12.2 per cent) and 'Machinery other than transport and electrical' (11.3 per cent). The rate of return on total net assets was the highest for companies in 'Road transport' (25.1 per cent) followed by 'Electrical machinery, apparatus, appliances, etc.' (12.9 per cent), 'Foundries and engineering workshops' (12.3 per cent), 'Machinery other than transport and electrical' (11.9 per cent), 'Shipping' (11.4 per cent), 'Hotels, restaurants and eating houses' (11.3 per cent), 'Cotton textiles' (10.3 per cent), 'Trading' (10.3 per cent) and 'Chemicals' (10.2 per cent). The return on shareholders' equity (profits after tax to net worth) was the highest at 21.2 per cent for companies engaged in 'Ferrous/non-ferrous metal products' followed by 'Electrical machinery, apparatus, appliances, etc.' (20.6 per cent), 'Road transport' (20.0 per cent) and 'Foundries and engineering workshops' (18.9 per cent). Companies belonging to 'Hotels, restaurants and eating houses', 'Silk and rayon textiles', 'Glass and glassware', 'Machinery other than transport and electrical' and 'Trading' industries showed the returns on equity ranging from 13.0 per cent to 15.4 per cent.

TABLE 1 - GROWTH AND WORKING OF 1,005 SELECTED PRIVATE LIMITED COMPANIES, 1990-91 TO 1992-93

Item	(Per cent)		
	1990-91	1991-92	1992-93
1	2	3	4
I. RATES OF GROWTH			
1. Sales \$.. (13.5)	19.3	14.2
2. Value of production	.. (14.4)	19.5	13.1
3. Total income	.. (15.3)	19.5	13.4
4. Manufacturing expenses	.. (14.9)	20.6	13.0
5. Remuneration to employees	.. (11.2)	11.5	18.1
6. Depreciation provision	.. (5.3)	8.2	4.4
7. Gross profits	.. (17.1)	30.2	8.2
8. Interest	.. (15.7)	32.6	12.3
9. Operating profits	.. (18.9)	27.1	2.8
10. Profits before tax	.. (38.6)	20.7	5.6
11. Tax provision	.. (18.8)	29.0	3.8
12. Profits after tax	.. (54.1)	15.6	6.9
13. Dividends	.. (26.0)	28.6	39.1
14. Profits retained	.. (60.5)	13.3	0.5
15. Gross saving	.. (23.7)	10.3	2.8
16. (a) Gross value added	.. (12.0)	17.3	11.6
(b) Net value added	.. (13.3)	19.0	12.9
17. Net worth (paid-up capital + forfeited shares + reserves and surplus) ②	.. (22.9)	25.6	19.5
18. Total borrowings ②	.. (19.6)	13.1	15.2
Of which, from Banks ②	.. (18.9)	8.4	16.8
19. Trade dues and other current liabilities ②	.. (20.2)	19.9	9.7
20. (a) Gross fixed assets ②	.. (14.0)	14.0	12.4
(b) Net fixed assets ②	.. (13.3)	14.3	12.2
21. Inventories ②	.. (19.5)	19.2	11.4
22. (a) Gross physical assets ② (gross fixed assets + inventories)	.. (15.7)	15.6	12.1
(b) Net physical assets ② (net fixed assets + inventories)	.. (16.1)	16.5	11.8
23. (a) Total gross assets ②	.. (19.4)	17.2	13.8
(b) Total net assets ②	.. (20.7)	18.1	14.1
24. Total earnings in foreign currencies	.. (14.2)	49.8	18.2
Of which, Exports	.. (12.7)	51.9	16.2
25. Total expenditure in foreign currencies	.. (45.3)	-5.8	17.3
Of which, Imports	.. (47.0)	-14.1	23.3

Note : Figures in brackets relate to 905 companies selected for the previous study.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

② Adjusted for revaluation, etc.

TABLE 1 - GROWTH AND WORKING OF 1,005 SELECTED PRIVATE LIMITED COMPANIES, 1990-91 TO 1992-93 (Concl'd.)

(Per cent)			
Item	1990-91	1991-92	1992-93
1	2	3	4
II. SELECTED FINANCIAL AND OTHER RATIOS			
A. Capital structure ratios			
1. Net fixed assets to total net assets	.. 30.2	29.8	30.6
2. Net worth to total net assets	.. 19.7	21.6	24.1
3. Debt to equity	.. 77.5	66.8	58.7
4. Debt to equity (equity adjusted for revaluation reserve)	.. 82.5	72.3	67.1
5. Short term bank borrowings to inventories	.. 79.7	74.1	77.4
6. Total outside liabilities to net worth	.. 406.6	363.6	315.6
B. Liquidity ratios			
7. Current assets to current liabilities*	.. 1.0	1.1	1.1
8. Quick assets to current liabilities	.. 42.6	43.5	46.6
9. Current assets to total net assets	.. 66.4	66.8	65.7
10. Sundry creditors to current assets	.. 32.2	33.0	31.9
11. Sundry creditors to net working capital
C. Assets utilisation and turnover ratios			
12. Sales to total net assets	.. 119.8	120.1	118.0
13. Sales to gross fixed assets	.. 215.3	222.2	217.7
14. Inventories to sales	.. 20.7	20.6	20.1
15. Sundry debtors to sales	.. 17.4	17.2	18.9
16. Exports to sales	.. 9.1	11.5	11.7
17. Gross value added to gross fixed assets	.. 45.7	46.4	44.4
18. Raw materials consumed to value of production	.. 58.8	59.6	59.0
D. Sources and uses of funds ratios @			
19. Gross fixed assets formation to total uses of funds	.. (33.0)	36.0	38.9
20. Gross capital formation to total uses of funds	.. (52.6)	58.0	55.4
21. External sources of funds to total sources of funds	.. (67.2)	65.9	65.0
22. Increase in bank borrowings to total external sources	.. (29.0)	14.2	32.8
23. Gross saving to gross capital formation	.. (63.9)	61.0	69.3
E. Profitability and profit allocation ratios			
24. Gross profits to total net assets	.. 9.9	10.8	10.1
25. Gross profits to sales	.. 8.3	9.0	8.5
26. Profits after tax to net worth	.. 17.0	15.1	12.4
27. Tax provision to profits before tax	.. 38.5	41.2	40.5
28. Profits retained to profits after tax	.. 85.2	83.5	78.6
29. Dividends to net worth	.. 2.5	2.5	2.7
30. Dividends to ordinary paid-up capital	.. 5.3	5.9	6.8

* Item B.7 is the actual ratio of current assets to current liabilities.

@ Adjusted for revaluation, etc.

** Denominator negligible.

Figures in brackets relate to 905 companies for the previous study.

**TABLE 2 - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION
ACCOUNTS OF 1,005 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING
COMPANIES *, 1990-91 TO 1992-93**

(Rs. lakhs)						
Item	All companies			Profit making companies*		
	1990-91 1,005	1991-92 1,005	1992-93 1,005	1990-91 694	1991-92 711	1992-93 691
1	2	3	4	5	6	7
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	281,209	347,452	396,889	238,745	283,750	321,777
2. Increase(+) or decrease(-) in value of stock of finished goods and work-in-progress	5,258	6,738	3,787	3,457	5,494	2,770
3. Value of production (1+2)	296,467	354,190	400,676	242,202	289,244	324,547
4. Other income	10,141	13,004	15,351	7,833	10,502	12,316
Of which,						
(a) Dividends	386	475	648	353	455	578
(b) Interest	2,109	2,972	3,368	1,711	2,433	2,662
(c) Rent	877	882	1,078	559	613	620
5. Non-operating surplus(+)/deficit(-)	2,534	2,376	2,890	948	982	999
6. TOTAL (3+4+5)	309,142	369,570	418,916	250,983	300,728	337,862
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	174,412	211,171	236,477	141,827	171,613	189,743
8. Stores and spares consumed	12,504	14,068	16,809	9,570	11,460	13,263
9. Power and fuel	13,778	16,551	19,863	10,541	11,761	14,115
10. Other manufacturing expenses	7,294	9,144	10,293	6,198	7,982	8,890
11. Salaries, wages and bonus	24,179	26,751	31,526	18,791	20,597	24,063
12. Provident fund	1,401	1,638	1,890	1,048	1,242	1,395
13. Employees' welfare expenses	2,411	2,828	3,438	1,835	2,125	2,396
14. Managerial remuneration	1,127	1,229	1,289	876	984	1,037
15. Royalty	126	181	207	113	143	182
16. Repairs to buildings	1,311	1,519	1,633	1,103	1,306	1,300
17. Repairs to machinery	3,498	3,688	4,710	2,928	2,908	3,472
18. Bad debts	470	414	281	292	298	217
19. Selling commission	2,477	2,594	3,130	2,055	2,114	2,592
20. Rent	2,153	2,425	2,892	1,646	1,955	2,430
21. Rates and taxes	1,052	1,510	1,510	706	939	1,120
22. Advertisement	1,319	1,485	1,567	957	1,221	1,304
23. Insurance	788	984	1,133	597	718	869
24. Research and development	132	153	199	100	123	191
25. Other expenses	22,100	26,852	32,031	17,126	21,616	25,456
26. Depreciation provision	9,870	10,682	11,155	7,221	7,142	8,308
27. Other provisions (other than tax and depreciation)	164	59	142	135	26	28
28. Gross profits	24,041	31,290	33,850	24,368	31,471	34,493
29. Interest	13,306	17,644	19,818	8,387	11,315	12,818
30. Operating profits	10,735	13,646	14,033	15,980	20,156	21,675
31. Non-operating surplus(+)/deficit(-)	2,534	2,376	2,890	948	982	999
32. Profits before tax	13,270	16,022	16,923	16,928	21,138	22,674
33. Tax provision	5,114	6,595	6,849	4,996	6,508	6,636
34. Profits after tax	8,156	9,426	10,073	11,932	14,630	16,038
35. Dividends	1,206	1,552	2,158	1,187	1,514	2,124
(a) Ordinary	1,192	1,535	2,112	1,174	1,498	2,078
(b) Preference	15	16	46	13	16	46
36. Profits retained	6,950	7,875	7,916	10,745	13,116	13,914
37. TOTAL (7 to 28+31)	309,141	369,570	418,915	250,983	300,728	337,861

* Companies making operating profits before tax provision.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

TABLE 3 - COMBINED BALANCE SHEET OF 1,005 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES *, 1990-91 TO 1992-93

(Rs. lakhs)

Item	All companies			Profit making companies*		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	1,005	1,005	1,005	694	711	691
1	2	3	4	5	6	7
CAPITAL AND LIABILITIES						
A. Share capital	24,041	27,856	32,371	15,925	18,823	22,802
1. Paid-up capital	24,038	27,653	32,366	15,925	18,823	22,802
a) Ordinary	22,615	26,189	30,959	14,962	17,884	21,847
Of which, bonus	1,493	1,961	3,351	1,187	1,571	2,426
b) Preference	1,423	1,464	1,407	962	939	955
2. Forfeited shares	3	3	5	-	-	-
B. Reserves and surplus	23,930	34,745	48,575	31,437	42,914	57,178
3. Capital reserve	8,885	11,530	18,027	4,196	5,485	9,656
Of which, premium on shares	17	23	236	10	18	232
4. Investment allowance reserve	4,545	4,061	3,870	3,277	2,793	2,713
5. Sinking funds	3	-	-	-	-	-
6. Other reserves	10,497	19,153	26,678	23,964	34,635	44,809
C. Borrowings	105,554	119,430	137,635	68,847	76,994	91,376
7. Debentures @	88	113	121	45	72	121
8. Loans and advances	100,750	113,539	129,803	65,296	73,627	85,715
a) From banks	58,282	63,179	73,784	38,321	41,638	49,360
Of which, short-term borrowings	47,937	53,155	61,867	32,251	36,043	43,778
b) From other Indian Financial Institutions	20,649	23,665	25,620	12,904	14,842	17,192
c) From Foreign Institutional agencies	-	36	-	-	36	-
d) From Government and semi-Government bodies	1,279	1,910	2,102	972	1,472	1,603
e) From Companies	3,537	6,283	7,528	1,808	3,491	4,230
f) From others	17,002	18,466	20,769	11,291	12,147	13,330
9. Deferred payments	4,053	4,558	5,224	3,020	2,550	3,727
10. Public deposits	664	1,220	2,485	487	746	1,812
(Of total borrowings, Debt)	37,159	41,542	47,476	23,519	25,329	30,043
D. Trade dues and other current liabilities	85,393	102,425	112,408	56,407	75,174	79,057
11. Sundry creditors	51,945	63,855	70,527	37,850	46,466	51,835
12. Acceptances	2,295	2,859	2,249	717	1,519	1,827
13. Liabilities to companies	27	153	216	7	55	211
14. Advances/deposits from customers, agents, etc.	16,051	19,089	22,971	8,703	16,229	15,780
15. Interest accrued on loans	3,118	3,489	3,971	901	1,035	1,083
16. Others	11,957	12,978	12,474	8,229	9,869	8,321
E. Provisions	3,976	4,952	5,436	3,042	3,553	3,495
17. Taxation (net of advance of income-tax)	122	552	79	686	961	349
18. Dividends	1,127	1,476	1,978	1,107	1,432	1,912
19. Other current provisions	2,308	2,536	2,779	952	1,004	833
20. Non-current provisions	420	389	600	297	155	401
F. Miscellaneous non-current liabilities	120	53	2	1	5	1
22. TOTAL	243,015	289,262	336,425	175,658	217,464	253,908

* Companies making operating profits before tax provision.

@ Include privately placed debentures.

(-) Nil or negligible.

TABLE 3 - COMBINED BALANCE SHEET OF 1,005 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES *, 1990-91 TO 1992-93 (Concl'd.)

(Rs. lakhs)

Item	All companies			Profit making companies*		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	1,005	1,005	1,005	694	711	691
1	8	9	10	11	12	13
ASSETS						
G. Gross fixed assets	135,264	156,353	182,315	93,691	104,928	128,791
23. Land	5,079	5,928	8,920	3,326	3,447	4,125
24. Buildings	29,137	32,791	37,595	18,647	20,590	25,086
25. Plant and machinery	80,012	92,939	111,067	56,857	63,152	79,340
26. Capital work-in-progress	2,679	3,963	3,602	1,622	2,529	2,587
27. Furniture, fixtures and office equipments	6,487	7,654	9,128	4,607	5,674	6,758
28. Others	11,870	13,078	14,003	8,831	9,536	10,895
H. 29. Depreciation	61,790	70,227	79,344	43,166	47,408	55,595
I. 30. Net fixed assets	73,474	86,125	102,971	50,526	57,519	73,197
J. Inventories	60,183	71,736	79,928	41,491	55,765	61,358
31. Raw materials, components, etc.	22,980	26,415	30,363	18,050	20,826	25,273
32. Finished goods	17,248	20,774	23,130	12,039	15,242	16,762
33. Work-in-progress	14,272	17,484	18,915	7,434	14,440	13,870
34. Stores and spares	4,155	4,939	5,597	2,905	3,591	3,751
35. Others	1,529	2,123	1,922	1,063	1,686	1,702
K. Loans and advances and other debtor balances	84,629	100,677	119,654	64,442	78,878	92,420
36. Sundry debtors	50,543	59,653	75,113	39,477	48,548	60,883
37. Loans and advances	26,311	32,590	33,992	18,977	24,032	23,767
a) To subsidiaries and companies under the same management	2,321	2,553	3,245	1,302	1,458	2,810
b) Others	23,991	30,037	30,747	17,675	22,574	20,957
38. Interest accrued on loans and advances	679	831	991	435	476	650
39. Deposits/balances with Government/others	5,047	5,098	6,261	4,048	3,853	5,011
40. Others	2,049	2,505	3,296	1,505	1,969	2,308
L. Investments	9,773	11,428	14,783	7,294	9,545	11,433
(Of which, quoted investments)	2,786	3,484	4,304	2,112	3,294	3,358
41. Foreign	196	167	-	196	167	-
42. Indian	9,577	11,261	14,783	7,098	9,378	11,433
a) Government and Semi-Government securities	471	631	630	458	612	365
b) Securities of Financial Institutions	682	1,574	1,445	677	1,002	1,277
c) Industrial securities	6,183	7,082	9,199	4,618	6,438	7,860
d) Shares and debentures of subsidiaries	685	1,136	1,212	333	570	524
e) Others	1,557	837	2,297	1,013	757	1,407
M. 43. Advance of income-tax (net of tax provision)	-	-	-	-	-	-
N. Other assets	1,277	1,951	1,865	561	777	774
44. Immovable property	285	671	495	37	65	154
45. Intangible assets	919	1,238	1,346	516	700	618
46. Miscellaneous non-current assets	73	41	24	7	13	2
O. Cash and bank balances	13,678	17,345	17,224	11,346	14,978	14,726
47. Fixed deposits with banks	7,437	9,164	8,638	6,228	7,978	7,539
48. Other bank balances	5,186	6,909	7,144	4,300	5,995	6,114
49. Cash in hand	1,055	1,272	1,442	818	1,005	1,074
50. TOTAL	243,015	289,262	336,425	175,658	217,464	253,908

TABLE 4 - SOURCES AND USES OF FUNDS OF 1,005 SELECTED PRIVATE LIMITED COMPANIES, 1991-92 AND 1992-93

ANNEXURE-1
PART II

(Rs.lakhs)

Item	1991-92	1992-93	Item	1991-92	1992-93		
1	2	3	4	5	6		
SOURCES OF FUNDS			USES OF FUNDS				
INTERNAL SOURCES	..	17,907	17,357	I. Gross fixed assets	..	18,887	18,336
A. 1. Paid-up capital	..	468	1,389	26. Land	..	328	170
B. Reserves and surplus	..	8,069	6,617	27. Buildings	..	3,351	3,394
2. Capital reserve	..	-101	-716	28. Plant and machinery	..	11,584	13,902
3. Investment allowance reserve	..	-484	-191	29. Capital work-in-progress	..	1,284	-361
4. Sinking funds	..	-3	-	30. Furniture, fixtures and office equipments	..	1,158	1,464
5. Other reserves	..	8,657	7,525	31. Others	..	1,181	767
C. Provisions	..	9,370	9,350	J. Inventories	..	11,553	8,191
6. Depreciation	..	8,394	8,867	32. Raw materials, components, etc.	..	3,435	3,948
7. Taxation (net of advance of income-tax)	..	430	-472	33. Finished goods	..	3,526	2,356
8. Dividends	..	349	502	34. Work-in-progress	..	3,212	1,431
9. Other current provisions	..	228	244	35. Stores and spares	..	785	658
10. Non-current provisions	..	-31	210	36. Others	..	595	-201
EXTERNAL SOURCES	..	34,575	32,298	K. Loans and advances and other debtor balances	..	16,047	18,977
D. Paid-up capital	..	3,153	3,540	37. Sundry debtors	..	9,109	15,460
11. Net issues	..	3,147	3,326	38. Loans and advances	..	6,279	1,402
12. Premium on shares	..	6	214	(a) To subsidiaries and companies under the same management	..	233	692
E. 13. Capital receipts	..	581	621	(b) Others	..	8,046	711
F. Borrowings	..	13,876	18,204	39. Interest accrued on loans	..	152	160
14. Debentures	..	24	9	40. Deposits/balances with Government/others	..	51	1,163
15. Loans and advances	..	12,789	16,264	41. Others	..	456	792
a) From banks	..	4,897	10,605	L. 42. Investments	..	1,655	3,355
b) From other Indian Financial Institutions	..	3,016	1,956	M. 43. Other assets	..	673	-86
c) From Foreign Financial Institutions	..	36	-36	N. 44. Cash and bank balances	..	3,667	-121
d) From Government and semi-Government bodies	..	831	192				
e) From Companies	..	2,746	1,245				
f) From others	..	1,464	2,302				
16. Deferred payments	..	506	666				
17. Public deposits	..	556	1,285				
G. Trade dues and other current liabilities	..	17,032	9,983				
18. Sundry creditors	..	11,910	6,672				
19. Acceptances	..	564	-611				
20. Liabilities to companies	..	127	63				
21. Advances/deposits from customers, agents, etc.	..	3,038	3,882				
22. Interest accrued on loans	..	371	482				
23. Others	..	1,021	-504				
H. 24. Miscellaneous non-current liabilities	..	-67	-51				
25. TOTAL	..	52,482	49,655	45. TOTAL	..	52,483	49,653

Note: This table is derived from Table 3. The figures have been adjusted for revaluation, etc., wherever necessary.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93

(Rs.lakhs)

Industry/ Industry group	Number of companies	Sales \$			Value of production		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8
1. Tea	26	6,979	7,926	7,582	7,221	7,764	7,749
2. Metal mining	3	192	225	442	269	448	523
3. Grains & pulses	8	1,920	2,758	2,353	1,928	2,786	2,350
4. Edible vegetable and hydrogenated oils	9	3,351	3,983	5,120	3,342	3,955	5,146
5. Cotton textiles	77	37,464	45,803	57,097	38,194	47,097	56,967
6. Silk and rayon textiles	27	12,884	15,188	19,845	12,861	15,247	20,164
7. Engineering	238	67,883	79,657	90,640	69,640	80,447	90,853
Of which,							
i) Motor vehicles	20	6,942	8,570	8,989	7,070	8,520	8,986
ii) Electrical machinery, apparatus, appliances, etc.	66	18,152	19,270	22,699	18,757	19,575	22,224
iii) Machinery other than transport and electrical	58	19,503	24,455	25,989	19,851	24,833	26,415
iv) Foundries and engineering workshops	27	6,248	8,348	9,413	6,814	8,274	9,106
v) Ferrous/non-ferrous metal products	57	12,831	14,489	17,428	12,898	14,752	17,620
8. Chemicals	121	33,480	42,594	46,832	33,955	42,927	47,597
Of which,							
i) Basic industrial chemicals	33	10,476	12,356	11,273	10,788	12,605	11,523
ii) Medicines and pharmaceutical preparations	49	12,319	17,716	20,594	12,515	17,746	20,989
9. Rubber and rubber products	11	2,086	2,575	3,171	2,108	2,668	3,193
10. Paper and paper products	37	13,992	14,565	15,555	14,104	14,703	15,766
11. Glass & glassware	4	1,000	1,410	1,367	987	1,445	1,374
12. Printing & publishing	16	2,381	2,799	3,426	2,372	2,847	3,520
13. Construction	14	5,457	5,276	8,048	5,075	6,343	8,726
14. Trading	79	21,108	24,333	24,447	21,184	24,932	24,485
15. Land & estate	5	66	65	31	64	65	31
16. Road transport	5	1,113	1,379	1,449	1,113	1,379	1,449
17. Shipping	3	1,900	1,777	1,712	1,900	1,777	1,712
18. Hotels, restaurants and eating houses	37	6,318	7,815	9,183	6,318	7,820	9,182
19. TOTAL (including others)	1,005	2,91,209	3,47,452	3,96,889	2,96,467	3,54,190	4,00,676

