

No. 11: Sources of Money Stock (M₃)

(₹ crore)

Source	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month				
	2007-08	2008-09	2009-10	November 06, 2009	November 20, 2009
1	2	3	4	5	6
1. Net Bank Credit to Government (A+B)	8,99,518	12,77,333	16,67,096	14,84,155	15,01,107
A. RBI's net credit to Government (i-ii)	-1,13,209	61,580	2,11,586	51,209	72,328
(i) Claims on Government (a+b)	1,16,194	1,59,166	2,22,719	70,123	96,051
(a) Central Government	1,14,725	1,57,488	2,22,673	69,907	94,982
(b) State Governments	1,468	1,678	46	216	1,069
(ii) Government deposits with RBI (a+b)	2,29,403	97,586	11,134	18,914	23,723
(a) Central Government	2,29,361	95,727	11,092	18,873	23,681
(b) State Governments	41	1,859	41	41	41
B. Other Banks' Credit to Government	10,12,727	12,15,753	14,55,511	14,32,946	14,28,778
2. Bank Credit to Commercial Sector(A+B)	25,78,990	30,14,893	34,92,781	31,30,196	31,37,660
A. RBI's credit to commercial sector	1,788	13,820	1,328	5,041	5,396
B. Other banks' credit to commercial sector (i+ii+iii)	25,77,201	30,01,073	34,91,453	31,25,155	31,32,264
(i) Bank credit by commercial banks	23,61,914	27,75,549	32,44,788	28,93,433	28,99,854
(ii) Bank credit by co-operative banks	1,98,816	2,10,893	2,34,655	2,20,613	2,21,308
(iii) Investments by commercial and co-operative banks in other securities	16,472	14,631	12,010	11,110	11,102
3. Net Foreign Exchange Assets of Banking Sector (A+B)	12,95,131	13,52,184	12,81,469	13,58,502	13,51,841
A. RBI's net foreign exchange assets (i-ii)	12,36,130	12,80,116	12,31,949	13,09,819	13,03,158
(i) Gross foreign assets	12,36,147	12,80,133	12,31,966	13,09,836	13,03,176
(ii) Foreign liabilities	17	17	17	17	17
B. Other banks' net foreign exchange assets	59,001	72,068	49,520	48,683	48,683
4. Government's Currency Liabilities to the Public	9,224	10,054	11,270	10,731	10,731
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	7,64,980	8,59,652	8,52,854	7,81,478	7,70,745
A. Net non-monetary liabilities of RBI	2,10,221	3,87,930	3,01,615	3,93,785	3,88,517
B. Net non-monetary liabilities of other banks(residual)	5,54,759	4,71,723	5,51,239	3,87,694	3,82,228
M3 (1+2+3+4+5)	40,17,883	47,94,812	55,99,762	52,02,105	52,30,594

No. 11: Sources of Money Stock (M₃) (Concl.)

(₹ crore)

Source	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	July 2010	August 2010	September 2010	October 2010	Nov 05 2010	Nov 19 2010
1	7	8	9	10	11	12
1. Net Bank Credit to Government (A+B)	17,54,158	17,56,369	17,51,050	17,81,617	18,24,658	18,08,050
A. RBI's net credit to Government (i-ii)	2,22,635	2,07,611	2,06,761	2,05,651	2,63,241	2,59,513
(i) Claims on Government (a+b)	2,22,776	2,07,753	2,22,379	2,31,354	2,76,050	2,96,105
(a) Central Government	2,22,776	2,07,392	2,22,379	2,29,305	2,74,360	2,94,645
(b) State Governments	0	361	0	2,049	1,691	1,460
(ii) Government deposits with RBI (a+b)	141	142	15,618	25,703	12,809	36,591
(a) Central Government	100	101	15,577	25,662	12,768	36,550
(b) State Governments	41	41	41	41	41	41
B. Other Banks' Credit to Government	15,31,523	15,48,757	15,44,289	15,75,966	15,61,417	15,48,537
2. Bank Credit to Commercial Sector(A+B)	36,30,739	36,03,700	36,73,461	37,33,228	37,88,617	38,15,280
A. RBI's credit to commercial sector	1,325	1,325	1,325	1,477	1,572	1,572
B. Other banks' credit to commercial sector (i+ii+iii)	36,29,414	36,02,374	36,72,136	37,31,750	37,87,044	38,13,708
(i) Bank credit by commercial banks	33,79,999	33,51,396	34,22,291	34,76,133	35,30,790	35,58,060
(ii) Bank credit by co-operative banks	2,39,632	2,41,603	2,40,604	2,46,425	2,47,444	2,46,441
(iii) Investments by commercial and co-operative banks in other securities	9,783	9,375	9,240	9,192	8,810	9,207
3. Net Foreign Exchange Assets of Banking Sector (A+B)	13,33,807	13,35,245	13,41,857	13,25,292	13,41,815	13,57,782
A. RBI's net foreign exchange assets (i-ii)	12,91,934	12,93,372	12,99,984	12,83,419	12,99,942	13,15,909
(i) Gross foreign assets	12,91,952	12,93,390	13,00,001	12,83,436	12,99,959	13,15,926
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	41,873	41,873	41,873	41,873	41,873	41,873
4. Government's Currency Liabilities to the Public	11,761	11,761	11,761	11,761	11,761	11,761
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	8,98,311	8,73,822	9,05,936	7,83,182	9,39,147	9,17,060
A. Net non-monetary liabilities of RBI	3,58,880	3,39,295	3,47,996	3,33,267	3,48,125	3,61,957
B. Net non-monetary liabilities of other banks(residual)	5,39,431	5,34,526	5,57,940	4,49,916	5,91,021	5,55,103
M3 (1+2+3+4-5)	58,32,155	58,33,253	58,72,194	60,68,715	60,27,704	60,75,813

Notes : 1. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

2. Net Foreign Exchange Assets of the RBI includes investment in foreign currency denominated bonds issued by IIFC(UK) since March 20,2009.

Also see 'Notes on Tables'.