

No. 48 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY/ FCY			FCY/ INR			FCY/ FCY			
	Spot	Forward Cancel- lation	Forward	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
February	1, 2000	272	109	138	34	37	17	589	865	77	480	101	26
February	2, 2000	289	65	20	38	48	32	460	764	67	462	121	28
February	3, 2000	244	145	47	25	57	38	429	1117	153	580	133	17
February	4, 2000	285	93	17	18	64	36	395	814	68	731	142	18
February	7, 2000	340	86	13	23	23	17	497	804	87	520	131	20
February	8, 2000	265	53	19	41	50	22	348	822	65	672	161	34
February	9, 2000	276	66	10	42	37	26	465	723	75	561	132	31
February	10, 2000	307	76	6	32	46	29	601	882	54	441	169	34
February	11, 2000	262	70	13	12	47	23	477	896	56	427	143	28
February	14, 2000	498	85	29	18	45	17	779	1092	109	553	189	28
February	15, 2000	271	90	31	22	24	22	525	1259	111	373	131	16
February	16, 2000	321	135	38	33	34	25	740	1267	121	416	95	7
February	17, 2000	247	77	28	70	31	22	548	1009	206	493	147	103
February	18, 2000	196	80	10	42	52	31	320	691	54	316	84	25
February	21, 2000	287	78	16	57	44	22	553	575	63	383	58	16
February	22, 2000	396	76	33	47	37	27	591	874	104	623	201	20
February	23, 2000	375	129	34	46	38	32	613	768	66	444	141	27
February	24, 2000	455	157	52	35	43	23	599	676	53	520	177	17
February	25, 2000	407	159	150	47	63	29	530	862	406	564	198	32
February	28, 2000	507	127	124	44	136	37	652	1028	69	704	337	56
February	29, 2000	375	92	21	26	51	35	534	918	77	460	307	16
Sales													
February	1, 2000	308	151	33	31	42	20	570	956	80	495	66	26
February	2, 2000	221	144	27	40	48	32	457	761	93	483	131	30
February	3, 2000	236	176	24	30	55	36	396	1045	147	591	137	17
February	4, 2000	248	162	17	21	65	39	351	731	54	808	157	18
February	7, 2000	323	90	10	23	23	18	432	823	88	542	146	20
February	8, 2000	228	127	13	40	49	24	409	789	44	723	203	27
February	9, 2000	266	126	3	43	38	23	479	755	75	611	142	28
February	10, 2000	239	83	3	32	49	22	520	882	59	482	235	39
February	11, 2000	278	103	5	12	53	25	397	871	53	491	164	27
February	14, 2000	437	287	12	17	47	19	723	1093	81	588	204	28
February	15, 2000	271	130	14	23	22	21	489	1329	136	421	147	12
February	16, 2000	257	442	18	33	42	17	854	1184	144	444	126	7
February	17, 2000	252	74	20	72	31	30	539	958	178	494	174	103
February	18, 2000	174	64	6	42	52	31	420	596	55	333	86	25
February	21, 2000	296	96	10	58	44	21	569	495	51	406	121	16
February	22, 2000	328	208	5	49	36	24	653	660	103	629	248	17
February	23, 2000	285	173	34	48	44	42	670	544	82	496	163	26
February	24, 2000	347	192	11	34	42	22	668	588	44	720	190	16
February	25, 2000	296	349	72	48	62	35	557	787	360	598	226	31
February	28, 2000	455	360	29	45	144	34	574	909	71	796	405	61
February	29, 2000	331	147	18	25	48	45	573	898	84	456	252	18

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.