

**No. 49 : Indices of Real Effective Exchange Rate(Reer) and Nominal
Effective Exchange Rate (Neer) of the Indian Rupee**
(36 - country bilateral weights)
(Base : 1985 = 100)

Year-Month	Export Based Weights				Trade Based Weights			
	REER	Percentage Variation	NEER	Percentage Variation	REER	Percentage Variation	NEER	Percentage Variation
1	2	3	4	5	6	7	8	9
1990	74.54	-4.0	68.32	-5.2	76.59	-2.3	69.26	-4.5
1991	64.55	-13.4	55.08	-19.4	67.13	-12.4	56.29	-18.7
1995	60.78	-1.7	39.78	-7.2	63.44	-1.7	40.83	-7.4
1996	59.45	-2.2	37.72	-5.2	62.05	-2.2	38.60	-5.5
1997	63.38	6.6	39.05	3.5	66.45	7.1	40.07	3.8
1998	61.57	-2.9	36.25	-7.2	64.88	-2.4	37.29	-6.9
1999 (P)	59.79	-2.9	34.34	-5.3	63.31	-2.4	35.46	-4.9
1993 Jan.	57.16	0.1	44.12	-0.8	59.25	0.3	45.18	0.9
Feb.	54.76	-4.2	42.16	-4.4	56.89	-4.0	43.24	-4.3
Mar.	56.98	4.1	43.85	4.0	59.15	4.0	44.94	3.9
Apr.	55.81	-2.1	42.86	-2.3	57.95	-2.0	43.93	-2.2
May	55.92	0.2	42.78	-0.2	58.14	0.3	43.89	-0.1
Jun.	56.60	1.2	42.88	0.2	58.99	1.5	44.09	0.5
Jul.	57.87	2.2	43.52	1.5	60.34	2.3	44.77	1.5
Aug.	58.42	1.0	43.32	-0.5	61.02	1.1	44.63	-0.3
Sep.	58.79	0.6	42.94	-0.9	61.33	0.5	44.18	-1.0
Oct.	60.25	2.5	43.30	0.8	62.84	2.5	44.54	0.8
Nov.	60.76	0.8	43.83	1.2	63.37	0.8	45.06	1.2
Dec.	61.02	0.4	44.05	0.5	63.53	0.3	45.20	0.3
1998 Jan.	64.06	2.9	38.37	1.8	67.52	2.9	39.57	1.9
Feb.	63.68	-0.6	38.42	0.1	67.14	-0.6	39.57	-
Mar.	62.70	-1.5	37.90	-1.4	66.04	-1.6	38.97	-1.5
Apr.	62.90	0.3	37.72	-0.5	66.22	0.3	38.78	-0.5
May	62.35	-0.9	37.16	-1.5	65.58	-1.0	38.16	-1.6
Jun.	61.14	-1.9	36.13	-2.8	64.28	-2.0	37.07	-2.9
Jul.	61.42	0.5	35.96	-0.5	64.67	0.6	36.92	-0.4
Aug.	61.63	0.3	35.94	-0.1	64.95	0.4	36.92	-
Sep.	60.78	-1.4	35.09	-2.4	64.05	-1.4	36.06	-2.3
Oct.	59.55	-2.0	34.12	-2.8	62.85	-1.9	35.14	-2.6
Nov.	59.85	0.5	34.28	0.5	63.17	0.5	35.32	0.5
Dec.	58.81	-1.7	33.93	-1.0	62.12	-1.7	34.96	-1.0
1999 Jan.	58.70	-0.2	33.97	0.1	62.04	-0.1	35.02	0.2
Feb.	59.71	1.7	34.50	1.6	63.10	1.7	35.56	1.5
Mar. (P)	60.15	0.7	34.98	1.4	63.59	0.8	36.07	1.4
Apr. (P)	59.97	-0.3	34.88	-0.3	63.40	-0.3	35.95	-0.3
May (P)	60.32	0.6	34.96	0.2	63.70	0.5	36.01	0.2
Jun. (P)	60.29	-	34.81	-0.4	63.79	0.1	35.89	-0.3
Jul. (P)	60.43	0.2	34.80	-	63.98	0.3	35.92	0.1
Aug. (P)	59.32	-1.8	34.06	-2.1	62.82	-1.8	35.16	-2.1
Sep. (P)	59.70	0.6	33.85	-0.6	63.29	0.7	35.00	-0.5
Oct. (P)	59.49	-0.4	33.51	-1.0	63.10	-0.3	34.67	-0.9
Nov. (P)	60.01	0.9	33.90	1.2	63.75	1.0	35.11	1.3
Dec. (P)	59.44	-0.9	33.91	-	63.19	-0.9	35.16	0.1
2000 Jan. (P)	59.36	-0.1	33.93	0.1	63.05	-0.2	35.15	-

Feb. (P)	59.79	0.7	34.45	1.5	63.51	0.7	35.67	1.5
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See 'Notes on Tables'.