

No. 48 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
March 1, 2000	275	111	14	36	49	24	781	1228	119	464	143	20
March 2, 2000	343	113	8	57	34	30	500	998	121	492	151	12
March 3, 2000	244	72	36	45	47	11	538	1066	101	388	145	19
March 6, 2000	374	98	3	24	27	14	757	581	54	409	119	15
March 7, 2000	282	82	23	18	26	11	463	667	45	339	80	13
March 8, 2000	422	112	52	27	65	26	536	761	113	490	314	33
March 9, 2000	425	167	57	27	32	29	480	923	59	389	117	38
March 10, 2000	396	161	14	33	22	22	654	725	44	318	147	49
March 13, 2000	641	63	31	46	36	16	778	590	36	486	104	14
March 14, 2000	492	75	13	51	37	29	447	956	178	323	137	28
March 15, 2000	582	119	45	50	33	22	926	920	138	510	165	15
March 16, 2000	445	75	17	68	23	17	594	786	75	349	103	46
March 17, 2000+												
March 20, 2000+												
March 21, 2000	680	95	23	24	35	25	757	778	53	228	168	48
March 22, 2000	344	114	32	17	50	13	681	1001	31	329	131	11
March 23, 2000	371	71	36	36	20	18	551	848	101	314	175	38
March 24, 2000	285	70	22	24	22	29	435	547	49	394	143	15
March 27, 2000	356	96	27	30	15	24	647	914	56	404	460	23
March 28, 2000	443	82	36	139	66	15	661	739	65	434	90	39
March 29, 2000	424	112	83	30	26	20	542	751	45	442	189	39
March 30, 2000	531	128	43	42	18	12	627	788	61	399	107	12
March 31, 2000	613	126	63	35	23	14	819	1001	96	311	170	18
Sales												
March 1, 2000	352	105	36	36	51	30	661	1063	108	498	164	21
March 2, 2000	313	72	18	60	38	23	652	813	99	508	156	10
March 3, 2000	243	74	14	41	47	16	579	1126	92	407	152	19
March 6, 2000	371	116	1	25	30	18	846	630	65	429	132	15
March 7, 2000	293	57	17	17	27	11	578	698	59	367	92	12
March 8, 2000	319	118	36	28	66	17	767	692	64	512	328	32
March 9, 2000	304	117	7	23	30	38	457	849	110	393	131	38
March 10, 2000	368	125	28	34	23	19	644	728	38	344	160	48
March 13, 2000	440	157	19	46	34	14	845	618	57	542	140	19
March 14, 2000	480	69	8	50	40	32	480	819	182	339	149	24
March 15, 2000	610	125	12	50	30	15	933	785	195	545	204	10
March 16, 2000	391	81	52	70	21	14	583	820	72	363	123	25
March 17, 2000+												
March 20, 2000+												
March 21, 2000	542	123	24	24	36	16	843	812	52	252	244	47
March 22, 2000	544	43	9	17	50	14	671	760	43	329	162	15
March 23, 2000	329	103	23	37	18	16	612	790	52	346	202	30
March 24, 2000	325	53	35	23	22	42	426	496	56	634	167	17
March 27, 2000	373	57	6	30	13	30	656	772	80	438	475	11
March 28, 2000	398	96	11	50	66	20	753	605	81	454	123	39

March 29, 2000	282	219	13	32	27	20	720	733	67	476	212	26
March 30, 2000	273	133	13	42	24	11	882	733	46	411	116	12
March 31, 2000	704	151	108	36	22	20	622	963	84	313	143	20

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.
Data are provisional.