Note: Tea industry includes plantation and processing companies.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)
(Rs.lakhs)

Industry/ Industry group	Total income			Manufacturing expenses		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	9	10	11	12	13	14
1. Tea	7,695	8,147	8,071	2,284	2,506	2,722
2. Metal mining	301	456	430	98	122	146
3. Grains & pulses	1,955	2,801	2,368	1,789	2,571	2,231
4. Edible vegetable and hydrogenated oils	3,403	4,059	5,206	2,869	3,432	4,424
5. Cotton textiles	39,375	48,931	58,378	27,006	36,641	43,034
6. Silk and rayon textiles	13,109	15,558	20,434	11,119	12,880	16,998
7. Engineering	72,505	83,759	95,823	48,123	55,266	62,958
Of which,						
i) Motor vehicles	7,272	8,787	9,528	5,101	6,225	6,691
ii) Electrical machinery, apparatus, appliances, etc.	19,573	20,441	23,469	12,872	13,032	14,608
iii) Machinery other than transport and electrical	20,899	26,075	27,675	12,626	15,935	17,061
iv) Foundries and engineering workshops	7,188	8,840	9,850	5,007	6,013	6,133
v) Ferrous/non-ferrous metal products	13,292	14,994	18,652	9,218	10,512	13,124
8. Chemicals	35,090	44,038	49,084	24,452	31,461	34,966
Of which,						
i) Basic industrial chemicals	11,115	12,936	12,184	7,763	9,214	8,420
ii) Medicines and pharmaceutical preparations	13,022	18,212	21,455	8,834	12,959	15,376
9. Rubber and rubber products	2,227	2,717	3,236	1,394	1,808	2,237
10. Paper and paper products	14,487	15,429	16,300	11,043	11,437	12,599
11. Glass & glassware	1,042	1,539	1,417	474	744	725
12. Printing & publishing	2,598	3,036	3,720	1,411	1,762	2,190
13. Construction	5,489	6,733	9,280	3,377	4,416	6,177
14. Trading	22,221	26,483	26,436	17,411	20,620	19,975
15. Land & estate	102	106	129	4	4	7
16. Road transport	1,188	1,429	1,505	184	233	269
17. Shipping	1,951	1,845	1,750	19	98	32
18. Hotels, restaurants and eating houses	6,999	8,468	9,933	2,296	2,606	2,915
19. TOTAL (including others)	3,09,142	3,69,570	4,18,916	2,07,987	2,50,934	2,83,442

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)
(Rs.lakhs)

Industry/ Industry group	Cost of non-industrial services			Remuneration to employees		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	15	16	17	18	19	20
1. Tea	1,529	1,629	1,726	1,865	2,222	2,315
2. Metal mining	88	135	153	127	147	208
3. Grains & pulses	81	91	86	32	41	34
4. Edible vegetable and hydrogenated oils	253	293	316	99	111	264
5. Cotton textiles	3,564	3,855	4,710	2,860	3,205	3,990
6. Silk and rayon textiles	533	895	935	417	448	765
7. Engineering Of which,	8,472	9,826	11,833	7,572	8,699	9,787
i) Motor vehicles	670	773	871	754	853	980
ii) Electrical machinery, apparatus, appliances, etc.	2,448	2,665	2,885	2,005	2,237	2,465
iii) Machinery other than transport and electrical	2,786	3,507	3,787	2,546	3,001	3,170
iv) Foundries and engineering workshops	836	934	1,460	694	889	1,145
v) Ferrous/non-ferrous metal products	1,349	1,525	1,686	1,311	1,400	1,628
8. Chemicals Of which,	4,773	5,197	6,036	2,547	2,926	3,383
i) Basic industrial chemicals	1,279	1,330	1,388	699	753	870
ii) Medicines and pharmaceutical preparations	2,038	2,288	2,755	1,219	1,449	1,651
9. Rubber and rubber products	367	434	478	362	238	281
10. Paper and paper products	1,105	1,244	1,292	920	1,011	1,099
11. Glass & glassware	164	253	316	150	172	167
12. Printing & publishing	378	427	527	374	413	508
13. Construction	689	727	1,079	712	687	843
14. Trading	2,017	2,579	2,896	941	965	1,084
15. Land & estate	51	50	50	21	22	24
16. Road transport	638	763	764	151	172	183
17. Shipping	488	432	567	1,239	947	811
18. Hotels, restaurants and eating houses	2,344	2,778	3,444	1,140	1,280	1,456
19. TOTAL (including others)	36,554	43,013	50,582	27,991	31,217	36,854

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)
(Rs.lakhs)

Industry/ Industry group	Depreciation provision			Gross profits		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	21	22	23	24	25	26
1. Tea	.. 201	228	255	1,568	1,495	1,002
2. Metal mining	.. 34	34	23	-49	18	12
3. Grains & pulses	.. 18	20	20	23	81	-2
4. Edible vegetable and hydrogenated oils	.. 52	53	51	119	156	140
5. Cotton textiles	.. 2,151	2,377	2,501	3,122	2,242	3,975
6. Silk and rayon textiles	.. 309	361	441	721	927	1,240
7. Engineering Of which,	.. 1,828	1,924	2,072	6,121	7,966	8,214
i) Motor vehicles	.. 219	231	234	467	674	698
ii) Electrical machinery, apparatus, appliances, etc.	.. 499	539	631	1,634	1,896	2,769
iii) Machinery other than transport and electrical	.. 488	512	577	2,386	2,951	2,944
iv) Foundries and engineering workshops	.. 151	178	178	384	829	898
v) Ferrous/non-ferrous metal products	.. 388	382	392	995	1,407	1,205
8. Chemicals Of which,	.. 801	851	952	2,368	3,389	3,586
i) Basic industrial chemicals	.. 349	320	364	977	1,247	1,014
ii) Medicines and pharmaceutical preparations	.. 248	287	299	648	1,185	1,337
9. Rubber and rubber products	.. 112	109	99	-86	119	139
10. Paper and paper products	.. 525	490	549	843	927	711
11. Glass & glassware	.. 48	62	62	206	263	128
12. Printing & publishing	.. 113	118	130	145	252	347
13. Construction	.. 170	209	247	372	617	787
14. Trading	.. 273	295	325	1,544	1,839	1,678
15. Land & estate	.. 3	4	4	5	12	18
16. Road transport	.. 82	87	87	101	153	185
17. Shipping	.. 80	105	88	98	238	237
18. Hotels, restaurants and eating houses	.. 557	607	621	564	1,063	1,361
19. TOTAL (including others)	.. 9,870	10,682	11,155	24,041	31,290	33,850

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group	(Rs.lakhs)					
	Interest			Profits before tax		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	27	28	29	30	31	32
1. Tea	454	807	762	1,348	944	283
2. Metal mining	91	94	18	-138	-76	-119
3. Grains & pulses	44	67	65	-8	10	-68
4. Edible vegetable and hydrogenated oils	93	94	124	36	77	27
5. Cotton textiles	1,426	2,339	2,847	2,290	511	1,280
6. Silk and rayon textiles	394	526	646	337	448	649
7. Engineering	3,203	4,234	4,884	3,282	3,784	4,265
Of which,						
i) Motor vehicles	311	437	505	199	268	230
ii) Electrical machinery, apparatus, appliances, etc.	932	1,444	1,366	816	503	1,511
iii) Machinery other than transport and electrical	774	1,021	1,290	1,679	2,097	1,789
iv) Foundries and engineering workshops	305	378	447	192	447	487
v) Ferrous/non-ferrous metal products	582	669	804	439	504	1,016
8. Chemicals	1,445	1,983	2,176	1,063	1,620	1,568
Of which,						
i) Basic industrial chemicals	509	735	659	516	583	482
ii) Medicines and pharmaceutical preparations	559	770	919	116	458	454
9. Rubber and rubber products	121	170	210	-130	-42	-70
10. Paper and paper products	718	871	1,167	170	376	-407
11. Glass & glassware	66	59	51	141	249	96
12. Printing & publishing	170	210	214	151	106	148
13. Construction	287	272	409	253	421	528
14. Trading	502	640	704	1,074	1,383	1,414
15. Land & estate	3	3	4	21	24	41
16. Road transport	17	25	27	117	148	175
17. Shipping	78	185	153	47	78	99
18. Hotels, restaurants and eating houses	571	698	728	90	497	769
19. TOTAL (including others)	13,306	17,644	19,818	13,270	16,022	16,923

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs. lakhs)

Industry/ Industry group	Dividends			Retained profits		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	33	34	35	36	37	38
1. Tea	48	42	32	743	306	-60
2. Metal mining	-	-	-	-138	-76	-120
3. Grains & pulses	1	1	1	-12	3	-72
4. Edible vegetable and hydrogenated oils	-	-	2	26	57	21
5. Cotton textiles	92	78	145	1,605	202	812
6. Silk and rayon textiles	30	86	109	250	321	456
7. Engineering	271	354	400	1,573	1,603	1,988
Of which,						
i) Motor vehicles	7	14	18	48	109	23
ii) Electrical machinery, apparatus, appliances, etc.	46	65	73	409	126	1,025
iii) Machinery other than transport and electrical	141	164	185	934	1,068	847
iv) Foundries and engineering workshops	13	31	32	119	264	281
v) Ferrous/non-ferrous metal products	56	66	77	147	138	622
8. Chemicals	116	138	243	536	838	576
Of which,						
i) Basic Industrial chemicals	57	58	134	268	258	124
ii) Medicines and pharmaceutical preparations	33	42	73	-33	217	110
9. Rubber and rubber products	8	5	9	-186	-77	-105
10. Paper and paper products	43	48	41	-23	140	-566
11. Glass & glassware	10	10	2	56	179	69
12. Printing & publishing	8	13	25	110	48	84
13. Construction	35	29	49	132	208	338
14. Trading	85	125	117	480	610	646
15. Land & estate	5	4	3	7	10	20
16. Road transport	26	29	32	34	27	34
17. Shipping	5	5	1	16	44	64
18. Hotels, restaurants and eating houses	42	46	47	-20	251	486
19. TOTAL (including others)	1,206	1,552	2,158	6,950	7,875	7,916

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

		(Rs.lakhs)					
Industry/ Industry group		Paid-up capital			Net worth		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1		39	40	41	42	43	44
1. Tea	..	446	446	434	2,880	3,389	2,979
2. Metal mining	..	46	46	46	-693	-769	-729
3. Grains & pulses	..	219	225	260	195	215	178
4. Edible vegetable and hydrogenated oils	..	234	291	291	143	257	278
5. Cotton textiles	..	2,505	2,759	3,226	5,693	6,301	8,001
6. Silk and rayon textiles	..	980	2,029	2,136	1,369	2,770	3,750
7. Engineering	..	4,902	5,470	6,316	11,739	14,163	17,809
Of which,							
i) Motor vehicles	..	583	628	717	692	862	962
ii) Electrical machinery, apparatus, appliances, etc.	..	1,405	1,644	1,743	3,545	4,031	5,318
iii) Machinery other than transport and electrical	..	1,259	1,377	1,734	4,677	6,010	7,585
iv) Foundries and engineering workshops	..	411	457	504	771	1,069	1,551
v) Ferrous/non-ferrous metal products	..	1,051	1,147	1,379	2,087	2,299	3,293
8. Chemicals	..	2,820	3,054	4,119	4,512	6,310	8,576
Of which,							
i) Basic industrial chemicals	..	1,024	1,140	1,822	2,115	3,211	4,319
ii) Medicines and pharmaceutical preparations	..	1,080	1,187	1,375	804	1,132	1,553
9. Rubber and rubber products	..	163	163	174	166	93	-1
10. Paper and paper products	..	1,164	1,193	1,283	1,700	2,299	3,820
11. Glass & glassware	..	141	141	223	173	352	504
12. Printing & publishing	..	319	335	617	617	685	1,357
13. Construction	..	460	605	660	1,166	1,841	3,354
14. Trading	..	1,417	1,549	1,800	3,885	4,614	5,856
15. Land & estate	..	185	185	185	276	286	306
16. Road transport	..	91	96	108	257	285	331
17. Shipping	..	66	66	161	458	502	645
18. Hotels, restaurants and eating houses	..	1,506	1,524	1,672	2,551	2,823	3,460
19. TOTAL (including others)	..	24,038	27,653	32,366	47,971	62,400	80,945

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

		(Rs. lakhs)					
Industry/ Industry group		Bank borrowings			Borrowings from other Indian Financial Institutions		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1		45	46	47	48	49	50
1. Tea	..	3,045	3,606	3,932	113	177	182
2. Metal mining	..	553	470	255	11	11	11
3. Grains & pulses	..	163	245	182	90	27	132
4. Edible vegetable and hydrogenated oils	..	350	393	388	175	221	191
5. Cotton textiles	..	6,068	7,605	7,542	3,870	5,086	5,605
6. Silk and rayon textiles	..	1,813	1,823	2,085	737	2,490	3,307
7. Engineering	..	14,274	15,360	18,853	3,401	3,596	3,592
Of which,							
i) Motor vehicles	..	1,572	1,703	2,172	381	392	473
ii) Electrical machinery, apparatus, appliances, etc.	..	4,675	4,807	5,652	1,201	1,184	770
iii) Machinery other than transport and electrical	..	3,446	4,209	4,043	917	847	1,237
iv) Foundries and engineering workshops	..	1,373	1,503	2,027	286	190	225
v) Ferrous/non-ferrous metal products	..	2,431	2,673	2,992	595	966	882
8. Chemicals	..	6,436	6,683	7,415	2,480	2,272	2,484
Of which,							
i) Basic industrial chemicals	..	2,313	2,585	2,474	1,443	1,295	1,650
ii) Medicines and pharmaceutical preparations	..	2,759	2,644	3,309	643	620	627
9. Rubber and rubber products	..	539	554	635	128	172	138
10. Paper and paper products	..	2,367	2,556	3,816	1,543	1,981	1,952
11. Glass & glassware	..	186	194	165	216	185	164
12. Printing & publishing	..	408	469	674	448	416	309
13. Construction	..	516	872	1,171	446	623	791
14. Trading	..	1,778	2,315	2,587	16	31	83
15. Land & estate	..	51	98	117	-	-	-
16. Road transport	..	62	43	49	-	-	-
17. Shipping	..	483	473	394	405	377	317
18. Hotels, restaurants and eating houses	..	2,020	2,427	2,220	1,194	911	1,088
19. TOTAL (including others)	..	58,282	63,179	73,784	20,649	23,665	25,620

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs.lakhs)

Industry/ Industry group	Total Borrowings			Trade dues and other current liabilities		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	51	52	53	54	55	56
1. Tea	.. 3,675	4,225	4,763	1,454	1,639	1,738
2. Metal mining	.. 614	640	444	990	1,340	1,455
3. Grains & pulses	.. 369	375	480	146	178	214
4. Edible vegetable and hydrogenated oils	.. 671	756	738	378	401	628
5. Cotton textiles	.. 13,685	17,563	19,021	8,760	11,422	11,260
6. Silk and rayon textiles	.. 3,422	5,331	6,526	3,563	2,646	3,450
7. Engineering	.. 22,999	27,313	31,846	21,565	26,949	26,548
Of which,						
i) Motor vehicles	.. 2,664	3,113	3,645	1,845	2,072	2,355
ii) Electrical machinery, apparatus, appliances, etc.	.. 7,183	8,698	8,891	5,948	7,489	6,967
iii) Machinery other than transport and electrical	.. 5,551	6,898	7,506	7,266	8,723	9,124
iv) Foundries and engineering workshops	.. 2,110	2,290	2,801	2,616	2,856	2,679
v) Ferrous/non-ferrous metal products	.. 4,145	4,790	5,176	3,398	4,183	4,582
8. Chemicals	.. 11,367	11,836	13,955	8,816	10,876	12,188
Of which,						
i) Basic industrial chemicals	.. 4,577	4,688	5,349	2,521	3,304	2,708
ii) Medicines and pharmaceutical preparations	.. 4,498	4,560	5,393	3,788	4,805	5,842
9. Rubber and rubber products	.. 898	973	1,070	491	709	894
10. Paper and paper products	.. 5,407	6,307	7,447	2,951	3,693	4,601
11. Glass & glassware	.. 523	500	418	380	373	364
12. Printing & publishing	.. 1,077	1,215	1,436	546	665	995
13. Construction	.. 2,252	2,689	4,063	5,751	7,019	8,194
14. Trading	.. 3,707	4,084	4,920	3,983	4,812	5,328
15. Land & estate	.. 67	116	129	62	75	119
16. Road transport	.. 108	121	131	195	217	231
17. Shipping	.. 1,195	863	733	442	656	699
18. Hotels, restaurants and eating houses	.. 4,346	4,691	4,633	2,729	3,348	3,862
19. TOTAL (including others)	.. 1,05,554	1,19,430	1,37,635	85,393	1,02,425	1,12,408

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group	(Rs.lakhs)					
	Gross fixed assets			Depreciation		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	57	58	59	60	61	62
1. Tea	4,385	5,027	5,381	1,632	1,846	2,082
2. Metal mining	885	885	866	730	764	768
3. Grains & pulses	552	573	710	255	275	294
4. Edible vegetable and hydrogenated oils	909	1,069	1,103	491	543	588
5. Cotton textiles	23,347	28,140	32,613	10,620	12,362	14,530
6. Silk and rayon textiles	3,935	6,480	9,101	1,415	1,716	2,131
7. Engineering	25,803	29,224	33,259	12,849	14,437	16,046
Of which,						
i) Motor vehicles	2,855	3,138	3,340	1,372	1,561	1,784
ii) Electrical machinery, apparatus, appliances, etc.	6,669	7,902	8,749	2,983	3,514	3,979
iii) Machinery other than transport and electrical	7,485	8,451	10,193	3,559	3,911	4,446
iv) Foundries and engineering workshops	2,161	2,383	2,955	1,115	1,268	1,387
v) Ferrous/non-ferrous metal products	5,401	6,051	6,716	2,991	3,282	3,514
8. Chemicals	12,306	14,411	16,561	5,527	6,294	7,075
Of which,						
i) Basic industrial chemicals	4,941	6,151	6,966	1,875	2,146	2,518
ii) Medicines and pharmaceutical preparations	4,466	5,012	5,584	1,977	2,300	2,559
9. Rubber and rubber products	1,500	1,633	1,770	888	991	1,087
10. Paper and paper products	6,449	8,106	10,758	2,882	3,252	3,665
11. Glass & glassware	835	885	938	418	476	532
12. Printing & publishing	1,854	1,968	2,674	796	896	1,020
13. Construction	2,285	2,611	4,522	1,170	1,071	1,484
14. Trading	3,259	3,705	4,382	1,496	1,760	2,007
15. Land & estate	60	83	58	30	46	33
16. Road transport	510	552	615	271	321	363
17. Shipping	1,660	1,668	1,608	393	497	553
18. Hotels, restaurants and eating houses	10,587	11,283	12,312	3,970	4,588	5,188
19. TOTAL (including others)	1,35,264	1,56,353	1,82,315	61,790	70,227	79,344

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group	(Rs.lakhs)					
	Inventories			Gross fixed assets plus inventories		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	63	64	65	66	67	68
1. Tea	853	725	926	5,238	5,752	6,307
2. Metal mining	327	550	631	1,211	1,435	1,497
3. Grains & pulses	146	188	177	698	760	887
4. Edible vegetable and hydrogenated oils	283	350	463	1,192	1,419	1,566
5. Cotton textiles	6,811	9,394	8,883	30,158	37,534	41,496
6. Silk and rayon textiles	2,010	2,049	2,526	5,945	8,529	11,626
7. Engineering	17,729	19,761	21,348	43,531	48,985	54,607
Of which,						
i) Motor vehicles	1,295	1,413	1,483	4,150	4,551	4,824
ii) Electrical machinery, apparatus, appliances, etc.	4,850	5,362	5,170	11,519	13,264	13,919
iii) Machinery other than transport and electrical	5,589	6,504	6,879	13,074	14,955	17,072
iv) Foundries and engineering workshops	2,226	2,158	1,885	4,387	4,541	4,841
v) Ferrous/non-ferrous metal products	2,538	3,065	3,155	7,939	9,116	9,871
8. Chemicals	6,737	7,694	8,802	19,044	22,106	25,363
Of which,						
i) Basic industrial chemicals	2,387	2,605	2,624	7,328	8,757	9,590
ii) Medicines and pharmaceutical preparations	2,761	3,409	4,109	7,227	8,421	9,693
9. Rubber and rubber products	298	437	445	1,797	2,070	2,215
10. Paper and paper products	2,304	2,531	2,947	8,753	10,637	13,705
11. Glass & glassware	139	156	196	974	1,042	1,134
12. Printing & publishing	284	386	539	2,139	2,354	3,213
13. Construction	3,815	5,080	5,971	6,100	7,690	10,493
14. Trading	2,319	2,919	3,083	5,578	6,624	7,465
15. Land & estate	53	109	139	113	192	197
16. Road transport	18	20	22	528	571	637
17. Shipping	1	1	-	1,661	1,669	1,608
18. Hotels, restaurants and eating houses	212	266	554	10,799	11,550	12,866
19. TOTAL (including others)	60,183	71,736	79,928	1,95,447	2,28,089	2,62,242

TABLE 5 - SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl'd.)

