

# Performance of Financial and Investment Companies, 1997-98 (Part 4 of 5)

## Statement 5: Sources and Uses of Funds - Financial and Investment Companies - Activity-Wise, 1996-97 and 1997-98

(Rs. lakh)

SOURCES OF FUNDS	ALL ACTIVITIES		SHARE TRADING AND INVESTMENT HOLDING	
	(695)		(271)	
	1996-97	1997-98	1996-97	1997-98
1	2	3	4	5
<b>INTERNAL SOURCES</b>	<b>886,27</b>	<b>756,76</b>	<b>-54,75</b>	<b>-21,39</b>
<b>A. 1. PAID-UP CAPITAL</b>	<b>30,68</b>	<b>19,60</b>	<b>9,47</b>	<b>77</b>
<b>B. RESERVES AND SURPLUS</b>	<b>141,75</b>	<b>-12,01</b>	<b>-80,28</b>	<b>-33,90</b>
2. Capital reserve	-43,83	-375,28	-3,82	1,04
3. Investment allowance reserve	7,75	328,72	11,74	-11,30
4. Sinking funds	62,22	79,31	-1,60	
5. Other reserves	115,61	-44,76	-86,60	-23,64
<b>C. PROVISIONS</b>	<b>713,84</b>	<b>749,17</b>	<b>16,06</b>	<b>11,73</b>
6. Depreciation provision	684,37	642,67	11,35	-1,49
7. Taxation (net of advance of income-tax)	-42,94	-58,63	1,24	5,74
8. Dividends	-17,50	-80,44	-1,84	-15,00
9. Other current provisions	44,05	106,84	5,20	2,29
10. Non-current provisions	45,87	138,72	10	20,20
<b>EXTERNAL SOURCES</b>	<b>4,076,12</b>	<b>4,155,12</b>	<b>122,44</b>	<b>980,39</b>
<b>D. PAID-UP CAPITAL</b>	<b>610,58</b>	<b>806,47</b>	<b>172,27</b>	<b>513,69</b>
11. Net issues	392,58	650,50	133,51	486,04
12. Premium on shares	217,99	155,97	38,76	27,64
<b>E. 13. CAPITAL RECEIPTS</b>	<b>3,77</b>	<b>-</b>	<b>2,64</b>	<b>-</b>
<b>F. BORROWINGS</b>	<b>2,906,42</b>	<b>2,474,56</b>	<b>-111,80</b>	<b>115,81</b>
14. Debentures @	475,56	1,409,71	30,02	70,04
15. Loans and advances	297,83	646,42	-162,02	39,21
(a) From banks	214,18	236,80	19,33	-17,81
(b) From other Indian Financial Institutions	-338,53	71,77	-15,83	-8,08
(c) From Foreign Institutional agencies	5,67	25,49	-	-
(d) From government and semi-government bodies	3,76	-	-	-
(e) From companies	-116,75	367,41	-148,78	44,29
(f) From others	529,50	-55,04	-16,74	20,82
16. Deferred payments	55,61	-88,01	-	-
17. Public deposits	2,077,41	506,43	20,20	6,56
<b>G. TRADE DUES AND OTHER CURRENT LIABILITIES</b>	<b>555,36</b>	<b>873,96</b>	<b>59,33</b>	<b>350,79</b>
18. Sundry creditors	7,45	87,10	-20,00	36,91
19. Acceptances	-49,09	-12,89		
20. Liabilities to subsidiaries and holding companies	4,87	5,62	4,24	6,37
21. Advances and deposits from customers, agents, etc.	128,37	1,37	65,44	-78,66
22. Interest accrued on loans	219,24	216,05	30,31	7,22
23. Others	244,53	576,71	-20,65	378,96
<b>H. 24. MISCELLANEOUS NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>12</b>	<b>-</b>	<b>10</b>
<b>25. TOTAL</b>	<b>4,962,39</b>	<b>4,911,88</b>	<b>67,69</b>	<b>958,99</b>
<b>I. CASH AND BANK BALANCES</b>	<b>87,67</b>	<b>19,53</b>	<b>-23,79</b>	<b>-2,56</b>
26. Deposits with banks	57,64	28,90	-24,64	-2,56
27. Cash in hand	30,03	-9,36	85	-
<b>J. INVESTMENTS</b>	<b>1,039,17</b>	<b>1,793,36</b>	<b>280,06</b>	<b>831,93</b>
<i>Of which, quoted investments</i>	<i>1,514,49</i>	<i>-287,77</i>	<i>413,30</i>	<i>39,69</i>
28. Foreign securities	2,04	-95	-	80
29. Indian securities	1,037,13	1,794,31	280,06	831,13
(a) Government and semi-government securities	218,08	124,79	-16,15	2,03
(b) Public sector undertakings	-41,97	80,66	-102,30	-8,09
(c) Securities of financial institutions	2,17	-57,94	1,14	-7,97
(d) Mutual funds	3,38	-10,39	-71	2,49
(e) Shares and debentures of subsidiary/holding companies and companies in the same group	205,34	325,22	29,20	126,43
(f) Shares and debentures of other Indian companies	690,29	1,208,85	366,23	717,55
(g) Others	-40,17	123,12	2,64	-1,31

