

No. 11: Sources of Money Stock (M₃)

(₹ crore)

Source	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	2008-09	2009-10	2010-11	July 2, 2010	July 16, 2010	July 30, 2010
	1	2	3	4	5	6
1. Net Bank Credit to Government (A+B)	12,77,333	16,69,186	19,82,771	17,33,791	17,46,858	17,57,420
A. RBI's net credit to Government (i-ii)	61,580	2,11,586	3,96,555	2,23,244	2,26,719	2,22,635
(i) Claims on Government (a+b)	1,59,166	2,22,719	3,97,054	2,34,178	2,33,656	2,22,776
(a) Central Government	1,57,488	2,22,673	3,94,135	2,34,178	2,33,656	2,22,776
(b) State Governments	1,678	46	2,919	-	-	-
(ii) Government deposits with RBI (a+b)	97,586	11,134	499	10,934	6,937	141
(a) Central Government	95,727	11,092	100	10,892	6,896	100
(b) State Governments	1,859	41	399	41	41	41
B. Other Banks' Credit to Government	12,15,753	14,57,600	15,86,216	15,10,547	15,20,139	15,34,785
2. Bank Credit to Commercial Sector(A+B)	30,14,893	34,91,409	42,35,406	36,65,925	36,22,135	36,41,699
A. RBI's credit to commercial sector	13,820	1,328	2,164	1,575	1,575	1,325
B. Other banks' credit to commercial sector (i+ii+iii)	30,01,073	34,90,081	42,33,242	36,64,350	36,20,560	36,40,374
(i) Bank credit by commercial banks	27,75,549	32,44,788	39,42,083	34,08,145	33,64,167	33,79,999
(ii) Bank credit by co-operative banks	2,10,893	2,34,630	2,83,716	2,45,964	2,46,624	2,50,761
(iii) Investments by commercial and co-operative banks in other securities	14,631	10,663	7,443	10,241	9,769	9,613
3. Net Foreign Exchange Assets of Banking Sector (A+B)	13,52,184	12,81,469	13,93,327	13,12,663	13,32,298	13,33,807
A. RBI's net foreign exchange assets (i-ii)	12,80,116	12,31,949	13,28,553	12,70,790	12,90,425	12,91,934
(i) Gross foreign assets	12,80,133	12,31,966	13,28,571	12,70,807	12,90,442	12,91,952
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	72,068	49,520	64,774	41,873	41,873	41,873
4. Government's Currency Liabilities to the Public	10,054	11,270	12,724	11,625	11,625	11,761
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	8,59,652	8,50,602	11,24,680	9,07,911	9,26,873	9,02,279
A. Net non-monetary liabilities of RBI	3,87,930	3,01,615	3,68,274	3,40,886	3,59,828	3,58,880
B. Net non-monetary liabilities of other banks(residual)	4,71,723	5,48,987	7,56,406	5,67,024	5,67,045	5,43,399
M₃ (1+2+3+4-5)	47,94,812	56,02,731	64,99,548	58,16,093	57,86,043	58,42,409

No. 11: Sources of Money Stock (M₃) (Concl'd.)

(₹ crore)

Source	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month						
	March 2011	April 2011	May 2011	June 2011	July 1. 2011	July 15. 2011	July 29. 2011
	7	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	19,82,771	19,99,910	20,42,578	20,60,989	20,86,919	21,27,316	21,33,780
A. RBI's net credit to Government (i-ii)	3,96,555	3,65,280	3,80,487	3,76,109	4,04,247	3,75,423	3,72,134
(i) Claims on Government (a+b)	3,97,054	3,66,200	3,80,631	3,76,252	4,04,390	3,75,566	3,72,277
(a) Central Government	3,94,135	3,64,806	3,79,798	3,75,715	4,04,313	3,74,937	3,72,260
(b) State Governments	2,919	1,394	833	537	77	629	17
(ii) Government deposits with RBI (a+b)	499	919	143	143	143	143	143
(a) Central Government	100	100	101	100	101	101	101
(b) State Governments	399	819	42	42	42	42	42
B. Other Banks' Credit to Government	15,86,216	16,34,630	16,62,091	16,84,879	16,82,672	17,51,893	17,61,646
2. Bank Credit to Commercial Sector(A+B)	42,35,406	42,14,396	42,43,779	42,93,620	43,78,440	43,05,885	42,96,666
A. RBI's credit to commercial sector	2,164	1,325	1,595	2,098	2,095	1,407	1,799
B. Other banks' credit to commercial sector (i+ii+iii)	42,33,242	42,13,070	42,42,183	42,91,522	43,76,345	43,04,478	42,94,867
(i) Bank credit by commercial banks	39,42,083	39,25,447	39,52,114	40,01,521	40,86,327	40,14,556	40,05,366
(ii) Bank credit by co-operative banks	2,83,716	2,80,409	2,81,855	2,82,231	2,82,212	2,82,174	2,82,092
(iii) Investments by commercial and co-operative banks in other securities	7,443	7,215	8,214	7,770	7,806	7,748	7,409
3. Net Foreign Exchange Assets of Banking Sector (A+B)	13,93,327	14,04,934	14,16,929	14,27,506	14,43,817	14,33,266	14,41,483
A. RBI's net foreign exchange assets (i-ii)	13,28,553	13,40,160	13,52,155	13,62,732	13,79,044	13,68,492	13,76,710
(i) Gross foreign assets	13,28,571	13,40,178	13,52,173	13,62,750	13,79,061	13,68,510	13,76,727
(ii) Foreign liabilities	17	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	64,774	64,774	64,774	64,774	64,774	64,774	64,774
4. Government's Currency Liabilities to the Public	12,724	12,834	12,959	12,959	12,959	12,959	12,959
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	11,24,680	9,83,976	10,57,680	11,09,071	11,09,849	11,29,645	10,86,781
A. Net non-monetary liabilities of RBI	3,68,274	3,74,471	3,87,769	3,97,205	4,13,016	3,99,575	4,07,904
B. Net non-monetary liabilities of other banks(residual)	7,56,406	6,09,505	6,69,911	7,11,866	6,96,833	7,30,070	6,78,876
M₃ (1+2+3+4+5)	64,99,548	66,48,098	66,58,565	66,86,002	68,12,286	67,49,781	67,98,108

Notes: 1. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

2. Net Foreign Exchange Assets of the RBI includes investment in foreign currency denominated bonds issued by IIFC(UK) since March 20,2009.

3. Data are provisional.

Also see Notes on Tables.