(Rs.lakhs)

Industry/ Industry group	Loans and advances and other debtor balances			Total gross assets		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	69	70	71	72	73	74
1. Tea	.. 2,751	3,472	3,618	10,478	11,989	12,265
2. Metal mining	.. 468	512	379	1,752	1,976	1,939
3. Grains & pulses	.. 241	257	261	969	1,046	1,170
4. Edible vegetable and hydrogenated oils	.. 396	358	481	1,686	1,960	2,236
5. Cotton textiles	.. 7,576	8,839	10,057	39,109	47,886	53,123
6. Silk and rayon textiles	.. 2,803	3,243	3,888	9,826	12,558	15,995
7. Engineering	.. 21,605	27,338	30,769	70,915	85,002	94,829
Of which,						
i) Motor vehicles	.. 2,185	2,635	3,313	6,760	7,804	8,980
ii) Electrical machinery, apparatus, appliances, etc.	.. 6,331	7,896	8,726	19,826	23,881	25,366
iii) Machinery other than transport and electrical	.. 6,196	8,015	8,571	21,294	25,896	29,120
iv) Foundries and engineering workshops	.. 1,845	2,527	2,997	6,657	7,547	8,485
v) Ferrous/non-ferrous metal products	.. 3,847	4,415	5,348	12,712	14,669	16,704
8. Chemicals	.. 9,759	11,309	14,577	30,540	35,671	42,320
Of which,						
i) Basic industrial chemicals	.. 3,127	3,795	4,528	11,175	13,451	15,127
ii) Medicines and pharmaceutical preparations	.. 3,499	3,914	5,287	11,182	12,954	15,520
9. Rubber and rubber products	.. 575	588	725	2,464	2,772	3,063
10. Paper and paper products	.. 3,267	3,926	4,832	13,031	15,656	19,610
11. Glass & glassware	.. 356	438	413	1,504	1,712	1,821
12. Printing & publishing	.. 851	1,065	1,365	3,076	3,506	4,861
13. Construction	.. 3,161	3,675	4,868	10,377	12,652	17,157
14. Trading	.. 5,440	6,404	7,608	13,213	15,498	18,302
15. Land & estate	.. 198	212	218	446	545	597
16. Road transport	.. 295	290	351	892	973	1,098
17. Shipping	.. 709	705	927	2,493	2,522	2,630
18. Hotels, restaurants and eating houses	.. 1,875	2,841	3,033	13,709	15,619	17,268
19. TOTAL (including others)	.. 84,829	1,00,677	1,19,854	3,04,805	3,59,489	4,15,769

**TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1991-92 AND 1992-93**

Industry/ Industry group	(Per cent)							
	Sales		Value of production		Manufacturing expenses		Remuneration to employees	
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
1	2	3	4	5	6	7	8	9
1. Tea	.. 13.6	-4.3	7.5	-0.2	9.7	8.6	19.2	4.2
2. Metal mining	.. 16.7	96.8	66.3	16.8	23.7	19.6	16.1	41.4
3. Grains & pulses	.. 43.7	-14.7	44.5	-15.6	43.7	-13.2	30.6	-18.4
4. Edible vegetable and hydrogenated oils	.. 18.9	28.5	18.4	30.1	19.6	28.9	11.4	138.5
5. Cotton textiles	.. 22.3	24.7	23.3	21.0	35.7	17.4	12.0	24.5
6. Silk and rayon textiles	.. 19.7	30.7	18.6	32.2	15.8	32.0	6.9	71.7
7. Engineering	.. 17.7	13.8	15.5	12.9	14.8	13.9	14.9	12.5
Of which,								
i) Motor vehicles	.. 23.5	4.9	20.5	5.5	22.0	7.5	13.1	15.0
ii) Electrical machinery, apparatus, appliances, etc...	.. 6.2	17.8	4.4	13.5	1.2	12.1	11.6	10.2
iii) Machinery other than transport and electrical	.. 25.4	6.3	25.1	6.4	26.2	7.1	17.9	5.6
iv) Foundries and engineering workshops	.. 28.2	13.0	15.4	10.2	13.3	2.6	27.0	10.6
v) Ferrous/non-ferrous metal products	.. 12.9	20.3	14.4	19.4	14.0	24.8	6.8	16.3
8. Chemicals	.. 27.3	9.9	26.4	10.9	28.7	11.1	14.9	15.6
Of which,								
i) Basic industrial chemicals..	.. 17.9	-8.8	16.8	-8.6	18.7	-8.6	7.8	15.4
ii) Medicines and pharmaceutical preparations	.. 43.8	16.2	41.8	18.3	46.7	18.6	18.8	14.0
9. Rubber and rubber products	.. 23.5	23.1	26.6	19.6	29.6	23.7	-34.3	18.2
10. Paper and paper products	.. 4.1	6.8	4.2	7.2	3.6	10.2	9.9	8.8
11. Glass & glassware	.. 41.0	-3.0	46.4	-4.9	56.9	-2.5	15.3	-3.4
12. Printing & publishing	.. 17.6	22.4	20.0	23.6	24.9	24.3	10.5	22.9
13. Construction	.. -3.3	52.5	25.0	37.6	30.7	39.9	-3.5	22.6
14. Trading	.. 15.3	0.5	17.7	-1.8	18.4	-3.1	2.7	12.3
15. Land & estate	.. -1.5	-52.3	2.3	-52.4	10.7	50.7	5.1	8.2
16. Road transport	.. 24.0	5.0	24.0	5.0	26.9	15.3	14.0	6.3
17. Shipping	.. -6.5	-3.7	-6.5	-3.7	416.4	-67.4	-23.5	-14.4
18. Hotels, restaurants & eating houses	.. 23.7	17.5	23.8	17.4	13.5	11.8	12.3	13.7
19. TOTAL (including others)	.. 19.3	14.2	19.5	13.1	20.6	13.0	11.5	18.1

Note: For number of companies in each industry/industry group, please refer to Table 5.

TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE, 1991-92 AND 1992-93 (Contd.)

(Per cent)

Industry/ Industry group	Gross profits		Interest		Profits before tax		Dividends	
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
1	10	11	12	13	14	15	16	17
1. Tea	.. -4.6	-33.0	33.7	25.5	-30.0	-70.0	-13.4	-24.8
2. Metal mining	.. @	-31.5	2.5	-81.0	@	@ @	@ @	@ @
3. Grains & pulses	.. 248.1	-102.9	52.2	-2.5	@	-746.7	-13.3	£
4. Edible vegetable and hydrogenated oils	.. 30.7	-10.2	1.1	32.1	111.7	-65.1	**	#
5. Cotton textiles	.. -28.2	77.4	64.0	21.7	-77.7	150.6	-14.9	85.0
6. Silk and rayon textiles	.. 28.7	33.7	33.5	22.8	33.1	44.7	188.7	25.7
7. Engineering	.. 30.1	3.1	32.2	15.4	15.3	12.7	30.7	13.0
Of which,								
i) Motor vehicles	.. 44.3	3.5	40.4	15.4	34.5	-14.1	88.0	29.2
ii) Electrical machinery, apparatus, appliances, etc...	.. 16.0	46.0	54.9	-5.4	-38.3	200.3	42.4	11.7
iii) Machinery other than transport and electrical	.. 23.7	-0.2	31.9	26.4	24.9	-14.7	16.4	13.0
iv) Foundries and engineering workshops	.. 123.9	8.4	23.6	11.0	122.4	14.6	87.6	6.0
v) Ferrous/non-ferrous metal products	.. 41.4	-14.3	15.0	20.1	14.8	101.8	16.6	17.2
8. Chemicals	.. 43.1	5.8	37.2	9.7	52.3	-3.2	18.8	76.4
Of which,								
i) Basic industrial chemicals..	.. 27.6	-18.7	44.4	-10.3	13.1	-17.3	2.7	129.7
ii) Medicines and pharma- ceutical preparations	.. 83.0	12.8	37.8	19.4	294.5	-0.9	28.2	75.1
9. Rubber and rubber products	.. @	17.0	39.9	23.7	@	@ @	-37.1	72.7
10. Paper and paper products	.. 10.0	-23.3	21.3	34.0	122.0	@	11.7	-14.8
11. Glass & glassware	.. 27.4	-51.1	-11.2	-13.5	76.9	-61.4	**	**
12. Printing & publishing	.. 74.2	37.7	23.0	2.0	-29.6	39.7	74.0	85.2
13. Construction	.. 65.9	27.5	-5.3	50.7	66.7	24.8	-17.7	72.7
14. Trading	.. 19.1	-8.8	27.5	10.0	28.7	2.3	47.9	-6.4
15. Land & estate	.. 146.0	46.1	1.5	39.4	14.4	73.0	-14.0	-37.2
16. Road transport	.. 51.3	21.0	46.7	8.7	26.8	18.1	12.7	8.9
17. Shipping	.. 142.7	-0.7	136.1	-17.1	66.8	26.2	£	-83.7
18. Hotels, restaurants & eating houses	.. 88.5	28.0	22.2	4.3	449.8	54.8	10.5	3.2
19. TOTAL (including others)	.. 30.2	8.2	32.6	12.3	20.7	5.6	28.6	39.1

@ Denominator negative.

@ @ Both Numerator & Denominator negative.

£ Numerator nil or negligible.

** Both Numerator & Denominator nil or negligible.

Denominator nil or negligible.

**TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1991-92 AND 1992-93 (Contd.)**

Industry/ Industry group	(Per cent)							
	Retained profits		Net worth *		Total borrowings *		Bank borrowings *	
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
1	18	19	20	21	22	23	24	25
1. Tea	.. -58.8	-119.7	10.6	-12.1	15.0	12.7	18.4	9.0
2. Metal mining	.. @	@ @	@ @	@	4.3	-30.6	-15.0	45.6
3. Grains & pulses	.. @	@	10.3	-17.2	1.5	28.0	50.5	-25.5
4. Edible vegetable and hydrogenated oils	.. 115.8	-63.6	79.8	8.0	12.7	-2.5	12.5	-1.2
5. Cotton textiles	.. -87.4	303.0	10.7	18.6	28.3	8.3	25.3	-0.8
6. Silk and rayon textiles	.. 28.4	42.1	102.2	20.1	55.8	22.4	0.5	14.4
7. Engineering	.. 1.9	24.0	19.5	20.8	18.8	16.6	7.6	22.7
Of which,								
i) Motor vehicles	.. 127.9	-78.8	24.4	11.6	16.8	17.1	8.3	27.6
ii) Electrical machinery, apparatus, appliances, etc...	-69.3	716.3	12.0	29.5	21.1	2.2	2.8	17.6
iii) Machinery other than transport and electrical	.. 14.4	-20.6	26.9	20.1	24.3	8.8	22.2	-3.9
iv) Foundries and engineering workshops	.. 108.5	13.0	31.7	30.7	3.7	23.4	1.0	35.3
v) Ferrous/non-ferrous metal products	.. -6.0	350.9	10.2	37.8	15.6	8.1	9.9	12.0
8. Chemicals	.. 56.3	-31.3	23.7	23.0	4.1	17.9	3.8	11.8
Of which,								
i) Basic industrial chemicals..	-3.8	-51.9	17.4	21.6	2.4	14.1	11.8	-4.3
ii) Medicines and pharmaceutical preparations	.. @	-49.2	40.7	26.1	1.4	18.3	-4.1	25.1
9. Rubber and rubber products	.. @	@ @	-44.1	-101.0	8.3	10.1	2.6	14.8
10. Paper and paper products	.. @	-505.4	12.0	-19.4	16.6	18.1	8.0	49.3
11. Glass & glassware	.. 221.8	-61.4	104.0	43.1	-4.4	-16.4	4.7	-15.2
12. Printing & publishing	.. -56.2	74.7	8.4	50.2	12.8	18.2	14.9	43.6
13. Construction	.. 57.4	62.9	57.9	21.2	19.4	51.1	69.0	34.2
14. Trading	.. 27.2	5.8	18.8	23.3	10.2	20.5	30.2	11.8
15. Land & estate	.. 50.9	101.5	3.6	7.0	72.2	11.3	91.5	19.3
16. Road transport	.. -20.4	27.4	10.7	16.1	12.1	8.2	-30.8	15.7
17. Shipping	.. 181.8	46.1	9.6	28.5	-27.8	-15.1	-1.9	-16.8
18. Hotels, restaurants & eating houses	.. @	93.6	10.7	22.6	7.9	-1.2	20.1	-8.5
19. TOTAL (including others)	.. 13.3	0.5	25.6	19.5	13.1	15.2	8.4	16.8

* Adjusted for revaluation, etc.

@ Denominator negative.

@ @ Both Numerator & Denominator negative.

**TABLE 6 - GROWTH RATES FOR SELECTED ITEMS, INDUSTRY/INDUSTRY GROUP-WISE,
1991-92 AND 1992-93 (Concl'd.)**

(Per cent)

Industry/ Industry group	Gross fixed assets *		Inventories *		Gross fixed assets* plus inventories*		Total gross assets *	
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
1	26	27	28	29	30	31	32	33
1. Tea	.. 10.0	7.0	-15.0	27.7	5.9	9.6	12.5	2.3
2. Metal mining	.. -	-2.1	68.4	14.7	18.5	4.3	12.7	-1.9
3. Grains & pulses	.. 3.8	24.0	28.4	-5.9	9.0	16.6	7.9	11.8
4. Edible vegetable and hydrogenated oils	.. 17.7	3.2	23.8	32.0	19.1	10.3	16.3	14.1
5. Cotton textiles	.. 20.5	14.0	37.9	-5.4	24.5	9.2	22.4	9.8
6. Silk and rayon textiles	.. 64.7	33.9	1.9	23.3	43.5	31.3	27.8	24.0
7. Engineering	.. 12.7	11.4	11.5	8.0	12.2	10.0	19.7	10.7
Of which,								
i) Motor vehicles	.. 9.9	6.4	9.1	5.0	9.7	6.0	15.4	15.1
ii) Electrical machinery, apparatus, appliances, etc...	.. 17.5	9.5	10.6	-3.6	14.6	4.2	20.1	5.8
iii) Machinery other than transport and electrical	.. 11.9	16.3	16.4	5.8	13.8	11.7	21.3	11.0
iv) Foundries and engineering workshops	.. 10.8	20.7	-8.0	-11.3	0.9	5.4	9.7	11.4
v) Ferrous/non-ferrous metal products	.. 12.0	8.9	20.7	2.9	14.8	6.9	15.4	13.0
8. Chemicals	.. 11.2	9.2	14.2	14.4	12.3	11.0	14.4	16.3
Of which,								
i) Basic industrial chemicals..	.. 9.8	6.5	9.2	0.7	9.6	4.8	13.9	9.4
ii) Medicines and pharma- ceutical preparations	.. 12.2	8.7	23.5	20.5	16.5	13.5	15.8	18.8
9. Rubber and rubber products	.. 8.9	8.4	47.0	1.8	15.2	7.0	12.5	10.5
10. Paper and paper products	.. 19.6	8.5	9.8	16.5	17.0	10.4	17.1	12.7
11. Glass & glassware	.. 6.0	5.9	12.5	25.5	7.0	8.8	13.8	6.4
12. Printing & publishing	.. 5.2	19.2	35.8	39.8	9.3	22.6	13.4	29.3
13. Construction	.. 14.3	21.2	33.1	17.6	26.1	18.8	21.9	24.9
14. Trading	.. 13.7	13.7	25.9	5.6	18.7	10.1	17.3	17.0
15. Land & estate	.. 37.2	-29.3	105.8	27.3	69.3	2.9	22.2	9.4
16. Road transport	.. 8.2	11.5	8.6	9.5	8.2	11.4	9.1	12.9
17. Shipping	.. 0.5	-3.6	43.1	-64.5	0.5	-3.7	1.2	4.3
18. Hotels, restaurants & eating houses	.. 6.6	9.1	25.8	108.1	7.0	11.4	13.9	10.6
19. TOTAL (including others)	.. 14.0	12.4	19.2	11.4	15.6	12.1	17.2	13.8

* Adjusted for revaluation, etc.

.. Nil

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS * AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93

Industry/ Industry group	Manufacturing expenses						
	Total			Of which, raw materials			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
	1	2	3	4	5	6	7
1. Tea	...	31.6	32.3	35.1	16.2	16.5	15.7
2. Metal mining	...	36.6	27.2	27.8	\$\$	-	18.5
3. Grains & pulses	...	92.8	92.3	94.9	87.8	87.9	90.5
4. Edible vegetable and hydrogenated oils	...	85.9	86.8	86.0	80.7	81.2	80.9
5. Cotton textiles	...	70.7	77.8	75.5	56.7	64.2	61.7
6. Silk and rayon textiles	...	86.5	84.5	84.3	76.2	75.0	76.0
7. Engineering	...	69.1	68.7	69.3	59.5	58.6	59.7
Of which,							
i) Motor vehicles	...	72.1	73.1	74.5	60.0	60.6	60.3
ii) Electrical machinery, apparatus, appliances, etc.	...	68.8	66.8	65.7	64.7	62.4	61.3
iii) Machinery other than transport and electrical	...	63.6	64.2	64.6	53.0	53.6	54.1
iv) Foundries and engineering workshops	...	71.8	70.5	65.7	51.8	49.4	48.7
v) Ferrous/non-ferrous metal products	...	71.5	71.3	74.5	60.6	59.9	64.1
8. Chemicals	...	72.0	73.3	73.5	59.6	61.6	62.2
Of which,							
i) Basic industrial chemicals	...	72.0	73.1	73.1	56.9	57.8	55.3
ii) Medicines and pharmaceutical preparations	...	70.6	73.0	73.3	59.7	63.9	64.5
9. Rubber and rubber products	...	66.2	67.7	70.1	52.3	55.5	57.7
10. Paper and paper products	...	78.3	77.8	79.9	58.7	55.1	56.3
11. Glass & glassware	...	48.1	51.5	52.8	26.0	37.1	34.4
12. Printing & publishing	...	59.5	61.9	62.2	48.0	47.2	46.5
13. Construction	...	66.5	69.6	70.8	46.7	42.4	32.9
14. Trading	...	82.2	82.7	81.6	80.2	80.3	79.5
15. Land & estate	...	6.2	6.7	21.1	0.3	0.8	3.3
16. Road transport	...	16.5	16.9	18.5	0.1	4.0	2.4
17. Shipping	...	1.0	5.5	1.9	\$\$	\$\$	\$\$
18. Hotels, restaurants & eating houses	...	36.3	33.3	31.7	21.8	20.2	16.3
19. TOTAL (Including others)	...	70.2	70.8	70.7	58.8	59.6	59.0

Note : For number of companies in each industry/industry group, please refer to Table 5.

* Operating profits less other income.

- Nil or negligible.

\$\$ Numerator nil or negligible

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS * AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group	Remuneration to employees			Repairs to buildings and machinery		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	8	9	10	11	12	13
1. Tea	25.8	28.6	29.9	6.0	5.3	5.7
2. Metal mining	47.2	32.9	39.9	5.5	3.8	1.7
3. Grains & pulses	1.6	1.5	1.4	1.0	0.3	0.4
4. Edible vegetable and hydrogenated oils	3.0	2.8	5.1	0.6	0.8	0.6
5. Cotton textiles	7.5	6.8	7.0	2.8	1.9	1.8
6. Silk and rayon textiles	3.2	2.9	3.8	0.4	0.5	0.3
7. Engineering	10.9	10.8	10.8	0.9	1.0	1.5
Of which,						
i) Motor vehicles	10.7	10.0	10.9	1.0	1.1	1.0
ii) Electrical machinery, apparatus, appliances, etc.	10.7	11.4	11.1	0.5	0.6	0.5
iii) Machinery other than transport and electrical	12.8	12.1	12.0	0.9	0.9	0.9
iv) Foundries and engineering workshops	11.2	12.3	12.4	1.0	1.0	1.1
v) Ferrous/non-ferrous metal products	10.2	9.5	9.2	1.1	1.2	1.1
8. Chemicals	7.5	6.8	7.1	1.5	1.3	1.3
Of which,						
i) Basic industrial chemicals	6.5	6.0	7.5	1.8	1.5	1.6
ii) Medicines and pharmaceutical preparations	9.7	8.2	7.9	1.2	1.2	1.0
9. Rubber and rubber products	17.2	8.9	8.8	3.7	3.8	3.0
10. Paper and paper products	6.5	6.9	7.0	1.1	1.2	0.8
11. Glass & glassware	15.2	11.9	12.1	2.6	1.1	1.1
12. Printing & publishing	15.8	14.5	14.4	1.5	1.6	2.0
13. Construction	14.0	10.8	9.7	0.7	0.8	2.1
14. Trading	4.4	3.9	4.4	0.1	0.1	0.4
15. Land & estate	32.9	33.7	76.6	12.4	12.6	26.9
16. Road transport	13.6	12.5	12.6	10.5	12.7	16.3
17. Shipping	65.2	53.3	47.4	7.3	4.2	10.2
18. Hotels, restaurants & eating houses	18.0	16.4	15.9	7.7	7.1	6.8
19. TOTAL (including others)	9.4	8.8	9.2	1.6	1.5	1.6

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS * AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

Industry/ Industry group	Other expenses #			Depreciation provision			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
1	14	15	16	17	18	19	
1. Tea	...	15.4	15.9	16.8	2.8	2.9	3.3
2. Metal mining	...	27.3	26.2	27.6	12.8	7.5	4.4
3. Grains & pulses	...	3.2	3.0	3.3	0.9	0.7	0.8
4. Edible vegetable and hydrogenated oils	...	7.0	6.6	5.6	1.6	1.3	1.0
5. Cotton textiles	...	6.7	6.3	6.5	5.6	5.0	4.4
6. Silk and rayon textiles	...	3.7	5.4	4.3	2.4	2.4	2.2
7. Engineering	...	11.3	11.3	11.6	2.6	2.4	2.3
Of which,							
i) Motor vehicles	...	8.7	8.0	8.9	3.1	2.7	2.6
ii) Electrical machinery, apparatus, appliances, etc.	...	12.6	13.1	12.5	2.7	2.8	2.8
iii) Machinery other than transport and electrical	...	13.1	13.2	13.4	2.5	2.1	2.2
iv) Foundries and engineering workshops	...	12.9	12.3	18.1	2.2	2.3	2.1
v) Ferrous/non-ferrous metal products	...	9.4	9.1	8.4	3.0	2.6	2.2
8. Chemicals	...	12.6	10.8	11.4	2.4	2.0	2.0
Of which,							
i) Basic industrial chemicals	...	10.0	9.1	10.4	3.2	2.5	3.2
ii) Medicines and pharmaceutical preparations	...	15.1	11.7	12.2	2.0	1.6	1.4
9. Rubber and rubber products	...	13.7	12.5	12.0	5.3	4.1	3.1
10. Paper and paper products	...	6.8	7.3	7.4	3.7	3.3	3.5
11. Glass & glassware	...	14.0	16.4	21.9	4.9	4.3	4.5
12. Printing & publishing	...	14.5	13.4	13.1	4.8	4.2	3.7
13. Construction	...	12.9	10.7	10.3	3.3	3.3	2.8
14. Trading	...	9.4	10.2	11.6	1.3	1.2	1.3
15. Land & estate	...	67.2	63.8	134.0	5.1	6.0	13.4
16. Road transport	...	46.8	42.6	36.4	7.3	6.3	6.0
17. Shipping	...	18.3	20.1	22.9	4.2	5.9	5.2
18. Hotels, restaurants & eating houses	...	29.4	28.5	30.7	8.8	7.8	6.8
19. TOTAL (Including others)	...	10.8	10.7	11.1	3.3	3.0	2.8

All other expenses and provisions excluding depreciation and tax provision.