<b>K. RECEIVABLES</b>	<b>2,509,61</b>	<b>2,425,19</b>	<b>26,36</b>	<b>294,36</b>
30. Loans and advances	1,934,59	2,015,10	-8,59	364,42
(a) Subsidiary companies	28,99	-2,97	1,71	-93
(b) Holding companies and companies in the same group	-27,59	83	2,60	-1,44
(c) Against hire purchase	1,345,11	1,047,85	-22	-13
(d) Bills discounted	246,24	-170,62	-70	-26
(e) Others	341,85	1,140,01	-11,97	367,18
31. Book debts	575,02	410,10	34,94	-70,06
(a) Sundry debtors	212,91	210,21	-24,41	-35,84
(b) Dividend/Interest accrued	32,30	143,28	10,05	-8,02
(c) Others	329,82	56,61	49,31	-26,19
<b>L. INVENTORIES</b>	<b>-126,99</b>	<b>-105,90</b>	<b>-207,56</b>	<b>-143,46</b>
32. Government and semi-government securities	-3	19	-3	
33. Industrial securities	-138,75	-152,57	-208,95	-142,50
34. Repossessed goods on hire purchase	15,54	18,33	-	49
35. Other goods, stores and others	-3,75	28,15	1,42	-1,45
<b>M. 36. GROSS FIXED ASSETS</b>	<b>1,441,77</b>	<b>775,76</b>	<b>40</b>	<b>-20,52</b>
<i>Of which, (a) Plant and machinery leased</i>	<i>1,061,39</i>	<i>-163,82</i>	<i>-1,76</i>	<i>-20,93</i>
<i>(b) Equipments leased</i>	<i>53,25</i>	<i>-36,51</i>	<i>-2</i>	<i>-5,02</i>
<i>(c) Vehicles leased</i>	<i>153,41</i>	<i>202,71</i>	<i>-42</i>	<i>-52</i>
<i>(d) Other assets leased</i>	<i>-89,02</i>	<i>219,14</i>	<i>-34</i>	<i>-70</i>
<b>N. 37. OTHER ASSETS</b>	<b>11,15</b>	<b>3,93</b>	<b>-7,78</b>	<b>-76</b>
<b>38. TOTAL</b>	<b>4,962,39</b>	<b>4,911,88</b>	<b>67,69</b>	<b>958,99</b>

(Rs. lakh)

