

No. 11: Sources of Money Stock (M₃)

(₹ crore)

Source	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month				
	2008-09	2009-10	2010-11	June 4, 2010	June 18, 2010
	1	2	3	4	5
1. Net Bank Credit to Government (A+B)	12,77,333	16,69,186	19,82,771	17,28,897	17,20,210
A. RBI's net credit to Government (i-ii)	61,580	2,11,586	3,96,555	2,13,813	2,27,382
(i) Claims on Government (a+b)	1,59,166	2,22,719	3,97,054	2,14,272	2,33,427
(a) Central Government	1,57,488	2,22,673	3,94,135	2,14,272	2,33,392
(b) State Governments	1,678	46	2,919	-	35
(ii) Government deposits with RBI (a+b)	97,586	11,134	499	459	6,045
(a) Central Government	95,727	11,092	100	417	6,004
(b) State Governments	1,859	41	399	41	41
B. Other Banks' Credit to Government	12,15,753	14,57,600	15,86,216	15,15,083	14,92,828
2. Bank Credit to Commercial Sector(A+B)	30,14,893	34,91,409	42,35,406	35,46,589	35,73,276
A. RBI's credit to commercial sector	13,820	1,328	2,164	1,328	1,478
B. Other banks' credit to commercial sector (i+ii+iii)	30,01,073	34,90,081	42,33,242	35,45,261	35,71,798
(i) Bank credit by commercial banks	27,75,549	32,44,788	39,42,083	32,92,340	33,15,291
(ii) Bank credit by co-operative banks	2,10,893	2,34,630	2,83,716	2,42,561	2,46,125
(iii) Investments by commercial and co-operative banks in other securities	14,631	10,663	7,443	10,360	10,382
3. Net Foreign Exchange Assets of Banking Sector (A+B)	13,52,184	12,81,469	13,93,327	12,86,882	12,88,435
A. RBI's net foreign exchange assets (i-ii)	12,80,116	12,31,949	13,28,553	12,37,362	12,46,562
(i) Gross foreign assets	12,80,133	12,31,966	13,28,571	12,37,379	12,46,580
(ii) Foreign liabilities	17	17	17	17	17
B. Other banks' net foreign exchange assets	72,068	49,520	64,774	49,520	41,873
4. Government's Currency Liabilities to the Public	10,054	11,270	12,724	11,508	11,625
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	8,59,652	8,50,602	11,24,680	8,52,104	8,82,940
A. Net non-monetary liabilities of RBI	3,87,930	3,01,615	3,68,274	3,07,893	3,18,105
B. Net non-monetary liabilities of other banks(residual)	4,71,723	5,48,987	7,56,406	5,44,211	5,64,835
M₃ (1+2+3+4+5)	47,94,812	56,02,731	64,99,548	57,21,771	57,10,606

No. 11: Sources of Money Stock (M₃) (Concl'd.)

(₹ crore)

Source	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	February 2011	March 2011	April 2011	May 2011	June 3, 2011	June 17, 2011
	6	7	8	9	10	11
1. Net Bank Credit to Government (A+B)	18,72,957	19,82,771	19,99,910	20,42,578	20,64,039	20,60,989
A. RBI's net credit to Government (i-ii)	3,00,211	3,96,555	3,65,280	3,80,487	3,72,396	3,76,109
(i) Claims on Government (a+b)	3,27,750	3,97,054	3,66,200	3,80,631	3,72,540	3,76,252
(a) Central Government	3,26,551	3,94,135	3,64,806	3,79,798	3,71,346	3,75,715
(b) State Governments	1,199	2,919	1,394	833	1,194	537
(ii) Government deposits with RBI (a+b)	27,539	499	919	143	143	143
(a) Central Government	27,498	100	100	101	101	100
(b) State Governments	41	399	819	42	42	42
B. Other Banks' Credit to Government	15,72,746	15,86,216	16,34,630	16,62,091	16,91,642	16,84,879
2. Bank Credit to Commercial Sector(A+B)	41,03,831	42,35,406	42,14,396	42,43,779	42,72,221	42,93,620
A. RBI's credit to commercial sector	1,570	2,164	1,325	1,595	1,690	2,098
B. Other banks' credit to commercial sector (i+ii+iii)	41,02,260	42,33,242	42,13,070	42,42,183	42,70,531	42,91,522
(i) Bank credit by commercial banks	38,13,016	39,42,083	39,25,447	39,52,114	39,80,377	40,01,521
(ii) Bank credit by co-operative banks	2,81,408	2,83,716	2,80,409	2,81,855	2,82,273	2,82,231
(iii) Investments by commercial and co-operative banks in other securities	7,836	7,443	7,215	8,214	7,881	7,770
3. Net Foreign Exchange Assets of Banking Sector (A+B)	13,80,477	13,93,327	14,04,934	14,16,929	14,35,582	14,27,506
A. RBI's net foreign exchange assets (i-ii)	13,33,268	13,28,553	13,40,160	13,52,155	13,70,808	13,62,732
(i) Gross foreign assets	13,33,286	13,28,571	13,40,178	13,52,173	13,70,826	13,62,750
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	47,209	64,774	64,774	64,774	64,774	64,774
4. Government's Currency Liabilities to the Public	12,586	12,724	12,834	12,959	12,959	12,959
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	10,03,104	11,24,680	9,83,976	10,57,680	10,69,835	11,09,071
A. Net non-monetary liabilities of RBI	3,71,509	3,68,274	3,74,471	3,87,769	4,02,589	3,97,205
B. Net non-monetary liabilities of other banks(residual)	6,31,595	7,56,406	6,09,505	6,69,911	6,67,246	7,11,866
M₃ (1+2+3+4-5)	63,66,746	64,99,548	66,48,098	66,58,565	67,14,966	66,86,002

- Notes:**
1. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.
 2. Net Foreign Exchange Assets of the RBI includes investment in foreign currency denominated bonds issued by IIFC(UK) since March 20,2009.
 3. Government Balances as on March 31, 2011 are after closure of accounts.
 4. Data are provisional.

Also see Notes on Tables.