TABLE 7 - EXPENDITURE COMPONENTS AND PROFITS * AS PERCENTAGE OF VALUE OF PRODUCTION, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl'd.)

Industry/ Industry group	Interest			Operating profits minus other income			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
1	20	21	22	23	24	25	
1. Tea	...	6.3	7.8	9.8	12.1	7.2	\$
2. Metal mining	...	34.0	20.9	3.4	\$	\$	\$
3. Grains & pulses	...	2.3	2.4	2.8	\$	\$	\$
4. Edible vegetable and hydrogenated oils	...	2.8	2.4	2.4	\$	\$	\$
5. Cotton textiles	...	3.7	5.0	5.0	2.9	\$	\$
6. Silk and rayon textiles	...	3.1	3.4	3.2	0.7	0.9	1.9
7. Engineering	...	4.6	5.3	5.4	0.6	0.6	\$
Of which,							
i) Motor vehicles	...	4.4	5.1	5.6	—	—	\$
ii) Electrical machinery, apparatus, appliances, etc.	...	5.0	7.4	6.1	—	\$	1.2
iii) Machinery other than transport and electrical	...	3.9	4.1	4.9	3.2	3.4	2.0
iv) Foundries and engineering workshops	...	4.2	4.5	4.5	\$	\$	\$
v) Ferrous/non-ferrous metal products	...	4.5	4.5	4.6	0.4	1.8	\$
8. Chemicals	...	4.3	4.6	4.6	\$	1.2	0.2
Of which,							
i) Basic industrial chemicals	...	4.7	5.8	5.7	1.7	2.0	\$
ii) Medicines and pharmaceutical preparations	...	4.5	4.3	4.4	\$	—	\$
9. Rubber and rubber products	...	5.8	6.4	6.6	\$	\$	\$
10. Paper and paper products	...	5.1	5.9	7.4	\$	\$	\$
11. Glass & glassware	...	6.7	4.1	3.7	8.7	10.7	3.9
12. Printing & publishing	...	7.2	7.4	6.1	\$	\$	\$
13. Construction	...	5.6	4.3	4.7	\$	0.5	\$
14. Trading	...	2.4	2.6	2.9	0.2	\$	\$
15. Land & estate	...	4.2	4.2	12.3	\$	\$	\$
16. Road transport	...	1.5	1.8	1.9	3.7	7.2	8.2
17. Shipping	...	4.1	10.4	8.9	\$	0.6	3.5
18. Hotels, restaurants & eating houses	...	9.0	8.9	7.9	\$	\$	0.2
19. TOTAL (including others)	...	4.5	5.0	4.9	0.2	0.2	\$

\$ Numerator negative.

- Nil or Negligible.

**TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93**

							(Per cent)
Industry/ Industry group	Gross profits to Sales			Gross profits to Total net assets			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
1	2	3	4	5	6	7	
1. Tea	...	22.5	18.9	13.2	17.7	14.7	9.8
2. Metal mining	...	*	8.1	2.8	*	1.5	1.1
3. Grains & pulses	...	1.2	3.0	*	3.3	10.6	*
4. Edible vegetable and hydrogenated oils	...	3.6	3.9	2.7	10.0	11.0	8.5
5. Cotton textiles	...	8.3	4.9	7.0	11.0	6.3	10.3
6. Silk and rayon textiles	...	5.7	6.1	6.2	8.6	8.6	8.9
7. Engineering	...	9.0	10.0	9.1	10.5	11.3	10.4
Of which,							
i) Motor vehicles	...	6.7	7.9	7.8	8.7	10.8	9.7
ii) Electrical machinery, apparatus, appliances, etc.	...	9.0	9.8	12.2	9.7	9.3	12.9
iii) Machinery other than transport and electrical	...	12.2	12.1	11.3	13.5	13.4	11.9
iv) Foundries and engineering workshops	...	5.8	10.1	9.7	6.3	13.0	12.3
v) Ferrous/non-ferrous metal products	...	7.8	9.7	6.9	10.2	12.4	9.1
8. Chemicals	...	7.1	8.0	7.7	9.5	11.5	10.2
Of which,							
i) Basic industrial chemicals	...	9.3	10.1	9.0	10.5	11.0	8.0
ii) Medicines and pharmaceutical preparations	...	5.3	6.7	6.5	7.0	11.1	10.3
9. Rubber and rubber products	...	*	4.6	4.4	*	6.7	7.0
10. Paper and paper products	...	6.0	6.4	4.6	8.3	7.5	4.5
11. Glass & glassware	...	20.6	18.6	9.4	19.0	21.3	10.0
12. Printing & publishing	...	6.1	9.0	10.1	6.3	9.7	9.0
13. Construction	...	6.8	11.7	9.8	4.0	5.3	5.0
14. Trading	...	7.3	7.6	6.9	13.2	13.4	10.3
15. Land & estate	...	7.4	18.6	57.0	1.2	2.4	3.1
16. Road transport	...	9.1	11.1	12.7	16.3	23.4	25.1
17. Shipping	...	5.2	13.4	13.8	4.7	11.8	11.4
18. Hotels, restaurants & eating houses	...	8.9	13.6	14.8	5.8	9.6	11.3
19. TOTAL (Including others)	...	8.3	9.0	8.5	9.9	10.8	10.1

Note: For number of companies in each industry/industry group, please refer to Table 5.

* Numerator negative.

**TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)**

(Per cent)

Industry/ Industry group	Profits after tax to net worth			Dividends to net worth		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	8	9	10	11	12	13
1. Tea	...	27.5	10.3	*	1.7	1.2
2. Metal mining	...	@@	@@	@@	@	@
3. Grains & pulses	...	*	1.9	*	0.6	0.5
4. Edible vegetable and hydrogenated oils	...	18.3	22.0	8.0	**	**
5. Cotton textiles	...	29.8	4.4	12.0	1.6	1.2
6. Silk and rayon textiles	...	20.4	14.7	15.1	2.2	3.1
7. Engineering	...	15.7	13.8	13.4	2.3	2.5
Of which,						
i) Motor vehicles	...	8.0	14.2	4.2	1.0	1.6
ii) Electrical machinery, apparatus, appliances, etc.	...	12.8	4.7	20.6	1.3	1.6
iii) Machinery other than transport and electrical	...	23.0	20.5	13.6	3.0	2.7
iv) Foundries and engineering workshops	...	15.4	24.2	18.9	1.8	2.6
v) Ferrous/non-ferrous metal products	...	9.7	8.9	21.2	2.7	2.9
8. Chemicals	...	14.4	15.5	9.5	2.6	2.2
Of which,						
i) Basic industrial chemicals	...	15.4	9.8	6.0	2.7	1.8
ii) Medicines and pharmaceutical preparations	...	*	22.9	11.8	4.0	3.7
9. Rubber and rubber products	...	*	*	@@	4.9	5.5
10. Paper and paper products	...	1.2	8.2	*	2.5	2.1
11. Glass & glassware	...	38.1	53.8	14.1	5.8	2.8
12. Printing & publishing	...	19.1	9.0	8.0	1.2	1.9
13. Construction	...	14.3	12.8	11.6	3.0	1.5
14. Trading	...	14.5	15.9	13.0	2.2	2.7
15. Land & estate	...	4.2	5.0	7.4	1.8	1.5
16. Road transport	...	23.2	19.7	20.0	10.0	10.2
17. Shipping	...	4.5	9.8	10.1	1.1	1.0
18. Hotels, restaurants & eating houses	...	0.9	10.5	15.4	1.6	1.6
19. TOTAL (including others)	...	17.0	15.1	12.4	2.5	2.5

* Numerator negative.

@ Denominator negative.

@@ Both Numerator & Denominator negative.

** Numerator 'nil' or negligible.

**TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)**

(Per cent)

Industry/ Industry group	Tax provision to profits before tax			Profits retained to profits after tax			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
	1	14	15	16	17	18	19
1. Tea	...	41.3	63.2	110.1	93.9	87.9	@@
2. Metal mining	...	@	@	@	@@	@@	@@
3. Grains & pulses	...	@	60.4	@	@@	76.3	@@
4. Edible vegetable and hydrogenated oils	...	27.7	26.3	17.0	100.0	100.0	92.5
5. Cotton textiles	...	25.9	45.2	25.2	94.6	72.0	84.8
6. Silk and rayon textiles	...	16.9	9.1	12.9	89.3	78.8	80.7
7. Engineering	...	43.8	48.3	44.0	85.3	81.9	83.3
Of which,							
i) Motor vehicles	...	72.4	54.3	82.3	86.8	88.9	56.7
ii) Electrical machinery, apparatus, appliances, etc.	...	44.2	62.1	27.3	89.9	65.8	93.4
iii) Machinery other than transport and electrical	...	36.0	41.3	42.3	86.9	86.7	82.1
iv) Foundries and engineering workshops	...	33.7	38.5	39.8	88.3	89.4	90.0
v) Ferrous/non-ferrous metal products	...	53.7	59.5	31.2	72.2	67.7	89.0
8. Chemicals	...	38.7	39.8	47.8	82.2	85.9	70.3
Of which,							
i) Basic industrial chemicals	...	37.0	45.8	46.5	82.5	81.6	48.1
ii) Medicines and pharmaceutical preparations	...	100.7	43.5	59.6	@@	83.9	60.2
9. Rubber and rubber products	...	@	@	@	@@	@@	@@
10. Paper and paper products	...	87.9	50.0	@	*	74.3	@@
11. Glass & glassware	...	53.3	23.9	25.9	84.8	94.7	97.2
12. Printing & publishing	...	21.9	42.0	26.6	93.5	78.4	77.4
13. Construction	...	34.0	43.9	26.2	79.2	87.9	87.3
14. Trading	...	47.5	46.8	46.1	85.0	83.0	84.6
15. Land & estate	...	43.9	39.8	44.5	56.7	69.7	88.1
16. Road transport	...	48.8	62.1	62.2	56.8	48.2	52.1
17. Shipping	...	56.0	37.4	34.2	75.6	89.7	98.7
18. Hotels, restaurants & eating houses	...	75.8	40.2	30.6	*	84.6	91.1
19. TOTAL (including others)	...	38.5	41.2	40.5	85.2	83.5	78.6

* Numerator negative.

@ Denominator negative.

@@ Both Numerator & Denominator negative.

**TABLE 8 - PROFITABILITY AND PROFIT ALLOCATION RATIOS, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl.)**

(Per cent)

Industry/ Industry group	Profits after tax less preference dividends to ordinary paid-up capital			Dividends to total paid-up capital		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	20	21	22	23	24	25
1. Tea	182.7	80.3	*	10.9	9.4	7.3
2. Metal mining	*	*	*	**	**	**
3. Grains & pulses	*	1.8	*	0.5	0.4	0.4
4. Edible vegetable and hydrogenated oils	12.1	20.6	8.1	**	**	0.6
5. Cotton textiles	70.6	10.6	30.8	3.7	2.8	4.5
6. Silk and rayon textiles	29.6	20.4	26.8	3.1	4.3	5.1
7. Engineering	38.7	37.0	38.9	5.5	6.5	6.3
Of which,						
i) Motor vehicles	9.4	21.0	6.1	1.2	2.2	2.5
ii) Electrical machinery, apparatus, appliances, etc.	33.0	11.8	63.8	3.3	4.0	4.2
iii) Machinery other than transport and electrical	86.9	90.8	60.2	11.2	11.9	10.7
iv) Foundries and engineering workshops	37.5	68.5	70.2	4.3	7.1	6.9
v) Ferrous/non-ferrous metal products	20.9	19.0	53.7	5.4	5.7	5.6
8. Chemicals	25.5	34.8	21.2	4.1	4.5	5.9
Of which,						
i) Basic industrial chemicals	33.9	31.6	1.3	7.0	6.5	8.5
ii) Medicines and pharmaceutical preparations	*	23.4	14.2	3.0	3.5	5.3
9. Rubber and rubber products	*	*	*	5.0	3.2	5.1
10. Paper and paper products	1.9	17.6	*	3.7	4.1	3.2
11. Glass & glassware	52.2	150.3	34.1	7.1	7.1	0.9
12. Printing & publishing	38.6	17.8	17.9	2.4	4.0	4.0
13. Construction	36.6	39.4	59.2	7.5	4.7	7.5
14. Trading	42.5	50.4	44.6	6.0	8.1	6.5
15. Land & estate	6.2	7.7	12.2	2.7	2.3	1.5
16. Road transport	65.9	58.3	61.4	28.4	30.2	29.4
17. Shipping	31.4	74.6	40.4	7.7	7.7	0.5
18. Hotels, restaurants & eating houses	1.5	20.4	33.3	2.8	3.0	2.8
19. TOTAL (Including others)	36.0	35.9	32.4	5.0	5.6	6.7

* Numerator negative.

** Numerator 'nil' or negligible.

**TABLE 9 - CONSUMPTION OF IMPORTED RAW MATERIALS AND STORES AND SPARES,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93**

(Rs. lakhs)

Industry/ Industry group	Raw materials, components, etc.					
	Total			Imported		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
1. Tea	.. 1,168	1,282	1,216	25	19	31
2. Metal mining	.. -	-	97	-	-	-
3. Grains & pulses	.. 1,693	2,449	2,128	-	-	-
4. Edible vegetable and hydrogenated oils	.. 2,696	3,212	4,163	4	3	6
5. Cotton textiles	.. 21,643	30,238	35,138	34	263	316
6. Silk and rayon textiles	.. 9,803	11,439	15,326	205	83	42
7. Engineering	.. 41,448	47,117	54,209	7,601	8,202	7,875
Of which,						
i) Motor vehicles	.. 4,239	5,167	5,420	633	345	401
ii) Electrical machinery, apparatus, appliances, etc.	.. 12,143	12,223	13,634	2,808	2,918	1,436
iii) Machinery other than transport and electrical	.. 10,531	13,322	14,281	1,328	1,913	2,307
iv) Foundries and engineering workshops	.. 3,682	4,337	4,679	324	214	415
v) Ferrous/non-ferrous metal products	.. 7,818	8,843	11,296	580	876	943
8. Chemicals	.. 20,239	26,434	29,586	3,823	4,488	5,122
Of which,						
i) Basic industrial chemicals	.. 6,142	7,281	6,368	753	849	594
ii) Medicines and pharmaceutical preparations	.. 7,470	11,346	13,532	1,918	2,574	3,500
9. Rubber and rubber products	.. 1,103	1,481	1,841	111	112	142
10. Paper and paper products	.. 8,278	8,106	8,877	2,229	1,886	1,932
11. Glass & glassware	.. 256	536	473	70	77	122
12. Printing & publishing	.. 1,140	1,343	1,635	117	80	81
13. Construction	.. 2,372	2,691	2,869	-	28	381
14. Trading	.. 16,995	20,027	19,460	58	46	150
15. Land & estate	.. -	1	1	-	-	-
16. Road transport	.. 1	55	35	-	-	-
17. Shipping	.. -	-	-	-	-	-
18. Hotels, restaurants and eating houses	.. 1,377	1,576	1,493	6	8	8
19. TOTAL (including others)	.. 1,74,412	2,11,171	2,36,477	23,227	24,797	28,680

Note: For number of companies in each Industry/industry group, please refer to Table 5.

- Nil or negligible.

**TABLE 9 - CONSUMPTION OF IMPORTED RAW MATERIALS AND STORES AND SPARES,
INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl'd.)**

(Rs. lakhs)

Industry/ Industry group	Stores and spares					
	Total			Imported		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	8	9	10	11	12	13
1. Tea	363	423	427	8	4	1
2. Metal mining	17	17	14	3	2	-
3. Grains & pulses	42	56	44	2	2	2
4. Edible vegetable and hydrogenated oils	59	59	83	-	-	-
5. Cotton textiles	1,405	1,503	1,993	2	-	10
6. Silk and rayon textiles	275	305	433	3	1	2
7. Engineering	3,296	3,919	3,887	142	98	111
Of which,						
i) Motor vehicles	340	399	530	11	1	3
ii) Electrical machinery, apparatus, appliances, etc.	369	346	363	8	6	23
iii) Machinery other than transport and electrical	1,394	1,728	1,572	104	85	75
iv) Foundries and engineering workshops	332	471	361	3	-	-
v) Ferrous/non-ferrous metal products	694	782	768	17	6	10
8. Chemicals	2,137	2,460	2,689	12	11	9
Of which,						
i) Basic industrial chemicals	539	565	554	10	6	-
ii) Medicines and pharmaceutical preparations	983	1,151	1,299	2	5	9
9. Rubber and rubber products	84	102	109	-	-	-
10. Paper and paper products	686	1,133	1,251	28	21	5
11. Glass & glassware	72	16	27	-	-	-
12. Printing & publishing	100	137	176	12	13	9
13. Construction	236	137	803	-	-	-
14. Trading	231	244	209	48	54	62
15. Land & estate	-	-	-	-	-	-
16. Road transport	54	27	34	-	-	-
17. Shipping	3	2	5	-	-	-
18. Hotels, restaurants and eating houses	167	179	407	-	-	-
19. TOTAL (including others)	12,504	14,068	16,809	436	411	485

- 'Nil' or negligible.

TABLE 10 - RATIOS OF LIQUIDITY AND DEBT-EQUITY, INDUSTRY/INDUSTRY GROUP-WISE, 1990-91 TO 1992-93

Industry/ Industry group	Current assets as percentage of total net assets			Current assets to current liabilities			
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	
1	2	3	4	5	6	7	
1. Tea	..	52.5	52.6	54.4	0.85	0.84	1.19
2. Metal mining	..	79.5	89.2	87.8	0.53	0.60	0.60
3. Grains & pulses	..	56.9	61.1	52.2	1.10	1.02	0.88
4. Edible vegetable and hydrogenated oils	..	63.1	61.6	67.9	0.95	1.01	1.00
5. Cotton textiles	..	54.5	54.6	52.3	0.95	0.92	0.97
6. Silk and rayon textiles	..	69.0	53.3	48.6	0.97	1.15	1.11
7. Engineering	..	75.9	76.5	74.6	1.13	1.13	1.12
Of which,							
i) Motor vehicles	..	70.2	70.1	73.7	1.04	1.18	1.22
ii) Electrical machinery, apparatus, appliances, etc.	..	76.8	75.0	73.3	1.30	1.12	1.16
iii) Machinery other than transport and electrical	..	75.6	77.0	72.5	1.14	1.18	1.21
iv) Foundries and engineering workshops	..	82.4	81.9	76.0	1.08	1.17	1.10
v) Ferrous/non-ferrous metal products	..	72.7	73.8	73.2	1.08	1.14	1.12
8. Chemicals	..	71.0	70.7	70.6	1.06	1.06	1.11
Of which,							
i) Basic industrial chemicals	..	64.2	62.5	61.0	1.16	1.10	1.22
ii) Medicines and pharmaceutical preparations	..	72.0	73.7	75.8	0.90	0.92	0.96
9. Rubber and rubber products	..	60.3	63.5	64.6	0.90	0.85	0.80
10. Paper and paper products	..	59.3	55.8	52.0	1.05	0.97	0.93
11. Glass & glassware	..	54.6	61.5	63.4	0.89	1.12	1.36
12. Printing & publishing	..	52.4	57.8	55.2	1.07	1.08	1.12
13. Construction	..	86.3	84.6	77.2	1.08	1.13	1.12
14. Trading	..	76.3	77.7	76.5	1.21	1.22	1.24
15. Land & estate	..	66.2	76.7	75.5	2.99	3.20	3.11
16. Road transport	..	60.3	60.8	60.6	1.03	1.31	1.11
17. Shipping	..	39.5	42.1	49.1	1.10	0.92	0.92
18. Hotels, restaurants & eating houses	..	27.4	34.4	36.2	0.59	0.67	0.67
19. TOTAL (Including others)	..	66.4	66.8	65.7	1.03	1.05	1.07

Note: For number of companies in each industry/industry group, please refer to Table 5.