SOURCES OF FUNDS	LOAN FINANCE		HIRE PURCHASE FINANCE	
	(131)		(44)	
	1996-97	1997-98	1996-97	1997-98
1	6	7	8	9
<b>INTERNAL SOURCES</b>	<b>-14,24</b>	<b>4,86</b>	<b>315,35</b>	<b>271,97</b>
<b>A. 1. PAID-UP CAPITAL</b>	-	-	<b>5,17</b>	-
<b>B. RESERVES AND SURPLUS</b>	<b>-8,01</b>	<b>-96</b>	<b>136,10</b>	<b>93,32</b>
2. Capital reserve	-11,05	-74	-4,32	1,66
3. Investment allowance reserve	11	-	50	-1,46
4. Sinking funds	-	1,92	24,48	47,38
5. Other reserves	2,93	-2,14	115,43	45,75
<b>C. PROVISIONS</b>	<b>-6,23</b>	<b>5,82</b>	<b>174,08</b>	<b>178,65</b>
6. Depreciation provision	9,40	15,76	183,14	165,03
7. Taxation (net of advance of income-tax)	-18,15	-14,31	-18,31	-59
8. Dividends	-2,89	-2,51	3,47	-20,20
9. Other current provisions	2,15	9,73	1,67	7,24
10. Non-current provisions	3,26	-2,84	4,11	27,16
<b>EXTERNAL SOURCES</b>	<b>599,86</b>	<b>821,30</b>	<b>1,258,65</b>	<b>893,59</b>
<b>D. PAID-UP CAPITAL</b>	<b>105,00</b>	<b>48,45</b>	<b>161,83</b>	<b>36,60</b>
11. Net issues	84,29	44,45	108,81	-20,98
12. Premium on shares	20,71	4,00	53,02	57,58
<b>E. 13. CAPITAL RECEIPTS</b>				
<b>F. BORROWINGS</b>	<b>393,98</b>	<b>743,73</b>	<b>929,95</b>	<b>686,42</b>
14. Debentures @	144,85	387,02	105,16	277,31
15. Loans and advances	143,27	344,72	19,54	50,89
(a) From banks	-5,31	97,54	156,00	8,46
(b) From other Indian Financial Institutions	58,46	174,45	-90,45	-61,07
(c) From Foreign Institutional agencies	-	-	9,67	27,93
(d) From government and semi-government bodies	3,76	-16	-	-
(e) From companies	75,22	-23,09	-53,97	174,23
(f) From others	11,14	95,99	-1,72	-98,66
16. Deferred payments	1	-1	107,99	-14,62
17. Public deposits	105,85	11,99	697,26	372,83
<b>G. TRADE DUES AND OTHER CURRENT LIABILITIES</b>	<b>100,87</b>	<b>29,12</b>	<b>166,87</b>	<b>170,57</b>
18. Sundry creditors	-2,75	35,49	23,83	36,84
19. Acceptances	-	-	-42,39	-67
20. Liabilities to subsidiaries and holding companies	2,29	-28	-1	-
21. Advances and deposits from customers, agents, etc.	33,32	-33,46	6,21	27,11
22. Interest accrued on loans	39,64	20,99	22,83	77,18
23. Others	28,37	6,38	156,39	30,10
<b>H. 24. MISCELLANEOUS NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>25. TOTAL</b>	<b>585,62</b>	<b>826,17</b>	<b>1,574,00</b>	<b>1,165,56</b>
<b>I. CASH AND BANK BALANCES</b>	<b>40,90</b>	<b>13,18</b>	<b>11,03</b>	<b>21,41</b>

26. Deposits with banks	45,09	8,69	7,98	8,82
27. Cash in hand	-4,19	4,48	3,05	12,59
<b>J. INVESTMENTS</b>	<b>102,20</b>	<b>100,28</b>	<b>163,63</b>	<b>83,02</b>
<i>Of which, quoted investments</i>	<i>-19,39</i>	<i>76,21</i>	<i>74,93</i>	<i>81,68</i>
28. Foreign securities	1,21	-1,22	67	-67
29. Indian securities	101,00	101,50	162,96	83,69
(a) Government and semi-government securities	55,33	50,38	48,64	86,92
(b) Public sector undertakings	4,63	1,44	17,39	21,32
(c) Securities of financial institutions	4,60	-12,42	-33	-6,91
(d) Mutual funds	3,89	-4,15	-98	1,23
(e) Shares and debentures of subsidiary/ holding companies and companies in the same group	22,02	32,20	54,21	5,30
(f) Shares and debentures of other Indian companies	19,70	50,32	51,37	-24,23
(g) Others	-9,16	-16,27	-7,34	7
<b>K. RECEIVABLES</b>	<b>429,70</b>	<b>578,00</b>	<b>980,83</b>	<b>723,11</b>
30. Loans and advances	382,18	520,08	848,53	491,44
(a) Subsidiary companies	-1,79	-26	9,64	11,66
(b) Holding companies and companies in the same group	-29,82	1,15	-72	-2
(c) Against hire purchase	7,04	125,39	922,79	443,90
(d) Bills discounted	91,74	42,41	31,39	-21,97
(e) Others	315,02	351,39	-114,57	57,87
31. Book debts	47,52	57,92	132,30	231,67
(a) Sundry debtors	38,19	-1,08	23,31	183,75
(b) Dividend/Interest accrued	5,93	15,44	9,30	9,86
(c) Others	3,40	43,56	99,70	38,06
<b>L. INVENTORIES</b>	<b>-21,20</b>	<b>37,29</b>	<b>7,20</b>	<b>11,35</b>
32. Government and semi-government securities	-	-	-	-
33. Industrial securities	-20,36	34,17	6,85	-3,06
34. Repossessed goods on hire purchase	-	-	1,95	14,34
35. Other goods, stores and others	-84	3,12	-1,59	7
<b>M. 36. GROSS FIXED ASSETS</b>	<b>33,97</b>	<b>98,57</b>	<b>386,03</b>	<b>324,49</b>
<i>Of which, (a) Plant and machinery leased</i>	<i>4,42</i>	<i>79,23</i>	<i>258,14</i>	<i>120,61</i>
<b>(b) Equipments leased</b>	<b>1,97</b>	<b>64</b>	<b>-30,31</b>	<b>4,07</b>
<b>(c) Vehicles leased</b>	<b>59</b>	<b>-49</b>	<b>63,91</b>	<b>136,17</b>
<b>(d) Other assets leased</b>	<b>2,55</b>	<b>-8,84</b>	<b>10</b>	<b>-7,04</b>
<b>N. 37. OTHER ASSETS</b>	<b>3</b>	<b>-1,14</b>	<b>25,27</b>	<b>2,18</b>
<b>38. TOTAL</b>	<b>585,62</b>	<b>826,17</b>	<b>1,574,00</b>	<b>1,165,56</b>

