

No. 47 : Sale / Purchase of us Dollar by The Reserve Bank of India

Month	Foreign Currency (US \$ Million)			Rs. equivalent Net (+/-)	Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-March 1998)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)				(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8	
1998-99								
Aug. 1998	5460.00	4918.00	(+) 542.00	(+) 2270.58	(-) 1758.00	(-) 7122.16	(-) 1266.00	
Sep. 1998	2863.00	2103.00	(+) 760.00	(+) 3219.48	(-) 998.00	(-) 3902.68	(-) 1216.00	
Oct. 1998	1060.00	965.00	(+) 95.00	(+) 400.71	(-) 903.00	(-) 3501.97	(-) 1155.00	
Nov. 1998	538.00	463.00	(+) 75.00	(+) 297.26	(-) 828.00	(-) 3204.70	(-) 1260.00	
Dec. 1998	1228.00	1312.00	(-) 84.00	(-) 412.50	(-) 912.00	(-) 3617.21	(-) 1294.00	
Jan. 1999	1718.00	1241.00	(+) 477.00	(+) 2005.72	(-) 435.00	(-) 1611.48	(-) 1031.00	
Feb. 1999	1588.00	730.00	(+) 858.00	(+) 3600.91	(+) 423.00	(+) 1989.43	(-) 801.00	
Mar. 1999	3027.00	1607.00	(+) 1420.00	(+) 5987.07	(+) 1842.00	(+) 7976.50	(-) 802.00	

Month	Foreign Currency (US \$ Million)			Rs. equivalent Net @ (+/-)	Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-March 1999)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)				(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8	
1999-2000								
Apr. 1999	2437.00	2399.00	(+) 38.00	(+) 110.18	(+) 38.00	(+) 110.18	(-) 732.00	
May 1999	2542.50	1568.00	(+) 974.50	(+) 4128.79	(+) 1012.50	(+) 4238.98	(-) 732.00	
Jun. 1999	2348.00	2504.75	(-) 156.75	(-) 704.19	(+) 856.09	(+) 3534.78	(-) 972.00	
Jul. 1999	1796.00	2159.00	(-) 363.00	(-) 1576.21	(+) 493.09	(+) 1958.57	(-) 877.00	
Aug. 1999	1770.00	2011.70	(-) 241.70	(-) 1058.86	(+) 251.39	(+) 899.71	(-) 997.00	
Sep. 1999	1345.00	1870.55	(-) 525.55	(-) 2293.05	(-) 274.15	(-) 1393.34	(-) 997.00	
Oct. 1999	1338.50	1348.49	(-) 9.99	(-) 54.92	(-) 284.14	(-) 1448.26	(-) 912.00	
Nov. 1999	1748.80	1128.00	(+) 620.80	(+) 2681.92	(+) 336.65	(+) 1233.66	(-) 744.00	
Dec. 1999	1904.25	1553.00	(+) 351.25	(+) 1512.94	(+) 687.90	(+) 2746.60	(-) 744.00	
Jan. 2000	1254.00	1084.50	(+) 169.50	(+) 719.05	(+) 857.40	(+) 3465.66	(-) 922.00	
Feb. 2000	1872.50	1129.00	(+) 743.50	(+) 3226.88	(+) 1600.90	(+) 6692.54	(-) 825.00	
Mar. 2000	3720.00	2071.82	(+) 1648.18	(+) 7163.90	(+) 3249.07	(+) 13856.45	(-) 675.00	

(+) : Implies purchase.

(-) : Implies sale.

@ : Includes transactions under Resurgent India Bonds(RIBs).

Note : This table is based on value dates.