

No. 23 : Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Total Face Value			Total Face Value			PDs/SDs*	RBI				
			Number	Com- petitive	Non- Com- petitive \$	Number	Com- petitive	Non- Com- petitive \$						
									4	5				
1998-99														
Feb.	10 Feb.	12	750.00	39	1,108.00		29	750.00	-	-	750.00	90.54	10.4484	8,019.43
Feb.	24 Feb.	26	750.00	20	480.00		20	480.00	-	270.00	750.00	90.40	10.6195	8,750.00
Mar.	10 Mar.	12	750.00	61	1,565.00		42	750.00	-	-	750.00	90.85	10.0715	9,500.00
Mar.	24 Mar.	26	750.00	18	580.00		6	165.00	275.00	310.00	750.00	90.85	10.0715	10,200.00
1999-2000														
Apr.	7 Apr.	9	500.00	41	1,325.00		13	500.00	-	-	500.00	90.93	9.9747	10,600.00
Apr.	21 Apr.	23	500.00	26	927.14		8	500.00	-	-	500.00	90.97	9.9263	11,000.00
May	5 May	7	500.00	23	580.00		22	500.00	-	-	500.00	90.93	9.9747	11,400.00
May	19 May	21	500.00	37	703.86		29	500.00	-	-	500.00	90.90	10.0110	11,800.00
Jun.	2 Jun.	3	500.00	37	658.00	-	30	500.00	-	-	500.00	90.64	10.3266	12,200.00
Jun.	16 Jun.	17	500.00	34	717.50	-	6	225.00	-	275.00	500.00	90.64	10.3266	12,600.00
Jun.	30 Jul.	1	500.00	28	587.50	-	1	10.00	-	490.00	500.00	90.64	10.3266	13,000.00
Jul.	14 Jul.	15	500.00	31	610.59	-	12	218.09	-	281.91	500.00	90.64	10.3266	13,300.00
Jul.	28 Jul.	29	500.00	42	1,110.00	-	18	500.00	-	-	500.00	90.68	10.2779	13,600.00
Aug.	11 Aug.	12	500.00	47	982.50	-	16	500.00	-	-	500.00	90.70	10.2536	13,700.00
Aug.	25 Aug.	26	500.00	46	948.50	-	22	500.00	-	-	500.00	90.68	10.2779	13,800.00
Sep.	8 Sep.	9	500.00	23	609.00	-	-	-	-	500.00	500.00	90.68	10.2779	13,900.00
Sep.	22 Sep.	23	500.00	30	732.50	-	17	355.00	-	145.00	500.00	90.64	10.3266	14,200.00
Oct.	6 Oct.	7	500.00	20	572.50	-	3	110.00	-	390.00	500.00	90.64	10.3266	14,300.00
Oct.	20 Oct.	21	500.00	22	637.50	-	7	315.00	-	185.00	500.00	90.64	10.3266	14,400.00
Nov.	3 Nov.	4	500.00	42	1,352.50	-	14	500.00	-	-	500.00	90.73	10.2171	14,500.00
Nov.	17 Nov.	18	500.00	25	995.95	-	13	500.00	-	-	500.00	90.75	10.1928	14,500.00
Dec.	1 Dec.	2	500.00	41	1,142.50	-	23	500.00	-	-	500.00	90.77	10.1686	14,500.00
Dec.	15 Dec.	16	500.00	52	970.00	-	31	500.00	-	-	500.00	90.82	10.1079	14,500.00
Dec.	28 Dec.	29	500.00	44	821.80	-	27	500.00	-	-	500.00	90.77	10.1686	14,500.00
Jan.	12 Jan.	13	500.00	49	1,377.00	-	15	500.00	-	-	500.00	90.79	10.1443	14,250.00
Jan.	25 Jan.	27	500.00	62	2,209.50	-	14	500.00	-	-	500.00	90.98	9.9143	14,000.00
Feb.	9 Feb.	10	500.00	77	1,300.00	-	37	500.00	-	-	500.00	91.48	9.3135	13,750.00
Feb.	23 Feb.	24	500.00	33	735.00	-	25	500.00	-	-	500.00	91.40	9.4092	13,500.00
Mar.	8 Mar.	9	500.00	30	775.00	-	24	500.00	-	-	500.00	91.28	9.5530	13,250.00
Mar.	22 Mar.	23	500.00	33	652.50	-	27	500.00	-	-	500.00	90.97	9.9263	13,000.00
2000-2001														
Apr.	4 Apr.	6	500.00	72	1,012.50	-	43	500.00	-	-	500.00	91.50	9.2896	13,000.00
Apr.	19 Apr.	20	500.00	48	1,117.65	-	21	500.00	-	-	500.00	91.54	9.2419	13,000.00

* : Effective from auction dated May 19,1999, devolvement would be on RBI only.

\$: Effective from auction dated June 2,1999, the non-competitive bidders were allowed to participate.