**TABLE 10 - RATIOS OF LIQUIDITY AND DEBT-EQUITY, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 TO 1992-93 (Concl'd.)**

Industry/ Industry group	Debt as percentage of equity			Debt as percentage of equity #		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	8	9	10	11	12	13
1. Tea	13.0	10.6	81.3	14.0	12.1	94.0
2. Metal mining	@	@	@	@	@	@
3. Grains & pulses	76.9	43.3	100.2	76.9	43.3	100.2
4. Edible vegetable and hydrogenated oils	181.6	113.1	89.0	304.4	144.6	110.7
5. Cotton textiles	111.5	128.6	121.2	112.2	130.9	122.7
6. Silk and rayon textiles	77.6	109.5	107.1	81.1	111.9	123.0
7. Engineering	62.4	59.6	48.0	63.4	61.0	51.0
Of which,						
i) Motor vehicles	154.9	191.8	194.1	154.9	191.8	194.1
ii) Electrical machinery, apparatus, appliances, etc.	93.2	66.4	46.4	93.2	67.4	47.8
iii) Machinery other than transport and electrical	27.6	27.3	30.5	28.1	28.0	32.7
iv) Foundries and engineering workshops	54.2	62.4	34.2	54.2	62.4	37.6
v) Ferrous/non-ferrous metal products	51.7	72.4	38.9	54.5	75.6	41.9
8. Chemicals	81.6	53.0	49.3	84.9	61.7	60.7
Of which,						
i) Basic industrial chemicals	95.7	51.0	45.9	95.7	65.9	59.8
ii) Medicines and pharmaceutical preparations	126.8	82.7	69.8	160.7	95.8	84.9
9. Rubber and rubber products	213.5	384.7	@	213.5	384.7	@
10. Paper and paper products	158.5	128.7	82.4	169.0	163.8	231.0
11. Glass & glassware	140.5	59.0	37.0	140.5	59.0	37.0
12. Printing & publishing	86.4	75.1	42.2	86.4	77.0	55.8
13. Construction	57.1	57.0	43.8	57.1	57.0	65.8
14. Trading	10.9	7.3	5.7	11.0	7.3	5.9
15. Land & estate	15.8	32.7	37.9	15.8	32.7	37.9
16. Road transport	-	22.8	1.1	-	22.8	1.1
17. Shipping	193.5	119.7	49.5	193.5	119.7	49.5
18. Hotels, restaurants & eating houses	102.8	87.3	61.1	159.4	127.0	80.4
19. TOTAL (including others)	77.5	66.6	58.7	82.5	72.3	67.1

Equity adjusted for revaluation reserve.

@ Denominator negative.

- Nil or negligible

**TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93**

(Rs. lakhs)

Industry/ Industry group	Earnings			Expenditure			Net earnings/outgo		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8	9	10
1. Tea	75	150	177	47	30	27	28	120	150
2. Metal mining	-	-	-	-	-	-	-	-	-
3. Grains & pulses	-	-	-	2	-	-	-2	-	-
4. Edible vegetable and hydrogenated oils	8	-	-	2	6	-	7	-6	-
5. Cotton textiles	746	2,203	3,355	206	305	437	540	1,898	2,917
6. Silk and rayon textiles	65	168	939	90	2,988	805	-25	-2,820	134
7. Engineering	5,631	9,196	8,059	6,002	6,199	7,454	-371	2,997	604
Of which,									
i) Motor vehicles	376	171	548	491	180	264	-114	-8	283
ii) Electrical machinery, apparatus, appliances, etc.	2,466	3,699	1,256	2,292	2,866	1,820	173	833	-564
iii) Machinery other than transport and electrical	2,040	3,509	3,944	1,351	1,836	2,427	689	1,673	1,517
iv) Foundries and engineering workshops	228	1,086	1,328	273	169	519	-45	917	809
v) Ferrous/non-ferrous metal products	437	710	948	387	663	901	50	47	47
8. Chemicals	2,120	2,706	4,604	10,164	4,622	5,362	-8,043	-1,915	-758
Of which,									
i) Basic industrial chemicals	577	771	1,410	471	743	438	107	28	972
ii) Medicines and pharmaceutical preparations	692	1,228	1,986	8,993	3,068	4,045	-8,302	-1,840	-2,059
9. Rubber and rubber products	16	31	106	147	196	356	-131	-164	-250
10. Paper and paper products	110	129	209	2,107	1,723	1,981	-1,998	-1,594	-1,772
11. Glass & glassware	212	337	373	45	29	85	167	308	288
12. Printing & publishing	61	119	378	94	82	80	-34	36	298
13. Construction	-	-	-	-	17	469	-	-17	-469
14. Trading	3,620	4,893	4,844	499	684	606	3,121	4,209	4,237
15. Land & estate	-	-	-	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-	-	-	-
17. Shipping	5	-	2	31	13	51	-25	-13	-49
18. Hotels, restaurants and eating houses	1,925	2,845	3,876	21	22	41	1,904	2,823	3,835
19. TOTAL (including others)	30,055	45,035	53,217	28,092	26,457	31,032	1,963	18,576	22,186

Note: For number of companies in each industry/industry group, please refer to Table 5.

- Nil or negligible.

**TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)**

(Rs. lakhs)

Industry/ Industry group	Exports			Imports			Surplus/deficit		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	11	12	13	14	15	16	17	18	19
1. Tea	75	150	177	45	28	26	30	123	152
2. Metal mining	-	-	-	-	-	-	-	-	-
3. Grains & pulses	-	-	-	2	-	-	-2	-	-
4. Edible vegetable and hydrogenated oils	8	-	-	-	5	-	8	-5	-
5. Cotton textiles	746	2,187	3,355	203	229	426	543	1,958	2,929
6. Silk and rayon textiles	65	168	939	59	1,420	580	6	-1,252	359
7. Engineering	5,329	8,867	7,479	5,751	5,690	6,528	-422	3,176	952
Of which,									
i) Motor vehicles	373	171	548	462	172	252	-89	-1	296
ii) Electrical machinery, apparatus, appliances, etc.	2,372	3,512	1,092	2,189	2,598	1,312	183	913	-220
iii) Machinery other than transport and electrical	1,943	3,443	3,635	1,264	1,654	2,070	679	1,789	1,565
iv) Foundries and engineering workshops	223	1,048	1,293	257	140	500	-33	908	793
v) Ferrous/non-ferrous metal products	417	693	911	373	642	873	44	51	38
8. Chemicals	2,078	2,648	4,484	10,095	4,317	5,018	-8,017	-1,669	-535
Of which,									
i) Basic industrial chemicals	575	769	1,406	465	735	413	110	33	993
ii) Medicines and pharmaceutical preparations	651	1,172	1,900	8,978	3,037	3,982	-8,326	-1,865	-2,082
9. Rubber and rubber products	16	31	101	137	177	331	-121	-146	-230
10. Paper and paper products	110	127	209	2,104	1,717	1,978	-1,994	-1,589	-1,769
11. Glass & glassware	211	337	370	43	23	83	168	314	287
12. Printing & publishing	59	114	373	94	76	63	-35	38	310
13. Construction	-	-	-	-	6	466	-	-6	-466
14. Trading	2,802	3,970	3,777	462	618	484	2,340	3,352	3,292
15. Land & estate	-	-	-	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-	-	-	-
17. Shipping	-	-	-	-	-	-	-	-	-
18. Hotels, restaurants and eating houses	672	963	1,583	4	4	14	668	959	1,589
19. TOTAL (including others)	26,382	40,074	46,582	27,153	23,330	28,771	-771	16,743	17,812

— Nil or negligible.

**TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)**

(Rs. lakhs)

Industry/ Industry group	Expenditure - Imports					
	Raw materials			Capital goods		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	20	21	22	23	24	25
1. Tea	30	19	24	9	-	-
2. Metal mining	-	-	-	-	-	-
3. Grains & pulses	-	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	-	5	-	-	-	-
5. Cotton textiles	103	125	402	100	86	3
6. Silk and rayon textiles	56	30	39	1	1,389	430
7. Engineering	5,139	5,222	5,536	338	297	554
Of which,						
i) Motor vehicles	436	170	248	15	-	-
ii) Electrical machinery, apparatus, appliances, etc.	2,022	2,432	882	95	134	295
iii) Machinery other than transport and electrical	961	1,535	1,670	195	57	211
iv) Foundries and engineering workshops	255	140	448	2	-	38
v) Ferrous/non-ferrous metal products	322	524	855	31	107	9
8. Chemicals	9,970	4,234	4,799	16	10	183
Of which,						
i) Basic industrial chemicals	454	732	339	4	3	74
ii) Medicines and pharmaceutical preparations	8,913	2,964	3,849	4	-	96
9. Rubber and rubber products	116	171	294	19	-	35
10. Paper and paper products	1,924	1,358	1,921	10	94	36
11. Glass & glassware	41	15	67	2	8	14
12. Printing & publishing	71	61	44	13	11	1
13. Construction	-	6	466	-	-	-
14. Trading	396	512	289	9	53	7
15. Land & estate	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-
17. Shipping	-	-	-	-	-	-
18. Hotels, restaurants and eating houses	4	4	10	-	-	4
19. TOTAL (including others)	25,472	20,303	25,703	823	2,191	1,857

- Nil or negligible.

**TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)**

(Rs. lakhs)

Industry/ Industry group	Expenditure - Imports (Concid.)					
	Stores and spares			Others		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	26	27	28	29	30	31
1. Tea	3	4	-	3	5	1
2. Metal mining	-	-	-	-	-	-
3. Grains & pulses	2	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	-	-	-	-	-	-
5. Cotton textiles	-	12	20	-	5	1
6. Silk and rayon textiles	1	1	112	-	-	-
7. Engineering	207	148	255	67	23	182
Of which,						
i) Motor vehicles	10	-	2	-	2	1
ii) Electrical machinery, apparatus, appliances, etc.	10	13	25	62	20	110
iii) Machinery other than transport and electrical	107	62	127	-	-	62
iv) Foundries and engineering workshops	-	-	13	-	-	-
v) Ferrous/non-ferrous metal products	16	10	-	4	1	9
8. Chemicals	8	28	3	100	45	34
Of which,						
i) Basic industrial chemicals	7	-	-	-	-	-
ii) Medicines and pharmaceutical preparations	1	28	3	59	45	34
9. Rubber and rubber products	2	7	2	-	-	-
10. Paper and paper products	21	34	21	149	231	-
11. Glass & glassware	-	-	3	-	-	-
12. Printing & publishing	8	3	5	1	1	12
13. Construction	-	-	-	-	-	-
14. Trading	55	53	106	2	-	82
15. Land & estate	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-
17. Shipping	-	-	-	-	-	-
18. Hotels, restaurants and eating houses	-	1	-	-	-	-
19. TOTAL (including others)	524	523	859	335	313	352

— Nil or negligible.

**TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)**

(Rs. lakhs)

Industry/ Industry group	Expenditure - Non-imports					
	Dividends			Royalty		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	32	33	34	35	36	37
1. Tea	-	-	-	-	-	-
2. Metal mining	-	-	-	-	-	-
3. Grains & pulses	-	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	-	-	-	-	-	-
5. Cotton textiles	-	-	-	-	-	-
6. Silk and rayon textiles	-	-	-	-	-	-
7. Engineering	-	7	9	5	17	22
Of which,						
i) Motor vehicles	-	-	-	-	-	-
ii) Electrical machinery, apparatus, appliances, etc.	-	-	-	-	17	7
iii) Machinery other than transport and electrical	-	5	6	5	1	15
iv) Foundries and engineering workshops	-	-	-	-	-	-
v) Ferrous/non-ferrous metal products	-	1	2	-	-	-
8. Chemicals	-	-	-	-	-	-
Of which,						
i) Basic industrial chemicals	-	-	-	-	-	-
ii) Medicines and pharmaceutical preparations	-	-	-	-	-	-
9. Rubber and rubber products	-	-	-	-	-	-
10. Paper and paper products	-	-	-	-	-	-
11. Glass & glassware	-	-	-	-	-	-
12. Printing & publishing	-	-	-	-	-	-
13. Construction	-	-	-	-	-	-
14. Trading	-	2	-	-	-	-
15. Land & estate	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-
17. Shipping	-	-	-	-	-	-
18. Hotels, restaurants and eating houses	-	-	-	-	-	-
19. TOTAL (including others)	1	11	12	6	21	27

Nil or negligible.

**TABLE 11 - EARNINGS AND EXPENDITURE IN FOREIGN CURRENCIES, INDUSTRY/
INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl'd.)**

(Rs. lakhs)

Industry/ Industry group	Expenditure - Non-imports (Concl'd.)								
	Technical fees			Interest			Others		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	38	39	40	41	42	43	44	45	46
1. Tea	-	-	-	-	-	-	-	-	-
2. Metal mining	-	-	-	-	-	-	-	-	-
3. Grains & pulses	-	-	-	-	-	-	-	-	-
4. Edible vegetable and hydrogenated oils	-	-	-	-	-	-	-	-	-
5. Cotton textiles	-	-	-	-	-	-	-	-	-
6. Silk and rayon textiles	-	-	-	-	-	176	-	-	176
7. Engineering	9	31	21	6	8	-	15	38	21
Of which,									
i) Motor vehicles	-	-	-	-	-	-	-	-	-
ii) Electrical machinery, apparatus, appliances, etc.	-	-	-	-	-	-	-	-	-
iii) Machinery other than transport and electrical	9	31	21	6	7	-	15	38	21
iv) Foundries and engineering workshops	-	-	-	-	-	-	-	-	-
v) Ferrous/non-ferrous metal products	-	-	-	-	-	-	-	-	-
8. Chemicals	4	7	19	-	-	-	4	7	19
Of which,									
i) Basic industrial chemicals	-	1	5	-	-	-	-	1	5
ii) Medicines and pharmaceutical preparations	-	-	14	-	-	-	-	-	14
9. Rubber and rubber products	10	15	16	-	-	-	10	15	16
10. Paper and paper products	-	-	-	-	-	-	-	-	-
11. Glass & glassware	-	-	-	-	-	-	-	-	-
12. Printing & publishing	-	-	-	-	-	-	-	-	-
13. Construction	-	-	-	-	-	-	-	-	-
14. Trading	-	-	-	-	-	-	-	-	-
15. Land & estate	-	-	-	-	-	-	-	-	-
16. Road transport	-	-	-	-	-	-	-	-	-
17. Shipping	7	-	-	-	-	-	7	-	-
18. Hotels, restaurants and eating houses	-	-	-	-	-	-	-	-	-
19. TOTAL (including others)	37	54	57	21	20	185	58	73	242

- Nil or negligible.

TABLE 12 - COMPONENTS OF GROSS VALUE ADDED OF 1,005 SELECTED PRIVATE LIMITED COMPANIES AND PROFIT MAKING COMPANIES*, 1990-91 TO 1992-93

Components	All companies						Profit making companies *					
	Amount (Rs.lakhs)			Share in G.V.A. (per cent)			Amount (Rs.lakhs)					
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Compensation to Employees \$. .	29,118	32,446	38,143	47.1	44.7	47.1	22,550	24,948	28,891	42.4	40.2	41.1
2. Rent paid (net) . .	1,276	1,543	1,814	2.1	2.1	2.2	1,087	1,342	1,810	2.0	2.2	2.6
3. Interest paid (net) . .	11,197	14,672	16,450	18.1	20.2	20.3	6,676	8,882	10,156	12.6	14.3	14.5
4. Tax provision . .	5,114	6,595	6,849	8.3	9.1	8.5	4,996	6,508	6,636	9.4	10.5	9.4
5. Dividend paid (net) . .	820	1,077	1,510	1.3	1.5	1.9	834	1,059	1,546	1.6	1.7	2.2
6. Profits retained # . .	4,416	5,499	5,026	7.1	7.6	6.2	9,797	12,134	12,915	18.4	19.6	18.4
7. Depreciation provision . .	9,870	10,682	11,155	16.0	14.8	13.8	7,221	7,142	8,308	13.6	11.5	11.8
Gross Value Added . .	61,811	72,514	80,947	100.0	100.0	100.0	53,161	62,015	70,262	100.0	100.0	100.0

* Companies making operating profits before tax provision.

\$ Compensation to employees comprises (a) salaries, wages and bonus, (b) provident fund, (c) employees' welfare expenses and (d) managerial remuneration.

Profits retained net of non-operating surplus/deficit.

TABLE 13 - GROSS AND NET VALUE ADDED, INDUSTRY/INDUSTRY GROUP-WISE,
1990-91 TO 1992-93

(Rs. lakhs)

Industry/ Industry group	Gross value added			Net value added		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
1. Tea	3,509	3,717	3,377	3,309	3,489	3,123
2. Metal mining	95	200	247	61	166	223
3. Grains & pulses	68	136	41	50	116	21
4. Edible vegetable and hydrogenated oils	264	303	426	212	250	375
5. Cotton textiles	8,114	7,773	10,538	5,963	5,396	8,036
6. Silk and rayon textiles	1,479	1,748	2,478	1,171	1,387	2,037
7. Engineering	15,544	18,569	19,905	13,716	16,645	17,833
Of which,						
i) Motor vehicles	1,446	1,749	1,883	1,227	1,518	1,649
ii) Electrical machinery, apparatus, appliances, etc.	4,057	4,552	5,758	3,558	4,013	5,127
iii) Machinery other than transport and electrical	5,461	6,543	6,728	4,973	6,031	6,150
iv) Foundries and engineering workshops	1,267	1,929	2,225	1,117	1,751	2,047
v) Ferrous/non-ferrous metal products	2,682	3,204	3,191	2,294	2,822	2,799
8. Chemicals	5,848	7,279	7,807	5,047	6,428	6,856
Of which,						
i) Basic industrial chemicals	2,033	2,346	2,068	1,684	2,026	1,704
ii) Medicines and pharmaceutical preparations	2,221	2,986	3,362	1,973	2,699	3,062
9. Rubber and rubber products	407	477	529	295	368	430
10. Paper and paper products	2,202	2,281	2,281	1,677	1,792	1,732
11. Glass & glassware	413	507	368	365	446	307
12. Printing & publishing	679	829	1,053	566	710	923
13. Construction	1,176	1,347	1,667	1,007	1,138	1,420
14. Trading	2,528	2,771	2,769	2,255	2,476	2,444
15. Land & estate	23	24	15	20	20	10
16. Road transport	486	653	710	405	566	624
17. Shipping	1,496	1,349	1,213	1,416	1,244	1,124
18. Hotels, restaurants and eating houses	2,351	2,981	3,449	1,794	2,374	2,828
19. TOTAL (including others)	61,809	72,514	80,946	51,939	61,832	69,791

Note: For number of companies in each industry/industry group, please refer to Table 5.

TABLE 14 - EXPENDITURE COMPONENTS AND PROFITS @ AS PERCENTAGE OF VALUE OF PRODUCTION ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93

Size group	Number of companies	Value of production (Rs. crores)												Manufacturing expenses	
		Paid-up capital (Rs. crores)												Total	Of which, raw materials
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
Less than Rs.5 lakh	..	25	0.77	0.77	28.0	30.0	29.0	71.5	70.8	69.9	56.7	61.7	58.6		
Rs. 5 lakh - Rs. 10 lakh	..	176	12.21	12.25	266.0	295.0	349.0	68.5	66.6	65.9	60.2	58.6	57.9		
Rs. 10 lakh - Rs. 15 lakh	..	158	17.65	17.83	18.11	335.0	393.0	72.7	73.5	72.8	63.9	63.8	62.0		
Rs. 15 lakh - Rs. 25 lakh	..	337	65.00	67.04	69.02	993.0	1,333.0	69.3	69.3	68.6	56.6	57.1	55.7		
Rs. 25 lakh - Rs. 50 lakh	..	149	45.00	48.22	53.07	490.0	653.0	68.0	68.9	69.0	55.1	56.1	56.0		
Rs. 50 lakh - Rs. 1 crore	..	115	62.63	69.01	78.42	539.0	812.0	72.3	73.9	75.7	60.7	61.9	64.1		
Rs. 1 crore and above	..	45	37.13	61.41	92.01	373.0	438.0	71.0	73.9	72.9	62.3	65.4	62.2		
TOTAL	..	1,005	240.38	276.53	323.65	2,965.0	4,007.0	70.2	70.8	70.7	58.8	59.6	59.0		

Size group	1	Other expenses #											
		Repairs to buildings and machinery											
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	15	16	17	18	19	20	21	22	23				
Less than Rs.5 lakh	..	11.1	11.6	13.2	1.9	2.1	2.3	11.4	12.8	12.4			
Rs. 5 lakh - Rs. 10 lakh	..	11.1	11.3	11.2	1.4	1.5	1.2	14.0	14.4	14.1			
Rs. 10 lakh - Rs. 15 lakh	..	9.9	9.8	10.3	1.6	1.4	1.4	10.1	9.8	10.6			
Rs. 15 lakh - Rs. 25 lakh	..	9.9	9.2	10.2	1.8	1.8	2.1	11.4	11.3	12.5			
Rs. 25 lakh - Rs. 50 lakh	..	9.5	9.4	9.3	2.1	1.8	1.7	11.1	12.3	12.1			
Rs. 50 lakh - Rs. 1 crore	..	7.3	6.3	6.6	1.0	0.9	0.8	9.1	8.0	8.0			
Rs. 1 crore and above	..	9.5	8.1	8.0	1.6	1.2	1.6	9.0	8.9	8.8			
TOTAL	..	9.4	8.8	9.2	1.6	1.5	1.6	10.8	10.7	11.1			

Note :- @ Operating profits less other income.

All other expenses and provisions excluding depreciation and tax provision.

TABLE 14 - EXPENDITURE COMPONENTS AND PROFITS @ AS PERCENTAGE OF VALUE OF PRODUCTION ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93 (Concid.)

Size group	Depreciation provision				Interest				Profits @			
	1990-91	1991-92	1992-93		1990-91	1991-92	1992-93		1990-91	1991-92	1992-93	
1	24	25	26	27	28	29	30	31	32			
Less than Rs.5 lakh	..	1.4	1.5	1.8	3.0	3.1	3.4	\$	\$	\$	\$	
Rs. 5 lakh - Rs. 10 lakh	..	2.1	2.9	2.2	2.5	2.9	2.7	0.4	0.4	0.4	2.7	
Rs. 10 lakh - Rs. 15 lakh	..	2.2	1.9	1.8	3.2	3.4	3.5	0.3	0.3	0.2	\$	
Rs. 15 lakh - Rs. 25 lakh	..	3.2	2.9	2.7	4.7	5.0	5.0	\$	\$	0.4	\$	
Rs. 25 lakh - Rs. 50 lakh	..	4.2	3.5	3.1	5.4	6.1	5.9	\$	\$	\$	\$	
Rs. 50 lakh - Rs. 1 crore	..	3.7	3.0	2.7	5.0	5.4	5.2	1.6	2.5	0.9		
Rs. 1 crore and above	..	4.1	3.9	4.0	4.8	5.5	5.9	\$	\$	\$	\$	
TOTAL	..	3.3	3.0	2.8	4.5	5.0	4.9	0.2	0.2	\$	\$	

\$ Numerator negative.

