

No. 11: Sources of Money Stock (M₃)

(₹ crore)

Source	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	2007-08	2008-09	2009-10	January 01, 2010	January 15, 2010	January 29, 2010
1	2	3	4	5	6	7
1. Net Bank Credit to Government (A+B)	8,99,518	12,77,333	16,67,096	15,32,114	15,42,506	15,62,271
A. RBI's net credit to Government (i-ii)	-1,13,209	61,580	2,11,586	45,554	91,433	90,212
(i) Claims on Government (a+b)	1,16,194	1,59,166	2,22,719	1,01,561	1,09,433	1,02,202
(a) Central Government	1,14,725	1,57,488	2,22,673	1,01,561	1,09,358	1,01,424
(b) State Governments	1,468	1,678	46	0	75	778
(ii) Government deposits with RBI (a+b)	2,29,403	97,586	11,134	56,007	18,000	11,989
(a) Central Government	2,29,361	95,727	11,092	55,965	17,958	11,948
(b) State Governments	41	1,859	41	41	41	41
B. Other Banks' Credit to Government	10,12,727	12,15,753	14,55,511	14,86,560	14,51,073	14,72,059
2. Bank Credit to Commercial Sector(A+B)	25,78,990	30,14,893	34,92,781	32,69,066	32,52,026	32,76,903
A. RBI's credit to commercial sector	1,788	13,820	1,328	6,335	5,041	5,468
B. Other banks' credit to commercial sector (i+ii+iii)	25,77,201	30,01,073	34,91,453	32,62,732	32,46,985	32,71,435
(i) Bank credit by commercial banks	23,61,914	27,75,549	32,44,788	30,24,572	30,10,178	30,31,224
(ii) Bank credit by co-operative banks	1,98,816	2,10,893	2,34,655	2,27,323	2,26,175	2,29,642
(iii) Investments by commercial and co-operative banks in other securities	16,472	14,631	12,010	10,837	10,632	10,569
3. Net Foreign Exchange Assets of Banking Sector (A+B)	12,95,131	13,52,184	12,81,469	13,36,155	13,18,204	13,16,708
A. RBI's net foreign exchange assets (i-ii)	12,36,130	12,80,116	12,31,949	12,93,065	12,75,114	12,73,618
(i) Gross foreign assets	12,36,147	12,80,133	12,31,966	12,93,083	12,75,131	12,73,635
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	59,001	72,068	49,520	43,090	43,090	43,090
4. Government's Currency Liabilities to the Public	9,224	10,054	11,270	10,919	10,919	11,054
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	7,64,980	8,59,652	8,52,854	8,25,184	8,05,199	7,98,042
A. Net non-monetary liabilities of RBI	2,10,221	3,87,930	3,01,615	3,75,021	3,56,922	3,54,675
B. Net non-monetary liabilities of other banks(residual)	5,54,759	4,71,723	5,51,239	4,50,163	4,48,277	4,43,367
M₃ (1+2+3+4+5)	40,17,883	47,94,812	55,99,762	53,23,070	53,18,455	53,68,894

No. 11: Sources of Money Stock (M₃) (Concl.)

(₹ crore)

Source	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	September 2010	October 2010	November 2010	December 2010	Jan 14, 2011	Jan 28, 2011
1	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	17,61,292	17,90,094	18,14,537	17,92,169	18,23,898	18,22,327
A. RBI's net credit to Government (i-ii)	2,06,761	2,05,651	2,59,513	2,63,952	2,79,284	2,69,302
(i) Claims on Government (a+b)	2,22,379	2,31,354	2,96,105	3,58,531	3,43,716	3,37,814
(a) Central Government	2,22,379	2,29,305	2,94,645	3,58,531	3,43,257	3,37,064
(b) State Governments	0	2,049	1,460	0	458	750
(ii) Government deposits with RBI (a+b)	15,618	25,703	36,591	94,579	64,431	68,512
(a) Central Government	15,577	25,662	36,550	94,537	64,390	68,471
(b) State Governments	41	41	41	41	41	41
B. Other Banks' Credit to Government	15,54,531	15,84,444	15,55,024	15,28,216	15,44,614	15,53,025
2. Bank Credit to Commercial Sector(A+B)	36,84,326	37,40,225	38,19,340	40,27,237	39,83,976	39,95,507
A. RBI's credit to commercial sector	1,325	1,477	1,572	1,626	1,379	1,325
B. Other banks' credit to commercial sector (i+ii+iii)	36,83,001	37,38,748	38,17,767	40,25,611	39,82,597	39,94,181
(i) Bank credit by commercial banks	34,25,229	34,79,499	35,58,060	37,63,213	37,19,885	37,35,233
(ii) Bank credit by co-operative banks	2,48,539	2,50,191	2,50,437	2,54,499	2,54,971	2,51,487
(iii) Investments by commercial and co-operative banks in other securities	9,234	9,058	9,270	7,899	7,741	7,461
3. Net Foreign Exchange Assets of Banking Sector (A+B)	13,63,395	13,46,830	13,79,320	13,65,276	13,78,646	13,96,918
A. RBI's net foreign exchange assets (i-ii)	12,99,984	12,83,419	13,15,909	13,01,865	13,15,235	13,33,507
(i) Gross foreign assets	13,00,001	12,83,436	13,15,926	13,01,883	13,15,252	13,33,524
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	63,411	63,411	63,411	63,411	63,411	63,411
4. Government's Currency Liabilities to the Public	12,000	12,152	12,152	12,152	12,152	12,152
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	9,30,021	8,15,243	9,45,486	9,94,406	9,99,624	9,87,518
A. Net non-monetary liabilities of RBI	3,47,937	3,33,190	3,61,860	343,030	3,54,866	3,73,698
B. Net non-monetary liabilities of other banks(residual)	5,82,083	4,82,054	5,83,626	651,376	6,44,759	6,13,820
M₃ (1+2+3+4-5)	58,90,993	60,74,058	60,79,863	62,02,428	61,99,048	62,39,385

Notes : 1. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

2. Net Foreign Exchange Assets of the RBI includes investment in foreign currency denominated bonds issued by IIFC(UK) since March 20,2009. Also see 'Notes on Tables'.