(Rs. lakh)

SOURCES OF FUNDS	LEASING		DIVERSIFIED	
	(62)		(125)	
	1996-97	1997-98	1996-97	1997-98
1	10	11	12	13
<b>INTERNAL SOURCES</b>	<b>73,59</b>	<b>49,65</b>	<b>549,35</b>	<b>415,75</b>
<b>A. 1. PAID-UP CAPITAL</b>	<b>1,50</b>	<b>12,72</b>	<b>14,55</b>	<b>6,11</b>
<b>B. RESERVES AND SURPLUS</b>	<b>-14,08</b>	<b>-68,45</b>	<b>102,80</b>	<b>-2,58</b>
2. Capital reserve	-1,76	-9,93	-24,81	-366,38
3. Investment allowance reserve	-36	-34	-3,85	341,36
4. Sinking funds	2,06	-1,34	36,88	31,34
5. Other reserves	-14,02	-56,84	94,58	-8,91
<b>C. PROVISIONS</b>	<b>86,18</b>	<b>105,38</b>	<b>432,00</b>	<b>412,22</b>
6. Depreciation provision	88,30	94,63	374,63	339,98
7. Taxation (net of advance of income-tax)	-27	-4,80	-2,46	-42,82
8. Dividends	-7,15	-11,40	-3,55	-29,43
9. Other current provisions	-1,57	1,92	34,06	80,97
10. Non-current provisions	6,86	25,04	29,32	63,52
<b>EXTERNAL SOURCES</b>	<b>305,63</b>	<b>242,82</b>	<b>1,651,73</b>	<b>1,214,40</b>
<b>D. PAID-UP CAPITAL</b>	<b>23,48</b>	<b>4,10</b>	<b>75,87</b>	<b>181,27</b>
11. Net issues	10,96	3,82	29,52	117,18
12. Premium on shares	12,51	28	46,35	64,09
<b>E. 13. CAPITAL RECEIPTS</b>				
<b>F. BORROWINGS</b>	<b>197,10</b>	<b>218,29</b>	<b>1,414,23</b>	<b>729,78</b>
14. Debentures @	10,10	-17,82	169,39	692,01
15. Loans and advances	28,53	42,09	224,16	183,69
(a) From banks	12,60	-17,27	2,89	190,46
(b) From other Indian Financial Institutions	-8,87	38,28	-278,44	-58,32
(c) From Foreign Institutional agencies	-4,00	-2,44	-	-
(d) From government and semi-government bodies	-	-	-	16
(e) From companies	-7,93	27,19	9,87	150,89