@ Operating profits less other income.

TABLE 15 - PROFITABILITY AND PROFIT ALLOCATION RATIOS ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93
(Per cent)

Size-group	Gross profits to sales				Gross profits to total net assets				Profits after tax to net worth				Dividends to net worth			
	1990-91	1991-92	1992-93		1990-91	1991-92	1992-93		1990-91	1991-92	1992-93		1990-91	1991-92	1992-93	
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1																
Less than Rs.5 lakh	..	6.5	4.2	3.9	9.9	5.5	5.7	4.7	*	6.1	7.6	9.2	18.0			
Rs. 5 lakh - Rs. 10 lakh	..	7.4	8.7	9.1	11.3	12.7	13.8	17.7	15.3	17.0	3.7	4.5	6.4			
Rs. 10 lakh - Rs. 15 lakh	..	7.3	7.1	6.8	10.6	11.2	10.5	15.9	11.6	15.7	1.7	2.0	1.9			
Rs. 15 lakh - Rs. 25 lakh	..	8.6	9.8	8.9	10.2	12.0	10.7	17.1	16.7	11.7	2.8	2.6	2.5			
Rs. 25 lakh - Rs. 50 lakh	..	8.1	7.3	8.3	9.1	8.1	9.7	7.7	3.8	11.7	2.2	2.2	2.2			
Rs. 50 lakh - Rs. 1 crore	..	9.2	10.4	8.6	10.4	12.6	10.0	31.0	28.4	15.0	2.4	2.4	1.9			
Rs. 1 crore and above	..	7.8	9.1	9.0	8.0	8.0	7.4	11.5	9.9	7.9	1.7	1.6	2.4			
TOTAL	..	8.3	9.0	8.5	9.9	10.8	10.1	17.0	15.1	12.4	2.5	2.5	2.7			

* Numerator is negative.

TABLE 15 - PROFITABILITY AND PROFIT ALLOCATION RATIOS ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93
(Concid.)

Size-group	(Per cent)													
	Tax provision to profits before tax				Profits retained to profits after tax				Profits after tax less preference dividends to ordinary paid-up capital				Dividends to total paid-up capital	
	1990-91	1991-92	1992-93		1990-91	1991-92	1992-93		1990-91	1991-92	1992-93		1990-91	1991-92
1	14	15	16	17	18	19	20	21	22	23	24	25	26	27
Less than Rs.5 lakh	..	91.0	195.4	87.4	..	00	..	12.2	..	10.9	19.6	18.2	32.2	32.2
Rs. 5 lakh - Rs. 10 lakh	..	41.4	48.8	47.0	79.1	70.7	62.4	86.2	85.7	107.7	17.2	24.1	39.2	39.2
Rs. 10 lakh - Rs. 15 lakh	..	41.9	52.8	40.6	89.3	83.1	88.1	55.2	43.5	65.2	5.5	7.0	7.4	7.4
Rs. 15 lakh - Rs. 25 lakh	..	41.7	44.6	49.0	83.7	84.5	78.7	46.3	54.4	44.5	7.2	8.0	9.2	9.2
Rs. 25 lakh - Rs. 50 lakh	..	55.7	73.1	40.0	71.8	42.3	81.3	13.3	6.8	24.3	3.6	3.8	4.4	4.4
Rs. 50 lakh - Rs. 1 crore	..	18.8	20.8	27.6	92.3	91.7	87.0	38.5	46.2	30.8	2.7	3.6	3.8	3.8
Rs. 1 crore and above	..	39.2	24.3	22.4	85.6	84.3	69.4	16.4	16.6	13.2	2.2	2.5	3.9	3.9
TOTAL	..	38.5	41.2	40.5	85.2	83.5	78.6	36.0	35.9	32.4	5.0	5.6	6.7	6.7

Note: For number of companies in each size-group, please refer to Table 14.

* Numerator negative.

00 Both numerator and denominator negative.

TABLE 16 - GROWTH RATES IN PHYSICAL ASSETS* AND IMPORTANT RATIOS OF SOURCES AND USES OF FUNDS ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1991-92 AND 1992-93

(Per cent)

(Per cent)

Size-group		Gross fixed assets		Net fixed assets		Inventories assets		Gross physical assets	
		1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
		2	3	4	5	6	7	8	9
1									
Less than Rs.5 lakh	..	12.2	2.6	16.5	7.0	34.8	-26.6	21.4	-10.6
Rs. 5 lakh - Rs. 10 lakh	..	11.1	10.1	9.2	10.2	15.1	5.2	12.2	8.7
Rs. 10 lakh - Rs. 15 lakh	..	7.1	7.6	2.4	7.1	3.4	0.9	5.7	5.1
Rs. 15 lakh - Rs. 25 lakh	..	10.8	10.4	8.4	9.7	17.1	10.6	12.9	10.4
Rs. 25 lakh - Rs. 50 lakh	..	12.0	10.2	10.4	10.7	11.3	2.8	11.8	8.2
Rs. 50 lakh - Rs. 1 crore	..	12.5	12.6	11.0	10.2	30.3	27.5	17.7	17.4
Rs. 1 crore and above	..	33.3	22.8	42.3	21.3	36.4	13.1	34.2	20.1
Total	..	14.0	12.4	14.3	12.2	19.2	11.4	15.6	12.1

Size-group		Net physical assets		Gross fixed assets formation to total uses of funds		Gross capital formation to total uses of funds		External sources of funds to total sources of funds	
		1991-92	1992-93	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
		10	11	12	13	14	15	16	17
1									
Less than Rs.5 lakh	..	27.9	-15.1	22.8	\$	67.7	66	99.5	66
Rs. 5 lakh - Rs. 10 lakh	..	11.9	7.9	33.7	32.8	51.5	39.4	55.1	55.2
Rs. 10 lakh - Rs. 15 lakh	..	3.0	3.3	49.9	33.0	65.2	35.5	12.2	54.8
Rs. 15 lakh - Rs. 25 lakh	..	12.7	10.1	28.4	38.5	50.2	58.4	62.1	62.1
Rs. 25 lakh - Rs. 50 lakh	..	10.7	7.6	37.4	48.7	50.2	53.5	74.6	57.3
Rs. 50 lakh - Rs. 1 crore	..	19.0	18.0	29.2	27.8	58.8	57.3	60.1	68.4
Rs. 1 crore and above	..	40.1	18.4	53.1	49.6	76.4	60.9	80.3	74.9
Total	..	16.5	11.8	36.0	38.9	58.0	55.4	65.9	65.0

Note : For number of companies in each size group, please refer to Table 14.

* Adjusted for revaluation, etc.

\$\$ Denominator negative.

@@ Both numerator and denominator negative.

**TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE
OF PAID-UP-CAPITAL, 1990-91 TO 1992-93**

(Per cent)

Size-group	Small companies			Medium companies					
	Less than Rs.5 lakh (25)			Rs.5 lakh-Rs.10 lakh (176)			Rs.10 lakh-Rs.15 lakh (156)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
Item	2	3	4	5	6	7	8	9	10
LIABILITIES									
1. Share capital . . .	4.2	3.5	3.7	7.0	6.1	5.4	7.8	7.6	7.1
2. Reserves and surplus . . .	6.7	3.5	3.0	25.6	26.6	27.4	17.6	19.5	21.1
3. Provisions . . .	1.9	1.7	2.1	3.4	3.6	3.4	1.1	1.4	1.2
4. Borrowings . . .	44.3	34.7	40.4	29.1	27.7	26.2	34.7	33.2	33.4
<i>Of which,</i>									
(i) Banks . . .	26.0	19.6	22.8	17.4	17.3	15.6	21.8	19.7	19.0
(ii) Debentures . . .	-	-	-	-	-	-	-	-	-
5. Trade dues and other current liabilities . . .	43.0	56.6	50.8	34.8	36.0	37.6	38.8	38.3	37.1
6. Miscellaneous non- current liabilities . . .	-	-	-	-	-	-	-	-	-
TOTAL . . .	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ASSETS									
1. Net fixed assets . . .	16.8	16.4	18.8	26.0	25.7	25.1	19.6	19.3	19.4
2. Inventories . . .	27.9	31.5	24.9	20.9	20.8	19.2	30.4	30.3	27.9
3. Loans and advances and other debtor balances . . .	41.5	40.3	41.8	42.6	41.9	43.1	38.6	38.5	41.2
4. Investments . . .	4.6	4.5	5.2	2.8	3.2	3.7	4.7	5.3	4.6
5. Other assets . . .	1.1	0.7	1.7	0.4	0.4	0.3	0.1	0.1	0.1
6. Cash and bank balances . . .	8.2	6.6	7.5	7.2	8.0	8.5	6.6	6.6	6.8
TOTAL . . .	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets* (Rs. crores)	18	22	20	174	201	229	225	234	256

Note: Figures in brackets in the caption relate to the number of companies.

'-' Nil or negligible.

* Adjusted for tax provision and advances of income-tax.

TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE OF PAID-UP CAPITAL, 1990-91 TO 1992-93 (Contd.)

(Per cent)

Size-group	Medium companies (Concd.)								
	Rs.15 lakh-Rs.25 lakh (337)			Rs.25 lakh-Rs.50 lakh (149)			Rs.50 lakh-Rs.1crore (115)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
Item	11	12	13	14	15	16	17	18	19
LIABILITIES									
1. Share capital . . .	7.9	6.9	6.3	10.4	9.6	9.5	13.5	12.3	11.4
2. Reserves and surplus . . .	12.4	14.5	16.8	7.1	7.2	9.7	1.9	6.3	10.6
3. Provisions . . .	2.7	2.6	2.6	1.0	1.1	1.0	0.9	0.8	0.9
4. Borrowings . . .	41.5	40.7	39.2	45.9	45.2	45.7	51.7	46.1	46.6
Of which,									
(i) Banks . . .	23.5	22.7	21.4	24.7	23.3	24.6	28.8	24.1	27.2
(ii) Debentures . . .	0.1	0.1	0.1	-	-	-	-	0.1	0.1
5. Trade dues and other current liabilities . . .	35.3	35.3	35.1	35.5	36.9	34.1	32.0	34.4	30.5
6. Miscellaneous non-current liabilities . . .	0.1	-	-	-	-	-	-	0.1	-
TOTAL . . .	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ASSETS									
1. Net fixed assets . . .	27.6	26.1	27.0	34.9	33.4	34.1	32.8	30.3	29.5
2. Inventories . . .	26.5	26.3	25.6	22.7	21.7	20.1	23.1	25.1	26.0
3. Loans and advances and other debtor balances . . .	33.9	35.2	35.0	34.2	36.3	36.7	35.7	34.8	36.2
4. Investments . . .	6.4	5.8	6.3	2.4	2.5	4.3	3.3	3.5	3.4
5. Other assets . . .	0.5	0.6	0.7	0.9	0.8	0.3	0.8	0.4	0.6
6. Cash and bank balances . . .	5.2	6.0	5.3	4.9	5.3	4.5	4.3	6.0	4.3
TOTAL . . .	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets* (Rs. crores)	821	968	1,098	432	504	558	465	560	688

Note : Figures in brackets in caption relate to number of companies.

* Adjusted for tax provision and advance of income-tax.

- Nil or negligible.

**TABLE 17 - PATTERN OF ASSETS AND LIABILITIES ACCORDING TO THE SIZE
OF PAID-UP CAPITAL, 1990-91 TO 1992-93 (Concl'd.)**

(Per cent)

Size-group	Item	Large companies			Total		
		Rs.1 crore and above (45)			(1,005)		
		1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
	1	20	21	22	23	24	25
LIABILITIES							
1. Share capital	...	12.5	15.2	17.8	9.9	9.6	9.6
2. Reserves and surplus	...	4.1	8.9	10.9	9.8	12.0	14.4
3. Provisions	...	0.8	1.0	1.2	1.6	1.7	1.6
4. Borrowings	...	46.8	43.0	41.7	43.4	41.3	40.9
<i>Of which,</i>							
(i) Banks	...	21.9	18.5	17.2	24.0	21.8	21.9
(ii) Debentures	...	-	-	-	-	-	-
5. Trade dues and other current liabilities	...	35.8	31.9	28.4	35.1	35.4	33.4
6. Miscellaneous non- current liabilities	...	-	-	-	-	-	-
TOTAL . . .		100.0	100.0	100.0	100.0	100.0	100.0
ASSETS							
1. Net fixed assets	...	38.0	42.1	44.2	30.2	29.8	30.6
2. Inventories	...	23.2	23.2	20.5	24.8	24.8	23.8
3. Loans and advances and other debtor balances	...	28.7	26.0	28.2	34.8	34.8	35.6
4. Investments	...	1.1	1.5	1.9	4.0	4.0	4.4
5. Other assets	...	0.8	1.6	1.3	0.5	0.7	0.6
6. Cash and bank balances	...	8.3	5.7	4.0	5.6	6.0	5.1
TOTAL	...	100.0	100.0	100.0	100.0	100.0	100.0
Total liabilities/assets* (Rs. crores)	...	296	404	518	2,430	2,893	3,364

Note : Figures in brackets in the caption relate to the number of companies.

'-' Nil or negligible.

- Adjusted for tax provision and advance of income-tax.

**TABLE 18 - FREQUENCY DISTRIBUTION OF 1,005 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO PROFITABILITY RATIOS, 1990-91 TO 1992-93**

Profitability ratio Range (percentage)	Gross profits to sales			Gross profits to total net assets			Profits after tax to net worth		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8	9	10
Less than 2.5	88	70	88	72	70	79	56	65	82
2.5 to 5.0	144	155	153	92	96	95	72	70	69
5.0 to 7.5	162	147	153	98	110	105	37	52	73
7.5 to 10.0	102	122	112	146	121	111	41	54	74
10.0 to 12.5	77	91	83	117	113	129	57	56	56
12.5 to 15.0	84	58	67	77	91	103	38	40	36
15.0 to 20.0	67	88	65	116	116	116	77	80	75
20.0 to 25.0	38	37	29	59	63	54	64	64	57
25.0 to 50.0	69	74	75	71	79	49	149	133	107
50.0 and above	23	25	27	6	8	11	78	58	47
1. Companies making no gross profits	151	138	153	151	138	153	-	-	-
2. Companies making no after tax profits	-	-	-	-	-	-	293	278	284
(Of which,									
(i) Companies reporting positive net worth	-	-	-	-	-	-	181	175	168
(ii) Companies reporting no net worth)	-	-	-	-	-	-	112	103	116
3. Companies making after tax profits but reporting no net worth	-	-	-	-	-	-	43	55	45
TOTAL	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005

-, Denotes 'not applicable'.

**TABLE 19 - FREQUENCY DISTRIBUTION OF 1,005 SELECTED PRIVATE LIMITED COMPANIES,
ACCORDING TO SELECTED EXPORT-IMPORT RATIOS, 1990-91 TO 1992-93**

Range (percentage)	Exports to sales			Imported raw materials consumed to total raw materials consumed#			Total imported materials consumed to value of production		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8	9	10
Less than 2.5	39	44	17	25	34	26	56	69	34
2.5 to 5.0	11	16	15	19	28	22	38	28	43
5.0 to 7.5	10	15	10	18	13	16	25	24	17
7.5 to 10.0	9	9	6	14	11	19	22	19	18
10.0 to 12.5	11	7	10	17	17	10	12	16	14
12.5 to 15.0	10	7	6	6	11	5	8	10	10
15.0 to 20.0	10	11	11	17	19	17	22	19	19
20.0 to 25.0	8	10	11	14	15	9	19	19	11
25.0 to 50.0	24	26	34	50	40	50	51	44	44
50.0 and above	51	62	57	75	66	51	27	19	17
Numerator zero	822	798	828	750	751	780	725	738	775
TOTAL	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005

Excluding companies with nil raw material consumption.

[illegible]

TABLE 20 - PERFORMANCE OF INDUSTRIES IN 1992-93

Percentage variation over 1991-92	Industries showing					
	Increase in			Decrease in		
	Sales	Profits before tax	Total gross assets	Sales	Profits before tax	Total gross assets
1	2	3	4	5	6	7
Less than 5 per cent	1. Motor vehicles 2. Trading 3. Road transport	1. Trading	1. Tea 2. Shipping	1. Tea 2. Glass & glassware 3. Shipping	1. Medicines & pharmaceutical preparations	1. Metal mining
5-10 per cent	1. Machinery other than transport and electrical 2. Paper and paper products		1. Cotton textiles 2. Basic industrial chemicals 3. Electrical machinery, apparatus, appliances, etc. 4. Glass & glassware 5. Land & estate	1. Basic industrial chemicals		
10-20 per cent	1. Electrical machinery, apparatus, appliances, etc. 2. Foundries and engineering workshops 3. Medicines & pharmaceutical preparations 4. Hotels, restaurants & eating houses	1. Foundries and engineering workshops 2. Paper and paper products 3. Road transport	1. Grains & pulses 2. Edible vegetable & hydrogenated oils 3. Motor vehicles 4. Machinery other than transport and electrical 5. Foundries and engineering workshops 6. Ferrous/non-ferrous metal products 7. Medicines & pharmaceutical preparations 8. Rubber and rubber products 9. Paper and paper products 10. Trading 11. Road transport 12. Hotels, restaurants & eating houses	1. Grains & pulses	1. Motor vehicles 2. Machinery other than transport and electrical 3. Basic industrial chemicals	
20 per cent and above	1. Metal mining 2. Edible vegetable & hydrogenated oils 3. Cotton textiles 4. Silk and rayon textiles 5. Ferrous/non-ferrous metal products 6. Rubber and rubber products 7. Printing & publishing 8. Construction	1. Cotton textiles 2. Silk and rayon textiles 3. Electrical machinery, apparatus, appliances, etc. 4. Ferrous/non-ferrous metal products 5. Printing & publishing 6. Construction 7. Land & estate 8. Shipping 9. Hotels, restaurants & eating houses	1. Silk and rayon textiles 2. Printing & publishing 3. Construction	1. Land & estate	1. Tea 2. Grains & pulses 3. Edible vegetable & hydrogenated oils 4. Glass & glassware	

**STATEMENT I - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND
APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93**

(Rs. lakhs)

Item	1. Agriculture and Allied Activities (42)			2. Mining and Quarrying (13)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
INCOME AND VALUE OF PRODUCTION						
1. Sales	8,612	9,892	9,476	2,834	3,849	4,059
2. Increase(+) or decrease(-) in value of stock of finished goods and work-in-progress	286	-151	230	150	372	115
3. Value of production (1+2)	8,898	9,742	9,705	2,983	4,221	4,174
4. Other income	300	406	392	91	85	118
Of which,						
(a) Dividends	31	33	25	9	7	8
(b) Interest	180	281	285	23	38	31
(c) Rent	7	6	5	38	23	28
5. Non-operating surplus(+)/deficit(-)	230	53	64	141	95	-114
6. TOTAL (3+4+5)	9,429	10,200	10,161	3,215	4,401	4,178
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	2,009	2,386	2,470	451	700	989
8. Stores and spares consumed	479	469	485	213	223	220
9. Power and fuel	366	428	518	74	85	75
10. Other manufacturing expenses	451	453	648	819	1,037	871
11. Salaries, wages and bonus	1,601	1,924	1,946	386	467	540
12. Provident fund	97	116	132	42	43	35
13. Employees' welfare expenses	323	368	428	63	55	83
14. Managerial remuneration	50	26	39	9	12	8
15. Royalty	-	-	-	59	67	85
16. Repairs to buildings	230	220	227	5	17	18
17. Repairs to machinery	233	235	261	104	112	127
18. Bad debts	16	5	6	3	2	2
19. Selling commission	122	101	118	69	62	97
20. Rent	44	33	38	57	64	94
21. Rates and taxes	90	107	95	17	11	6
22. Advertisement	3	5	3	3	2	7
23. Insurance	55	56	64	6	9	8
24. Research and development	-	21	-	-	-	1
25. Other expenses	922	1,092	1,130	258	357	481
26. Depreciation provision	280	326	353	127	134	138
27. Other provisions (other than tax and depreciation)	14	10	8	-	-	-
28. Gross profits	1,813	1,768	1,131	309	849	410
29. Interest	553	741	900	317	379	111
30. Operating profits	1,260	1,027	231	-8	470	298
31. Non-operating surplus(+)/deficit(-)	230	53	64	141	95	-114
32. Profits before tax	1,490	1,079	295	133	565	184
33. Tax provision	652	684	368	31	71	82
34. Profits after tax	839	395	-74	101	494	102
35. Dividends	63	54	45	8	9	12
(a) Ordinary	62	52	43	8	9	11
(b) Preference	1	2	2	-	-	-
36. Profits retained	775	342	-119	93	484	90
37. TOTAL (7 to 28+31)	9,429	10,200	10,161	3,215	4,401	4,178

Note: Figures in brackets in the caption relate to the number of companies.

- Nil or negligible.

STATEMENT I - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Contd.)

