

CURRENT STATISTICS

Money and Banking

No. 11: Sources of Money Stock (M_3)

(` Billion)

Sources	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month				
	2009-10	2010-11	2011-12	March 11, 2011	March 25, 2011
	1	2	3	4	5
1. Net Bank Credit to Government (A+B)	16,691.9	19,839.0	23,607.8	18,958.9	19,036.9
A. RBI's net credit to Government (i-ii)	2,115.9	3,965.5	5,296.7	3,130.7	3,163.9
(i) Claims on Government (a+b)	2,227.2	3,970.5	5,538.6	3,132.1	3,227.2
(a) Central Government	2,226.7	3,941.4	5,528.3	3,114.6	3,219.9
(b) State Governments	0.5	29.2	10.3	17.5	7.3
(ii) Government deposits with RBI (a+b)	111.3	5.0	241.9	1.4	63.3
(a) Central Government	110.9	1.0	241.5	1.0	62.9
(b) State Governments	0.4	4.0	0.4	0.4	0.4
B. Other Banks' Credit to Government	14,576.0	15,873.4	18,311.1	15,828.1	15,873.0
2. Bank Credit to Commercial Sector (A+B)	34,914.1	42,366.8	49,502.8	41,499.3	42,362.4
A. RBI's credit to commercial sector	13.3	21.6	39.6	15.7	17.6
B. Other banks' credit to commercial sector (i+ii+iii)	34,900.8	42,345.1	49,463.2	41,483.6	42,344.8
(i) Bank credit by commercial banks	32,447.9	39,420.8	46,116.3	38,579.6	39,420.8
(ii) Bank credit by co-operative banks	2,346.3	2,841.8	3,298.2	2,825.3	2,842.2
(iii) Investments by commercial and co-operative banks in other securities	106.6	82.5	48.6	78.7	81.7
3. Net Foreign Exchange Assets of Banking Sector (A+B)	12,814.6	13,933.4	15,236.7	13,792.5	13,879.7
A. RBI's net foreign exchange assets (i-ii)	12,319.4	13,285.7	14,722.0	13,320.4	13,232.0
(i) Gross foreign assets	12,319.7	13,285.7	14,722.0	13,320.6	13,232.2
(ii) Foreign liabilities	0.2	0.0	0.1	0.2	0.2
B. Other banks' net foreign exchange assets	495.2	647.7	514.7	472.1	647.7
4. Government's Currency Liabilities to the Public	112.7	127.2	141.1	125.9	125.9
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	8,506.3	11,225.2	15,047.6	9,973.0	10,369.4
A. Net non-monetary liabilities of RBI	3,016.4	3,683.5	5,975.4	3,710.3	3,629.2
B. Net non-monetary liabilities of other banks (residual)	5,489.9	7,541.7	9,072.2	6,262.6	6,740.2
M_3 (1+2+3+4+5)	56,027.0	65,041.2	73,440.7	64,403.6	65,035.4

No. 11: Sources of Money Stock (M₃) (Concl.)

(` Billion)

Sources	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	November 2011	December 2011	January 2012	February 2012	March 9, 2012	March 23, 2012
	6	7	8	9	10	11
1. Net Bank Credit to Government (A+B)	22,235.0	22,376.7	23,033.6	23,273.5	23,647.6	23,482.1
A. RBI's net credit to Government (i-ii)	4,169.0	4,500.6	5,184.0	4,883.7	5,052.1	5,171.0
(i) Claims on Government (a+b)	4,170.5	4,502.0	5,185.4	4,885.1	5,053.5	5,846.3
(a) Central Government	4,157.2	4,501.6	5,184.5	4,884.0	5,053.5	5,845.2
(b) State Governments	13.2	0.4	0.9	1.1	–	1.1
(ii) Government deposits with RBI (a+b)	1.4	1.4	1.4	1.4	1.4	675.3
(a) Central Government	1.0	1.0	1.0	1.0	1.0	665.3
(b) State Governments	0.4	0.4	0.4	0.4	0.4	10.0
B. Other Banks' Credit to Government	18,065.9	17,876.1	17,849.6	18,389.8	18,595.5	18,311.1
2. Bank Credit to Commercial Sector (A+B)	45,148.6	46,993.5	46,872.3	47,435.1	48,242.8	49,502.8
A. RBI's credit to commercial sector	19.1	32.7	32.6	34.3	39.4	39.7
B. Other banks' credit to commercial sector (i+ii+iii)	45,129.5	46,960.9	46,839.7	47,400.8	48,203.4	49,463.2
(i) Bank credit by commercial banks	41,886.7	43,668.8	43,527.3	44,075.2	44,866.8	46,116.3
(ii) Bank credit by co-operative banks	3,169.8	3,238.9	3,261.6	3,275.4	3,287.3	3,298.2
(iii) Investments by commercial and co-operative banks in other securities	73.0	53.2	50.8	50.2	49.3	48.6
3. Net Foreign Exchange Assets of Banking Sector (A+B)	15,894.4	15,959.3	14,866.4	14,673.3	14,852.7	15,142.6
A. RBI's net foreign exchange assets (i-ii)	15,433.3	15,444.6	14,351.7	14,158.5	14,337.9	14,627.9
(i) Gross foreign assets	15,433.4	15,444.8	14,351.9	14,158.7	14,338.2	14,628.0
(ii) Foreign liabilities	0.0	0.2	0.2	0.2	0.2	0.1
B. Other banks' net foreign exchange assets	461.0	514.7	514.7	514.7	514.7	514.7
4. Government's Currency Liabilities to the Public	137.2	138.7	139.9	141.1	141.1	141.1
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	13,074.3	13,296.3	13,138.8	13,117.0	13,910.5	14,793.4
A. Net non-monetary liabilities of RBI	5,774.5	6,233.0	5,496.3	5,375.4	5,575.4	5,914.9
B. Net non-monetary liabilities of other banks (residual)	7,299.8	7,063.3	7,642.5	7,741.6	8,335.1	8,878.4
M₃ (1+2+3+4+5)	70,340.8	72,172.0	71,773.3	72,405.9	72,973.6	73,475.3

- Note:** 1. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.
2. Net Foreign Exchange Assets of the RBI includes investment in foreign currency denominated bonds issued by IIFC(UK) since March 20,2009.
3. Government balances as on March 31, 2012 are before closure of accounts.
4. Data are provisional.

Also see 'Notes on Tables'.