

No. 11: Sources of Money Stock (M₃)

(Rs.crore)

Source	Outstandings as on March 31/Reporting Fridays of the Month/Last Reporting Friday of the Month				
	2007-08	2008-09	2009-10	June 05, 2009	June 19, 2009
1	2	3	4	5	6
1. Net Bank Credit to Government (A+B)	8,99,518	12,77,333	16,67,096	13,88,300	13,98,149
A. RBI's net credit to Government (i-ii)	-113,209	61,580	2,11,586	60,134	50,435
(i) Claims on Government (a+b)	1,16,194	1,59,166	2,22,719	1,00,166	73,466
(a) Central Government (1)	1,14,725	1,57,488	2,22,673	1,00,166	73,255
(b) State Governments	1,468	1,678	46	—	212
(ii) Government deposits with RBI (a+b)	2,29,403	97,586	11,134	40,032	23,032
(a) Central Government	2,29,361	95,727	11,092	39,991	22,991
(b) State Governments	41	1,859	41	41	41
B. Other Banks' Credit to Government	10,12,727	12,15,753	14,55,511	13,28,167	13,47,714
2. Bank Credit to Commercial Sector (A+B)	25,78,990	30,14,893	34,92,781	29,96,425	30,07,661
A. RBI's credit to commercial sector (2)	1,788	13,820	1,328	12,641	12,745
B. Other banks' credit to commercial sector (i+ii+iii)	25,77,201	30,01,073	34,91,453	29,83,785	29,94,917
(i) Bank credit by commercial banks	23,61,914	27,75,549	32,44,788	27,60,218	27,67,986
(ii) Bank credit by co-operative banks	1,98,816	2,10,893	2,34,655	2,09,389	2,13,275
(iii) Investments by commercial and co-operative banks in other securities	16,472	14,631	12,010	14,178	13,656
3. Net Foreign Exchange Assets of Banking Sector (A+B)	12,95,131	13,52,184	12,81,469	12,97,374	13,14,261
A. RBI's net foreign exchange assets (i-ii)(3)	12,36,130	12,80,116	12,31,949	12,25,306	12,63,366
(i) Gross foreign assets	12,36,147	12,80,133	12,31,966	12,25,323	12,63,383
(ii) Foreign liabilities	17	17	17	17	17
B. Other banks' net foreign exchange assets	59,001	72,068	49,520	72,068	50,895
4. Government's Currency Liabilities to the Public	9,224	10,054	11,270	10,212	10,308
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	7,64,980	8,59,652	8,52,854	7,28,492	7,71,780
A. Net non-monetary liabilities of RBI(3)	2,10,221	3,87,930	3,01,615	3,51,006	3,89,592
B. Net non-monetary liabilities of other banks(residual)	5,54,759	4,71,723	5,51,239	3,77,486	3,82,188
M₃ (1+2+3+4-5)	40,17,883	47,94,812	55,99,762	49,63,820	49,58,599

No. 11: Sources of Money Stock (M_3) (Concl.)

(Rs.crore)

Source	Outstandings as on March 31/Reporting Fridays of the Month/Last Reporting Friday of the Month					
	February 2010	March 2010	April 2010	May 2010	Jun 04, 2010	Jun 18, 2010
1	7	8	9	10	11	12
1. Net Bank Credit to Government (A+B)	16,02,305	16,67,096	16,99,256	17,23,241	17,16,070	17,08,148
A. RBI's net credit to Government (i-ii)	1,51,876	2,11,586	1,89,716	2,12,485	2,13,813	2,27,382
(i) Claims on Government (a+b)	1,61,814	2,22,719	1,92,595	2,12,944	2,14,272	2,33,427
(a) Central Government (1)	1,60,747	2,22,673	1,92,073	2,12,944	2,14,272	2,33,392
(b) State Governments	1,067	46	521	—	—	35
(ii) Government deposits with RBI (a+b)	9,938	11,134	2,879	459	459	6,045
(a) Central Government	7,959	11,092	2,838	418	417	6,004
(b) State Governments	1,979	41	41	41	41	41
B. Other Banks' Credit to Government	14,50,429	14,55,511	15,09,541	15,10,756	15,02,257	14,80,766
2. Bank Credit to Commercial Sector (A+B)	33,42,390	34,92,781	34,58,612	34,72,531	35,30,510	35,58,423
A. RBI's credit to commercial sector (2)	4,713	1,328	1,328	1,328	1,328	1,478
B. Other banks' credit to commercial sector (i+ii+iii)	33,37,677	34,91,453	34,57,284	34,71,203	35,29,182	35,56,945
(i) Bank credit by commercial banks	30,92,750	32,44,788	32,15,279	32,30,178	32,88,074	33,10,417
(ii) Bank credit by co-operative banks	2,33,013	2,34,655	2,28,919	2,28,575	2,28,880	2,33,930
(iii) Investments by commercial and co-operative banks in other securities	11,914	12,010	13,086	12,450	12,228	12,598
3. Net Foreign Exchange Assets of Banking Sector (A+B)	13,01,275	12,81,469	12,68,138	13,00,404	12,86,882	12,96,082
A. RBI's net foreign exchange assets (i-ii)(3)	12,58,185	12,31,949	12,18,618	12,50,884	12,37,362	12,46,562
(i) Gross foreign assets	12,58,203	12,31,966	12,18,635	12,50,901	12,37,379	12,46,580
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	43,090	49,520	49,520	49,520	49,520	49,520
4. Government's Currency Liabilities to the Public	11,168	11,270	11,401	11,508	11,508	11,508
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	8,12,962	8,52,854	8,01,200	8,34,193	8,55,194	8,97,085
A. Net non-monetary liabilities of RBI(3)	3,39,698	3,01,615	2,93,570	3,16,810	3,07,891	3,17,429
B. Net non-monetary liabilities of other banks(residual)	4,73,264	5,51,239	5,07,630	5,17,383	5,47,303	5,79,656
M_3 (1+2+3+4+5)	54,44,175	55,99,762	56,36,207	56,73,491	56,89,775	56,77,076

Notes : 1. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

2. Net Foreign Exchange Assets of the RBI includes investment in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009.

3. Government balances as on March 31, 2010 are after closure of accounts.

Also see 'Notes on Tables'.