(Rs. lakhs)

Item	3. Processing and Manufacture- Foodstuffs, Textiles, Tobacco, Leather and products thereof (217)			4. Processing and Manufacture- Metals, Chemicals and products thereof (384)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	8	9	10	11	12	13
INCOME AND VALUE OF PRODUCTION						
1. Sales	81,821	99,104	118,112	112,034	134,152	148,868
2. Increase(+) or decrease(-) in value of stock of finished goods and work-in-progress	1,416	2,060	760	2,952	1,583	1,464
3. Value of production (1+2)	83,237	101,163	118,872	114,986	135,735	150,332
4. Other income	2,511	3,393	3,345	3,676	4,491	5,677
Of which,						
(a) Dividends	39	33	46	62	110	139
(b) Interest	414	596	612	563	769	1,106
(c) Rent	172	221	266	339	331	493
5. Non-operating surplus(+)/deficit(-)	836	835	463	540	205	1,180
6. TOTAL (3+4+5)	86,584	105,392	122,680	119,202	140,431	157,189
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	53,410	68,018	78,009	69,686	82,239	91,898
8. Stores and spares consumed	3,240	3,532	4,461	5,924	6,831	7,047
9. Power and fuel	4,619	5,704	7,041	4,462	5,405	6,262
10. Other manufacturing expenses	2,376	2,494	2,560	1,962	2,435	2,513
11. Salaries, wages and bonus	4,584	5,177	6,683	9,302	10,569	11,715
12. Provident fund	250	276	321	597	690	818
13. Employees' welfare expenses	416	510	490	874	1,071	1,411
14. Managerial remuneration	178	209	219	513	542	550
15. Royalty	10	13	14	30	66	58
16. Repairs to buildings	231	308	299	318	387	397
17. Repairs to machinery	1,323	1,219	1,270	901	1,055	1,657
18. Bad debts	64	38	26	177	209	113
19. Selling commission	574	694	822	1,200	1,142	1,320
20. Rent	302	381	534	646	773	886
21. Rates and taxes	330	435	515	251	373	395
22. Advertisement	323	349	374	632	682	724
23. Insurance	221	275	319	274	336	411
24. Research and development	11	2	2	93	89	133
25. Other expenses	4,127	5,227	6,546	8,993	10,315	12,088
26. Depreciation provision	3,500	4,016	4,032	2,840	2,979	3,250
27. Other provisions (other than tax and depreciation)	83	6	28	38	32	26
28. Gross profits	5,576	5,673	7,650	8,950	12,005	12,339
29. Interest	3,072	4,452	5,205	5,095	6,759	7,600
30. Operating profits	2,504	1,221	2,446	3,855	5,245	4,739
31. Non-operating surplus(+)/deficit(-)	836	835	463	540	205	1,180
32. Profits before tax	3,340	2,056	2,909	4,395	5,450	5,919
33. Tax provision	832	835	793	1,882	2,519	2,663
34. Profits after tax	2,507	1,421	2,116	2,513	2,931	3,256
35. Dividends	216	300	393	394	504	669
(a) Ordinary	209	298	391	393	499	667
(b) Preference	7	1	2	1	5	2
36. Profits retained	2,292	1,121	1,722	2,119	2,426	2,587
37. TOTAL (7 to 28+31)	86,585	105,392	122,680	119,201	140,431	157,188

STATEMENT I - COMBINED INCOME, VALUE OF PRODUCTION, EXPENDITURE AND APPROPRIATION ACCOUNTS, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93 (Concl'd.)

(Rs. lakhs)

Item	5. Processing and Manufacture- Not elsewhere classified (164)			6. Other Industries (185)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	14	15	16	17	18	19
INCOME AND VALUE OF PRODUCTION						
1. Sales	44,243	52,471	62,238	41,665	47,985	54,136
2. Increase(+) or decrease(-) in value of stock of finished goods and work-in-progress	525	971	539	-71	1,904	679
3. Value of production (1+2)	44,768	53,442	62,777	41,594	49,888	54,815
4. Other income	1,050	1,627	1,462	2,512	3,001	4,356
Of which,						
(a) Dividends	4	18	38	242	273	391
(b) Interest	254	402	312	675	885	1,023
(c) Rent	98	77	53	223	223	233
5. Non-operating surplus(+)/deficit(-)	336	511	394	451	677	903
6. TOTAL (3+4+5)	46,154	55,579	64,633	44,557	53,567	60,075
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	26,639	31,648	37,694	22,216	26,181	25,418
8. Stores and spares consumed	1,895	2,376	3,108	752	636	1,488
9. Power and fuel	3,064	3,472	4,282	1,192	1,457	1,686
10. Other manufacturing expenses	709	740	729	978	1,985	2,975
11. Salaries, wages and bonus	3,231	3,475	4,111	5,075	5,140	6,531
12. Provident fund	165	234	278	250	279	307
13. Employees' welfare expenses	305	348	461	431	476	566
14. Managerial remuneration	175	173	182	202	266	291
15. Royalty	23	32	38	4	2	11
16. Repairs to buildings	109	121	129	418	467	564
17. Repairs to machinery	467	534	524	469	532	671
18. Bad debts	66	43	46	144	116	88
19. Selling commission	211	234	254	301	361	519
20. Rent	268	326	437	836	849	903
21. Rates and taxes	115	177	154	249	407	346
22. Advertisement	155	176	190	202	272	270
23. Insurance	134	153	182	98	135	148
24. Research and development	20	29	44	8	13	19
25. Other expenses	2,873	3,978	4,541	4,928	5,884	7,245
26. Depreciation provision	1,689	1,630	1,693	1,435	1,597	1,689
27. Other provisions (other than tax and depreciation)	24	7	11	5	3	68
28. Gross profits	3,481	5,163	5,154	3,913	5,833	7,166
29. Interest	2,505	3,148	3,594	1,764	2,166	2,408
30. Operating profits	978	2,016	1,561	2,149	3,667	4,758
31. Non-operating surplus(+)/deficit(-)	336	511	394	451	677	903
32. Profits before tax	1,312	2,527	1,954	2,600	4,344	5,662
33. Tax provision	483	718	625	1,234	1,968	2,318
34. Profits after tax	829	1,809	1,330	1,366	2,376	3,344
35. Dividends	139	165	280	386	519	759
(a) Ordinary	136	160	278	384	516	721
(b) Preference	3	5	2	2	3	38
36. Profits retained	690	1,644	1,050	981	1,857	2,585
37. TOTAL (7 to 28+31)	46,154	55,579	64,633	44,558	53,567	60,074

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93

(Rs.lakhs)

Item	1. Agriculture and Allied Activities (42)			2. Mining and Quarrying (13)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7
CAPITAL AND LIABILITIES						
A. Share capital	663	663	650	227	227	227
1. Paid-up capital	663	663	650	227	227	227
a) Ordinary	601	611	619	182	182	182
Of which, bonus	60	60	60	10	10	10
b) Preference	62	52	32	45	45	45
2. Forfeited shares	-	-	-	-	-	-
B. Reserves and surplus	2,904	3,450	2,993	-1,335	-851	-600
3. Capital reserve	365	567	585	223	219	372
Of which, premium on shares	-	-	-	-	-	-
4. Investment allowance reserve	157	159	116	48	25	22
5. Sinking funds	-	-	-	-	-	-
6. Other reserves	2,382	2,724	2,293	-1,606	-1,095	-993
C. Borrowings	4,413	4,986	5,597	2,379	2,545	2,428
7. Debentures [⊗]	-	-	-	-	-	-
8. Loans and advances	4,392	4,951	5,587	2,170	2,286	2,131
a) From banks	3,560	4,180	4,557	1,981	2,093	1,875
Of which, short-term borrowings	3,068	3,761	2,056	1,929	2,029	1,836
b) From other Indian Financial Institutions	229	195	203	85	82	79
c) From Foreign Institutional agencies	-	-	-	-	-	-
d) From Government and semi-Government bodies	11	19	31	-	-	-
e) From Companies	165	185	252	-	7	27
f) From others	428	372	543	103	104	151
9. Deferred payments	3	16	2	209	259	294
10. Public deposits	18	18	9	-	-	2
(Of total borrowings, Debt)	752	667	2,746	347	406	414
D. Trade dues and other current liabilities	1,924	2,146	2,436	1,925	2,171	2,341
11. Sundry creditors	1,208	1,350	1,554	691	1,434	972
12. Acceptances	-	-	-	-	-	-
13. Liabilities to companies	-	-	-	-	-	1
14. Advances/deposits from customers, agents, etc.	423	390	501	61	54	646
15. Interest accrued on loans	51	65	65	192	198	198
16. Others	242	340	317	979	485	524
E. Provisions	1,003	1,088	858	12	16	21
17. Taxation (net of advance of Income-tax)	646	676	525	-	-	-
18. Dividends	58	54	46	8	9	9
19. Other current provisions	191	301	140	4	7	11
20. Non-current provisions	108	57	147	-	-	-
F. 21. Miscellaneous non-current liabilities	-	-	-	111	-	-
22. TOTAL	10,907	12,332	12,536	3,319	4,109	4,417

⊗ Include privately placed debentures.

- Nil or negligible.

STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE, 1990-91 TO 1992-93
(Rs.lakhs)

Item	1.Agriculture and Allied Activities (42)			2.Mining Quarrying (13)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
8	9	10	11	12	13	14
ASSETS						
G. Gross fixed assets	5,535	6,329	6,760	2,328	2,286	2,493
23.Land	1,224	1,487	1,525	66	66	66
24.Buildings	1,659	1,794	1,931	248	251	280
25.Plant and machinery	1,980	2,314	2,508	1,769	1,723	1,848
26.Capital work-in-progress	37	21	37	-	-	-
27.Furniture, fixtures and office equipments	181	172	210	50	55	82
28.Others	475	541	550	195	191	218
H. 29.Depreciation	2,039	2,342	2,672	1,499	1,536	1,626
I. 30.Net fixed assets	3,496	3,987	4,088	829	750	867
J. Inventories	1,354	1,237	1,516	747	1,137	1,227
31.Raw materials, components, etc.	47	60	60	54	49	31
32.Finished goods	918	769	977	462	798	901
33.Work-in-progress	64	62	83	71	107	119
34.Stores and spares	305	336	368	153	165	175
35.Others	21	10	27	6	18	1
K. Loans and advances and other debtor balances	3,177	3,883	4,072	1,329	1,541	1,608
36.Sundry debtors	244	334	324	481	578	703
37.Loans and advances	2,375	2,914	2,872	655	871	689
a) To subsidiaries and companies under the same management	786	699	10	274	233	90
b) Others	1,589	2,216	2,862	381	638	599
38.Interest accrued on Loans and advances	194	211	259	35	30	34
39.Deposits/balances with Government/others	310	347	581	33	31	117
40.Others	53	77	56	145	31	66
L. Investments	2,004	2,071	1,872	205	216	181
(Of which, quoted investments)	527	415	506	49	44	43
41.Foreign	-	-	-	-	-	-
42.Indian	2,004	2,071	1,872	205	216	181
a) Government and Semi-Government securities	332	357	188	-	-	-
b) Securities of Financial Institutions	12	14	158	-	86	-
c) Industrial securities	1,470	1,682	1,372	105	49	96
d) Shares and debentures of subsidiaries	13	12	-	56	78	78
e) Others	177	6	155	44	2	7
M. 43.Advance of income-tax (net of tax provision)	-	-	-	15	48	19
N. Other assets	13	13	16	10	10	10
44.Immovable property	1	-	1	-	-	-
45.Intangible assets	12	13	15	10	10	10
46.Miscellaneous non-current assets	-	-	-	-	-	-
O. Cash and bank balances	864	1,141	972	183	406	505
47.Fixed deposits with banks	431	657	635	134	303	325
48.Other bank balances	381	386	282	39	88	162
49.Cash in hand	52	98	55	10	14	17
50.TOTAL	10,907	12,332	12,536	3,319	4,109	4,417

**STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 TO 1992-93 (Contd.)**

(Rs.lakhs)

Item	3. Processing and Manufacture - Foodstuffs, Textiles, Tobacco, Leather and products thereof (217)			4. Processing and Manufacture - Metals, Chemicals and products thereof (384)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	15	16	17	18	19	20
CAPITAL AND LIABILITIES						
A. Share capital	6,265	7,799	8,790	8,323	9,161	11,382
1. Paid-up capital	6,263	7,797	8,787	8,323	9,161	11,379
a) Ordinary	5,968	7,490	8,502	7,916	8,708	10,941
Of which, bonus	285	374	1,012	761	1,009	1,639
b) Preference	295	307	285	408	453	438
2. Forfeited shares	3	3	3	-	-	2
B. Reserves and surplus	4,474	5,999	8,295	8,837	12,517	16,339
3. Capital reserve	2,427	2,526	3,122	1,991	3,159	4,650
Of which, premium on shares	1	1	16	8	8	8
4. Investment allowance reserve	1,515	1,364	1,333	1,593	1,428	1,353
5. Sinking funds	3	-	-	-	-	-
6. Other reserves	528	2,108	3,840	5,253	7,930	10,336
C. Borrowings	27,166	33,801	37,792	37,690	42,395	49,215
7. Debentures @	25	35	35	22	37	45
8. Loans and advances	25,510	31,992	35,049	36,638	40,032	46,253
a) From banks	13,644	15,806	17,038	22,643	23,772	28,116
Of which, short-term borrowings	11,005	13,011	13,884	18,943	20,788	25,197
b) From other Indian Financial Institutions	6,450	9,398	10,864	6,402	6,316	6,571
c) From Foreign Institutional agencies	-	29	-	-	7	-
d) From Government and semi-Government bodies	233	336	580	695	954	1,146
e) From Companies	638	1,289	1,443	1,397	1,882	2,778
f) From others	4,546	5,134	5,125	5,499	7,101	7,643
9. Deferred payments	1,428	1,535	1,771	832	1,654	2,000
10. Public deposits	203	240	936	199	672	917
(Of total borrowings, Debt)	10,982	14,381	17,345	11,889	12,624	13,598
D. Trade dues and other current liabilities	19,379	21,748	23,668	33,636	42,201	43,869
11. Sundry creditors	13,812	16,941	18,292	20,693	25,731	27,918
12. Acceptances	338	137	250	1,617	1,480	110
13. Liabilities to companies	7	-	4	3	55	206
14. Advances/deposits from customers, agents, etc.	1,867	2,043	2,281	6,613	9,302	9,497
15. Interest accrued on loans	667	772	933	1,127	1,215	1,135
16. Others	2,688	1,854	1,909	3,584	4,418	5,003
E. Provisions	468	518	648	2,110	2,460	3,145
17. Taxation (net of advance of income-tax)	-	-	-	-	27	125
18. Dividends	195	291	406	358	479	641
19. Other current provisions	189	122	136	1,616	1,840	2,184
20. Non-current provisions	84	105	107	136	114	195
F. Miscellaneous non-current liabilities	-	-	-	8	13	2
22. TOTAL	57,752	69,866	79,192	90,604	108,747	123,951

**STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 TO 1992-93 (Contd.)**

(Rs.lakhs)

Item	3.Processing and Manufacture- Foodstuffs, Textiles, Tobacco, Leather and products thereof (217)			4.Processing and Manufacture- Metals, Chemicals and products thereof (384)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
8	21	22	23	24	25	26
ASSETS						
G. Gross fixed assets	41,299	50,040	58,429	41,421	47,400	53,713
23. Land	1,071	1,220	1,415	1,222	1,420	1,778
24. Buildings	7,683	8,906	10,371	8,372	9,280	10,766
25. Plant and machinery	28,615	34,358	41,107	24,237	27,817	31,697
26. Capital work-in-progress	669	1,494	741	1,305	1,572	1,512
27. Furniture, fixtures and office equipments	804	918	1,147	2,322	2,750	3,171
28. Others	2,457	3,145	3,648	3,963	4,561	4,787
H. 29. Depreciation	18,660	21,631	24,878	20,027	22,563	25,125
I. 30. Net fixed assets	22,638	28,409	33,551	21,394	24,836	28,588
J. Inventories	13,488	17,097	18,176	27,448	31,275	34,316
31. Raw materials, components, etc.	6,425	7,706	7,808	10,607	12,051	13,977
32. Finished goods	4,200	5,855	6,635	7,428	7,738	8,699
33. Work-in-progress	1,434	1,845	1,819	7,204	8,476	8,980
34. Stores and spares	1,200	1,378	1,631	1,560	1,859	1,855
35. Others	228	318	283	649	1,150	806
K. Loans and advances and other debtor balances	17,275	20,000	22,914	33,699	41,225	48,596
36. Sundry debtors	10,260	12,267	15,208	23,208	27,849	34,505
37. Loans and advances	5,585	6,263	5,822	7,543	10,049	10,380
a) To subsidiaries and companies under the same management	228	133	260	308	354	507
b) Others	5,338	6,130	5,562	7,235	9,695	9,872
38. Interest accrued on Loans and advances	96	136	145	130	218	314
39. Deposits/balances with Government/others	845	889	1,178	1,888	1,929	2,132
40. Others	509	445	582	929	1,180	1,265
L. Investments	1,166	1,269	1,701	2,246	3,099	4,678
(Of which, quoted investments)	183	211	223	1,056	1,514	1,918
41. Foreign	-	-	-	33	34	-
42. Indian	1,166	1,269	1,701	2,213	3,064	4,678
a) Government and Semi-Government securities	42	137	40	60	69	315
b) Securities of Financial Institutions	217	157	248	161	280	218
c) Industrial securities	745	592	1,116	1,442	2,349	2,992
d) Shares and debentures of subsidiaries	106	217	214	78	156	320
e) Others	55	167	83	473	210	833
M. 43. Advance of Income-tax (net of tax provision)	89	137	29	199	-	-
N. Other assets	132	335	191	467	854	1,037
44. Immovable property	1	8	-	-	324	325
45. Intangible assets	118	322	190	413	518	707
46. Miscellaneous non-current assets	13	6	-	54	13	5
O. Cash and bank balances	2,963	2,618	2,630	5,151	7,459	6,737
47. Fixed deposits with banks	1,885	1,049	1,059	2,841	4,394	3,621
48. Other bank balances	873	1,348	1,267	1,925	2,628	2,577
49. Cash in hand	205	221	305	386	437	539
50. TOTAL	57,752	69,866	79,192	90,604	108,747	123,951

**STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 TO 1992-93 (Contd.)**

(Rs.lakhs)

Item	5.Processing and Manufacture - Not elsewhere classified (164)			6.Other Industries (185)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	27	28	29	30	31	32
CAPITAL AND LIABILITIES						
A. Share capital	4,108	5,030	5,962	4,455	4,775	5,360
1. Paid-up capital	4,108	5,030	5,962	4,455	4,775	5,360
a) Ordinary	3,760	4,689	5,621	4,188	4,510	5,094
Of which, bonus	134	229	305	242	279	325
b) Preference	348	341	341	267	266	265
2. Forfeited shares	-	-	-	-	-	-
B. Reserves and surplus	2,074	4,474	8,131	6,976	9,156	13,416
3. Capital reserve	1,585	2,400	4,980	2,295	2,659	4,316
Of which, premium on shares	1	7	13	7	7	200
4. Investment allowance reserve	913	761	705	319	323	342
5. Sinking funds	-	-	-	-	-	-
6. Other reserves	-423	1,313	2,445	4,363	6,174	8,758
C. Borrowings	19,757	20,703	25,125	14,149	15,000	17,477
7. Debentures	-	-	-	41	41	41
8. Loans and advances	18,611	19,511	23,804	13,429	14,767	16,978
a) From banks	10,276	9,763	14,337	6,179	7,564	7,861
Of which, short-term borrowings	8,752	8,481	12,904	4,241	5,085	5,991
b) From other Indian Financial Institutions	4,814	5,526	5,385	2,669	2,148	2,519
c) From Foreign Institutional agencies	-	-	-	-	-	-
d) From Government and semi-Government bodies	138	188	222	203	413	124
e) From Companies	861	1,480	1,179	476	1,440	1,850
f) From others	2,523	2,554	2,682	3,903	3,201	4,625
9. Deferred payments	1,056	963	822	525	131	336
10. Public deposits	90	229	499	154	61	122
(Of total borrowings, Debt)	7,621	8,190	8,361	5,568	5,274	5,012
D. Trade dues and other current liabilities	10,520	12,438	15,924	18,009	21,720	24,170
11. Sundry creditors	7,344	8,864	10,881	8,196	9,535	10,911
12. Acceptances	68	17	1	272	1,225	1,889
13. Liabilities to companies	2	-	5	15	98	-
14. Advances/deposits from customers, agents, etc.	1,114	1,324	1,921	5,973	5,976	8,125
15. Interest accrued on loans	745	822	1,156	337	416	485
16. Others	1,248	1,411	1,962	3,217	4,470	2,759
E. Provisions	280	337	508	628	718	826
17. Taxation (net of advance of income-tax)	-	31	-	-	3	-
18. Dividends	135	152	258	373	491	618
19. Other current provisions	92	115	174	215	150	134
20. Non-current provisions	53	39	76	39	75	74
F. 21. Miscellaneous non-current liabilities	-	-	-	1	41	-
22. TOTAL	36,738	42,983	55,651	44,218	51,411	61,248

**STATEMENT II - COMBINED BALANCE SHEET, INDUSTRY GROUP-WISE,
1990-91 TO 1992-93 (Concl'd.)**

(Rs.lakhs)