	(f) From others	36,73	-3,67	489,84	-99,50
	16. Deferred payments	-4,10	-3,12	-53,15	-71,03
	17. Public deposits	162,57	197,14	1,073,84	-74,88
<b>G.</b>	<b>TRADE DUES AND OTHER CURRENT LIABILITIES</b>	<b>85,06</b>	<b>20,43</b>	<b>161,63</b>	<b>303,33</b>
	18. Sundry creditors	38,79	-2,00	-10,06	-16,34
	19. Acceptances	-19,15	15	12,45	-12,45
	20. Liabilities to subsidiaries and holding companies	2	4	-1,68	-51
	21. Advances and deposits from customers, agents, etc.	-2,99	-24,11	27,89	113,81
	22. Interest accrued on loans	20,45	17,35	105,05	92,36
	23. Others	47,95	29,00	27,98	126,45
<b>H.</b>	<b>24. MISCELLANEOUS NON-CURRENT LIABILITIES</b>	-	-	-	<b>2</b>
	<b>25. TOTAL</b>	<b>379,22</b>	<b>292,47</b>	<b>2,201,08</b>	<b>1,630,15</b>
<b>I.</b>	<b>CASH AND BANK BALANCES</b>	<b>-9,32</b>	<b>26,92</b>	<b>60,35</b>	<b>-34,80</b>
	26. Deposits with banks	-6,13	27,35	27,71	-8,24
	27. Cash in hand	-3,19	-43	32,64	-26,56
<b>J.</b>	<b>INVESTMENTS</b>	<b>77,24</b>	<b>-5,29</b>	<b>376,71</b>	<b>782,30</b>
	<i>Of which, quoted investments</i>	<i>5,95</i>	<i>-7,54</i>	<i>1,046,94</i>	<i>-467,73</i>
	28. Foreign securities	14	-14		31
	29. Indian securities	77,10	-5,15	376,71	782,00
	(a) Government and semi-government securities	33,30	16,28	100,39	-39,36
	(b) Public sector undertakings	3,28	6,05	33,78	53,57
	(c) Securities of financial institutions	1,39	-2,34	-20,80	-11,39
	(d) Mutual funds	10,83	-9,71	-8,71	-2,80
	(e) Shares and debentures of subsidiary/ holding companies and companies in the same group	-19	8,65	95,90	121,21
	(f) Shares and debentures of other Indian companies	33,50	-35,38	181,31	554,97
	(g) Others	-5,01	11,29	-5,15	105,80
<b>K.</b>	<b>RECEIVABLES</b>	<b>115,64</b>	<b>214,05</b>	<b>864,54</b>	<b>590,92</b>
	30. Loans and advances	79,23	92,23	577,48	527,09
	(a) Subsidiary companies	12,17	-1,88	8,93	-11,51
	(b) Holding companies and companies in the same group	24	-15	-20	52
	(c) Against hire purchase	-33,43	1,18	421,82	477,43
	(d) Bills discounted	4,65	-2,43	97,27	-182,57
	(e) Others	95,61	95,51	49,67	243,22
	31. Book debts	36,41	121,82	287,06	63,83
	(a) Sundry debtors	22,69	52,42	134,62	54
	(b) Dividend/Interest accrued	-4,45	56,03	11,62	71,62
	(c) Others	18,18	13,37	140,82	-8,33
<b>L.</b>	<b>INVENTORIES</b>	<b>14,22</b>	<b>-24,38</b>	<b>81,00</b>	<b>8,35</b>
	32. Government and semi-government securities				
	33. Industrial securities	12,61	-22,70	69,14	-24,00
	34. Repossessed goods on hire purchase	1,26	-40	12,32	3,47
	35. Other goods, stores and others	36	-1,27	-47	28,87
<b>M.</b>	<b>36. GROSS FIXED ASSETS</b>	<b>209,41</b>	<b>62,30</b>	<b>796,38</b>	<b>298,98</b>
	<i>Of which, (a) Plant and machinery leased</i>	<i>-46,78</i>	<i>-35,44</i>	<i>820,15</i>	<i>-327,84</i>
	(b) Equipments leased	5,65	-7,06	72,38	-30,12
	(c) Vehicles leased	30,64	88,19	66,79	-15,15
	(d) Other assets leased	89,98	-20,66	-181,17	255,71
<b>N.</b>	<b>37. OTHER ASSETS</b>	<b>-27,97</b>	<b>18,87</b>	<b>22,11</b>	<b>-15,60</b>
	<b>38. TOTAL</b>	<b>379,22</b>	<b>292,47</b>	<b>2,201,08</b>	<b>1,630,15</b>

Note : This statement is derived from Statement 4. The figures have been adjusted for revaluation, etc., wherever necessary. Figures in brackets below the activity titles denote the number of companies. 'All activities' include figures for the miscellaneous activity group for which separate data are not presented. Item A (1) represents capitalised reserves and forfeited shares.

@ Includes privately placed debentures.

- Nil or negligible.