Item	5.Processing and Manufacture - Not elsewhere classified (164)			6.Other Industries (185)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
8	33	34	35	36	37	38
ASSETS						
G. Gross fixed assets	22,120	25,771	31,691	22,561	24,527	29,229
23. Land	543	753	861	953	983	1,275
24. Buildings	4,272	4,861	5,945	6,902	7,698	8,302
25. Plant and machinery	15,122	17,419	21,950	8,289	9,308	11,958
26. Capital work-in-progress	315	692	478	353	184	834
27. Furniture, fixtures and office equipments	606	758	1,092	2,545	3,002	3,425
28. Others	1,262	1,288	1,365	3,519	3,351	3,435
H. 29. Depreciation	10,083	11,510	12,738	9,482	10,644	12,305
I. 30. Net fixed assets	12,038	14,261	18,953	13,079	13,883	16,924
J. Inventories	9,274	11,040	13,527	7,872	9,951	11,166
31. Raw materials, components, etc.	5,121	5,789	7,349	726	759	1,139
32. Finished goods	2,043	2,687	3,011	2,198	2,928	2,908
33. Work-in-progress	1,097	1,424	1,639	4,401	5,575	6,274
34. Stores and spares	708	869	1,241	229	332	326
35. Others	306	270	288	318	357	518
K. Loans and advances and other debtor balances	13,051	14,634	19,887	16,098	19,394	22,577
36. Sundry debtors	9,547	9,952	14,128	6,823	8,673	10,245
37. Loans and advances	2,892	3,692	4,454	7,481	8,801	9,776
a) To subsidiaries and companies under the same management	18	134	192	706	1,001	2,186
b) Others	2,674	3,559	4,262	6,774	7,800	7,590
38. Interest accrued on Loans and advances	44	46	29	180	190	211
39. Deposits/balances with Government/others	633	686	892	1,339	1,216	1,381
40. Others	136	258	384	276	514	964
L. Investments	826	921	987	3,326	3,852	5,365
(Of which, quoted investments)	74	141	105	896	1,159	1,509
41. Foreign	-	-	-	163	133	-
42. Indian	826	921	987	3,163	3,719	5,365
a) Government and Semi-Government securities	14	15	12	22	53	75
b) Securities of Financial Institutions	45	446	87	247	591	735
c) Industrial securities	312	298	364	2,109	2,112	3,259
d) Shares and debentures of subsidiaries	19	52	66	413	621	534
e) Others	436	110	459	372	342	761
M. 43. Advance of Income-tax (net of tax provision)	15	-	179	206	-	343
N. Other assets	176	237	144	479	501	468
44. Immovable property	42	61	-	241	279	170
45. Intangible assets	130	161	132	236	215	292
46. Miscellaneous non-current assets	3	16	12	2	7	7
O. Cash and bank balances	1,359	1,890	1,974	3,158	3,830	4,406
47. Fixed deposits with banks	640	889	944	1,507	1,872	2,054
48. Other bank balances	603	870	856	1,365	1,588	2,000
49. Cash in hand	116	131	174	286	369	352
50. TOTAL	36,738	42,983	55,651	44,218	51,411	61,248

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93

(Rs.lakhs)

Item	1.Agriculture and Allied Activities (42)		Item	1.Agriculture and Allied Activities (42)			
	1991-92	1992-93		1991-92	1992-93		
1	2	3	4	5	6		
SOURCES OF FUNDS			USES OF FUNDS				
INTERNAL SOURCES	..	730	-373	I. Gross fixed assets	..	591	431
A. 1. Paid-up capital	..	-	-	26. Land	..	60	38
B. Reserves and surplus	..	342	-474	27. Buildings	..	135	136
2. Capital reserve	..	-2	1	28. Plant and machinery	..	334	194
3. Investment allowance reserve	..	2	-44	29. Capital work-in-progress	..	-16	16
4. Sinking funds	..	-	-	30. Furniture, fixtures and office equipments	..	11	39
5. Other reserves	..	341	-431	31. Others	..	66	9
C. Provisions	..	388	100	J. Inventories	..	-117	279
6. Depreciation	..	303	330	32. Raw materials, components, etc.	..	14	-1
7. Taxation (net of advance of income-tax)	..	30	-151	33. Finished goods	..	-149	209
8. Dividends	..	-4	-8	34. Work-in-progress	..	-2	21
9. Other current provisions	..	110	-181	35. Stores and spares	..	31	33
10. Non-current provisions	..	-51	91	36. Others	..	-11	17
EXTERNAL SOURCES	..	795	907	K. Loans and advances and other debtor balances	..	705	189
D. Paid-up capital	..	-	-12	37. Sundry debtors	..	89	-9
11. Net issues	..	-	-12	38. Loans and advances	..	539	-43
12. Premium on shares	..	-	-	(a) To subsidiaries and companies under the same management	..	-88	-689
E. 13.Capital receipts	..	-	17	(b) Others	..	627	646
F. Borrowings	..	573	611	39. Interest accrued on loans	..	17	48
14. Debentures	..	-	-	40. Deposits/balances with Government/others	..	37	215
15. Loans and advances	..	559	635	41. Others	..	24	-21
a) From banks	..	620	377	L. 42.Investments	..	67	-199
b) From other Indian Financial Institutions	..	-34	9	M. 43.Other assets	..	1	2
c) From Foreign Financial Institutions	..	-	-	N. 44. Cash and bank balances	..	278	-169
d) From Government and semi-Government bodies	..	8	12				
e) From Companies	..	20	67				
f) From others	..	-55	171				
16. Deferred payments	..	13	-15				
17. Public deposits	..	1	-9				
G. Trade dues and other current liabilities	..	222	290				
18. Sundry creditors	..	142	203				
19. Acceptances	..	-	-				
20. Liabilities to companies	..	-	-				
21. Advances/deposits from customers, agents, etc.	..	-33	111				
22. Interest accrued on loans	..	15	-1				
23. Others	..	98	-23				
H. 24. Miscellaneous non-current liabilities	..	-	-				
25. TOTAL	..	1,524	534	45. TOTAL	..	1,524	534

Note: This statement is derived from statement II. The figures have been adjusted for revaluation, wherever necessary.

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93
(Contd.)

(Rs.lakhs)					
Item	2.Mining and Quarrying (13)		Item	2.Mining and Quarrying (13)	
	1991-92	1992-93		1991-92	1992-93
1	7	8	4	9	10
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES	..	492	214	I. Gross fixed assets	.. -43 207
A. 1. Paid-up capital	..	-	-	26. Land	.. - -
B. Reserves and surplus	..	484	90	27. Buildings	.. 3 28
2. Capital reserve	..	-4	-8	28. Plant and machinery	.. -46 125
3. Investment allowance reserve	..	-23	-3	29. Capital work-in-progress	.. - -
4. Sinking funds	..	-	-	30. Furniture, fixtures and office equipments	.. 5 27
5. Other reserves	..	511	101	31. Others	.. -3 26
C. Provisions	..	7	124	J. Inventories	.. 391 90
6. Depreciation	..	37	90	32. Raw materials, components, etc.	.. -5 -19
7. Taxation (net of advance of income-tax)	..	-34	30	33. Finished goods	.. 336 103
8. Dividends	..	2	-	34. Work-in-progress	.. 36 13
9. Other current provisions	..	3	4	35. Stores and spares	.. 12 10
10. Non-current provisions	..	-	-	36. Others	.. 12 -17
EXTERNAL SOURCES	..	302	213	K. Loans and advances and other debtor balances	.. 212 67
D. Paid-up capital	..	-	-	37. Sundry debtors	.. 116 125
11. Net issues	..	-	-	38. Loans and advances	.. 216 -182
12. Premium on shares	..	-	-	(a) To subsidiaries and companies under the same management	.. -41 -143
E. 13. Capital receipts	..	-	161	(b) Others	.. 257 -39
F. Borrowings	..	167	-117	39. Interest accrued on loans	.. -5 3
14. Debentures	..	-	-	40. Deposits/balances with Government/others	.. -1 85
15. Loans and advances	..	116	-154	41. Others	.. -114 35
a) From banks	..	111	-218	L. 42. Investments	.. 11 -35
b) From other Indian Financial Institutions	..	-3	-4	M. 43. Other assets	.. - -
c) From Foreign Financial Institutions	..	-	-	N. 44. Cash and bank balances	.. 222 99
d) From Government and semi-Government bodies	..	-	-		
e) From Companies	..	7	20		
f) From others	..	-	47		
16. Deferred payments	..	50	35		
17. Public deposits	..	-	2		
G. Trade dues and other current liabilities	..	247	170		
18. Sundry creditors	..	743	-462		
19. Acceptances	..	-	-		
20. Liabilities to companies	..	-	1		
21. Advances/deposits from customers, agents, etc.	..	-7	582		
22. Interest accrued on loans	..	6	-		
23. Others	..	-495	39		
H. 24. Miscellaneous non-current liabilities	..	-111	-		
25. TOTAL	..	793	428	45. TOTAL	.. 793 428

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93
(Contd.)

(Rs.lakhs)

3.Processing and Manufacture - Foodstuffs,Textiles, Tobacco,Leather and products thereof (217)			3.Processing and Manufacture - Foodstuffs,Textiles, Tobacco,Leather and products thereof (217)		
Item	1991-92	1992-93	Item	1991-92	1992-93
1	11	12	4	13	14
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES			I. Gross fixed assets		
A. 1. Paid-up capital	88	638	26. Land	126	44
B. Reserves and surplus	1,351	1,321	27. Buildings	1,180	1,140
2. Capital reserve	-75	-379	28. Plant and machinery	5,658	6,278
3. Investment allowance reserve	-151	-32	29. Capital work-in-progress	825	-753
4. Sinking funds	-3	-	30. Furniture, fixtures and office equipments	112	227
5. Other reserves	1,580	1,732	31. Others	675	503
C. Provisions	2,931	3,484	J. Inventories	3,609	1,079
6. Depreciation	2,928	3,246	32. Raw materials, components, etc.	1,281	102
7. Taxation (net of advance of Income-tax)	-48	108	33. Finished goods	1,855	780
8. Dividends	96	114	34. Work-in-progress	405	-20
9. Other current provisions	-67	14	35. Stores and spares	179	253
10. Non-current provisions	21	2	36. Others	90	-35
EXTERNAL SOURCES			K. Loans and advances and other debtor balances		
D. Paid-up capital	1,446	367	37. Sundry debtors	2,007	2,941
11. Net issues	1,446	353	38. Loans and advances	698	-441
12. Premium on shares	-	14	(a) To subsidiaries and companies under the same management	-95	128
E. 13. Capital receipts	51	11	(b) Others	792	-568
F. Borrowings	6,636	3,990	39. Interest accrued on loans	40	8
14. Debentures	10	-	40. Deposits/balances with Government/others	44	289
15. Loans and advances	6,482	3,057	41. Others	-64	116
a) From banks	2,163	1,232	L. 42. Investments	104	432
b) From other Indian Financial Institutions	2,948	1,466	M. 43. Other assets	203	-144
c) From Foreign Financial Institutions	29	-29	N. 44. Cash and bank balances	-345	12
d) From Government and semi-Government bodies	103	244			
e) From Companies	651	154			
f) From others	589	-9			
16. Deferred payments	107	237			
17. Public deposits	37	696			
G. Trade dues and other current liabilities	2,369	1,920			
18. Sundry creditors	3,129	1,350			
19. Acceptances	-201	112			
20. Liabilities to companies	-6	4			
21. Advances/deposits from customers, agents, etc.	176	238			
22. Interest accrued on loans	105	161			
23. Others	-834	55			
H. 24. Miscellaneous non-current liabilities	-	-			
25. TOTAL	14,871	11,732	45. TOTAL	14,871	11,731

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93
(Contd.)

(Rs.lakhs)

Rs. Lakhs)

4.Processing and Manufacture - Metals, Chemicals and products thereof (384)			4.Processing and Manufacture - Metals, Chemicals and products thereof (384)				
Item	1991-92	1992-93	Item	1991-92	1992-93		
1	15	16	4	17	18		
SOURCES OF FUNDS			USES OF FUNDS				
INTERNAL SOURCES	..	5,837	6,025	I. Gross fixed assets	..	4,887	4,786
A. 1. Paid-up capital	..	248	630	26. Land	..	69	38
B. Reserves and surplus	..	2,504	2,159	27. Buildings	..	785	958
2. Capital reserve	..	-7	-172	28. Plant and machinery	..	2,749	3,218
3. Investment allowance reserve	..	-164	-76	29. Capital work-in-progress	..	267	-59
4. Sinking funds	..	-	-	30. Furniture, fixtures and office equipments	..	423	412
5. Other reserves	..	2,676	2,407	31. Others	..	594	218
C. Provisions	..	3,085	3,236	J. Inventories	..	3,826	3,041
6. Depreciation	..	2,536	2,552	32. Raw materials, components, etc.	..	1,444	1,926
7. Taxation (net of advance of income-tax)	..	227	97	33. Finished goods	..	311	960
8. Dividends	..	121	162	34. Work-in-progress	..	1,272	504
9. Other current provisions	..	224	344	35. Stores and spares	..	299	-4
10. Non-current provisions	..	-22	81	36. Others	..	501	-344
EXTERNAL SOURCES	..	13,949	10,213	K. Loans and advances and other debtor balances	..	7,526	7,372
D. Paid-up capital	..	590	1,591	37. Sundry debtors	..	4,640	6,656
11. Net issues	..	590	1,590	38. Loans and advances	..	2,506	331
12. Premium on shares	..	-	1	(a) To subsidiaries and companies under the same management	..	46	153
E. 13.Capital receipts	..	64	145	(b) Others	..	2,480	178
F. Borrowings	..	4,704	6,820	39. Interest accrued on loans	..	88	96
14. Debentures	..	15	9	40. Deposits/balances with Government/others	..	42	203
15. Loans and advances	..	3,395	6,221	41. Others	..	250	86
a) From banks	..	1,129	4,344	L. 42.Investments	..	853	1,579
b) From other Indian Financial Institutions	..	-87	255	M. 43.Other assets	..	387	182
c) From Foreign Financial Institutions	..	7	-7	N. 44. Cash and bank balances	..	2,308	-723
d) From Government and semi-Government bodies	..	259	192				
e) From Companies	..	485	896				
f) From others	..	1,602	542				
16. Deferred payments	..	822	346				
17. Public deposits	..	473	245				
G. Trade dues and other current liabilities	..	8,565	1,668				
18. Sundry creditors	..	5,038	2,187				
19. Acceptances	..	-136	-1,371				
20. Liabilities to companies	..	51	152				
21. Advances/deposits from customers, agents, etc.	..	2,689	196				
22. Interest accrued on loans	..	88	-81				
23. Others	..	835	584				
H. 24. Miscellaneous non-current liabilities	..	5	-11				
25. TOTAL	..	19,786	16,239	45. TOTAL	..	19,787	16,236

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93
(Contd.)

(Rs.lakhs)

Item	5.Processing and Manufacture - Not elsewhere classified (164)		Item	5.Processing and Manufacture - Not elsewhere classified (164)	
	1991-92	1992-93		1991-92	1992-93
1	19	20	4	21	22
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES	3,171	2,272	I. Gross fixed assets	2,910	3,298
A. 1. Paid-up capital	95	75	26. Land	42	17
B. Reserves and surplus	1,578	977	27. Buildings	452	608
2. Capital reserve	-8	-100	28. Plant and machinery	1,871	2,481
3. Investment allowance reserve	-152	-58	29. Capital work-in-progress	377	-214
4. Sinking funds	-	-	30. Furniture, fixtures and office equipments	151	334
5. Other reserves	1,737	1,132	31. Others	17	71
C. Provisions	1,500	1,220	J. Inventories	1,765	2,488
6. Depreciation	1,427	1,228	32. Raw materials, components, etc.	669	1,559
7. Taxation (net of advance of income-tax)	46	-210	33. Finished goods	644	324
8. Dividends	17	106	34. Work-in-progress	327	215
9. Other current provisions	24	58	35. Stores and spares	161	372
10. Non-current provisions	-14	37	36. Others	-36	17
EXTERNAL SOURCES	3,774	8,824	K. Loans and advances and other debtor balances	1,583	5,253
D. Paid-up capital	834	863	37. Sundry debtors	405	4,176
11. Net issues	828	857	38. Loans and advances	1,001	761
12. Premium on shares	6	6	(a) To subsidiaries and companies under the same management	116	58
E. 13.Capital receipts	77	52	(b) Others	885	704
F. Borrowings	946	4,423	39. Interest accrued on loans	2	-17
14. Debentures	-	-	40. Deposits/balances with Government/others	53	206
15. Loans and advances	900	4,293	41. Others	122	126
a) From banks	-512	4,574	L. 42. Investments	95	66
b) From other Indian Financial Institutions	712	-141	M. 43.Other assets	61	-93
c) From Foreign Financial Institutions	-	-	N. 44.Cash and bank balances	532	84
d) From Government and semi-Government bodies	50	34			
e) From Companies	619	-301			
f) From others	31	127			
16. Deferred payments	-93	-141			
17. Public deposits	139	270			
G. Trade dues and other current liabilities	1,918	3,486			
18. Sundry creditors	1,519	2,017			
19. Acceptances	-52	-16			
20. Liabilities to companies	-2	5			
21. Advances/deposits from customers, agents, etc.	210	597			
22. Interest accrued on loans	78	333			
23. Others	164	551			
H. 24. Miscellaneous non-current liabilities	-	-			
25. TOTAL	6,946	11,096	45. TOTAL	6,946	11,096

STATEMENT III - SOURCES AND USES OF FUNDS, INDUSTRY GROUP-WISE, 1991-92 AND 1992-93 (Concl'd.)

(Rs. lakhs)

6. Other Industries (185)			6. Other Industries (185)		
Item	1991-92	1992-93	Item	1991-92	1992-93
1	23	24	4	25	26
SOURCES OF FUNDS			USES OF FUNDS		
INTERNAL SOURCES			I. Gross fixed assets		
A. 1. Paid-up capital	37	46	26. Land	30	33
B. Reserves and surplus	1,812	2,544	27. Buildings	796	523
2. Capital reserve	-4	-59	28. Plant and machinery	1,019	1,605
3. Investment allowance reserve	4	19	29. Capital work-in-progress	-169	650
4. Sinking funds	-	-	30. Furniture, fixtures and office equipments	457	424
5. Other reserves	1,811	2,584	31. Others	-168	-61
C. Provisions	1,459	1,185	J. Inventories	2,079	1,215
6. Depreciation	1,183	1,420	32. Raw materials, components, etc.	33	380
7. Taxation (net of advance of Income-tax)	209	-345	33. Finished goods	730	-20
8. Dividends	118	127	34. Work-in-progress	1,174	699
9. Other current provisions	-65	-16	35. Stores and spares	103	-6
10. Non-current provisions	35	-1	36. Others	39	161
EXTERNAL SOURCES			37. Sundry debtors	1,850	1,571
D. Paid-up capital	284	731	38. Loans and advances	1,320	975
11. Net issues	284	538	(a) To subsidiaries and companies under the same management	294	1,185
12. Premium on shares	-	193	(b) Others	1,026	-210
E. 13. Capital receipts	368	235	39. Interest accrued on loans	10	22
F. Borrowings	851	2,477	40. Deposits/balances with Government/others	-123	165
14. Debentures	-	-	41. Others	238	449
15. Loans and advances	1,337	2,212	L. 42. Investments	526	1,512
a) From banks	1,386	297	M. 43. Other assets	22	-33
b) From other Indian Financial institutions	-521	370	N. 44. Cash and bank balances	672	576
c) From Foreign Financial Institutions	-	-			
d) From Government and semi-Government bodies	210	-289			
e) From Companies	964	410			
f) From others	-702	1,424			
16. Deferred payments	-393	204			
17. Public deposits	-93	61			
G. Trade dues and other current liabilities	3,711	2,449			
18. Sundry creditors	1,339	1,376			
19. Acceptances	953	684			
20. Liabilities to companies	83	-98			
21. Advances/deposits from customers, agents, etc.	4	2,149			
22. Interest accrued on loans	79	69			
23. Others	1,253	-1,711			
H. 24. Miscellaneous non-current liabilities	40	-41			
25. TOTAL	8,562	9,627	45. TOTAL	8,561	9,627

APPENDIX**Explanatory notes to various tables**

1. The growth rates of all the items and data on sources and uses of funds are adjusted for revaluation, etc., wherever necessary.
2. Due to rounding off of figures, the constituent items may not add up to the totals.
3. Sales are net of 'rebates and discounts' and 'excise duty and cess'.
4. Manufacturing expenses comprise (a) raw materials, components, etc. consumed, (b) stores and spares consumed, (c) power and fuel and (d) other manufacturing expenses.
5. Raw materials, components, etc., consumed include purchases of traded goods in the case of trading companies and consumption of stores and provisions for hotels, restaurants and eating houses.
6. Other manufacturing expenses include construction expenses of construction companies and operating expenses of shipping companies.
7. Remuneration to employees comprises (a) salaries, wages and bonus, (b) provident fund and (c) employees' welfare expenses.
8. Cost of non-industrial services comprises (a) royalty, (b) managerial remuneration, (c) repairs to buildings and machinery, (d) bad debts, (e) selling commission, (f) rent on assets hired, (g) expenses on advertisement and (h) other non-industrial services.
9. Non-operating surplus/deficit comprises (a) profit/loss on account of (i) sale of fixed assets, investments, etc. and (ii) revaluation/devaluation of foreign currencies, (b) provisions no longer required written back, (c) insurance claims realised and (d) income or expenditure relating to the previous years and such other items of non-current nature.
10. Gross profits are net of depreciation provision but before interest.
11. Profit making companies are those companies making operating profits before tax provision.
12. Gross saving is measured as the sum of retained profits and depreciation provision.
13. Gross value added comprises (a) net value added and (b) depreciation provision.
14. Net value added comprises (a) salaries, wages and bonus, (b) provident fund, (c) employees' welfare expenses, (d) managerial remuneration, (e) rent paid net of rent received, (f) interest paid net of interest received, (g) tax provision, (h) dividends paid net of dividends received and (i) retained profits net of non-operating surplus/deficit.

15. Debt comprises (a) all borrowings from Govt. and semi-Govt. bodies, financial institutions other than banks and foreign institutional agencies, (b) borrowings from banks against mortgages and other long term securities, (c) borrowings from companies and others against mortgages and other long term securities, (d) debentures, deferred payment liabilities and public deposits.
16. Equity or Net worth comprises (a) paid-up capital, (b) forfeited shares and (c) all reserves and surplus.
17. Current assets comprise (a) inventories, (b) loans and advances and other debtor balances, (c) book value of quoted intestments, (d) cash and bank balances and (e) advance of income-tax in excess of tax provision.
18. Current liabilities comprise (a) short term borrowings from banks, (b) unsecured loans and other short term borrowings from companies and others, (c) trade dues and other current liabilities and (d) tax provision in excess of advance of income-tax and other current provisions.
19. Quick assets comprise (a) sundry debtors, (b) book value of quoted investments and (c) cash and bank balances.
20. Capital reserves include profits on sale of investments and fixed assets.
21. Other reserves include profits retained in the form of various specific reserves and profit/loss carried to balance sheet.
22. Debentures include privately placed debentures with financial institutions.